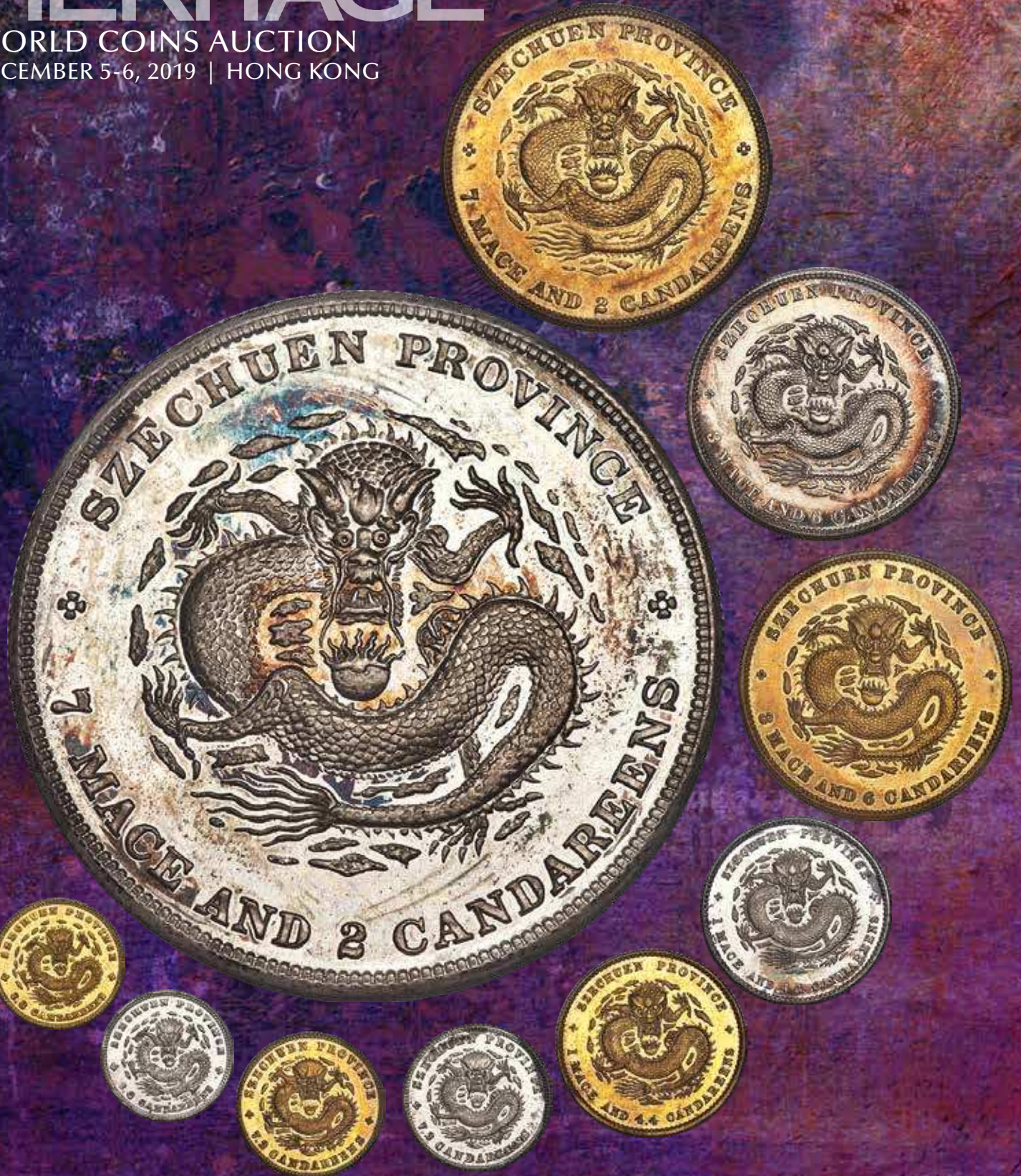


HERITAGE[®]

WORLD COINS AUCTION
DECEMBER 5-6, 2019 | HONG KONG



Featuring the 1897 Szechuan "Ferracute"
Double Specimen Pattern Set

海瑞得拍賣行



Front Cover Lot: 38187

Inside Front Cover Lots: 38093, 38138, 38149, 38164, 38169, 38172, 38175, 38197, 38371, 38390

Inside Back Cover Lots: 38005, 38148, 38157, 38159, 38163, 38170, 38182, 38191, 38216, 38369

Back Cover Lots: 38024, 38124, 38135, 38139, 38147, 38174, 38180, 38214, 38221, 38224



World & Ancient Coins

Featuring: The Paris Collection • The Charles J. Opitz Collection • The Duquesne Collection, Part II • The RFK Collection

December 5-6, 2019 | Hong Kong

FLOOR Signature® Session 1

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

The Mira Hotel • 3/F Function Rooms 1-3
118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Session 1

Lots 38001–38426

Thursday, December 5 • 10:00 AM HKT
Wednesday, December 4 • 8:00 PM CST

ONLINE ONLY Signature® Session 2

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Session 2

Lots 39001–39292

Friday, December 6 • 2:00 PM HKT
Friday, December 6 • 12:00 AM CST

LOT SETTLEMENT AND PICK-UP

The Mira Hotel • 18/FL VIP Room 1
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LOT VIEWING

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118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Monday, December 2 • 12:00 PM – 6:00 PM HKT

Tuesday, December 3 – Wednesday, December 4
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Thursday, December 5 • 10:00 AM – 4:00 PM HKT

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Auctioneer: Sophie Duncan TX 17901.

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¹Patent No. 9,064,282

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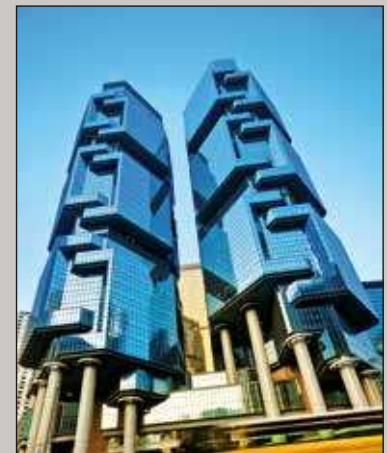
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Catalogued by: Cristiano Bierrenbach, Warren Tucker, Sam Spiegel, Zach Beasley, Cale Meier, Christian Winge, Roxana Uskali

HERITAGE AUCTIONS

Dear Bidder,

As we come upon the close of 2019, we are reminded of the extraordinary success which has played out this year in our auctions, and of the impact that both our consignors and bidders have had in making this one of our best 12 months on record yet. Heritage's Hong Kong International Numismatic Fair Auction, the last Signature sale of the year, in many ways represents the entirety of 2019's auctions taken as a whole, including both individually spectacular items, as well important collections which will serve as a point of reference for a worldwide audience of collectors for many years to come. Below you will find just a small sampling of what awaits.

Headlining the auction is what promises to be one of the most exciting lots ever sold by Heritage World & Ancient Coins – an 1897 Szechuan Double Specimen Pattern "Ferracute" set. This set is one of only a small handful in existence and represents an early effort to modernize Chinese coinage, aided by the use of the latest technology produced by the New Jersey-based Ferracute Machine Company, the contemporary supplier of minting equipment to the Philadelphia mint. The set is nearly entirely composed of the finest certified examples of each included type and indisputably ranks among the greatest rarities of all Chinese numismatics.

The ancient section continues to increase in popularity, and for this auction we have chosen some magnificent examples of popular types to pique your interest. The Athenian owl tetradrachm is easily one of the most recognizable of ancient coins, and we have seven very attractive pieces available in a variety of grades. Gold is always on collectors' want lists, which we have covered from the beginning of ancient coinage with the Lydian Kingdom stater and fractions, toward the end of the Byzantine empire with a Basil II histamenon. A Syracuse decadrachm and Lysimachus tetradrachm, both in Fine Style, are sure to please connoisseurs of large silver issues. If spectacular toning is your cup of tea, don't miss the Ptolemy II tetradrachm, graded AU by NGC with star for exceptional eye appeal.

Preserving a remarkable account of the variety of money used through the history of southeast Asia, we are extremely pleased to present an intriguing selection of odd and curious monies from the Charles J. Opitz Collection. Best known for his general survey *An Ethnographic Study of Traditional Money* on the subject, this assemblage is particularly strong in the "bullet money" coinage of Thailand and Chinese sycee. The prize piece of the former is likely an extremely rare silver 20 Baht presentation piece produced on the occasion of the cremation of Rama V's mother, though a nearly complete set of gold bullet pieces from the reign of his predecessor, Rama IV, is also sure to pique specialist interest. From China, we find an incredible 8 50-Tael sycee, including an "axe-head" type piece from the Southern Song Dynasty with a pedigree dating back over 100 years, in addition to many other odd and unlisted types. The collection is further rounded out by several large money trees and what is likely one of the most extensive private collections of Russo-Chinese tea brick money.

Viewing the auction as a whole, one will find an impressive presentation of Chinese offerings bound to astonish by their combined beauty, rarity, and condition. Among the very earliest of these is an incredibly rare example of Warring States Period gold Block, or Cube, money, incredibly preserved in the form of a larger conjoined block of 18 squares and representing the earliest gold coinage of China, produced between 400 and 220 B.C. Collectors of more modern coinage will be compelled to explore in greater detail a number of specimens, including a superb Mint State example of the famed Kweichow "Auto" Dollar, certified MS61 by NGC, and an MS65-certified Mausoleum Dollar from the Republic of China.

We are excited by what this auction holds in store and are confident that you will share this sentiment when you see the abundance of engaging material presented. As always, if there is anything we can do to make your experience the best that it can be, you need only ask. We hope to see you in Hong Kong, whether in person or online in spirit. Best of luck, and happy bidding.

Sincerely,



Cristiano Bierrenbach



Kenneth Yung

海瑞得拍賣行

尊敬的競投者您好，

2019年將盡，承蒙一眾委託者及競投者的厚愛，海瑞得本年度各場拍賣成績非常亮眼，為最佳年度紀錄之一。海瑞得「香港國際錢幣展銷會」拍賣為本年度最後一場Signature[®]現場拍賣，為2019年圓滿作結。我們蒐羅各方逸品，囊括名家收藏，成為世界各地收藏家的長遠指標。以下我們將為您介紹一小部分精選拍品。

為本次拍賣打響頭炮的是由美國原廠雕模製造的—1897年四川「漢立克納浦」銀、銅試鑄樣幣全套，此套完整試鑄樣幣可謂歷來海瑞得世界錢幣及古錢幣拍賣中最激動人心的一品。這套錢幣現存數目屈指可數，為中國初試新科技鑄幣的成果。是由當時美國新澤西州漢立克納浦機械廠輔助，與費城造幣廠使用同一款機器，運用當時最新技術。此組錢幣評級頂尖，無疑為中國錢幣界之卓逸珍品。

古希臘錢幣近年亦漸受矚目，本次香港拍賣，海瑞得精選各款熱門古希臘錢幣，定能合您收藏心意。雅典貓頭鷹四德拉克馬銀幣在古錢幣界無人不曉，本次共有7枚評級各異，但同樣極具魅力的銀幣登場。金幣需求歷久不衰，本次推出一系列金幣，上至遠古的呂底亞王國的斯塔特金幣，下至拜占庭帝國末期的巴西爾二世希斯塔梅隆金幣，應有盡有。我們亦為各位大型銀幣鑑賞家準備兩枚精美銀幣，分別為敘拉古十德拉克馬銀幣及利西馬科斯四德拉克馬銀幣各一枚，皆品相上乘。如您愛好特色包漿，萬勿錯過本次拍賣一枚或NGC AU評級的托勒密二世四德拉克馬銀幣，造型精美悅目。

東南亞地區曾有各式各樣貨幣流通，保存至今。海瑞得本次欣然推出一系列Charles J. Opitz藏品，千奇百趣。Charles J. Opitz著作An Ethnographic Study of Traditional Money《傳統貨幣的民族志研究》，研究各種東南亞特色貨幣。此收藏中，泰國子彈幣及中國銀錠尤其出色。前者包括紀念泰國朱拉隆功國王之母Somdet P' ra Deb Sirindhra火化儀式而鑄的拉瑪五世子彈20銖銀幣，以及一套幾乎完整的拉瑪四世子彈金幣組合，各收藏家想必興致勃勃。中國錢幣方面，有各款驚艷五十兩銀錠，當中包括一枚南宋斧型銀錠，其譜系可上溯至超過一百年以前。另有各種趣怪珍品，部分不見經傳，讓人嘖嘖稱奇，未能一一盡錄。本收藏還包括數枚大型錢樹，以及一系列中俄茶磚錢幣，估計為同類私人收藏中最廣博的收藏之一，Charles J. Opitz藏品介紹至此，錢幣款式繁多，包羅萬有。

綜觀本場拍賣，本次登場的中國錢幣無論是外觀、品相抑或其稀珍程度均令人讚嘆，盡善盡美。當中一枚戰國時期的貨幣「郢爰」，由18枚互相聯結的金塊組成，約於公元前400年至220年之間製造，乃目前中國發現最早的黃金貨幣。這枚遠古珍品保存狀態之佳，讓人莫不拍案叫絕。若您對近代錢幣更有興趣，誠邀您細看一眾精美樣幣。一枚榮獲PCGS MS61最高評級的貴州汽車幣勢成焦點，原廠狀態，品相頂級。另有一枚最高評級NGC MS65的民國時期孫中山陵墓幣亦毫不遜色。

海瑞得為將要推出各款珍品感到非常雀躍，相信在看到琳琅滿目的拍品後，您亦同樣翹首企盼。一如以往，為進一步提升海瑞得拍賣體驗，若您對本次拍賣有任何查詢或意見，歡迎聯絡我們。我們在香港恭候光臨，期待您親臨拍賣會場，或於網上競投。謹祝競投愉快，旗開得勝！

順頌時祺



Cristiano Bierrenbach



Kenneth Yung

World & Ancient Coins 世界錢幣及古錢幣拍賣

藏家系列: The Paris Collection · The Charles J. Opitz Collection · The Duquesne Collection, Part II · The RFK Collection

2019年12月5 - 6 日 | 香港

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拍品編號 38001-38426

12月5日 (星期四) 香港時間 上午10時開始

12月4日 (星期三) 美國中部時間 下午8時開始

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¹Patent No. 9,064,282

海瑞得拍賣行

H K I N F

HONG KONG INTERNATIONAL NUMISMATIC FAIR

香港國際錢幣展銷會

6-8 DECEMBER 2019

2019年12月6-8日

18/F, THE MIRA HONG KONG

美麗華酒店18樓



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主辦商 Organiser

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SESSION ONE

ANCIENTS

GREEK



38001 SICILY. Syracuse. Time of Dionysius I (405-367 BC). AR decadrachm (34mm, 41.47 gm, 7h). NGC Choice XF 5/5 - 2/5, Fine Style. Unsigned dies by the "shell engraver" in the style of Euainetos, ca. 400-370 BC. Charioteer driving racing quadriga left, wearing flowing chiton, reins in left hand, kentron in right; Nike flying right above, about to crown charioteer with wreath, panoply of arms in exergue: cuirass between two greaves, with Phrygian helmet to right, ΑΘΛΑ below (off flan), all within dotted border / ΣΥΡΑΚΟΣΙΩΝ, head of Arethusa left, wearing wreath of reeds, triple-pendant earring, and necklace; scallop shell behind neck, four dolphins swimming around. Gallatin RXI / FII. SNG ANS 372. Dewing 907-8.

西西里。叙拉古。狄奥尼索斯一世时期(公元前405-367年)。标准重十德拉克马银币(34mm, 41.47 gm, 7h)。NGC Choice XF 5/5 - 2/5, Fine Style。

出自“贝雕师”的未署名币模，雕刻师尤安内托斯风格，约公元前400-370年。驾著四轮马车的御驾者面左飞驰，著飘逸的宽袍，左手握缰右手执鞭；尼克女神正上方飞翔，欲为御者戴上花环，刻记线下有全套甲冑，胸甲位于两件护胫套之间，弗裡吉亞頭盔在右，下方有幣文ΑΘΛΑ(溢出幣胚)，均位於珠圈內/背面幣文ΣΥΡΑΚΟΣΙΩΝ，艾瑞杜薩女神面左頭像，戴蘆葦花環、三垂耳環及項鍊；頸後有扇貝殼，四尾海豚環繞四周。參Gallatin RXI / FII. SNG ANS 372. Dewing 907-8。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



38002 ZEUGITANA. Carthage. Ca. 221-201 BC. AV quarter-shekel (13mm, 1.78 gm, 12h). NGC Choice AU 5/5 - 2/5, graffito. Head of Tanit left, wreathed in two grain ears, hook shaped leaf in the hair, another leaf protruding above forehead, wearing pendant earring and plain necklace; dotted border / Horse standing right, head looking forward, near side front leg advanced in front of the off side leg; dotted border. Jenkins-Lewis Group XIV, 464-467.

祖基塔納。迦太基。約公元前221-201年。標準重四分之一謝克爾(13mm, 1.78gm, 12h)。NGC Choice AU 5/5 - 2/5, graffito。

塔尼特女神面左頭像，頭戴兩谷穗繞成的花環，髮上飾鉤形樹葉，額前伸出另一片；戴耳墜及素項鍊；周圍珠圈。背面馬面右站立，目視前方，近側前腿邁於遠側腿前；周圍珠圈。參Jenkins-Lewis Group XIV, 464-467。

Estimate: \$800-\$1,200

Starting Bid: \$400



38003 MACEDON. Acanthus. Ca. 470-430 BC. AR tetradrachm (29mm, 17.36 gm, 5h). NGC MS 5/5 - 2/5, test cut. Lion springing right, biting into hind quarters of bull kneeling to left with head lowered; tunny fish left in exergue, thick beaded border / AKA-N-ΘIO-N, legend in raised letters on incuse band, around raised quadripartite square, all within shallow incuse square. Desneux 95.

Of the Archaic Greek coinages, the imagery of Acanthus is among the most striking and influential, depicting a lion attacking a bull, a motif soon adopted by several other cities. Lions prowled the hinterlands of Thrace and Macedon in this era and Herodotus recounts an episode when the baggage train of the Persian King Xerxes's army was set upon by lions during its march from Asia Minor into Greece proper. This particular rendering of the life-and-death struggle is especially powerful, with its yin-yang juxtapositioning of the two animals struck in living high relief.

馬其頓。阿坎薩斯。約公元前470-430年。標準重四德拉克馬銀幣 (29mm, 17.36gm, 5h)。NGC MS 5/5 - 2/5, 試切割。獅子向右躍起, 咬住前腿跪地面向左側的公牛的後軀; 刻記線下方有金槍魚向左, 厚實珠線邊框。背面有凸起的幣文AKA-N-ΘIO-N, 分佈在內凹的方框內, 環繞住分為四塊的凸起方形, 全部都位於方形的淺內凹壓印中。參Desneux 95。

在希臘古風時期的硬幣中, 阿坎薩斯的圖象是最引人注目和影響深遠的, 它刻畫了一頭獅子攻擊一頭公牛的景象, 這一主題很快就被其他幾個城市採用。在這個時代, 獅子在色雷斯和馬其頓的腹地徘徊, 希羅多德曾講述了一段波斯國王薛西斯的輜重隊從小亞細亞向希臘本土行進時被獅子襲擊的經歷。這一對殊死搏鬥的獨特描繪格外有力, 如同陰陽般並列的兩種動物通過高浮雕被呈現得栩栩如生。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



38004 MACEDON. Acanthus. Ca. 470-430 BC. AR tetradrachm (28mm, 17.23 gm, 11h). NGC Choice AU 5/5 - 4/5. Lion springing right, biting into hind quarters of bull kneeling to left with head raised; tunny fish left in exergue, thick beaded border / AKA-N-ΘIO-N, legend in raised letters on incuse band, around raised quadripartite square, all within shallow incuse square. Desneux 96. cf. SNG ANS 14-15 for later type of same issue.

馬其頓。阿坎薩斯。約公元前470-430年。標準重四德拉克馬銀幣 (28mm, 17.23 gm, 11h)。NGC Choice AU 5/5 4/5。獅子向右躍起, 咬住前腿跪地面向左側的公牛的後軀; 刻記線下方有金槍魚向左, 厚實珠線邊框。背面有凸起的幣文AKA-N-ΘIO-N, 分佈在內凹的方框內, 環繞住分為四塊的凸起方框, 全部都位於方形的淺內凹壓印中。參Desneux 96, 同一品種的晚期類型另行參考SNG ANS 14-15。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



38005 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV distater (22mm, 17.12 gm, 11h). NGC Choice VF 5/5 - 2/5, brushed, edge smoothing. Lifetime or early posthumous issue of Amphipolis, under Antipater, Polyperchon, or Cassander, ca. 325-323 BC. Head of Athena right, wearing triple crested Corinthian helmet decorated with coiled serpent, three corkscrew curls of hair across neck, helmet with long plume ends / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled on left arm; trident head downward in left field. Price 171. Müller 104.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。標準重雙斯塔特金幣(22mm, 17.12 gm, 11h)。NGC Choice VF 5/5 - 2/5, brushed, edge smoothing。

安菲波利斯造幣廠制生前或逝世後早期品種，繼任者安提帕特、波利伯孔或卡山德時期，約公元前325-323年。雅典娜面右頭像，帶三冠飾的科林斯式頭盔飾有盤蛇，三縷卷髮披於頸旁，頭盔頂上有長長的羽毛末端。背面幣文ΑΛΕΞΑΝΔΡΟΥ，尼克女神正面站立，頭向左，伸出的右手持花環，左臂攬花柱；底板左側三叉戟向下放置。參Price 171. Müller 104。

Estimate: \$12,000-\$18,000

Starting Bid: \$6,000



38006 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.56 gm, 12h). NGC Choice AU 5/5 - 3/5. Late lifetime or early posthumous issue of Miletus, 323-319 BC. Head of Athena right, hair neatly tucked with four tight corkscrew curls falling straight along neckline and another across cheek, wearing pendant earring, pearl necklace and triple crested Corinthian helmet pushed back on head, the bowl decorated with coiled serpent, crest ends short and serpentine / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, cradling stylis in left; KH monogram in left field, bipennis in lower right field under wing. Price 2114.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。標準重斯塔特金幣(18mm, 8.56 gm, 12h)。NGC Choice AU 5/5 - 3/5。

米利都造幣廠製生前晚期或逝世後早期品種，西元前323-319年。雅典娜面右頭像，頭髮整齊卷攏，四縷卷髮沿著頭項垂落，臉頰旁另有一縷。戴著吊墜耳環、珍珠項鍊和帶有三重冠飾的科林斯式頭盔，盔身飾有盤繞的蛇紋，冠飾頂端短、下部蜿蜒。背面幣文ΑΛΕΞΑΝΔΡΟΥ，尼克正面站立，頭向左，伸出的持花環，支架式花柱在左手中；底板左側有花押KH，底板右下方女神羽翼下有雙刃斧。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

Fine Style Signed Alexander the Great

精美帶署名的亞歷山大大帝銀幣



38007 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (30mm, 17.46 gm, 1h). NGC Choice AU 5/5 - 4/5, Fine Style. Pergamum, ca. 297-281 BC. Diademed head of deified Alexander III right, with horn of Ammon; signed by the artist 'K' below, dotted border / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena seated left, Nike in right hand crowning royal name, resting left arm on shield decorated with gorgoneion boss, transverse spear behind; Φ in outer left field, cult statue facing in inner left field, crescent left in exergue. Thompson 226. Müller 292. Extremely rare - only two examples found in sales archives.

The Pergamum-mint Lysimachus tetradrachms of this series are regarded by many possessing as the finest of all numismatic portraits of Alexander the Great.

色雷斯王國。利西馬科斯(西元前305-281年)。標準重四德拉克馬銀幣(30mm, 17.46 gm, 1h)。NGC Choice AU 5/5 - 4/5, Fine Style。佩加蒙造幣廠,約公元前297-281年。神化的亞歷山大三世面右頭像,戴阿蒙神之角頭飾;下方有工匠字母簽名K,周圍珠圈。背面幣文“王-利西馬科斯”(ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ),雅典娜面左坐像,右手掌托尼克女神,左臂搭盾上,長矛倒置斜靠;底板左外側有字母Φ,底板左內側有一尊偶像,刻記線下有新月紋。參Thompson 226. Müller 292。極為罕有,過往成交記錄中僅有兩枚。

佩加蒙造幣廠該系列的利西馬科斯四德拉克馬銀幣被視為是呈現亞歷山大大帝肖像的錢幣品種中最精美者。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38008 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (31mm, 17.16 gm, 11h) NGC AU 5/5 - 4/5. Thrace, Aenus, ca. 283-282 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena seated left, Nike in right hand crowning royal name, resting left elbow on shield decorated with lion head boss, transverse spear behind; head of lion left above enthroned cult image in inner left field, ΠΑΩ monogram on throne. Thompson 257. Müller 119.

色雷斯王國。利西馬科斯(西元前305-281年)。標準重四德拉克馬銀幣(31mm, 17.16 gm, 11h)。NGC AU 5/5 - 4/5。色雷斯,埃奴斯造幣廠。約西元前283-282年。神化的亞歷山大三世面右頭像,戴阿蒙神之角頭飾。背面幣文 ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, 雅典娜面左坐像,右手掌托為王名祝福的尼克女神,左臂搭盾上,長矛倒置斜靠;底板左內側有一尊偶像,獅首面左位於上方,雅典娜寶座下有字母花押ΠΑΩ。參Thompson 257. Müller 119。
Estimate: \$800-\$1,200
Starting Bid: \$400



38009 ATTICA. Athens. Ca. 465-455 BC. AR tetradrachm (24mm, 17.16 gm, 10h). NGC Choice XF★ 5/5 - 4/5. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1594. Starr Group III.

阿提卡。雅典。約公元前465-455年。標準重四德拉克馬銀幣(24mm, 17.16gm, 10h)。NGC Choice XF★ 5/5 - 4/5。雅典娜面右頭像,戴有冠飾的阿提卡式頭盔,飾有三片月桂葉及葡萄藤。背面幣文ΑΘΕ,貓頭鷹向右站立,頭正面;橄欖枝和新月在後,均位於方形凹印內。參HGC 4, 1594. Starr Group III。
Estimate: \$800-\$1,200
Starting Bid: \$400



38010 ATTICA. Athens. Ca. 455-440 BC. AR tetradrachm (25mm, 17.16 gm, 10h). NGC AU★ 5/5 - 5/5, Fine Style. Early transitional issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing, olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. Starr Group V.

阿提卡。雅典。約公元前455-440年。標準重四德拉克馬銀幣(25mm, 17.16gm, 10h)。NGC AU★ 5/5 - 5/5, Fine Style。早期的過渡品種。雅典娜面右頭像,戴有冠飾的阿提卡式頭盔,飾有三片月桂葉及葡萄藤。背面幣文ΑΘΕ,貓頭鷹向右站立,頭正面;橄欖枝和新月在後,均位於方形凹印內。參HGC 4, 1597. Starr Group V。
Estimate: \$800-\$1,200
Starting Bid: \$400



38011 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.22 gm, 3h). NGC MS★ 5/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣(25mm, 17.22gm, 3h)。NGC MS★ 5/5 - 5/5。中等發行量的品種。雅典娜頭像面右,戴有冠飾的阿提卡式頭盔,飾有三片月桂葉及葡萄藤。背面幣文ΑΘΕ,貓頭鷹向右站立,頭正面;橄欖枝和新月在後,均位於方形凹印內。參HGC 4, 1597。SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 38012 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 4h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.20 gm, 4h)。NGC MS 5/5 - 5/5。中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文AΘE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 38013 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.21 gm, 7h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約西元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.21gm, 7h)。NGC MS 5/5 - 5/5。中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文AΘE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 38014 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 1h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.20gm, 1h)。NGC MS 5/5 - 4/5。中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文AΘE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$600-\$800
Starting Bid: \$300



- 38015 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.21 gm, 10h). NGC Choice AU 5/5 - 5/5, Full Crest.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.21gm, 10h)。NGC Choice AU 5/5 - 5/5, Full Crest。中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文AΘE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$600-\$800
Starting Bid: \$300



- 38016 PONTIC KINGDOM. Mithradates VI (120-63 BC). AV stater (21mm, 8.33 gm, 1h). NGC Choice AU★ 5/5 - 5/5.** Types of Lysimachus of Thrace, Callatis or Chalcedon, ca. 88-86 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike crowning royal name in right hand, left arm leaning on grounded shield decorated with gorgoneion boss; ΗΡΑ monogram below arm, ΚΑΛ on throne, filleted trident left in exergue. Müller 264. Well struck from dies of better workmanship and die state than usually encountered for the type.

本都王國。米特拉達梯六世 (公元前120-63年)。標準重斯塔塔金幣 (21mm, 8.33gm, 1h)。NGC Choice AU★ 5/5 - 5/5。色雷斯、卡拉蒂斯或查爾塞頓的利西馬科斯類型。約公元前88-86年。神化的亞歷山大三世戴冠面右頭像，帶阿蒙之角。背面幣文ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ，雅典娜面左坐於寶座上，尼克女神右手為王名加冕，左臂靠在接地的盾牌上，盾面飾有戈爾貢；花押ΗΡΑ位於手臂下方，花押ΚΑΛ位於王座上方，刻記線下有系飾帶的三叉戟。參264。從工藝和狀態都比該類型中通常遇到的更好的幣模精美打製而來。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38017 BITHYNIA. Calchedon. Ca. late 3rd century BC. AV stater (18mm, 8.43 gm, 11h). NGC AU 5/5 - 1/5, tooling. Name and type of Lysimachus. Diademed head deified Alexander III right, wearing horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena seated left, Nike in right hand crowning royal name, resting left arm on grounded shield decorated with ridges and gorgoneion head boss, transverse spear beyond; EY monogram to inner left, bull charging left and ΘΠΑ in exergue. Müller -, cf. 358 for similar type with bull in exergue (Uncertain Macedonian mint). Thompson -. Unrecorded variety. cf. Classical Numismatic Group, Mail Bid Sale 58 (19 September 2001), lot 370 for another example.

比提尼亞。迦克墩。約公元前三世紀晚期。標準重斯塔特金幣 (18mm, 8.43gm, 11h)。NGC AU 5/5 - 1/5, tooling。利西馬科斯的署名及風格。神化的亞歷山大三世戴冠面右頭像，帶阿蒙之角。背面幣文 ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ，雅典娜面左坐於寶座上，左臂靠在接地的盾牌上，盾面飾有戈爾貢，長矛倒置斜靠；尼克女神立于其右掌上，右手為王名加冕；內左側有花押EY，公牛面左向前沖，刻記線下幣文ΘΠΑ。另一枚刻記線下有公牛的相似類型參件Müller -, cf. 358 (是否屬馬其頓的造幣廠不詳)。另參Thompson -。未記錄在冊的品種。另一枚敬請參考CNG古典錢幣集團的第58號書面競買 (2001年9月19日) 370號拍品。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



38018 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (12mm, 4.64 gm). NGC MS 5/5 - 4/5. Milesian standard. Convex surface with cluster of pellets (grape bunch?) / Two incuse square punches of equal size, side by side, with rough interior surfaces. SNG von Aulock 7761. Rosen 253.

愛奧尼亞。鑄造地不詳。約公元前650-600年。標準重三分之一琥珀金幣 (12mm, 4.64 gm)。NGC MS 5/5 - 4/5。米利都制。凸面上佈有團狀顆粒 (或為葡萄串)。背面兩方尺寸相當的內凹壓印，並列，內表面不光滑。參SNG von Aulock 7761. Rosen 253。

Estimate: \$700-\$1,000
Starting Bid: \$350



38019 IONIA. Ephesus. Ca. 600-550 BC. EL third-stater or trite (12mm, 4.64 gm). NGC VF 3/5 - 4/5. 'Primitive' bee, viewed from above / Two incuse squares of differing size, side by side. Karwiese Series II.1, Type 1.

愛奧尼亞。以弗所。約公元前600-550年。標準重三分之一斯塔特琥珀金幣 (12mm, 4.64 gm)。NGC VF 3/5 - 4/5。早期的原始蜜蜂圖案，俯視視角。背面上下各一內凹壓印，大小不同。參Karwiese Series II.1, Type 1。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

Rare Ephesus Gold Stater

罕見的以弗所斯塔特金幣



38020 IONIA. Ephesus. Ca. 133-88 BC. AV stater (21mm, 8.41 gm, 11h). NGC Choice AU 4/5 - 4/5, flan flaw. First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and drop earrings, bow and quiver over her shoulder / Cult statue of Artemis Ephesia facing, fillet hanging from each hand, E-Φ to either side of head, lighted torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark). Extremely rare. Head of Artemis in unusually fine style.

The rare Hellenistic gold staters of Ephesus have been the subject of long-running debate over when they were struck. In the 1880s, the eminent Barklay V. Head assigned them to the period of the Mithradatic Wars, circa 88-86 BC, when Ephesus briefly came under the control of the Pontic King Mithradates VI Eupator. However, as more varieties were discovered over the next century, it became clear they were struck over a much longer period of time. G.K. Jenkins, in a 1987 article, placed them in two groups starting in the later second century BC, after the Roman takeover of Asia Province in 133 BC, and linked the reverse symbols present on several varieties to similar symbols found on the common cistophoric tetradrachm coinage of the Roman era. Staters with a simpler two-letter ethnic, including the present example, belong to the earlier period, prior to 100 BC, while coins with a longer form come later in the series.

愛奧尼亞。以弗所。約公元前133-88年。標準重斯塔特金幣 (21mm, 8.41gm, 11h)。NGC Choice AU 4/5 - 4/5, 胚餅有瑕。約公元前133-100年的第一個系列。阿爾忒彌斯面右胸像，秀髮縮於腦後，戴冠形發環和吊墜耳環，肩背弓與箭袋。背有以弗所的阿爾忒彌斯崇拜雕像正面，雙手各垂下絲帶。頭兩側分別有字母E和Φ，底板右內側、雕像與絲帶之間，有燃起的火炬。參Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 variety (不同的印記)。阿爾忒彌斯頭像式樣精美，極為罕有。

以弗所的希臘化時期斯塔特金幣十分罕有，有關其鑄造年代的問題爭論不斷。19世紀80年代，巴克利·V·海德將它們歸約公元前88-86年的米特拉達梯戰爭期間，時值以弗所一度在本都王米特里達梯六世控制下。然而隨著更多版別在之後的一個世紀中現身，可見它們是在一段更長的時間內被鑄造的。G.K.詹金斯在1987年的一篇文章中將他們分為兩組，始於公元前最後兩個世紀。在羅馬於公元前133年接管亞細亞行省之後，他還將幾個版別背面的符號與在羅馬時期的佩加蒙銀幣“基斯托福魯斯” (四德拉克馬錢幣) 上找到的相似符號聯繫起來。具有更簡單的雙字母特徵，包括我們這一枚，屬於公元前100年之前的年代，而幣文更長的則為年代更晚的版別。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 38021 IONIA. Magnesia ad Meandrum. Ca. 155-145 BC. AV stater (19mm, 8.46 gm, 12h). NGC AU 5/5 - 4/5.** Euphemus and Pausanius, magistrates. Draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, quiver and bow over shoulder / ΜΑΓΝΗΤΩΝ above Nike standing in car of biga right, kentron in right hand, reins in left, both horses prancing right; ΕΥΦΗΜΟΣ below horses, ΠΑΥΣΑΝΙΟΥ below ground line. BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -.

愛奧尼亞。邁安德河平原上的馬格尼西亞。約公元前155-145年。標準重斯塔特金幣 (19mm, 8.46gm, 12h)。NGC AU 5/5 - 4/5。

政務官伊翁非姆斯和保西亞努斯造。阿爾特彌斯面右胸像，戴冠形髮環，頭髮縮成結垂於腦後，肩上搭弓及箭袋。背面幣文下方尼克女神禦車面右，右手執鞭左手握韉，雙馬面右騰躍，下方幣文地面線以下幣文。參BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 38022 CARIAN ISLANDS. Rhodes. Ca. 230-205 BC. AR tetradrachm (25mm, 13.82 gm, 12h). NGC Choice XF 5/5 - 3/5, Fine Style.** Pharsetas, magistrate. Radiate head of Helios facing, turned slightly right, hair parted in center and swept to either side / ΦΑΡΣΥΤΑΣ, rose with single bud on tendril to right; P-O flanking stem, eagle standing right with wings spread on thunderbolt to left. HGC 6, 1432. Ashton 216.

卡裡安群島。羅德島。約西元前230-205年。標準重四德拉克馬銀幣 (25mm, 13.82gm, 12h)。NGC Choice XF 5/5 - 3/5, Fine Style。政務官薩西塔斯造。太陽神赫利俄斯正面頭像，面部微向右側，背後觀日光，頭髮中分、披散在兩側。背面幣文ΦΑΡΣΥΤΑΣ，玫瑰花，帶單芽的花枝在右；字母P-O分在花萼兩側，鷹面有站立、伸開雙翼，下方有向左的霹靂。參HGC 6, 1432。Ashton 216。

Estimate: \$700-\$1,000
Starting Bid: \$350



- 38023 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.69 gm). NGC Choice XF 5/5 - 4/5, countermarks.** Uninscribed, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with rough interior surfaces. Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

Lydia was the first kingdom of the ancient world to make widespread use of the newly invented medium of coinage. Previously, city-states along the Anatolian coast had experimented with pre-weighing nuggets of electrum and marking them with various abstract designs. Alyattes, who founded the Lydian Kingdom circa 619 BC, standardized the striking of coins on a wide scale and used as an obverse design an image of the sun (shown as a "radiate globule") rising over a lion's head, the symbol of his family, the Mermnadae.

呂底亞王國。阿呂亞泰斯 (約公元前610-546年)。標準重三分之一斯塔特琥珀金幣 (13mm, 4.69 gm)。NGC Choice XF 5/5 - 4/5, 戳印。無記名，呂底亞-米利都制。薩迪斯造幣廠。獅頭面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090。Weidauer 86。Boston 1764。SNG von Aulock 2868。SNG Kayhan 1013。

呂底亞是古代世界首個廣泛使用新發明的貨幣媒介的王國。此前，安納托利亞沿岸的城邦國家曾嘗試過預先稱量天然的金銀合金塊，並以各種抽象設計進行標記。大約在西元前619年左右建立呂底亞王國的阿呂亞泰斯，將錢幣鑄造大範圍標準化，並將從獅首上升起的太陽圖像(表現為"輻射小球")作為正面的設計，而獅頭是他家族墨爾姆納達伊的象徵。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

'Star' Croesus Light Stater
 “星級”克洛伊索斯輕標斯塔特金幣



38024 LYDIAN KINGDOM. Croesus and later (ca. 561-546 BC).
AV stater (16mm, 8.03 gm). NGC AU★ 5/5 - 5/5. Sardes,
 “Light” standard, ca. 553-539 BC. Confronted foreparts of lion
 on left and bull on right, each with extended foreleg / Two incuse
 square punches of unequal size, side by side, with rough interior
 surfaces. Carradice 8. BMFA 2073. SNG von Aulock 2875.

Ex Roger Kohn Collection (1883-1939).

呂底亞王國。克洛伊索斯（約公元前561-546年）。標準重斯塔特
 金幣（16mm, 8.03 gm）。NGC AU★ 5/5-5/5。
 薩迪斯造幣廠“輕標”金幣，約西元前553-539年。雄獅與公牛正
 面相對，各有一腿外伸。背面有兩個方形壓印，大小不一左右並排，
 內表面不光滑。參Carradice 8。BMFA 2073。SNG von Aulock
 2875。

出自：Roger Kohn舊藏（1883-1939）

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



- 38025 LYDIAN KINGDOM. Croesus (561-546 BC). AV 1/12 stater or hemihecte (6mm, 0.68 gm). NGC XF 5/5 - 3/5.** Sardes, 'light' standard, ca. 550-546 BC. Confronted foreparts of lion on left and bull on right, each with extended foreleg / Incuse square punch with rough interior surfaces. SNG Munich 9. Gulbenkian 759. Extremely rare denomination.

呂底亞王國。克洛伊索斯(約公元前561-546年)。標準重1/12斯塔特金幣(6mm, 0.68 gm)。NGC XF 5/5-3/5。
薩迪斯造幣廠“輕標”金幣,約公元前550-546年。雄獅與公牛正面相對,各有一腿外伸。背面有兩個方形壓印,大小不一,內表面不光滑。參SNG Munich 9. Gulbenkian 759。極為罕有的面值。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 38026 LYDIAN KINGDOM. Croesus (561-546 BC). AR stater (21mm, 10.66 gm). NGC Choice XF 5/5 - 3/5, scuff.** Sardes, ca. 561-550 BC. Confronted foreparts of lion on left and bull on right, each with outstretched foreleg / Two square punches of unequal size, side by side, with rough interior surfaces. SNG von Aulock 2873-4. Traité I 407-8. Berk, 100 Greatest Ancient Coins, 9.19.

呂底亞王國。克洛伊索斯(約公元前561-546年)。標準重斯塔特銀幣(21mm, 10.66 gm)。NGC Choice XF 5/5 - 3/5, scuff。
薩迪斯造幣廠,約西元前561-550年。雄獅與公牛正面相對,各有一腿外伸。背面有兩個方形壓印,大小不一左右各一,內表面不光滑。參SNG von Aulock 2873-4. Traité; I 407-8. Berk, 100 Greatest Ancient Coins, 9.19。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 38027 ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (5th-4th centuries BC). AV daric (16mm, 8.32 gm). NGC Choice AU 5/5 - 4/5, slight die shift.** Lydo-Milesian standard. Sardes, ca. 420-375 BC. Persian king or hero, wearing cidaris and candies, quiver over shoulder, in kneeling-running stance right, transverse spear in right hand, bow forward in left / Irregular incuse punch with rough interior surfaces. Carradice Type IIIb, Group C. Sunrise 28.

阿契美尼德波斯。薛西斯二世至亞達薛西斯二世(公元前五-四世紀)。標準重大流克金幣(16mm, 8.32 gm)。NGC Choice AU 5/5 - 4/5, 輕微幣模偏轉。呂底亞-米利都制。薩迪斯造幣廠,約西元前420-375年。波斯君王或英雄面右像,著長袍背箭囊,左腿半跪,右手持矛尖頭向下,左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group C. Sunrise 28。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 38028 CYPRUS. Paphos. Stasandros (ca. 425-400 BC). AR stater (23mm, 10.98 gm, 12h). NGC AU 4/5 - 4/5.** Bull standing left on beaded double line; winged solar disk above, ankh to left, all within dotted border / *pa-si sa-ta-sa-to* (Cypriot script), eagle standing left; ankh to left, all within dotted square border in incuse square. Babelon, Perses 749a. BMC (Paphos) plate XXI, 9.

塞浦路斯。帕福斯(約公元前425-400年)。標準重斯塔特銀幣(23mm, 10.98gm, 12h)。NGC AU 4/5 - 4/5。
雙層珠線上方公牛面左立像,上有帶翼的日輪,左側有象徵生命的符號安卡(ankh),均在珠圈內。背面幣文pa-si-ta-sa-to(塞浦路斯文),鷹站面左立;左側有安卡,均在方形凹印內的珠圈內。參Babelon, Perses 749a. BMC (Paphos) plate XXI, 9。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 38029 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (24mm, 14.27 gm, 1h). NGC Choice AU 5/5 - 5/5.** Dated Civic Year 176 (AD 50/1). Laureate bust of Melqart right, lion skin tied around neck; dotted border / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow, palm over right wing; ΠΟΣ (date) above club in left field, KP above EPH monogram in right field, *bet* (Phoenician) between legs. Prieur 1436. DCA Tyre 660. DCA 920.

腓尼基。泰爾。約西元前126/5年至西元65/6年。標準重謝克爾銀幣(24mm, 14.27 gm, 1h)。NGC Choice AU 5/5 - 5/5。
公元176年(西元50/1年)。摩洛神面右戴桂冠半身像,頸上系獅皮;珠圈邊框。背面幣文ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ,老鷹面左立於船頭,棕櫚葉位於右翼上方;地板左側年份ΠΟΣ位於,底板右側有字母KR位於花押EPH上方,腓尼基字母位於兩腿之間。參Prieur 1436. DCA Tyre 660. DCA 920。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 38030 PTOLEMAIC EGYPT. Ptolemy II Philadelphus (285/4-246 BC). AR stater or tetradrachm (26mm, 14.18 gm, 12h). NGC AU★ 5/5 - 4/5, Fine Style. Gaza, dated Year 37 (249/8 BC). Diademed head of Ptolemy I right, aegis tied around neck; dotted border / ΠΤΟΛΕΜΑΙΟΥ-ΣΩΤΗΡΟΣ, eagle with closed wings standing left on thunderbolt; ΓΑ monogram above ΑΝ monogram in left field, ΑΙ (date) above Ι in right; dotted border. CPE 695. Svoronos 833.**

Ex Classical Numismatic Group, Numismatic Review 19.2 (1994), lot 138.

托勒密埃及。"愛手足者"托勒密二世(公元前285/4-246年)。標準重斯塔特銀幣或四德拉克馬銀幣(26mm, 14.18gm, 12h)。NGC AU★ 5/5 - 4/5, Fine Style。
加薩, 紀年37年(西元前249/8年)。托勒密一世戴珍珠額冠面右頭像, 頸上系盾, 周圍珠圈。背面幣文ΠΤΟΛΕΜΑΙΟΥ-ΣΩΤΗΡΟΣ; 鷹面左立於霹靂上, 雙翼收攏; 底板左側有花押ΓΑ; 位於畫押ΑΝ上方, 底板右側年份ΑΙ位於Ι上方, 周圍珠圈。參CPE 695. Svoronos 833。出自: CNG 古典錢幣集團, 《錢幣學評論》19.2 (1994年), 拍品編號138。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

JUDAEA



- 38031 JUDAEA. The Jewish War (AD 66-70). AR shekel (23mm, 14.10 gm, 11h). NGC MS 4/5 - 3/5. Jerusalem, dated Year 2 (AD 67/8). Shekel of Israel (Paleo-Hebrew), ritual chalice with pearly rim, the base resting on raised projections; Year 2 above / Jerusalem the holy (Paleo-Hebrew), staff with three pomegranate buds, globular base. Hendin 1358.**

Ex Solomon Collection.

猶地亞。猶太戰爭(公元66-70年)。標準重謝克爾銀幣(23mm, 14.10 gm, 11h)。NGC MS 4/5 - 3/5。
耶路撒冷造幣廠, 起義第二年(西元67/8年)。古希伯來幣文"以色列謝克爾", 飾有聯珠紋的儀式杯, 底部置於高起的底座上, 幣文"第二年"。背面古希伯來幣文"神聖耶路撒冷", 帶三個石榴苞的枝幹, 球形底部。參1358。
出自: Solomon舊藏
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000

ORIENTAL



- 38032 PERSIS KINGDOM. Autophradates (Vadfradad) II (3rd century BC). AR tetradrachm (26mm, 16.86 gm, 9h). NGC Choice XF 5/5 - 4/5. Head of Autophradates II right, wearing bashlyk surmounted by eagle / King worshipping before fire altar from which bust of Ahura Mazda rises; eagle perched left on standard to right. Alram 546. Sunrise 754. Rare.**

波西斯王國。奧托夫拉達提斯(瓦夫拉丹迪二世)公元前三世紀。標準重四德拉克馬銀幣(26mm, 16.86 gm, 9h)。NGC Choice XF 5/5 - 4/5。
奧托夫拉達提斯二世面右頭像, 戴巴什利克兜帽, 頂上有鷹。背面表現國王在火祭壇前敬拜, 阿胡拉•馬茲達半身像升起; 右側鷹面左棲於旗上。參Alram 546. Sunrise 754。罕有。
Estimate: \$1,000-\$2,000
Starting Bid: \$500

ROMAN IMPERIAL



- 38033 Constantius II, as Augustus (AD 337-361). AV solidus (21mm, 4.46 gm, 5h). NGC MS 5/5 - 3/5. Antioch, 3rd officina, AD 347-355. FL IVL CONSTAN-TIVS PERP AVG, pearl-diademed, draped and cuirassed bust of Constantius II right, seen from front / GLORIA-REI-PVBlicAE, Roma seated facing (on left), spear in left hand, and Constantinopolis seated left (on right), scepter in left hand, right foot on prow, jointly holding with their right hands between them shield inscribed VOT / XX / MVLT / XXX; SMANT in exergue. RIC VIII 83.**

君士坦丁二世任奧古斯都時(公元337-361年)。索利多金幣(21mm, 4.46gm, 5h)。NGC MS 5/5 - 3/5。
安提阿造幣廠第三工場, 公元347-355年。幣文FL IVL CONSTAN-TIVS PERP AVG, 君士坦丁二世戴珍珠額冠面右胸像, 披垂褶及胸甲, 正面視。背面幣文GLORIA-REI-PVBlicAE, 羅馬女神(左)左像, 左手執矛, 君士坦丁堡女神(右)坐像, 左手握權杖, 右足在船頭, 兩位女神以右手托盾牌, 刻有VOT / XX / MVLT / XXX。刻記線下幣文SMANT;。參RIC VIII 83。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38034 Constans, as Augustus (AD 337-350). AV solidus (22mm, 4.51 gm, 6h). NGC MS 5/5 - 4/5. Trier, AD 347-348. CONSTANS-AVGSTVS, pearl-diademed, draped and cuirassed bust of Constans right, seen from front / VICTORIAE DD NN AVGG, two Victories standing facing, jointly holding between them a wreath inscribed VOT / X / MVL / XX; TR in exergue. RIC VIII 135. Depeyrot 6/3.

君士坦斯一世任奧古斯都時(公元337-350年)。索利多金幣(22mm, 4.51gm, 6h)。NGC MS 5/5 - 4/5。
特里爾造幣廠, 公元347-348年。幣文CONSTANS-AVGSTVS, 君士坦斯一世戴珍珠額冠面右胸像, 披垂褶及胸甲, 正面視/VICTORIAE DD NN AVGG, 兩位勝利女神正面站立, 共同承托花環, 中間幣文VOT / X / MVL / XX; 刻記線下幣文TR。參RIC VIII 135. Depeyrot 6/3。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38035 Valens, Eastern Roman Empire (AD 364-378). AV solidus (21mm, 4.44 gm, 11h). NGC MS 5/5 - 4/5. Antioch, 9th officina, AD 372. D N VALENS-PER F AVG, pearl-diademed, draped and cuirassed bust of Valens right, seen from front / GLORIA-R-O-MANORVM, Roma, helmeted, enthroned facing (on left), spear in left hand, and Constantinopolis, helmeted, enthroned left (on right), feet on prow, scepter in left hand, jointly holding between them with their right hands a shield inscribed VOT / X / MVL / XX; Christogram above, ANOBΘ in exergue. RIC IX 16c2.

瓦倫斯, 東羅馬帝國(公元364-378年)。索利多金幣(21mm, 4.44gm, 11h)。NGC MS 5/5 - 4/5。
安提阿造幣廠第九工場, 公元372年。幣文D N VALENS-PER F AVG, 瓦倫斯戴珍珠額冠面右胸像, 披垂褶及胸甲, 正面視。背面幣文GLORIA-R-O-MANORVM, 羅馬女神(左)戴頭盔正面坐於寶座上, 左手執矛, 君士坦丁堡女神(右)戴頭盔面左於寶座上, 腳踩船頭, 左手握權杖。兩位女神以右手承托盾牌, 刻有VOT / X / MVL / XX; 基督符位於上方, 刻記線下幣文ANOBΘ。參RIC IX 16c2。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38036 Arcadius, Eastern Roman Empire (AD 383-408). AV solidus (21mm, 4.49 gm, 6h). NGC MS 5/5 - 3/5. Constantinople, AD 403-408. D N ARCADI-VS P F AVG, pearl-diademed, helmeted, cuirassed bust of Arcadius facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / NOVA SPES REIPVBLICAE, Victory seated right on cuirass, inscribing XX / XXX in two lines on shield set on knee; shield behind cuirass, star in left field, CONOB in exergue. RIC X 29. Depeyrot 57/1.

阿卡狄奧斯, 東羅馬帝國(公元383-408)。索利多金幣(21mm, 4.49gm, 6h)。NGC MS 5/5 - 3/5。
君士坦丁堡, 公元403-408年。幣文D N ARCADI-VS P F AVG。正面刻有珍珠鑲嵌的阿卡狄奧斯肖像, 身穿頭盔及盔甲, 頭部偏右, 右手緊握長矛。盾牌飾有騎士圖案。背面幣文NOVA SPES REIPVBLICAE, 勝利女神坐在胸甲右邊, 在膝蓋上的盾牌兩行刻有XX / XXX。胸甲後亦有盾牌, 左邊有一星體, 刻記線字CONOB。參RIC X 29. Depeyrot 57/1。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38037 Basiliscus, Eastern Roman Empire (AD 475-476). AV solidus (20mm, 4.49 gm, 6h). NGC MS 5/5 - 3/5, light graffito. Constantinople, January AD 475-August AD 476. D N bASILIS-CVS PP AVG, pearl-diademed, helmeted, cuirassed bust of Basiliscus facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORIA-A AVGGG, Victory standing facing, head left, long jeweled cross with diagonal crossbar in right hand; star in right field, CONOB in exergue. RIC X 1003.

巴西利庫斯, 東羅馬帝國(公元475-476年)。索利多金幣(20mm, 4.49gm, 6h)。NGC MS 5/5 - 3/5, light graffito。
君士坦丁堡造幣廠, 公元475年1月至476年8月。幣文D N bASILIS-CVS PP AVG, 巴西利庫斯戴珍珠額冠正面胸像, 穿戴頭盔及胸甲, 頭微向右侧, 右手執矛斜靠肩頭, 左側有盾牌, 飾有禦馬者圖案。背面幣文VICTORIA-A AVGGG, 勝利女神正面站立, 頭面左, 右手持對角橫欄的寶石長十字架; 底板右側有顆星, 刻記線下幣文CONOB。參RIC X 1003。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

BYZANTINE



38038 Maurice Tiberius (AD 582-602). AV solidus (18mm, 4.49 gm, 7h). NGC MS 5/5 - 4/5. Carthage, dated Indictional Year 1, 2nd cycle (AD 597/8). D N mAVRI-C Tb PP AN A, pearl-diademed, crested helmeted, draped and cuirassed bust of Maurice Tiberius facing, globus cruciger in right hand / VICTORI-A AVGG A (indictional year 1), Angel standing facing, long staff terminating in staurogram in right hand, globus cruciger in left; CONOB in exergue. Sear 549.

莫里斯提比略(公元582-602年)。索利多金幣(18mm, 4.49gm, 7h)。NGC MS 5/5 - 4/5。

迦太基, 財政年第一年第二週期(公元597/8年)。幣文D N mAVRI-C Tb PP AN A, 莫里斯提比略戴珍珠額冠正面胸像, 披垂褶, 穿戴胸甲, 頭盔帶冠飾, 右手托十字寶球。背面幣文VICTORI-A AVGG A(財政年第一年), 天使正面站立, 右手執末端飾有斯塔羅花押(希臘字母T和R的花押, 表示“十字架”)的長竿, 十字寶球在左; 刻記線下幣文CONOB。參Sear 549。

Estimate: \$800-\$1,200
Starting Bid: \$400



38039 Heraclius (AD 610-641) and Heraclius Constantine. AV solidus (11mm, 4.51 gm, 6h). NGC Gem MS 4/5 - 5/5. Carthage, Indictional Year 8 (AD 619/20 or 634/5). D N ERA CT CONTAN PP A, facing busts of Heraclius, with short beard (on left) and Heraclius Constantine, smaller and beardless (on right), each wearing chlamys and crown, cross in field above / VICTO-RIA AG H, cross potent on two steps; CONOB below. Sear 867.

希拉克略(公元610-641年)及希拉克略君士坦丁。索利多金幣(11mm, 4.51gm, 6h)。NGC Gem MS 4/5 - 5/5。

迦太基。稅收年第八年(西元619/20或634/5年), 幣文D N ERA CT CONTAN PP A, 希拉克略(左)正面胸像, 短鬚, 希拉克略•君士坦丁(右), 無鬚。二人均著帝王斗篷、戴王冠, 底板上方有十字架。背面幣文VICTO-RIA AG H, 階梯上的平頭十字架; CONOB, 參Sear 867。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



38040 Nicephorus II Phocas (AD 963-969). AV histamenon nomisma (21mm, 4.41 gm, 7h). NGC AU★ 5/5 - 4/5. Constantinople, AD 963-969. + IHS XIS RCX' RЄNANTIH M, bust of Christ facing, wearing nimbus cruciger with two pellets in each arm, pallium and colobium, raising right hand in benediction, book of Gospels cradled in left arm / + ΘЄOTOC' B' HΘ' hICHF' dЄSP', half-length facing busts of the nimbate Virgin Mary (on left), wearing stola and maphorium, and Nicephorus II (on right), wearing crown with pendilia, and loros, jointly holding patriarchal cross with pellet on shaft between them; barred M-Θ flanking Virgin. Sear 1778.

尼基弗魯斯二世福卡斯(公元963-969年)。標準重希斯塔梅倫-諾米斯瑪金幣(“標準重貨幣”), (21mm, 4.41gm, 7h)。NGC AU★ 5/5 - 4/5。

君士坦丁堡造幣廠, 公元963-969年。幣文+ IHS XIS RCX' RЄNANTIH M, 基督正面胸像, 腦後十字光環, 著大披肩和祭袍。舉右手祈禱, 左手抱著福音書。背面幣文+ ΘЄOTOC' B' HΘ' hICHF' dЄSP', 聖母瑪利亞(左)半高胸像, 著斯托拉長衣和長袍, 尼西弗勒斯二世(右)戴帶皇冠著洛洛長袍, 兩人共同承托帶小球的長十字架。聖母左右側分別有字母M-TH。參Sear 1778。

Estimate: \$800-\$1,200
Starting Bid: \$400



- 38041 Basil II Bulgaroconos (AD 976-1025) with Constantine VIII. AV histamenon nomisma (26mm, 4.40 gm, 7h). NGC Choice MS 5/5 - 5/5. Constantinople, AD 989-1001. + Ihs XIS REX REGNANTIhM, bust of Christ facing, wearing nimbus cruciger with annulets in upper quadrants, pallium and colobium, right hand raised in benediction, book of Gospels in left; triple border / + bASIL € COhStAhtIh R, crowned facing busts of Basil II (on left), bearded, wearing loros of large jeweled pattern, crowned from above by manus Dei, and Constantine VIII (on right), beardless, wearing jeweled chlamys pinned at right shoulder, jointly holding long cross between them; triple border. Sear 1800.**

Ex Andre Constantine Dimitriadis Collection (Heritage Auction 3035, 3 September 2014), lot 29612; Spink (March 1994), lot 596.

“保加利亚屠夫”巴西爾二世(公元976-1025)与君士坦丁八世。標準重希斯塔梅倫-諾米斯瑪金幣(“標準重貨幣”), (26mm, 4.40 gm, 7h)。NGC Choice MS 5/5 - 5/5。
君士坦丁堡造幣廠, 公元989-1001年。幣文+ I hS X IS REX REGNANTIhM, 基督正面胸像, 腦後十字光環內上方有小環, 著大披肩和祭袍, 舉右手祈禱, 左手抱著福音書; 三層邊框。背面幣文+ bASIL € COhStAhtIh R, 巴西爾二世(左)戴皇冠正面胸像, 留鬚, 著飾有珠寶裝點的大型圖案的洛洛斯袍, “上帝之手”自上為他冠冕, 君士坦丁八世(右), 無鬚, 著飾有珠寶的帝王斗篷, 右肩別飾針, 兩人共同承托長十字架; 三層邊框。參Sear 1800。
出自: Andre Constantine Dimitriadis集藏(海瑞得拍賣#3035, 2014年9月3日) 29612號拍品。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

THE CHARLES J. OPITZ COLLECTION

ANNAM



- 38042 Minh Mang Lang Bar ND (1820-1841) AU, KM203, Schr-169. 58x22mm. 38.55gm. Very well-made, the devices expressing a sharp relief with minimal rub and subtle die polish lines which are strengthened by underlying luster. The reverse displays a small inventory sticker from Mr. Opitz's collection.**

1820-1841年明命年造官銀壹兩銀條。AU。
58毫米 x 22毫米, 重38.55克。鑄造精良, 展現出銳利的浮雕效果, 僅具有最輕微的摩擦和微妙的壓模線條, 銀光充沛。此銀條曾為Opitz先生的藏品, 底部有一小標籤。
Estimate: \$400-\$600
Starting Bid: \$200



38043 Minh Mang 10 Lang Bar CD 1849 XF, Hanoi mint, KM-Unl. (cf. KM206), Schr-Unl., Thierry-Unl. 118x28mm. 384gm. A seemingly unpublished bullion bar from the court treasury, including both the cyclical date (Year 29), as well as the name of Hanoi. The reverse displays a small inventory sticker from Mr. Opitz's collection, as well as the Detroit Money Museum inventory number. Ex. Detroit Money Museum (Inventory no. 2-7-717)

明命年造 (1849) 官銀拾兩銀條。XF。
118毫米x28毫米。重384克。此銀來自國庫，未曾流通。戳記年號「明命 壬辰」，以及「河內」，為中越邊境貿易銀。背面有一小標籤為Opitz先生收藏時貼上，並記有底特律錢幣博物館藏品編號。
出自：底特律錢幣博物館舊藏 (藏品編號 2-7-717)
Estimate: \$300-\$500
Starting Bid: \$150



38044 Tu Duc 3 Quan Bar ND (1848-1883) XF (Scuff), KM511, Schr-344. 42x13mm. 16.11gm. A light residual luster is present throughout, with the characters highlighted by russet orange tone. The obverse displays a small inventory sticker from Mr. Opitz's collection.

1848-1883年嗣德年造參貫銀條。XF (Scuff)。
42毫米 x 13毫米，重16.11克。包漿自然，表面發出淡光。此銀曾為Opitz先生的藏品，底部有一小標籤。
Estimate: \$300-\$500
Starting Bid: \$150



38045 Tu Duc 5 Tien ND (1848-1883) MS61 NGC, KM456.2, Schr-349.3. 18.98gm. An appealing cabinet-toned selection marked by an impressive eye appeal for this desirable and elusive type. The numbers "7" and "8" are written vertically on the obverse, possibly from an older collection's inventory number. The lot is sold with an old inventory tag, included with the coin in Mr. Opitz's collection.

1848-1883年嗣德通寶五錢。MS61 NGC。
具吸引人的包漿，令人垂涎且罕有的類型，也是難得的好品相。數字「7」和「8」垂直地寫在正面上，可能是從較早系列的庫存編號。這拍賣品連舊的庫存標籤出售，並連Opitz先生收藏系列中的硬幣一起出售

Estimate: \$1,500-\$2,000
Starting Bid: \$750



38046 Tu Duc Lang Bar CD 1859 AU, KM587, Schr-320C. 57x24mm. 37.82gm. A scarce dated bar from Tu Duc's reign, presenting an ashen tone and glossy surfaces. The obverse displays a small inventory sticker from Mr. Opitz's collection, as well as the Detroit Money Museum inventory number. Ex. Detroit Money Museum (Inventory no. 2-7-766)

1859年嗣德年造富安官銀壹兩銀條。AU。
57毫米 x 24毫米，重37.82克。非常罕見的嗣德年造銀條，銘文清晰，炭色包漿，保存狀態極佳。此銀條曾為Opitz先生的藏品，底部有一小標籤。另見底特律錢幣博物館的藏品編號。
出自：底特律錢幣博物館舊藏 (藏品編號2-7-766)
Estimate: \$400-\$600
Starting Bid: \$200

BURMA



38047 Nguyen Dynasty 24 Lang Bar ND (19th Century) VF (Residue), Opitz-pg. 33 (this piece illustrated), cf. Mitch-4540 (this weight unlisted). 135x35mm. 919.2gm. The top stamp reads: “Wen Yin” (pure silver) and the bottom stamp reads: “Yuan Ji” (foundry name). A heavy silver bar used in trade along the border between China and Vietnam. The face displays remnants of a “921” (perhaps an inventory number), and the reverse displays a small inventory number from Mr. Opitz’s collection.

十九世紀阮朝官銀二十四兩銀條。VF (Residue)。Opitz第33頁顯示枚。135毫米x35毫米。重919.2克。錠面上戳「紋銀」，下戳「元記」。一條重型銀條，用作中越邊境貿易貨幣。表面有「921」字樣痕跡，背面有一小標籤，概為Opitz先生收藏期間加註。

Estimate: \$400-\$600
Starting Bid: \$200



38048 Tenasserim-Pegu. Anonymous cast tin Coin ND (17th-18th Century) XF (Deposits), cf. Mitch-2862, Robinson/Shaw-Unl., cf. Phayre-Plate IV, 5. 68mm. 30.62gm. A very interesting issue, these cast coins were made in ganza (a copper-tin alloy), and used for trading in coastal regions. The central square was meant to imitate Chinese cash, and is most commonly seen on the octagonal pieces, though round specimens with this feature are pictured in both Mitchiner and Phayre. The obverse motif is somewhat difficult to discern due to the deposits, and the rims show the usual casting holes. The obverse displays a small inventory sticker from Mr. Opitz’s collection.

17-18世紀緬甸德林達依勃固錫鑄幣。XF (Deposits)。68毫米。30.62克。非常有趣的發行。這鑄幣是用ganza (一種銅錫合金)製成的，並用於沿海地區的交易。中央的正方形目的是模仿中國的現金，最常見的是在八角形幣上，儘管這特徵都常見於在米切納和法耶爾的圓形幣。由於有沉積物，很難識別出背面的圖案，並且邊緣上顯示出尋常的鑄孔。正面顯示了Opitz先生收藏系列的一個小庫存標籤。

Estimate: \$300-\$500
Starting Bid: \$150



Images not actual size

38049 temp. King Naungdawgi “Hantha Bird” Standard or Opium Weight of 100 Kyat ND (1760-1763) XF, Mitch-2829, Robinson/Shaw-pg. 32, 6. Height: 112mm. 1516.3gm. The second heaviest weight known for these intriguing “opium” weights, which, despite their name, were actually standardized, government-approved measures for the weighing of rough chunks of silver—the standard Burmese currency prior to the 1880s. The base displays a small inventory sticker from Mr. Opitz’s collection.

1760-1763年緬甸「Hantha 漢莎鳥」標準或鴉片重量100緬元。XF。
高112毫米。重1516.3克。此鴉片稱重為同類中的第二重。這些奇特的鴉片稱重命名雖與非法鴉片有關，實為緬甸官方認可的標準衡重單位，在1880年代緬甸正式發行紙鈔前，用作銀塊重量單位。此枚曾為Opitz先生的藏品，底部有一小標籤。
Estimate: \$200-\$400
No Minimum Bid

CHINA



Images not actual size

38050 Warring States Period. State of Jin “Hollow Handle” Spade Money ND (500-400 BC) Good XF (Light Corrosion, Deposits), Opitz-pg. 312 (this piece illustrated), Schjöhth-43, Hartill-2.182, Jen-12. 145x65mm. 46.41gm. Pointed Shoulder type. Exceptionally well-preserved for the type, hard apple-green patina and light encrustations in-line with its age, while the edges remain sharp and free of the usually rampant level of corrosion that plagues the issue. Very rare.

戰國時代(公元前500-400年)晉國聳肩尖足空首布。Good XF (Light Corrosion, Deposits)。
Opitz第312頁顯示此枚。145毫米x65毫米。重46.41克。大型聳肩尖足型。此類型保存狀況極好，蘋果綠色的銅綠及淺色的外殼雖隨年月變化，邊緣卻保持鋒利且沒有一般會出現的腐蝕問題。極其珍罕。
Estimate: \$500-\$700
Starting Bid: \$250



Images not actual size

38051 Warring States Period. State of Liang or Jin “Hollow Handle” Spade Money ND (400-300 BC) About XF (Corrosion, Deposits), Opitz-pg. 312 (this piece illustrated), Hartill-2.170, Jen-10. 81x47mm. 21.63gm. Sloping Shoulder type. With character “Wu” (a city of Liang or Jin in Eastern Shaanxi) on the obverse. Still presenting relatively clear features and an attractive shape in spite of heavy sandy deposits. Sold with a custom padded case.

戰國時代（公元前400-300年）梁國或晉國「武」字空首布。About XF (Corrosion, Deposits)。Opitz第312頁顯示此枚。81毫米x47毫米。重21.63克。斜肩型。正面帶有一字「武」（戰國時位於陝西東部，屬於梁國或晉國的武城，今陝西華縣東）。儘管有大量沙質沉積物，仍具有相對清晰的特徵及吸引的形狀。附盒出售。
Estimate: \$300-\$500
Starting Bid: \$150



38052 Western Han Dynasty. Wang Mang (Rebel, AD 7-23) gold-inlaid “Key Money” Knife Valued at 5000 ND (AD 7-9), Opitz-pg. 188 (this piece illustrated), FD-458, Schjöth-119, Hartill-9.12 (Rare), Jen-69. 74x29mm. 33.25gm. A very rare and fascinating piece of early Chinese monetary history, these gold-inlaid knives representing 5000 Wu Shu in value, or roughly 1/2 cattie (one cattie being equal to 120 grams) of gold, placing their face value—via fiat—at 2 ounces of pure gold. The present example, moreover, preserves a wonderfully intact thin layer of gold over the characters “Yi Dao” (One Knife) along with hard apple-green patina and remarkably clean edges, making it a clear contender for the connoisseur. The reverse displays a small inventory sticker from Mr. Opitz’s collection. Sold with old ANA Authentication Bureau Certificate AB 2843.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

西漢王莽居攝年造（公元後7-23年）「一刀平五千」金錯刀。Opitz第188頁顯示此枚。74毫米x29毫米。重33.25克。中國古錢史上極罕有且迷人的一枚。王莽通過幣制改革確定其面值，其上有2盎司純金，金錯刀當時與5000五銖錢或約半斤（一斤等於120克）黃金同等的價值。亦可見其上的「一刀」字眼保留了一層完整的黃金薄層及蘋果綠色銅綠色，對收藏家極具吸引的一枚。此刀火曾為Opitz先生的藏品，側面有一小標籤。連同舊ANA認證局證書#AB 2843出售。此拍品現未評級，將於拍賣前交由GBCA公博評級。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



38053 Southern Song Dynasty Cut Tax Sycee of 6 to 6-1/2 Taels ND (1127-1279), cf. Opitz-pg. 329 (for a complete specimen), Tai, Sycee Online, Su/5-6. 43x55mm. 221.18gm. Each of the intact stamps appears to read: "Jing Xiao Ting Yin" (Lump silver cast in Capital). An intriguing fractional piece likely originally intended for payment of the Ex-Gate Tax, though sawed down from a sycee original weighing around 12-1/2 Taels. Seemingly quite well-preserved, and likely quite rare, as the majority of "axe"-shaped ingots produced for this tax weighed around 25 Taels. The side displays a small inventory sticker from Mr. Opitz's collection. Sold with old ANA Authentication Bureau Certificate AB 3664. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*
Ex. Detroit Money Museum

南宋 (1127-1279年)「京銷錠銀」六兩至六兩半銀錠。
Opitz第329頁顯示完整的例子。43毫米x55毫米。重221.18克。
錠面上砸有「京銷錠銀」的戳記。銀錠由一塊12-1/2兩銀錠上切割，本為南宋時支付出門稅所用，在當時切開一半用作交稅。由於大多數為出門稅而製的斧型銀錠重約25兩，此稅銀更顯得珍稀。保存狀況完好。此錠曾為Opitz先生的藏品，側面有一小標籤，另見底特律錢幣博物館的藏品編號。此錠將連同ANA認證局證書# AB 3664一同出售。此錠現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館 舊藏
Estimate: \$400-\$600
Starting Bid: \$200



38054 Southern Song Dynasty Tax Sycee of 12-1/2 Taels ND (1127-1279), Opitz-pg. 329 (this piece illustrated), cf. Tai, Sycee Online, Su/9. 84x54mm. 451.14gm. Each stamp appears to read: "Jing Xiao Ting Yin" (Lump silver cast in Capital). Expressing an aged argent tone and well-defined stamps with relatively light evidence of circulation. The displays a small inventory sticker from Mr. Opitz's collection. Sold with old ANA Authentication Bureau Certificate AB 3282. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*
Ex. Detroit Money Museum (Inventory no. 2-7-724)

南宋 (1127-1279年)「京銷錠銀」十二兩半銀錠。
Opitz第329頁顯示此枚。84毫米x54毫米。重451.14克。錠面上砸有「京銷錠銀」的戳記。原始包裝，並帶有相對較少的流通痕跡。此錠曾為Opitz先生的藏品，側面有一小標籤，另見底特律錢幣博物館的藏品編號。此錠將連同ANA認證局證書# AB 3282一同出售。此錠現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館 舊藏 (藏品編號2-7-724)
Estimate: \$1,000-\$1,200
Starting Bid: \$500



Images not actual size

38055 Southern Song Dynasty. Fujian Tax Sycee of 50 Taels ND (1127-1279), Opitz-pg. 329 (this piece illustrated), cf. Tai, Sycee Online, Su/1 and 7. 138x78mm. 1984.68gm. Cast in Sha County, Fujian Province. The top five characters in the right column read: “Sha Xian Jing Zhi Yin” (silver ingot from Sha County). We have been unable to read the remaining characters. Likely the most fascinating sycee contained in this collection, this iconic “axe-head” type was employed throughout the Jing, Yuan, and Song (Sung) dynasties. The two most common excises of the period were the Ex-Gate Tax—an in-land customs tax—and the Salt Tax—one of the main sources of income for the Jing Dynasty. The former was most frequently paid with 25 Tael ingots, though larger and smaller pieces from this time are known. This particular piece has a rich argent patination, and is highly original, with white ink or chalk applied to the characters to increase their visibility. Traces of the casting sprue are visible on either end. This is only the second 50 Tael sycee of this type we have offered, with the last having stamped, rather than hand-cut characters. Extremely rare. The base displays a small inventory sticker from Mr. Opitz’s collection. Sold with old ANA Authentication Bureau Certificate AB 3666, as well as a clipping from the original Elder sale, a copy of Mr. Opitz’s notes on the piece, and further pedigree information. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*
Ex. Thomas L. Elder Public Auction Sale (18 January 1929, Lot 1711); Reportedly unearthed on the island of Poulou Campe in Sumatra in 1902

南宋 (1127-1279) 福建「沙縣精製銀」五十兩稅錠。
Opitz第329頁顯示此枚。138x78毫米。1984.68克。福建省沙縣造。右欄中的前五個字為：「沙縣精製銀」（沙縣的銀錠）。我們無法讀取其餘字。代經（總）制銀，正經總制錢是南宋時期一種特殊的附加稅，是宋代財政收入的主要來源之一。在整個晉、元和宋時期都被採用的這種標誌性的「斧頭」型銀錠，亦可能是該系列中最引人入勝的錠子。該時期最常見的兩個消費稅是內陸關稅的前門稅 (Ex-Gate Tax) 和晉朝的主要收入來源之一的鹽稅。前者最常見是用25兩錠支付。這件特殊的錠具有豐富的銀色染層，而且品相非常原始，在字符上塗了白色墨水或粉筆以增加其可見度。鑄件「桿」的痕跡在任一端都可見。這只是我們提供的這種類型的第二枚五十兩銀錠，是最後一款帶有戳記，而不是手工切割的字符，因此極為罕見。底座上貼有Opitz先生收藏系列的一個小庫存標籤。與舊的ANA認證局證書AB 3666一起出售，以及原始的艾爾德 (Elder) 出售剪報，Opitz先生在作品上的筆記副本以及其他血統書信息。此品現未評級，將於拍賣前交由GBCA公博評級。
出自：托馬斯艾爾德 (Thomas L.Elder) 公開拍賣 (1929年1月18日，編號1711)；據說是在1902年在蘇門答臘的Poulou Campe島上發現的。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



38056 Qing Dynasty. Henan Zhongbao (“Middle-Size”) Sycee of 20 Taels ND, Opitz-pg. 325 (this piece illustrated), cf. Cribb-XXIII.A.188 (different weight). 83mm. 683.56gm. A well-cast specimen with limited contact marks, tentatively attributed to Henan by Cribb. The base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代河南中寶二十兩銀錠。
Opitz第325頁顯示此枚。83毫米。重683.56克。素紋銀錠。Cribb將之歸類到河南鑄造、鑄工良好的銀錠，接觸痕跡很少。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 38057 Qing Dynasty. Hubei Yuanbao (“Principle”) Sycee of 15 Taels ND (19th Century),** Opitz-pg. 325 (this piece illustrated), Cribb-Class XIV.A. 83mm. 544.11gm. The stamps read: “Jiang Su” (Jiangsu Province), “He Nei” (Hanoi), “Xang Gang” (Hong Kong), “Hang Xian” (Hangzhou), and “Nan Jing” (Nanjing City). Finely toned and minimally handled with bold casting ripples on the face. The base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代湖北元寶「江蘇、杭縣、香港、河內、南京」十五兩銀錠。
Opitz第325頁顯示枚。83毫米。重544.11克。為清代西南地區貿易用銀錠。包裝精緻，人手接觸微乎其微，正錠面有醒目的鑄造花痕。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



Images not actual size

- 38058 Qing Dynasty. Hubei Yuanbao (“Principle”) Sycee of 20 Taels ND (19th Century),** Opitz-pg. 325 (this piece illustrated), Cribb-Class XIV.A. 99mm. 714.04gm. The stamps read: “Xiang Gang” (Hong Kong), “He Nei” (Hanoi), “Dong Jing” (Tokyo), and “Hai Fang” (Haiphong Port). A captivating trade piece which appears to have circulated in Hong Kong, Vietnam, and Japan, though it lacks the usual date and place name stamps. Very well-formed and symmetrical, with a light iridescent cabinet tone. The base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代湖北元寶「香港、河內、東京、海防」二十兩銀錠。
Opitz第325頁顯示枚。99毫米。重714.04克。為清代西南地區貿易用銀錠。雖缺少日期及地名戳印，但似乎曾流通在香港、越南和日本間。錠子結構良好且對稱，帶有淡淡的虹彩木色包漿。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品尚未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



Images not actual size

38059 Qing Dynasty. Hubei Dabao (“Large”) Sycee of 50 Taels ND, Opitz-pg. 323 (this piece illustrated), Cribb-Class XV.D. 120mm. 1679.9gm. Cast in the Yongchang District of Szechuan. Each of the three stamps reads: “Yong Chang” (District). An extremely rare piece, which, unlike the prolific 10 Tael “Kettledrum” sycee, were only produced in very small quantities for import into Hubei. Tinged with opalescent shades throughout the internal surfaces of the “wings”, with aquamarine toning on the face. The face displays a small patch of discoloration from an old label, and the base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代湖北「永昌」大寶五十兩銀錠。
Opitz第323頁顯示枚。120毫米。重1679.9克。四川永昌地區鑄造的商錠。戳有「永昌」三戳印。此品種遠不如鼓形的十兩銀錠多產，此稀世珍品鑄造量極少，進口湖北。兩翼內測色彩變幻無窮，銀錠表面包漿碧綠如水。此錠曾為Opitz先生的藏品，表面有一小處因黏貼標籤而褪色，底部貼有小標籤。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



38060 Qing Dynasty. Jiangsu Tading (“Hump”) Sycee of 5 Taels ND (18th-19th Century), Opitz-pg. 328 (this piece illustrated), Cribb-Class XLVIII.C. 40mm. 179.61gm. Each stamp reads: “Tu Cao Zi” (either a personal or foundry name). Lightly handled, though otherwise highly original and fully legible. The base displays a small inventory number from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代江蘇「土槽子」五兩銀錠。
Opitz第328頁顯示枚。40毫米。重179.61克。極輕微的接觸痕跡，不然狀態更接近原廠，戳印清晰易辨。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$500-\$700
Starting Bid: \$250



Images not actual size

- 38061 Qing Dynasty. Qianlong Jiangsu Yuanbao (“Principal”) Sycee of 50 Taels Year 21 (1755)**, Opitz-pg. 325 (this piece illustrated), Cribb-Class VII.A. 108mm. 1867.5gm. Cast in Lihe County by smith Ye Huaishan. The characters appear hand-cut in two horizontal rows and two vertical columns. The top row reads: “Er Shi Yi Nian San Yue” (March, the 21st Year [of Emperor Qianlong]), the right column reads: “Li He Xian” (Lihe County), and left column reads: “Ye Huai Shan” (Ye Huaishan, the smith). The bottom row of stamps appears largely illegible. A very rare type, and the first example we have handled, the argent surfaces aged to an almost gunmetal hue. The base displays a small inventory number from Mr. Opitz’s collection, as well as the Detroit Money Museum inventory number.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.
Ex. Detroit Money Museum (Inventory no. 3-7-12).

清代乾隆二十一年 (1755) 江蘇元寶五十兩銀錠。
Opitz第325頁顯示枚。108毫米。重1867.5克。禮和縣工匠葉懷善鑄造。錠上兩橫兩直文字應為手刻，上橫刻「二十一年三月」即乾隆二十一年，右直刻「禮和縣」，左直刻「葉懷善」，底部橫刻不可辨。難得一遇的珍品，敝司首次經手此款拍品。銀白表面經歷風霜，包漿近乎銅色。此錠為Opitz先生舊藏，底部貼有一小標籤，並記有底特律錢幣博物館藏品編號。此品現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館舊藏 (藏品標號：3-7-12)
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



- 38062 Qing Dynasty. Kuang-hsü Shangdong Qianliang Xiaobao (“Local Tax Small”) Sycee of 10 Taels ND (1875-1908)**, Opitz-pg. 326 (this piece illustrated), Cribb-Class XX.A. 70mm. 350.84gm. Cast in Dezhou County by Xu Yanling. The horizontal stamp reads: “De Zhou” (Dezhou County), the right column reads: “Kuang-hsü Nian Yue” (Kuang-hsü Month Year), the left column reads: “Yin Jiang Xu Yanling” (silver-smith Xu Yanling). Very glossy with thick die polish lines in the recesses of the stamps. The base displays a small inventory sticker from Mr. Opitz’s collection.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代光緒年 (1875-1908) 山東「德州」光緒年月，銀匠許延齡錢糧小寶十兩銀錠。

Opitz第326頁顯示枚。70毫米。重350.84克。銀匠許延齡於德州縣鑄造。上橫刻「德州」，右刻「光緒年月」，左刻「銀匠許延齡」。戳印凹處的原模痕跡很深，但整體非常有光澤。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。

Estimate: \$800-\$1,200
Starting Bid: \$400



Images not actual size

38063 Qing Dynasty. Kuang-hsü Shangdong Gaobianbao (“High-Sided”) Sycee of 50 Taels ND (1875-1908), Opitz-pg. 325 (this piece illustrated), Cribb-Class IX.B. 111mm. 1856.8gm. Cast at De Zhou City by the Julong furnaces. The top row reads: “De Zhou” (District), the right column reads: “Kuang-hsü Nian Yue” (Kuang-hsü Year Month), and the left column reads: “Long Ju Yin Lu” (Julong silver furnace). An elusive tax ingot type that rarely comes to auction, most frequently used to pay the provincial salt tax, although they were also produced for local, customs, and opium taxes. Each of the stamps is fully legible except for one character in the right column, and the body is free of chopmarks. The face shows light discoloration from an old label, and the base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代光緒年(1875-1908)山東「德州, 光緒年月, 隆聚銀爐」高邊寶五十兩銀錠。

Opitz第325頁顯示枚。111毫米。重1856.8克。於山東省德州市隆聚爐鑄造的官錠, 用於當時地方政府的留存銀。第一行頂部為「德州」, 右欄為「光緒年月」, 左欄為「隆聚銀爐」。一種雲花一現的稅錠類型, 極少出現在拍賣市場上。最常用於支付省鹽稅, 儘管亦為地方稅、海關稅及鴉片稅而生產。除右欄其中一個字外, 每個字都清晰可辨, 錠身未有其他印記。此錠曾為Opitz先生的藏品, 表面曾因舊標籤而有些許變色, 底部貼有小標籤。此品現未評級, 將於拍賣前交由GBCA公博評級。

Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



Images not actual size

38064 Qing Dynasty. Hsüan-t'ung Shangdong Gaobianbao (“High-Sided”) Sycee of 50 Taels ND (1908-1912), Opitz-pg. 325 (this piece illustrated), Cribb-Class IX.B, cf. Tai, Sycee Online, Sd50/1-4. 120mm. 1885.6gm. Cast in Gaoyuan County by the Tongde furnaces. The top row reads: “Gao Yuan” (District), the right column reads: “Xuan Tong Nian Yue” (Hsüan-tung Year Month), the left column reads: “Tong De Yin Lu” (Tongde silver furnace). A bright and lustrous example with very pronounced ridges on the base of the ingot from the casting process. The face displays some light discoloration from a few old labels, and a small inventory sticker from Mr. Opitz’s collection. Very Rare. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代宣統年(1908-1912)山東「高苑, 宣統年月, 同德銀爐」高邊寶五十兩銀錠。

Opitz第325頁顯示枚。120毫米。重1885.6克。宣統年間山東高苑縣同德銀爐鑄造。有三戳印, 上橫戳「高苑」, 右戳「宣統年月」, 左戳「同德銀爐」。一枚銀光煥發的珍品, 高邊明顯, 由底而上, 鑄工良好。此錠曾為Opitz先生藏品, 上貼以小標籤, 導致輕微褪色。此錠現未評級, 將於拍賣前交由GBCA公博評級。

Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



Images not actual size

38065 Qing Dynasty. Shanghai Erqibao (“City 27 Ingot”) Sycee of 50 Taels ND (19th Century), Opitz-pg. 323 (this piece illustrated), Cribb-Class VIII.A. 125mm. 1831.3gm. The top, curved stamp reads: “Tong Yuan” (furnace name) with “Qia Ji” (branch name) interspersed in between, the right stamp reads: “Er” (2, the furnace number) and the left stamp reads: “Er Ji Guan” (Approved by official assayer). The added ink marks are those of the Shanghai Foreign Settlement Assay Office. With a rich peach-orange tone on the face and full original inking. The base displays a small inventory sticker from Mr. Opitz’s collection.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

Ex. Irving Goodman Collection (Superior Galleries, June 1991, Lot 2020); Jascha Heifetz Collection, Part 2 (Superior Galleries, December 1989, Lot 1550)

清代上海「二七寶」五十兩銀錠。

Opitz第323頁顯示枚。125毫米。重1831.3克。上方弧形戳印橫記「同源」，兩字間垂直戳印「洽記」，此四字銘文為鑄造此銀錠的銀爐名稱，右戳「二」字，指同源洽記第二爐鑄造。得官方檢驗師認可，戳記「二吉官」。上方墨書為上海外國租界試金所所加，原始品相，杏桃橘色包漿。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。

出自：Irving Goodman 古德曼舊藏； Jascha Heifetz舊藏第二節。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Images not actual size

38066 Qing Dynasty. Uncertain Province Sycee of 50 Taels ND (19th Century), Opitz-pg. 325 (this piece illustrated), Cribb-Unl. (similar to Class VIII.A). 113mm. 1826.9gm. Cast by the De Xiang furnaces. The stamps read: “De Xiang Lu” (De Xiang furnace). We have been unable to determine where the De Xiang silver furnaces were located, though the overall manufacture appears similar to the Class VIII, Shanghai Equibao ingots, which Cribb mentioned occasionally have one straight horizontal row of stamps. A few remnants of possible inking on the face are also intelligible. Undoubtedly a very rare piece, and one sure to pique the interest of Chinese sycee collectors. The reverse displays the remnants of a small inventory sticker from Mr. Opitz’s collection.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

Ex. Irving Goodman Collection (Superior Galleries, June 1991, Lot 2024)

清代省份不明「德祥爐」五十兩銀錠。

Opitz第325頁顯示枚。113毫米。重1826.9克。德祥銀爐鑄造，戳記「德祥爐」，其銀爐所處地區不明，根據Joe Crib分析，此錠橫戳設計類似上海「二七寶」銀錠 Class VIII。有數處疑似墨跡可辨。此錠稀罕矜貴無容置疑，必定引起各位中國銀錠收藏家的激烈競投。此錠為Opitz先生舊藏，背面有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。

出自：Irving Goodman 古德曼舊藏

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



38067 Qing Dynasty. Xianfeng (Wen Zong) Shanxi Yaoding (“Waisted”) Sycee of 5 Taels ND (1851-1861), Opitz-pg. 327 (this piece illustrated), Cribb-Unl. (cf. Class XXXIV). 49mm. 190.00gm. The central column reads: “Jin Tai Yin Hao” (foundry name), the column to either side reads: “Xian Feng Nian Yue” (year and month of Xianfeng). A piece of enormous historical interest, not only as it displays three, rather than the usual one, vertical stamps, but also as Cribb records no Yaoding of any province carrying the emperor’s name, with all pieces being undated. The side displays a small inventory sticker from Mr. Opitz’s collection, as well as the Detroit Money Museum inventory number. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

Ex. Detroit Money Museum (Inventory no. 2-7-241)

清代咸豐年（1851-1861）山西「咸豐年月，晉泰銀號」五兩腰錠。

Opitz第327頁顯示枚。49毫米。190.00克。中央戳有「晉泰銀號」，旁邊左右則有「咸豐年月」戳印。具有重大歷史意義，不僅因囊括垂直戳印的三枚，而且正如Cribb所記錄，任何省份出產的腰錠皆未有一枚帶有皇帝名號，而且所有戳印都未有註明日期。本為Opitz先生舊藏，側面有一小處標籤標有底特律錢幣博物館庫存編號。此品現未評級，將於拍賣前交由GBCA公博評級。

出自：底特律錢幣博物館舊藏（藏品編號2-7-241）

Estimate: \$600-\$800

Starting Bid: \$300



38068 Qing Dynasty. Shanxi Xiaobao (“Small”) Sycee of 10 Taels ND (19th Century), Opitz-pg. 326 (this piece illustrated), cf. Cribb-XXIV.A.215 (much smaller size). 69mm. 366.54gm. Stamped: “Xi Xi” (double joy). An unusually large size for this “good fortune” stamp, most of the Shanxi ingots with it weighing between 0.3 and 3 Taels, suggesting a significant rarity within the series. The base displays a small inventory sticker from Mr. Opitz’s collection.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification.

清代山西「囍」十兩吉語銀錠。

Opitz第326頁顯示枚。69毫米。重366.54克。上有戳有吉祥語「囍」，當時用於饋贈的民間用銀。吉語戳印尺寸比一般大，大多數山西銀錠重量在0.3至3兩之間，故此錠極為稀有此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



38069 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 5 Taels ND (19th-20th Century), Opitz-pg. 328 (this piece illustrated), cf. Cribb-XL.D.471 (different weight). 53mm. 186.15gm. Each stamp reads: “Xi Xi” (double joy). A pleasing Piaoding with flattened rather than raised rims. The face displays some light scratches and a small inventory sticker from Mr. Opitz’s collection, while the base contains a large test cut.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.
Ex. Detroit Money Museum (Inventory no. 2-7-225)

清代四川「禧」五兩吉語圓錠。
Opitz第328頁顯示枚。53毫米。重186.15克。左右戳印刻有「禧」，受歡迎的吉語圓錠，邊緣扁平。正面有輕微的劃痕及黏貼痕跡，而底部則有較大的切口。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館舊藏（藏品編號2-7-225）
Estimate: \$400-\$600
Starting Bid: \$200



38070 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 5 Taels ND (19th-20th Century), Cribb-XL.D.468. 47x40mm. 186.24gm. Stamped “Fu” (blessings) twice, with an added chop-mark. An attractive “kettledrum” shaped piece, showing some light sandy deposits in the stamps and a test cut on the base. The side displays a small inventory sticker from Mr. Opitz’s collection.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代四川「福福」雙戳五兩吉語錠。
47毫米x40毫米。重186.24克。兩處印有「福」字。極具魅力的吉語圓錠，有少量米色沉積物，底部有一切口。此錠曾為Opitz先生的藏品，底部有一小標籤。此錠現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$500-\$700
Starting Bid: \$250



38071 Qing Dynasty. Xianfeng (Wen Zong) Szechuan Piaoding (“Certified”) Sycee of 10 Taels Year 4 (1854), Opitz-pg. 327 (this piece illustrated), Cribb-Class XL.B. 60mm. 373.17gm. The right stamp reads: “Xian Feng Si Nian” (4th year of Xianfeng), the left stamp reads: “Xin Jin Xian” (Xinjin County). An unusually early dated Piaoding, with Cribb recording none from before Kuang-hsü’s reign in the British Museum Collection. Some minor residue is visible in the two stamps. The base displays a small inventory sticker from Mr. Opitz’s collection.
This lot has not yet been certified, as it will be submitted to Gongbo for certification before the auction.

清代咸豐四年(1854)四川「新津縣」十兩圓錠。
Opitz第327頁顯示此枚。60毫米。373.17克。右欄刻有「咸豐四年」，左欄刻有「新津縣」。一枚特別的圓錠，鑄造日期較早。Cribb於大英博物館館藏中從未記錄過比光緒朝更早的圓錠。兩個戳印中可見少量沉積物。此錠為Opitz先生舊藏，底部有一小處標籤。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38072 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 10 Taels ND (19th-20th Century), Opitz-pg. 328 (this piece illustrated), Cribb-Class XL.C. 60mm. 337.17gm. Cast in Rong County. Each stamp reads: “Rong Xian” (Rong County). Well-stamped with minor handling, and earthen deposits visible in the casting bubbles on the base. The base displays a small inventory sticker from Mr. Opitz’s collection.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代四川「榮縣」十兩圓錠。
Opitz第328頁顯示此枚。60毫米。重337.17克。於榮縣鑄做，戳印精細，微細的接觸痕跡，底部的鑄模痕跡中可見土狀沉積物。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$500-\$700
Starting Bid: \$250



38073 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 10 Taels ND (19th-20th Century), cf. Cribb-XL.F.495 (added marks). 55mm. 364.53gm. Cast at Hongtai Bank. The stamp reads: “Hong Tai Xiang”. A handsome piece with thick casting ripples on the face and ridges on the base. The face displays some later red inking, and the base displays a small inventory sticker from Mr. Opitz’s collection.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代四川「宏泰祥」十兩圓錠。
55毫米。重364.53克。宏泰祥銀號鑄造，故戳印刻有「宏泰祥」。美觀大方的鑄件，正面有花痕及紅墨痕，底部有突出物。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



38074 Qing Dynasty. Yunnan Danchuo Paifangdang (“Single-Stamp Tablet”) Sycee of 1 Tael ND, Opitz-pg. 327 (this piece illustrated), Cribb-Class LXXVI.C. 30x25mm. 42.05gm. The stamp reads: “Li Su” (smith’s name). A clean stone-gray piece with fully legible characters. The reverse displays a small inventory sticker from Mr. Opitz’s collection.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代雲南「李肅」單槽牌坊錠壹兩。
Opitz第327頁顯示枚。30毫米x25毫米。重42.05克。戳印「李肅」。具原始的銀灰色錠，刻印字體深而清。此錠為Opitz先生舊藏，底部貼有一小標籤。此品尚現評級，將於拍賣前交由GBCA公博評級。
Estimate: \$300-\$500
Starting Bid: \$150



38075 Qing Dynasty. Yunnan Danchuo Paifangding (“Single-Stamp Tablet”) Sycee of 2 Taels ND (19th Century), cf. Cribb-Class LXXVI.B (smith’s name incorporated into main stamp). 38mm. 85.81gm. The main stamp reads: “Yu Nan Xian” (Yunnan Province), the added stamp reads: “Liang” (likely a smith’s name). An unusual variation with the smith’s name appearing as an added stamp, rather than in the bottom of the main column stamp. The base displays a small inventory sticker from Mr. Opitz’s collection, as well as the Detroit Money Museum inventory number.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.
Ex. Detroit Money Museum (Inventory no. 2-7-228)

清代雲南「雲南縣」單槽牌坊錠二兩。
38毫米。重85.81克。中間戳印「雲南縣」，旁戳「梁」字，應為鑄幣匠名字。一般鑄幣匠會在主戳印下方戳印名字，此錠卻在主印旁加印，設計獨特。此錠為Opitz先生舊藏，底部貼有一小標籤，並記有底特律錢幣博物館藏品編號。此品現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館舊藏（藏品編號2-7-228）
Estimate: \$400-\$600
Starting Bid: \$200



38076 Qing Dynasty. Yunnan Sanchuo Caili Fangding (“Three-Stamp Profitable Square”) Sycee of 2 Taels ND (19th Century), Opitz-pg. 327 (this piece illustrated), cf. Cribb-LXXV.B.736. 41x38mm. 77.21gm. Each of the stamps reads: “Li Yong Hou Sheng Rong Sheng” (To make good use of resources to benefit the people, Rongsheng Bank). Expertly preserved with hardly a spot of residue, discoloration, or any outstanding marks. For comparison, a lower grade specimen brought \$8000 in Stack’s April 2018 Hong Kong Auction (lot 53008). The base displays a small inventory sticker from Mr. Opitz’s collection, as well as the Detroit Money Museum inventory number.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.
Ex. Detroit Money Museum (Inventory no. 2-7-166)

清代雲南三槽財利方錠貳兩。
Opitz第327頁顯示枚。41毫米x38毫米。重77.21克。三處戳印「利用厚生 榮盛」，意指榮盛銀行寄望能善用此銀錠造福百姓。得專業保存，幾乎不見任何褪色、污跡或其他劃痕。一枚品相次等的同款銀錠於2018年4月另一場香港拍賣以8000美元成交，謹供參考。此錠為Opitz先生舊藏，底部貼有一小標籤，並記有底特律錢幣博物館藏品編號。此品現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館舊藏（藏品編號2-7-166）
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38077 Qing Dynasty. Kuang-hsü Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) Sycee of 3 Taels Year 5 (1879), Opitz-pg. 328 (this piece illustrated), cf. Cribb-LXVI.C.747-748 (different weights, banks). 46x32mm. 106.46gm. Each of the three stamps reads: “Guang Xu Wu Nian De Yi Zi Hao” (5th year of Kuang-hsü, De Yi Bank). A handsome example with light earthen deposits. The base displays a small inventory sticker from Mr. Opitz’s collection.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代光緒五年(1879)雲南三兩牌坊錠。Opitz第328頁顯示枚。46毫米x32毫米。重106.46克。三處戳印「光緒五年 德義字號」。美觀，有淺土色沉積物。此錠為Opitz先生舊藏，底部貼有一小標籤。此品現未評級，將於拍賣前交由GBCA公博評級。

Estimate: \$500-\$700
Starting Bid: \$250



38078 Qing Dynasty. Yunnan Danchuo Paifangding (“Single-Stamp Tablet”) Sycee of 5 Taels ND, Opitz-pg. 330 (this piece illustrated), cf. Cribb-LXXXVI.A.1044 (lighter weight). 40x40mm. 185.11gm. Cast in the Zhaotong Prefecture. Stamp reads: “Zhao Tong Fu” (Zhaotong Prefecture). Exhibiting a pleasing argent patina, with goldfish-orange and iridescent tones in the recesses of the central stamp. The reverse displays a small inventory sticker from Mr. Opitz’s collection, as well as the Detroit Money Museum inventory number.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

Ex. Detroit Money Museum (Inventory no. 2-7-228)

清代雲南五兩單槽錠。Opitz第330頁顯示此枚。40毫米x40毫米。重185.11克。由昭通府鑄造，戳印「昭通府」，當時用于地方政府開支的存留銀。五彩包漿，中間戳印凹處呈橘色色調，色彩斑斕。此錠曾為Opitz先生的藏品，底部有一小標籤，以及底特律錢幣博物館的藏品編號。此錠現未評級，將於拍賣前交由GBCA公博評級。

出自：底特律錢幣博物館 舊藏（藏品編號2-7-228）
Estimate: \$800-\$1,200
Starting Bid: \$400



38079 Qing Dynasty. Yunnan Danchuo Jieding (“Single-Stamp Remittance”) Sycee of 5 Taels ND, Opitz-pg. 329 (this piece illustrated), Cribb-Class LXXIII.A. 38x35mm. 183.12gm. The right column of the stamp reads: “Bao Sheng Zi Hao” (foundry name), the left column reads: “Wu Yue Wen Yin” (ingot from the fifth month). A very rare type, with only a single example recorded in the British Museum Collection. The base displays a small inventory sticker from Mr. Opitz’s collection, and a patch of residue.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

Ex. Detroit Money Museum (Inventory no. 2-7-228)

清代雲南「寶盛字號 五月紋銀」記月單槽錠五兩。Opitz第329頁顯示枚。38毫米x35毫米。重183.12克。戳印「寶盛字號」及「伍月紋銀」左右兩句。非常珍罕的一枚銀錠，現存只有另外一枚同款銀錠的記錄，現藏大英博物館。此錠為Opitz先生舊藏，底部貼有一小標籤，以及一處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。

出自：底特律錢幣博物館 舊藏（藏品編號 2-7-228）

Estimate: \$500-\$700
Starting Bid: \$250



38080 Qing Dynasty. Yunnan Sanchuo Bianding? ("Three-Stamp Slab") Sycee of 5 Taels ND (19th Century), Opitz-pg. 330 (this piece illustrated), Cribb-Unl. (cf. Class LXVIII). 47mm. 178.17gm. Cast in Yongbei County. Each of the three stamps reads: "Yong Bei Ting" (Yongbei County). A strange emission from Yunnan, which while it would appear to fall under Cribb's Class LXVIII based on its shape, differs both in that it names the county of origin, and has the central stamp transposed diagonally over the other two. The base displays a small inventory sticker from Mr. Opitz's collection, as well as the Detroit Money Museum inventory number. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction before the auction.* Ex. Detroit Money Museum (Inventory no. 2-7-228).

清代雲南「永北廳」三槽錠五兩。
Opitz第330頁顯示枚。47毫米。重178.17克。於永北縣鑄造。三槽上皆有「永北廳」戳印。雲南出產奇特的一枚，儘管其形狀看來似乎屬於Cribb LXVIII級，但其不同之處在提供了出產地名，兩個戳印與中央戳印形成對角。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。以及底特律錢幣博物館舊藏的藏品編號。此品現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館舊藏（藏品編號 2-7-228）
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38081 Qing Dynasty. Yunnan Sanchuo Jieding ("Three-Stamp Remittance") "Packsaddle" Sycee of 5 Taels ND (19th-20th Century), cf. Cribb-LXVI.I.851 (different assay mark), Assay mark E1. 59x33mm. 175.77gm. Cast at Liyuansheng Bank, inspected by assayer Tong. Each of the three main stamps reads: "Li Yuan Sheng Hao Hui Hao Wen Yin" (Liyuansheng Bank, remittance bank fine silver), Assay stamps read: "Guan Gong Gu Tong Kan" (Inspected by official public assayer Tong). Lightly patinated with a russet hue and preserving a high degree of originality. The reverse displays a small inventory sticker from Mr. Opitz's collection, as well as a small patch of discoloration, likely from another sticker or label. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代雲南五兩牌坊錠。
59毫米x33毫米。重175.77克。雲南商錠，由李元盛銀號鑄造，戳印「李元盛號 匯號紋銀」。得官方檢驗師認可，雙梁戳記「官公估童看」。有輕微包漿，呈棕紅色光澤，保存完好。此錠曾為Opitz先生的藏品，底部有一小標籤。另見一處褪色，蓋為另一標籤所致。此錠現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$500-\$700
Starting Bid: \$250



38082 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century), Cribb-LXVI.I.823, Assay mark A1. 60x34mm. 179.06gm. Cast at Yuanshengqing bank, inspected by assayers Tong, She, and Duan. Each of the three main stamps reads: “Yuan Sheng Qing Ji Hui Hao Wen Yin” (Yuanshengqing Bank, remittance bank fine silver), Assay stamps read: “Gong Gu Tong She Duan Kan” (Inspected by public assayers Tong, She, and Duan). Exquisitely toned with fine cabinet hues and bright luster, hardly a stray mark to be found. The reverse displays a small inventory sticker from Mr. Opitz’s collection.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代雲南五兩牌坊錠。
60毫米x34毫米。重179.06克。元盛慶記鑄造，上戳「元盛慶記匯號紋銀」。得官方檢驗師認可，雙梁戳有「公估童余段看」。胡桃色的包漿精美絕倫，幾乎不見任何刮痕。此錠曾為Opitz先生的藏品，底部有一小標籤。此錠現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$500-\$700
Starting Bid: \$250



38083 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century), Opitz-pg. 328 (this piece illustrated), cf. Cribb-LXVI.I.981 (heavier weight), Assay mark A1. 58x33mm. 171.71gm. Cast at Qingfengsheng bank, inspected by assayers Tong, She, and Duan. Each of the three main stamps reads: “Qing Feng Sheng Ji Hui Hao Wen Yin” (Qingfengsheng Bank, remittance bank fine silver), each assay stamp reads: “Gong Gu Tong She Duan Kan” (Inspected by public assayers Tong, She, and Duan). A beautifully original specimen with bright, lustrous stamps and sharply cut characters. The reverse displays a small inventory sticker from Mr. Opitz’s collection, as well as the Detroit Money Museum inventory number.
This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.
Ex. Detroit Money Museum (Inventory no. 2-7-164)

清代雲南五兩牌坊錠。
Opitz第328頁顯示此枚。58毫米x33毫米。重171.71克。慶豐盛記鑄造，上戳「慶豐盛記匯號紋銀」。得官方檢驗師認可，雙梁戳記「公估童余段看」。一枚精美原裝銀錠，文字戳印清晰突出。只有微乎其微的流通痕跡。此錠曾為Opitz先生的藏品，底部有一小標籤，另見底特律錢幣博物館的藏品編號。此錠現未評級，將於拍賣前交由GBCA公博評級。
出自：底特律錢幣博物館（藏品編號2-7-164）
Estimate: \$500-\$700
Starting Bid: \$250



38084 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century), cf. Cribb-LXVI.I.915 (lighter weight), Assay mark D1. 57x32mm. 177.33gm. Cast at Yufengwang Bank, inspected by assayer Tong. Each of the three main stamps reads: “Yu Feng Wang Ji Hui Hao Wen Yin” (Yufengwang Bank, remittance bank fine silver), Assay stamps read: “Guan Gong Gu Tong Kan Qi” (Inspected by official public assayer Tong). A very presentable piece, with only minimal circulation wear and plentiful underlying luster. The reverse displays a small inventory sticker from Mr. Opitz’s collection.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代雲南五兩牌坊錠。

57毫米x32毫米。重177.33克。由裕豐王記銀號鑄造，上戳「裕豐王記 匯號紋銀」。得官方檢驗師認可，雙梁戳記「官公估童看訖」。一枚非常美觀的銀錠，銘文清晰，底層銀光閃爍，只有微乎其微的流通痕跡。此錠曾為Opitz先生的藏品，底部有一小標籤。此錠現未評級，將於拍賣前交由GBCA公博評級。

Estimate: \$500-\$700

Starting Bid: \$250



38085 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century), Opitz-pg. 328 (this piece illustrated), Cribb-LXVI.I.819, Assay mark C2. 56x33mm. 177.74gm. Cast at Yuanchangli Bank, inspected by assayer Feng. Each of the three main stamps reads: “Yuan Chang Li Ji Hui Hao Wen Yin” (Yuanchangli Bank, remittance bank fine silver), Assay stamps read: “Hui Hao: Gong Gu Feng Kan Qi” (remittance bank (silver): checked by public assayer Feng). Showcasing captivating opalescent coloration in the two side stamps tinged with blue, orange, and magenta hues. The reverse displays a small inventory sticker from Mr. Opitz’s collection.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代雲南五兩牌坊錠。

Opitz第328頁顯示此枚。56毫米x33毫米。重177.74克。元昌利記銀號鑄造，上戳「元昌利記 匯號紋銀」。得官方檢驗師認可，旁側雙梁戳記「匯號：公估馮看訖」。五彩包漿迷人，兩旁戳印輕染藍、橘、紫三色。此錠曾為Opitz先生的藏品，底部有一小標籤。此錠現未評級，將於拍賣前交由GBCA公博評級。

Estimate: \$500-\$700

Starting Bid: \$250



38086 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5-1/2 Taels ND (19th-20th Century), cf. Cribb-LXVI.I.884 (fragment), Assay mark F1. 57x33mm. 190.87gm. Cast at Chenyuanchang Bank, inspected by assayers Tong and She. Each of the three main stamps reads: “Chen Yuan Chang Hao Hui Hao Wen Yin” (Chenyuanchang Bank, remittance bank fine silver), Assay stamps read: “Guan Gong Gu Tong She Kan” (Inspected by official public assayers Tong and She). A clear target for the condition-minded collector, its aesthetic appeal bolstered by a strong rainbow of aged tones. The reverse displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代雲南五兩半牌坊錠。
57毫米x33毫米。重190.87克。陳元昌號鑄造，上戳「陳元昌號匯號紋銀」。得官方檢驗師認可，旁側戳記「官公估童余看」。此枚會是各位看重銀錠品相收藏家的心頭好，彩虹包漿令其品相更加吸引。此錠曾為Opitz先生的藏品，底部有一小標籤。此錠現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$600-\$800
Starting Bid: \$300



38087 Qing Dynasty. Yunnan Liangchuo Paifangding (“Two-Stamp Tablet”) Sycee of 5-1/2 Taels ND (19th Century), Cribb-Class LXX. 40x36mm. 227.17gm. The right stamp reads: “Bao Xiang Jing” (Baoliang [salt] wells), the left stamp reads: “Zhang Rong Ji” (foundry name). Deeply impressed with razor-sharp character stamps and a charming old world patina. The base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代雲南「抱香井 張榮記」兩槽牌坊錠五兩半。
40毫米x36毫米。227.17克。右批「抱香井」，左批「張榮記」。鋒利的字樣戳印及古舊的銅色調，令人印象深刻。此錠為Opitz先生舊藏，底部有一小處標籤。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38088 Qing Dynasty. Yunnan Liangchuo Paifangding (“Two-Stamp Tablet”) Sycee of 10 Taels ND (19th Century), Opitz-pg. 329 (this piece illustrated), Cribb-Class LXXII.B. 47x40mm. 366.56gm. The right stamp reads: “Bao Xiang Jing” (Baoxiang [salt] wells), the left stamp reads: “Jiang Yang Wan” (Smith Yang Wan). An extremely rare salt tax ingot, beautifully preserved with rich graphite color. We note that a similar piece from the same salt wells, though in inferior condition, brought \$8,000 in Stack’s August 2017 Hong Kong Auction (Lot 60071). The base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代雲南「抱香井 匠楊萬」兩槽牌坊錠十兩。
Opitz第329頁顯示枚。47毫米x40毫米。重366.56克。右欄刻有「抱香井」，左欄刻有銀匠銘文「匠楊萬」。極少見的鹽稅錠，精美保存，具豐富的石墨色。我們注意到，來自同一鹽井的另一枚類似款式雖然條件不佳，但在2017年8月另一場香港拍賣會以8,000美元成交。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38089 Qing Dynasty. Yunnan Liangchuo Paifangding (“Two-Stamp Tablet”) Sycee of 10 Taels ND (19th Century), Opitz-pg. 329 (this piece illustrated), Cribb-Class LXXII.B. 48x42mm. 368.52gm. The right stamp reads: “Yuan Wei Xian” (Yuanwei County), the left stamp reads: “Yang Zhao Ji” (foundry name). A heavy and very desirable sycee type, the stamps with a strikingly high relief, even for the usual deeply-impressed nature of the strike. The base displays a small inventory sticker from Mr. Opitz’s collection. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*

清代雲南「威遠課 楊照記」兩槽牌坊錠十兩。
Opitz第329頁顯示枚。48毫米x42毫米。重368.52克。右欄刻有「威遠課」，左欄刻有銀號「楊照記」，於威遠縣徵收的課稅。份量重，令人印象深刻的一枚，戳印更具有驚艷的浮雕。此錠為Opitz先生舊藏，底部有一小處標籤。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38090 Qing Dynasty. Uncertain Province Sycee of 12-1/2 Taels ND, Opitz-pg. 324 (this piece illustrated), Cribb-Unl. 85mm. 439.95gm. Each of the two stamps reads: “Gong Xin Chang” (possibly a personal or place name). A seemingly unpublished, elongated-shape sycee in Cribb’s catalog of unknown provincial origin. We note that the same pair of stamps is known from Piaoding of Szechuan. The base displays a small inventory sticker from Mr. Opitz’s collection.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.

清代省份不明「公心昌」十二兩半銀錠。

Opitz第324頁顯示枚。85毫米。重439.95克。皆有戳印「公心昌」。似乎未能在Cribb的圖錄中找尋到，是以省籍不明。但我們注意到，一對四川省的票錠有相同戳印。此錠為Opitz先生舊藏，底部有一小處黏貼痕跡。此品現未評級，將於拍賣前交由GBCA公博評級。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



Images not actual size

- 38091 Republic. Henan Dachibao (“Big-Winged”) Sycee of 50 Taels ND (c. 1912-1948)**, Opitz-pg. 323 (this piece illustrated), Cribb-Unl. (cf. Classes II.A and III.A), cf. Tai, Sycee Online, Ho50/1 (different stamp). 134mm. 1515.6gm. Each of the two columns reads: “Min Guo Nian Yue” (The Republic of China Year Month). By all measures an extremely rare type—entirely missing from Cribb’s catalog of the British Museum Collection, which cites no 50 Tael sycee from the Henan Province, and very few Republican period ingots in general. The stamps appear a bit lightly struck, though the piece on whole is visually quite appealing, with aged slate-gray surfaces and a subtle glossiness to the outer portions. The side displays a small inventory sticker from Mr. Opitz’s collection, with two sides showing minor discoloration, likely from old stickers or labels. *This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification before the auction.*
Ex. Spink-Taisei Catalog 13 (3 September 1992, Lot 250)

民國年間 (1912-1948) 河南「大翅寶」五十兩銀錠。

Opitz第323頁顯示枚。134毫米。重1515.6克。兩處戳印「民國年月」。珍罕不凡的一款銀錠。民國期間鑄造的銀錠屈指可數。連Joe Cribb著作大英博物館收藏系列《British Museum Collection》圖錄亦指未有聽聞河南省鑄造過五十兩商錠，因而未收編此品。此錠戳印未算十分深刻，仍為上佳之選。表面灰色包漿，外側有低調亮光。此錠曾為Opitz先生的藏品，側面貼有小標籤，兩側亦有輕微掉色，疑似曾貼有其他標籤。此品現未評級，將於拍賣前交由GBCA公博評級。

出自：Spink-Taisei 目錄13

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



38092 Qing Dynasty. Dao-guang 21-Coin 1 Cash Money Tree ND (1824-1850) XF (Broken), Board of Revenue mint, West Branch, cf. KM-C1-3, Hartill-22.580 (for coin type). 325x50mm. Each coin: 22mm. A handsome smaller tree with well-formed, and fully legible coins, some slight metal overall around the upper coins, and what appears to be a break along the bottom of the central rod.

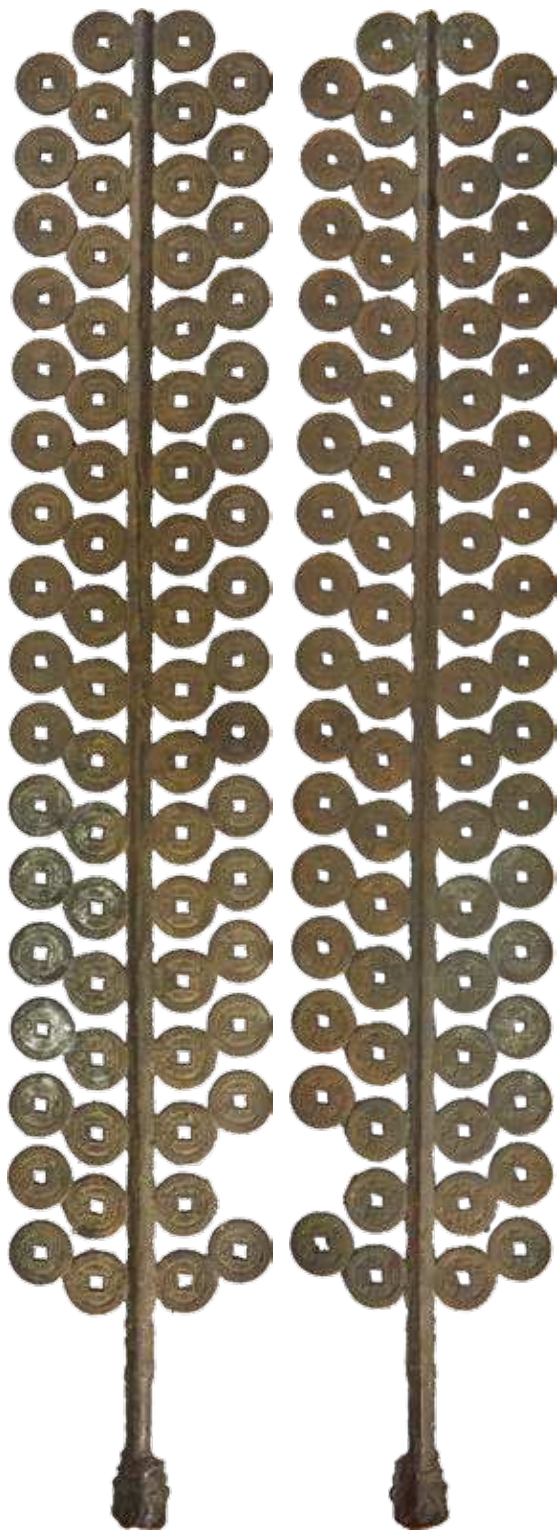
大清道光年（1824-1850年）二十一枚一文銅樹錢。XF(Broken)。

大清鑄幣西廠。325毫米x50毫米。每個錢幣22毫米。一枚形態精美的錢樹。錢幣造型仍清晰鮮明，上排錢幣有輕微包漿，主幹底部有一裂口。

Estimate: \$300-\$500

Starting Bid: \$150

Nearly Complete Large-Size Money Tree



Images not actual size

38093 Qing Dynasty. Kuang-hsü 69-Coin 1 Cash Money Tree ND (1887-1898) XF (Broken), Board of Revenue mint, cf. KM-C1-16, Hartill-22.1275-1278 (for coin type), Opitz-pg. 230 (this piece illustrated). 600x100mm. Each coin: 25mm. Seldom do coin or “money” trees become available at auction, even less so large and nearly fully intact pieces—the tree at hand missing only a single coin (included with this lot with later brace attached) and the ornament from the top. Each coin preserves remarkably good detail, with minor evidence of corrosion confined to only a few pieces and minimal remnants of extra metal or roughness, a sandy patina visible throughout owing to the casting process. For comparison, we note that Stack’s sold a similar item, with top ornament intact though missing one coin, for \$11,000 hammer in their August 2018 Hong Kong auction (Lot 60335).

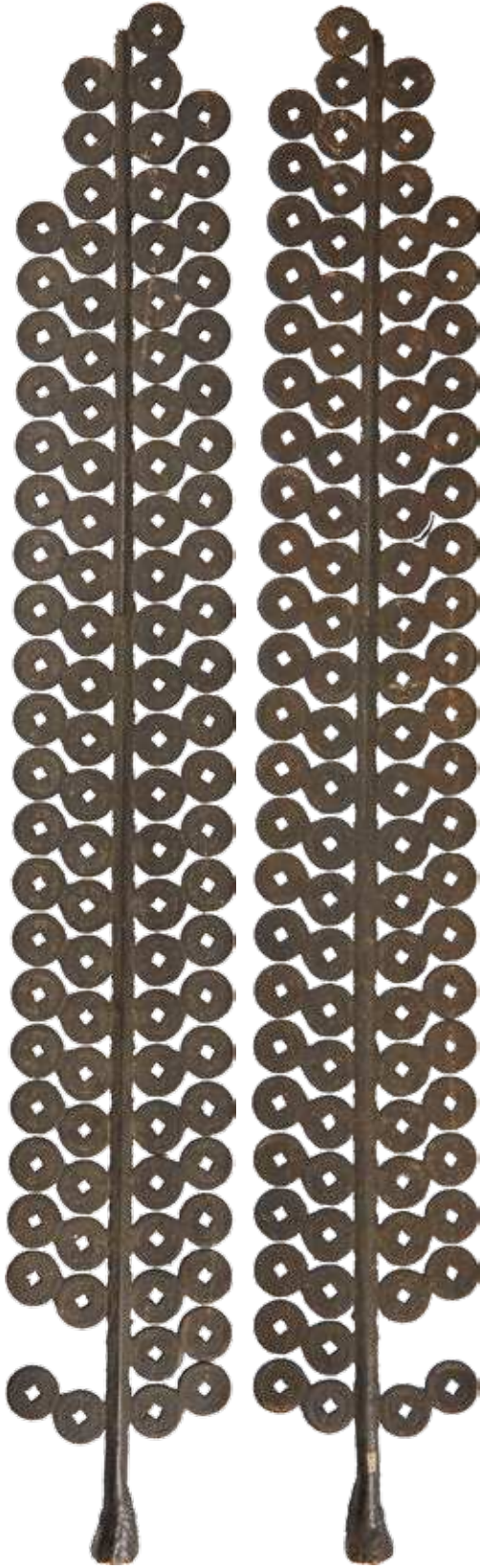
大清光緒年間（1887-1898年）六十九枚一文銅錢樹。XF (Broken)。

大清鑄幣廠。Opitz第230頁顯示此枚。600毫米x100毫米。每個錢幣25毫米。錢樹在拍賣市場出現的次數屈指可數，如此完整的大型錢樹更可謂曇花一現。此拍品僅有一枚錢幣及頂端裝飾缺失，其餘每枚錢幣的細節均得以保存。僅有個別部件有極微風化，其餘鏽跡及損耗均微不足道。鑄造方式造成整體上的沙黃色包漿。2018年8月份香港曾拍賣類似錢樹，該錢樹亦有一錢幣缺失，頂端裝飾完好，當時以11000美金成交，謹供參考。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

Impressive 95-Coin 1 Cash Money Tree



Images not actual size

38094 Qing Dynasty. Kuang-hsü 95-Coin 1 Cash Money Tree ND (1887-1898) VF (Corrosion, Broken), Board of Revenue mint, cf. KM-C1-16, Hartill-22.1275-1278 (for coin type). 660x90mm. Each coin: 22mm. An exceptionally large tree, which, while admittedly missing more coins than the previous lot, is among the largest money trees we have been able to locate coming to auction in recent years. Moreover, though corrosion is relatively prominent, overall wear is mostly absent from the individual coins, making this a rare opportunity indeed for the enthusiast of cast Chinese coinage.

大清光緒年間(1887-1898年)九十五枚一文銅樹錢。VF (Corrosion, Broken)。

大清鑄幣廠。660毫米x90毫米。每個錢幣22毫米。一枚特大錢樹，雖有數枚錢幣缺失，仍不改其矜貴，登我們近年所得最大錢樹之列。縱然可見年代久遠而飽歷風霜，但個別錢幣無甚瑕疵，各位中國錢幣收藏家不容錯過。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

Tea Money & the Russo-Chinese Tea Trade

The drink of choice in Central Asia since the Mongol Invasion, and in Europe since at least the 16th century, Chinese tea had a long-rooted tradition as a valuable commodity in the eastern hemisphere. The first peak in the demand for tea as a commercial trade item outside of mainland China was most likely sparked by the demand of the Russian nobility, who prized Chinese tea for its quality, flavor, and status as a valuable luxury item. While the trade in tea began with loose dried leaves transported over the Silk Road via caravan, the value and demand for the tea, together with the treacherous overland route, gradually led to the leaves being compressed into more durable and easily transportable bricks, which could circulate as a tangible currency in and of themselves.

It is unknown when exactly the production of these tea bricks first began, though Shanxi traders were known to have refined the process whereby sun-dried tea leaves were beaten with sticks on hot plates to break them up, before being sifted and steamed over boiling water and pressed into molds by hand not unlike a wine press in design. A treaty signed between Russia and China in 1727 allowed trade between the two to pass through the border town of Kiachta (Kyakhta), and by the beginning of the 19th century four principle varieties of tea circulated in the Russo-Chinese trade: green, brick, tablet, and Bohea or *Wu-yi* black tea. Five grades were reportedly identifiable, ranging from the rich black tea—targeted at the Russian market—to yellowish “wood tea” or *Sing ja* exported to Tibet. While the highest-grade tea contained only fine leaves and tea dust, the lower quality product could contain sweepings, twigs, yak blood and dung, and soot to add color. Since the Russians took their tea without milk, flavor was preferred to strength, with bricks, even at the time, valued based on their perfection of shape and color. It has been reported that in Siberia, tea bricks were preferred to metallic coins, not only as a medium of exchange, but also due to the medicinal qualities of the tea itself.

By the Treaty of 1862, Russian merchants were permitted to trade in the interior of China—establishing their first tea factory in Hankou (Hankow, Hupeh Province) in 1863, and learning how to make brick tea by 1864. Although past scholarship has suggested that at least part of the Russian tea brick production took place in Russia, more recent scholarship has revealed that nearly all was produced at Russian factories in China, particularly at Hankou and Fuzhou in Fukien Province (Lee 2014). By the end of the century, the Russians had come to entirely dominate the Russo-Chinese tea trade, though they focused almost exclusively on producing for the Russian market. Their success can be credited to both their exemption from Chinese transit dues (*likin*), as well as well as their willingness to pay tea growers the best prices for their first crop. They also greatly exploited more mechanized methods of production, such as the hydraulic press introduced in 1878, and fueled a booming demand with the completion of the Trans-Siberian Railroad in 1907. However, the Russia merchants’ close ties to the tsarist regime brought the trade to a halt almost overnight with the Bolshevik Revolution of 1917.

Due to its contemporary popularity, consumption, and use as currency, very few tea bricks have survived down to the modern day, even fewer in superb condition. The British Museum collection, for instance, contains only 4 pieces (As1931,1114.1, As1952,07.4, As1963,12.3, and 2009,3009.1), all in the Department of Asia. Mr. Opitz’s collection, therefore, is likely one of, if not the, largest private collections of tea money, of which we have included a selection of the finest pieces in the current sale.

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「茶錢」與中俄茶葉貿易

在東半球，中國茶作為一款名貴必需品的歷史源遠流長，上溯至蒙古帝國入侵中亞，以及十六世紀歐洲大陸。中國茶首次乘著龐大商機衝出本土，歸功俄國貴族。當時上流社會品中國茶著重品質味道，茶為貴重奢侈品。初期中國茶以散葉茶包裝，由商隊經絲綢之路運送。及後茶葉需求甚殷，價格上漲，加上陸路險阻重重，漸以茶葉壓制成輕便耐用的茶磚，取代散裝茶葉。茶磚慢慢演變成茶商間的流通貨幣。

茶磚到底從何時出現現已無從查考。有傳山西商人使用類似技術，將曬乾茶葉放於熱板上敲打，再將茶葉碎過篩，蒸熟。最後放入倒模，用手壓成茶磚，作法類似壓榨葡萄酒。1727年，中俄兩國簽訂條約，准許於邊境城市恰克圖經商。時至十九世紀初，中俄貿易以四款茶為主，包括綠茶、茶磚、茶片，以及波希雅茶（又稱武夷茶）。茶葉分成五等，上有專售俄國市場的醇厚紅茶，下至一種名為木茶（又名Sing ja）的黃茶，出口西藏。高級茶葉不含雜質，只有上等茶葉及茶抹；而下等茶葉品質參差，塵土、草屑甚至是犛牛糞便血液混雜其中，有商人亦會使用煤炭染色，喬裝高檔茶葉。俄人飲茶不加牛奶，買茶時比起濃度更看重味道。當時茶葉以其形狀及顏色定價。根據記載，在西伯利亞，比起使用金屬錢幣，人們偏好使用茶磚交易，加上茶本身可入藥，價值更高。

至1862年兩國簽訂條約，中國允許俄國商人於國境內營商。俄商遂於1863年於湖北省漢口成立首間茶廠，並於1864年習得茶磚製作技術。根據固有文獻記載，起碼有部分茶磚係於俄羅斯製造，但最新資料顯示，幾乎所有茶磚皆為中國境內的俄國茶廠出品，以漢口及福州兩地出品最多 (Lee 2014)。十九世紀末，俄商壟斷中俄茶貿易市場，同時專注俄國本土市場。其成功可歸因釐金豁免，以及俄商願意為求初採茶葉一擲千金。他們亦積極鑽研各種機械，改良生產：例如在1878年引入液壓機，滿足在1907年西伯利亞鐵路落成帶來的龐大需求。好景不常，俄國於1917年爆發革命，俄商由於與沙皇王朝關係密切，生意大受打擊，商貿幾乎一夜間停頓。

茶磚當代用途甚廣，無論是飲用抑或用作貨幣，均需求殷切，因此現存數目寥寥，品相上佳的更是屈指可數。比如大英博物館亞洲藏品中僅收有四枚（藏品編號：As1931,1114.1, As1952,074, As1963,12.3以及2009,3009.1）。由此可見，Opitz先生收藏的茶磚數目估計冠絕私人收藏，當中包括一系列極美珍品，於本次拍賣登場。

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Images not actual size

- 38095 A. V. Shvetsov & Sons (Shun Feng) "Tea Money" Brick of 38 Ounces ND (c. 1862/4-1917) AU**, Opitz-pg. 341 (this piece illustrated). 238x182x22mm. 1078.4gm. Perforated into 8 panels, each with two crested birds seated on branches above A.C.III. monogram (for Alexei Shvetsov & Sons), with C as horse-shoe, the company's trademark / perforated into 8 panels, each with 03 in decorated circle, ЧИСТЫЙ ЦЕЙЛОНСКИЙ (Pure Ceylon [Tea]) above, and ТОРГОВЫЙ ДОМЪ (Trade 'House?') A.В.ШВЕЦОВЪиС-Я (A. V. Shvetsov & Co.) below. Four imitation screws around inner four panels. The edge displays a small inventory sticker from Mr. Opitz's collection. Virtually as-made, some minor gritting along the edges and on the highpoints in several panels.

1862/4-1917年中國「茶錢」磚。順豐記。38盎司。AU。
Opitz第341頁顯示此枚。238x182x22毫米，1078.4克。穿孔成8塊板，每塊板上有兩隻鳳頭鳥於A.C.Ш商標之上，C為馬蹄形。該公司的商標穿孔成8個面板，每個面板中央位置有數字03，數字上面兩行分別是ЧИСТЫЙЦЕЙЛОНСКИЙ（純錫蘭茶），數字下面是ТОРГОВЫЙДОМЪ（貿易商）及А.В.ШВЕЦОВЪиС-Я（AV Shvetsov&Co.）。圍繞內部有四枚模仿螺絲，邊緣上顯示了Opitz先生收藏的一個小的庫存標籤。某幾塊面板的邊緣和高點上有些細微的沙礫。
Estimate: \$300-\$600
Starting Bid: \$150



Images not actual size

- 38096 A. V. Shvetsov & Sons (Shun Feng) "Tea Money" Brick of 48 Ounces ND (c. 1862/4-1917) AU/UNC**, Opitz-pg. 342 (this piece illustrated). 330x147x28mm. 1379.1gm. A.C.III. (for Alexei Shvetsov & Sons) in incuse oval stamp, small imitation screws around, to left: Shun Feng Ji (company name in Chinese) and three Manchu characters, likely also giving the company name / reverse blank and displaying a small inventory sticker from Mr. Opitz's collection. A sturdy and handsome brick with a deep mahogany color, numerous tea stems visible, along with fine 'polish' lines from the steam mold.

1862/4-1917年中國「茶錢」磚。順豐記。48盎司。AU/UNC。
Opitz第342頁顯示此枚。330x147x28毫米。1379.1克。上面被橢圓形包圍的「A.C.III.」代表Alexei Shvetsov&Sons，周圍有少量仿製螺釘穿。左側：順豐記（公司中文名稱）及三個滿文，亦可能為公司名稱。空白處亦見Opitz先生的收藏庫存標籤。一塊堅固、美觀的茶磚，具有深紅木色，肉眼可見茶莖，以及蒸汽模具上的細膩拋光線。
Estimate: \$300-\$600
Starting Bid: \$150



Images not actual size

- 38097 A. V. Shvetsov & Sons (Shun Feng) "Tea Money" Brick of 40 Ounces ND (after 1912-1917) UNC (Damaged),** Opitz-pg. 342 (this piece illustrated). 240x184x22mm. 1134.7gm. Oblong incuse stamp with ХАНЬКОУСКИЙ (Hankou Tea) within corded border, 4 imitations screws around / perforated into 8 panels, each containing С.Ш.иКо. (S. Sh. & Co., the trademark of A. V. Shvetsov & Sons used by Alexei's sons) within incuse oval, imitation screws in 6 of the 8 panels. Very enviable quality, the only non-original elements being some spots of surface damage, likely from old labels, on the obverse. С.Ш. is known to have been the trademark of the company employed by its founder's sons, suggesting production after his death c. 1912. The obverse displays a small inventory sticker from Mr. Opitz's collection. Ex. Detroit Money Museum (Inventory no. 2-7-523)

1912-1917年後中國「茶錢」磚。順豐記。40盎司。UNC (Damaged)。

Opitz第342頁顯示此枚。240x184x22毫米，1134.7克。橢圓形內刻有ХАНЬКОУСКИЙ (漢口茶)、周圍有4個仿製螺絲，穿孔為8個面板，每個面板含С.Ш.иКо (S. Sh & Co., 是Alexei及兒子使用的商標) 8個面板中的6個面板使用了仿製螺絲。令人贊嘆的質量，正面上唯一的非原創元素是表面的一些斑點，可能來自舊標籤。С.Ш.則眾所周知是公司創始人的兒子僱用的公司商標，是1912年創始人去世後開始運作。正面上有Opitz先生收藏的一個小小標貼。

出自：底特律錢幣博物館舊藏 (藏品編號2-7-523)

Estimate: \$300-\$600

Starting Bid: \$150



Images not actual size

- 38098 Hou Sheng Xiang "Tea Money" Brick of 42 Ounces ND (from 1897-1917) UNC (Damaged, Repaired),** Opitz-pg. 339 (this piece illustrated). 240x186x22mm. 1187.4gm. Obverse divided into three panels, top containing Han Zhen Hou Sheng Xiang Jian Zhi (Made by Hou Sheng Xiang from Han Town); steam locomotive flanked by tree to right and an orb on a cloud to left; below, ХАУ СИНЬ ЦЗЯНЬ ВЪ ХАНЬКОУ КНТАЪ (Hau Xin Jian in Hankou, China) / Perforated into 16 panels, each with motif of Chinese knot (a symbol of good fortune and prosperity) containing the number 88 (8 being the most auspicious Chinese number, and 88 bearing an affinity to *Shuang-xi* "double-joy"). A captivating obverse design, the steam locomotive motif likely a reference to the Peking-Hankou Railway, built between 1897 and 1906. A small piece along the top of appears to have broken off and been reattached. The reverse displays a small inventory sticker from Mr. Opitz's collection.

1897-1917年中國「茶錢」磚。厚牲祥。42盎司。UNC (Damaged, Repaired)。

Opitz第339頁顯示此枚。240x186x22毫米，1187.4克。正面分為上中下三部分，最上列中文字 - 「漢鎮厚牲祥監製」，中央繪有蒸汽火車、樹木、雲彩圖案，下面是ХАУ СИНЬ ЦЗЯНЬ ВЪ ХАНЬКОУ КНТАЪ (漢口厚牲祥廠)。穿孔成16塊板，每個板塊都有中國結圖案 (象徵吉祥)，亦有88的形象意思 (8是最吉祥的中國數字)。迷人的正面設計，也許意在慶祝跨西伯利亞鐵路開通而茶葉貿易開展而鑄。頂部的一小塊似乎曾折斷但已重新連接。背面顯示了Opitz先生的藏品中的一個小的庫存標籤。

Estimate: \$300-\$600

Starting Bid: \$150



Images not actual size



Images not actual size

38099 N. V. Unzhenin black "Tea Money" Brick of 40 Ounces ND (c. 1862/4-1917) UNC, Opitz-pg. 338 (this piece illustrated). 238x184x26mm. 1136gm. Incuse oval stamp containing **ВЫСОЧАЙШИЙ ЦЕЙПОНСО-КИТАЙСКИЙ** (The highest [quality] Ceylon-Chinese [tea]) around Siberian Wolf or Panther, surrounded by 6 imitation screws / perforated into 8 panels, each containing **Н.В. УНЖЕНИНЪ** (N. V. Unzhenin) against checkerboard background, imitation screw in each corner. An astonishing and glossy tea brick made of the highest grade tea and preserving an appearance unlike any of the other tea bricks we have encountered. Of the highest rarity, and an ideal target for the serious collector of odd and curious monies, or the enthusiast of Russian and Chinese history. Sold with a cut out of the original Money Company lot description.

Ex. The Money Company Hong Kong International Coin Exposition Auction (11 May 1990, Lot 776)

1862/4-1917年中國「茶錢」黑磚。N. V. Unzhenin。40盎司。UNC。

Opitz第338頁顯示此枚。238x184x26毫米，1136克。橢圓形內刻有西伯利亞狼或黑豹，周圍文字代表最高質量的錫蘭茶，另周圍用6個仿製螺釘穿孔成8個面板，每個面板刻有**Н.В. УНЖЕНИНЪ** (N. V. Unzhenin)，仿螺釘在每個面板的角落上。一個驚人的亮澤茶磚，使用茶葉的等級和保存程度與我們遇到的其他茶葉磚皆不同。非常稀有的「茶錢」，是收集奇特錢幣或俄羅斯和中國歷史愛好者的理想目標。與原本的Money Company《錢幣公司》描述一起出售。

出自：Ex. The Money Company 香港拍賣 (1990年5月)

Estimate: \$500-\$1,000

Starting Bid: \$250

38100 N. V. Unzhenin "Tea Money" Brick of 41 Ounces ND (c. 1862/4-1917) AU, Opitz-pg. 339 (reverse illustrated). 240x184x24mm. 1158.3gm. Incuse oval stamp containing **ВЫСОЧАЙШИЙ ЦЕЙПОНСО-КИТАЙСКИЙ** (The highest [quality] Ceylon-Chinese [tea]) around Bull, surrounded by 6 imitation screws / perforated into 8 panels, each containing **Н.В. УНЖЕНИНЪ** (N. V. Unzhenin) against checkerboard background, imitation screw in each corner. More of a leather brown color than the previous lot from the same company, some light gritting at the edges and light 'damage' on a few of the reverse panels.

1862/4-1917年中國「茶錢」磚。N. V. Unzhenin。41盎司。AU。

Opitz第339頁顯示此枚。240x184x24毫米，1158.3克。橢圓形內刻有公牛，周圍文字代表最高質量的錫蘭茶，另周圍用6個仿製螺釘穿孔成8個面板，每個面板刻有**Н.В. УНЖЕНИНЪ** (N. V. Unzhenin)，仿螺釘在每個面板的角落上。顏色比起前一個相同公司出產的茶磚更加濃厚，邊緣有輕微砂礫及背面有少許損壞。

Estimate: \$300-\$600

Starting Bid: \$150



Images not actual size

38101 Sin-Shan (Xing Shang) Tea Brick Co. "Tea Money" Brick of 34 Ounces ND (after 1907-1917) AU/UNC, Opitz-pg. 341 (obverse illustrated) & 340 (reverse illustrated). 237x186x19mm. 972gm. Obverse divided into two panels, in upper panel, КИРЛИЧИБИИ ЧАЙ (Brick Tea) above company name in Russian, all above factory scene within rhomboidal frame, four Chinese characters (giving the factory name and location) and ФАБРИКА (Factory), ВЪ ХАНЬКОУ (КИТАЙ) (In Hankou (China)), rose branches behind; in bottom panel СКЛАДЪ ВО ВЛАДИВОСТОКЪ (Warehouse in Vladivostok) in two lines / Perforated into 8 panels, each containing СИН-ШАНЬКО. (Sin Shan & Co.). Some minor gritting along the edges, though otherwise highly integral. Vladivostok did not gain prominence in the Russo-Chinese tea trade until after the completion of the Trans-Siberian Railroad in 1907, suggesting a date of production after that year.

1907後-1917年中國「茶錢」磚。漢口興商廠。34盎司。AU/UNC。

Opitz第341頁顯示此枚及340頁顯示其背面。237x186x19毫米，972克。正面分為上下兩塊面板，上部面板КИРЛИЧИБИИ ЧАЙ「Kirlichy」茶列於俄國公司名稱上方，菱形框架內刻繪了工廠圖景，上面有四個中文字 - 「漢口興商」，後有玫瑰枝；下部面板分為兩行刻有СКЛАДЪ ВО ВЛАДИВОСТОКЪ（倉庫名稱），穿孔成8個面板，每個面板均包含СИН-ШАНЬКО（Sin Shan & Co.）。邊緣有些細微的沙紋，否則整體一致。Vladivostok直到1907年跨西伯利亞鐵路建成後才開始進行中俄茶貿，因此推算生產日期為該年之後。

Estimate: \$300-\$600
Starting Bid: \$150



Images not actual size

38102 Tokmakoff, Molotkoff & Co. (Xin Tai) "Tea Money" Brick of 37 Ounces ND (c. 1866-1917) AU, Opitz-pg. 338 (this piece illustrated). 242x186x20mm. 1046.3gm. Horse, to right, company trademark of two crossed anchors against radiant background within raised circle, atop decorative cartouche containing the number 5, Uyghur legend below; imitation screw in each corner / perforated into 8 panels, each containing company trademark and Uyghur text, four imitation screws around. A truly singular brick, likely produced for consumption or circulation in Sinkiang or Mongolia, as suggested by the use of Uyghur script. While we have been unable to read the script itself, a brick with the same trademark, offered by Baldwin's in their 2013 New York Sale XXXI, carried the two Chinese characters Xin and Tai (the company's Chinese name).
Ex. The Money Company Hong Kong International Coin Exposition Auction (11 May 1990, Lot 775)

1866-1917年中國「茶錢」磚。37盎司。AU。
Opitz第338頁顯示此枚。242x186x20毫米。重1046.3克。印有一匹馬，右邊印有公司商標，由兩個錨交叉組成，背景為光芒外擴，外圓俐落清晰。下方有一捲軸裝飾，寫有數目字5。下印維吾爾神話。背面分割八份，每份印有公司商標及維吾爾文字。一枚獨一無二的茶磚，使用維吾爾語，估計流通新疆或蒙古而製。上方文字已不太可辨，鮑德溫曾於2013年紐約拍賣XXXI推出印有同款商標的茶磚，該品印有「新太」二字，為發行公司中文名稱。

出自：The Money Company 香港拍賣（1990年5月，拍品編號775）

Estimate: \$300-\$600
Starting Bid: \$150



Images not actual size

- 38103 Uncertain Company "Tea Money" Brick of 39.5 Ounces ND (after 1878?-1917) AU (Damage),** Opitz-pg. 341 (this piece illustrated). 242x187x20mm. 1121.8gm. 8-lobed incuse cartouche contained scene of a steamship / perforated into 16 panels, each with the motif of a Chinese knot (a symbol of good fortune and prosperity) containing the number 88 (8 being the most auspicious Chinese number, and 88 bearing an affinity to *Shuang-xi* "double joy"). An interesting brick which bears no inscriptions whatsoever. The image of a steamship on the obverse may be an allusion to the Russian Dobroflot (Volunteer Fleet), which was founded in 1878, a played a prominent role in the overseas tea trade. The reverse displays a small inventory sticker from Mr. Opitz's collection.

1878後-1917年中國「茶錢」磚。39.5盎司。AU (Damage)。Opitz第341頁顯示此枚。242x187x20毫米，1121.8克。漩渦形內刻有輪船航行於海面上的場景，穿孔成16個面板，每個面板上都有一個中國如意結（吉祥和富裕的象徵），亦有88的形象意思（8是最吉祥的中國數字）。有趣的一塊茶磚，沒有任何註文。輪船圖像可能是指俄羅斯Dobroflot志願艦隊，該公司成立於1878年，在海外茶葉貿易中發揮了重要作用。背面帶Opitz先生藏品中的一個小的庫存標籤。
Estimate: \$300-\$600
Starting Bid: \$150



- 38104 Private Issue gold Sycee of 1 Tael ND, KM-X Unl.** 27mm. 31.42gm. The right stamp reads: "Tai Kang Run" (foundry name), the middle stamp reads: "Tai", and the left stamp reads: "Xia Chi" (pure gold). A seemingly unpublished bullion issue sycee with charming eye appeal. Sold with old ANA Authentication Bureau Certificate AB 3289.

This lot has not yet been assigned a grade, as it will be submitted to Gongbo for certification.

「泰康潤」壹兩金錠。
27毫米，31.42克。由右至左戳有三印，順序分別為「泰康潤」、「泰」及「恰赤」（意指純金）。品相新淨，堪比未流通的金錠，外觀迷人。連ANA認證局證書# AB 3289 一同出售。此品現未評級，將於拍賣前交由GBCA公博評級。
Estimate: \$1,500-\$1,700
Starting Bid: \$750

INDIA



- 38105 Persian Gulf pale gold Imitative "Hairpin" Larin ND (16th-18th Century) VF (Lightly Cleaned),** cf. Mitch-2324-2325 (for other imitations), Opitz-pg. 198 (this piece illustrated). 53mm. 3.40gm. Tested at 0.278 fine gold. A very peculiar type, most particularly as larins in gold are virtually unknown, and the one other gold type we have been able to locate—the "Walve Hoard" type—is both an entirely different shape and much smaller in size (around 0.5gm). Mitchiner documents that imitative "hairpin" style larins were produced around the Persian Gulf copying the style of the Safavid larins from the 16th century, but we are unaware of any example like the present piece. Very rare and of the highest interest to the collector of odd and unusual currencies.

16-18世紀波斯灣淺金「髮簪型」Larin。VF (Lightly Cleaned)

Opitz第198頁顯示此枚。53毫米。重3.40克。一枚不可思議的金幣，鮮有聽聞金制larin。此拍品與另外一件金製品Walve Hoard型全然不同，後者體積較小，重0.5克。根據古代貿易與早期錢幣《Ancient Trade and Early Coinage》作者Michael Mitchiner，此款髮簪型金幣在波斯灣地區鑄造，造型仿照16世紀薩菲王朝Larins幣。此拍品前所未聞，千奇百趣，定能滿足各位珍奇錢幣收藏家。

Estimate: \$500-\$1,000
Starting Bid: \$250

JAPAN



38106 Morioka copper 100 Mon ND (c. 1866) Good XF, KM50, JNDA 158-18, Hartill-6.18 (ER). 48x33mm. 19.14gm. Modeled off of the Tempo Tsuho 100 Mon. A seldom-seen feudal issue from the city of Morioka which is only very rarely attainable, toned to a coffee-brown with more golden patination near the rims and small striations from the post casting sanding process. For comparison, we note another raw piece achieved nearly \$4000 in Auction World Co.'s Auction 13 (July 2018, Lot 274).

1866年日本盛岡銅山百文通用。Good XF。
48x33毫米，19.14克。仿照天保通寶一百文而鑄。罕見的盛岡銅山發行，帶咖啡棕色調，邊緣附近有金色的點綴，後期鑄造打磨過程中出現細小條紋。我們注意到在2018年拍賣會中，另一枚未評級的達到了近4000美元的成交。
Estimate: \$500-\$700
Starting Bid: \$250



38107 Meiji brass Trial 2 Momme ND (1868-1869) XF, KM-Unl., J&V-Unl., JNDA-Unl., Munro-pg. 225, Fig. 19, Hartill-7.29 (ER), Vermeule, "Modern Japanese and Chinese Patterns in the British Museum (Part II)", The Numismatic Chronicle and Journal of the Royal Numismatic Society, Vol. 15, No. 45, 1955, Plate XVI, 2. 36mm. 20.05gm. A curious and extremely rare issue which, according to Vermeule, "represents the most official version of the intermediate step between the abandoning of the 'cash'-type coinage...and the adoption of Western-type struck and milled coins in decimal denominations" (pg. 216). Vermeule knew of only two examples, one in the British Museum and one illustrated in Munro, and this is the only other piece we have been able to locate.

1868-1869年明治通寶銅貳錢。XF。
36毫米，20.05克。1955年《錢幣紀事》和《皇家錢幣學會雜誌》第1卷第XVI版。作者 Vermeule 認為，這是一枚非常奇怪且極為罕見的錢幣。此幣的出現代表其放棄了圓金幣形款式，而採用西方十進制面額的壓印和銑削，為最正式版本（第216頁）。作者所知只有兩枚，分別存放於大英博物館及門羅的插圖中，而這是除此以外我們唯一所見的另一枚。
Estimate: \$400-\$600
Starting Bid: \$200



Images not actual size

38108 Tempo Tsuho 9-Coin 100 Mon Money Tree ND (1846-1870) AU/UNC, cf. KM-C7, Hartill-5.7 (for coin type). 248x129mm. Each coin: 49x32mm. A rare remnant of the casting process endowed with an aged zinc-colored tone. Some light cabinet friction is detectable on several of the coins, but is rather inconsequential overall. The back displays a small inventory sticker from Mr. Opitz's collection.

1846-1870年天保通寶當百文錢樹，一棵九枚。AU/UNC。
總面積：248x129毫米。每枚硬幣：49x32毫米。鑄造過程中有極少殘留物，具有古老的鋅色包漿。有少量摩擦痕跡，但總體精美。背面有Opitz先生的收藏印記。
Estimate: \$400-\$600
Starting Bid: \$200



Images not actual size

38109 Tempo Tsuho 9-Coin 100 Mon Money Tree ND (1846-1870)
 AU/UNC, cf. KM-C7, Hartill-5.7 (for coin type). 248x129mm.
 Each coin: 49x32mm. A solid tree with minimal corrosion and
 only small remnants of excess metal around several of the coins.
 The back displays a small inventory sticker from Mr. Opitz's col-
 lection.

1846-1870年天保通寶當百文錢樹，一棵九枚。AU/UNC。
 總面積：248x129毫米。每枚硬幣：49x32毫米。外型像一棵堅固
 的樹，幾乎沒有腐蝕痕跡，並且在當中的幾枚硬幣周圍殘留少量的
 金屬痕跡。背面有Opitz先生的收藏印記。
 Estimate: \$400-\$600
 Starting Bid: \$200



Images not actual size

38110 Tempo Tsuho 9-Coin 100 Mon Money Tree ND (1846-1870)
 UNC (Residue, One Coin with Scratches), cf. KM-C7, Hartill-
 5.7 (for coin type). 244x129mm. Each coin: 49x32mm. Featur-
 ing very sharply defined calligraphy and a 'clean' finish free of
 excess metal. Nearly all the coins show prominent flow lines,
 with a small patch of scratches on the second from the bottom
 coin on the right side. The back displays a small inventory sticker
 from Mr. Opitz's collection.

1846-1870年天保通寶當百文錢樹，一棵九枚。UNC (Residue,
 One Coin with Scratches)。
 總面積：244x129毫米。每枚硬幣：49x32毫米。幣面圖案清晰，
 只有細少痕跡，每枚都有清晰的流線，只有右側底部第二個上有細
 小划痕，背面有Opitz先生的收藏印記。非常有趣的一枚，值得收
 藏。
 Estimate: \$300-\$500
 Starting Bid: \$150

MALAYSIA



Images not actual size

- 38111 Kedah. temp. Sultan Muhammad Jiwa Abidin Muazzam Shah**
Pair of tin “Rooster Money” 2 & 5 Duits ND (c. 1710-1773),
 1) 2 Duits - AU (Repaired). 50x31mm. 15.56gm.
 2) 5 Duits - AU. 92x33mm. 17.05gm.

Opitz-pg. 288-289 (these pieces illustrated). A rare type of odd and curious money, with the cock worth 5 cents of the Spanish Dollar and each additional ring being worth one cent (duit), to a maximum of 6 rings. These pieces were used as small change, and continued to circulate until the 1850s, when the rings were worth 10 pieces of the Singapore Merchants 1 Keping tokens. Most pieces encountered have only one or two rings preserved, with pieces preserving 5 rings being rare, and 6 rings being very rare. (Total: 2 coins)

1710-1773年吉打州蘇丹2仙、5仙公雞幣。
 1) 2仙 - AU (Repaired)。50毫米x31毫米。重15.56克。
 2) 5仙 - AU。92毫米x33毫米。重17.05克。
 Opitz第288-289頁顯示此枚。一款稀奇有趣的珍品錢幣。頂端公雞價值5仙西班牙銀圓，以下每個銀環價值一仙 (Duit)，最多6環。這款公雞幣流通至1850年代，用作零錢，時值10新加坡 Merchants 1 Keping。一般市場上公雞幣只剩一兩環，五環已為稀罕，6環自不必說。
 Estimate: \$400-\$600
 Starting Bid: \$200



- 38112 Pahang. temp. Behadhara Sewa Raja Tun Ali tin “Hat Money”**
Tampang AH 1257 (1841/2) Good XF (Cracked), cf. Mitch-3121 (later, smaller issue), Opitz-pg. 155 (this piece illustrated). 76x78mm. 187.33gm. Valued at 1/25 of a Spanish or Mexican 8 Reales. The largest denomination for the type, of which, according to Steve Album, less than 10 examples are known to exist. Toned to a natural olive brown with the original casting hole, a pair of cracks on either side, though these appear to pose no danger to the piece’s integrity. Extremely rare, and difficult to find with such a clear date.

AH 1257年 (1841/2) 彭亨州錫質帽錢。Good XF (Cracked)。
 Opitz第155頁顯示此枚。76毫米x78毫米。重187.33克。價值相等於1/25西班牙雷亞爾或墨西哥雷亞爾，為「錫帽錢」中面值最高。根據Steve Album，同款錫帽錢現存不足十枚。橄欖褐色包漿自然純粹，釘孔為鑄造時已有。兩側有一對裂痕，無損此錢完整。舉世珍品，日期如此精確的例子更是一錢難求。
 Estimate: \$300-\$500
 Starting Bid: \$150

THAILAND



Images not actual size

38113 Hmong (Yeo) & Mien Hill Tribes silver Multi-Tiered “Neck Ring Money” ND XF, cf. Mitch-2991-2998, Opitz-pg. 284 (this piece illustrated). 172mm. 1045gm. The largest and most ornate piece of this curious form of Thai money we have been able to locate, featuring five solid silver rings of varying sizes, each engraved at the top to look like the head of a flamingo, and the largest with a floral design. Some light patches of sticker residue are noted, and the back displays a small inventory sticker from Mr. Opitz’s collection.
Ex. Detroit Money Museum

泰國苗、瑤族部落多層「銀項圈幣」。XF。
Opitz第284頁顯示此枚。172毫米，重1045克。此泰國錢幣妙趣無窮，為敝司搜羅最大最華美的一件珍品之一。此幣由五大小不一的銀塊組成，各分別在頂部雕刻成紅鶴模樣，最大一塊則刻有花紋裝飾。此幣曾為Opitz先生的藏品，底部些許標籤黏貼痕跡。
出自：底特律錢幣博物館舊藏
Estimate: \$250-\$500
No Minimum Bid



38114 Kingdom of Sukothai (Sukhothai). Anonymous zinc “Bullet” 50 Baht ND (c. 1300s) Good XF, cf. Mitch-2699 (heavier weight), LeMay-Unl., cf. Krisadaolarn/Mihailovs-pg. 85, Plate C02 (lighter weight). 50mm. 735.80gm. With 5 wheel stamps, 2 triangular stamps with a group of pellets, and 2 elephant stamps. Referred to as “Khub” money by Krisadaolarn and Mihailovs, this early coinage served as the forerunner to the later pot duang or bullet money, and supposedly functioned for ceremonial exchange rather than as a general circulating medium of payment. Though the authors note most specimens to be rather common, all indications suggest that such heavy weight, well-preserved examples as the present piece are quite rare and almost never become available. The current offering appears closest in design to the cited example plated in Mitchiner. The base displays a small inventory sticker from Mr. Opitz’s collection.

14世紀素可泰王國鋅子彈幣50銖。Good XF。
50毫米，重735.8克。有五個圓輪戳印、兩個內有圓點的三角戳印，以及兩個大圖案戳印。此子彈幣被Krisadaolarn及Mihailovs兩人稱之為「Khub money」。這款早期錢幣為子彈幣及Pot duang幣的雛形。只在儀式交易上使用，而非用作一般付款。上述作者指出，雖然此款子彈錢幣整體而言并不罕有，但他們都同意狀態如此完好的重型子彈幣頗為稀罕，市場上難得一見。此幣曾為Opitz先生的藏品，底部貼有一小標籤。
Estimate: \$4,000-\$8,000
Starting Bid: \$2,000



38115 Kingdom of Ayuthia (Ayutthaya). Anonymous "Bullet" 6-1/2 Baht ND (c. 17th-18th Century) Good XF, cf. Mitch-2708, cf. LeMay-pg. 43, 23, Block 42 & Other Unlisted, Plate XII, 4-5 (lighter weight, wheel stamp differs), Krisadaolarn/Mihailovs-pg. 91-92, Plates C17 & C18. 29mm. 97.82gm. A very scarce piece that appears quite well-preserved for its age, the details fully crisp and of an impressive relief. The base displays a small inventory sticker from Mr. Opitz's collection.

17-18世紀阿瑜陀耶王國子彈銀幣6-1/2銖。Good XF。29毫米，重97.82克。非常稀少的品種，雖然年代久遠，但所有戳印細節乾淨利落，浮雕賞心悅目，令人印象深刻。此枚曾為Opitz先生的藏品，底部有一小標籤。
Estimate: \$500-\$700
Starting Bid: \$250



38116 Rama III "Bullet" 8 Baht (2 Tamlung) ND (1824-1851) VF (Stained), KM-C33, LeMay-Unl., cf. Krisadaolarn/Mihailovs-pg. 129, Plates E15 & E16 (this weight unlisted). 28mm. 122.25gm. With Krut Sio stamp. Noted to exist only as a fantasy piece by the *Standard Catalog of World Coins*, with LeMay commenting that the 2-1/2 Baht of the same ruler with the Krut Sio stamp were reportedly produced in honor of his father, P'ra Buddha Lot La, for distribution among courtiers. The first example we have been able to locate, and likely quite rare as such. The base displays a small inventory sticker from Mr. Opitz's collection.
Ex. Detroit Money Museum (no. 2-7-161)

1824-51年拉瑪三世子彈銀幣8銖(2 Tamlung)。VF (Stained)。28毫米。重122.25克。有Krut Sio戳印。載於世界標準目錄，被譽為夢幻的一品。LeMay注釋，此幣上的Krut Sio戳印與2-1/2銖上的同款，皆為紀念國王父親P'ra Buddha Lot La鑄造，分派朝臣。此款拍品首次與海瑞得拍賣亮相，稀罕不凡。此幣曾為Opitz先生的藏品，底部貼有一小標籤。
自：底特律金銀錢博物館舊藏(藏品編號2-7-161)
Estimate: \$250-\$500
No Minimum Bid



38117 Rama IV "Bullet" 2 Baht (1/2 Tamlung) ND (1851-1868) XF, KM-C138, LeMay-pg. 92, Krisadaolarn/Mihailovs-pg. 136, Plates E28 & E29. 17mm. 30.60gm. With Mongkut stamp. Variety with 8 dots in chakra. Showcasing fully rendered stamps and a light, aged patina with hardly a mark of consequence.
Ex. Detroit Money Museum

1851-1868年拉瑪四世子彈銀幣2銖(1/2 Tamlung)。XF。17毫米，重30.60克。鑄有泰王拉瑪四世的戳記，為有八顆查克拉克的版本。戳印完整，包漿輕淺，無甚瑕疵。
出自：底特律錢幣博物館舊藏
Estimate: \$300-\$500
Starting Bid: \$150



38118 Rama IV "Bullet" 4 Baht (Tamlung) ND (1851-1868) XF, KM-C139.1, LeMay-pg. 92, Plate XX, 16, Krisadaolarn/Mihailovs-pg. 136, Plate E30. 22mm. 60.83gm. With Mongkut stamp. Variety with 8 dots in chakra. A lightly circulated example of this largest silver bullet denomination from Rama IV's reign, representative of the final series of bullet coins produced for general circulation in Siam.
Ex. Detroit Money Museum

1851-1868年拉瑪四世子彈銀幣4銖(Tamlung)。XF。22毫米，重60.83克。帶有泰王蒙固的戳記。為有八顆查克拉克的版本。此大型子彈銀幣曾於拉瑪四世在位期間短暫流通，為最後一批在暹羅廣汎流通的子彈幣。
出自：底特律錢幣博物館舊藏
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 38119 Rama IV "Bullet" 4 Baht (Tamlung) ND (1851-1868) About XF, KM-C139.1, LeMay-pg. 92, Plate XX, 16, Krisadaolarn/Mihailovs-pg. 136, Plate E30. 21mm. 60.91gm. With Mongkut stamp. Variety with 8 dots in chakra. Featuring an especially bold relief Mongkut stamp, the chakra mildly off-center, though otherwise very appealing. The side displays a small inventory sticker from Mr. Opitz's collection.**
Ex. Detroit Money Museum (Inventory no. 2-7-160)

1851-1868年拉瑪四世子彈銀幣4銖 (Tamlung)。About XF。21毫米，重60.91克。鑄有蒙固 (即拉瑪四世) 的戳記，圓輪上有顆查克拉系列。特深的戳印浮雕為此幣的特徵，查克拉稍微偏離中心，但瑕不掩瑜。此子彈幣曾為Opitz先生的藏品，底部貼有一小標籤。
出自：底特律錢幣博物館舊藏 (藏品編號2-7-160)
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 38120 Rama IV "Bullet" 4 Baht (Tamlung) ND (1851-1868) About XF, KM-C139.1, LeMay-pg. 92, Plate XX, 16, Krisadaolarn/Mihailovs-pg. 136, Plate E30. 21mm. 60.70gm. With Mongkut stamp. Variety with 8 dots in chakra. Showing soft graphite surfaces with scattered marks, though on the whole quite presentable. The base displays a small inventory sticker from Mr. Opitz's collection.**
Ex. Detroit Money Museum

1851-1868年拉瑪四世子彈銀幣4銖 (Tamlung)。About XF。21毫米，重60.70克。有拉瑪四世戳印，為有8顆查克拉的特別設計。幣面呈柔和的包裝，輕微痕跡，整體美觀。此幣曾為Opitz先生的藏品，底部有一小標籤。
出自：底特律錢幣博物館舊藏
Estimate: \$1,000-\$1,200
Starting Bid: \$500



Images not actual size

38121 Rama IV 7-Piece Uncertified gold “Bullet” Denomination Set ND (1851),

- 1) 1/64 Baht - AU, KM-Unl., LeMay-Unl., Krisadaolarn/Mihailovs-pg. 139. 4mm. 0.10gm. With P’ra Tao stamp.
- 2) 1/32 Baht - AU, KM-C152, LeMay-Unl., Krisadaolarn/Mihailovs-pg. 137, Plate E137. 5mm. 0.50gm. With P’ra Tao stamp. Sold with old ANA Authentication Bureau Certificate AB 2842.
- 3) 1/16 Baht - AU, KM-C153, LeMay-pg. 87, Krisadaolarn/Mihailovs-pg. 137, Plate E137. 5mm. 0.90gm. With P’ra Tao stamp. Sold with old ANA Authentication Bureau Certificate AB 2841.
- 4) 1/8 Baht - AU, KM-C154, LeMay-pg. 87, Krisadaolarn/Mihailovs-pg. 137, Plate E137. 6mm. 1.8gm. With P’ra Tao stamp. Sold with old ANA Authentication Bureau Certificate AB 2840.
- 5) 1/4 Baht - AU, KM-C165, LeMay-pg. 86, Krisadaolarn/Mihailovs-pg. 137, Plate E137. 8mm. 3.4gm. With Mongkut stamp. Sold with old ANA Authentication Bureau Certificate AB 2839.
- 6) 1/2 Baht - UNC, KM-C166, LeMay-pg. 86, Krisadaolarn/Mihailovs-pg. 139. 9mm. 7.6gm. With Mongkut stamp. Sold with old ANACS Photo Certificate No. G-1042-E, and ANA Authentication Bureau Certificate AB 2838.
- 7) Baht - UNC, KM-C167, LeMay-pg. 86, Krisadaolarn/Mihailovs-pg. 139, Plate E32. 12mm. With Mongkut stamp. Sold with old ANA Authentication Bureau Certificate AB 2837.

Opitz-pg. 95 (this set illustrated without 1/32 and 1/64 Baht). An extremely rare gold denomination set that comes beautifully preserved, missing only the 2 and 4 Baht, both of which are extremely difficult in all grades, though including the lesser seen 1/64 Baht (1/2 Pai). Rama IV’s reign marked a special, if short-lived, period for gold bullet coinage in Siam, with the king making a serious attempt to introduce gold into the regular circulating coinage of the realm. Despite issuing over 19 different types of gold money, none ever found general acceptance, and there is doubt whether they were ever minted in sufficient quantities. As such, individual pieces seldom become available, let alone in nearly complete, multi-denomination sets as the present offering. The photographs include one photo of the entire set, as well as enlargements of the 1 Baht.

Ex. World-Wide Coins (James F. Elmen) Auction XXIV (18 November 1993, Lot 362) (For 1/32 Baht through 1/2 Baht) (Total: 7 coins)

1851年拉瑪四世子彈金幣。一套七枚。未評級。

- 1) 1/64銖子彈金幣。AU, 4毫米。重0.10克，刻有P’ra Tao戳記。
- 2) 1/32銖子彈金幣。AU, 5毫米。重0.50克，刻有P’ra Tao戳記，連ANA認證局證書#AB 2842一同出售。
- 3) 1/16銖子彈金幣。AU, 5毫米。重0.90克，有P’ra Tao戳記。連ANA認證局證書# AB 2841一同出售。
- 4) 1/8銖子彈金幣。AU, 6毫米。重1.8克。有P’ra Tao戳記。連ANA認證局證書#AB 2840一同出售。
- 5) 1/4銖子彈金幣。AU, 8毫米。重3.4克。有拉瑪四世戳印。連ANA認證局證書#AB 2839 一同出售。
- 6) 1/2 銖子彈金幣。UNC, 9毫米。重7.6克。有拉瑪四世戳印。連ANACS證書# G-1042-E及ANA認證局證書#AB 2838一同出售。
- 7) 1銖子彈金幣。12毫米。有拉瑪四世戳印。連ANA認證局證書# AB 2837一同出售。

Opitz 第95頁顯示此組子彈金幣（當中不含1/32銖和1/64銖）極罕有的一組金幣，保存狀態極佳，當中只差2銖及4銖即成完整一套，唯此兩款金幣，無論任何評級，皆極罕見。論珍罕，本套中的1/64銖亦不相伯仲。拉瑪四世在位時期雖然短暫，卻為暹羅鑄造子彈金幣的重要時期。拉瑪四世曾積極推廣子彈金幣，試圖將之作為領土內主要流通貨幣。然而，所發行的19種金幣中，卻沒有任何一種獲廣泛認可，發行量是否足夠亦成疑。故此，子彈金幣在收藏市場中可謂鳳毛麟角，要收藏一組接近完整的金幣更是難上加難。本拍品照片包括整組子彈金幣的照片，以及1銖子彈金幣的放大照片。

出自: World-Wide Coins (James F. Elmen) 拍賣XXIV (1993年11月18日, 編號 362) (由 1/32 銖至1/2銖)

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



38122 Rama V "Bullet" 4 Baht (Tamlung) CS 1242 (1880) Good XF, KM-C189, LeMay-pg. 110, Plate XX, 22, Krisadaolarn/Mihailovs-pg. 136, Plate E30. 22mm. 60.82gm. With Rampeui stamp. Produced on the occasion of the cremation of the Princess Mother, Somdet Pr'a Deb Sirindhra. Extremely well-preserved, and quite desirable as such, all of the stamps boldly struck with full detail and not a trace of weakness. The base displays a small inventory sticker from Mr. Opitz's collection.
Ex. Detroit Money Museum; Forube Collection

CS 1242 (1880年) 拉瑪五世子彈銀幣4銖 (Tamlung)。Good XF。

22毫米，重60.82克。帶有Rampeui戳記。為紀念泰國朱拉隆功國王之母Somdet P' ra Deb Sirindhra火化儀式而鑄。品相頂級，讓人愛不釋手。所有戳印深刻鮮明，各種細飾一覽無遺，毫不含糊。此子彈幣曾為Opitz先生的藏品，底部貼有一小標籤。

出自：底特律錢幣博物館舊藏；Forube收藏系列。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



38123 Rama V "Bullet" 4 Baht (Tamlung) CS 1242 (1880) XF, KM-C189, LeMay-pg. 110, Plate XX, 22, Krisadaolarn/Mihailovs-pg. 136, Plates E30 & E31. 22mm. 60.97gm. With Rampeui stamp. Produced on the occasion of the cremation of the Princess Mother, Somdet Pr'a Deb Sirindhra. A handsome example of this mildly elongated shape bullet, preserving a stone gray color and mild sky blue tones in the stamps.
Ex. Detroit Money Museum

CS 1242 (1880年) 拉瑪五世子彈銀幣4銖 (Tamlung)。XF。22毫米，重60.97克。帶有Rampeui戳記。為紀念泰國朱拉隆功國王之母Somdet P' ra Deb Sirindhra火化儀式而鑄。此品形狀比一般子彈幣較長，外形美觀，在戳印之處保留石灰色及有一層薄薄的天藍色包漿。

出自：底特律錢幣博物館舊藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750

Extremely Rare Ceremonial 20 Baht Bullet Money

極罕有20銖紀念子彈銀幣



38124 Rama V “Bullet” 20 Baht (1/4 Chang or 5 Tamlung) CS 1242 (1880) XF, Opitz-pg. 95 (this piece illustrated), KM-C191, LeMay-pg. 110, Krisadaolarn/Mihailovs-pg. 138, Plates E36 & E37. 37mm. 302.67gm. With Rampeui stamp. Produced on the occasion of the cremation of the Princess Mother, Somdet Pr’a Deb Sirindhra. An extremely rare denomination and among the most desirable pieces of Thai bullet money, this ceremonial issue was reportedly given to attendees of the Princess Mother’s cremation ceremony on May 24, 1880—the date when the King’s own age equaled that of his mother at the time of her passing. While the individual stamps on the 20 Baht were not hand-engraved as on the 40 and 80 Baht, the designs appear beautifully impressed and well-struck with traces of a light cabinet tone and residual luster. Some light handling is noted for the sake of completeness, but is hardly consequential and not unusual for these prized issues. A coveted opportunity for the serious Thai collector and one which seldom becomes available. Sold with old ANA Authentication Bureau Certificate AB 3665. Ex. Detroit Money Museum (Inventory no. 2-7-159)

CS 1242 (1880年) 拉瑪五世子彈銀幣20銖 (1/4 Chang 或5 Tamlung)。XF。

Opitz 第95頁顯示此幣。37毫米。重302.67克。罕有的Rampeui戳印。為紀念泰國朱拉隆功國王之母Somdet P’ ra Deb Sirindhra火化儀式而鑄。此面值極其罕有，為泰國子彈幣中最珍罕的一款。相傳此幣於1880年5月24日贈與曾出席國王之母火化儀式的嘉賓。同日為國王誕辰，年齡與其母逝世之齡相同。不同於40及80銖子彈幣，20銖子彈幣上戳印并非人手雕刻，但細節卻同樣精緻，鑄造精良，閃閃生光。有微不足道的觸痕，在此類珍品中常見。對各位泰國錢幣收藏家而言，實乃千載難逢的機會。連同ANA認證局書#AB3665一同出售。

出自：底特律錢幣博物館舊藏(藏品編號2-7-159)

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

VIETNAM



Images not actual size

- 38125 Kim-Thanh Refinery Co. gold Wafer of 14 Grams ND (c. 1960) UNC (Light Surface Hairlines), KM-XB1.** 96x36mm. 14.26gm. A popular bullion-type issue with minimal waviness to its thin flan and a pleasing level of detail. The reverse displays a small inventory sticker from Mr. Opitz's collection. Comes with pedigree information.

1960年代「金城金銀號千足赤金」金葉14克。UNC (Light Surface Hairlines)。

96毫米x36毫米。重14.26克。一款廣受追捧的金葉，用於當時的鴉片貿易，在西貢、香港、河內和金邊地區通用。此金葉幾乎筆直，精緻漂亮。此錠曾為Opitz先生的藏品，底部有一小標籤。連譜系資料一同出售。

Estimate: \$600-\$800

Starting Bid: \$300

END OF THE CHARLES J. OPITZ COLLECTION

ANNAM



- 38126 Minh Mang gold 3 Tien Year 16 (1835) AU Details (Polished) NGC, KM229, Schr-206D, S&H-3.1.1.1.1.4.** An extremely elusive type, the dated gold issues of Minh Mang rarely coming to auction, with this particular regnal year appearing to be exceptionally difficult to locate in any condition. Despite the unfortunate polishing, the details of the design itself appear quite well-struck, some traces of red-gold toning preserved within the ornate border design. Ex. Stack's Bowers Hong Kong Auction (August 2015, Lot 51001)

明命通寶十六年(1835)三錢金幣。AU Details (Polished) NGC。

極罕有，很少機會見到出現在拍賣會中，罕見的年份。儘管有細微痕跡，但設計精美，非常耐看。邊緣有細少紅色包漿。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 38127 Thieu Tri Lang ND (1841-1847) AU Details (Reverse Scratched) NGC, KM295, Schr-241.** A difficult large-size silver issue in AU grades, endowed with a pleasing turquoise blue tone around the obverse features.

1841-1847年紹治通寶一兩。AU Details (Reverse Scratched) NGC。

一款稀罕的大型安南銀幣，近未流通狀態。正面可見藍綠色包漿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

BURUNDI



38128 Tu Duc 7 Tien ND (1848-1883) AU58 NGC, cf. KM470, cf. Schr-371. 37.45gm. Obv. “Tu Duc Thong Bao” inscription. Rev. “Long Van” inscription with surrounding dragon. Bold throughout, with a lovely dispersion of graphite tones enhancing the visual presentation. We note that while the design is similar to the 7 Tien type pictured in the *Standard Catalog of World Coins*, the coin is struck in a heavier weight of 37.45gm.
From the Paris Collection

1848-1883年嗣德通寶七錢。AU58 NGC。正面：「嗣德通寶」字樣。背面：「龍文」字樣，背面飛龍設計精湛，石墨包漿分散效果增強了視覺效果。我們注意到雖然設計類似於世界硬幣標準目錄中所示的七錢類型，但硬幣的重量更重，為37.45克。
出自：Paris 巴黎收藏系列
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

BURMA



38129 Pagan Kyat CS 1214 (1852) MS62 NGC, KM10. Lettering around peacock. A steel-toned selection displaying golden highlights and admirable Mint State preservation.

CS 1214 (1852年) 緬甸1緬元。MS62 NGC。
文字繞孔雀。鋼色包漿，壓印鮮明深峻，細節精美，絕佳的原廠保存狀態。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38130 Mwambutsa IV 4-Piece Uncertified gold “Independence” Proof Set 1962,
1) 10 Francs, KM2
2) 25 Francs, KM3
3) 50 Francs, KM4
4) 100 Francs, KM5

KM-PS1. Mintage: 2,500. A rare set produced as part of the 1960’s African movement towards independence and self-rule. Presented here with the original padded case of issue. Total AGW 1.7130 oz. (Total: 4 coins)

1962年布隆迪「獨立紀念」精製金幣。一組四枚。未評級。
1)10法郎，
2)25法郎，
3)50法郎，
4)100法郎，

發行量2500枚。為1960年非洲爭取獨立和自治的運動而鑄的一套罕見紀念幣。原盒附證書。總含金量約為1.7130盎司。
Estimate: \$2,500-\$2,700
Reserve: \$2,200



38131 Republic 5-Piece Uncertified gold “First Anniversary of the Republic” Proof Set 1967,

- 1) 10 Francs, KM11
- 2) 20 Francs, KM12
- 3) 25 Francs, KM13
- 4) 50 Francs, KM14
- 5) 100 Francs, KM15

KM-PS3. The first of this unrecorded mintage set that we have had the privilege to handle, here sold with the original case of issue and COA #605. Total AGW 1.8982 oz. (Total: 5 coins)

1967年布隆迪「紀念共和國成立一周年」精製金幣。一組五枚。未評級。

- 1) 10法郎,
- 2) 20法郎,
- 3) 25法郎,
- 4) 50法郎,
- 5) 100法郎,

我們有幸經手這未曾記錄的一套，原盒附證書，編號#605，總含金量約為1.8982盎司。

Estimate: \$2,800-\$3,000
Reserve: \$2,500



38132 Norodom I silver Medalliac Restrike Piastre 1860 PR63 NGC, cf. KM-XM9, Dav-148, Lec-85 var (silver Restrike), Maz-499. 28.82gm. No signature, plain edge. An exceptionally eye appealing example of this rare type, produced in medalliac format both as original issues and later restrikes. Boasting absolutely impressive detail and a complete lack of any larger marks or distractions, this cabinet-toned selection certainly ranks among the better representatives of the type that one could hope to locate, the visual allure aided by a well-dispersed tone that evenly caresses the devices in symmetry across the obverse and reverse alike. Notably so, this variety does not display the engraver's signature below Norodom's bust, a feature present on every other example that we have been able to locate, though similarly absent from the piece plated in Mazard.

1860年柬埔寨諾羅敦一世1元後鑄銀質勳章。PR63 NGC。28.82克。無簽名，光邊。類型罕見的發行紀念勳章，既有原始發行，也有後鑄的同款。細節令人印象深刻，無明顯痕跡或瑕疵。而木色更是其中最有代表性的款式，色調吸引，正背麵包漿均勻。值得注意的是，此枚諾羅敦一世像下方未有雕刻者的簽名，而我們找到所有其他同款均有此簽名。

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500

CHAD


38133 Republic 5-Piece Uncertified gold "10th Anniversary of Independence" Proof Set 1970,

- 1) 1000 Francs, KM8
- 2) 3000 Francs, KM9
- 3) 5000 Francs, KM10
- 4) 10,000 Francs, KM11
- 5) 20,000 Francs, KM12

KM-PS1. Mintage: 4,000. An elusive and impressive set lesser-seen on the market, with this being the second example we have offered. Presented with the original case of issue and COA #1131. Total AGW 3.98 oz. (Total: 5 coins)

1970年「乍得共和國十週年獨立紀念」精製金幣。一組五枚。未評級。

- 1)1000法郎,
- 2)3000法郎,
- 3)5000法郎,
- 4)10,000法郎,
- 5)20,000法郎,

發行量4000枚。獨特、令人印象深刻的一組。我們只經手過兩次，原盒附證書，編號#1131。總含金量約為3.98盎司。

Estimate: \$6,000-\$8,000

Reserve: \$4,750

CHINA

WARRING STATES



38134 Warring States Period. State of Qi “Three Character” Knife Money ND (400-220 BC) Good XF, Hartill-4.6k, Jen-26. 87mm. 50.02gm. The obverse characters read: “Qi Fa Hua” (Qi Legal Money), and the reverse character read “Shang”. A laudable survivor, with remarkably clean edges and only very mild encrustations.

公元前400-220年戰國時代齊國「三字」刀幣。Good XF。
背面刻有「齊法化」。一枚載譽的文物，刃口乾淨，只有些許結殼，厚銅綠。
Estimate: \$800-\$1,200
Starting Bid: \$400

An Impressive Large Example of China's Earliest Gold Coinage

令人贊嘆的中國最早期大型金質貨幣



38135 Warring States Period. State of Chu gold “Block or Cube Money” Ying Yuan or Yuan Jin Sheet ND (400-220 BC) Certified MS62+ by Gong Bo Grading, cf. Hartill-5.3 (Extremely Rare). 62x59mm. 247.9gm. Divided into roughly 18 squares, each stamped “Ying Yuan” (Ying being the capital city of Chu, and Yuan the unit of weight). One of many diverse forms of coinage employed during the tumultuous Warring States Period—alongside spades, knives, round coins, and “ant nose money”—the gold cube or block money, however, immediately stands out amongst the rest. The earliest gold currency yet discovered in China, the Ying Yuan or Yuan Jin were cast in long, thin sheets approximately 3-5mm in thickness. The sheets were divided into either square or round sections, each bearing a set of characters, usually the name of a city and the unit of weight. Although these pieces were first reported in historical and numismatic texts as early as AD 1050, their characters and origin was not properly discerned until 1878. Hartill has suggested that these sheets were purpose made to be chopped up into individual units, rather than the stamps serving as validation for the larger ingot, and indeed this is how the majority of specimens survive—in either one or two square units, making larger blocks or sheets extremely rare. For his part, Hartill records a sheet of 15 squares in his book, which he notes to be of the highest rarity. We note that a well-preserved sheet of 6 squares brought in excess of \$25,000 in CNG’s Triton XIX Sale (lot 2276), suggesting that the appearance of such a specimen as the present at auction is virtually unprecedented. Some hard deposits exist on the back of the piece, giving one of the few senses of its immense age. Of the highest significance, and a once in a lifetime opportunity to be sure.

戰國時期 (公元前 400-220年) 楚國爰金或郢爰。公博評級 MS62+。

62x59毫米，247.9克。極罕有。「郢爰」或「郢金」是戰國時期楚國的貨幣，距今已有約2500年歷史，是目前中國發現最早的黃金貨幣。「郢」為楚國都城名稱，「爰」為貨幣重量單位。

「郢爰」有兩種類型，多為3至5毫米厚的金片組成。這件拍品是其中的不規則方形金版。由於兩枚以上方塊已非常少有，考慮到本拍品的金板大小及擁有十八枚聯結的方塊則更為珍罕，哈蒂爾在他的目錄中僅記錄了有十五枚方塊的款式。其上印有若干個小方塊，刻有銘文，多為貨幣出產地及名稱。爰是楚國的重量單位，即楚制一斤，約250克。戰國時期黃金的流通限於上層社會，而且只在國間禮聘、遊說諸侯、國王贈賞、大宗交易時才使用。郢爰含金量一般在90%以上，質量上好的可達到99%。

作為中國貨幣史上首款形制確定的金質貨幣，郢爰在黃金貨幣史上具有極其重要的開創意義。儘管流通範圍有限，但是地方特色濃鬱、使用方便快捷，對研究中國古代貨幣史、楚國歷史文化等均具有較高的價值。曾有6枚聯結的方塊金幣出現於CNG的Triton XIX拍賣會 (拍品號2276) 中帶來了超過25,000美元的價格，這代表了此幣為前所未有。此枚郢爰的背面有一些硬質沉積物，使人聯想到其遙遠浩瀚的年代。同時也是一枚具備歷史意義文物價值的金幣，非常值得收藏。

Estimate: \$80,000-\$120,000

Reserve: \$80,000

EMPIRE



38136 Qing Dynasty. Shaanxi Caoding (“Trough”) Sycee of 6 Taels ND (19th Century) Certified XF40 by Gong Bo Grading, Cribb-Class XLII.B or C. 44mm. 211.9gm. The right column reads: “Xi An Sheng” (Xi’an, the capital of Shaanxi Province), and the left column reads: “Yong Xing Qing” (Yongxingqing Bank). Lightly circulated with an appealing old collection feel.

清代陝西六兩槽錠。公博評級 XF40。
44毫米，211.9克。右欄為：「西安省」，左欄為：「永興慶」（永興慶銀號）。輕微流通，散發著迷人的原始包漿。
Estimate: \$1,500-\$2,000
Reserve: \$1,000



38137 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 10 Taels ND (19th-20th Century) Certified XF45+ by Gong Bo Grading, Cribb-Class XL.F. 57mm. 369.6gm. Cast by De Chang Rong. Stamp reads: “De Chang Rong” (either a private individual or bank). A popular type, some weakness on the stamp admitted, the casting bubbles on the base reveal plentiful glints of golden color.

清代四川十兩圓錠。公博評級 XF45+。
57毫米，369.6克。戳記：「德昌榮」私人銀爐或銀行。受歡迎的銀錠類型，戳記壓印稍弱，但底部的鑄模氣泡帶有大量的金色閃光。
Estimate: \$1,500-\$2,000
Reserve: \$1,300

Exceedingly Rare Mint Sport Minor

極罕「造幣廠戲作弊」壹角



38138 Kuang-hsü Double Obverse Mule “Mint Sport” 10 Cents ND (1908) MS61 PCGS, cf. KM-Y12 (for type), Kann Mint Sports-Unl., L&M-900. A peculiar issue, the mint sports of the period representing more of the whimsical fantasies of poorly disciplined mint workers than official mint errors, that has gained widespread collector interest, with this particular type missing from both the Kann and Goodman collections and being one of just three examples certified. Evincing a brilliant white color beneath mottled opalescent tones, and only the lightest handling wisps. We have been able to locate no other representatives coming to auction in recent years.

1908年光緒年造「造幣廠戲作弊」壹角銀幣。MS61 PCGS。非常罕見的「造幣廠戲作弊」，以當年的鑄幣工具和年份來說，能造到如此精細實在是令人驚嘆。在斑駁的銀白色包漿下散發出明亮的白色，只有極輕度的修補。在近年的拍賣會中，我們找不到其他更具代表性的一枚，勢必會引起激烈的競投。

Estimate: \$25,000-\$40,000

Starting Bid: \$12,500

The Single Finest Certified Peking 20 Cents

唯一最高分的京局造貳角「原模後鑄」樣幣



38139 Kuang-hsi silver Pattern Restrike “Peking” 20 Cents CD 1900 MS64 NGC, KM-Pn287, L&M-8A, Kann-235, WS-0012, Wenchao-75 (rarity 4 stars). Restruck from original dies. Belonging to an extraordinarily rare and abortive series, the Peking (Beijing) essays struck in 1900 represent a brief attempt to introduce a centralized issue of Imperial silver coinage just a year after the founding of the mint in 1899. Due to the outbreak of the Boxer Rebellion the same year as the mintage of these new issues, however, and the subsequent turmoil and pillaging that gripped Peking in particular in its wake, the emission was cut short and the mint itself was destroyed. The original dies, fortunately, were whisked away, being acquired by several private collectors in Tientsin, before being handed over again to another private individual, who brought them to Hong Kong in 1947 and reportedly produced these restrikes. Despite Kann noting that the dies were originally shipped to Peking from Germany, more recent scholarship suggests more strongly that they were produced in Britain. The present specimen does indeed show some light evidence of die rust in small patches on the reverse, though few other marks are detectable and the obverse appears fully brilliant with champagne and smoky lilac hues. Outranking the W&B Capital Collection example sold by Stack’s in 2015, this incredible pattern is one of just three NGC-certified pieces and the single finest certified at that—with none reaching the same level at PCGS. An absolutely covetable piece of history, and one which the potential bidder likely will not encounter the opportunity to acquire again.

庚子(1900年)京局製造光緒元寶一錢四份四釐「原模後鑄」銀樣幣。MS64 NGC。

(珍稀度四星級別)從原始模具中重鑄。極為罕見的系列,這枚於1900年北京鑄造的樣幣意味著該鑄幣廠在1899年成立僅一年之後就試圖引入中央發行的皇家銀幣作短暫嘗試。於鑄造這新系列的同年,由於義和團運動和隨後的動亂和劫掠而導致發行被中斷,造幣廠本身也遭到了破壞。幸運的是,原來的模具被送走了,被天津的幾位私人收藏家收購,然後又被移交給另一位人,後者於1947年將它們帶到香港,並據稱製作了這些重鑄幣。儘管耿愛德(Kann)注意到這些模具最初是從德國運到北京的,但最近的學說表明,這些模具是在英國生產的。這樣幣確實顯示出背面一些模具生鏽的輕微跡象,儘管可見還有其他標記;底光明亮,呈香檳和煙熏丁香色包漿。這枚令人難以置信的「原模後鑄」樣幣的評級超過了在2015年出售的另一枚出自W&B Capital 舊藏,這枚是NGC僅認證過三枚的其中之一,也是榮獲最優秀評分的一枚;而在PCGS中,則沒有達到相同的水平的另一枚。關於此枚樣幣一段可追溯的歷史,絕對吸引一眾追求頂級錢幣藏家的競投,機會難得,絕對不容錯過。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



38140 Hsüan-t'ung Dollar Year 3 (1911) MS64 NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. A tremendously covetable rendition of this beloved late imperial dollar, the recessed portions of the design colored with sky-blue luster and a mild sunset tinge revealing itself when the coin is turned in hand under good light.

宣統三年 (1911) 大清銀幣壹圓。MS64 NGC。天津造鑄廠。罕有底光閃爍的一枚，非常受歡迎，雕琢效果極為出色，其凹入部分帶有天藍色光澤，柔和的紅日落色包裝。光線充足的情況下用手輕輕轉動硬幣就能顯現出來。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



38141 Hsüan-t'ung Dollar Year 3 (1911) MS64 NGC, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety. A gleaming Mint State selection whose general preservation and quality is notably above average for the type, one which continues to draw strong collector interest at least in strong part due to its admirable design. Brightly toned toward the lower half of both the obverse and reverse, with intense shades of crimson, magenta, and blue amidst touches of pale gold. We note that this same coin previously sold in Goldberg Auction 63 (May 2011, Lot 3221), for \$20,000 hammer.

宣統三年 (1911) 大清銀幣壹圓。MS64 NGC。天津造鑄廠。無紀年 - 額外火焰版。散發銀光，原廠狀態，整體保存和品質明顯高於平均所見，相信會引起收藏家的濃厚興趣。兩面下半部均帶明亮色調，在淡金色包裝的襯托下具有深紅色調，呈鮮明對比。我們注意到，這枚曾在第63期金堡拍賣會中以20,000美元落槌。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Images not actual size

38142 Qing Dynasty. Order of the Double Dragon Second Class Second Grade 2-Piece Decoration ND (1896-1911) AU, Barac-43 & 44, cf. Li-pp. 28-29 (star slightly different). Includes neck badge (43mm. 18.75gm) and screw-back breast star (76mm. 57.18gm) with red sash. Type II. Both the neck badge and breast star are in silver, with turquoise colored enameling and carved pink coral. A very appealing example of this most iconic late Qing-dynasty order that rarely is presented complete—with the neck badge, breast, star, and sash—at auction. We note that the size of the breast star and length of the rays deviates slightly from the decoration pictured by Li. (Total: 2 items)

1896-1911年大清御賜雙龍寶星二級二等勳章。兩枚。AU。包括綬帶勳章(43毫米, 18.75克)和帶有紅色肩帶的胸章(76毫米, 57.18克)。類型II。綬帶勳章和胸章的星皆為銀色, 帶綠松石色的琺瑯和雕刻的粉紅色珊瑚。這個最具標誌性的清朝晚期勳章非常吸引人, 很少在拍賣會上完整地展示出來, 包括綬帶, 胸章, 星星和肩帶。我們注意到, 勳章的大小和光線的長度與李的勳章目錄中所描繪的裝飾略有不同。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



Images not actual size

38143 Qing Dynasty. Order of the Double Dragon Fourth Class Breast Star ND (1896-1911) AU/UNC (Missing Coral Pearl), Barac-50, Li-pg. 46. 63mm. 61.95gm. With suspension and ribbon. Type II. Large Size. The first example of this rank we have offered, with no other results appearing in sales archives in recent years from our research. Extremely eye-appealing, with the silver having taken on a slight champagne hue while maintaining a superb flash. We note the carved red coral pearl is missing from the piece.

1896-1911年大清御賜雙龍寶星四等勳章。AU/UNC (Missing Coral Pearl)。

46.63毫米, 61.95克。帶綬帶和絲帶。類型II, 大型勳章。我們經手的第一枚, 根據我們的研究, 近年來沒有出售紀錄。極具視覺吸引力, 銀色中略帶香檳色, 同時保持出色的閃光。我們注意到雕刻的紅色珊瑚珍珠已缺失。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

PROVINCIAL ISSUES

CHEKIANG



- 38144 Chekiang. Kuang-hsü brass 10 Cash ND (1903-1906) MS65 NGC, KM-Y49a.** A true gem offering satiny fields and commendable surface preservation. Tied for finest certified by NGC to-date.

1903-1906年浙江省造光緒元寶黃銅當十。MS65 NGC。壓印深峻，緞面效果和令人讚嘆的狀態。迄今為止獲得NGC最佳的評級。

Estimate: \$900-\$1,200
Starting Bid: \$450

CHIH LI



- 38145 Chihli. Kuang-hsü 5 Cents Year 22 (1896) AU Details (Filed Rims) PCGS, Pei Yang Arsenal mint, KM-Y61, L&M-443, Kann-185.** Incredibly scarce outside of lower technical grades, this highly appealing minor possess a singular eye appeal, heavily accentuated by a reverse bathed in red-wine and sunset colors.

光緒二十二年 (1896) 北洋機器局造半角銀幣。AU Details (Filed Rims) PCGS。北洋機器局鑄造，評分良好，具有紅葡萄酒和夕陽色包漿，極富吸引力的一枚。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 38146 Chihli. Kuang-hsü 10 Cents Year 24 (1898) MS62 ANACS, Pei Yang Arsenal mint, KM-Y62.1, L&M-452.** Argent and lustrous, with light areas of tan toning throughout. A scarce type in Mint State, and only the second such example we have seen after the Newman coin, certifying one point lower at MS61 (Auction 3029, Lot 30445).

光緒二十四年 (1898) 北洋機器局造一角銀幣。MS62 ANACS。

銀白光澤，整體呈棕褐色包漿。罕見的原廠狀態，這是繼收藏家 Newman 系列之後我們看到的第二枚，當時那枚僅低1分，被評為 MS61 (拍賣3029，編號30445)。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

Extreme Rarity Near Choice Chihli 50 Cents

珍罕全品「北洋二十二年五角」



38147 Chihli. Kuang-hsü 50 Cents Year 22 (1896) MS62 PCGS, Pei Yang Arsenal mint, K.M-Y64, L&M-440, Kann-182, WS-0604, Wenchao-607 (rarity 3 stars). A great rarity within the series both conditionally speaking and as a type, a mere three examples seen by either of the two major grading services ranking finer. This first-year-of-issue minor positively beams with mint quality, hardly a trace of striking weakness present anywhere across the flan, and only the lightest of marks, which quickly slip into insignificance against glassy surface texture. For reference, an AU Details (Surface Hairlines) piece hammered for \$15,000 in Stack's 2011 Hong Kong sale, with another, raw example bringing over \$43,000 in Baldwin's Hong Sale of the same year.

光緒二十二年 (1896) 北洋機器局造五角銀幣。MS62 PCGS。北洋機器局造。無論任何品相均屬少見，在兩間主要評級公司中，只有三枚的評級比這枚更高。北洋首年發行，原光，幾乎沒有任何明顯的瑕疵，只有最輕的痕跡不影響其表面。據資料顯示，一枚品相AU Details (Surface Hairlines) 于2011年的香港拍賣會上以15,000美元的價格拍出，另一個未評級的例子則在同年的飽德溫香港拍賣會上帶來了43,000美元的價格。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

Mint State Chihli Dragon Dollar

全品光緒二十三年北洋造壹圓



- 38148 Chihli. Kuang-hsü Dollar Year 23 (1897) MS62 NGC**, Pei Yang Arsenal mint, KM-Y65.1, L&M-444, Kann-186var (with TA instead of TAI), WS-0609, Wencho-611. Round-eyed, long horn dragon variety. An exceedingly rare type, and one of just 11 out of 85 examples certified at the Mint State level by NGC, with a mere 5 graded finer. A lovely silvery-white in color with only the lightest tinges of toning creeping in at the edges, the devices maintain a nearly flawless execution free of softness or rub, only minor handling in the fields to bound the assigned grade for a piece which otherwise carries the hallmarks of a finer specimen. Among the finest we have had the privilege to offer, and one sure to pique ample bidder interest, with an impressive added pedigree to wit. Ex. Patrick Tan Collection

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。MS62 NGC。北洋機器局造。長角龍版。這是極為罕見的品種，在NGC評級的85枚中，只有11枚屬原廠MS級別，而這是其中之一，而只有5枚的評級比這枚好。此枚銀光充沛，邊緣有淡淡的包漿，圖文幾乎保存完美，幣面底板的些微處理或許限制其獲得更佳評級，但整體狀態極佳，值得更高評分。我們有幸提供了品相最好的一枚，並且一定會引起很多藏家的興趣，附令人讚嘆的系譜。

出自: Patrick Tan 舊藏
Estimate: \$20,000-\$25,000
Starting Bid: \$10,000

Exceptional Provincial Rarity

極稀有珍品



38149 Chihli. Kuang-hsü Dollar Year 23 (1897) MS62 NGC, Pei Yang Arsenal mint, KM-Y65.1, L&M-444, Kann-186var (TA instead of TAI), WS-0609, Wenchao-611. Round-eyed, long horn dragon variety. The scarcer of the two primary subtypes of this already rare issue, with an AU58+ of the same "round eyes" variety achieving in excess of \$20,000 in our December 2018 Hong Kong sale. Absolutely stunningly preserved, the obverse surfaces hardly showing the lightest tick, with just a few tiny signs of contact on the reverse, and a soft satiny sheen bathing the surfaces on both sides.

光緒二十三年（1897）北洋機器局造壹圓銀幣。MS62 NGC。北洋機器局造（TA代替TAI版）。圓眼龍，是同期中難得的兩個主要的版別中的一款，在我們的2018年12月香港拍賣會上，具有相同「圓眼」的版別 AU58+ 拍得了20,000美元的收益。這一枚品相絕對令人驚嘆，保存狀態極佳，正面幾乎無瑕，背面僅有一些微小的觸痕，並且柔軟的緞面光澤在兩側。是我們提供同款最好的一枚，肯定會引起中國幣藏家的青睞。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



38150 Chihli. Kuang-hsü Dollar Year 24 (1898) MS61 NGC, Pei Yang Arsenal mint, KM-Y65.2, L&M-449, Kann-191, WS-0616, Wenchao-616. Relief-eyed dragon variety. A seldom-encountered grade for this conditionally rare dragon dollar type, with a mere 22 of 134 certified for the date at NGC achieving Mint State, and finer examples than the present scarcely appearing on the market. From an aesthetic view, signs of contact are generally kept to a minimum for the designation, with bold areas of flow lines appearing to either side of the dragon.

光緒二十四年(1898)北洋機器局造壹圓銀幣。MS61 NGC。北洋造幣廠。凸眼龍。這極稀有的龍銀鮮少獲這等級品，在NGC評級的年份中，134枚中只有22枚達到了MS等級，並且目前幾乎沒有更高評級。從另個角度來看，在這種評級中這觸痕已是最低限度，龍的兩側都出現明顯的流線區域。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



38151 Chihli. Kuang-hsü Dollar Year 25 (1899) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454. Possessed of a near-matte appearance, the surfaces dressed in pastel colors of green and deep orange. Ex. J.C. Lee Collection

光緒二十五年(1899)北洋造光緒元寶七錢二分銀幣。XF40 PCGS。

北洋造幣廠，擁有啞光的外觀，表面呈綠色和深橙色的柔和包漿。出自：J.C. Lee 舊藏。

Estimate: \$600-\$800
Starting Bid: \$300



38152 Chihli. Kuang-hsü Dollar Year 34 (1908) MS61 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Highly luminous, with a dispersion of mottled tones containing varied peach and silver colors that intermingle to great visual impact. A sought-after type in Mint condition, and visually unique with this charming patination and display of color. Ex. Italia-Anderson Collection

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。MS61 PCGS。

北洋造幣局，呈高度銀光，散發出斑駁色包漿，當中包括了桃紅與銀色，相互融合，帶來了絕佳的視覺效果。

出自：Italia-Anderson 舊藏

Estimate: \$900-\$1,200
Starting Bid: \$450

FENGTIEN



38153 Fengtien. Kuang-hsü Dollar CD 1903 XF Details (Mount Removed) PCGS, KM-Y92.1, L&M-482. A very difficult type in better states of preservation. Thus this selection represents a somewhat more affordable opportunity to acquire an example of this scarce issue, the first struck following a four-year hiatus. Lightly graphite toned throughout, with some darker areas of charcoal that cling to the central characters.

癸卯（1903年）奉天省造光緒元寶七錢二分銀幣。XF Details (Mount Removed) PCGS。保存狀態佳，非常罕見。這是一個極佳的機會來競投這稀缺的一枚。這是四年中斷後第一次出現。淺石墨色包漿貫穿整枚，一些較暗的包漿緊貼中央字符。
Estimate: \$1,200-\$1,600
Starting Bid: \$600

HUNAN



38154 Hunan. Kuang-hsü copper Specimen Pattern 10 Cash ND (1902) AU Details (Filed Rims) PCGS, Changsa mint, KM-Pn5, CL-HUN.98, CCC-193, Duan-702. A very rare pattern type which our research suggests is notoriously difficult to procure outside of Details grades—while PCGS's census does not display 'Details' data, they only show 5 straight-graded examples, and of the 4 that appear in sales archives of this exact variety, all had surface modifiers. Though filed lightly on the rims, this piece preserves antique wood-brown surfaces, free of serious distractions and wonderfully detailed.

1902年湖南省造光緒元寶當十黃銅元樣幣。AU Details (Filed Rims) PCGS。
長沙鑄造，非常罕見的類型。PCGS的資料沒有詳細數據，僅顯示5個直接分級，而其中4枚出現本行拍賣紀錄中。保留了古色古香的木褐色包漿，沒有明顯痕跡，而且細節精美。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



38155 Hunan. Kuang-hsü 20 Cents ND (1902) AU Details (Tooled) PCGS, Nan mint, KM-Y116, L&M-380. A very rare one-year minor that rarely survives outside of lower VF grades, a touch of friction on the dragon's forehead and the lion's share of the noted tooling obscured by the intensive peripheral coloration which draws in the eye with an array of sapphire and apricot hues.

1902年湖南省造光緒元寶一錢四分四釐銀幣。AU Details (Tooled) PCGS。
湖南省造，非常罕見的一枚，在龍的額頭上有一點摩擦痕跡，外圍深色包漿，突顯出飛龍的神態。
Estimate: \$800-\$1,200
Starting Bid: \$400

HUPEH



38156 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) MS62 PCGS, Ching mint, KM-Y126, L&M-183. Immensely attractive, this fully Mint State representative exudes luxurious eye appeal. The surfaces display satiny luster underneath exceedingly light tone, the dragon motif set within calm fields and displaying not a single instance of meaningful handling.
Ex. Charles Tanant Collection

1895-1905年湖北省造光緒元寶三錢六分銀幣。MS62 PCGS。大清造幣局。原廠品相，極具吸引力，散發出奢華的光芒。表面在極淺的包裝下顯示緞面光澤，盤龍圖案置在幣章中，並且沒有任何明顯的處理。

出自：Charles Tanant 舊藏
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38157 Hupeh. Kuang-hsü “Small Characters” Tael Year 30 (1904) AU Details (Cleaned) PCGS, Wuchang mint, KM-Y128.2, L&M-180. Small characters variety. An immensely gratifying example of this scarce and contested issue, the level of detail remaining arguably qualifying the coin for the uppermost range of the AU grade range, if not for the “Details” designation applied. Though the surfaces display diminished brightness and luster this fortunately appears to be the extent of the impact of the noted cleaning, which has left no excessive hairlines. The result is a bold and tempting representative, one which would be difficult to significantly exceed without reaching a much higher price point.

光緒三十年（1904）湖北省造大清銀幣一兩。AU Details (Cleaned) PCGS。

武昌造幣廠。小字版。稀缺的品種，品相宜人的一枚。幣面上猶存的細節令其達到AU Details的最高評級。評級封套上標示此幣有清洗痕跡，以致表面的亮度及光澤看似稍弱，沒有過多的髮痕。設計大膽且吸引人的一枚，相信必定會以極高價格拍出。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



38158 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU58 PCGS, Wuchang mint, KM-Y131, L&M-187. Lightly rubbed at the higher points, but otherwise exuding Mint State charm at every turn, the fields displaying multi-point luster that whirls around the characters, the surfaces surrounding the dragon lightly toned with pastel hues concentrating in depth toward the peripheries, clear luster visible underneath.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU58 PCGS。
武昌造幣廠。在較高點處有輕輕擦痕，但整體呈原廠狀態，字符周圍的底板呈現出明顯光澤，龍的表面有柔和的包漿，細節仍然清晰。

Estimate: \$800-\$1,000

Starting Bid: \$400

KIANGNAN

Astonishing Kiangnan 5 Cents Tied for the Finest Certified

榮獲最高評級的江南己亥伍分



38159 Kiangnan. Kuang-hsü 5 Cents CD 1899 MS64 PCGS, Nanking mint, KM-Y141a, L&M-228, Kann-80, WS-0814, Wenchao-663. Variety without circle around dragon. A shimmering near-gem, beautifully lustrous and virtually blemish-free with the lightest tinge of champagne-topaz tone to the luster. Tied with the W&B Capital Collection specimen—which brought \$32,500 in Stack's April 2015 Hong Kong Auction—and just one other example as the finest certified, it would be incredibly difficult to imagine a finer piece. Entirely deserving of a place of prominence in the finest collection of Chinese coinage, and a minor that is set to stun.

己亥（1899年）江南省造光緒元寶三分六釐銀幣。MS64 PCGS。

南京造幣廠。無繞龍圈版。接近Gem級，有光澤，幾乎無瑕，淡淡的香檳黃玉色包裝帶光澤。與另一枚出自W&B Capital 舊藏於2015年4月香港拍賣會上拍得32,500美元的那枚獲同樣最高評級，很難想像還有一枚比這品相更好。完全值得在頂級的中國幣收藏系列中佔據一席之地。

Estimate: \$15,000-\$25,000

Starting Bid: \$7,500



38160 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Tooled) PCGS, KM-Y145A.1, L&M-217. Dot for Eyeball/Oblong Scales variety. Some deeper scrapes are noted to the left of the dragon's tail, but otherwise a nice, less-circulated example with a neat rounded chopmark on the reverse and remnants of mint luster residing in the fields.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Tooled) PCGS。盤龍眼球或橢圓形刻度有點。龍尾的左側有一些較深的刮痕，但整體品相良好，較少流通的一枚，背面有些小圓形印記，保留原始光澤。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



38162 Kiangnan. Kuang-hsü Dollar CD 1898 VF Details (Damage) PCGS, Nanking mint, KM-Y145a.1, L&M-216. Pearl-like scales on dragon variety. A better subvariety of this coveted dollar, the integral features of the dragon remarkably well-preserved for the grade, with the damage indicated on the holder appearing to refer to two scratches on the obverse and a reverse dig.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。VF Details (Damage) PCGS。南京鑄造，珍珠龍。令人垂涎的一枚，整體特徵得到了完好的保存，正面有兩個細少划痕和背面有孔。

Estimate: \$800-\$1,000
Starting Bid: \$400



38161 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Repaired) PCGS, Nanking mint, KM-Y145a.2, L&M-217. Variety with relief eyes on dragon. Toned to a light dove-gray with even circulation wear and hardly a trace of striking weakness. The noted repair appears to be between the characters "hsu" and "bao" on the reverse.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。南京鑄造，凸眼龍。淡淡的灰包漿，輕度磨損，幾乎沒有明顯的花痕，僅細微修復痕跡似乎在字符「緒」和「寶」之間。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



38163 Kiangnan. Kuang-hsü Dollar CD 1904 MS65 NGC, KM-Y145a.12, L&M-257. "HAH" and "CH", rosettes. An exquisite representation of this conditionally scarce issue, the planchet bathed in argent white frost and displaying a sensational cartwheel effect across the obverse and reverse alike. It is difficult to imagine a meaningfully better selection of the issue in terms of sheer eye appeal. A superb coin in every respect.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。MS65 NGC。「HAH」和「CH」，玫瑰花結版。特別稀缺的版別，品相超卓，具白銀色霧面，在正背兩面都表現出驚人的車輪光效果。單憑其吸引力很難想像可以找到更好的選擇。品相各方面都是絕佳的狀態。
Estimate: \$7,000-\$10,000
Starting Bid: \$3,500



38164 Kiangnan. Kuang-hsü Dollar CD 1904 MS65 NGC, KM-Y145a.13, L&M-258. "HAH" and "CH" with dots. An example of utter standout quality for this issue, which rarely even crosses over the choice threshold. The surfaces, absent any noteworthy signs of contact, radiate cartwheel luster with effortless grace, the otherwise fully argent fields only lightly tinged in subtle tones of rose gold which add an element of color contrast and praiseworthy opulence. Due to its exceptional preservation, the offering ranks as the finest of the type seen by NGC to-date, tied with only a single other example for the "Top Pop" designation.

甲辰（1904）江南省造光緒元寶七錢二分銀幣。MS65 NGC。「HAH」和「CH」帶點版。此系列中出色的一枚，品相卓越。表面沒有明顯的觸痕，散發著輕盈的車輪光彩，銀色的底板僅散發出淡淡的玫瑰金包漿，增添了色彩。整體狀態令人讚嘆。由於其出色的保存，此枚是迄今為止NGC所見同類產品中最佳的，並可與另一枚達「頂級」評級的媲美。
Estimate: \$7,000-\$10,000
Starting Bid: \$3,500

KIAU CHAU



- 38165 Kiau Chau. German Occupation Proof 5 Cents 1909 PR65 PCGS, KM1, Kann-873.** Obv. Crowned German eagle, with wings spread, dividing the value "5-Cent" with the date 1909 below, around is the legend DEUTSCH KAUTSCHOU GEBIET. Rev. All in Chinese, in an inner ring four characters meaning, "German Coin," and around the inner ring two upper characters standing for, "Tsingtao," one each left and right meaning, "5 Cents," and nine characters below meaning, "Each 20 pieces (are) equal to 1 Dollar big money." Conditionally excellent, the surfaces layered in a fine silver patina with underlying reflectivity evident.

1909年青島大德國寶伍分精製幣。PR65 PCGS。正面：戴冠的德國鷹，翅膀展開，將面值「伍分」及下面的日期1909分開，周圍寫有DEUTSCH KAUTSCHOU GEBIET。背面：全中文，內圈有四個字符，意為「大德國寶」即德國硬幣的意思，內圈周圍有兩個大寫字母，代表「青島」，左右各一個字，分別為「伍分」，下面有9個字，意思是「每二十枚當大洋壹元」。極佳的品相，表面分層成銀色包漿，極具吸引力。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 38166 Kiau Chau. German Occupation Proof 10 Cents 1909 PR65 PCGS, KM2, Kann-872, Hsu-38.** A praiseworthy gem example of this short-lived type, which first entered circulation in October of 1909, according to Kann. Though the issue was well-received, it remained only in brief use, given the Allied siege of the port from August to November 1914 and subsequent Japanese control for the next several years. High quality Proofs such as this are in short supply, and remain objects of adoration for historically-minded collectors thus.

1909年青島大德國寶壹角精製幣。PR65 PCGS。根據耿愛德，這短暫發行的Gem級幣於1909年10月首次流通。儘管這一品種廣為接受，但1914年8月至11月，盟軍對港口進行了圍攻，以及隨後幾年又被日本控制，該發行僅在短期內流通。如此高質的發行供不應求，因此仍然受注重歷史的收藏家追捧。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

KIRIN



- 38167 Kirin. Kuang-hsü "Flower Basket" 50 Cents CD 1900 MS62 PCGS, KM-Y182.3, L&M-532.** Province spelled "KIPIN". Displaying an almost ice-white appearance owing to subtle surface texturing present in the fields, this captivating offering yields abundant visual appeal while carrying a noticeably lesser degree of handling than what is normally found at this level, the devices displaying admirably balanced detail amidst pale blushes of almond and honeyed tones.

庚子（1900年）吉林省造光緒元寶三錢六分銀幣，花籃版。MS62 PCGS。省名英文拼寫為「KIPIN」。由於幣面存在細微的表面紋理，該枚幾乎呈現出冰白色的外觀，為這引人入勝的一枚增添了豐富的視覺吸引力。其保存狀態極佳，比一般的水平更好。圖案在淡紅色調中顯示出令人讚嘆的細節，富有杏仁和蜜糖色包漿。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 38168 Kirin. Kuang-hsü 50 Cents CD 1908 VF25 PCGS, KM-Y182b, L&M-577.** Variety with province name written in Manchu characters in center of the reverse. An appealing circulated selection offering balanced eye appeal owed to a spread of gentle variegated metallic tones residing over the surfaces. A worthy addition to the cabinet of any Chinese rarity-seeking collector.

戊申（1908年）吉林省造光緒元寶三錢六分銀幣。VF25 PCGS。背面中央鑄有滿文的省名。表面散佈了柔和的雜色金屬包漿，因此引人入勝的流通幣令人目不暇給。任何中國錢幣收藏家都值得擁有。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38169 Kirin. Kuang-hsü Dollar CD 1905 MS64 NGC, Kirin mint, KM-Y183a.3, L&M-557, Kann-512, WS-0494. Variety with rosettes at date, CAINDARINS spelling, and dot in Manchu. A truly remarkable example that stands head and shoulders above the rest, this tantalizing near gem exists at a level virtually unheard-of for Kirin dollars—not only the single finest certified across both major grading services out of over 350 seen, but this also coming when over $\frac{3}{4}$ of the population is below Mint State. Beautifully satiny throughout, the specimen appears virtually flawless even under close inspection, little of the usual peripheral weakness present, and full cartwheel luster over both sides.

乙巳 (1905年) 吉林省造光緒元寶七錢二分銀幣。MS64 NGC。吉林造幣廠。日期有花、CAINDARINS英文拼寫和滿文無點的版別。品相傑出的一枚，對於吉林造幣系列來說，這枚呈Gem級狀態是難能可貴的；它不僅在超過350枚曾被兩家主要評級公司中獲得了最高的評級，而且超過 $\frac{3}{4}$ 的同款幣是低於原廠狀態。此枚整體均呈緞質感，幾乎無瑕疵，也沒有常見的缺陷，並且兩側都充滿車輪光澤，藏家要把握機會競投。
Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



38170 Kirin. Kuang-hsü Dollar CD 1905 MS63 NGC, Kirin mint, KM-Y183a.3, L&M-557, Kann-512, WS-0495. Variety with rosettes at date, CAINDARINS spelling, and no dot in Manchu. Strikingly refined and fully choice, the central devices preserving a highly expressive finish free of softness or blending together. Capped by a highly silky finish absent even the least traces of tone, this offering is not to go overlooked.

乙巳 (1905年) 吉林省造光緒元寶七錢二分銀幣。MS63 NGC。吉林造幣廠。日期有花、CAINDARINS英文拼寫和滿文無點的版別。中央圖文精緻，品相精美，保留了原廠光澤。鑄工精良，具有極高的浮雕效果，底光充沛，如此絕佳品相，實在不容忽視。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



38171 Kirin. Kuang-hsu Dollar CD 1905 UNC Details (Cleaned) NGC, Kirin mint, KM-Y183a.3, L&M-557, Kann-513. Variety with rosettes at date, CAINDARINS spelling, and dot in the Manchu. A type which only very rarely survives in Uncirculated states, the piece at hand, though evincing some light evidence of a past cleaning, still retaining much of its original satiny texture and a razor-sharp level of execution throughout.

乙巳（1905年）吉林省造光緒元寶七錢二分銀幣。UNC Details (Cleaned) NGC。

吉林造幣廠。日期有花、CAINDARINS英文拼寫和滿文有點的版別。雖然鮮有跡象表明過去有清洗痕跡，但如此非流通狀態下很少能倖存下來，此枚仍保留了其原有的緞面質感和銳利的壓印細節。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

KWANGTUNG



38172 Kwangtung. Kuang-hsü Specimen 10 Cents ND (1890-1908) SP63 PCGS, Kwangtung mint, KM-Y200, L&M-136, Kann-29, WS-0946, Wencho-568. A notoriously difficult and prized specimen which kicks off a virtually complete Kwangtung specimen set (missing only the 5 cents) for this design type offered in the present sale. Interspersed with a subtle iridescence patina, this offering strikes the viewer with its fullness of detail free of the least sign of weakness and imbued with a superb surface flash. Though stated as Heaton mint on the holder, our research suggests that the type was actually struck in Kwangtung with dies prepared in Birmingham.

1890-1908年廣東省造光緒元寶七分二釐樣幣。SP63 PCGS。廣東造幣廠。眾所周知極珍稀的樣幣，它為此次拍賣中提供了幾乎完整的廣東樣幣套裝（僅無5分幣）。散佈著微妙的虹彩包漿，細節飽滿，而沒有絲毫的痕跡，並充滿了極好的銀光。儘管在評級盒上標有希頓鑄幣廠，但我們的研究表明，這實際上是在伯明翰用在廣東製造的樣具製造的。

Estimate: \$7,000-\$10,000
Starting Bid: \$3,500



- 38173 Kwangtung, Kuang-hsü Specimen 20 Cents ND (1890-1908) SP63 NGC**, Kwangtung mint, KM-Y201, L&M-135, Kann-28, WS-0944, Wenchao-566 or 567. A great rarity within the Kwangtung series, and an ideal representative of this final silver type from Kuang-hsü's reign. One of a mere 6 specimens of the denomination certified to-date by NGC, the coin at hand exhibits an effortless sharpness to the devices, complemented by watery reflective surfaces replete with die polish lines. A true prize for the serious collector. Though stated as Heaton mint on the holder, our research suggests that the type was actually struck in Kwangtung with dies prepared in Birmingham.
Ex. A.M. Tracey Woodward Collection; John Robinson Collection

1890-1908年廣東省造光緒元寶一錢四分四釐樣幣。SP63 NGC。廣東造幣廠。廣東系列中非常稀有的一款，是光緒年間最後一種銀幣發行中理想的一枚。NGC迄今僅評了6枚同面額的樣幣。這幣對圖案細節銳利，並輔以水潤的反光表面，上面充有壓鑄線。對於認真的收藏家來說，這是一枚真正的珍品。儘管在評級套上標有希頓鑄幣廠，但我們的研究表明，這實際上是在伯明翰用在廣東製造的模具製造的。

自：特蕾西伍德沃德 (A.M. Tracey Woodward) 收藏系列；約翰羅賓遜 (John Robinson) 舊藏

Estimate: \$5,000-\$8,000

Starting Bid: \$2,500

Dazzling Gem Specimen 50 Cents

耀目的廣東省五角樣幣



38174 Kwangtung, Kuang-hsü Specimen 50 Cents ND (1890-1908) SP65 PCGS, Kwangtung mint, KM-Y202, L&M-134, Kann-27, WS-0943, Wenchao-565. A very lofty grade for the type, with a mere two examples presently certified finer in the PCGS census. Positively dazzling the viewer with its unmistakable specimen finish, the obverse surfaces just shy of fully mirrorlike with a prominent array of die polish lines distributed throughout. Practically free of tone, and an issue poised to occupy its next owner's attention for many years to come. Though stated as Heaton mint on the holder, our research suggests that the type was actually struck in Kwangtung with dies prepared in Birmingham. The date range is also given incorrectly on the holder.

1890-1908年廣東省造光緒元寶三錢六分樣幣。SP65 PCGS。廣東造幣廠。以該款來說這枚的評級非常高，目前僅有兩枚在PCGS數量報告中被獲更高評級。此枚正面有無瑕的樣幣表面，使人眼前一亮，背面卻完全像鏡子一樣，周圍分佈著明顯的模具拋光線。幾乎沒有包漿，這極可能在未來多年內獲得下一位收藏家寵愛。儘管在評級盒上標有希頓鑄幣廠，但我們的研究表明，這實際上是在伯明翰用在廣東製造的模具製造的。評級盒還錯誤地寫出了年份範圍。

Estimate: \$20,000-\$30,000
Starting Bid: \$10,000



38175 Kwangtung. Kuang-hsü Specimen Dollar ND (1890-1908) SP62+ PCGS, Kwangtung mint, KM-Y203, L&M-133, Kann-26b, WS-0941, Wenchao-563. A very rare presentation specimen for this “new” standard design type following the disaster of the melting of the earlier 1889 issues, which responded to public outcry about the juxtaposition of Chinese and English text by moving the English legends around the reverse dragon. In all respects stunning for the assigned grade, the coin at hand features brilliant mirrored gunmetal fields with thick die polish and pronounced device frosting. While certified just slightly below the SP63 example we sold in our December 2017 Hong Kong sale for \$19,800, this piece essentially rivals that specimen both in terms of technical preservation and overall eye appeal. Though stated as Heaton mint on the holder, our research suggests that the type was actually struck in Kwangtung with dies prepared in Birmingham.

1890-1908年廣東省造光緒元寶七錢二分樣幣。SP62+ PCGS。廣東造幣廠。對於這種「新」標準廣東版品種而言，這是非常罕見的樣幣，它是在熔化1889年早期發行系列之後出現的，該系列是公眾對中英文文本並置的強烈抗議，其做法是將英語圖案繞在反龍上。此枚品相都達到了指定等級的驚人水平，具有原始光澤，呈鏡面銅色包漿，具有厚實的模壓拋光和明顯的霧面效果。雖然評級分數略低於我們在2017年12月在香港的售價為\$19,800美金的SP63，但這枚在保存狀態和整體視覺吸引力方面均可以與之媲美。儘管在評級盒上標有希頓鑄幣廠，但我們的研究表明，這實際上是在伯明翰用在廣東製造的模具製造的。

Estimate: \$12,000-\$15,000
Starting Bid: \$6,000



38176 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS64 NGC, Kwangtung mint, KM-Y203, L&M-133. Struck from Heaton dies. In noticeably better condition than that in which the type is typically found, given that the issue saw abundant circulation, leaving few survivors in Mint condition, particularly so above the choice level. Glassy in the fields, which retain a bright, flashy character that lends sharp eye appeal in conjunction with well-struck devices retaining clarity of detail to even the higher points.

1890-1908年廣東省造光緒元寶七錢二分銀幣。MS64 NGC。廣東造，由喜敦造幣廠模鑄。此系列能被完好保存下來的只有非常少數，特別是品相較佳的，像這枚能獲得如此高分的實屬可貴。設計非常精美，鑄工清晰，具有鮮明的吸引力。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



38177 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS61 PCGS, Kwangtung mint, KM-Y203, L&M-133, Kann-26a. The final emission from the Kwangtung mint for Kuang-hsü's reign, this enticing dragon dollar appears tinged with light champagne tones and whirling cartwheel luster beneath mottled graphite patination.

1890-1908年廣東省造光緒元寶七錢二分銀幣。MS61 PCGS。廣東造幣廠。為光緒在位期間發行的最終系列，誘人的龍銀散發出淡淡的香檳色調，並在斑駁的石墨色包漿下散發著光澤。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



38178 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS61 PCGS, Kwangtung mint, KM-Y203, L&M-133, Kann-26a. A classical type with only the mildest traces of amber color encroaching on the edges, the surfaces otherwise fully white with bold mint luster.

1890-1908年廣東省造光緒元寶七錢二分銀幣。MS61 PCGS。廣東鑄造，受歡迎的收藏系列，邊緣上只有溫和的琥珀色包漿，充滿光澤。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

KWEICHOW



38179 Kweichow. Republic 20 Cents Year 38 (1949) VF Details (Devices Engraved) PCGS, KM-Y430, L&M-616, Kann-758III. An exceedingly scarce type in all grades from the relatively short-lived and erratic coin series of this province, and an issue that is almost impossible to acquire without issues of some sort, most commonly cleaning or piercing. The noted engraving of the devices appears completely confined to the obverse (the 'reverse' as it is holdered).

民國卅八年（1949）貴州省造廿分銀幣。VF Details (Devices Engraved) PCGS。

此系列的銀幣發行短暫且不穩定，無論任何等級的都極為稀少，一般都有明顯的流通痕跡如常見的清洗或有孔，不然幾乎不可能獲得這枚。

Estimate: \$700-\$900

Starting Bid: \$350

Remarkable Mint State “Auto” Dollar

卓越MS級「汽車幣」



38180 Kweichow, Republic “Auto” Dollar Year 17 (1928) MS61 PCGS, KM-Y428, L&M-609, Kann-757, WS-1109. Two blades of grass variety. Representing a near-iconic type, the Kweichow “Auto” Dollar is one of the few coins for which even a briefly uttered two word name conjures an instant and complete mental picture, an evocation not only of great rarity and desirability but also of a status that is reached by only a select few types.

The issue, struck to commemorate the first road in the Kweichow Province, features the automobile owned by the provincial Governor himself, proudly displayed as a statement on China’s progress and modernization. It is unusual in its subject matter, since, as many collectors will be aware, the coinage of the period, both in China and around the world, tended to gravitate toward portrayals of more traditional motifs, such as national symbols or personifications of ideals like freedom and liberty. The representation of an automobile, then, an object of modernity and the result of unprecedented technological process, is unusual indeed, a factor that, in addition to the type’s great scarcity, has contributed to sustained and even growing collector interest.

A cursory view of past examples that have sold on auction quickly reveals that the near entirety of the certified population consists of circulated specimens, with the majority failing to meet standards for even AU-level preservation. It is with tremendous excitement, then, that we offer this coin, preserved to its full and original level of detail. The fields, toned to the slightest degree, express glassy argent luster, tempered slightly by a delicate overlying silver patina which evenly graces the obverse and reverse surfaces. Light handling throughout accounts for the grade, though, as no singularly significant distractions exist, eye appeal remains strong in its own right, yet more so when considered in the context of being tied to so remarkable a type.

The opportunity to acquire another Mint State example of this issue may not come again for quite some time, but what is certain is that this example, the finest certified by PCGS to-date, will leave its future owner with the honorable stewardship of a verifiable treasure of Asian numismatics.

民國十七年（1928）貴州省政府造壹圓銀幣「汽車幣」。MS61 PCGS。

二根草版。汽車幣於錢幣收藏系列中名堂響亮，其獨特的設計具地方特色，引人遐思，歷歷如親臨其景。珍罕而誘人，收藏價值地位超然。汽車幣為紀念貴州省首條公路落成鑄造。幣上描繪省長周西成的汽車，展現中國進步及現代化的足跡。當時中外錢幣設計仍以傳統圖案為主，如國家代表物和符號，又或是理想價值的擬人形象，可見汽車幣的設計主題在同期錢幣當中獨一無二。當時科技文明以一股前所未見的驚人勢頭發展，汽車作為其成果，位處現代潮流最前綫。此時代背景，加上汽車幣本身非常罕見，令其人氣歷久不衰。翻查拍賣市場記錄，幾乎所有拍賣的汽車幣都曾流通使用過，品相參差，大部分甚至未及AU-等級品相。敝司本次非常榮幸推出此品，其所有細節保存如原裝原樣。底板包裝輕微，雙面流光銀白，整體精緻調和，更顯高雅。儘管輕微流通痕跡，仍瑕不掩瑜，無礙其攝人魅力。加上汽車幣系列譜系優良，與眾不同。全品狀態的汽車幣在拍賣市場上非常罕見，此等頂級品相確為PCGS評級至今最優秀的一枚汽車幣。競得此幣的收藏家定能名留亞洲錢幣收藏史。

【1925年（民國十四年）川黔湘鄂贛五省發生饑荒與流行斑疹傷寒，此時成立不久的“華洋義賑救災總會”即撥款救濟，貴州省交由省政府主席周西成負責辦理。但當時黔省沒有鐵公路，救濟物質完全依靠步行運送，賑災工作推動困難。周西成要求賑災委員會派專家協助開闢可供汽車行駛之道路，為此美國工程師托德（Oliver J. Todd）在次年11月底到達貴陽。托德在勘察後計畫修造三條公路，以貴陽為中心。這條路雖未達西方標準，但路面堅實排水良好，能行駛汽車。不過因為尚未與外省道路接連，貴州所建公路當時效益有限，倒是在後來抗日戰爭還發揮了不少作用。1927年周省長在得知托德將再度光臨後，立刻向廣州方面訂購車輛，由於並無可供汽車行駛之公路，這輛汽車是拆卸後動用數百名苦力搬運至貴陽，費時達兩個月。

1928年（民國十七年），西起安順經貴陽北至桐梓之省道完工，為表彰首條公路的興建及第一輛汽車到來此事，周西成命令造幣廠製銀元以資紀念，這就是貴州省汽車幣發行的背景。汽車幣尺寸與一般大頭相當，可依字體、車頭、車門、車輪、草坪葉數等不同差異，有多種版別。】引自孫浩先生《汽車銀幣軼事》

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000



38181 Kweichow. Republic "Auto" Dollar Year 17 (1928) XF Details (Surface Hairlines) NGC, KM-Y428, L&M-609, Kann-757. Two leaves of grass variety. Well struck, with soft argent-gray patina and light marks. This surfaces appear to have received a light cleaning in the past.
Ex. Doug and Rita Robins Collection

民國十七年(1928)貴州省政府造壹圓銀幣「汽車幣」。XF Details (Surface Hairlines) NGC。
兩根草版別。壓印良好，有柔和的銀灰色包漿。細節保存非常良好。藏家青睞的款式。
出自：Doug and Rita Robins 舊藏
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

MANCHUKUO



38182 Manchukuo. Japanese Occupation gold Tael ND (1932) MS61 NGC, KM-X1.1, L&M-1067, Kann-1595. An interesting historical relic from the period of Japanese extension into China, these gold bullion accounting pieces are held to have been held by the Japanese-controlled Bank of Manchukuo, rather than entering general circulation. Presently tied for the second finest certified in the NGC census, the type can rarely be found in Mint State, this piece admittedly expressing the usual scattered contact marks, though with no rub whatsoever.

1932年滿洲國福字一兩金幣。MS61 NGC。
「福」字簡單精美，沒有多餘的花巧圖案。十分有趣的一件日治時期歷史文物。當年被認為是由日本控制的滿洲國銀行持有的，而不是在普通市場流通。目前於NGC資料庫中的排名屬第二最佳。這類型全品狀態非常少見，儘管具有少許摩擦痕跡，但此枚金幣仍能表現出其價值。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

MANCHURIAN PROVINCES



Images not actual size

38183 Manchurian Provinces. Kuang-hsü Dollar Year 33 (1907) Inset in silver Dish XF (Polished, Reverse Wheel Mark), Fengtien mint, KM-Y212, L&M-487, Kann-255, Wencho-810 (Rarity 1 Star). 97mm. 117.10gm. A notably rare emission within the Chinese Provincial dollar series, which despite a light polishing shows an admirable strike and relatively minimal handling wear. Attractively inset in a 20th-century silver dish featuring the iconic Dragon & Phoenix motifs of the Republic.

光緒三十三年（1907）東三省造光緒元寶七錢二分銀碟。XF (Polished, Reverse Wheel Mark)。

奉天造幣廠，稀有度一顆星。在中國省級幣系列中，發行量極少，儘管進行了輕微拋光，但仍表現出令人讚嘆的壓印和相對最小的處理磨損。此銀幣鑲嵌在20世紀的銀碟中，具有標誌性龍與鳳圖案。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

SINKIANG



38184 Sinkiang. Hsuan-t'ung 5 Miscals ND (1910) AU Details (Repaired) PCGS, Shuimogou Machinery Bureau mint, KM-Y6.10 (Rare), L&M-818, Kann-1017, Wencho-343 (rarity 3 stars). Variety with four bats and clouds around dragon. A very rare dragon “dollar” subtype from within the Sinkiang series, with Kann knowing of a mere 2 examples at the time that he wrote his catalog. While numbers recorded have risen since, still, a total of just 9 have been certified to-date by PCGS, with just 4 receiving straight AU grades—the highest designation yet awarded. Aside from the repair work in the center of the reverse, the coin on the whole appears strikingly original and sharp, with bold concentric die polish lines around the margins.

1910年新疆餉銀五錢。AU Details (Repaired) PCGS。新疆水磨溝機械局造幣廠，四方打有蝙蝠和飛龍在翔雲中飛舞及四方打有蝙蝠，故又稱「四蝙蝠版」。為新疆幣系列中非常罕見的一版，迄今為止，總共只有9枚已獲得PCGS的認證，當中只有其中4枚獲得AU等級（迄今為止最高的等級）。此枚除了背面中央的修補痕跡外，整體品相原始而且帶銀光，邊緣周圍有大膽的中心壓鑄線。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38185 Sinkiang. Kuang-hsü Sar (Tael) ND (1910) F12 PCGS, KM-Y7.2, L&M-814. Uncircled Dragon/Turki Legend variety. Circulated on the heavier side, though with clear outlines remaining along the major details. A scarce type with relatively few survivors located in any condition.

1910年新疆餉銀一兩。F12 PCGS。主要的細節保留良好，清晰的輪廓。稀有的類型，罕見之處在於現今很少有如此高品相。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38186 Sinkiang. Republic Dollar Year 38 (1949) MS62 NGC, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Variety with pointed base 1. The first Mint State example of the issue we have ever offered, a mere two ranking a grade point finer at NGC, and a piece that is certainly set to stun. The fields appear lustrous and satiny, studded with die polish and free of the usual flan flaws that plague the type.
Ex. John Robinson Collection

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。MS62 NGC。「尖足1」版別。我們所經手拍賣過同系列的第一枚MS品，在NGC上僅有兩枚獲得了更高的評級，肯定會令人震驚。此枚表面有光澤，散佈著模壓拋光，沒有該類型的常見的瑕疵。
出自：約翰羅賓遜 (John Robinson) 舊藏
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

The 1897 Szechuan Ferracute Double Specimen Pattern Set

四川「漢立克納浦」造銀銅試鑄樣幣全套



The Renowned Complete Ferracute Specimen Double Pattern Set - One of 3 Confirmed Sets

著名的四川「漢立克納浦」造銀銅試鑄樣幣全套-存世僅三套之一





38187 Szechuan. Kuang-hsü 10-Piece Certified silver & brass Specimen “Ferracute” Double Pattern Set ND (c. 1896/7) NGC,

1) silver Pattern 5 Cents – SP65, KM-Unl., Kann-Unl., cf. L&M-351 (for standard type), cf. WS-0746 (same), cf. Wenchao-736 (same), Chang Foundation-Unl.

2) silver Pattern 10 Cents – SP65, KM-Unl., Kann-Unl., cf. L&M-350 (for standard type), cf. WS-0745 (same), cf. Wenchao-735 (same), Chang Foundation-Unl.

3) silver Pattern 20 Cents – SP65, KM-Unl., Kann-Unl., cf. L&M-349 (for standard type), cf. WS-0744 (same), cf. Wenchao-734 (same), Chang Foundation-Unl.

4) silver Pattern 50 Cents – SP63, KM-Unl., Kann-Unl., cf. L&M-347 (for standard type), cf. WS-0741 (same), cf. Wenchao-732-733 (same), Chang Foundation-Unl.

5) silver Pattern Dollar – SP65, KM-Unl., Kann-Unl., cf. L&M-345 (for standard type), cf. WS-0729 (same), cf. Wenchao-730-731 (same), Chang Foundation-Unl.

6) brass Pattern 5 Cents – SP65, KM-Pn8, Kann-Unl., L&M-Unl., WS-Unl., Wenchao-Unl., Chang Foundation-Unl.

7) brass Pattern 10 Cents – SP65, KM-Pn9, Kann-Unl., L&M-Unl., WS-Unl., Wenchao-Unl., Chang Foundation-Unl.

8) brass Pattern 20 Cents – SP66, KM-Pn11, Kann-Unl., L&M-Unl., WS-Unl., Wenchao-Unl., Chang Foundation-Unl.

9) brass Pattern 50 Cents – SP64+, KM-Pn13, Kann-Unl., L&M-Unl., WS-Unl., Wenchao-Unl., Chang Foundation-Unl.

10) brass Pattern Dollar – SP63, KM-Pn15, Kann-Unl., L&M-Unl., WS-Unl., Wenchao-Unl., Chang Foundation-Unl.

In 1896, the Imperial Government of China was in need of modernizing the Chengtu mint in the province of Szechuan. Current technology was inefficient and large-scale, western-style production was impossible, so the search began for a company to supply new minting equipment and dies. The British Royal Mint was first contacted, and made a few pattern coins and submitted a bid for the entire project (L&M 340-344, a 5-coin set which is listed at a market value of \$1.97 million); however, the American Trading Company—which was operating in China and Japan at the time—was also approached for a bid that was to be obtained from the Ferracuta Machine Company of Bridgeton, New Jersey. While Ferracuta was known for its metal presses used in canneries, they were also the current supplier of coin presses to the United States Philadelphia mint. In the end, the European company's offer was undercut to secure the contract in mid-1896, with a winning bid that amounted to roughly \$13,000 and included a complete mint setup, including five coin presses, punching presses, feed attachments, and coin dies.



On March 24, 1897, upon completion of the new machinery, a public demonstration was held at the Ferracuta factory in New Jersey. A photo of this event shows formally dressed visitors inspecting sample coins that were struck on the new presses. Among the officials that attended this historic event was United States Mint Chief Engraver, Charles Barber, who engraved the dies for these Chinese coins using a Kwangtung dollar as an exact model, save for the change in province. Ferracuta struck a small number of patterns in silver and slightly more in brass to demonstrate the presses it built for China, handing out samples of the brass strikes to attending dignitaries.

Additionally, American engineer, inventor, and president of the Ferracuta Machine Company, Oberlin Smith, had a few, round wooden frames created to house a double specimen set comprised of five silver coins and five brass coins; these sets were presented as souvenirs of Ferracuta's success. Records indicate that of these sets, one was given to the Philadelphia mint and now resides in the Smithsonian museum. A second set, which was put together by Henry Janvier, the Ferracuta employee who traveled to China to set up the mint equipment, appears to have sold in the late 1980s and resides in a private collection in Asia. A third set—this one—was given to the American Trading Company and retained by the salesman who completed the deal with the Chinese government. And lastly, a fourth set is rumored to exist, kept by the factory and taken by the owner's daughter when the factory closed, though its whereabouts are unknown.

Soon after the demonstration, the minting equipment and corresponding materials were prepared for shipment and crated. To assist with the installation of the new machinery, Ferracuta engineer and press designer, Henry Janvier, along with his friend Sidney Bowen, undertook a lengthy, cross-country train trip followed by an overseas voyage across the Pacific, arriving first in Yokohama, Japan, just south of Tokyo. At their next stop in Shanghai, Bowen decided to return to the US while Janvier continued onward, accompanied by Henry Everall of the American Trading Company. Together, the two men traveled to Chengtu to complete the installation of the new mint.

Nearly thirteen months after the leaving the Ferracuta factory, the minting equipment arrived in Chengtu; however, the presses and dies were badly rusted from water damage due to improper handling along the way. According to the site, oberlinsmith.org, "To Janvier's dismay, boxes of parts starting arriving without their

protective crating, the crates being broken up and stolen for firewood. Far worse was the discovery that the raft carrying much of the precision press equipment had been unloaded on the dry river bank of the Yangtse, at low water. The river had proceeded to flood before the equipment could be moved and had laid submerged for about six weeks.” Thus, Janvier spent weeks attempting to restore and rebuild the precision machinery. By July 12, 1898, he wrote in a letter home that the Chengtu mint was finally operational.



With the installation of the new mint complete, Janvier struck samples from the badly rusted dies and presented them to a representative of the Chinese government. Janvier expressed that the Chinese accepted the coins with delight and thought the unique rusted die pattern would make counterfeiting more challenging. Despite this, production at the new mint was delayed and few coins were struck before 1901, as Chinese workers created new dies to replace the badly rusted ones. These new dies, however, had a cruder appearance to them, with clumsy English lettering that was not at all akin to the perfect dies engraved by Charles Barber, though they did correct a minor mistake in the Chinese characters.

Incredibly, only a small sample of coins were struck from Barber’s original dies—and it can be surmised that those pieces were produced at the Ferracute factory, prior to leaving the US and being damaged by water and replaced. A number of the brass issues from 1897 have sold throughout the years, most notably through the collection of author and historian, Arthur Cox; however, this set—the only double specimen pattern set for all of China—is comprised of the finest-graded examples of each of the ten types, with the exception of the brass dollar, in which a single SP63+ exists. In fact, no other examples of the silver denominations from this year have been certified at present time.



Upon examination, each coin from this remarkable set exhibits the highest degree of preservation, which is noticeably perceived once in hand due to a distinctive, mirrorlike reflectivity that beams from the fields, unimpeded by any significant handling or contact. A wholesome, original aesthetic projects from the most imposing, and arguably the most important representative from this group—the silver dollar—which displays a light, silvery tone in the fields, contrasted by gentle touches of darker patination. Such allure, coupled by utter clarity to the strike, lends a simply inspiring appearance to this unimprovable specimen.

Looking to the set as a whole, each denomination displays a similar, subtle degree of patina, bestowing a look of refined age and elegance throughout, while highlighting the full character and inspiring beauty of the surfaces below. A slight rotation reveals a distinctive glassiness to the fields, which sets the expanses of the argent coins alight in mottled shades of gray and teal, while hues of amber layer the brass issues gently. Closer inspection of the strike reveals the highest level of precision across the denominations, both in the crisp engravings of Barber’s dies, as well as an exacting strike that was delivered during production.

This set likely represents the first, or at the very least, among the earliest Chinese coins to have been ordered from the US, and to own such a set is to forever be a part of its legacy. Certified by NGC, each of the individual coins offered herein has been deemed of choice quality or finer, with an astonishing 7 out of 10 issues ranking at the gem level—confirming that this group of specimens remains admirably close to the condition in which they were created during the waning years of the 19th century. Presented with the original wooden case, this remarkable compilation, so carefully preserved and obviously cherished, is the centerpiece of our December Hong Kong sale. (Total: 10 coins)

1896/7年四川省「漢立克納浦」造光緒元寶銀銅試鑄樣幣，一組十枚。NGC評級。

- 1) 庫平三分六釐銀質樣幣, NGC SP65.
- 2) 庫平七分二釐銀質樣幣, NGC SP65.
- 3) 庫平一錢四分四釐銀質樣幣, NGC SP65.
- 4) 庫平三錢六分銀質樣幣, NGC SP63.
- 5) 庫平七錢二分銀質樣幣, NGC SP65.
- 6) 庫平三分六釐黃銅質樣幣, NGC SP65.
- 7) 庫平七分二釐黃銅質樣幣, NGC SP65.
- 8) 庫平一錢四分四釐黃銅質樣幣, NGC SP66.
- 9) 庫平三錢六分黃銅質樣幣, NGC SP64+.
- 10) 庫平七錢二分黃銅質樣幣, NGC SP63.

光緒二十二年(1896)，四川省政府獲奏准成立成都造幣廠。由於當時的技術十分有限，生產效率甚低，西方國家的大規模造幣模式是相當不可能的。因此，四川省政府開始尋找可以提供造幣設備及模具的公司。首先聯絡了英國皇家鑄幣廠，向他們提供了一些樣幣和要求整個項目的投標書。同時亦聯繫了在中國及日本均有營運的美國茂生洋行，透過他們向位於美國新澤西，當時向美國費城造幣廠提供硬幣印刷機的漢立克納浦機械廠(下稱“漢立克納浦”)查詢問價。歐洲公司流標，而漢立克納浦當時的中標書金額為\$13,000，合約包括完整的造幣設備—五台鑄刷機、打壓機、附件及模具。

光緒二十三年(1897)3月24日，於新澤西的漢立克納浦機械廠為完成的造幣設備舉行了開幕典禮。從當時的照片中可以看到，穿著光整的參觀者正在查看已壓製好的樣本。當廠官員包括美國造幣廠首席的雕刻家查爾斯·巴伯(Charles Barber)，他們亦為中國錢幣製作了其他印模，其中例子為廣東省壹圓。漢立克納浦使用其中國印模壓製了只有少量的銀銅樣幣，當中數量最少的黃銅樣幣送給了出席的貴賓。

同時，美國工程師、發明家，以及漢立克納浦的主席Oberlin Smith帶同數個圓形木框，裝入兩組樣幣，銀幣黃銅幣各五枚，贈送賓客，紀念漢立克納浦大獲成功。翻查紀錄，其中一組後來贈送費城造幣廠，現存史密森尼美國藝術博物館。另外一組由親身參與中國設廠的漢立克納浦員工Henry Janvier組裝，這組於1980年代末出售私人藏家，現存亞洲私人收藏。

光緒二十三年(1897)3月25日，全部機具於試車完成後即裝箱運送中國。同年12月27日，揚維爾與他的朋友西德尼鮑文(Sidney Bowen)被派到中國擔任裝設機械及試車任務。經過漫長而艱辛、跨越太平洋的火車之旅，揚維爾跟鮑文到抵了日本位於東京南面的橫濱。鮑文返回美國，而揚維爾則繼續旅程到上海，會合美國貿易公司的亨利埃弗爾(Henry Everall)。他倆一同前往四川成都—該造幣廠所在之處。第三組贈與美國貿易公司，送贈與中國政府談攏的銷售員，亦即本次拍賣之錢幣。最後一套傳說由工廠自行保管，在工廠結業之時由持有人千金接手，至今杳然無蹤。

離開造幣廠近十三個月後，造幣設備抵達了成都，但該批機器在送運途中於宜昌靠岸待轉運之際遇上洪水。根據網頁介紹，運抵時發現整箱零件並沒有加上防護板條箱，而包裝木箱被打碎當作柴火之用。禍不單行，精密機器早已卸貨，擺放長江原先乾固的河床上。隨後河水泛濫，機具被江水淹沒長達六週，導致嚴重銹蝕。因此，揚維爾花了數週的時間試圖恢復和重建這些機



Charles Barber



Oberlain Smith



Henry Janvier

械，按揚維爾的書信紀錄，成都造幣廠於光緒二十四年（1898）7月12日才正式完工試鑄。

新造幣廠成立後，揚維爾指出中國當局接受了生鏽的模具，並認為龍尾位置上的凸點可作防偽暗記，而政府代表同時收取了一枚使用生鏽模具所壓製的樣幣。錢幣的生產被延遲，直至光緒二十七年（1901）為止只生產了極少數的錢幣。其後，中國員工製作了新的模具以取代鏽蝕的模具，唯這批模具的英文造字粗糙，跟美國造幣廠首席的雕刻家查爾斯巴伯（Charles Barber）所雕製的截然不同。但這些模具更正了中文字中的輕微錯誤。揚維爾所製的原模在被水淹壞之前只壓製了極少量的樣幣。

巴伯（Charles Barber）所製的原模在被水淹壞之前只壓製了極少量的樣幣，並且推測這些樣幣是在漢立克納浦生產然後才離開美國的。1897年以來部分銅幣經已出售，其中最著名的是作家和歷史學家 - 亞瑟考克斯（Arthur Cox）的收藏。但是，這套是全中國唯一的銀、銅試鑄樣幣套裝，並且是由十枚目前最高評級的樣幣所組成。事實上，現今所未有第二套同年發行的銀幣獲得評級。

這套樣幣完美保存，一目了然，幣面閃爍如鏡，毫無觸痕瑕疵。一套十全十美的原裝頂級珍品。組合中，銀幣七錢二分銀幣可謂至尊，表面有淡雅銀色包漿，與較沈的銅色部分形成悅目對比，外觀無可比擬。綜觀整套樣幣，安詳雅緻的色調下，沈澱歲月光輝，餘韻無窮。斜看則見幣面流光躍動，銀幣上藍綠及灰黑斑點忽明忽滅；黃銅幣上琥珀色包漿如輕羅散落幣上。細看打壓痕，全部精確無比，巴伯所製原模造型深峻俐落，製作時的戳印亦同樣確切。

這套銀、銅試鑄樣幣組合被保存於原始的木製框架中超過了百年以上，可能是最早期從美國訂購的錢幣類型，或者至少肯定為滄海遺珠，而擁有這樣的一套硬幣將成為傳奇。如此精心保存和視為珍藏的一套，將成為我們12月海瑞得「香港國際錢幣展銷會」拍賣的亮點。

【1896年（光緒二十二年），四川總督鹿傳霖開辦銀元局，經費借自縣庫與藩庫。1898年廠房落成後在外國技師協助下開工。次年月中旬，各省奉旨將銀元改歸鄂粵代鑄，川廠停產。1901年，川督奎俊以該省地僻道險，求鄰靡易為由，奏准復工。四川省造銀幣，俗稱“川龍”，在龍銀裡獨樹一幟，版式千變萬化深受藏友喜愛。與它省也是自外國引進設備及技師的不同，除了極少的銅鉛樣幣外“四川省造光緒元寶”以往未見銀樣實物，只有黑白圖片。因此川龍初版的形式有不同的看法，莫衷一是，鑑賞之餘平添些許神秘色彩。

2017年3月，恰逢四川光緒元寶在原廠試造120年之際，美國茂生洋行這組全套銀銅樣計10枚的原廠試製幣公開露面。美國原廠所造川龍壹圓主幣銀樣放大圖，可看出正面“庫”字的“車”平頭、“造”字的“告”不連筆、“錢”字“金”不出頭及“花心無點”；龍臉特寫圖可見龍眉底部連接，非“川”字眉而接近“山”字形，邊飾與正面相同也是，龍珠有點。證明當初推論的“庫字不出頭的“平頭車花心無點”是初始版本”之說無誤。

早年資訊閉塞，國人對四川機器局開辦造幣廠時的細節及幣模的來源沒有頭緒。然而在英文記載中卻頗為詳盡，筆者將多年搜尋海內外有關川廠創建文獻所得梳理，先後發表於國內錢刊及錢幣論壇，全貌遂漸為國內泉界知曉。當年強必爾舊藏的全套四川試造樣幣流出時未受重視，錯失揭密良機。這套銀樣的出現，對熱衷探討史料的筆者而言，有如拼圖上缺失的最後一片，光緒元寶銀幣開鑄始末的學習可謂功德圓滿。除了文物的收藏價值外，意義非凡。】引自孫浩先生著《美國原廠造四川光緒元寶銀銅樣》

Estimates Upon Request
No Minimum Bid





38188 Szechuan. Kuang-hsü 50 Cents ND (1901-1908) XF Details (Tooled) PCGS, KM-Y237.2, L&M-347. Narrow-faced dragon variety. Preserving a laudable amount of detail both for the type and the grade, circulation wear kept to a minimum and evenly distributed over the surfaces, with the majority of the noted tooling concentrated around the word CANDAREENS, and even this somewhat light.

1901-1908年四川省造光緒元寶三錢六分銀幣。XF Details (Tooled) PCGS。

窄面龍版。對於此等級而言，所有細節都保留了。只有少許磨損均勻地分佈在表面上，大多數集中在英文字母「CANDAREENS」周圍，但不影響其吸引力。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



38189 Szechuan. Kuang-hsü Dollar ND (1901-1908) AU Details (Cleaned) PCGS, KM-Y238.2, L&M-345A. Wide, flat-faced (large head) dragon variety, inverted A for V in PROVINCE. Lightly cleaned long ago, though still preserving traces of mint luster around the protected regions of the design and with an attractive russet coloration taking to the surfaces.

1901-1908年四川省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

大頭龍版。鑄造時將A倒置為V。整體仍保留了原廠光澤，表面有誘人的赤褐色包漿，估計在以前就曾被輕微清潔。

Estimate: \$800-\$1,000

Starting Bid: \$400

TAIWAN



38190 Taiwan. Chang Wen "Old Man" Dollar ND (1837-1845) AU Details (Chopmark) PCGS, KM-C25.3, L&M-316, Kann-1. The most chopped example of this coveted type we have seen with nearly all underlying detail being covered. As such, likely to remain rather affordable when compared to the lesser chopped examples that can command sums into the mid five-figure range.

1837-45年台灣老公銀餅。AU Details (Chopmark) PCGS。正背二面均有大量的戳印。非常罕有和獨特的一枚。同時仍保留了大量細節，品相佳。別具有歷史價值，收藏家不容錯失。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



38192 Taiwan silver Fantasy Tael ND AU Details (Corrosion Removed) PCGS, KM-X260, Kann-B37. Chinese character “Tai(wan)” at right, “Tael” at left, 4 Chinese characters, “Taiwan Military Pay” in center. This very elusive fantasy issue is only rarely encountered at auction, and the visually strong presentation of this example only raises the excitement further, offering semi-lustrous surfaces tinged with cupric and peach tones to beautiful visual effect.

大清壹兩臺灣軍餉臆造幣。AU Details (Corrosion Removed) PCGS。

外圍戳印「大清壹兩」，內圓戳印「臺灣軍餉」。此款奇幻錢幣在收藏市場上來去無蹤，拍賣場上亦鮮見。此幣品相為當中外觀優秀的一枚，隱約銀光，杏桃色及銅色包漿若隱若現，絢爛奇美。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

38191 Taiwan. Ju-I Military Ration “Lotus” Dollar ND (1853) VF Details (Chopmarked) PCGS, Tainan mint, KM-C25-4. L&M-323, Kann-2. Struck for use as military payment during the 1853 uprising. An earlier issue, which, like its other peers, saw extensive use in commerce, as indicated by the plethora of chopmarks visible over its surfaces. The planchet as a whole displays a uniform old-world patina, with accents of darker tone scattered throughout. A rare and important issue, deserving of close bidder attention. Ex. J.C. Lee Collection

1853年台灣如意軍餉。VF Details (Chopmarked) PCGS。台南鑄造，於1853年間發動的一場起義時被用作軍事錢幣。較早期的一枚，當年有被廣泛流通，在表面可見大量印記，說明了其流通痕跡。整體而言，散佈著深色包漿，非常罕有。

出自: J.C. Lee 舊藏
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

TIBET



38193 Tibet. Theocracy gold 20 Srang BE 15-53 (1919) MS62 PCGS, Ser-Khang mint, KM-Y22, L&M-1064, Kann-1587, Wenchao-32 (rarity 4 stars). Variety without dot in center of reverse. Perhaps the most iconic of Tibetan issues and the only gold coinage of the period, characteristically flatly struck atop the devices, although without the usual spot of weakness on the reverse. Toned to a soft lemon-yellow with a semi-matte finish to the surfaces and not a detracting mark of consequence.

BE 15-53 (1919年) 西藏獅圖20兩金幣。MS62 PCGS。Ser-Khang 造幣廠(珍稀度四星級別)。背面中心沒有點的版別。儘管背面沒有通常出現的弱點,但也許這是最具標誌性的西藏發行和該時期唯一的金幣,在圖文上有特色的平緩鑄打。包漿是柔和的檸檬黃色,表面具有半啞光效果,無明顯的瑕疵。
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000



38194 Tibet. Theocracy Rupee ND (1939-1942) MS62 PCGS, KM-Y3.3. An incredibly attractive and notably difficult type at the Mint State level, heavy die polish visible over both sides together with frosty white color. For reference, we sold a similar MS62 specimen for \$1,320 in our 2018 June Hong Kong sale.

1939-1942年四川省盧比銀幣。MS62 PCGS。罕有達MS等級的品相,整體狀態相當吸引,特別稀有的品種。鑄打深峻,在兩側都可以看到壓模拋光以及霜狀的白色包漿。我們在2018年6月的香港拍賣會上以1,320美元的價格出售了類似的一枚MS62。
Estimate: \$800-\$1,000
Starting Bid: \$400

YUNNAN



38195 Yunnan. Hsüan-t'ung Dollar ND (1909-1911) AU58 PCGS, KM-Y260, L&M-425, Kann-175. Silver color dominates the planchet, a light patina of the same hue uniformly dispersed over the fields. While minor instances of handling and friction are spread throughout, the devices retain nearly fully detail, resulting in a charming and certainly near-mint appearance.

1909-1911年雲南省造宣統元寶七錢二分銀幣。AU58 PCGS。銀光飽滿,其餘淺色和銅綠色包漿均勻地分散在幣上,雖然有細微痕跡,但整體上細節幾乎保留完美,迷人的品相,接近原廠的狀態。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



38196 Yunnan. Republic Tael ND (1943-1944) AU58 PCGS, KM-X2 (French Indo-China), L&M-433, Kann-940, Lec-324. A barely circulated selection offering bright obverse cartwheel luster and only lighter instances of handling. A subtle almond patina dresses the fields, with small spots of darker tone evident throughout.

1943-1944年雲南富字一兩正銀。AU58 PCGS。

幾乎沒有流通痕跡，正面明亮，只有極輕度的處理。中央部分有淡淡的杏綠色包漿，非常特別的一枚。

Estimate: \$600-\$800

Starting Bid: \$300

REPUBLIC

Rare "L. Giorgi" Signed Pattern Variant

罕有「L. Giorgi 簽字版」樣幣



38197 Republic Yuan Shih-kai copper-nickel Pattern "L. Giorgi" 5 Cents Year 3 (1914) MS64 NGC, KM-Pn16 var. (nickel alloy), L&M-71, Kann-815C var. (nickel alloy). Thick flan variant with "G.L." initials for the engraver, L. Giorgi, struck in a nickel alloy instead of silver as listed for Kann-815C. A highly intriguing and well-kept example of this very scarce issue. Interestingly the specimen displays all the characteristics listed for the stated references in both Kann and the *Standard Catalog of World Coins*, including the use of a heavier, thicker planchet and inclusion of the engraver's initials, though the selection appears to be very clearly composed of a nickel alloy rather than silver. The surfaces, lightly handled and lustrous, display a light argent patina, the overall preservation wholly commendable and only enhancing the already strong appeal that results from its indisputable rarity.

民國三年(1914)袁世凱像伍分銅鑄樣幣「L. Giorgi 簽字版」。MS64 NGC。

厚坯版，此銅鑄樣幣的背面有意大利雕刻師L. Giorgi的名字縮寫「G.L.」，並非Kann-815C目錄所列的銀質。非常稀有的發行，且保存良好的一枚。有趣的是，該樣幣顯示了耿愛德(Kann)和《世界硬幣標準目錄》中所述參考文獻列出的所有特徵，包括使用更重、更厚的坯版並包括雕刻師的名字縮寫，儘管這似乎很明顯是由銅鑄質製而不是銀。此枚包漿柔和，表面呈現出淡淡的銀色光澤，整體保存效果令人讚嘆，並且其無可爭議的稀有性，更增強了本身的吸引力。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



38198 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS65 NGC, KM-Y326, L&M-66. A true gem marked by its above-average preservation and watery luster that cascades with grace over well-kept fields.

民國三年 (1914) 袁世凱像壹角銀幣。MS65 NGC。具有高於平均水平的保存狀態，富有光澤，底板散發出優雅的包裝。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



38199 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS65 NGC, KM-Y326, L&M-66. A blast white and impressively preserved selection offering radiant luster and a full cartwheel effect.

民國三年 (1914) 袁世凱像壹角銀幣。MS65 NGC。呈銀白色光澤，保存完好，完整的車輪效果。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



38200 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS64 NGC, KM-Y326, L&M-66. Luminous with bright argent luster, this representative displays abundant eye appeal and only a stray sign of contact on the obverse that precludes a full gem designation.

民國三年 (1914) 袁世凱像壹角銀幣。MS64 NGC。具有銀色光澤，顯示出豐富的視覺吸引力，並且在正面僅出現少量接觸的痕跡，因此限制了其獲完整的Gem 評級。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



38201 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS64 PCGS, KM-Y326, L&M-66. An example displaying excellent aesthetic appeal owed to freshly lustrous fields, minimally handled, and a light tone adding an air of originality and distinction.

民國三年 (1914) 袁世凱像壹角銀幣。MS64 PCGS。此幣銀光閃爍，品相頂級，只有極少使用痕跡。有一層薄包裝，增添原廠狀態，更顯與眾不同。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



38202 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS64 PCGS, KM-Y326, L&M-66. Visually alluring and marked by slightly mottled russet tone over argent fields, the overall preservation placing the example firmly at the edge of gem certification.

民國三年 (1914) 袁世凱像壹角銀幣。MS64 PCGS。品相迷人，底板上有斑駁銅色包裝，狀態優良，如此高等級的評分當之無愧。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



38203 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) MS64 PCGS, KM-Y334, L&M-83. Lightly steel-toned on the obverse with a display of pale copper color draped over the reverse surfaces. A lovely representation of this more difficult minor.

民國十五年 (1926) 龍鳳壹角銀幣。MS64 PCGS。鋼製色調包裝，背面淡銅色。此幣款式稀有，漂亮的品相。

Estimate: \$800-\$1,000
Starting Bid: \$400



38204 Republic Sun Yat-sen "Memento" 20 Cents ND (1912) AU58 PCGS, KM-Y317, L&M-61. A generally more difficult issue, particular on the cusp of Mint State, than the more ubiquitous Memento dollars of 1927, a bold definition present to the devices and light tones visible in the outer registers.

1912年孫中山像開國紀念幣貳毫銀幣。AU58 PCGS。經典的一枚，罕見的品相。1912的鑄造數量不算多，常見的都屬於1927年所鑄的。有少許淺色包裝。

Estimate: \$700-\$900
Starting Bid: \$350



38205 Republic Yuan Shih-kai 50 Cents Year 3 (1914) MS64 PCGS, cf. KM-Y328, L&M-64, Kann-655d, WS-0175-2. Fukien type. A significantly rarer subvariety for the issue than the more prolific Tientsin type, with the *Illustrated Catalogue of Chinese Gold & Silver Coins* recording a reference price over 10 times that of the 'regular issue'. We have been able to locate just one other example coming to auction in recent years, an MS62 which appeared in Stack's August 2015 Hong Kong sale. Likely amongst the finest known, with concentric die polish in the center of the obverse and salt-white color.

民國三年(1914)袁世凱像中圓銀幣。MS64 PCGS。福建版。與天津版相比，此版的品種明顯少得多，《中國金銀幣圖解目錄》記錄的參考價格是「常規發行」價格的10倍以上。我們僅能找一枚MS62出現在2015年8月的另一場香港拍賣會上。此枚可能是已知品相最好的一枚，在正面的中心具有銀白色的模具拋光。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



38206 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU58 NGC, KM-Y328, L&M-64. Lightly toned and intensely lustrous for a coin that has seen any degree of circulation. In fact, the preservation is such that it takes closer examination to conclude that this example is not quite Mint State, an observation supported only by light friction in the fields rather than any clearly discernible wear.

民國三年(1914)袁世凱像中圓銀幣。AU58 NGC。淺而密集的包漿集中於此流通的幣面上，此幣保存極佳，底板有淺痕。
Estimate: \$800-\$1,200
Starting Bid: \$400



38207 Republic Li Yuan-hung Dollar ND (1912) MS61 PCGS, KM-Y321, L&M-45. A fully uncirculated and visually admirable selection of this sought-after yet conditionally elusive type. This observation is particularly true when one considers the assigned grade, a level at which a larger degree of marks and other unsightly handling are normally seen. However, this specimen demonstrates sound visual appeal, the argent surfaces enhanced by frosty luster, a good strike, and pale streaks of silver patina.

1912年黎元洪像開國紀念壹圓銀幣。MS61 PCGS。廣受歡迎但罕有的品種，未流通品，整體視覺討好，與評級相乎。在該等級上通常可以看到較大程度的標記和其他痕跡。但是，這一枚顯示出良好的視覺吸引力，原光銀色，良好的觸感和淺色條紋增強了銀色光澤。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



38208 Republic Sun Yat-sen "Memento" Dollar ND (1912) MS62 NGC, KM-Y319, L&M-42. Lower, five-pointed stars variety. A pervasive argent shimmer carries over the surfaces of this wholly Mint State example, whose luxurious and airy silver patina lends a visual charm best experienced in hand for full appreciation.

1912年孫中山像開國紀念壹圓銀幣。MS62 NGC。下五星版。透徹的銀色閃光點綴著整個底板，加上一些包漿帶來了極佳的視覺效果，十分漂亮。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



38209 Republic Yuan Shih-kai Dollar Year 3 (1914)-O MS65 PCGS, KM-Y329.4, L&M-63C, Kann-648. Variety with O in left loop of ribbon and triangle Yuan. The penultimate grade awarded to this much more difficult subtype of this otherwise prolific date, a measly 11 ranking finer at PGCS out of over 1,500 certified to-date. Notably glossy and silky atop the President's bust, the fields studded by subtle die polish and hardly a mark or blemish worthy of note.

民國三年(1914-O)袁世凱像壹圓銀幣。MS65 PCGS。「O版」即左面交叉嘉禾的束帶中有一個很小的O字，三角圓。屬第二高評級、較罕有的類型，在迄今為止已被PGCS評級的同款1,500枚幣當中，僅有11枚比這枚獲更高的評級。總統的肖像上面包漿柔和，散佈著微妙的拋光，幾乎沒有值得注意的痕跡或瑕疵。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38210 Republic Yuan Shih-kai Dollar Year 3 (1914) MS65 PCGS, KM-Y329, L&M-63. Recut star and character variety. Satiny throughout, with surfaces preserved to laudable quality, pastel tones of blue, sea green, and gold traversing the fields and adding an undeniable beauty to this gem example of the type.

民國三年(1914)袁世凱像壹圓銀幣。MS65 PCGS。品相之高值得讚美，充滿藍、海綠和金色的牙和包漿。為接近GEM級的一枚，非常吸引。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38212 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64 PCGS, KM-Y329, L&M-63. Recut star and character variety. Frosty and decorated in a light silvery patina, touches of blue and gold at the peripheries. An appealing example, not just for the grade assigned, but certainly for the type as a whole.

民國三年(1914)袁世凱像壹圓銀幣。MS64 PCGS。切割肩章星。呈霜狀和淡銀色包漿，幣邊呈藍色和金色。吸引人的一枚，如此絕佳的品相，非常迷人。
Estimate: \$800-\$1,200
Starting Bid: \$400



38211 Republic Yuan Shih-kai Dollar Year 3 (1914) MS65 PCGS, KM-Y329, L&M-63. Toned in jade and sunset color, with a warm, lustrous glow pervading over well-preserved surfaces. A wonderful example of a type only very rarely seen in this quality.

民國三年(1914)袁世凱像壹圓銀幣。MS65 PCGS。呈翡翠和夕陽色包漿，在保存完好的表面上散發出原始光澤。少見的良好品相。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38213 Republic Yuan Shih-kai Mint Error – Struck Off-Center Dollar Year 3 (1914) AU Details (Holed) PCGS, KM-Y329, L&M-63. Struck 10% off-center. An exceedingly appealing striking for a Yuan-Shih dollar in general, let alone as an error, subtle die polish detectable in the fields together with full cartwheel luster.

民國三年(1914)袁世凱像壹圓銀幣。移位錯體幣。AU Details (Holed) PCGS。偏離中心10%。總體極具吸引力，在底板中可以察覺到微妙的壓模拋光，並帶有完整的車輪光澤。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Choice Pattern "Plumed Hat" Dollar

精選「L. Giorgi 簽字版」袁像共和壹圓樣幣



- 38214 Republic Yuan-Shih kai silver Specimen Pattern "L. Giorgi - Plumed Hat" Dollar ND (1914) SP63 PCGS, KM-Pn28, L&M-859.** Pattern for the Founding of the Republic commemorative issue. Obv. Facing portrait of Yuan Shih-kai with military dress and plumed hat, small L. GIORGI (the name of the Italian coin designer), near edge, over left shoulder. Rev. Value (one Yuan), in Chinese, within open wreath, Chinese legend above, ONE DOLLAR, in English, below. Struck to the greatest degree of detail, this marvelous specimen presents a needle-sharpness to its design that instantly informs the viewer as to its special production. The fields, argent and freshly lustrous, reveal a semi-mirrored finish, a particular prevalence of die-polish visible across the reverse, the overall preservation and eye appeal excellent, not just for the type in general but even for the choice grade assigned. Though we have seen technically finer examples, it would be difficult to locate one offering meaningfully better visual appeal than the present piece.

1914年袁世凱像共和紀念壹圓銀樣幣「L. Giorgi 簽字版」。SP63 PCGS。

紀念袁世凱為共和國的創始人而鑄。正面為袁世凱戴羽冠像，左邊鑄有意大利雕刻師L. GIORGI的簽名。背面花圈內以中文顯示幣值壹圓。精美絕倫的樣幣特徵，展現出其設計的銳利，令人印象深刻。底板散發著銀光，呈現出半鏡面的效果，從反面可以看到特殊的模具拋光，整體保存極佳，非常吸引，與其高評級相稱。儘管我們也在看過更好的品相，但是要找到一個比當前這枚更佳的則很難。

Estimate: \$40,000-\$50,000

Reserve: \$40,000





38215 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1914)
AU58 NGC, KM-Y322, L&M-858, Kann-642. Issued to commemorate the Founding of the Republic. A wholly commendable example bringing forth the best to be derived from the features of both uncirculated and circulated coinage. Its near-uncirculated condition is evident, with virtually full detail remaining in every facet of the design, while the surfaces are well-kept and appropriately layered in an attractive, fine patina, pointing toward some, albeit brief, use in commerce. Worthy of close attention and a competitive bid.

1914年袁世凱像共和紀念幣壹圓。AU58 NGC。
為紀念袁世凱為共和國的創始人而發行。正面袁像身穿軍裝，幾乎從未流通品相，令人贊嘆。所有細節都保留在幣上，表面包漿層次分明。值得收藏家們以高價投得。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

Near-Gem “Plumed Hat” Dollar

珍品級袁像飛龍銀幣



38216 Republic Yuan Shih-kai “Plumed Hat” Dollar ND (1916) MS64+ PCGS, KM-Y332, L&M-942, Kann-663. Obv. Facing bust of Yuan Shih-kai in military attire and tall, plumed hat. Rev. Dragon flying left. Struck for the inauguration of Yuan Shih-kai as Emperor Hung Hsien. A simply excellent representative of this scarce type displaying fields gently bathed in interwoven pastel and metallic tones, which, in conjunction with the strong technical condition displayed, results in superior eye appeal for the type. The strike appears well-centered and balanced, with even the smallest details expressed to full clarity. To complete the appeal, cartwheel luster traverses the surfaces with vigor, only subtly calmed by the overlying patina and culminating in a remarkable presentation that would prove difficult to exceed.

1916年袁世凱像中華帝國洪憲紀元銀幣。MS64+ PCGS。正面印有戎裝袁世凱戴羽毛帽子的半身像，背面飛龍圖案，為袁世凱就任洪憲皇帝而鑄。極罕的一枚。設計並沒有複雜的圖案，但整體上極為出色。柔和的粉彩和金屬色包裝在幣的兩面交織在一起，結合了成一枚高度華麗而極具歷史價值的藝術品。品相令人驚嘆，打壓深峻鮮明、置中。幣的邊緣上充滿光澤，令人垂涎。必定會引起非常激烈的競投。
 Estimate: \$15,000-\$25,000
 Starting Bid: \$7,500



38217 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) AU Details (Cleaned) PCGS, KM-Y332, L&M-942. In terms of the sharpness of its devices, this "Plumed Hat" Dollar appears, for all practical purposes, uncirculated, possessing full detail both across Yuan Shih-kai's bust, as well as throughout even the more intricate portions of the reverse dragon design, with the only weakness located around Yuan Shih-kai's uniform decorations. However, this localized feature appears to be a clear result of slight striking softness rather than any actual wear. A steel-hued tone pervades over the majority of the obverse and reverse surfaces, adding a welcome element of color contrast against the lighter argenteous color surrounding.

1916年袁世凱像中華帝國洪憲紀元銀幣。AU Details (Cleaned) PCGS。

就其圖文的清晰度而言，此枚「飛龍」銀幣在基本上似乎都是未流通的，在袁世凱的胸像以及背面的龍紋設計的甚至更複雜的部分中都具有完整的細節，唯一的弱點是袁世凱的軍服飾處。但是，這種局部特徵顯然是基於微弱的鑄打，而不是任何實際磨損的效果。正面和背面的大部分表面都瀰漫著鋼鐵般的包漿，與周圍較淡的銀色包漿形成了鮮明的對比。非常精美。

Estimate: \$7,000-\$10,000
Starting Bid: \$3,500



38218 Republic Yuan Shih-kai Dollar Year 8 (1919) AU55 NGC, KM-Y329.6, L&M-76. A scarcer date within the series, particularly outside of lower technical grades, a bit softly struck with an enticing golden patina.

民國八年(1919)袁世凱像壹圓銀幣。AU55 NGC。此系列中的罕有年份，尤其是早期鑄幣技術較低之時，金色包漿下稍為弱打。

Estimate: \$800-\$1,200
Starting Bid: \$400



38219 Republic Yuan Shih-kai Dollar Year 9 (1920) MS64 PCGS, KM-Y329.6, L&M-77. A silky rendition of this better date rarely located so near to gem, razor-sharp in all of its facets, and haloed by a ring of enticing iridescent toning.

民國九年(1920)袁世凱像壹圓銀幣。MS64 PCGS。包漿柔和，較好的年份，品相接近Gem級，所有細節都銳利，並有誘人的虹彩包漿環所籠罩。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



38220 Republic Hsu Shih-chang "Pavilion" Dollar Year 10 (1921) AU Details (Cleaning) PCGS, Tientsin mint, Kann-676, L&M-864, WS-0101. Reeded edge. Issued to commemorate the succession of Hsu Shih-chang to the office of President in 1918, and in celebration of his 67th birthday. A strikingly medalllic issue, full die polish still visible beneath light hairlines and prominent mint luster showing forth on the reverse, suggesting only a mild cleaning confined mainly to the obverse.

民國十年（1921）徐世昌像壹圓紀念幣。AU Details (Cleaning) PCGS。

天津造幣廠。齒緣。為了紀念徐世昌在1918年繼任總統，並慶祝他67歲生日而發行。一個極具紀念意義的發行，雖有淺髮痕，但仍然可以看到原來的模具光澤，背面則顯示出明顯的原光，正面僅有輕微的清洗跡象。

Estimate: \$6,000-\$8,000

Reserve: \$6,000

One of Only 5 Specimen-Certified Examples

榮獲入評的五枚金樣幣之一



38221 Republic Hsu Shih-chang gold Specimen Pattern "Pavilion" Dollar Year 10 (1921) SP58 PCGS, Tientsin mint, KM-Pn62, L&M-1093, Kann-1570, WS-0067, Wencho-40 (rarity 4 stars). Reeded edge. An extremely rare pattern type, produced to commemorate General Hsu Shih-chang's 3-year tenure as President of the Republic, as well as to commemorate the Chinese Republic's 10th anniversary and the President's 67th birthday. Reportedly struck as souvenir pieces for presentation to high officers of state, these exceedingly scarce gold issues are even more elusive in specimen grades, with a mere 5 examples awarded the designation by PCGS. While exhibiting some light handling that keeps it from Mint State, this pattern shows a clear specimen level of execution, replete with watery surfaces and medallion detail to the devices, making it a clear target for serious collectors.

民國十年(1921)徐世昌像紀念金樣幣。SP58 PCGS。天津造幣廠。文曹(稀有度四星級別)。齒邊。極為罕見的一枚，為紀念徐世昌將軍擔任共和國總統三年，並紀念中華民國成立十週年和總統六十七歲生日而鑄。據資料顯示，這些幣是鑄而送贈高級官員的紀念品，獲評級的金樣幣更是獨特罕見，獲PCGS評級僅有五枚。少許痕跡令其無法得到原廠狀態的評分，但此枚顯示出樣幣鑄造的高超水平，細節尖銳清晰，定會成為資深收藏者的競投目標。
Estimate: \$15,000-\$20,000
Starting Bid: \$7,500



38222 Republic Tsao Kun Dollar ND (1923) AU55 PCGS, Tientsin mint, Kann-677, L&M-958, WS-0104. Civilian dress variety. An ever-popular Republican issue with a pleasing mottling of darkened cabinet tones over the surfaces. Some light handling admittedly bounds the assigned grade, though friction is restricted to only the highest points of design, the remainder preserving its trademark medallic definition.

民國十二年(1923)曹錕像憲法成立紀念章。AU55 PCGS。天津造幣廠。文曹。廣受歡迎的民國人像幣系列，表面有較暗的包漿。儘管有些摩擦痕跡限制其獲得更高評分，但整體則保留了其標誌性的銳利細節。
 Estimate: \$4,000-\$6,000
 Starting Bid: \$2,000



38223 Republic Tsao Kun "Constitution Commemorative" Dollar or Medal ND (1923) AU, Tientsin mint, Kann-678, L&M-959, WS-0105. 39mm. 30.55gm. Military dress variety. Plain edge. With integral mount and ribbon. Appealing toned with a profusion of peach, turquoise and rosaceous hues over both sides. Often deemed a dollar on the basis of its size, though more properly a medal for the president's inauguration and the passage of the Chinese constitution, this type is rarely found officially mounted for display, with mounted examples showing a facing bust and smaller size (cf. Barac-149).

1923年曹錕總統紀念章。AU。
 天津鑄造。闊39毫米。重30.55克。曹錕軍裝款式。邊緣清晰。附掛勾及色帶。兩側呈現桃紅，綠松石及酒紅色包漿，散發迷人魅力。通常根據其大小視為幣，但作為總統就職及憲法通過紀念，視其為勳章似乎更為恰當。附有掛鉤款式罕有，同款一般體積較小。
 Estimate: \$800-\$1,000
 Starting Bid: \$400

Astonishing Gem Survivor Mausoleum Dollar - Tied for the Finest Certified

最高評分Gem級孫像陵墓壹圓樣幣



38224 Republic Sun Yat-sen silver Pattern "Mausoleum" Dollar Year 16 (1927) MS65 NGC, Vienna mint, Kann-609, L&M-85, WS-0130, Wenchao-898 (rarity 3 stars). Mintage: 480. By Richard Placht. An incredible pattern issue that has become beloved by collectors of the Republican series, the 1927 Mausoleum dollar began with a much more dubious history. Designed while Sun Yat-sen's mausoleum was still under construction, with the artist never having visited the site, the pattern met with serious disapproval from Chinese authorities, not least for its grossly inaccurate depiction of the beloved doctor, but also for a number of omissions from the mausoleum itself. Coupled with the fact that its already extremely low mintage was likely meant to serve as gifts, few have survived to the present day at all, let alone in such splendid gem condition as the current offering. Presently tied with just one other example as the finest certified between NGC and PCGS combined, this coin showcases nearly prooflike wateriness to the fields together with an engaging mottling of pastel blue and violet tones. Difficult to imagine finer, and an ideal target for the connoisseur.

民國十六年(1927)孫中山像陵墓壹圓樣幣。MS65 NGC。維也納造幣廠(珍稀度三星級別)。發行量:480枚。1927年的孫像陵墓壹圓是一個以獨特的樣幣發行,受民國系列錢幣收藏家的鍾愛,其歷史耐人尋味。該圖案由維也納造幣廠設計,並由總雕刻師Richard Placht製作,是當時孫中山陵墓仍在建設中設計的,而該設計師亦從未去過該地,該樣幣遭到了中國當局的反對,不僅是因為它對孫中山肖像的描繪非常不準確,而且還存在許多陵墓本身的遺漏。再加上其原本極低的發行量而可能會被用作禮物的事實,幸存例子稀少,幾乎沒有能保留到今天,更不用說像此枚這樣出色的品相了。目前僅與另一枚被NGC和PCGS并列最高分。這枚充分展示了近乎鏡面的光澤,原廠狀態,近乎以及淡淡的藍紫色包漿。難以想像會有更好的品相,是頂級錢幣藏家的理想目標。
Estimate: \$80,000-\$100,000
Starting Bid: \$40,000



38225 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS65 NGC, KM-Y318a, L&M-49. This lightly toned gem brings this widely-recognized type into a new light, joining commendable surface preservation with a pleasing, aged argent color to the planchet, together resulting in wholly captivating eye appeal. Ex. Newton/Bressett Collection

1927年孫中山像開國紀念幣壹圓。MS65 NGC。
淺色包漿，廣受歡迎的系列，銀光充沛，整體品相引人入勝。
Estimate: \$800-\$1,000
Starting Bid: \$400



38227 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS62 NGC, KM-Y344, L&M-108, Kann-622. Displaying a highly mottled tone, giving a slightly merlot-burgundy color to the piece. An always highly coveted type, a bit weakly struck along the upper peripheries of both sides, though still fully appealing.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS62 NGC。
呈現出高度斑駁的包漿，令其略帶梅洛酒紅色。令人垂涎的品種，雖然幣兩側的上邊緣輕微痕跡，但仍然十分吸引人。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



38226 Republic Sun Yat-sen Mint Error - Triple Struck "Memento" Dollar ND (1927) AU Details (Environmental Damage) PCGS, KM-Y318a.1, L&M-49. 6-pointed stars variety. Triple struck with the second and third strikes 5% and 10% off-center, respectively. An engaging and seldom-encountered error piece from a series where mistakes at the mint rarely extended beyond spelling errors in the legends. Very well-detailed and appealing on the whole for the designation, the spot of corrosion on the obverse appearing to be just sitting on the surface of the coin.

民國三年(1914)孫中山像開國紀念幣壹圓。錯體幣。AU Details (Environmental Damage) PCGS。
六角星版。三次鑄打錯體版。顯示在三次鑄打中的第二次和第三次偏離中心分別為5%和10%。此系列中很少見的錯體幣，引人入勝。造幣廠的錯誤很少超出文字上的拼寫錯誤。整體上來說，此枚細節非常好，正面的腐蝕點似乎只是位於硬幣的表面。
Estimate: \$800-\$1,200
Starting Bid: \$400



38228 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) AU58 PCGS, KM-Y344, L&M-108, Kann-622. A brilliantly lustrous representative that arguably appears Mint State through even closer inspection, only a light yet uniform presence of friction over the surfaces pointing to an extremely brief period in circulation. Minor spotting is seen on the reverse, though the otherwise bright color and fields indicate an excellent preservation for this selection.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。AU58 PCGS。
看似原廠品相，細看可見輕微劃痕，推斷曾流通過一段極短時間。背面有少量污點。整體色澤明亮，從底板可見其品相絕佳。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 38229 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) AU58 NGC, KM-Y344, L&M-108, Kann-622.** An exceptional selection of this desirable issue displaying all the hallmarks of quality. The surfaces, fully argent and satiny, reveal pleasing silvery luster that traverses the fields with ease, which for their own part show only light signs of contact. Similarly, only minute highpoint rub is evident over the devices, rendering this an altogether pleasing emission of what remains a contested type within the Chinese series.

民國二十一年 (1932) 孫中山像壹圓銀幣。三鳥。AU58 NGC。超高品質，各方面都十分理想的一枚。光亮及緞面底板散發出令人愉悅的銀色光澤，僅有輕微的碰撞痕跡，圖文上的最高點亦只有微小的摩擦，整體十分漂亮，賞心悅目，仍然是中國錢幣系列中最具話題性和搶手的款式。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 38230 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS64 NGC, KM-Y345, L&M-109.** A great conditional rarity when realized so near to gem, with less than 40 out of over 7,000 examples of the date certified across both NGC and PCGS achieving that designation, this splendid piece stands as a true prize for the connoisseur.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS64 NGC。品相接近珍品級別，在NGC和PCGS認證的7,000多枚中只有不到40枚達到了這一評分，對鑑賞家來說絕對是出色的作品。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 38231 Republic gold "Waisted" Sycee of 1 Tael ND (from 1920) UNC, 26mm. 30.94gm.** Produced in Tianjin City (Tientsin). The central stamp reads: "Tian Jin De Shun" (Tianjin City, De Shun Bank), the right stamp reads: "Jia Lian" (Perfectly refined), and the left stamp reads: "Chi Jin" (Pure gold). A handsome small-sized Republican sycee that appears fully lustrous throughout. Sold with padded case.

1920年代民國時期一兩金錠。UNC。26毫米，30.94克。天津鑄。中央戳記為：「天津德順」（天津市德順銀行），右側戳記為：「加煉」（完全精製），左側戳記為：「赤金」（純金）。漂亮的小型金錠，充滿光澤。與軟墊盒一起出售。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 38232 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945) AU, cf. L&M-1075 (different design).** 19x12mm. 15.73gm. With the spade-stamp so ubiquitous for these Central Mint bars of the period, rather than the usual line of characters as illustrated by Lin and Ma. Additionally bearing three number stamps on the obverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。19毫米x12毫米，15.73克。印有中央造幣廠布圖戳記，正面還帶有三個數字標記，從上到下可能標示了序列號，成色和市兩。色澤極佳，圖案清晰完整。
Estimate: \$1,200-\$1,600
Starting Bid: \$600



- 38233 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945) AU, L&M-1075.** 19x12mm. 15.65gm. The first of these gold ingot-style bars we have offered featuring characters rather than a spade stamp on the reverse. Additionally bearing three number stamps on the obverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。19x12毫米，15.65克。我們經手的第一批以字符為特色的金條款式，背面沒有布圖戳記。另外，正面帶有三個數字標記，從上到下標示了序列號，成色和市兩。色澤完美。
Estimate: \$1,200-\$1,600
Starting Bid: \$600

SZECHUAN - SHENSI SOVIET



38234 Shanghai Private Issue gold Tael ND (c. 1930s) AU (Light Surface Hairlines), KM-X Unl. 26mm. 31.31gm. A charming gold donut-shaped ingot, which conforms to the style of private issues listed in the *Standard Catalog of World Coins Unusual volume*, although it uses no western numerals or letters.

1930年代方九霞一兩金圓錠。AU (Light Surface Hairlines)。26毫米，31.31克。一枚迷人的金圓錠，儘管沒有列有數字及字母，但與《世界硬幣稀有目錄》標準冊中列出的發行款式一致。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38235 Szechuan-Shensi Soviet. Communist Dollar 1934 AU53 NGC, Szechuan-Silver Provincial mint, KM-Y513.2, L&M-891, Kann-808d. Variety with small, solid stars. An immensely satisfying emission of the early communist period which seems exceptional when compared to all the usual features that plague the type—the devices appear razor-sharp in relief without the slightest weakness, the denticles are full, and light polish fills both the obverse and reverse surfaces. Still preserving the series' trademark graphite tone, it stands poised to excite spirited bidding.

1934年川陝省中華蘇維埃共和國壹圓。AU53 NGC。川陝省造幣廠。具歷史價值，為宣揚無產階級的一枚。打壓深峻，正面和背面拋光，品相吸引。背面保留該系列的石墨色包漿，它勢必會激發激烈的競投。
Estimate: \$7,000-\$9,000
Starting Bid: \$3,500

PEOPLE'S REPUBLIC



38236 People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR68 Ultra Cameo NGC, KM9, Fr-5. Estimated Mintage: 12,000. An easily recognizable "Year of the Child" issue, which notably portrays its subject matter very directly, unlike the majority of the other world issues of the series.

1979年聯合國國際兒童年450元精製金幣。PR68 Ultra Cameo NGC。

發行量估計為12,000枚。這款「國際兒童年」系列金幣圖案辨識度高，直接描繪主題，比其他系列的設計簡單易明。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



38237 People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR68 Cameo NGC, KM9, Fr-5. Estimated Mintage: 12,000. An essentially undisturbed example of this sought-after type showcasing golden fields demonstrating sharp reflectivity, presented alongside an equally sharp strike. Highly collectible in this upper tier of quality.

1979年聯合國國際兒童年450元精製金幣。PR68 Cameo NGC。

預計發行量12,000枚。廣受歡迎的類型，狀態上基本無懈可擊，具有銳利反射性的金黃色底板，與高浮雕圖文呈鮮明對比。極具收藏價值。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



38238 People's Republic 4-Piece Certified silver Proof "Moscow Olympics" Multiple Yuan Proof Set 1980 NGC,

1) "Archery" 15 Yuan - PR69 Ultra Cameo, KM-P11

2) "Wrestling" 20 Yuan - PR69 Cameo, KM-P12

3) "Equestrian" 30 Yuan - PR69 Ultra Cameo, KM-P13

4) "Football" 30 Yuan - PR69 Ultra Cameo, KM-P14

An exceptionally impressive set of these elusive and sought-after Olympics issues, all preserved in near-perfect condition and certified as such. Each coin exhibits complete reflectivity in the fields, which contrast clearly against the thickly frosted devices. (Total: 4 coins)

1980年「莫斯科奧運會」精製加厚版銀幣，一套四枚。PR69 Ultra Cameo NGC。

1) 「古代射藝」15元；

2) 「古代摔跤」20元；

3) 「古代馬術」30元；

4) 「古代足球」30元。

稀有且備受追捧的奧運發行，令人印象深刻的一系列，保存狀態接近完美，與其評級相稱。每種硬幣的底板都具有全銀光，與磨砂的圖文形成鮮明對比。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



38239 People's Republic 4-Piece silver Piefort "Moscow Olympics" Multiple Yuan Proof Set 1980,

- 1) "Archery" 15 Yuan – Proof Details (Rim Damage) NGC, KM-P11
- 2) "Wrestling" 20 Yuan – Uncertified UNC (Stained), KM-P12
- 3) "Equestrian" 30 Yuan – PR63 Cameo NGC, KM-P13
- 4) "Football" 30 Yuan – PR63 NGC, KM-P14

A more affordable set in somewhat lower condition than what is normally seen for the types, all of which are low-mintage and thus widely sought by collectors of the Chinese series. (Total: 4 coins)

1980年「莫斯科奧運會」精製加厚版銀幣，一套四枚。

- 1) 「古代射藝」15元 - Proof Details (Rim Damage) NGC;
 - 2) 「古代摔跤」20元 - 未評級 UNC (Stained);
 - 3) 「古代馬術」30元 - PR63 Cameo NGC;
 - 4) 「古代足球」30元 - PR63 NGC。
- 非常難得的奧運套裝。極低發行量，因此受到了中國系列收藏家的廣泛追捧。

Estimate: \$800-\$1,200
Starting Bid: \$400



38240 People's Republic 4-Piece Lot of Uncertified silver Proof Piefort "Winter Olympics" 30 Yuan 1980,

- 1) "Figure Skating" 30 Yuan, KM-P18
- 2) "Biathlon Skiing" 30 Yuan, KM-P17
- 3) "Downhill/Alpine Skiing" 30 Yuan, KM-P16
- 4) "Speed Skating" 30 Yuan, KM-P15

Each coin is housed in an individual capsule and demonstrates a superb finish and quality of preservation, the "Speed Skating" example showing some very light hairlines on the obverse, noted for accuracy. (Total: 4 coins)

1980年「冬季奧運」30元精製加厚版銀幣，一組四枚，未評級。

- 1) 「花樣滑冰」30元銀幣;
- 2) 「冬季兩項」30元銀幣;
- 3) 「男子滑降」30元銀幣;
- 4) 「速度滑冰」30元銀幣。

每個硬幣都密封於膠套中，極佳的保存質量，近乎完美，「速滑」銀幣的正面顯示出一些非常細的線痕，但無損收藏價值，難得的一套冬奧系列。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 38241 People's Republic 4-Piece Certified gold "Bronze Age" Proof Set 1981 Deep Cameo PCGS,**
 1) "Leopard" 200 Yuan - PR69, KM46
 2) "Creature" 200 Yuan - PR69, KM47
 3) "Rhinoceros" 400 Yuan - PR69, KM48
 4) "Elephant" 800 Yuan - PR67, KM49

KM-PS8. Mintage: 1,000 Sets. An iconic and extremely collectible set, presented with the original case of issue and COA #917. Although the 800 Yuan is certified 2 grade points lower than the remaining pieces, it appears just as near to technical perfection as its companions. (Total: 4 coins)

1981年「中國出土文物青銅器第一組」精製金幣，一套四枚。Deep Cameo PCGS。

- 1) 「錯金豹」200元，PR69;
- 2) 「雙翼神獸」200元，PR69;
- 3) 「銅犀尊」400元，PR69;
- 4) 「銅象尊」800元，PR67。

發行量：1,000套。具有標誌性和極具收藏價值的套裝，帶有原始發行證書編號#917。儘管800元的大象金幣評級不及其餘三枚高，但整套出現在極之罕貴，相信仍會引起激烈競投。
 Estimate: \$10,000-\$15,000
 Starting Bid: \$5,000



- 38242 People's Republic gold Proof "Marco Polo" 100 Yuan 1983 PR69 Ultra Cameo NGC, KM80, Fr-14.** Mintage: 1,030. A nearly perfect example of this sun-gold issue, replete with sharp mirrored surfaces and well-struck detail at every point of its design.

1983年「馬可孛羅」100元精製金幣。PR69 Ultra Cameo NGC。

發行量：1,030枚。接近完美的一枚金幣，從設計上可看到金幣製作精心，細節精美，打壓深峻，明亮如鏡。

Estimate: \$2,000-\$2,500
 Starting Bid: \$1,000



- 38243 People's Republic gold Proof "Year of Peace" 100 Yuan 1986 PR69 Ultra Cameo NGC, KM149.** Mintage: 940. International Year of Peace issue. A commendable selection portraying the Statue of Peace on the obverse. Scarce and highly sought-after in the upper echelons of certification.

1986年國際和平年100元精製金幣。PR69 Ultra Cameo NGC。

發行量940枚。國際和平年系列。正面印有和平少女雕像。罕有及受歡迎的金幣系列。

Estimate: \$2,000-\$2,500
 Starting Bid: \$1,000



- 38244 People's Republic gold Proof "Wild Yak" 100 Yuan 1986 PR69 Ultra Cameo NGC, KM151, Fr-18.** Mintage: 3,000. World Wildlife Fund issue. Intricately detailed and showcasing superb contrast between the flat fields and raised design.

1986年世界野生動物基金會成立25周年「犛牛」100元精製金幣。PR69 Ultra Cameo NGC。發行量：3,000枚。世界野生動物基金會發行。細緻精美，平滑底板襯托浮雕設計。

Estimate: \$800-\$1,200
 Starting Bid: \$400



38245 People's Republic gold Proof "Zhao Kuangyin" 100 Yuan 1988 PR69 Ultra Cameo NGC, KM211. Mintage: 2,554. Historical Figures - Series V. An extreme cameo contrast is created by thick highpoint frost and deep surrounding mirror-like surfaces.

1988年趙匡胤100元精製金幣。PR69 Ultra Cameo NGC。發行量：2,554枚。中國傑出歷史人物-系列五。明亮的鏡面底板，霧面浮雕成鮮明對比。
Estimate: \$700-\$900
Starting Bid: \$350



38249 People's Republic gold Proof "Wu Zetian" 100 Yuan 1992 PR69 Ultra Cameo NGC, KM451. Mintage: 2,504. Historical Figures - Series IX. A low-mintage type depicting Wu Zetian, Empress Regent of the Tang dynasty.

1992年武則天100元精製金幣。PR69 Ultra Cameo NGC。發行量：2,504枚。中國傑出歷史人物-系列九。低發行量的一款，描繪了唐代攝政王武則天。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38246 People's Republic gold Proof "Huang Di" 100 Yuan 1990 PR69 Ultra Cameo NGC, KM309. Mintage: 10,000. Historical Figures - Series I.

1990年黃帝100元精製金幣。PR69 Ultra Cameo NGC。發行量：10,000枚。為「中國傑出歷史人物」系列的一部分。
Estimate: \$800-\$1,200
Starting Bid: \$400



38250 People's Republic gold Proof "Da Yu" 100 Yuan 1992 PR69 Ultra Cameo NGC, KM445, Cheng-pg. 122, 1, CC-386. Mintage: 2,571. World Cultural Figures - Series III. A pristine specimen that by all measures appears even more difficult than some of the lower mintage "World Cultural Figures" issues, with one not appearing to have crossed the auction block in the past 3 years.

1992年大禹100元精製金幣。R69 Ultra Cameo NGC。發行量：2,571枚。世界文化人物-系列三。原始的一枚。無論從任何方面來看似乎都比一些較低發行量的「世界文化人物系列」更為罕見，在過去三年中似乎沒有出現過在拍賣。
Estimate: \$800-\$1,200
Starting Bid: \$400



38247 People's Republic gold Proof "Zhu Yuanzhang" 100 Yuan 1990 PR69 Ultra Cameo NGC, KM314. Mintage: 2,164. Historical Figures - Series I. Struck as part of the Historical Figures series, with only a fraction of the original planned mintage of 25,000 produced.

1990年朱元璋100元精製金幣。PR69 Ultra Cameo NGC。發行量：2,164枚。為「中國傑出歷史人物」系列的一部分，實際僅生產了最初計劃的鑄幣25,000的一小部分。
Estimate: \$900-\$1,200
Starting Bid: \$450



38251 People's Republic Mint Error - Rotated Dies gold Proof "Bronze Age Urn" 100 Yuan 1992 PR69 Ultra Cameo NGC, KM419. Mintage: 1,001. Inventions & Discoveries - Series I. Copper Casting / Bronze Age Urn type. A scarcer type, the first of which we have encountered with such a die rotation. The rotation appears to be approximately 30 degrees, making it clearly evident upon even cursory inspection.

1992年「鑄銅術」100元精製金幣。旋轉模具錯體幣。PR69 Ultra Cameo NGC。
發行量：1,001枚。中國古代科技發明發現-系列一。銅鑄件或青銅時代甕。稀有類型，是我們首次遇到這種模具旋轉錯體幣。旋轉大約為30度，即使經過粗略檢查也可以清楚地看到。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



38248 People's Republic gold Proof "Dragon and Horse" 25 Yuan 1992 PR69 Deep Cameo PCGS, KM453. Mintage: 5,003. Vibrantly toned and attractively designed with the popular Great Wall of China motif on one side and a dragon and horse design on the other. Far scarcer than the listed mintage suggests and according to the *Standard Catalog of World Coins*, issued in 1996 despite its 1992 date.

1992年龍馬圖25元精製金幣。PR69 Deep Cameo PCGS。發行量5,003枚。鮮艷的包漿加上受歡迎的長城及龍馬設計，寓意“龍馬精神”，引人入勝。實際發行量比1996年的世界硬幣標準目錄所提及的更稀有。
Estimate: \$900-\$1,200
Starting Bid: \$450



38252 People's Republic 8-Piece Certified gold & silver "Unearthed Artifacts" Proof Set 1992 Ultra Cameo NGC,

- 1) silver "Bighorn Sheep" 5 Yuan - PR69, KM457
- 2) silver "Panther" 5 Yuan - PR69, KM458
- 3) silver "Resting Deer" 5 Yuan - PR70, KM459
- 4) silver "Changxin Court Lantern" 5 Yuan - PR70, KM460
- 5) gold "Bighorn Sheep" 25 Yuan (1/4 oz) - PR69, KM461
- 6) gold "Panther" 25 Yuan (1/4 oz) - PR69, KM462
- 7) gold "Changxin Court Lantern" 50 Yuan (1/2 oz) - PR69, KM463
- 8) gold "Resting Deer" 100 Yuan (1 oz) - PR68, KM464

Shanghai mint, CC-416-423. Bronze Age - Series II. Extremely elusive as a complete gold & silver set, with each of the silver pieces struck to a mintage of just 3,000, and the gold to a figure of just 500. While we have been unable to locate any other complete sets, for comparison, we sold the 4-piece gold set for \$16,800 in our December 2017 Hong Kong sale. Each group of four coins comes with its own mintage display case and COA's #1546 and #222 for the silver and gold respectively. (Total: 8 coins)

1992年「中國出土文物青銅器第二組」精製金銀幣，一組八枚。Ultra Cameo NGC。

- 1) "羊尊" 5元銀幣-PR69 Ultra Cameo,
- 2) "虎符" 5元銀幣-PR69 Ultra Cameo,
- 3) "臥鹿" 5元銀幣-PR70 Ultra Cameo,
- 4) "長信宮燈" 5元銀幣-PR70 Ultra Cameo,
- 5) "羊尊" 25元金幣 (1/4盎司) -PR69 Ultra Cameo,
- 6) "虎符" 25元金幣 (1/4盎司) -PR69 Ultra Cameo,
- 7) "長信宮燈" 50元金幣 (1/2盎司) -PR69 Ultra Cameo,
- 8) "臥鹿" 100元金幣 (1盎司) -PR68 Ultra Cameo,

上海造幣廠。作為一套完整的中國出土文物系列金銀幣套裝，極為罕有珍貴。每枚銀幣的鑄造量只有3,000枚，而金幣的鑄造量更只有500枚，極具收藏價值。儘管我們無法找到另一套完整的作為比較，但在本行2017年12月的香港拍賣會上，以16,800美元的價格出售了其中的4件套金幣套。每組四個硬幣帶有原造幣廠展示盒，以及分別用於銀和金幣的證書，編號為#1546和#222。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



38253 People's Republic 5-Piece Certified gold "Inventions & Discoveries" 100 Yuan (1 oz) Proof Set 1992 Ultra Cameo NGC,

- 1) "Ancient Ships" 100 Yuan - PR69, KM415
- 2) "Seismograph" 100 Yuan - PR67, KM416
- 3) "Ancient Kite Flying" 100 Yuan - PR68, KM417
- 4) "Compass" 100 Yuan - PR68, KM418
- 5) "Bronze Age Urn" 100 Yuan - PR68, KM419

Shenyang mint, KM-PS37. Mintage: 1,000. Inventions & Discoveries - Series I. A coveted set of historical commemoratives that always comes highly coveted, both due to its relatively low mintage and its appealing subject matter. All pieces edge on technical perfection with thick device frosting and heavily reflective surfaces. Sold with the original case of issue. Total AGW 4.995 oz. (Total: 5 coins)

1992年「中國古代科技發明發現系列」100元精製金幣(1盎司)。PR69 NGC。

- 1) 「航海造船」100元, PR69 Ultra Cameo,
- 2) 「地動儀」100元, PR67 Ultra Cameo,
- 3) 「蝴蝶風箏」100元, PR68 Ultra Cameo,
- 4) 「指南針」100元, PR68 Ultra Cameo,
- 5) 「鑄銅術」100元, PR68 Ultra Cameo,

瀋陽造幣廠, 發行量1,000枚。古代科技發明發現系列第一組。令人垂涎的一套歷史紀念幣, 相對較低的鑄幣量和吸引力的主題令其備受追捧。厚實的磨砂和強烈反射表面, 在鑄幣技術上達到完美。原盒, 實際含金量4.995盎司。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



38254 People's Republic platinum Proof "Stirrup" 25 Yuan 1993 PR69 Ultra Cameo NGC, KM498. Mintage: 100. Inventions & Discoveries - Series II. An extremely difficult modern type from the Inventions & Discoveries series, struck in platinum. Only 100 were produced in total, making a nearly perfect certified example such as this a rare encounter.

1993年「馬蹬」25元精製鉑幣。PR69 Ultra Cameo NGC。發行量：100枚。中國古代發明發現-系列二。發明與發現系列中極為罕有的現代類型，以鉑製成。總共只生產了100枚，這幾乎是完美的認證的一枚。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



38255 People's Republic gold Proof "Terracotta Army" 50 Yuan 1993 PR68 Ultra Cameo NGC, KM505. Mintage: 1,200. Inventions & Discoveries - Series II. Struck to commemorate one of the world's most significant archeological finds. As the grade suggests, this example boast an impressive cameo appearance.

1993年漢代兵馬俑的發現50元精製金幣。PR68 Ultra Cameo NGC。

發行量：1200枚。中國古代科技發明和發現第二組。紀念世界上最重要的考古發現之一。外觀亮麗，令人印象深刻。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



38256 People's Republic gold Proof "Mao Zedong" 100 Yuan 1993 PR69 Ultra Cameo NGC, KM534. Mintage: 4,503. Historical Figures - Series X. A sharp and virtually untouched selection portraying Mao Zedong, former Chairman of the Communist Part of China and leader of the People's Republic of China.

1993年毛澤東100元精製金幣。PR69 Ultra Cameo NGC。發行量：4,503枚。中國傑出歷史人物-系列十。鮮明且如無人觸碰過的一枚，描繪了中國共產黨前主席，中華人民共和國領導人毛澤東。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



38257 People's Republic gold Proof "Chain Water Pumps" 50 Yuan 1994 PR69 Ultra Cameo NGC, KM640. Mintage: 754. Inventions & Discoveries - Series III. Depicting water pumping technology, with the Great Wall of China on the reverse.

1994年「龍骨車」50元精製金幣。PR69 Ultra Cameo NGC。發行量：754枚。中國古代科技發明發現-系列三。描繪了古代抽水技術，背面是中國的長城。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



38258 People's Republic gold Proof "Crow's Nest" 50 Yuan 1994 PR69 Ultra Cameo NGC, KM641. Mintage: 754. Inventions & Discoveries - Series III. Depicting a sailing ship and crow's nest, with the Great Wall of China on the reverse.

1994年「船桅」50元精製金幣。PR69 Ultra Cameo NGC。發行量：754枚。中國古代科技發明發現-系列三。描繪了帆船和船桅，背面是中國的長城。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



38261 People's Republic gold Proof "Tuned Bells" 50 Yuan 1994 PR69 Ultra Cameo NGC, KM638. Mintage: 754. Inventions & Discoveries - Series III. Depicting the tuning of bells, with the Great Wall of China on the reverse.

1994年「編鐘」50元精製金幣。PR69 Ultra Cameo NGC。發行量：754枚。中國古代科技發明發現-系列三。描繪鐘聲調音的情景，背面是中國的長城。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



38259 People's Republic gold Proof "Recording of Comets" 50 Yuan 1994 PR69 Ultra Cameo NGC, KM637. Mintage: 754. Inventions & Discoveries - Series III. Depicting the scientific recording of comets, with the Great Wall of China on the reverse.

1994年「首次發現彗星」50元精製金幣。PR69 Ultra Cameo NGC。發行量：754枚。中國古代科技發明發現-系列三。描繪了彗星的科學記錄，背面是中國的長城。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



38262 People's Republic gold Proof "Zhou Wenwang" 100 Yuan 1994 PR68 Ultra Cameo NGC, KM658, Cheng-pg. 153, 1, CC-630. Mintage: 1,009. World Cultural Figures - Series IV. A very elusive and low-mintage gold Proof type struck to a tiny fraction of the original proposed mintage of 10,000. Seldom available, and the first example that we have offered.

1994年周文王100元精製金幣。PR68 Ultra Cameo NGC。發行量：1,009枚。世界文化人物-系列四。非常罕有的低發行量精製金幣，僅佔最初提議的鑄幣量10,000的一小部分。極罕，是我們拍賣的第一枚。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



38260 People's Republic gold Proof "Silken Fabric" 50 Yuan 1994 PR69 Ultra Cameo NGC, KM639. Mintage: 754. Inventions & Discoveries - Series III. Depicting silken fabric production, with the Great Wall of China on the reverse.

1994年「蠶絲」50元精製金幣。PR69 Ultra Cameo NGC。發行量：754枚。中國古代科技發明發現-系列三。描繪了蠶絲紡織技術，背面是中國的長城。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



38263 People's Republic 3-Piece Uncertified gold & silver "Endangered Wildlife" Yuan Proof Set 1994,

- 1) silver "Bactrian Camel" 10 Yuan, KM563, CC-615. Mintage: 4,828.
- 2) silver "Pere David Deer" 10 Yuan, KM564, CC-616. Mintage: 4,828.
- 3) gold Panda 100 Yuan (1/4 oz), KM566, CC-614. Mintage: 753.

Shenyang mint. Endangered Wildlife - Series IV. An elusive and absolutely pristine wildlife commemorative set, this being the first complete set—including the rare 100 Yuan Panda—that we have offered. Each piece comes sealed in the original mint vinyl, and is presented with the case of issue and three COAs numbered 02830, 04517, and 05517. (Total: 3 coins)

1994年「中國珍稀野生動物系列」精製金銀幣，未認證，一組三枚。

- 1) 野駱駝10元銀幣。發行量：4,828枚；
- 2) 麋鹿 10元銀幣。發行量：4,828枚；
- 3) 大熊貓100元金幣（1/4盎司）。發行量：753枚。

沈陽造幣廠。珍稀野生動物-系列四。這是一種稀有且絕對原始的珍稀動物紀念套裝，是我們提供的第一套完整套裝；包括稀有的100元熊貓金幣。每件都密封在原裝膠套，並帶有原裝盒和三張證書，編號為02830、04517和05517。

Estimate: \$1,600-\$1,800
Starting Bid: \$800



38264 People's Republic gold Proof "Three Heroes Swear Brotherhood" 50 Yuan 1995 PR69 Ultra Cameo NGC, KM851, CC-781. Mintage: 1,997. Romance of the Three Kingdoms - Series I. An elusive low-mintage issue portraying three heroes swearing brotherhood.

1995年「三國演義 - 桃園三結義」50元精製金幣。PR69 Ultra Cameo NGC。

發行量：1,997枚。為三國演義的第一系列。這罕有的低發行量金幣刻畫了三位結義英雄。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



38265 People's Republic gold Proof "Zhuge Liang" 100 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, Shanghai mint, KM855, CC-783. Mintage: 996. Romance of the Three Kingdoms - Series I. A remarkably elusive type, with none appearing in sales archives in over a decade, and just a single piece being awarded technical perfection by NGC. Sold with the original case of issue and COA #199.

1995年「三國演義 - 諸葛亮」100元精製金幣（1盎司）。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：996枚。此系列中的諸葛亮精製金幣，極罕見，近年極之稀有出現在市場中，並獲得如此高的評級。明亮輝煌，極為完美，三國歷史錢幣愛好者不容錯過。唯一的一枚經為NGC評級，連同原廠盒與證書出售，編號#199。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



38266 People's Republic gold Proof "Liu Bei" 100 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, KM853, CC-782. Mintage: 996. The Romance of the Three Kingdoms - Series I. A scarce and lesser seen type - the first of its kind that we have offered. Sold with case of issue and COA #069.

1995年「三國演義 - 劉備」100元精製金幣（1盎司）。PR69 Ultra Cameo NGC。

發行量：996枚。三國演義系列，極罕、鮮為人知的一枚。首次出現在本行的拍賣會上，令人愛不釋手。連同原廠盒與證書出售，編號# 069。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



38267 People's Republic gold Proof "Return of Hong Kong to China" 500 Yuan (5 oz) 1995 PR64 Ultra Cameo NGC, KM817. Mintage: 228. Series I. Numbered 205 on the edge. The first year of this popular collector series minted in extremely small numbers.

1995年「香港回歸祖國」500元精製金幣 (5盎司)。PR64 Ultra Cameo NGC。
發行量：228枚。邊緣印有編號205。非常受收藏家歡迎的回歸系列。極罕有，只有極少數的發行量。
Estimate: \$7,500-\$8,500
Starting Bid: \$3,750



38268 People's Republic gold Proof "Battle of Guandu" 50 Yuan (1/2 oz) 1996 PR69 Ultra Cameo NGC, Shanghai mint, KM963, CC-865. Mintage: 2,000. Romance of the Three Kingdoms - Series II. A very low mintage commemorative that only very rarely comes to market, this being just the second example we have offered. Sold with original case of issue and COA #542.

1996年「三國演義 - 官渡之戰」50元精製金幣 (1/2盎司)。PR69 Ultra Cameo NGC。
上海造幣廠。發行量2,000枚。三國演義系列。極低的發行量，很少出現於市場上，僅我們經手的第二枚。原盒附證書，編號#542。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



38269 People's Republic gold Proof "War of Chibi" 50 Yuan 1997 PR69 Ultra Cameo NGC, KM1088, Fr-180, CC-977. Mintage: 3000 (planned). Romance of Three Kingdoms - Series III. A nearly unhandled Proof issue depicting an active battle scene, the devices frosty and contrasting clearly against the mirrored fields behind. The piece is sold with the original case of issue and COA #1341.

1997年「三國演義 - 赤壁之戰」50元精製金幣。PR69 Ultra Cameo NGC。
發行量：3,000枚 (計劃)。此枚幾乎沒有痕跡，鑄上了激烈的戰爭場面，別具歷史意義。霧霜與背面鏡面的底板對比鮮明。連同原廠盒和證書出售，編號#1341。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

UNICORN ISSUES



38270 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 PR68 Ultra Cameo NGC, Shenyang mint, KM682, PAN-NPB 4A, CC-591. Mintage: 1,108. The scarce first-year emission for the series, this example exhibits both superior technical preservation and a delicately balanced eye appeal, placing the offering firmly at a covetable level for the quality-minded collector.

1994年麒麟系列100元精製金幣 (1盎司)。PR68 Ultra Cameo NGC。沈陽造幣廠。發行量：1,108枚。該系列的第一年發行量稀少，保存狀態極佳，視覺吸引力強，受注重質素的收藏家追捧。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38271 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994, Shenyang mint, KM682, PAN-NPB 4A, Cheng-pg. 155, 3. Mintage: 1,108. A gorgeous and fully reflective unicorn issue, with thick device frost and bold cameo contrasts existing throughout. Sold here with the original case of issue, COA #0403, and an old dealer tag.

1994年麒麟系列100元精製金幣 (1盎司)。沈陽造幣廠。發行量：1,108枚。華麗且浮雕完美的吉祥物麒麟，圖案帶有濃密的霜和大膽的浮雕對比。連原裝盒一起出售連證書#0403 和舊的經銷商標籤。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

Exceptional Large-Size Gold Unicorn

大型麒麟金幣



38272 People's Republic gold Proof Unicorn 500 Yuan (5 oz) 1994 PR68 Ultra Cameo NGC, Shenyang mint, KM684, PAN-NPB 2A, Cheng-pg. 155, 2, CC-596. Mintage: 99. One of the exceptional rarities of the Chinese Unicorn series, alongside the 2000 Yuan, this large-size golden gem is positively beaming with mirrorlike reflectivity and bold day-and-night contrasts between the fields and devices. Not the least trace of haze exists, suggesting that perhaps even a higher grade could be awarded. For the sake of completeness, we note that the *Gold & Silver Coins of China, Standard Catalogue* cites an actual mintage of 63 for the type, though this piece is clearly numbered 97 on the edge. Sold with the original case of issue and COA.

1994年麒麟系列500元精製金幣(5盎司)。PR68 Ultra Cameo NGC。沈陽造幣廠。發行量：99枚。除2,000元之外，這是中國麒麟系列中稀有珍品之一，這枚大型金色瑰寶的正面反射出鏡面般的金光，在底板和圖案之間形成了鮮明的對比。沒有絲毫的瑕疵，這說明可以獲更高的評級。我們注意到，儘管此硬幣的邊緣清楚地標為97，但《中國金銀幣標準目錄》中的列出實際鑄幣量為63。此枚連原裝盒和證書一起出售。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



38273 People's Republic platinum Proof Unicorn 50 Yuan (1/2 oz) 1995 PR69 Deep Cameo PCGS, KM799, PAN-NPB 19A. Mintage: 1,015. A charming example of the type, preserved in immaculate condition. Sold with original Certificate of Authenticity.

1995年麒麟系列50元精製鉑幣 (1/2盎司)。PR69 Deep Cameo PCGS。

發行量：1,015枚。迷人的一枚，被完美地保存。品相極佳，附有原廠證書。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



38274 People's Republic gold Proof Unicorn 50 Yuan (1/2 oz) 1995 PR67 Ultra Cameo NGC, KM801. Mintage: 1,254. A reflective and nearly pristine jewel.

1995年麒麟系列50元精製金幣 (1/2盎司)。PR67 Ultra Cameo NGC。發行量：1,254枚。反光且近乎原始狀態的瑰寶。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



38275 People's Republic silver Proof Unicorn 100 Yuan (12 oz) 1995 PR69 Ultra Cameo NGC, KM802. Mintage: 223. Though often presented as having a mintage of 1,500, this scarce Unicorn issue in reality only saw a mintage of 223 examples, according to *Gold & Silver Coins of China*, rendering it one of the rarities of the series. This example displays strong eye appeal, possessing virtually no handling, thick mint frost over the devices, and boasting a deep "Ultra Cameo" contrast.

1995年麒麟系列100元精製銀幣。PR69 Ultra Cameo NGC。發行量：223枚。儘管根據中國金銀幣目錄的說法，雖然稀有的麒麟發行量通常為1500枚，但實際上僅發行了223枚。這枚顯示出強烈的視覺吸引力，幾乎沒有任何處理痕跡，圖案上的濃厚原裝霧面，並具有深厚的浮雕對比度。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



38276 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1996 PR67 Ultra Cameo NGC, KM947, PAN-NPB 29A. Mintage: 1,100. An elite representative of this fleeting series boasting pristine mirror fields and devices that glisten alluringly with rich, aurous luster.

1996年麒麟系列100元精製金幣(1盎司)。PR67 Ultra Cameo NGC。發行量: 1,100枚。這傑出的系列中品相出色的一枚, 擁有原始的鏡面狀態和出色的圖案, 閃耀著豐富金黃的光澤。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

Untouched Low-Mintage Unicorn 500 Yuan - 108 Produced

發行量僅108枚的500元麒麟金幣



38277 People's Republic gold Proof Unicorn 500 Yuan (5 oz) 1996, KM949, Cheng- pg. 207, 2. Mintage: 108. Serving as one of the instantly recognizable motifs in modern Chinese coinage, the Unicorn series has become widely popular amongst collectors, with lower mintage issues taking on a particular distinction and importance in the collecting community. The 1996 500 Yuan is near the apex when it comes to such status, seeing a mintage of only 108 examples in total. Of this small number one must wonder how many specimens remain sealed in the original capsule and vinyl, as is the case with this pristine piece, maintained in the same condition it was made in over two decades ago. The fields, offering dazzling reflectivity, contrast perfectly against frosted devices, resulting in an appearance that would doubtlessly earn the coin a "Deep" or "Ultra" cameo contrast were it to be certified. The offering is sold with black display case and accompanied by the original Certificate of Authenticity.

1996年麒麟系列500元精製金幣 (5盎司)。

發行量108枚。作為最具代表性的中國現代金銀幣之一，麒麟系列早在收藏家中廣為流行，鑄幣發行量低者尤甚。此幣只發行了108枚，以其狀態看來已算是接近最高點。在這麼少的數量中，我們多少會懷疑到底還有多少枚仍是封存於原始的膠套及木盒中，唯從這枚已存在二十多年的錢幣看來，其狀態仍然令人驚訝地完好。炫目的閃亮反射底板與磨砂圖文形成了完美的對比，其外觀無疑使硬幣獲得「深」或「超」浮雕對比度的認證。與黑色展示盒一起出售，並附有原廠證書。

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500

LUNAR ISSUES



- 38278** People's Republic gold Proof "Year of the Tiger" 150 Yuan (1/4 oz) 1986 PR68 Ultra Cameo NGC, KM138, Cheng-pg. 35, 6. Lunar Series. Mintage: 5,480. Sold with case of issue and COA #0492.

1986年虎年生肖150元精製金幣(1/4 盎司)。PR68 Ultra Cameo NGC。
受歡迎的農曆生肖系列，發行量：5,480枚。連原廠盒與證書出售編號#0492。
Estimate: \$800-\$1,200
Starting Bid: \$400



- 38279** People's Republic gold Proof "Year of the Tiger" 150 Yuan 1986 PR67 Ultra Cameo NGC, KM138. Mintage: 5,480. Lunar Series. Intricately engraved and possessing a dramatic cameo-like appearance.

1986年虎年生肖150元精製金幣。PR67 Ultra Cameo NGC。發行量5,480枚。生肖系列。圖案生動，並具有深浮雕般的外觀。
Estimate: \$700-\$900
Starting Bid: \$350



- 38280** People's Republic gold Proof "Year of the Dragon" 150 Yuan 1988 PR69 Ultra Cameo NGC, KM198. Mintage: 7,600. Lunar Series. A fully struck superb gem demonstrating near-flawless preservation.

1988年龍年生肖150元精製金幣。PR69 Ultra Cameo NGC。發行量：7,600枚。生肖系列。深打，精湛珍品，展現出近乎完美的保存狀態。
Estimate: \$700-\$900
Starting Bid: \$350



- 38281** People's Republic platinum Proof "Year of the Horse" 100 Yuan (1 oz) 1990, KM287, Fr-B71. Mintage: 2,005. Nearly flawless, with a superb cameo contrast. The coin remains encapsulated, sealed in the original mint vinyl and accompanied by wooden case of issue and COA #1399.

1990年馬年生肖100元精製鉑幣(1盎司)。
發行量：2,005枚。幾乎完美無瑕，具有出色的浮雕對比。硬幣保持封裝狀態，並用原裝膠袋密封，並隨附木盒和證書#1399。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38282 People's Republic silver Proof "Year of the Rooster" 100 Yuan (12 oz) 1993 PR69 Ultra Cameo NGC, KM514, Cheng-pg. 131, 3. Mintage: 500. Lunar Year of the Rooster issue. A large and inspiring selection, preserved in nearly perfect, as-struck condition. Housed in an NGC jumbo holder and sold with the original case of issue, as well as COA #423.

1993年雞年生肖100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。
發行量500枚。大型及令人印象深刻的一枚，保存狀態接近完美。
置於NGC的特大評級盒中，另帶原盒附證書，編號#423。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



38283 People's Republic gold Proof Scalloped "Year of the Rooster" 100 Yuan 1993 PR69 Ultra Cameo NGC, KM515. Mintage: 2,305. Lunar Series. Deeply mirrored, with not a single nick or sign of handling worthy of note.

1993年雞年生肖100元梅花形精製金幣。PR69 Ultra Cameo NGC。
發行量：2,305枚。生肖系列。鏡面深厚，沒有任何痕跡，近乎完美。
Estimate: \$1,500-\$1,800
Starting Bid: \$750



38284 People's Republic gold Proof "Year of the Dog" 100 Yuan (1 oz) 1994 PR69 Ultra Cameo NGC, KM648, CC-568. Mintage: 1,903. Lunar Series. Displaying exceptional wateriness in the fields, in conjunction with a appealing and full cameo contrast. Sold with wooden box of issue and COA #1179.

1994年狗年生肖100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。
發行量：1,903枚。農曆生肖系列，質感非凡，對比浮雕深刻。連同原廠木盒與證書編號# 1179出售。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



38285 People's Republic gold Proof Scalloped "Year of the Dog" 100 Yuan 1994 PR67 Ultra Cameo NGC, KM647. Mintage: 2,300. Lunar Series. AGW 0.4829 oz.

1994年狗年生肖100元梅花形精製金幣。PR67 Ultra Cameo NGC。
發行量：2,300枚。生肖系列。實際含金量0.4829盎司。
Estimate: \$700-\$900
Starting Bid: \$350



38286 People's Republic gold Proof "Year of the Rat" 100 Yuan 1996 PR68 Ultra Cameo NGC, KM924, Fr-B66. Mintage: 1,304. Lunar Series. A scarce Lunar Series type, with wooden case of issue and COA #239.

1996年鼠年生肖100元精製金幣 (1盎司)。PR68 Ultra Cameo NGC。

發行量: 1,304枚。稀有農曆十二生肖系列, 非常精美, 連原廠木盒與証書#239。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



38287 People's Republic gold Proof Scalloped "Year of the Dragon" 100 Yuan 2000 PR69 Ultra Cameo NGC, Shenyang mint, KM1326. Mintage: 2,300. Sold with original case of issue and COA #2275. AGW 0.4580 oz.

2000年龍年生肖100元梅花型精製金幣。PR69 Ultra Cameo NGC。

沈陽造幣廠。發行量: 2,300枚。與原廠証書COA#2275一同出售。總含金量0.458盎司。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



38288 People's Republic gold Proof Scalloped "Year of the Dragon" 200 Yuan 2012 PR69 Ultra Cameo NGC, KM2014, Fr-B74. Mintage: 8,000. Lunar Series. A wholly admirable selection reaching near the peak of certification.

2012年龍年生肖200元梅花形精製金幣。PR69 Ultra Cameo NGC。發行量: 8,000枚。生肖系列。令人讚嘆的一枚, 接近完美的評級。

Estimate: \$700-\$900

Starting Bid: \$350

PANDA ISSUES



38289 People's Republic 4-Piece Certified gold Panda Medal Set 1982 NGC,

- 1) 1/10 Ounce - MS69, KM-XMB8, PAN-5A
- 2) 1/4 Ounce - MS69, KM-XMB9, PAN-4A
- 3) 1/2 Ounce - MS69, KM-XMB10, PAN-3A
- 4) Ounce - MS68, KM-XMB11, PAN-2A

A very well-preserved set of medallion issues, each of which retains near-perfect and highly mirrored surfaces. (Total: 4 coins)

1982年熊貓金章, 一套四枚。NGC評級。

- 1) 1/10盎司-MS69
- 2) 1/4盎司-MS69
- 3) 1/2盎司-MS69
- 4) 1盎司-MS68

一套保存完好的熊貓金幣, 每一個都保留了近乎完美且高度鏡面。幾乎沒有任何處理痕跡。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



38290 People's Republic gold Panda 1 Ounce Medal 1982 MS68 NGC, KM-XMB11, PAN-2A. Mintage: 13,532. A nearly perfectly maintained, deeply mirrored example. We note that a small speck visible at the lower obverse is on the holder rather than the coin itself.

1982年熊貓1盎司金章。MS68 NGC。發行量: 13,532枚。幾乎完美, 深鏡面反射。我們注意到在評級盒下方的正面可見一個小斑點, 而不屬於硬幣本身。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



38291 People's Republic gold Panda 1 Ounce Medal 1982 MS67 NGC, KM-XMB11, PAN-2A. Mintage: 13,532. Radiant and wholly mirrorlike, only the lightest and most minimal friction precluding even higher levels of certification.

1982年熊貓1盎司金章。MS67 NGC。
發行量13,532枚。明亮照人，光滑如鏡。只有微不易見的摩擦痕跡，令其未能進一步獲得高評級。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38294 People's Republic gold Panda 100 Yuan (1 oz) 1983 MS68 NGC, KM72, PAN-6A. Mintage: 22,402. Sold with original case of issue.

1983年熊貓100元金幣(1盎司)。MS68 NGC。
發行量22,402枚。原盒出售。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



38292 People's Republic silver Proof Panda 10 Yuan 1983 PR69 Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Among the more popular early Chinese silver Panda issues, the bold reflectivity of the fields quite reminiscent of Ultra Cameo specimens. Sold with the original China Mint Company cardboard display holder and COA #8811.

1983年熊貓10元精製銀幣。PR69 Cameo NGC。
發行量10,000枚。流行的早期熊貓系列，高反射底板令人覺得其可達到深浮雕級別。原盒附證書，編號#8811。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



38295 People's Republic Pair of Certified Silver Proof Panda 10 Yuan 1984 PR68 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. Brightly mirrored, with frosty, sharp devices. (Total: 2 coins)

1984年熊貓10元精製銀幣，一組兩枚。PR68 Ultra Cameo NGC。
發行量：10,000枚。明亮鏡面，呈霧面和銳利的圖文。
Estimate: \$800-\$1,000
Starting Bid: \$400



38293 People's Republic silver Proof Panda 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Visually stunning and as near problem-free as is perceptible, fully mirrored fields drawing in the viewer. Comes with the original China Mint Company display holder, and COA #8814.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量：10,000枚。品相令人讚嘆，光亮如鏡，值得收藏的一枚。附有原廠中國造幣廠生產的展示架，證書號編號#8814。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



38296 People's Republic 3-Piece Lot of Certified silver Proof Panda 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. All certified and preserved in virtually as-struck condition. (Total: 3 coins)

1984年熊貓10元精製銀幣，一組三枚。PR69 Ultra Cameo NGC。
發行量：10,000枚。所有均經過評級，並且幾乎處於原鑄狀態，完美無瑕。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38297 People's Republic gold "Far Characters" Panda 50 Yuan (1/2 oz) 1984 UNC, KM90, PAN-14B. Sealed in the original mint vinyl and untouched since production.

1984年熊貓50元金幣「標準版」(1/2盎司)。UNC。
保存於原裝膠套內，全新。
Estimate: \$700-\$800
Starting Bid: \$350



38298 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS68 PCGS, KM118, PAN-22A. AGW 0.9999 oz.

1985年熊貓100元金幣(1盎司)。MS68 PCGS。實際含金量0.9999盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



38299 People's Republic gold Proof Panda 50 Yuan (1/2 oz) 1987-P PR70 Ultra Cameo NGC, KM162, PAN-53a. An inspiring Proof issue displaying full reflectivity and contrasting effect.

1987-P年熊貓50元精製金幣(1/2盎司)。PR70 Ultra Cameo NGC。
令人眼前一亮的精製幣，光彩四射，圖案對比鮮明。
Estimate: \$800-\$1,000
Starting Bid: \$400



38300 People's Republic gold Proof Panda "Tokyo Coin Show" 1 Ounce Medal 1987 PR69 Ultra Cameo NGC, KM-XMB12, PAN-60A. Commemorative Show Panda medal issued for the Tokyo Coin Show in commemoration of 15 years of Sino-Japanese friendship.

1987年「中日兩國人民友好紀念」熊貓1盎司精製金章。PR69 Ultra Cameo NGC。
熊貓紀念金章，在東京錢幣展銷會為紀念中日友好而鑄造。
Estimate: \$1,300-\$1,500
Starting Bid: \$650



38301 People's Republic gold Proof Panda 1000 Yuan (12 oz) 1987 PR66 Ultra Cameo NGC, Shanghai mint, KM165, Cheng-pg. 41, 7, CC-132, PAN-49A. Mintage: 4,000. A massive gold issue that seems to edge much more on technical perfection than the assigned grade would suggest, a light scattering of copper spots on the reverse likely bounding the designation.

1987年熊貓1000元精製金幣(12盎司)。PR66 Ultra Cameo NGC。
上海造幣廠。發行量4,000枚。一枚大型的熊貓金幣，鑄工遠比所得評級精細。唯因有星點銅跡，評級因而受影響。
Estimate: \$18,000-\$20,000
Starting Bid: \$9,000



38302 People's Republic 5-Piece Uncertified gold Panda Proof Set 1987-P,

- 1) 5 Yuan (1/20 oz), KM159
- 2) 10 Yuan (1/10 oz), KM163
- 3) 25 Yuan (1/4 oz), KM161
- 4) 50 Yuan (1/2 oz), KM162
- 5) 100 Yuan (1 oz), KM166

cf. KM-PS22 (part, missing 10 Yuan). A technically flawless and enviable set with deep cameo contrasts. Presented here with the original case of issue. (Total: 5 coins)

1987-P年熊貓精製金幣，未認證，一組五枚。

- 1) 5元 (1/20盎司)，
- 2) 10元 (1/10盎司)，
- 3) 25元 (1/4盎司)，
- 4) 50元 (1/2盎司)，
- 5) 100人民幣 (1盎司)。

具有完美浮雕對比，技術上無懈可擊，令人羨慕的一套。置於原裝盒中。

Estimate: \$3,000-\$3,200
Starting Bid: \$1,500



38303 People's Republic gold Proof Panda "Hong Kong Expo" 1 Ounce Medal 1988 PR68 Deep Cameo PCGS, Shanghai mint, KM-XMB27, PAN-93A. Mintage: 800. Commemorative Show Panda. A near-perfect example that virtually drips with golden luster, only a few small toning spots visible on the reverse.

1988年「香港第一屆錢幣展覽會」熊貓1盎司精製金章。PR68 Deep Cameo PCGS。
上海造幣廠。發行量800枚。黃金色下接近完美，反面只有幾個小的色調斑點可見。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38304 People's Republic Mint Error - Struck with Wrong Dies gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988, KM-XMB21, PAN-90A. Mintage: 550. Commemorative Show Panda. Struck using dies intended for the same design in platinum, leaving the precious metal content reading "1 oz Pt" rather than the correct "1 oz Au". Sealed in the original mint vinyl.

1988年「中瑞友誼」熊貓1盎司「錯體」精製金章。
發行量：550枚。錯體熊貓紀念幣，錯誤打上了「1盎司鉑」，而不是正確的「1盎司金」，非常有趣。密封在原廠膠套中。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



38305 People's Republic Mint Error - Struck with Wrong Dies gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988, KM-XMB21, PAN-90A. Mintage: 550. Commemorative Show Panda. Struck using dies intended for the same design in platinum, leaving the precious metal content reading "1 oz Pt" rather than the correct "1 oz Au". Sealed in the original mint vinyl.

1988年「中瑞友誼」熊貓1盎司「錯體」精製金章。
發行量：550枚。錯體熊貓紀念幣，錯誤打上了「1盎司鉑」，而不是正確的「1盎司金」，非常有趣。密封在原廠膠套中。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



38306 People's Republic gold Proof Panda "Munich International Coin Show" 1 Ounce Medal 1988, KM-XMB25, PAN-91A. Mintage: 2,000. Commemorative Show Panda. Sealed in the original mint vinyl.

1988年「慕尼黑國際硬幣展銷會」熊貓1盎司精製金章。
發行量：2,000枚。品相極高的熊貓紀念幣，密封在原廠膠套中。
Estimate: \$1,500-\$1,600
Starting Bid: \$750



38307 People's Republic gold Proof Panda "Munich International Coin Show" 1 Ounce Medal 1988, KM-XMB25, PAN-91A. Mintage: 2,000. Commemorative Show Panda. Sealed in the original mint vinyl.

1988年「慕尼黑國際硬幣展銷會」熊貓1盎司精製金章。
發行量：2,000枚。非常優秀的熊貓紀念幣，密封在原廠膠套中。
Estimate: \$1,500-\$1,600
Starting Bid: \$750



38308 People's Republic gold Proof Panda "New Orleans Investment Conference" 1 Ounce Medal 1988, KM-XMB31, PAN-85A. Mintage: 1,500. Commemorative Show Panda. A brilliant and flashy specimen, offered here in the mint vinyl with the case of issue and COA #102.

1988年「新奧爾良中美友好」熊貓1盎司精製金章。發行量：1,500枚。輝煌而閃爍，置於原裝盒中，密封在原裝膠套，連原裝盒及證書#102。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



38309 People's Republic gold Proof Panda "New Orleans Investment Conference" 1 Ounce Medal 1988, KM-XMB31, PAN-85A. Mintage: 1,500. Commemorative Show Panda. Softly textured with micro-fine flowlines over the glassy surfaces, with not the least trace of haze and only a few scattered copper spots. Comes sealed in the original mint vinyl, with case of issue and COA #271.

1988年「新奧爾良中美友好」熊貓1盎司精製金章。發行量：1,500枚。質感柔和，在玻璃狀的表面上有超細流線，霧感，只有少量散落的銅斑。密封在原裝膠套，連原裝盒及證書#271。

Estimate: \$1,500-\$1,700
Starting Bid: \$750



38310 People's Republic gold Proof Panda 1000 Yuan (12 oz) 1990 PR69 Ultra Cameo NGC, Shanghai mint, KM275, Cheng-pg. 80, 1, CC-244, PAN-123A. Mintage: 500. An absolutely stunning and imposing Proof offering, expressing an impressive relief to the devices against the heavily cameoed fields, which show no evidence of haze and only the tiniest copper spots. Even more elusive than its already low mintage suggests, with strikingly few crossing the auction block in recent years and none as of yet achieving technical perfection from NGC.

1990年熊貓系列1000元精製金幣(12盎司)。PR69 Ultra Cameo NGC。上海造幣廠。發行量500枚。絕對令人驚嘆且氣勢磅礴的精製金幣，高浮雕圖文反射於深度霧面上，毫無瑕疵，只有小銅斑。低產量已顯出其獨特性，再加上近年很少出現於拍賣會上，此為目前NGC最高分。

Estimate: \$18,000-\$20,000
Starting Bid: \$9,000



38311 People's Republic 5-Piece Certified gold Panda Proof Set 1990-P Ultra Cameo NGC,

- 1) 5 Yuan (1/20 oz) - PR69, KM268
- 2) 10 Yuan (1/10 oz) - PR69, KM269
- 3) 25 Yuan (1/4 oz) - PR68, KM270
- 4) 50 Yuan (1/2 oz) - PR69, KM271
- 5) 100 Yuan (1 oz) - PR69, KM272

Sold with COA #2944. Total AGW 1.9 oz. (Total: 5 coins)

1990-P年熊貓精製金幣套裝，一組五枚。NGC評級。

- 1) 5元 (1/20盎司), PR69 Ultra Cameo;
 - 2) 10元 (1/10 盎司), PR69 Ultra Cameo;
 - 3) 25元 (1/4 盎司), PR68 Ultra Cameo;
 - 4) 50 Yuan (1/2 盎司), PR69 Ultra Cameo;
 - 5) 100 Yuan (1 盎司), PR69 Ultra Cameo。
- 連證書#2944一起出售。總實際含金量 1.9盎司。
Estimate: \$2,800-\$3,000
Starting Bid: \$1,400



38312 People's Republic gold Proof Piefort Panda "10th Anniversary of the Chinese Panda" 50 Yuan (1 oz) 1991 PR69 Ultra Cameo NGC, KM357, PAN-158A. Mintage: 2,500. Struck on an extra thick planchet to accommodate the added gold content to its otherwise smaller size, and thus occasionally referred to as a piefort. Tied for finest certified by NGC, with none meeting the perfect "MS70" mark.

1991年「熊貓金幣發行十周年」50元精製加厚金幣 (1盎司) 。PR69 Ultra Cameo NGC。

發行量: 2,500枚。加厚鑄造用具的打擊, 使它的含金量上升。為目前NGC最高評分, 品相近乎完美。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38313 People's Republic gold Proof Piefort Panda "10th Anniversary of Panda Coinage" 50 Yuan (1 oz) 1991 PR69 Ultra Cameo NGC, KM357, PAN-158A. Mintage: 2,500. Sold with case of issue and COA #367.

1991年「熊貓金幣發行10週年」50元加厚精製金幣 (1盎司) 。PR69 Ultra Cameo NGC。

發行量2,500枚。原盒附證書, 編號#367。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38314 People's Republic gold Proof Piefort Panda "10th Anniversary of Panda Coinage" 50 Yuan (1 oz) 1991 PR68 Ultra Cameo NGC, KM357, PAN-158A. Mintage: 2,500. Sold with case of issue and COA #1886.

1991年「熊貓金幣發行10週年」50元加厚精製金幣 (1盎司) 。PR68 Ultra Cameo NGC。

發行量: 2,500枚。打壓在加厚的金幣上, 含有更高的含金量。熊貓形態清晰可見, 品相非常優秀, 值得收藏的一枚。連同原廠盒和證書出售, 編號#1886。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38315 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1991 MS69 NGC, KM350, PAN-142B. Nearly unrivaled in terms of quality and preservation with only a single example, certified by PCGS, currently grading higher.

1991年熊貓100元金幣 (1盎司)。小日期。MS69 NGC。
 品相無可匹敵，獲頂級評分。
 Estimate: \$1,300-\$1,500
 Starting Bid: \$650



38316 People's Republic 3-Piece gold & silver Piefort Panda "10th Anniversary of Panda Coinage" Proof Set 1991,

- 1) silver 10 Yuan - PR69 Ultra Cameo NGC, KM356
- 2) gold 50 Yuan - PR68 Ultra Cameo NGC, KM357. AGW 0.999 oz.
- 3) silver 3.3 Ounce Mint Medal - Matte Proof

Mintage: 1,000 Sets. A set which can prove especially difficult so near to technical perfection. Sold with the original case of issue and a set of two COAs (for the two coins), #00055. (Total: 3 coins)

1991年熊貓金幣發行10週年加厚精製金銀幣。一組三枚。NGC評級。

- 1) 10元銀幣, PR69 Ultra Cameo NGC;
 - 2) 50元金幣, PR68 Ultra Cameo NGC, 實際含金量 0.999盎司;
 - 3) 原廠3.3盎司銀章, 霧面。
- 發行量: 1,000套。罕見的套裝的發行, 鑄幣技術上接近完美。連原裝發行盒和一套兩張證書 (用於兩個硬幣) 一起出售, #00055
 Estimate: \$2,500-\$3,500
 Starting Bid: \$1,250



38317 People's Republic 5-Piece Certified gold Panda Proof Set 1991-P PR69 Ultra Cameo NGC,

- 1) 5 Yuan (1/20 oz), PAN-152A
- 2) 10 Yuan (1/10 oz), PAN-151A
- 3) 25 Yuan (1/4 oz), PAN-150A
- 4) 50 Yuan (1/2 oz), PAN-149A
- 5) 100 Yuan (1 oz), PAN-148A

Sold with the original case of issue and COA #846. Total AGW 1.9 oz. (Total: 5 coins)

1991-P年熊貓精製金幣套裝，一組五枚。PR69 Ultra Cameo NGC。

- 1) 5元金幣 (1/20盎司)；
- 2) 10元金幣 (1/10盎司)；
- 3) 25元金幣 (1/4盎司)；
- 4) 50元金幣 (1/2 盎司)；
- 5) 100元金幣 (1盎司)。

與原裝盒和證書#846一起出售。總實際含金量 1.9盎司。

Estimate: \$2,800-\$3,000

Starting Bid: \$1,400



38318 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1993 MS70 NGC, Shenyang mint, KM-A614, PAN-190A. A shimmering representative devoid of flaws or imperfections.

1993年熊貓50元金幣 (1/2盎司)。大日期。MS70 NGC。瀋陽造幣廠。品相完美無瑕、具代表性的一枚閃亮熊貓金幣。
Estimate: \$900-\$1,200
Starting Bid: \$450



38319 People's Republic gold Proof Panda 50 Yuan (1/2 oz) 1994-P PR69 Ultra Cameo NGC, Shenyang mint, KM614, CC-552. Mintage: 903. Struck in a low mintage of only 903 examples, versus 7,003 and 7,503 for the "Large Date" and "Small Date" types, respectively, of the regular issue.

1994-P年熊貓50元精製金幣 (1/2盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量：903枚。大日期和小日期的普通發行量分別為7,003和7,503。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



38320 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1994 MS69 NGC, Shanghai mint, KM615, PAN-211A. Mintage: 12,003.

1994年熊貓100元金幣 (1盎司)。小日期。MS69 NGC。上海造幣廠。發行量：12,003 枚。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



38321 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1994 MS69 NGC, Shanghai mint, KM615, PAN-211A. Mintage: 12,003.

1994年熊貓100元金幣(1盎司)。小日期。MS69 NGC。上海造幣廠。發行量: 12,003 枚。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



38322 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1994 MS69 NGC, Shanghai mint, KM615, PAN-211A. Mintage: 12,003.

1994年熊貓系列100元金幣(1盎司)。小日期。MS69 NGC。上海造幣廠。發行量: 12,003枚。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



38323 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1995 MS67 NGC, KM718, Cheng page 167, 2, PAN-236A (mintage of approximately 450 pieces estimated by Peter Anthony). One of the scarcest issues in the Panda series and an object of great desire for collectors accordingly, this example of the date survives in strong condition, displaying exceedingly little handling joined with an appreciable reflectivity in the fields. A true "key" to the series, sold with the blue velvet case of issue.

1995年熊貓50元金幣(1/2 盎司)。小日期。MS67 NGC。由彼得安東尼估算發行量約有450枚。珍貴的熊貓小日期系列，必定會受到收藏家的激烈爭奪。保存狀態極佳，能有如此優秀的品相實在難得，光亮如鏡，連同藍色絨盒一同出售。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



38324 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 MS69 NGC, KM719, PAN-235A. A scarce and key date in the series, certified in near-perfect condition. Sold with display case (not original issue).

1995年熊貓100元金幣(1盎司)。小日期。MS69 NGC。非常稀有，且關鍵年份的熊貓系列，接近完美的狀態，與展示盒一同出售(該盒並非原廠)。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Mint-Sealed Bi-Metallic Panda 500 Yuan Rarity

罕見原廠封套雙金屬熊貓500元



38325 People's Republic bi-metallic gold & silver Proof Panda 500 Yuan (5 oz AU, 2 oz Ag) 1995, KM728, Cheng-pg. 169, 1, PAN-241A. Mintage: 199. Serving as one of the great modern rarities of Chinese coinage, the 1995 bi-metallic 500 Yuan saw a total mintage of fewer than 200 examples, ensuring its status as a collectible numismatic item for future generations to come. Brilliant and reflective, the coin remains sealed in the original mint vinyl within the original capsule of issue, implying that the coin is in the exact condition it was in when it was produced at the mint nearly 25 years ago. This impressive issue comes with the black, red velvet-lined case of issue and includes the original certificate of authenticity, #0000191.

1995年熊貓500元精製雙金屬幣(5盎司金、2盎司銀)。發行量199枚。作為中國造幣業的一枚現代稀世珍品，1995年的雙金屬500元總鑄幣量不足200枚，確保了其作為後代可收藏的錢幣的地位。具高度反射底板，仍密封於原始發行的膠套及置於盒中，這代表該幣處於將近25年前在鑄幣廠生產時的原始狀態。巨型款式，放於黑紅色天鵝絨襯裡的盒中，並附有原始證書，編號#0000191。

Estimate: \$30,000-\$40,000
Starting Bid: \$15,000



38326 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1996 MS68 PCGS, KM887, PAN-256A. Slight haze and tone is evident in the fields, but otherwise essentially devoid of any handling and nearly as-struck. AGW 1.0 oz.

1996年熊貓100元金幣，大日期。MS68 PCGS。
中央部分有可見的包漿，基本上沒有其他可挑剔之處，打擊精美。
總含金量：1.0盎司。
Estimate: \$1,300-\$1,500
Starting Bid: \$650



38327 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1998 MS67 NGC, KM1130, PAN-303A. Brightly lustrous and close to unhandled since production.

1998年熊貓100元金幣 (1盎司)。小日期。MS67 NGC。
金光照人，原廠狀態，未使用過。
Estimate: \$1,300-\$1,400
Starting Bid: \$650



38328 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2004 PR70 Ultra Cameo NGC, KM-A1531, PAN-379A. Mintage: 8,000. APdW 0.4994 oz.

2004年熊貓100元精製鈱幣 (1/2盎司)。PR70 Ultra Cameo NGC。
發行量：8,000枚。含鈱量0.4994盎司。
Estimate: \$800-\$900
Starting Bid: \$400



38329 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2004 PR69 Ultra Cameo NGC, KM-A1531, PAN-379A. Mintage: 8,000. APdW 0.4994 oz.

2004年熊貓100元精製鈱幣 (1/2盎司)。PR69 Ultra Cameo NGC。
發行量：8,000枚。含鈱量0.4994盎司。
Estimate: \$800-\$900
Starting Bid: \$400



38330 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2004 PR69 Ultra Cameo NGC, KM-A1531, PAN-379A. Mintage: 8,000. APdW 0.4994 oz.

2004年熊貓100元精製鈱幣 (1/2盎司)。PR69 Ultra Cameo NGC。
發行量：8,000枚。含鈱量0.4994盎司。
Estimate: \$800-\$900
Starting Bid: \$400



38331 People's Republic gold Panda 500 Yuan (1 oz) 2009 MS69 NGC, KM1872. AGW 0.999 oz.

2009年熊貓500元金幣 (1盎司)。MS69 NGC。
含金量0.999盎司。
Estimate: \$1,300-\$1,500
Starting Bid: \$650



38332 People's Republic gold Panda 500 Yuan (1 oz) 2010 MS68 NGC, KM1926, PAN-513A. AGW 0.999 oz.

2010年熊貓500元金幣 (1盎司)。MS68 NGC。實際含金量0.999盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



38333 People's Republic 4-Piece Certified gold & silver Panda "Moon Festival - First Strike" Medal Proof Set 2016 PR70 Ultra Cameo NGC,

- 1) silver 1 Ounce Medal, KM-X Unl., CC-Unl., PAN-727A. Mintage: 5,000.
- 2) silver 2 Ounce Medal, KM-X Unl., CC-Unl., PAN-728A. Mintage: 2,000.
- 3) silver 10 Ounce Medal, KM-X Unl., CC-Unl., PAN-729A. Mintage: 3,000.
- 4) gold 1 Ounce Medal, KM-X Unl., CC-Unl., PAN-726A. Mintage: 1,500.

Shenzhen Guobao mint. An elusive set that is particularly difficult to locate including the gold 1 Ounce medal. All pieces appear technically impeccable, each not only boasting a relatively low mintage, but also certified as one of the first 500 struck in each size. This collection is here presented with the padded case of issue and COA #402. (Total: 4 coins)

2016年「中秋節-首發」熊貓精製金銀章套裝，已認證。PR70 Ultra Cameo NGC。

- 1) 銀章 (1盎司)，發行量：5,000枚；
- 2) 銀章 (2盎司)，發行量：2,000枚；
- 3) 銀章 (10盎司)，發行量：3,000枚；
- 4) 金章 (1盎司)，發行量：1,500 枚。

深圳國寶造幣廠。罕有的套裝，包括1盎司金章。所有鑄造技術上均無懈可擊，不僅具有較低的發行量，而且還被認證為每個品種首批500件之一。該套裝連原裝盒和證書#402。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

CONGO



38334 Democratic Republic 4-Piece Uncertified gold “5th Year of Mobutu Presidency” Proof Set 1970,

- 1) 10 Sengis, KM10 0.0926
- 2) 25 Makutas, KM11a 0.2315
- 3) 50 Makutas, KM12a 0.463
- 4) Zaire, KM13a 0.9259

KM-PS2. Mintage: 1,000. A seldom-encountered assemblage, offered here with the original case of issue. Total AGW 1.713 oz. (Total: 4 coins)

1970年剛果「蒙博托總統就任5年紀念」精製金幣。一組四枚。未評級。

- 1) 10森吉, KM10 0.0926
- 2) 25馬庫塔, KM11a 0.2315
- 3) 50馬庫塔, KM12a 0.463
- 4) 扎1伊爾 KM13a 0.9259

發行量1000枚。甚少遇到。原盒出售。總含金量約為1.713盎司。

Estimate: \$2,500-\$2,700

Reserve: \$2,200





Images not actual size



38335 Republic 27-Piece Uncertified gold & silver Proof Set 1970,

- 1) silver "World Bank" 25 Pesetas, KM5
- 2) silver "United Nations" 25 Pesetas, KM6
- 3) silver "Dürer" 50 Pesetas, KM7
- 4) silver "Pope John XXIII" 75 Pesetas, KM8
- 5) silver "Lenin" 75 Pesetas, KM9.1
- 6) silver "Abraham Lincoln" 75 Pesetas, KM10.1
- 7) silver "Gandhi" 75 Pesetas, KM11
- 8) silver "Dürer" 100 Pesetas, KM12.1
- 9) silver "Goya" 100 Pesetas, KM13.1
- 10) silver "Roman Centenary" 150 Pesetas, KM14
- 11) silver "Roman Centenary" 150 Pesetas, KM15
- 12) silver "Roman Centenary" 150 Pesetas, KM16
- 13) silver "Roman Centenary" 150 Pesetas, KM17
- 14) silver "World Soccer Championship" 200 Pesetas, KM18.2
- 15) silver "Francois Macais" 200 Pesetas, KM19
- 16) gold "Goya" 250 Pesetas, KM20.1
- 17) gold "Dürer" 250 Pesetas, KM21
- 18) gold "Pope John XXIII" 500 Pesetas, KM22
- 19) gold "Lenin" 500 Pesetas, KM23
- 20) gold "Abraham Lincoln" 500 Pesetas, KM24
- 21) gold "Gandhi" 500 Pesetas, KM25
- 22) gold "Roman Centenary" 750 Pesetas, KM26
- 23) gold "Roman Centenary" 750 Pesetas, KM27
- 24) gold "Roman Centenary" 750 Pesetas, KM28
- 25) gold "Roman Centenary" 750 Pesetas, KM29
- 26) gold "World Soccer Championship" 1000 Pesetas, KM30
- 27) gold "Francois Macais" 5000 Pesetas, KM31

KM-PS1. Mintage: 330. A notoriously difficult long set to find complete, with this not only being the first such collection to come through our hands, but also the only complete 1970 set we have been able to locate. Already endowed with an incredibly low mintage, this incredible group is here accompanied by its original double-layer mint case of issue and COA #145. Total AGW 4.4877 oz. (Total: 27 coins)

1970年赤道幾內亞精製金銀幣。一組二十七枚。未評級。

- 1) 「世界銀行」25比塞塔銀幣,
- 2) 「聯合國」25比塞塔銀幣,
- 3) 「丟勒」50比塞塔銀幣,
- 4) 「教皇約翰二十三世」75比塞塔銀幣,
- 5) 「列寧」75比塞塔銀幣,
- 6) 「亞伯拉罕·林肯」75比塞塔銀幣,
- 7) 「甘地」75比塞塔銀幣,
- 8) 「丟勒」100比塞塔銀幣,
- 9) 「戈雅」100比塞塔銀幣,
- 10) 「羅馬百年紀念」150比塞塔銀幣,
- 11) 「羅馬百年紀念」150比塞塔銀幣,
- 12) 「羅馬世紀」150比塞塔銀幣,
- 13) 「羅馬世紀」150比塞塔銀幣,
- 14) 「世界足球錦標賽」200比塞塔銀幣,
- 15) 「弗朗西斯科」200比塞塔銀幣,
- 16) 「戈雅」250比塞塔銀幣,
- 17) 「丟勒」250比塞塔金幣,
- 18) 「教皇約翰二十三世」500比塞塔金幣,
- 19) 「列寧」500比塞塔金幣,
- 20) 「亞伯拉罕·林肯」500比塞塔金幣,
- 21) 「甘地」500比塞塔金幣,
- 22) 「羅馬世紀」750比塞塔金幣,
- 23) 「羅馬世紀」750比塞塔金幣,
- 24) 「羅馬世紀」750比塞塔金幣,
- 25) 「羅馬世紀」750比塞塔金幣,
- 26) 「世界足球錦標賽」1000比塞塔金幣,
- 27) 「弗朗西斯科」5000比塞塔金幣,

發行量330枚，很難找到如此齊全的收藏系列，這不僅是我們遇見的第一個系列，更是我們唯一找到完整的1970年藏品。極少發行量，原始雙層套附證書，編號#145，總含金量約為4.4877盎司。

Estimate: \$7,000-\$8,000

Reserve: \$6,000

FRENCH INDO-CHINA



- 38336 French Colony Proof 50 Cents 1889-A PR61 PCGS**, Paris mint, KM4. A very scarce type that saw only 100 examples produced in Proof format. Lightly toned amidst sharply chiseled details, the watery character of the surfaces further demonstrating the special character of the strike.

1889-A年坐洋50分精製銀幣。PR61 PCGS。

巴黎鑄幣廠，非常稀有的一枚。精製式的發行只有100枚。此枚輪廓十分銳利，微微包漿，從表面的紋路與質感可見打壓特殊。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 38339 French Colony Piastre 1927-A MS64 PCGS**, Paris mint, KM5a.1, Lec-303. A sharply rendered specimen with high relief for the type. The surfaces are endowed with a patina of interwoven steel and silver color, which shows hints of gold when held to light.

1927-A年坐洋一元銀幣。MS64 PCGS。巴黎鑄造。打壓深峻，鮮明浮突，交織鋼銀色包漿，非常吸引。

Estimate: \$800-\$1,000

Reserve: \$800



- 38337 French Colony Piastre 1909-A MS64 PCGS**, Paris mint, KM5a.1, Lec-292. Lightly and uniformly toned, a gentle steel patina draped over the obverse surfaces, the reverse displaying hints of yellow gold amidst argent patination. A strong representative of the issue and highly collectible in this near-gem condition.

1909-A年坐洋一元銀幣。MS64 PCGS。

巴黎鑄造。包漿柔和，令人賞心悅目。正面呈鋼銅綠色包漿，背面銀光中呈現出淡淡的金黃色。具代表性的一枚，接近GEM級別的狀態，極具收藏價值。

Estimate: \$700-\$1,000

Starting Bid: \$350



- 38340 French Colony silver Specimen Piefort Essai Piastre 1931 UNC Details (Surface Hairlines) NGC**, KM-PE3. Struck in silver on a double-thick planchet, the detail full and sharply expressed against the lowering lying regions. Light hairlines are evident throughout, though original luster remains amidst mild touches of iridescence.

1931年法屬1元加厚版銀樣幣。UNC Details (Surface Hairlines) NGC。

細節鮮明，充滿原始光澤。有淡淡的虹彩感，有淺色髮線。品相令人歡喜。

Estimate: \$700-\$1,000

Starting Bid: \$350



- 38338 French Colony Piastre 1926-A MS64+ PCGS**, Paris mint, KM5a.1, Lec-302. Richly toned with amber and hints of lagoon blue. The surfaces appear just slightly watery and reveal very faint die polish lines on both sides.

1926-A年坐洋一元銀幣。MS64+ PCGS。巴黎鑄造。濃郁的琥珀色和湖藍色包漿。表面有光澤，明亮動人，兩側微弱的拋光線，不容錯過。

Estimate: \$800-\$1,000

Reserve: \$800

GABON

**38341 Republic 5-Piece Uncertified gold Proof Set 1969,**

- 1) "Stump of Okume Tree" 1000 Francs, KM6
- 2) 3000 Francs, KM7
- 3) 5000 Francs, KM8
- 4) "First Moon Landing" 10000 Francs, KM9
- 5) "Apollo XI Launching Pad" 20000 Francs, KM10

KM-PS2. Mintage: 4,000. A complete Proof Set including a number of commemoratives of various themes. Sold with the original case of issue and COA #134. Total AGW 3.9497 oz. (Total: 5 coins)

1969年加蓬精製金幣。一組五枚。未評級。

- 1) 「奧克梅樹的樹樁」 1000法郎,
- 2) 3000法郎,
- 3) 5000法郎,
- 4) 「首次登月」10000法郎,
- 5) 「阿波羅十一號發射台」20000法郎,

發行量4000枚。完整的一組，包含許多的紀念主題。原盒附證書，編號#134。。總含金量約為3.9497盎司。

Estimate: \$6,000-\$8,000

Reserve: \$4,700

GIBRALTAR



- 38342 British Colony. Elizabeth II 3-Piece Lot of Certified gold "250th Anniversary" Multiple Pounds 1975 NGC,**
 1) 25 Pounds - MS63, KM7
 2) 50 Pounds - MS64, KM8
 3) 100 Pounds - MS65, KM9

KM-MS1. Struck in celebration of the 250th anniversary of the introduction of the Pound Sterling. Total AGW 1.6044 oz. (Total: 3 coins)

1975年伊麗莎白二世「250週年紀念」金幣。一組三枚。NGC評級。
 1) 25 英鎊 - MS63,
 2) 50 英鎊 - MS64,
 3) 100 英鎊 - MS65,

為慶祝英鎊推出250週年紀念而鑄。總含金量1.6044盎司。
 Estimate: \$2,200-\$2,600
 Reserve: \$2,000

GREAT BRITAIN



- 38343 Victoria Trade Dollar 1895-B MS62 NGC, Bombay mint, KM-T5. A scarcer date with mottled color and an exceptionally attractive reverse.**

1895-B年站洋壹圓銀幣。MS62 NGC。
 孟買造幣廠。罕有的年份，帶有斑駁的色彩，背面極具吸引力。
 Estimate: \$700-\$900
 Starting Bid: \$350



- 38344 Victoria Trade Dollar 1896-B MS61 NGC, Bombay mint, KM-T5. Toned throughout over surfaces revealing clear underlying luster and Mint State preservation.**

1896-B年站洋壹圓銀幣。MS61 NGC。
 孟買造幣廠。表面充滿包漿，全品狀態。
 Estimate: \$900-\$1,200
 Starting Bid: \$450



- 38345 Victoria Trade Dollar 1900/890-B MS63 NGC, Bombay mint, KM-T5. Silver-toned and expressing mint luster throughout, with only small cases of handling and contact.**

1900/890-B年站洋壹圓銀幣。MS63 NGC。
 孟買鑄造。銀色包漿，散發原廠光澤，只有極少觸痕。
 Estimate: \$500-\$1,000
 Starting Bid: \$250



- 38346 Edward VII Trade Dollar 1907-B MS66 NGC, Bombay mint, KM-T5. A remarkable selection of this widely collected series offering indisputably superior technical preservation and visual appeal against that seen for the vast majority of certified examples. Highly lustrous, nearly free of handling, and offering a well-balanced dispersion of accenting tone, all concentrated against the outer registers to pleasing framing effect.**

1907-B年站洋壹圓銀幣。MS66 NGC。
 孟買造幣廠。廣泛被收藏的系列，品相極佳的一枚。與大部份被評級的同款相比，此枚展示了卓越的保護技術和視覺吸引力。高度光澤，幾乎沒有處理痕跡，包漿均勻，集中在外部區域，效果吸引。
 Estimate: \$1,500-\$2,000
 Starting Bid: \$750



38347 Edward VII Dollar 1908/7-B MS64 PCGS, Bombay mint, KM-T5, Prid-18 (Overdate). Freshly lustrous and offering plentiful detail for inspection and admiration, including easily visible flow lines in the fields, coupled with a long but thin obverse die crack which traverses from the periphery across Britannia's head to her right, not to be confused with a scratch. An overdate adds a greater degree of rarity and an element of academic interest for the advanced series collector.

1908/7-B年站洋壹圓銀幣。MS64 PCGS。
孟買鑄造。充滿光澤，細節保存良好，從邊緣貫穿不列顛女神至其右的細痕。稀有的騎字版，無疑吸引了資深收藏家的興趣。
Estimate: \$800-\$1,000
Starting Bid: \$400



38348 George V Trade Dollar 1925 MS65+ NGC, KM-T5. Frosty in the fields, with a satisfying cartwheel effect that illuminates the surfaces, well-preserved and devoid of any significant distractions. A strong selection of what remains a highly desirable and widely collected type.

1925年站洋壹圓銀幣。MS65+ NGC。
呈霧面，具理想的車輪光效果，保存完好，沒有明顯的瑕疵。仍然是非常受追捧且廣泛收集的類型。
Estimate: \$800-\$1,200
Starting Bid: \$400



38349 George V Trade Dollar 1929/1-B MS65 NGC, Bombay mint, KM-T5. A scintillating issue offering both a clear overdate and delightful surface preservation that fully deserves the gem grade assigned. Evenly struck, with a pleasing depth to the obverse fields surrounding Britannia.

1929/1-B年站洋壹圓銀幣。MS65 NGC。
孟買造幣廠。閃爍的一枚，明顯的騎字版，極佳的保存狀態令人贊嘆，值得榮獲Gem評級。鑄打均勻，正面刻畫了標誌性的不列顛女神像。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38350 George V Trade Dollar 1934-B MS64 NGC, Bombay mint, KM-T5. A significantly better date that rarely reaches, let alone exceeds, the choice level, brimming with frosty white color, free of tone and notably satiny in the fields.

1934-B年站洋壹圓銀幣。MS64 NGC。
孟買鑄幣廠。罕見的關鍵年份，卓越的評分。帶有淡淡的銀光，輕微包漿，整體宜人。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38351 George VI 4-Piece Certified gold Proof Set 1937 PCGS,

- 1) 1/2 Sovereign - PR66, KM858, S-4077
- 2) Sovereign - PR65 Cameo, KM859, S-4076
- 3) 2 Pounds - PR65, KM860, S-4075
- 4) 5 Pounds - PR64 Cameo, KM861, S-4074

KM-PS22, S-PS15. A superb example of this popular gold set, the 5 Pounds particularly attractive with unusually sleek fields free from major marks or hairlines. The remaining three inclusions are all gem or higher, with perfect flash and pleasing aurous colour. (Total: 4 coins)

1937年英國喬治六世精製金幣。一組四枚。PCGS評級。

- 1) 1/2英鎊 - PR66, KM858, S-4077
 - 2) 英鎊 - PR65 Cameo, KM859, S-4076
 - 3) 2英鎊 - PR65, KM860, S-4075
 - 4) 5英鎊 - PR64 Cameo, KM861, S-4074
- 受歡迎的一組金幣。5英鎊尤其吸引，無主要瑕疵或髮痕。其餘三枚全為Gem或更高評級，閃耀又賞心悅目的金色。
 Estimate: \$8,000-\$10,000
 Starting Bid: \$4,000



38352 Elizabeth II gold Proof "90th Birthday" 5 Pounds 1990, KM962b. Estimated Mintage: 2,500. Sold with the case of issue and COA #2200. AGW 1.1775 oz.

1990年伊麗莎白二世「90歲壽辰紀念」5英鎊精製金幣。預計發行量2500枚，原盒附證書，編號#2200，總含金量約為1.1775盎司。
 Estimate: \$1,800-\$2,200
 Reserve: \$1,450



38353 Elizabeth II gold Proof "40th Anniversary of Coronation" 5 Pounds 1993, KM965b. Estimated Mintage: 2,500. Sold with the original case of issue and COA #0135. AGW 1.1775 oz.

1993年伊麗莎白二世「加冕40週年紀念」5英鎊精製金幣。預計發行量2500枚，原盒附證書，編號#0135，總含金量約為1.1775盎司。
 Estimate: \$1,800-\$2,200
 Reserve: \$1,450



38354 Elizabeth II gold Proof "Millennium" 5 Pounds 2000, KM1006b. Sold with the original case of issue and COA #0050. AGW 1.1775 oz.

2000年伊麗莎白二世「千禧年紀念」5英鎊精製金幣。原盒附證書，編號#0050，總含金量約為1.1775盎司。
 Estimate: \$1,800-\$2,200
 Reserve: \$1,450



38355 Elizabeth II gold Proof “Centennial of the Queen Mother” 5 Pounds 2000, KM1007b. Mintage: 3,000. Sold with the original case of issue and COA #2981. AGW 1.1775 oz.

2000年伊麗莎白二世「伊麗莎白王太后百年紀念」5英鎊精製金幣。
發行量3000枚，原盒附證書，編號#2981，總含金量約為1.1775盎司。
Estimate: \$1,800-\$2,200
Reserve: \$1,450



38356 Elizabeth II gold Proof “Royal Baby Birth” 5 Pounds 2015 Gem Proof NGC, KM-Unl. Mintage: 400. Struck to celebrate the birth of the second child of the Duke and Duchess of Cambridge. AGW 1.177 oz.

2015年伊麗莎白二世「皇室嬰兒誕生」5英鎊精製金幣。Gem Proof NGC。發行量400枚。未有在《世界硬幣標準目錄》中列出，為慶祝劍橋公爵和公爵夫人的第二個孩子出生而鑄。總含金量1.177盎司。
Estimate: \$1,600-\$1,800
Reserve: \$1,450



38357 Elizabeth II gold Proof “Longest Reigning Monarch” 5 Pounds 2015 PR64 Ultra Cameo NGC, KM-Unl. An interesting type unlisted in gold in the *Standard Catalog of World Coins* and struck to commemorate the length of Elizabeth’s reign. Given comparable information we believe the coin to be 0.9167 pure with a total AGW of 1.177 oz.

2015年伊麗莎白二世「最長君主制」5英鎊精製金幣。PR64 Ultra Cameo NGC。
有趣的一款，未列在《世界硬幣標準目錄》的金幣，目的是為了紀念伊麗莎白統治時期。根據相似的資料，我們認為該幣為0.9167純金，總實際含金量為1.177盎司。
Estimate: \$1,600-\$1,800
Reserve: \$1,450



38358 Elizabeth II 4-Piece Certified gold Sovereign Proof Set 1980 Ultra Cameo NGC,
1) 1/2 Sovereign - PR69, KM922
2) Sovereign - PR68, KM919
3) 2 Pounds - PR68, KM923
4) 5 Pounds - PR68, KM924

KM-PS37. A high-grade set with each included issue in essentially pristine condition. AGW 2.00 oz. (Total: 4 coins)

1980年伊麗莎白二世精製金幣。一組四枚。Ultra Cameo NGC。

- 1) 1/2英鎊 - PR69,
- 2) 1英鎊 - PR68,
- 3) 2英鎊 - PR68,
- 4) 5英鎊 - PR68,

高評級的一組，幾乎全為原廠狀態。總含金量2盎司。
Estimate: \$2,600-\$3,000
Reserve: \$2,500



38359 Elizabeth II 3-Piece Uncertified gold Proof Set 1983,

- 1) 1/2 Sovereign, KM922
- 2) Sovereign, KM919
- 3) 2 Pounds, KM923

KM-PS44. Sold with the original case of issue and mint specifications sheet. Total AGW 0.8225 oz. (Total: 3 coins)

1983年伊麗莎白二世精製金幣。一組三枚。未評級。

- 1) 1/2 英鎊,
- 2) 1英鎊,
- 3) 2 英鎊,

原盒附證書, 總含金量約為0.8225盎司。

Estimate: \$1,200-\$1,400

Reserve: \$1,000



38360 Elizabeth II 3-Piece Uncertified gold Proof Set 1984,

- 1) 1/2 Sovereign, KM922
- 2) Sovereign, KM919
- 3) 5 Pounds, KM924

KM-PS46. Sold with the original case of issue and mint specifications sheet. Total AGW 1.5307 oz. (Total: 3 coins)

1984年伊麗莎白二世精製金幣。一組三枚。未評級。

- 1) 1/2 英鎊,
- 2) 1英鎊,
- 3) 2 英鎊,

原盒附證書, 總含金量約為1.5307盎司。

Estimate: \$2,300-\$2,500

Reserve: \$2,200



38361 Elizabeth II 4-Piece Certified gold Proof Set 1985 PR69 Ultra Cameo NGC,
 1) 1/2 Sovereign, KM942
 2) Sovereign, KM943
 3) 2 Pounds, KM944
 4) 5 Pounds, KM945

KM-PS48. Sold with the original case of issue and COA #03916.
 Total AGW 2.00 oz. (Total: 4 coins)

1985年伊麗莎白二世精製金幣。一組四枚。PR69 Ultra Cameo NGC。

- 1) 1/2英鎊,
- 2) 1英鎊,
- 3) 2英鎊,
- 4) 5英鎊,

原盒附證書, 編號#03916。總含金量約為2盎司。
 Estimate: \$3,000-\$3,200
 Reserve: \$2,400



38362 Elizabeth II 3-Piece Uncertified gold Proof Set 1986,
 1) 1/2 Sovereign, KM942
 2) Sovereign, KM943
 3) 2 Pounds, KM947c

KM-PS50. Sold with the original case of issue and COA #10442.
 Total AGW 0.8225 oz. (Total: 3 coins)

1986年伊麗莎白二世精製金幣。一組三枚。未評級。

- 1) 1/2英鎊,
- 2) 1英鎊,
- 3) 2英鎊,

原盒附證書, 編號#10442。總含金量約為0.8225盎司。
 Estimate: \$1,200-\$1,400
 Reserve: \$1,000



38363 Elizabeth II 3-Piece Uncertified gold Proof Set 1987,

- 1) 1/2 Sovereign, KM942
- 2) Sovereign, KM943
- 3) 2 Pounds, KM944

KM-PS53. Sold with the original case of issue and COA #03051.
Total AGW 0.8225 oz. (Total: 3 coins)

1987年伊麗莎白二世精製金幣。一組三枚。未評級。

- 1) 1/2英鎊,
- 2) 1英鎊,
- 3) 2英鎊,

原盒附證書, 編號#03051, 總含金量約為0.8225盎司。
Estimate: \$1,200-\$1,400
Reserve: \$1,000



38364 Elizabeth II 3-Piece Uncertified gold Proof Set 1988,

- 1) 1/2 Sovereign, KM942
- 2) Sovereign, KM943
- 3) 2 Pounds, KM944

KM-PS57. Sold with the original case of issue and COA #04965.
Total AGW 0.8225 oz. (Total: 3 coins)

1988年伊麗莎白二世精製金幣。一組三枚。未評級。

- 1) 1/2英鎊,
- 2) 1英鎊,
- 3) 2英鎊,

原盒附證書, 編號#04965, 總含金量約為0.8225盎司。
Estimate: \$1,200-\$1,400
Reserve: \$1,000



- 38365 Elizabeth II 4-Piece Certified gold “500th Anniversary of the Sovereign” Proof Set 1989 PR69 Ultra Cameo NGC,**
 1) 1/2 Sovereign, KM955
 2) Sovereign, KM956
 3) 2 Pounds, KM957
 4) 5 Pounds, KM958

KM-PS61. Sold with the original case of issue. Total AGW 2.00 oz. (Total: 4 coins)

1989年伊麗莎白二世「建國500週年」精製金幣。一組4枚。PR69 Ultra Cameo NGC。

- 1) 1/2英鎊,
- 2) 1英鎊,
- 3) 2英鎊,
- 4) 5英鎊,

原盒出售。總含金量約為2盎司。
 Estimate: \$4,500-\$4,700
 Reserve: \$4,500



- 38366 Elizabeth II 3-Piece Uncertified gold Proof Set 1990,**

- 1) 1/2 Sovereign, KM942
- 2) Sovereign, KM943
- 3) 2 Pounds, KM944

KM-PS70. Sold with the original case of issue and COA #1723. Total AGW 0.8225 oz. (Total: 3 coins)

1990年伊麗莎白二世精製金幣。一組三枚。未評級。

- 1) 1/2英鎊,
- 2) 1英鎊,
- 3) 2英鎊,

原盒附證書，編號#1723。總含金量約為0.8225盎司。
 Estimate: \$1,200-\$1,400
 Reserve: \$1,000



- 38367 Elizabeth II 4-Piece Uncertified gold Proof Set 1992,**
 1) 1/2 Sovereign, KM942
 2) Sovereign, KM943
 3) 2 Pounds, KM944
 4) 5 Pounds, KM945

KM-PS79. Sold with the case of issue and COA #0196. Total AGW 2.00 oz. (Total: 4 coins)

1992年伊麗莎白二世精製金幣。一組四枚。未評級。
 1) 1/2英鎊,
 2) 1英鎊,
 3) 2英鎊,
 4) 5英鎊,

原盒附證書, 編號#0196, 總含金量約為2盎司。
 Estimate: \$3,000-\$3,200
 Reserve: \$2,400



- 38368 Elizabeth II 4-Piece Certified gold Proof "Olympic Countdown" 5 Pounds PR70 Ultra Cameo NGC,**
 1) "Swimming" 5 Pounds 2009, KM1121b
 2) "Running" 5 Pounds 2010, KM1139b
 3) "Cycling" 5 Pounds 2011, KM1202b
 4) "Victory" 5 Pounds 2012, KM-Unl.

Struck as part of the "Countdown" series to the 2012 London Olympics. Total AGW 4.7084 oz. (Total: 4 coins)

2009-2012年伊麗莎白二世「奧運倒數」5英鎊精製金幣。一組四枚。PR70 Ultra Cameo NGC。
 1) 2009年「游泳」5英鎊,
 2) 2010年「跑步」5英鎊,
 3) 2011年「單車」5英鎊,
 4) 2012年「勝利」5英鎊,

英國皇家造幣廠。為2012年倫敦奧運會「倒數」系列的其中一部分。總含金量4.7084盎司。
 Estimate: \$6,000-\$7,000
 Reserve: \$5,750

HONG KONG



38369 British Colony. Victoria Dollar 1866 MS62 PCGS, Hong Kong mint, KM10, Prid-1. The date represents the first year of issue for the Hong Kong mint and a type that generally saw heavily circulation. Accordingly, very few examples survive in Mint State condition, making this selection a noteworthy representative of the early British Hong Kong series of coinage. The strike is sharp throughout, with underlying luster evident across the surfaces, which are uniformly dressed in metallic tones to either side, the reverse patina just slightly silty in character and lending a pleasing aged appearance to this 19th century British colonial rarity.

1866年香港壹圓。MS62 PCGS。
香港鑄造，此年份代表香港造幣廠發行的第一年，發行量普遍都很高。但能保存得原廠狀態，十分少有，此枚別具歷史價值。早期英屬香港系列的代表作，整體鑄工十分精美，圖案清晰可見，兩則有金屬色包漿，背面古銅色。為19世紀英屬香港殖民時期的稀有系列，收藏家不容錯過。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



38370 British Colony. Edward VII 50 Cents 1904 MS64 NGC, KM15. Exhibiting speckled silver and charcoal tone over surfaces offering underlying mint luster. A difficult type in Mint State, and highly collectible in this near-gem condition.

1904年香港半圓。MS64 NGC。
表面有銀點和木炭色包漿，底層具原光。原廠狀態，極罕，近乎Gem級，極具收藏價值。
Estimate: \$800-\$1,200
Starting Bid: \$400



38371 British Colony. George VI Cent 1941 MS64 Brown PCGS, KM24. A legendary 20th century issue for Hong Kong, and presently unsurpassed in grade at either NGC or PCGS, all but securing its status as one of the finest survivors on this incredibly elusive war-era issue. A near-gem without question, the surfaces retain impeccable originality, with satin-smooth texture in the fields and faded mint red around the protected areas. The strike also remains full, with the only attribute limiting the gem designation being a few small instances of contact on the obverse. As the single finest example graded, this coin that is sure to generate considerable excitement, as the pride of ownership will certainly be high with this one.

1941年香港一仙。MS64 Brown PCGS。
1941年一仙為香港十大罕品之一，這枚更擁有目前NGC或PCGS都無與倫比的絕佳評級。根據倫敦皇家造幣廠的紀錄，當時已鑄成五百萬枚一仙銅幣，並計劃分成五批運送到港流通使用。可是，運送期間途中，日軍成功侵進香港，其中一批運輸船繼而回航，先在南非卸貨，其後送回英國熔解重鑄其他幣。當年正處於第二次世界大戰，作為戰爭資源，日本將整個殖民地的錢幣搜刮一空，熔解重鑄成子彈，供軍隊使用，當年新鑄一仙亦無一倖免。另外一批則在戰火間被軍火擊中，與運輸船一同沉歸海底永眠。因此，當年一仙雖然鑄造量多，但生不逢時，倖存者少之又少，使這枚稀少錢幣成為了今天最彌足珍貴的香港硬幣，深富歷史意義。

這一枚無疑是現今狀況最好的存世珍品。近乎Gem級，幣面保留原廠狀態，絲緞表面，棕紅包漿帶有金黃色調。原始深打，細節尖銳無損，漂亮精緻。正面有輕微痕跡。這枚絕佳的香港一仙，必定引起一番激烈競投！

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



38372 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC, KM-Unl. 17x25mm. 37.39gm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - Hongkong Bank." A scarce type offering bright and well-kept surfaces.

1950年代匯豐銀行千足黃金一兩庄。UNC。
17x25毫米，重37.39克。印有匯豐銀行獅頭徽章，及「千足黃金一兩庄」字樣。罕有的黃金一兩，表面狀態完好。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38373 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC, KM-Unl. 17x25mm. 37.42gm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - Hongkong Bank." A lustrous specimen retaining its impressive "mint" condition.

1950年代匯豐銀行千足黃金一兩庄。UNC。
17x25毫米，重37.42克。印有匯豐銀行獅頭徽章，及「千足黃金一兩庄」字樣。仍保持出廠狀態，充滿光澤。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

INDONESIA



38374 British Colony. King Fook Bullion, Gold Dealer gold Bar of 5 Taels (6 oz) ND (c. 1950) UNC, KM-XB22. 80x22mm. 187.19gm. Gold bar of 5 Taels with two circular stamps on the obverse reading “King Fook, Bullion Dealer, 100% Pure Gold” and the other with his insignia, and two more decorative round stamps on the reverse together with small “5000” and “9999” stamps. AGW 6 oz.

1950年代景福珠寶金舖五兩金條(6盎司)。UNC。
80毫米x22毫米，重187.19克。五兩金條。上有兩個圓形戳印，分別印有「景福千足純條」及其商標。另一面亦有兩個圓印裝飾，以及小「5000」「9999」字樣。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



38375 British Colony. King Fook Bullion, Gold Dealer gold 1 Tael Sycee ND (c. 1970) UNC, KM-XB32. 15mm x 33mm. 37.49gm. Crafted with high sides, one stamp with characters at the center and one stamp reading “9999 One Tael” at the center bottom

1970年景福珠寶有限公司千足黃金壹兩。UNC。
15毫米x33毫米，重37.49克。元寶造型兩邊較高，正面橢圓處印有「千足金壹兩」，底部則印有「9999 One Tael」。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38376 British Colony. Private Issue gold 1 Tael Sycee ND (c. 1970s) UNC, KM-Unl. 14mm x 28mm. 37.44gm. Well-preserved and displaying a single central ovular stamp with characters, visible from the top.

1970年周生生金行有限公司千足金壹兩。UNC。
14毫米x28毫米，重37.44克。保存完好。從上方可見正中有一橢圓刻印，內有文字。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



38377 Republic nickel Specimen Pattern Rupiah 1970 SP68 PCGS, cf. KM-Pn4 (bronze). Unlisted in the *Standard Catalog of World Coins*, with the only listed pattern type being struck in bronze. Undoubtedly rare and nearly flawlessly preserved, this is the first example of this pattern variety that we have seen, beautifully mirrored and with a clear cameo contrast displayed.

1970年印尼1盾銀質樣幣。SP68 PCGS。
世界錢幣標準圖錄中未有錄載這款銀質樣幣，只有同系列的銅幣。其珍罕程度無容置疑，品相完美無瑕。此品為敝司經手的首枚該款銀幣。鏡面精美，與上方鮮明浮雕互相輝映。
Estimate: \$500-\$1,000
Starting Bid: \$250



38378 Republic copper-nickel Specimen Pattern 2 Rupiah 1970 SP67 PCGS, cf. KM-Pn5 (copper). Off-metal pattern striking in copper-nickel. A second pattern issue, which is unlisted in the *Standard Catalog of World Coins*, struck in a mirrored finish in copper-nickel rather than copper (the listed pattern composition) or aluminum (the regular circulation issue). Reflective in the fields with an absolute minimum of handling present and a satiny quality to the devices creating a clear cameo effect.

1970年印尼2盾銅鎳質樣幣。SP67 PCGS。
世界錢幣標準圖錄現只載有隻有銅制(樣幣)及鋁制(一般流通款)同款幣。底板呈反光，近乎無痕，浮雕絲滑而清晰。
Estimate: \$500-\$1,000
Starting Bid: \$250



38379 Republic bronze Specimen Pattern 5 Rupiah 1970 SP66 Red PCGS, cf. KM22 (circulation issue in aluminum). A rare issue struck in bronze, the coin's fields displaying full reflectivity and contrasting clearly against the devices, sharp and satiny. Unlisted in the *Standard Catalog of World Coins* and a rare opportunity for the advanced pattern collector.

1970年印尼5盾銅樣幣。SP66 Red PCGS。
一枚罕見銅樣幣，底板鏡面平整，上方浮雕對比鮮明，圖案清晰易見。世界錢幣標準圖錄內未有錄載此樣幣，本次拍賣為各位資深樣幣收藏家提供絕佳機會納入收藏。
Estimate: \$500-\$1,000
Starting Bid: \$250



- 38380 Republic 2-Piece Lot of Certified gold & silver Proof "Wildlife" Multiple Rupiah Ultra Cameo NGC,**
 1) gold "Great Bird of Paradise" 2000 Rupiah 1970 – PR69, KM28, Fr-5. Mintage: 2,970.
 2) silver "Wild Boar" 10000 Rupiah 1987 – PR70, KM45

A high-quality set of Wildlife issues, both graded at or near the top of their respective populations. (Total: 2 coins)

綜合印尼野生動物系列金銀幣，一組兩枚。Ultra Cameo NGC。

- 1) 1970年天堂鳥金幣2000印尼盾；PR69，發行量：2,970枚。
 2) 1987年野豬銀幣 10000印尼盾；PR70。
 高質量的野生動物系列，兩枚的等級和品相近乎完美，令人期待。
 Estimate: \$800-\$1,200
 Starting Bid: \$400



- 38381 Republic silver Proof Pattern 50000 Rupiah 2001 PR68 Deep Cameo PCGS, KM-Unl.** An essentially undisturbed emission modeled closely after the 25,000 Rupiah of the same year, though ultimately not adopted for use in circulation. A near-perfect mint frost graces the devices, yielding a satisfying cameo effect against the pristine mirrored fields that surround the struck designs.

2001年印尼50000盾精製銀樣幣。PR68 Deep Cameo PCGS。
 同年25,000盾發行後，此樣幣緊隨其後，幾乎未曾流通。霜面設計優雅，浮雕設計精緻可人，原裝底板光滑如鏡，浮雕圖案躍然其上。
 Estimate: \$1,000-\$1,500
 Starting Bid: \$500



- 38382 Republic gold "Komodo Dragon" 100000 Rupiah 1974 MS68 PCGS,** Royal mint, KM41, Fr-6. Mintage: 5,333. Conservation Series. Nearly as-struck, with fine die polish lines present in the fields, as is typical for the issue.

1974年印尼科摩多龍100,000盾金幣。MS68 PCGS。
 皇家鑄造，發行量：5,333枚。保育系列，典型的一枚，打壓深峻、精美，圖案清晰。
 Estimate: \$1,800-\$2,000
 Starting Bid: \$900



- 38383 Republic gold "Komodo Dragon" 100000 Rupiah 1974 MS66 PCGS,** Royal mint, KM41, Fr-6. Mintage: 5,333. Conservation Series issue. A fully struck example of this relatively low-mintage type. AGW 0.9675 oz.

1974年印尼科摩多龍100,000盾金幣。MS66 PCGS。
 皇家鑄造，發行量：5,333枚。典型的一枚，打壓深峻、精美，較低發行量的一枚。總含金量0.9675盎司。
 Estimate: \$1,300-\$1,500
 Starting Bid: \$650



- 38384 Republic gilt copper Proof Pattern 750000 Rupiah 2001 PR68 Deep Cameo PCGS, KM-Unl.** The final and highest denomination pattern issue included in this sale, and a considerable modern rarity representing not just a design that was never produced, but also a denomination that was never produced for circulation in that year. The selection is preserved in nearly flawless mint condition and displays a prominent cameo effect, a fact that speaks to the high standards by which it was minted. Very scarce, and a rare opportunity for the pattern and rarity-seeking collector thus.

2001年印尼750000盾精製鍍銅樣幣。PR68 Deep Cameo PCGS。
 同系列中最後發行及最高面值的一款樣幣，為現代珍品：此設計及面值的金幣未曾流通發行。原廠品質完美無瑕，浮雕明顯，鑄工上佳。非常稀罕，追求此款珍品的樣幣收藏家不容錯過。
 Estimate: \$1,000-\$1,500
 Starting Bid: \$500

IRAN



38385 Muhammad Reza Pahlavi 4-Piece Certified gold Proof Multiple Rial Set SH 1350 (1971) Ultra Cameo NGC,

- 1) "Griffin" 500 Rials - PR69, KM1189
- 2) "Gori & Zucchi" 750 Rials - PR69, KM1190
- 3) "Pillared Palace" 1000 Rials - PR68, KM1191.1
- 4) "2500th Anniversary" 2000 Rials - PR68, KM1192

A supreme set of superb gem issues, all carefully preserved near the peak of perfection. Total AGW 1.6022 oz. (Total: 4 items)

SH 1350 (1971年) 穆罕默德精製金幣。一組四枚。Ultra Cameo NGC。

- 1) 「鷹首獅身像」 500里亞爾 - PR69,
- 2) 「Gori & Zucchi」 750里亞爾 - PR69,
- 3) 「柱形宮殿」 1000里亞爾 - PR68,
- 4) 「2500週年」 2000里亞爾 - PR68,

超卓的一個組合，保存十分完好，總含金量 1.6022盎司。
Estimate: \$2,200-\$2,600
Reserve: \$2,000

IVORY COAST



38386 Republic 4-Piece Uncertified gold Proof Set 1966,

- 1) 10 Francs, KM2
- 2) 25 Francs, KM3
- 3) 50 Francs, KM4
- 4) 100 Francs, KM5

KM-PS1. Mintage: 2,000. A low mintage set with bold day-and-night contrasts between the fields and frosty devices. Sold with the case of issue. Total AGW 1.713 oz. (Total: 4 coins)

1966年象牙海岸精製金幣。一組四枚。未評級。

- 1)10法郎,
- 2)25法郎,
- 3)50法郎,
- 4)100法郎,

發行量2000枚。低發行量，霧面圖文與深邃的底板形成對比。原盒出售。總含金量約為1.713盎司。

Estimate: \$2,500-\$2,700
Reserve: \$2,200

JAPAN



38387 Kyoho gold Koban (Ryo) ND (1714-1736) AU Details (Tooled) PCGS, Edo mint, KM-FR12, JNDA 09-17, Hartill-8.20 (ER). 39x70mm. Without era designator on reverse. A still relatively attractive rendition of this early 18th-century Koban with distinctive die rust in the recesses of the stamps. The noted “tooling” appears to refer to an attempt to strengthen the Paulownia leaf stamp on the reverse, which has been rather weakly struck. Mislabelled on the holder as a Shotoku Koban.

1714-1736年享保小判金（一兩）。AU Details (Tooled) PCGS。

江戸鑄幣廠。39x70毫米。背面無年代印記。這款18世紀早期的小判仍然具有相對吸引力，凹槽中具有獨特的壓模鏽斑。評級封套上提到的”Tooling”似乎是指背面加強泡桐葉印章的嘗試，壓印力度很輕。另評級標籤上誤標為「正德小判金」。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



38388 Tempo gold Koban (Ryo) ND (1837-1858) AU50 PCGS, Edo mint, KM-C22b, JNDA 09-21, Hartill-8.24 (ER). 32x59mm. “Po” era designator on reverse. Darkened navy tone persists across both faces of this appealing piece with only light marks, but none of the heavy cleaning scratches that plague so many examples of the type.

1837-1858年天保小判金（一兩）。AU50 PCGS。

江戸鑄幣廠。32x59毫米。背面「保」字印記，雙面帶深色的藍色調，只有淡淡的痕跡，完全沒有清洗痕，十分吸引。

Estimate: \$800-\$1,000

Starting Bid: \$400



38389 Tempo gold Goryoban (5 Ryo) ND (1837-1843) AU Details (Rim Damage) PCGS, Kyoto or Edo mint, KM-C23, J&V-B1, JNDA 09-12, Hartill-8.14 (ER*). 89x51mm. 33.70gm. The only instance of this extremely rare denomination, standing as the largest of the “koban” issues (being valued 5 times as highly), outmatched only by the gold Oban. Despite the minor edge damage noted on the holder, this piece is still quite handsome and well-made, some light handling but hardly any wear, with full definition to the stamps.

1837-1843年天保五兩小判金。AU Details (Rim Damage) PCGS。

京都或江戸鑄造，89x51毫米。重33.70克。極為稀有的面額（5兩小判金），又名為天保五兩判。儘管有輕微的邊緣損傷，但仍然十分美觀，製工精良，幾乎沒有磨損，打壓極之清晰，令人難忘。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

A Highly Original Specimen of the Final Japanese Oban

原始的日本最後一款大判金



38390 Manen gold Oban (10 Ryo) ND (1860-1862) UNC (Light Surface Hairlines), Edo or Kyoto mint, KM-C24a.2, J&V-A7, JNDA 09-11, Hartill-8.13 (ER). 81x134mm. 112.53gm. With machine-made horizontal crenulations. The final issue of likely the most iconic Japanese denomination of the pre-Meiji era, and one which always creates spirited interest amongst collectors. All evidence suggests that the inking is original, with only light areas of flaking to be expected for the type. Some extremely light hairlines are visible upon close inspection under magnification, but are hardly consequential and more likely the result of light friction within its accompanying presentation box than anything else. Otherwise toned to a delightful honey-gold and very rare. Sold with padded black presentation box.

1860-1862年萬延大判金(十兩)。UNC (Light Surface Hairlines)。

江戸或京都鑄幣廠。81x134毫米、112.53克。帶有機器製的橫向底紋。于萬延元年至文久二年(1860-62年)發行，是日本最後一款大判，亦稱新大判。與其他大判不同的是，萬延大判以流通貨幣為發行目的。所以這款日本大判可能是明治時代前日本最具標誌性，經常引起收藏家的濃厚興趣。此枚原始墨印，壓印清晰可見，早期發行常見的輕微剝落。只有放大檢查，才可察覺到一絲極淺的髮痕，有可能是由隨附的展示盒摩擦而成。令人愉悅的蜂蜜金色調，非常稀有。與黑色盒一起出售。

Estimate: \$15,000-\$17,000

Starting Bid: \$7,500



38391 Meiji Yen Year 11 (1878) MS64 NGC, KM-YA25.2, JNDA 01-10. A very rare date with the second lowest recorded mintage in the series, and the second finest certified by NGC to wit, this impressive near-gem survivor contains an icy-white frosting to the dragon and bold cartwheel luster underlying darkened peripheral cabinet tones.

明治十一年(1878)一圓銀幣。MS64 NGC。
非常罕有的年份，鑄幣量是同系列中第二罕有。經NGC評定中品相第二佳的一枚。品相令人印象深刻，接近GEM級別，刻有一條冰龍飛舞，充滿光澤，圖案大膽鮮明，灰色包裝。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38392 Meiji Yen Year 41 (1908) MS63 NGC, KM-YA25.3, JNDA 01-10A. A charming example defined by dappled tan and blue tones concentrated along the obverse outer border, the surfaces quite lustrous on the whole and only mellowed slightly by a light patina. A popular type, especially so in choice Mint State and higher.

明治四十一年(1908)一圓銀幣。MS63 NGC。迷人的一枚，斑駁的棕褐色和藍色包裝集中在正面的邊緣上，底板有光澤，只有淡淡的包裝。受歡迎款式，尤其是如此完美的狀態。
Estimate: \$800-\$1,200
Starting Bid: \$400



38393 Meiji gold 2 Yen Year 3 (1870) MS64 NGC, Osaka mint, KM-Y10, JNDA 01-4. A shimmering representative displaying unmistakable reflectivity and fine die polish in the fields.

明治三年(1870)二圓金幣。MS64 NGC。
金光閃爍，圖案精細，別具光澤。
Estimate: \$800-\$1,000
Starting Bid: \$400



38394 Meiji gold 2 Yen Year 3 (1870) MS64 NGC, Osaka mint, KM-Y10, JNDA 01-4. A sharp and richly honeyed one-year type that is made exceptionally desirable so near to gem.

明治三年(1870)二圓金幣。MS64 NGC。大阪鑄幣廠。尖銳及豐富的蜜糖色包裝，品相非常接近珍品等級。
Estimate: \$800-\$1,000
Starting Bid: \$400



38395 Meiji gold 10 Yen Year 4 (1871) MS63 PCGS, Osaka mint, KM-Y12, JNDA 01-2. Without border. Sharp and fully choice, this early Meiji issue benefits from a well-balanced strike that leaves crisp detail surrounded by glowing aurous luster. Just a hint of silver patination and some tangerine highlights contribute to an element of color contrast over the surfaces of this scarce and desirable type.

明治四年(1871)十圓金幣。MS63 PCGS。
無輪版。明治早期發行的一枚，打擊均衡，造工精美。使幣面上的細節清晰可見，充滿光澤。稀有，令人愛不釋手。正面有一絲銀光與橘紅色形成動人的色彩對比。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

KOREA



38396 Yi Hyong 5 Yang Year 501 (1892) AU55 NGC, KM1114. An excellent representative of this highly sought-after type, with lovely tone and minimal circulation wear. Very scarce this close to Mint State, this example is certain to excite.

大朝鮮開國五百一年(1892)五兩銀幣。AU55 NGC。
受高度追捧的品種，極小流通磨損。非常稀少，這個接近全品例子更為罕見。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



38397 South Korea. Republic 6-Piece Certified silver Proof Set KE 4303 (1970) Ultra Cameo NGC,

- 1) "Kwan Sun Yu" 50 Won - PR69, KM7
- 2) "Admiral Sun Sin Lee" 100 Won - PR68, KM8
- 3) "Celadon Vase" 200 Won - PR67, KM10. Coin alignment
- 4) "Chung Hee Park" 250 Won - PR67, KM11
- 5) "Sokkuram Bodhisattva" 500 Won - PR69, KM12
- 6) "UN Forces in South Korea" 1000 Won - PR68, KM13. Stamped #3550.

KM-PS3. A superb denomination set of this commemorative series dated in the Korean era and celebrating famous people and events from the country's history. Comes with the original Bank of Korea certificate. (Total: 6 coins)

1970-71年韓國精製銀幣。一組6枚。NGC評級。

- 1) 「柳寬順」50韓圓；PR69 Ultra Cameo NGC,
- 2) 「李舜臣」100韓圓；PR68 Ultra Cameo NGC,
- 3) 「青瓷花瓶」200韓圓；PR67 Ultra Cameo NGC (Coin Alignment),
- 4) 「朴正熙」250韓圓；PR67 Ultra Cameo NGC,
- 5) 「石窟庵」500韓圓；PR69 Ultra Cameo NGC,
- 6) 「聯合國駐韓部隊」1000韓圓。PR68 Ultra Cameo NGC (編號#3550)。

這是韓國時代紀念系列中的一部分，並慶祝該國歷史上著名的人物和事件。附韓國銀行原裝證書。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



38398 South Korea, Republic 6-Piece Uncertified silver Proof Set KE 4303 (1970),

- 1) "Kwan Sun Yu" 50 Won, KM7
- 2) "Admiral Sun Sin Lee" 100 Won, KM8
- 3) "Celadon Vase" 200 Won, KM10
- 4) "Chun Hee Park" 250 Won, KM11
- 5) "Sokkuram Bodhisattva" 500 Won, KM12
- 6) "UN Forces in South Korea" 1000 Won, KM13

KM-PS3. The coins are still housed in the original blue mint folder, and include the Bank of Korea Public Notice certificate declaring the approval and announcement of the commemorative coin series. (Total: 6 coins)

KE 4303 (1970年) 南韓精制銀幣套裝，未認證，一組六枚。

- 1) 「柳寬順」50韓圓；
- 2) 「李舜臣」100韓圓；
- 3) 「青瓷花瓶」200韓圓；
- 4) 「朴正熙」250韓圓；
- 5) 「石窟庵」500韓圓；
- 6) 「聯合國駐韓部隊」1000韓圓。

這套品相超卓的完整面額是紀念該國歷史上的重要人物和事件。這些硬幣仍存放在原廠的藍色套中，並附有韓國銀行公告證書，以宣布該紀念硬幣系列的批准和公佈。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

SOUTH KOREA



38399 South Korea. Republic Pair of Certified gold Proof Won Issues KE 4303 (1970) PR69 Ultra Cameo NGC,

- 1) "South Gate" 1000 Won, KM14.1
- 2) "Queen Sunduk" 2500 Won, KM15.1

Valcambi mint. A bright pair of commemorative issues, both mirrored and showing a flawless cameo effect. (Total: 2 coins)

KE 4303 (1970年) 韓國精製金幣，一組兩枚。PR69 Ultra Cameo NGC。

- 1) 「南門」1000韓元，
- 2) 「善德女王」2500韓元，

一對明亮的紀念幣，展現出完美無瑕的浮雕效果，品相極佳。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



38400 Savang Vatthana 5-Piece Certified gold “Coronation” Proof Set 1971 Ultra Cameo NGC,

- 1) 4000 Kip - PR69, KM9
- 2) 8000 Kip - PR68 , KM11
- 3) 20,000 Kip - PR67, KM13
- 4) 40,000 Kip - PR66, KM14
- 5) 80,000 Kip - PR64, KM15

Berlin mint, KM-PS1. Estimated Mintage: 10,000. Sold with what appears to be an original export paper, in Lao, with a stamp for the “financial control visa” in French. The 80,000 Kip is stamped serial number 44. Total AGW 4.3982 oz. (Total: 5 coins)

1971年老撾西薩旺瓦達納精製金幣。一組五枚。NGC評級。

- 1) 4000基普 - PR69 Ultra Cameo,
- 2) 8000基普 - PR68 Ultra Cameo,
- 3) 20,000基普 - PR67 Ultra Cameo,
- 4) 40,000基普 - PR66 Ultra Cameo,
- 5) 80,000基普 - PR64 Ultra Cameo,

柏林造幣廠。預計發行量10,000枚，原始老撾文文件，並用法語貼上「金融管制簽證」的郵票。 80,000 基普的一枚印有序列號44。總含金量4.3982盎司。

Estimate: \$6,600-\$6,800
Reserve: \$5,500

MALAY PENINSULA



38401 Penang, British Administration ½ Cent (Pice) 1825 MS62 Brown NGC, KM13. 22 lily cups. Conditionally scarce at the Mint State level, with glossy brown surfaces revealing hints of red over the reverse.

1825年英屬檳城1/2分 (1 Pice)。MS62 Brown NGC。
22朵百合。原廠狀態，非常稀缺，背面有棕色光澤，顯示出隱約的紅銅色。
Estimate: \$800-\$1,000
Starting Bid: \$400

MALAYSIA



38402 Constitutional Monarchy 3-Piece Certified gold & silver "Conservation Series" Set 1976 MS68 NGC,
1) silver "Malaysian Gaur" 15 Ringgit, KM19.
2) silver "Rhinoceros Hornbill" 25 Ringgit, KM20.
3) gold "Malayan Tapir" 500 Ringgit, KM21. AGW 0.9675 oz.

Royal mint, cf. KM-PS2 (for Proof set). Each piece comes with COA. (Total: 3 coins)

1976年馬來西亞野生動物保護系列金銀幣，一組三枚。MS68 NGC。

1) 「馬來白肢野牛」15令吉銀幣；
2) 「馬來犀鳥」25令吉銀幣；
3) 「馬來獾」500令吉金幣，實際含金量0.9675盎司。
皇家鑄幣廠。每枚都附有證書。
Estimate: \$1,500-\$2,500
Starting Bid: \$750

MONGOLIA



- 38403** People's Republic gold Proof "Przewalski Horses" 750 Tugrik 1976 PR68 Ultra Cameo NGC, KM38. Struck in a low mintage of only 374 examples and framed by bright tangerine tone at the peripheries.

1976年蒙古750圖格里特精製金幣。PR68 Ultra Cameo NGC。發行量僅374枚。外圍有明亮的橘色包漿框著。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 38404** People's Republic gold "Przewalski Horses" 750 Tugrik 1976 MS68 PCGS, KM38. Mintage: 929. Conservation issue featuring Przewalski Horses. Immaculate and virtually unhandled.

1976年蒙古750圖格里克金幣。MS68 PCGS。發行量：929枚。近乎完美無缺，幾乎看不到有處理痕跡。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



- 38405** People's Republic gold "Przewalski Horses" 750 Tugrik 1976 MS68 PCGS, KM38. Mintage: 929. Conservation issue featuring Przewalski Horses. A near-perfect selection that ties for finest certified by PCGS to-date.

1976年蒙古750圖格里克金幣。MS68 PCGS。發行量：929枚。保育系列，特色為「普氏野馬」。近乎完美的一枚，至今為止PCGS中所評級最高等級的一枚。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



- 38406** People's Republic gold Proof "Year of the Dragon" 2500 Tugrik 2000 PR69 Ultra Cameo NGC, KM-Unl. Lunar issue. AGW 0.25 oz.

2000年蒙古龍年2500圖格里克精製金幣。PR69 Ultra Cameo NGC。生肖系列。實際含金量0.25盎司。
Estimate: \$600-\$800
Starting Bid: \$300

NEPAL



- 38407** Birendra Bir Bikram gold 1000 Rupees VS 2031 (1974) MS67 PCGS, KM844. Conservation series - Great Indian Rhinoceros. AGW 0.9675 oz.

VS 2031 (1974年) 尼泊爾1000盧比金幣。MS67 PCGS。受保護動物系列，印有「印度大犀牛」，總含金量0.9675盎司。
Estimate: \$1,300-\$1,800
Starting Bid: \$650

NETHERLANDS EAST INDIES



- 38408** Sumatra. East India Company copper Proof Pattern 3 Kepings AH 1202 (1787) PR65 Brown NGC, Soho mint, KM-Pn12, Prid-23c, Scholten-963c (RR). Oblique milled edge. A somewhat enigmatic pattern issue, which, according to Pridmore, more likely represents the private advertising piece of mint worker Matthew Boulton than an official pattern piece, presently outranking even the Seki example as the single finest certified. Beautifully toned with cobalt and rosaceous hues over chocolate brown surfaces blooming with mint radiance.

AH 1202 (1787年) 荷蘭東印度公司3 Kepings精製銅樣幣。PR65 Brown NGC。蘇豪鑄幣廠。帶有神秘感的一枚，有傳是當時因私人原因而打鑄。充滿鈷棕色和玫瑰色的色調包漿，非常精美，在巧克力棕色表面上散發出原廠的光彩。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

NIGER



38409 Republic 4-Piece Uncertified gold Proof Set 1968,

- 1) 10 Francs, KM7
- 2) 25 Francs, KM9
- 3) 50 Francs, KM10
- 4) 100 Francs, KM11

KM-PS2. Mintage: 1,000. A flashy and fully presentable group from this popular series. Sold with the original case of issue and COA #374. Total AGW 1.7130 oz. (Total: 4 coins)

1968年尼日爾精製金幣。一組四枚。未評級。

- 1)10法郎,
- 2)25法郎,
- 3)50法郎,
- 4)100法郎,

發行量1000枚。受歡迎的系列，光亮，十分耀目。原盒附證書，編號#374。總含金量約為1.7130盎司。

Estimate: \$2,500-\$2,700
Reserve: \$2,200

PHILIPPINES



38410 USA Administration Peso 1906-S AU Details (Rim Filing, Cleaned) NGC, San Francisco mint, KM168. One of the great coins of the Philippine series, and a recognized key date, most of the original issue having been melted down since production. Evenly struck, with the majority of detail remaining due to only light circulation.

1906-S年菲律賓1披索。AU Details (Rim Filing, Cleaned) NGC。

舊金山造幣廠。菲律賓錢幣系列中最好的硬幣之一，關鍵年份，大部分原廠發行自生產以來已被融化，均勻壓印，大部分細節得以保留，只輕微流通。

Estimate: \$2,500-\$3,500
Starting Bid: \$1,250

POLAND



38411 People's Republic gold Proof "Tadeusz Kosciuszko" 500 Zlotych 1976-MW PR69 Ultra Cameo NGC, Warsaw mint, KM-Y83. A bright selection of the type illustrating virtually as-struck preservation. AGW 0.8680 oz.

1976-MW年波蘭500茲羅提精製金幣。PR69 Ultra Cameo NGC。

波蘭首都華沙鑄造，明亮的一枚，品相絕佳，打壓深峻。

Estimate: \$1,200-\$1,500
Starting Bid: \$600

SARAWAK



- 38412 British Protectorate. Charles V. Brooke 50 Cents 1900-H MS60 NGC**, Heaton mint, KM11. A serious conditional rarity within the series, most issues of Sarawak generally surviving quite poorly down to the present day, a fact corroborated by the tiny figure of just 4 Mint State 1900-H 50 Cents recorded in the NGC census, this being the finest of the type we have handled.

1900-H年砂勞越50分。MS60 NGC。
 喜歡鑄造。非常稀罕的系列，大多數同系列的流傳至今品相已非常殘破。此枚鑄打深峻，經由NGC鑑評核實，此枚是於本行拍賣會中得分和品相最佳的一枚。
 Estimate: \$800-\$1,000
 Starting Bid: \$400

- 38413 No Lot**

STRAITS SETTLEMENTS



- 38414 British Colony. Edward VII 50 Cents 1907-H MS63 NGC**, Heaton mint, KM24. Of markedly above-average preservation for the date, confirmed by the NGC Census, which shows most certified examples falling within the AU range. Notably lustrous, with white frost enhancing the obverse and reverse surfaces alike.

1907-H年海峽殖民地伍角。MS63 NGC。
 喜歡造幣廠。品相在同期錢幣中出類拔萃，NGC評級亦佐證：此幣在AU評級當中名列前茅。雙麵包漿均勻。
 Estimate: \$800-\$1,000
 Starting Bid: \$400



- 38415 British Colony. Edward VII 50 Cents 1908 MS63 PCGS**, KM24. Fully untoned, with white satin luster that flows with ease over the fields.

1908年海峽殖民地伍角。MS63 PCGS。
 近無包漿，銀白絲滑，流光動人。
 Estimate: \$800-\$1,000
 Starting Bid: \$400



- 38416 British Colony. Edward VII 50 Cents 1908 MS63 NGC**, KM24. An ideal choice representative of this conditionally sensitive type, mottled on the reverse with light caramel toning, just two pieces ranking a grade point higher in the NGC census.

1908年英屬海峽殖民地50分。MS63 NGC。
 品相理想的一枚，背面呈淺焦糖色包漿，據NGC紀錄中只有二枚的評級較高。
 Estimate: \$800-\$1,000
 Starting Bid: \$400

THAILAND



- 38417 Rama IV 2 Baht ND (1863) AU58 NGC**, KM-Y12, Dav-308. A broad and impressive type, this large silver issue draws the viewer's full attention by virtue of its bold design motifs and the appealing near symmetry of its design. The fields, still lustrous, show careful handling, with otherwise only a soft silvery tone indicating this well-preserved coin's age. A small flan flaw located entirely at the 3 o'clock edge is noted for completeness only.

1863年拉瑪四世2泰銖。AU58 NGC。
 令人印象深刻的一枚，這一大型銀幣發行憑藉其大膽的設計圖案，以及近乎對稱的設計吸引了藏家的關注。帶光澤的字段裏顯示出輕微的處理，柔和的銀色包漿顯示了其保存良好的狀態。位於3點鐘邊緣有瑕疵。
 Estimate: \$1,500-\$2,000
 Starting Bid: \$750



38418 Rama IV 2 Baht ND (1863) AU53 NGC, KM-Y12, Dav-308. Of a charming aged appearance, with varied metallic tones weaving over surfaces retaining localized mint luster. An impressive coin in every respect.

1863年拉瑪四世2泰銖。AU53 NGC。
設計精美獨特，滄桑外觀特具魅力，金屬色包漿未曾掩蓋自身光輪，十全十美。
Estimate: \$900-\$1,200
Starting Bid: \$450



38419 Rama IX 3-Piece Lot of Certified Proof "Wildlife" Multiple Baht PR70 Ultra Cameo NGC,
1) "Sumatran Rhinoceros" 50 Baht BE 2517 (1974), KM-Y102a
2) "Brown-Antlered Deer" 100 Baht BE 2517 (1974), KM-Y103a
3) "Siamese Fireback Pheasant" 200 Baht BE 2530 (1987), KM-Y206

Each included issue is perfectly preserved and displays a full cameo contrast. (Total: 3 coins)

綜合泰國拉瑪九世像野生動物銀幣系列，一組三枚。PR70 Ultra Cameo NGC。

1) BE 2517 (1974)「蘇門答臘犀牛」50泰銖
2) BE 2517 (1974)「棕鹿」100泰銖
3) BE 2530 (1987)「泰國火背鸚」200泰銖
每枚都保存完好，並顯示出完整的浮雕對比。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



38420 Rama IX gold Proof "Year of the Child" 4000 Baht BE 2524 (1981)-CHI PR69 Ultra Cameo NGC, KM-Y153. Mintage: 3,963. A one-year type struck to commemorate the Year of the Child.

BE 2524 (1981年)-CHI拉瑪九世「國際兒童年」4000泰銖精製金幣。PR69 Ultra Cameo NGC。
發行量3963枚。僅發行一年，紀念世界兒童年。
Estimate: \$800-\$1,000
Starting Bid: \$400

UNITED ARAB EMIRATES



38421 Fujairah. Muhammad bin Hamad al-Sharqi 8-Piece Uncertified gold & silver Proof Set AH 1388 (1969),

- 1) silver "Desert Fort" Riyal, KM1
- 2) silver "President Nixon" 2 Riyals, KM2
- 3) silver "Munich Olympics" 5 Riyals, KM3
- 4) silver "Apollo XI" 10 Riyals, KM4.1
- 5) gold "President Nixon" 25 Riyals, KM7
- 6) gold "Munich Olympics" 50 Riyals, KM8
- 7) gold "Apollo XI" 100 Riyals, KM9
- 8) gold "Muhammad bin Hamad al-Sharqi" 200 Riyals, KM11

KM-PS4. An elusive assemblage of Proof commemoratives that appear strikingly immaculate, and are veritably elusive as a complete set. Sold here with the original case of issue, including COA #119 and a copy of the governmental decree commissioning these sets. Total AGW 2.8489 oz. (Total: 8 coins)

AH 1388 (1969年) 富查伊拉精製金銀幣。一組八枚。未評級。

- 1) 「沙漠堡壘」1里亞爾銀幣,
- 2) 「總統尼克」2里亞爾銀幣,
- 3) 「慕尼黑奧林匹克運動會」5里亞爾銀幣,
- 4) 「阿波羅11號」10里亞爾銀幣,
- 5) 「總統尼克松」25里亞爾金幣,
- 6) 「慕尼黑奧林匹克運動會」50里亞爾金幣,
- 7) 「阿波羅10號」100里亞爾金幣,
- 8) 「金穆罕默德本哈馬德沙爾奇」200里亞爾金幣,

獨特的精製紀念幣組合，難得一見。原盒出售，附證書編號#119，另有政府法令證書的副本。總含金量2.8489盎司。

Estimate: \$5,500-\$6,000

Reserve: \$5,500



- 38422 Ras al-Khaimah. Saqr bin Muhammad al Qasimi gold “Italian Unification” Multiple Riyal Proof Set 1970 Ultra Cameo NGC,**
 1) 50 Riyals - PR66, KM21
 2) 75 Riyals - PR66, KM22
 3) 100 Riyals - PR66, KM23
 4) 150 Riyals - PR66, KM24
 5) 200 Riyals - PR65, KM25

KM-PS5. Struck in commemoration of Italian unification, with the obverse of each coin displaying a different Italian historical or cultural subject. Total AGW 3.444 oz. (Total: 5 coins)

1970年拉斯海瑪「意大利復興運動」精製金幣。一組五枚。Ultra Cameo NGC。

- 1) 50 里亞爾 - PR66, KM21;
 2) 75 里亞爾 - PR66, KM22;
 3) 100里亞爾- PR66, KM23;
 4) 150 里亞爾- PR66, KM24;
 5) 200 里亞爾- PR65, KM25;

為紀念意大利統一而鑄，每枚硬幣的正面都展示了不同的意大利歷史或文化主題。總含金量3.444盎司。

Estimate: \$4,500-\$5,000

Reserve: \$4,250

VIETNAM



Images not actual size

- 38423 Kim-Thanh Refinery Co. Pair of Uncertified gold Wafers of 14 Grams ND (c. 1960), KM-XB1.** Each piece measures approximately 95x36mm, with weights at 14.19gm and 13.03gm. An instantly recognizable pair of these private bullion issues, each around the AU level with classically wrinkled flans. Missing only the 7-gram clipped wafer and wrapping from its original Tael issue. (Total: 2 coins)

1960年代越南「金城金銀號千足赤金」金葉14克，一組兩塊，未認證。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



Images not actual size

- 38424 Kim-Thanh Refinery Co. 3-Piece Uncertified gold Wafer Tael Lot ND (c. 1960), KM-XB1.** Total weight: 37.47gm. A full 1 Tael-weight set as it would originally have been presented according to the Standard Catalog of World Coins Unusual Volume, including (2) 14-gram wafers and a cut half wafer, together with the original paper wrapper. Relatively difficult to find as the complete 'set,' each of the wafer appearing uncirculated with comparatively minimal waviness, and often used contemporarily by Vietnamese refugees fleeing the Vietnam War. (Total: 3 coins)

1960年代越南「金城金銀號千足赤金」金葉壹兩，一組三塊，未認證。

總重量：37.47克。根據《世界罕見硬幣名錄》目錄中，顯示是非常罕見的一枚。加上二片硬幣拼成完整的一對，更屬罕見。而且毫無流通痕跡，壓印清晰可見，是當年逃離越戰的越南難民所使用的貨幣。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

YEMEN



38425 Arab Republic 5-Piece Certified gold "Azzubairi Memorial" Proof Set 1969 Ultra Cameo NGC,

- 1) 5 Riyals - PR66, KM-Unl. (prev. KM6), Fr-16
- 2) 10 Riyals - PR67, KM7
- 3) 20 Riyals - PR67, KM9
- 4) 30 Riyals - PR66, KM10
- 5) 50 Riyals - PR66, KM11a

cf. KM-PS1 (part). A notably rare gold set, with the mintage of the gold coins likely numbering around 2000 pieces. Although the 46th edition of the *Standard Catalog of World Coins* does not list the Falcon 5 Riyals (KM6 is used for the Octagonal 5 Riyals gold piece), previous editions listed this type as KM6. The 50 Riyals is reportedly stamped #0061 on the edge. Total AGW 3.24 oz. (Total: 5 coins)

1969年阿拉伯共和國精製金幣。一組五枚。NGC評級。

- 1) 5 里亞爾 - PR66 Ultra Cameo,
- 2) 10 里亞爾 - PR67 Ultra Cameo,
- 3) 20 里亞爾 - PR67 Ultra Cameo,
- 4) 30 里亞爾 - PR66 Ultra Cameo,
- 5) 50 里亞爾 - PR66 Ultra Cameo,

這是一套非常稀有的金幣，造幣量可能只有2000枚。儘管第46版《世界硬幣標準目錄》沒有列出“5里亞爾”為KM6（KM6用於八角形5里亞爾金幣），但以前的版本將此類型列為KM6。據說50里亞爾的邊緣印有#0061。總含金量為3.24盎司。

Estimate: \$4,800-\$5,000

Reserve: \$4,000

WORLD LOTS



38426 International 11-Piece Certified gold “Year of the Child” Proof Set NGC,

- 1) Bolivia: Republic 4000 Pesos Bolivianos 1979-CHI PR69 Ultra Cameo, KM199. AGW 0.4968 oz.
- 2) China: People’s Republic 450 Yuan 1979 PR69 Cameo, KM9. AGW 0.4968 oz.
- 3) Dominican Republic: Republic 200 Pesos 1982-CHI PR69 Ultra Cameo, KM58. AGW 0.4968 oz.
- 4) Ethiopia: People’s Republic 400 Birr EE 1972 (1979) PR67 Ultra Cameo, KM60. AGW 0.4968 oz.
- 5) Jordan: Hussein 60 Dinars AH 1401 (1981) PR67 Ultra Cameo, KM46. AGW 0.5062 oz.
- 6) Mongolia: People’s Republic 750 Tugrik 1980 PR69 Ultra Cameo, KM40. AGW 0.5437 oz.
- 7) Nepal: Birendra Bir Bikram gold Proof 10 Asarphi VS 2031 (1974) PR68 Ultra Cameo NGC, KM852. AGW 0.3374 oz.
- 8) Thailand: Rama IX 4000 Baht BE 2524 (1981)-CHI PR69 Ultra Cameo, KM-Y153. AGW 0.4968 oz.
- 9) Tunisia: Republic 75 Dinars 1982-CHI PR69 Ultra Cameo, KM317. AGW 0.4499 oz.
- 10) Turkey: Republic 10000 Lira 1979 PR67 Ultra Cameo, KM933. AGW 0.4968 oz.
- 11) United Arab Emirates: Republic 750 Dirhams AH 1400 (1980) PR69 Ultra Cameo, KM8. AGW 0.4968 oz.

A nearly complete assemblage of these popular commemorative types, missing only the Canadian 1979 100 Dollars. Nearly all pieces edge on technical perfection with all but one certified as ‘Ultra Cameo’. The Chinese 450 Yuan also comes with COA #01212. Total AGW 5.3148 oz. (Total: 11 coins)

綜合不同年份及國家「國際兒童年」精製金幣。一組11枚。NGC評級。

- 1)1979年玻利維亞4000比索 - PR69 Ultra Cameo, 實際含金量約為0.4968盎司;
- 2)1979年中國450元 - PR69 Cameo, 實際含金量約為0.4968盎司;
- 3)1982年多米尼加共和國200比索 - PR69 Ultra Cameo, 實際含金量約為0.4968盎司;
- 4) 1979年埃塞俄比亞400 Birr - PR67 Ultra Cameo, 實際含金量約為0.4968盎司;
- 5)1981年喬丹侯賽因 60第納爾 - PR67 Ultra Cameo, 實際含金量約為0.5062盎司;
- 6)1980年蒙古750圖格里克 - PR69 Ultra Cameo, 實際含金量約為0.5437盎司;
- 7)1974年尼泊爾: 沙阿王朝10 Asarphi精製金幣 - PR68 Ultra Cameo NGC, 實際含金量約為0.3374盎司;
- 8)1981年泰國4000泰銖 - PR69 Ultra Cameo, 實際含金量約為0.4968盎司;
- 9)1982年突尼斯75 Dinars - PR69 Ultra Cameo, 實際含金量約為0.4499盎司;
- 10)1979年土耳其10000 Lira - PR67 Ultra Cameo, 實際含金量約為0.4968盎司;
- 11)1980年阿拉伯聯合酋長國750迪拉姆 - R69 Ultra Cameo, 實際含金量約為0.4968盎司。

這些流行的紀念幣幾乎完整地組合在一起, 只缺少了加拿大的1979年100美元。除一枚外, 其他所有作品都在技術完美地脫穎而出, 並獲得”Ultra Cameo” 認證。 450元的一枚附證書, 編號#01212。總含金量5.3148盎司。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

End of Session One

SESSION TWO

AUSTRALIA

- 39001 Elizabeth II 4-Piece Lot of Certified Assorted Proof Issues NGC,**
 1) 3 Pence 1962 - PR68, KM57
 2) 6 Pence 1963 - PR67, KM58
 3) Shilling 1963 - PR67, KM59
 4) Florin 1962 - PR66, KM60 (Total: 4 coins)

綜合伊莉莎伯二世精製幣，一組四枚。NGC評級。

- 1) 1962年3便士-PR68,
 2) 1963年6便士-PR67,
 3) 1963年1先令-PR67,
 4) 1962年弗羅林-PR66.
 Estimate: \$200-\$300
 No Minimum Bid

BOLIVIA

- 39002 Republic gold "Revolution" 3-1/2 Gramos 1952-(a) MS65 NGC, Paris mint, KM-X15. AGW 0.1126 oz.**

1952年玻利維亞「革命」3-1/2金幣。MS65 NGC。
 巴黎鑄造。含金量0.1126盎司。
 Estimate: \$150-\$200
 No Minimum Bid

CAMBODIA

- 39003 Norodom I silver 4 Francs-Sized "Funeral" Medal 1905 MS62 NGC, Lec-124. 34mm. 16.67gm. By Charles Wurden. An elusive state of preservation for this erroneously dated medal, as Norodom I died in 1904.**

1905年柬埔寨4法郎銀章。MS62 NGC。
 34毫米。重16.67克。查爾斯沃登 (Charles Wurden)。對於這個日期錯誤的銀章，其保存狀態極佳。
 Estimate: \$200-\$400
 No Minimum Bid

CHINA

EMPIRE



- 39004 Ming Dynasty. Zhu Yuanzhang, as Prince of Wu (1361-1368) 4-Coin Bronze Mold XF (deposits), cf. Hartill-20.23 (for coin type). 80x82mm. 199.07gm. A most intriguing item, apparently made to produce the sand molds used for the *Da Zhong tong bao* 3 Cash-type of this ruler. This is the first of these coin molds we have handled, and likely represents a rare item for the enthusiast of Chinese monetary history.**

元末明初 (1361-1368年)「吳王朱元璋」大中通寶銅質母範模板。XF (deposits)。

80x82 毫米。重199.07克。這是我們首次經手拍賣的銅質母範模板，對於中國錢幣愛好者來說，這可能是稀有的一枚，不容錯過。

Estimate: \$200-\$400
 No Minimum Bid

- 39005 Qing Dynasty. Shaanxi Caoding ("Trough") Sycee of 4 Taels ND (19th Century) AU, Cribb-Class XLII.G. 43mm. 147.39gm. Cast in Sanyuan County by Smith De Sheng. The stamps read: "San Yuan De Sheng". A very respectable piece with only light evidence of handling and good luster to the surfaces. From the RFK Collection**

清代陝西四兩槽錠。AU。

43毫米，147.39克。戳印「三原德盛」。只有輕微流通痕跡，表面原光銀色，品相精美。出自：RFK 舊藏

Estimate: \$300-\$500
 Starting Bid: \$150

- 39006 Qing Dynasty. Shandong Xiaobao ("Small") Sycee of 1 Tael ND (19th Century) VF, cf. Cribb-XXVII.B.295 (different size). 29.8x18.4mm. 30.64gm. Stamp reads: "Xi" (Joy). Exhibiting subtle champagne tones with only light friction.**

清代山東小寶一兩銀錠。VF。

29.8x18.4毫米。重30.64克。戳記上寫著：喜。屬清代吉語錠。表現出微弱的香檳色包漿，只有輕微的摩擦。

Estimate: \$200-\$300
 No Minimum Bid



- 39007 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 10 Taels ND (19th-20th Century) Certified VF35 by Gong Bo Grading, Cribb-Class XL.F. 55mm. 353.8gm. Stamp reads: “He Ji _____ Yuan” (He Bank, the second character is obscured). A well-circulated, but nonetheless still rather attractive piece.**

清代四川十兩圓錠。公博評級 VF35。
“55毫米，”重353.8克。錠上刻有「合記__元」（第二個字被遮蓋）。有流通痕跡，但仍然頗具吸引力的一枚。
Estimate: \$400-\$600
Starting Bid: \$200



- 39008 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century) Certified AU50 by Gong Bo Grading, cf. Cribb-LXVII.969 (different assay mark), Assay mark Fl. 54x35mm. 187.7gm. Cast at Panyuxing Bank, inspected by assayers Tong and She. Each of the three main stamps reads: “Pan Yu Xing Hao Hui Hao Wen Yin” (Panyuxing Bank, remittance bank fine silver), assay stamps read: “Guan Gong Gu Tong She Kan” (Inspected by official public assayers Tong and She). With only light wear and very bold stamps.**

清代雲南五兩牌坊錠。公博評級 AU50。
54毫米x35毫米。187.7克。在潘裕興銀號鑄造，經姓童和余的公估人員鑑定過。三槽戳記為：「潘裕興號 匯號紋銀」，雙樑上打著「官公估童餘看」。輕微磨損，非常突出的戳記。
Estimate: \$600-\$800
Starting Bid: \$300

- 39009 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century) Certified XF45 by Gong Bo Grading, cf. Cribb-LXVII.953 (heavier weight, different assay mark), Unrecorded assay mark. 55x34mm. 190.0gm. Cast at Fuxingqing Bank, inspected by assayer She. Each of the three main stamps reads: “Fu Xing Qing Ji Hui Hao Wen Yin” (Fuxingqing Bank, remittance bank fine silver), assay stamps read: “Guan Gong Gu She Kan” (Inspected by official public assayer She). An intriguing piece, as the style of the assay marks appear to be unrecorded by Cribb.**

清代雲南五兩牌坊錠。公博評級 XF45。
55毫米x34毫米。190.0克。由福興慶記銀號鑄，經姓余的公估人員鑑定過。三槽戳記為：「福興慶記 匯號紋銀」，雙樑上寫著「官公估余看」。一枚有趣的銀錠，因為Cribb目錄似乎沒有記錄此公估戳記的樣式。
Estimate: \$500-\$700
Starting Bid: \$250

- 39010 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century) Certified XF45 by Gong Bo Grading, Cribb-LXVII.868-869, Assay mark Fl. 57x38mm. 191.3gm. Cast at Zhoubaoquan Bank, inspected by assayers Tong and She. Each of the three main stamps reads: “Zhou Bao Quan Hao Hui Hao Wen Yin” (Zhoubaoquan Bank, remittance bank fine silver), the assay stamps read: “Guan Gong Gu Tong She Kan” (Inspected by official public assayers Tong and She). A fairly handsome piece with slate gray toning.**

清代雲南五兩牌坊錠。公博評級 XF45。
57毫米x38毫米。191.3克。在周寶銓銀號鑄造，經姓童和余的公估人員鑑定過。三槽戳記為：「周寶銓號 匯號紋銀」，雙樑上寫著：「官公估童余看」珠邊戳記。具相當吸引力的板岩灰包漿。
Estimate: \$500-\$700
Starting Bid: \$250



- 39011 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century) Certified XF40 by Gong Bo Grading, Cribb-LXVII.913, Assay mark Gl. 54x33mm. 171.5gm. Cast at Yuyuanzhu Bank, inspected by assayer Tongfusheng Bank. Each of the three main stamps reads: “Yu Yuan Zhu Ji Hui Hao Wen Yin” (Yuyuanzhu Bank, remittance bank fine silver), Assay stamps read: “Guan Gong Gu Tong Fu Sheng Kan” (Inspected by official public assayer Tongfusheng Bank). Some light rub on the highpoints, with charming accenting tones around the two side stamps.**

清代雲南五兩牌坊錠。公博評級 XF40。
54x33毫米。171.5克。由裕源朱記銀行鑄造，經童福盛公估鑑定。三個主要戳記為：「裕源朱記 匯號紋銀」；雙樑打上戳記「官公估童福盛看」。兩側戳記周圍帶有迷人的重包漿，在高點上有些柔和的摩擦痕跡。
Estimate: \$500-\$700
Starting Bid: \$250

- 39012 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century) AU, Cribb-LXVII.813, Assay mark A1. 58mm. 174.82gm. Cast at Tianyuansheng Bank, inspected by assayers Tong, She, and Duan. Each of the three main stamps reads: “Tian Yuan Sheng Ji Hui Hao Wen Yin” (Tianyuansheng Bank, remittance bank fine silver), Assay stamps read: “Gong Gu Tong She Duan Kan” (Inspected by public assayers Tong, She, and Duan). Pleasing pewter surfaces with a pleasant glossiness and bold stamps.**

清代雲南五兩牌坊錠。AU。
58毫米，174.82克。印有「天源盛記」、「匯號紋銀」。得官方檢驗師認可，雙梁戳記「公估童余段看」。錫面閃爍，戳印深刻。
Estimate: \$500-\$700
Starting Bid: \$250



- 39013 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5-1/2 Taels ND (19th-20th Century) Certified XF45 by Gong Bo Grading, cf. Cribb-LXVI.1.953 (different assay mark), Unrecorded assay mark. 55x34mm. 198.6gm. Cast at Fuxingqing Bank, inspected by assayer She. Each of the three main stamps reads: “Fu Xing Qing Ji Hui Hao Wen Yin” (Fuxingqing Bank, remittance bank fine silver), assay stamps read: “Guan Gong Gu She Kan” (Inspected by official public assayer She). Beautiful aged cabinet tone with traces of residual luster.**

清代雲南五兩半牌坊錠。公博評級 XF45。
55x34毫米。198.6克。在福興慶銀號鑄造，經姓余的公估人員鑑定過。三個主要戳記為：「福興慶記 滙號紋銀」，雙標分別打上「官公估余看」珠邊戳記。美麗的古木櫃色包漿帶有餘光，品相頗佳。

Estimate: \$600-\$800
Starting Bid: \$300



- 39014 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5-1/2 Taels ND (19th-20th Century) Certified XF40 by Gong Bo Grading, cf. Cribb-LXVI.1.885 (lighter weight), Assay mark E4. 52x34mm. 205.3gm. Cast at Chenyuanchang Bank, inspected by assayer Tong. Each of the three main stamps reads: “Chen Yuan Chang Ji Hui Hao Wen Yin” (Chenyuanchang Bank, remittance bank fine silver), assay stamps read: “Guan Gong Gu Tong Kan” (Inspected by official public assayer Tong). An example with usually well-struck assayer stamps.**

清代雲南五兩半牌坊錠。公博評級 XF40。
52毫米x34毫米。重205.3克。在陳元昌記銀號鑄造，經姓童的公估人員鑑定過。三槽戳記為「陳元昌記 滙號紋銀」，雙標打上「官公估童看」帶有精心打造的戳記。

Estimate: \$600-\$800
Starting Bid: \$300

- 39015 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5-1/2 Taels ND (19th-20th Century) Certified AU53 by Gong Bo Grading, cf. Cribb-LXVI.1.980 (lighter weight, different assay mark). Assay mark A1. 54x35mm. 194.3gm. Cast at Qingyuanlong Bank, inspected by assayers Tong, She, and Duan. Each of the three main stamps reads: “Qing Yuan Long Ji Hui Hao Wen Yin” (Qingyuanlong Bank, remittance bank fine silver), assay stamps read: “Gong Gu Tong She Duan Kan” (Inspected by public assayers Tong, She, and Duan). Light champagne tones pair perfectly with steely silver surfaces.**

清代雲南五兩半牌坊錠。公博評級 AU53。
54x35毫米。194.3克。在慶源隆記鑄造，經三名姓童、姓余、姓段的公估人員鑑定過。三個主要戳記為：「慶源隆記 滙號紋銀」，雙標戳記上寫著：「公估童余段看」。淺香檳色包漿與銀色表面搭配完美。

Estimate: \$700-\$800
Starting Bid: \$350



- 39016 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 6 Taels ND (19th-20th Century) Certified XF45 by Gong Bo Grading, Cribb-LXVI.1.911, Assay mark E2. 54x35mm. 216.3gm. Cast at Yutaiqing Bank, inspected by assayer She. Each of the three main stamps reads: “Yu Tai Qing Ji Hui Hao Wen Yin” (Yutaiqing Bank, remittance bank fine silver), Assay stamps read: “Guan Gong Gu She Kan” (Inspected by official public assayer She). A quite appealing example of this heavier weight for the series.**

清代雲南六兩牌坊錠。公博評級 XF45。
54x35毫米。216.3克。在裕泰慶銀行鑄造，經姓余的公估人員鑑定過。三個主要戳記為：「裕泰慶記 滙號紋銀」，雙標寫著戳記：「官公估余看」。此系列中較重且漂亮的一枚。

Estimate: \$600-\$800
Starting Bid: \$300

- 39017 5-Piece Lot of Uncertified Assorted Cash Issues,**
1) Northern Zhou Cash ND (557-581), Hartill-13.33
2) Jin Dynasty 10 Cash ND (1204-1209), Hartill-18.63
3) Qing Dynasty 10 Cash ND (1851-1861), Hartill-22.691
4) Qing Dynasty 10 Cash ND (1851-1861), Hartill-22.754
5) Szechuan. Qing Dynasty 10 Cash ND (1853-1854), Hartill-22.978.

All good VF. Sold as is, no returns.

Ex. Valley View Life Collection (Total: 5 coins)

古代銅錢一組五枚未評級，包括：

557-581年周朝文錢，
1204-09年晉朝十文錢，
1851-61年咸豐重寶當十，
1851-61年咸豐重寶當十，
1853-54年咸豐重寶當十

出自 Valley View Life 收藏系列。
Estimate: \$250-\$500
No Minimum Bid

- 39018 Kuang-hsü Dollar ND (1908) AU Details (Cleaned) NGC, KM-Y14, L&M-11. A rare and highly sought-after one-year type in all grades, still notably attractive for the noted cleaning with the peripheries retoning to a light lilac.**

1908年造幣總廠光緒元寶七錢二分銀幣。AU Details (Cleaned) NGC。長期受歡迎的品種，外圍呈淡紫丁香色的包漿，細微清潔痕跡。

Estimate: \$600-\$800
Starting Bid: \$300

- 39019 Kuang-hsü Dollar ND (1908) AU Details (Harshly Cleaned) PCGS, KM-Y14, L&M-11. Highly sought-after at the AU level, the noted cleaning, while unfortunate, appearing rather light—leaving this a quite attractive specimen indeed.**

1908年造幣總廠光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) PCGS。評級達至AU級別，備受歡迎的幣種。有清洗的痕跡，但仍值得競投的一枚。

Estimate: \$500-\$700
Starting Bid: \$250



39020 Hsüan-t'ung 10 Cents ND (1911) AU Details (Cleaned) PCGS, KM-Y28, L&M-41. A selection of this elusive type displaying minimal circulation wear and charcoal tone embracing the devices.

宣統三年 (1911) 大清銀幣壹角。AU Details (Cleaned) PCGS。非常有趣的一枚，只有細小磨損和木炭色包漿。充滿光澤。
Estimate: \$500-\$700
Starting Bid: \$250

39021 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS, KM-Y31, L&M-37. No period, extra flame variety. A popular dragon dollar type from the late empire with relatively strong devices protecting trace amounts of luster.

統宣三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS。受歡迎的龍銀系列，來自較晚期的一類。曾清洗痕跡。
Estimate: \$300-\$400
Starting Bid: \$150

39022 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Chopmarked) NGC, KM-Y31, L&M-37. No period, extra flame. Charcoal tone outlines the devices, providing a pleasing contrast against argent surfaces which display localized hints of mint luster.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Chopmarked) NGC。無紀年。木炭色包漿與銀色的表面呈強烈對比，沒有明顯花痕，值得收藏的一枚。
Estimate: \$400-\$500
Starting Bid: \$200

PROVINCIAL ISSUES

ANHWEI

39023 Anhwei. Kuang-hsü Dollar Year 24 (1898) Fine Details (Chopmarked) NGC, KM-Y45.5, Kann-53, L&M-203. Large rosette variety. A very rare provincial type at all levels, wear clear, but hardly obscuring the legends of the main features or the design, and the noted chopmarks appearing quite small.

光緒二十四年 (1898) 安徽省造光緒元寶七錢二分銀幣。Fine Details (Chopmarked) NGC。扁「四」版。罕見的省份發行，有些微弱打戳印，整體壓印仍清晰，不影響其吸引力。
Estimate: \$500-\$700
Starting Bid: \$250

CHIHLI

39024 Chihli. Kuang-hsü 20 Cash ND (c. 1906) AU55 Brown PCGS, KM-Y68, CL-BY.07. Light cocoa brown surfaces, the edges slightly more pale and framing detailed designs marked by little wear.

1906年北洋光緒元寶二十文銅幣。AU55 Brown PCGS。表面呈淡褐色包漿，鑄造精細，有輕微磨損。
Estimate: \$200-\$300
No Minimum Bid

39025 Chihli. Kuang-hsü Dollar Year 23 (1897) VF Details (Scratched) PCGS, KM-Y65.1, L&M-444. Long horn dragon variety. A difficult type that comes almost universally in lower grades, the legends all still quite legible despite the weakness of the strike, accentuated by darkened tone on the reverse.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。VF Details (Scratched) PCGS。長角龍，一般只出現較低評級。雖然打壓較淡，但紋理清晰。
Estimate: \$400-\$600
Starting Bid: \$200

39026 Chihli. Kuang-hsü Dollar Year 24 (1898) VF Details (Chopmark) PCGS, Pei Yang Arsenal mint, KM-Y65.2, L&M-449. Evenly circulated, with good eye appeal for the grade, the noted chopmark referring to a single, small round punch on the center pearl.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。VF Details (Chopmark) PCGS。北洋造幣廠。輕度流通，具有良好的吸引力，該等級的標記指的是中央單個小圓形孔。
Estimate: \$250-\$350
No Minimum Bid

39027 Chihli. Kuang-hsü Dollar Year 34 (1908) AU58 NGC, KM-Y73.2, L&M-465. Frosty and virtually Mint State in terms of wear, only scattered contact in the fields serving as any indication of actual circulation.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU58 NGC。有少許痕跡。其他部分保持原廠狀態。極輕度流通。
Estimate: \$400-\$600
Starting Bid: \$200



39028 Chihli. Kuang-hsü Dollar Year 34 (1908) AU58 NGC, KM-Y73.2, L&M-465. An appealingly satiny and fully argent example expressing well-struck central device detail.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU58 NGC。原光銀色。打壓深峻。細節分明。
Estimate: \$400-\$600
Starting Bid: \$200

- 39029 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Harshly Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Retaining mint luster despite the noted cleaning, with pale golden tones embracing the characters and beaded inner border.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) NGC。
北洋機器局鑄造。只有少量清潔痕跡，仍保留光澤，淡金色包漿環繞人物像和內框。
Estimate: \$300-\$500
Starting Bid: \$150

FUKIEN

- 39030 Fukien. Kuang-hsü 10 Cents ND (1903-1908) AU Details (Cleaned) NGC**, Fu mint, KM-Y103.3, L&M-293, WS-1033. Large Dragon variety. A notably rarer variety for the issue than the "small dragon" type, the overall quality of the strike appearing quite sharp and free of weakness with traces of residual luster in the protected regions around the devices.

1903-1908年福建省造光緒元寶七分二釐銀幣。AU Details (Cleaned) NGC。大龍版。與小龍相比，此版極為罕見。整體壓印十分清晰，沒有明顯痕跡。難得的好品相。
Estimate: \$300-\$500
Starting Bid: \$150

HONAN

- 39031 Honan. Republic 10 Cash ND (1920) AU50 Brown PCGS**, KM-YA392.2, CL-HON.48. Variety with retrograde S in CASH. Conditionally scarce for the type, with only 1 graded finer by PCGS. Characteristic die breaks are visible over both sides, though these do nothing to diminish the piece's eye appeal.

1920年中華民國當十銅元。AU50 Brown PCGS。
基本上是較稀罕的一枚。只有一枚被PCGS評級為更佳。儘管有細微瑕疵，但毫不影響其吸引力。
Estimate: \$200-\$300
No Minimum Bid

HUPEH

- 39032 Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS**, Ching mint, KM-Y121, CL-HP.01. A notably better representative of this smaller issue unimpacted by any heavier instances of handling or contact.

1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。
沒有明顯花痕和處理痕跡，保存狀態良好。非常吸引的一枚。
Estimate: \$200-\$300
No Minimum Bid

- 39033 Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS**, Ching mint, KM-Y121, CL-HP.01. Admirably preserved, with a number of die cracks and polish lines displayed throughout the glossy surfaces.

1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。
保存狀況出色，富光澤，表面上有著一些鑄痕和打磨線紋。
Estimate: \$200-\$300
No Minimum Bid

- 39034 Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS**, Ching mint, KM-Y121, CL-HP.01. Glossy, with an appealing bluish tone woven throughout red surfaces.

1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。
大清造幣廠。光澤亮麗、帶迷人的色調，泛於紅銅色的表面。
Estimate: \$200-\$300
No Minimum Bid

- 39035 Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS**, Ching mint, KM-Y121, CL-HP.01. Bordering on gem preservation.

1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。
大清造幣廠。保存狀態極佳，令人愛不釋手。
Estimate: \$200-\$300
No Minimum Bid

- 39036 Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS**, Ching mint, KM-Y121, CL-HP.01. A glossy and well-struck example of this minor type.

1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。
大清造幣廠。色澤亮麗、打鑄精良的例子。
Estimate: \$200-\$300
No Minimum Bid



- 39037 Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS**, Ching mint, KM-Y121, CL-HP.01. A striking selection that carries all the hallmarks of Mint State condition.

1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。
大清造幣廠。帶有原廠狀態的特徵，賞心悅目。
Estimate: \$200-\$300
No Minimum Bid

- 39038 Hupeh. Kuang-hsü Mint Error – Double Struck 10 Cash ND (1902-1905) XF Details (Tooled) PCGS**, Ching mint, cf. KM-Y120.8 (for general type). Double struck, with second strike 75% off-center.

1902-1905年湖北省造光緒元寶十文銅幣，錯體版。XF Details (Tooled) PCGS。
大清造幣局。複打錯體版，第二次鑄打偏離幣面中心的75%位置。
Estimate: \$100-\$150
No Minimum Bid

- 39039 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) XF Details (Cleaned) NGC**, Ching mint, KM-Y126, L&M-183. Quite scarce and pleasantly struck-up with traces of a light gray patina.

1895-1905年湖北省造光緒元寶三錢六分銀幣。XF Details (Cleaned) NGC。大清造幣廠，淡古銅色包漿。只有非常稀少痕跡，整體品相宜人。
Estimate: \$200-\$300
No Minimum Bid

- 39040 Hupeh. Kuang-hsü Dollar ND (1895-1907) Genuine (Questionable Color) PCGS**, Ching mint, KM-Y127.1, L&M-182. Lightly circulated, the tone over the surfaces a deep orange that intensifies at the peripheries, seemingly not of an appearance that is questionable to the cataloger.

1895-1907年湖北省造光緒元寶七錢二分銀幣。Genuine (Questionable Color) PCGS。
大清造幣廠，輕度流通，具深色包漿。值得收藏家注目。
Estimate: \$400-\$600
Starting Bid: \$200

- 39041 Hupeh. Li Yuan-hong gilt Merit Medal ND (Instituted 1912) AU, Barac-181. 50mm. 35.41gm. With suspension ring. An exceedingly enticing medal for merit, toned to an aged honey hue and free of any large marks, the enameling on the reverse additionally free of chipping.**

1912年民國時期湖北省造黎元洪紀念章。AU。50毫米。35.41克。帶吊環。極具吸引力的紀念章，有陳年的蜂蜜色包漿，無任何大痕跡，背面的琺瑯也無碎屑。此紀念章為辛亥革命最具標志性且最重要的紀念章，按照等級分為金色、銀色和銅色，每個等級均有兩個品種，分別頒發給軍人和醫護人員。
Estimate: \$500-\$700
Starting Bid: \$250

KIANGNAN

- 39042 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Chopmarked) NGC, KM-Y145a.12, L&M-257. Variety with HAH CH initials on reverse. A type which exhibits all signs of a strong central strike, a few marks present, though none of these appear to be the 'chop marks' noted by the holder.**

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。AU Details (Chopmarked) NGC。打壓置中、鑄工精細，只有十分細微痕跡，並不明顯。
Estimate: \$250-\$300
No Minimum Bid

KIANGSU

- 39043 Kiangsu. Kuang-hsü 20 Cash ND (1902) AU53 PCGS, KM-Y163a, CL-KS.34. A deeply toned selection with a lightening around the obverse peripheral devices resulting in a pleasing contrasting effect.**

1902年江蘇省造光緒元寶二十文銅幣。AU53 PCGS。深色包漿周圍帶光澤，整體品相吸引。
Estimate: \$200-\$300
No Minimum Bid

KIAU CHAU

- 39044 Kiau Chau. German Occupation brass 15 Cents Hotel Token ND (Early 20th Century) MS64 NGC, Menzel-25280.1. By all appearances a very rare token issue; we have been able to locate only a single other example coming to auction in the past decade, with this piece being far finer.**

二十世紀早期德治時期膠州酒店15分黃銅製代用幣。MS64 NGC。從表面上看，這是一個非常罕見的代幣發行。在過去十年中，我們僅能找到一枚在拍賣出現的例子，而這枚品相精美得多。
Estimate: \$200-\$400
No Minimum Bid

KIRIN



- 39045 Kirin. Kuang-hsü 20 Cash ND (1903) AU50 Brown PCGS, KM-Y178, CL-KR.22. Large characters variety. A relatively high grade for the type, expressing a pleasing depth to the features and a slightly reddened color.**

1903年吉林省造光緒元寶二十箇銅幣。AU50 Brown PCGS。大字版，所獲評級較高。壓印深峻，顏色略帶紅銅色包漿，整體品相吸引。
Estimate: \$400-\$600
Starting Bid: \$200

- 39046 Kirin. Kuang-hsü 20 Cents CD 1908 MS61 NGC, KM-Y181c, L&M-580. Variety with "2" in center of the reverse. An issue frequently found in AU but rarely seen in the Mint State level, free of major marks with only some light chatter in the fields.**

戊申（1908年）吉林省造光緒元寶一錢四分四釐銀幣。MS61 NGC。背面中央部分打有「2」，AU級別中較常發現此特徵但不常見於MS級別。整體品相佳，只有非常細微痕跡。
Estimate: \$300-\$500
Starting Bid: \$150

- 39047 Kirin. Kuang-hsü 50 Cents CD 1900 AU Details (Cleaned) PCGS, KM-Y182.3, L&M-532. Variety with flower vase in center of the reverse. A well-toned and eye-appealing piece for the designation, with only the most minor evidence of cleaning.**

庚子（1900）吉林省造光緒元寶三錢六分銀幣。AU Details (Cleaned) PCGS。包漿吸引，引人注目，只有很少的清潔痕跡。
Estimate: \$400-\$600
Starting Bid: \$200

KWANGSI

- 39048 Kwangsi. Republic copper Specimen Pattern 20 Cents Year 10 (1921) SP61 Brown PCGS, KM-Pn7, L&M-167A. A fairly elusive pattern showcasing a bold strike and some small lamination flaws around the 2 in the denomination.**

民國十年（1921）廣西省造貳毫銅樣幣。SP61 Brown PCGS。獨特的銅樣幣，顯示了一個深刻的壓印，並在周圍有一些小的缺
Estimate: \$500-\$700
Starting Bid: \$250

- 39049 Kwangsi. Republic 20 Cents Year 13 (1924) AU55 NGC, KM-Y415a.1, L&M-171. Variety with character in center of the reverse. A scarcer subtype for this issue frequently found in details grades, with just 3 achieving Mint State to-date at NGC.**

民國十三年（1924年）廣西省造貳毫銀幣。AU55 NGC。背面中央位置印有文字，此系列中較稀有的一枚。根據NGC紀錄中只有三枚相同的達到MS級別。
Estimate: \$200-\$400
No Minimum Bid

KWANGTUNG

39050 Kwangtung. Kuang-hsü Cent ND (1900-1906) MS65 Red and Brown NGC, KM-Y192, CL-KT.02. Variety with "one cent" on both sides. Tied for the finest of the type yet seen by NGC, exhibiting near blemish-free surfaces.

1900-1906年廣東省造光緒元寶每百枚換一圓銅幣。MS65 Red and Brown NGC。
鑄有中英文「每百枚換一圓」字樣。是NGC迄今發現同類中最好的一枚，表面幾乎無瑕疵。
Estimate: \$400-\$600
Starting Bid: \$200

39051 Kwangtung. Kuang-hsü Cent ND (1900-1906) MS64 Red and Brown NGC, KM-Y192, CL-KT.02. Variety with "one cent" on both sides. A fiery near-gem that seems to push the upper bounds of its assigned grade.

1900-1906年廣東省造光緒元寶每百枚換一圓銅幣。MS64 Red and Brown NGC。
鑄有中英文「每百枚換一圓」字樣。接近GEM級別的一枚。
Estimate: \$300-\$400
Starting Bid: \$150



39052 Kwangtung. Kuang-hsü Cent ND (1900-1906) MS64 Red and Brown NGC, KM-Y192, CL-KT.02. Variety with "one cent" on both sides. Virtually mark-free surfaces benefitting from a sound strike and careful preservation.

1900-1906年廣東省造光緒元寶每百枚換一圓銅幣。MS64 Red and Brown NGC。
鑄有中英文「每百枚換一圓」字樣。幾乎表面無痕。經細心的保存至今，收藏家不可錯過。
Estimate: \$300-\$400
Starting Bid: \$150

39053 Kwangtung. Kuang-hsü Cent ND (1900-1906) MS64 Red and Brown NGC, KM-Y192, CL-KT.02. Variety with "one cent" on both sides. Still containing a large amount of mint red color over both sides, and incredibly desirable as such.

1900-1906年廣東省造光緒元寶每百枚換一圓銅幣。MS64 Red and Brown NGC。
鑄有中英文「每百枚換一圓」字樣，都呈紅銅色包漿。令人難以置信。
Estimate: \$300-\$400
Starting Bid: \$150

39054 Kwangtung. Kuang-hsü 10 Cents ND (1890-1908) MS64 NGC, Kuang mint, L&M-136, KM-Y200. Lustrous, with red-amber tones over both the obverse and reverse.

1890-1908年廣東省造光緒元寶七分二釐銀幣。MS64 NGC。
廣東省造，兩面都有光澤，呈紅琥珀色包漿。
Estimate: \$200-\$250
No Minimum Bid

39055 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) AU55 NGC, KM-Y202. Showing only light circulation rub to the higher points, a satiny glow preserved about the legends and central devices to highlighting effect.

1890-1905年廣東省造光緒元寶三錢六分銀幣。AU55 NGC。
只有輕微流通的痕跡，中央部份光澤明亮。
Estimate: \$800-\$1,000
Starting Bid: \$400

39056 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU50 PCGS, KM-Y206, L&M-138. A pleasing lesser-circulated selection retaining glints of mint luster over fields displaying light tinges of tangerine tone.

1909-1911年廣東省造宣統元寶七錢二分銀幣。AU50 PCGS。
品相宜人，輕微流通的美品，散發出淡淡橘色包漿，原光。
Estimate: \$600-\$800
Starting Bid: \$300

SINKIANG

39057 Sinkiang. Kuang-hsü 5 Miscals AH 1321 (1903) AU55 NGC, KM-Y19a.1, L&M-721. A satisfying selection retaining essentially full device details alongside shimmering argent luster.

1903年喀造光緒銀圓伍錢。AU55 NGC。
令人滿意的一枚，保留了完整的細節以及閃爍的銀色光澤。
Estimate: \$250-\$350
No Minimum Bid

39058 Sinkiang. Hsüan-t'ung 5 Miscals ND (1910) VF Details (Repaired) PCGS, KM-Y6.7, L&M-817. Hints of luster remaining, with some repair work noted to the fields.

1910年新疆餉銀五錢。VF Details (Repaired) PCGS。
殘留有光澤，有輕度修理痕跡。
Estimate: \$150-\$250
No Minimum Bid

SZECHUAN



39059 Szechuan. Republic 200 Cash Year 15 (1926) MS63 Brown PCGS, KM-Y464.1, CL-SCJ.52. Reeded edge. Presently tied for the second finest of the type certified to-date by PCGS, showcasing a pleasing balance of cupric-red surfaces and soft bronze devices. We note that the edge reeding is quite faint, but still visible under close inspection.

民國十五年(1926)二百文銅幣。MS63 Brown PCGS。
齒邊。目前PCGS第二高分。表面柔和青銅圖文有種令人愉悅的平衡感。我們注意到邊緣齒狀稍為微弱，但只有在非常仔細的檢查下才可見。
Estimate: \$500-\$600
Starting Bid: \$250



- 39060 Szechuan. Republic copper "Horse" 10 Cents Token ND (c. 1912) XF Details (Obverse Tooled) NGC, CL-SCM.17, Duan-3661.** Plain edge. A rather rare gaming token for this type with many known subvarieties, some smoothing and reworking of the obverse surfaces detectable, though they retain a mahogany brown color.

民國時期 (約1912年) 四川十文馬蘭銅代幣。XF Details (Obverse Tooled) NGC。

民國早期於四川各地方軍閥混戰時期特別發行的馬蘭代幣。非常罕見的類型，正面保留了紅木色包漿，表面平滑。但可見到有細少修補痕跡。

Estimate: \$400-\$600
Starting Bid: \$200

TAIWAN

- 39061 Taiwan. Republic gold 1000 Yuan Year 65 (1976) MS65 NGC, KM-X630.** Struck for Chiang Kai-Shek's 90th Anniversary of birth. AGW approximately 0.50 oz.

民國六十五年 (1976) 蔣公九秩誕辰紀念1000圓金幣。MS65 NGC。

官方鑄造之紀念金幣，以慶祝蔣介石九十誕辰。

Estimate: \$700-\$800
Starting Bid: \$350

- 39062 Taiwan. Republic gold "Chiang Kai-shek" Medallion 1000 Yuan Year 65 (1976) MS64 NGC, KM-X630, L&M-1136.** Struck for the 90th anniversary of Chiang Kai-shek's birth. AGW approximately 0.50 oz.

民國六十五年 (1976) 蔣公九秩誕辰紀念1000圓金幣。MS64 NGC。

為慶祝蔣介石誕辰90周年鑄造。含金量：約0.50盎司。

Estimate: \$700-\$800
Starting Bid: \$350

- 39063 Taiwan. Republic gold 2000 Yuan 1976 MS63 NGC, KM-XM635.** Struck for the 90th birthday of Chiang Kai-shek.

民國六十五年 (1976) 蔣公九秩誕辰紀念2000圓金幣。MS63 NGC。

為慶祝蔣介石九十誕辰而鑄造。

Estimate: \$1,300-\$1,500
Starting Bid: \$650

- 39064 Taiwan. Republic gold "Republic Anniversary" Medallion 2000 Yuan Year 70 (1981) MS68 NGC, KM-X653, L&M-1130.** Struck for the 70th anniversary of the Republic.

1981年「中華民國建國七十年紀念」2000圓金幣。MS68 NGC。

為慶祝中華民國建國七十周年鑄造。

Estimate: \$1,300-\$1,500
Starting Bid: \$650

- 39065 Taiwan. Republic gold "Republic Anniversary" Medallion 2000 Yuan Year 70 (1981) MS67 NGC, KM-X653, L&M-1130.** Struck for the 70th anniversary of the Republic.

1981年「中華民國建國七十年紀念」2000圓金幣。MS67 NGC。

為慶祝中華民國建國七十周年鑄造。

Estimate: \$1,300-\$1,500
Starting Bid: \$650

- 39066 Taiwan. Republic gold "Republic Anniversary" Medallion 2000 Yuan Year 70 (1981) MS66 NGC, KM-X653, L&M-1130.** Struck for the 70th anniversary of the Republic.

1981年「中華民國建國七十年紀念」2000圓金幣。MS66 NGC。

為慶祝中華民國建國七十周年鑄造。

Estimate: \$1,300-\$1,500
Starting Bid: \$650

- 39067 Taiwan. Republic gold Proof "Chiang Kai-shek" Medallion 2000 Yuan (1 oz) Year 75 (1986) PR69 Ultra Cameo NGC, KM-Un1., L&M-1135.** Struck in commemoration of the 100th birthday of Chiang Kai-shek.

民國七十五年 (1986) 蔣公百年誕辰紀念2000圓精製金幣 (1盎司)。PR69 Ultra Cameo NGC。

為慶祝蔣介石誕辰100周年鑄造。

Estimate: \$1,300-\$1,500
Starting Bid: \$650

- 39068 Taiwan. Republic gold Proof "Chiang Kai-shek" Medallion 2000 Yuan (1 oz) Year 75 (1986) PR68 Ultra Cameo NGC, KM-Un1., L&M-1135.** Struck in commemoration of the 100th birthday of Chiang Kai-shek.

民國七十五年 (1986) 蔣公百年誕辰紀念2000圓精製金幣 (1盎司)。MS68 Ultra Cameo NGC。

為慶祝蔣介石誕辰100周年鑄造。

Estimate: \$1,300-\$1,500
Starting Bid: \$650

YUNNAN

- 39069 Yunnan. Kuang-hsü 20 Cents ND (1908) AU50 PCGS, KM-Y252, L&M-420.** Semi-lustrous and offering close to full detail, the surfaces dressed in light touches of speckled graphite tone.

1908年雲南省造光緒元寶一錢四分四釐銀幣。AU50 PCGS。

帶光澤，細節接近完整，表面散發出淡淡的斑點石墨包漿。

Estimate: \$200-\$300
No Minimum Bid

- 39070 Yunnan. Republic Pair of Certified 50 Cents ND (1911) PCGS,**
1) 50 Cents - MS64
2) 50 Cents - MS63

KM-Y257, L&M-422. Both examples are frosty and lustrous. **Sold as is, no returns.** (Total: 2 coins)

1911年雲南省造光緒元寶三錢六分銀幣。一套兩枚。PCGS評級。

1) 三錢六分銀幣 - MS64,

2) 三錢六分銀幣 - MS63。

這兩枚都有光澤。現況出售，概不退換。

Estimate: \$200-\$300
No Minimum Bid



39071 Yunnan. Republic Tael ND (1943-1944) AU53 NGC, KM-X2 (French Indo-China), L&M-433, Lec-324. Struck for use in French Indo-China. Bold and lightly toned, with more concentrated accents located along the central obverse design.

1943-44年雲南富字一兩正銀。AU53 NGC。
當時在法屬印支半島鑄造，曾在雲南流通。打壓深刻、輕微包漿，正面壓印置中。
Estimate: \$600-\$800
Starting Bid: \$300

39072 Yunnan. Republic Tael ND (1943-1944) XF45 PCGS, Hanoi mint, KM-X2 (French Indo-China), Kann-940, L&M-433, Lec-324. A popular relic of the opium trade in French Indo-China, well-struck with light wisps of handling to bound the designation.

1943-1944年雲南富字一兩正銀。XF45 PCGS。
河內鑄造。法屬印支鴉片貿易的熱門貨幣，輕微的處理痕跡，因此該評級受到限制。
Estimate: \$500-\$700
Starting Bid: \$250

MIXED PROVINCES

39073 3-Piece Lot of Certified Assorted Provincial Dollars PCGS,
1) Yunnan. Republic Dollar ND (1911) - XF Details (Cleaned), KM-Y258.1, L&M-421
2) Kiangnan. Kuang-hsü Dollar CD 1904 - XF Details (Cleaned), KM-Y145a.14, L&M-257
3) Hupeh. Kuang-hsü Dollar ND (1895-1907) - AU Details (Cleaned), KM-Y127.1, L&M-182

Sold as is, no returns. (Total: 3 coins)

綜合各省份七錢二分銀幣。一組三枚 PCGS評級。
1) 1911年雲南省造光緒元寶七錢二分銀幣。XF Details (Cleaned),
2) 甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Cleaned),
3) 1895-1907年湖北省造光緒元寶七錢二分銀幣。AU Details (Cleaned)。
現況出售，概不退換。
Estimate: \$600-\$800
Starting Bid: \$300

39074 Kuang-hsü 3-Piece Lot of Certified Provincial Dollars PCGS,

- 1) Chihli Dollar Year 34 (1908) – XF Details (Harshly Cleaned), KM-Y73.2, L&M-465
- 2) Szechuan Dollar ND (1901-1908) – Fine Details (Filed Rims), KM-Y238.2, L&M-345A WF
- 3) Kiangnan Dollar CD 1902 – VF Details (Graffiti) PCGS, KM-Y145a.8, L&M-247

Sold as is, no returns. (Total: 3 coins)

綜合各省份七錢二分銀幣，一組三枚。PCGS評級。

- 1) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣 - XF Details (Hashly Cleaned)
 - 2) 1901-1908年四川省造光緒元寶七錢二分銀幣 - Fine Details (Filed Rims)
 - 3) 壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣 - VF Details (Graffiti) PCGS
- 現況出售，概不退換。
Estimate: \$400-\$600
Starting Bid: \$200

39075 8-Piece Group of Uncertified Assorted Issues, Coins are from Anhwei, Chekiang, Chihli, Empire, Fukien, and Kwangtung. Dates and grades vary, as pictured. **Sold as is, no returns.** (Total: 8 coins)

綜合各省份錢幣一組八枚，未評級。
八枚分別來自安徽，浙江，直隸，福建和廣東省等。如圖所示，日期和鑄造年分各不相同。現況出售，概不退換。
Estimate: \$500-\$1,000
Starting Bid: \$250

CHINA-MIXED PROVINCES

- 39076 17-Piece Lot of Uncertified Assorted Provincial Minors,**
 1) Kiangnan. Kuang-hsü 10 Cash ND (1902) - Good VF, KM-Y135.1
 2) Kuang-hsü 10 Cash CD 1905 - VF, KM-Y10.1
 3) Kiangnan. Kuang-hsü 10 Cash ND (1902) - VF (Residue), KM-Y135.1
 4) Kiangnan. Kuang-hsü 10 Cash ND (1902) - Good VF (Residue), KM-Y135.1
 5) Fukien. Kuang-hsü 10 Cash ND (1901-1905) - UNC, KM-Y100.2
 6) Fengtien. Kuang-hsü 20 Cash CD 1905 - About XF (Residue), KM-Y90
 7) Kwangtung. Kuang-hsü Cent ND (1900-1906) - UNC (Residue), KM-Y192
 8) Kiangnan. Kuang-hsü 10 Cash ND (1902) - VF, KM-Y135.1
 9) Kiangnan. Kuang-hsü 10 Cash ND (1902) - VF (Residue), KM-Y135.1
 10) Fukien. Kuang-hsü 10 Cash ND (1901-1905) - XF (Light Residue), KM-Y100.3
 11) Fukien. Kuang-hsü 10 Cash ND (1901-1905) - XF (Residue), KM-Y100.3
 12) Fukien. Kuang-hsü 10 Cash ND (1901-1905) - XF (Residue), KM-Y100.3
 13) Kuang-hsü 5 Cash CD 1905 - XF, KM-Y9
 14) Kuang-hsü 10 Cash CD 1905 - About VF (Surface Hairlines), KM-Y11
 15) Kuang-hsü 10 Cash CD 1905 - Good VF (Residue), KM-Y10.1
 16) Kiangnan. Kuang-hsü 10 Cash CD 1905 - XF (Light Residue), KM-Y10k.3
 17) Kiangnan. Kuang-hsü 10 Cash CD 1905 - About XF (Light Residue), KM-Y10k.3

Sold as is, no returns. (Total: 17 coins)

綜合中國不同省份銅幣，一組十七枚。未評級。

- 1) 1902年江南省造光緒元寶十文 - Good VF
- 2) 1905年光緒元寶十文 - VF
- 3) 1902年江南省造光緒元寶十文 - VF (Residue)
- 4) 1902年江南省造光緒元寶十文 - Good VF (Residue)
- 5) 1901-05年福建省造光緒元寶十文 - UNC
- 6) 1905年奉天省造光緒元寶二十文 - About XF (Residue)
- 7) 1900-1906年廣東省造光緒元寶一文 - UNC (Residue)
- 8) 1902年江南省造光緒元寶十文 - VF
- 9) 1902年江南省造光緒元寶十文 - VF (Residue)
- 10) 1901-05年福建省造光緒元寶十文 - XF (Light Residue)
- 11) 1901-05年福建省造光緒元寶十文 - XF (Residue)
- 12) 1901-05年福建省造光緒元寶十文 - XF (Residue)
- 13) 1905年光緒元寶五文 - XF
- 14) 1905年光緒元寶十文 - About VF (Surface Hairlines)
- 15) 1905年光緒元寶十文 - Good VF (Residue)
- 16) 1905年江南省造光緒元寶十文 - XF (Light Residue)
- 17) 1905年江南省造光緒元寶十文 - About XF (Light Residue)

現況出售，概不退換。
 Estimate: \$250-\$500
 No Minimum Bid

REPUBLIC

- 39077 Republic Mint Error - Blocked Obverse Die 10 Cash ND (1920) MS64 NGC,** cf. KM-Y306.1. Gorgeously struck on the reverse with full detail and satin luster, evenly toned to a rich milk-chocolate brown. Though designated as a uniface reverse on the holder, faint evidence of the obverse design suggests that a heavily greased and blocked obverse die is more likely.

1920年中華民國十文銅幣，錯體幣。MS64 NGC。單面錯體，正面打壓較模糊，背面充滿華麗的細節和光澤，襯托出濃郁的銅色包漿。非常有趣的一枚。
 Estimate: \$300-\$500
 Starting Bid: \$150

- 39078 Republic Cent (Fen) Year 5 (1916) MS64 Red and Brown NGC,** Tientsin mint, KM-Y324. Even reddish surfaces with subdued luster.

民國五年 (1916) 一分銅幣。MS64 Red and Brown NGC。天津鑄造，表面呈微紅色，包漿十分柔和。
 Estimate: \$150-\$200
 No Minimum Bid

- 39079 Republic Cent (Fen) Year 5 (1916) MS64 Red and Brown NGC,** Tientsin mint, KM-Y324. An attractive piece sure to appeal to the condition-minded collector.

民國五年 (1916) 一分銅幣。MS64 Red and Brown NGC。天津鑄造，定會必引有條件的收藏家。
 Estimate: \$150-\$200
 No Minimum Bid

- 39080 Republic Cent (Fen) Year 5 (1916) MS64 Red and Brown NGC,** Tientsin mint, KM-Y324. A brilliant near gem with a slightly watery texture in the margins.

民國五年 (1916) 一分銅幣。MS64 Red and Brown NGC。天津鑄造，明亮動人，接近GEM級別的一枚，邊緣帶有紋理。
 Estimate: \$150-\$200
 No Minimum Bid

- 39081 Republic Cent (Fen) Year 5 (1916) MS63 Red and Brown NGC,** Tientsin mint, KM-Y324. A glossy specimen free of serious marks and pleasing visual contrasts.

民國五年 (1916) 一分銅幣。MS63 Red and Brown NGC。天津鑄造，帶光澤的一枚。沒有明顯痕跡，品相令人愉悅。
 Estimate: \$100-\$150
 No Minimum Bid

- 39082 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU53 NGC,** KM-Y328, L&M-64. A lesser-circulated selection retaining areas of semi-glossy luster.

民國三年 (1914) 袁世凱像中圓銀幣。AU53 NGC。極輕度流通，呈光澤狀態。
 Estimate: \$600-\$800
 Starting Bid: \$300

- 39083 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF Details (Cleaned) NGC,** KM-Y328, L&M-64. Rather appealing for the designation with very sharp features on Yuan Shih-kai's bust and minimal evidence of weakness.

民國三年 (1914) 袁世凱像中圓銀幣。XF Details (Cleaned) NGC。吸引的是袁世凱像胸口上具有鮮明的壓印，但其他有些微弱打，整體仍吸引。
 Estimate: \$300-\$400
 Starting Bid: \$150



- 39084 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 NGC,** KM-Y329, L&M-63. A blazing white specimen with full silky texture to the fields.

民國三年 (1914年) 袁世凱像壹圓銀幣。MS63 NGC。原光銀色，在中央部分充滿絲般質感。
 Estimate: \$300-\$500
 Starting Bid: \$150

39085 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 NGC, KM-Y329, L&M-63. Softly toned, with satiny multi-point luster surrounding Yuan Shih-kai's bust. Slightly soft on the upper reverse character, yet a wholly satisfying example of the type.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 NGC。
包漿柔和，袁世凱半身像處散發著多點光澤，令人滿意。
Estimate: \$300-\$500
Starting Bid: \$150

39086 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 NGC, KM-Y329, L&M-63. Brilliantly preserved with pearly-white, nearly tone-free surfaces free of all but the most innocuous marks.

民國三年 (1914) 袁世凱像壹圓銀幣。MS62 NGC。
銀光充沛，保存狀態極好，幾乎沒有任何痕跡。
Estimate: \$250-\$350
No Minimum Bid

39087 Republic Yuan Shih-kai Dollar Year 3 (1914) MS61 PCGS, KM-Y329, L&M-63. Notably frosty atop the devices with plentiful die polish detectable in the fields.

民國三年 (1914) 袁世凱像壹圓銀幣。MS61 PCGS。
頂部有霜痕，並且可看到大量的壓模拋光。
Estimate: \$200-\$250
No Minimum Bid



39088 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77. Of standout quality, enhanced by metallic tones of iridescent blue, red, and green over the obverse surfaces.

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 PCGS。
正面呈虹彩五彩包漿，突出了其優越的品相。
Estimate: \$600-\$800
Starting Bid: \$300

39089 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 NGC, KM-Y329.6, L&M-77. A lustrous Mint State representative displaying speckled metallic tones over satiny surfaces.

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 NGC。
有光澤，原廠狀態，呈金屬包漿。
Estimate: \$600-\$800
Starting Bid: \$300

39090 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 NGC, KM-Y329.6, L&M-77. Lustrous and sharp, with well-defined rims framing the central features.

民國九年 (1920) 袁世凱像壹圓銀幣。MS62 NGC。
充滿光澤，邊緣細節分明，令人愛不釋手。
Estimate: \$300-\$400
Starting Bid: \$150

39091 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 NGC, KM-Y329.6, L&M-77. Radiant, with full argent luster that cartwheels over the surfaces.

民國九年 (1920) 袁世凱像壹圓銀幣。MS62 NGC。
具有吸引的銀色光澤。
Estimate: \$300-\$400
Starting Bid: \$150

39092 Republic Yuan Shih-kai Dollar Year 9 (1920) AU58 NGC, KM-Y329.6, L&M-77. Lustrous and lightly circulated.

民國九年 (1920) 袁世凱像壹圓銀幣。AU58 NGC。
富有光澤，輕微流通。
Estimate: \$150-\$200
No Minimum Bid

39093 Republic 3-Piece Lot of Certified Yuan Shih-kai Dollars PCGS,

- 1) Dollar Year 9 (1920) – AU58, KM-Y329.6, L&M-77
- 2) Dollar Year 10 (1921) – MS62, KM-329.6, L&M-79
- 3) Dollar Year 3 (1914) – MS62, KM-Y329, L&M-63

Sold as is, no returns. (Total: 3 coins)

綜合民國袁世凱像壹圓銀幣，一組三枚，已認證。

- 1) 民國九年 (1920) – AU58;
 - 2) 民國十年 (1921) – MS62;
 - 3) 民國三年 (1914) – MS62。
- 現況出售，概不退貨。
Estimate: \$500-\$700
Starting Bid: \$250

39094 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 NGC, KM-Y345, L&M-110. Lustrous, with finely speckled obverse tone.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 NGC。
有光澤，正面有斑點。
Estimate: \$150-\$250
No Minimum Bid

39095 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110. Pleasingly silky and devoid of any larger instances of handling or contact.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
邊緣有輕微包漿，悅目的絲狀觸感，無任何較明顯的接觸痕跡。
Estimate: \$150-\$250
No Minimum Bid

39096 Republic Pair of Certified Sun Yat-sen "Junk" Dollars Year 23 (1934) MS62 NGC, KM-Y345, LM-110. One coin is colorfully toned, the other frosty and blast white. **Sold as is, no returns.** (Total: 2 coins)

民國二十三年 (1934) 孫中山像壹圓銀幣，一組兩枚。MS62 NGC。
第一枚硬幣包漿鮮豔，另一枚則呈霜狀和銀白色。現況出售，概不退換。
Estimate: \$200-\$300
No Minimum Bid

- 39097 4-Piece Lot of Certified Assorted Dollars,**
 1) Republic Sun Yat-sen "Junk" Dollar ND (1934) – UNC Details (Cleaned) PCGS, KMY-345, L&M-110, Kann-624
 2) Hsüan-t'ung Dollar Year 3 (1911) - XF Details (Environmental Damage) NGC, KM-Y31, L&M-37. No period.
 3) Chihli. Kuang-hsü Dollar Year 34 (1908) – AU Details (Cleaned) NGC, KM-Y73.2, L&M-465
 4) Republic Yuan Shih-kai Dollar Year 3 (1914) – AU Details (Cleaned) NGC, KM-Y329. L&M-63. Triangle "Yuan".

Sold as is, no returns. (Total: 4 coins)

綜合民國時期壹圓銀幣，一組四枚，已認證。

- 1) 民國二十三年 (1934) 孫中山像壹圓銀幣 - UNC Details (Cleaned) PCGS,
 2) 宣統三年 (1911) 大清銀幣壹圓 - XF Details (Environmental Damage) NGC,
 3) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣 - AU Details (Cleaned) NGC,
 4) 民國三年 (1914) 袁世凱像壹圓銀幣 - AU Details (Cleaned) NGC. 三角圓。
 現況出售，概不退換。
 Estimate: \$600-\$800
 Starting Bid: \$300

PEOPLE'S REPUBLIC

- 39098 People's Republic gold "Fu, Lu, & Shu" 10 Yuan 1993 MS69 NGC,** cf. KM493 (silver), Fr-77, Cheng pg. 136, 4. Mintage: 4,002. Ancient Chinese Inventions & Discoveries - Series II.

1993年太極圖10元金幣。MS69 NGC。
 發行量4002枚。中國古代科技發明發現第二組「太極圖」。
 Estimate: \$200-\$300
 No Minimum Bid

- 39099 People's Republic silver Proof "Return of Hong Kong to China" 10 Yuan 1997 PR69 Ultra Cameo NGC,** KM1045. Hong Kong Series III.

1997年「香港回歸紀念」10元精製銀幣。PR69 Ultra Cameo NGC。香港回歸第三系列。
 Estimate: \$50-\$75
 No Minimum Bid

- 39100 People's Republic silver Piefort "Auspicious Matters" 10 Yuan 1997 MS68 PCGS,** KM-P30. Carefully preserved, with frosty devices.

1997年「吉慶有餘」10元加厚版銀幣。MS68 PCGS。
 保存狀態良好，銀色霧面鮮明。
 Estimate: \$200-\$300
 No Minimum Bid



- 39101 People's Republic gold "Auspicious Matters" 10 Yuan 1997 MS70 NGC,** KM1060. AGW 0.0999 oz.

1997年「吉慶有餘」10元金幣。MS70 NGC。
 品相完美無瑕。含金量0.0999盎司
 Estimate: \$150-\$200
 No Minimum Bid

- 39102 People's Republic 10-Piece Lot of Uncertified silver Proof "Tiger" 10 Yuan 1998,** KM1137. Lunar series issue. All 10 coins are encapsulated and preserved in the sealed, original mint vinyl. The group is accompanied by the original 10 certificates of authenticity. (Total: 10 coins)

1998年虎年生肖10元精製銀幣。一組十枚。未評級。生肖系列。10枚硬幣皆於密封的原廠塑料膠套中。附有10張原廠證書。
 Estimate: \$500-\$1,000
 Starting Bid: \$250

- 39103 People's Republic 4-Piece silver Rectangular "New Look of Hong Kong" 20 Yuan Proof Set 1998,**

- 1) "Suspension Bridge" 20 Yuan, KM1164
 2) "City Skyline" 20 Yuan, KM1165
 3) "Modern Domed Building" 20 Yuan, KM1166
 4) "Buddha Statue" 20 Yuan, KM1167

All are gem Proof and remain sealed in the soft plastic mint sleeve and capsule. This lot includes COA #11734. (Total: 4 coins)

1998年「香港新貌」20元長方形精製銀幣，一套四枚。

- 1) 青馬大橋20元，
 2) 香港會展中心20元，
 3) 九龍海景20元，
 4) 天壇大佛20元。

全為精製珍品，皆保存於原廠軟膠套及膠盒中，證書編號#11734。

Estimate: \$300-\$500
 Starting Bid: \$150



- 39104 People's Republic "Sacred Buddhist Mountains - Mount Putuo" 20 Yuan (2 oz) 2013 PR69 Ultra Cameo NGC,** KM-Unl. Depicting the Puji Temple.

2013年「中國佛教聖地系列普陀山」20元金幣 (2盎司)。PR69 Ultra Cameo NGC。
 描繪了普濟禪寺景色。
 Estimate: \$100-\$200
 No Minimum Bid



- 39105 People's Republic gold "Ying & Yang Philosophy" 25 Yuan 1993 MS69 NGC,** KM495. Mintage: 3,003. Inventions & Discoveries - Series II. An attractive example boasting a full cameo contrast.

1993年「太極圖」25元金幣。MS69 NGC。
 發行量3,003枚。中國古代科技發明與發現第二組。深浮雕。
 Estimate: \$400-\$600
 Starting Bid: \$200



39106 People's Republic gold "Celebration of Spring" 25 Yuan 1997 MS69 NGC, KM1064. Mintage: 10,000. A nearly flawless offering displaying clear golden mirrors and a rich cameo contrast.

1997年「迎春圖」25元金幣。MS69 NGC。發行量：10,000枚。品相幾乎完美無缺，顯示清晰的金色鏡面和豐富的浮雕對比。
Estimate: \$400-\$500
Starting Bid: \$200

39107 People's Republic silver Proof "Year of the Child" 35 Yuan 1979 PR68 Ultra Cameo NGC, KM8. Highly mirrored and boasting a full cameo contrast.

1979年聯合國國際兒童年35元精製銀幣。PR68 Ultra Cameo NGC。高度鏡面，並擁有完整的浮雕對比。
Estimate: \$300-\$400
Starting Bid: \$150



39108 People's Republic gold Proof "Return of Hong Kong" 50 Yuan 1997 PR68 Ultra Cameo NGC, KM1044. Mintage: 11,800. Hong Kong - Series III.

1997年「香港回歸祖國」50元精製金幣。PR68 Ultra Cameo NGC。發行量11,800枚。香港回歸系列三。
Estimate: \$500-\$700
Starting Bid: \$250

39109 People's Republic silver Proof "50th Anniversary" 50 Yuan Bar (5 oz) 1999 PR68 Deep Cameo PCGS, KM-Unl. 80x50mm. Sold with COA #15487.

1999年「中華人民共和國成立50周年紀念」50元精製銀幣（5盎司）。PR68 Deep Cameo PCGS。80x50毫米。與證書編號#15487一起出售。
Estimate: \$200-\$300
No Minimum Bid

39110 People's Republic gold Proof "Qin Shi Huang" 100 Yuan 1984 PR69 Ultra Cameo NGC, KM102, CC-70. Mintage: 10,327. Series I. AGW 0.3337 oz.

1984年秦始皇100元精製金幣。PR69 Ultra Cameo NGC。發行量：10,327枚。中國傑出歷史人物系列一，含金量0.3337盎司。
Estimate: \$500-\$700
Starting Bid: \$250



39111 People's Republic gold Proof "Qin Shi Huang" 100 Yuan 1984 PR69 Ultra Cameo NGC, KM102. Mintage: 10,327. Historical Figures - Series I. Celebrating the founder of the Qin Dynasty.

1984年秦始皇100元精製金幣。PR69 Ultra Cameo NGC，發行量10,327枚。歷史人物-I系列。慶祝秦代的創始人。
Estimate: \$500-\$700
Starting Bid: \$250

39112 People's Republic gold Proof "Confucius" 100 Yuan 1985 PR69 Ultra Cameo NGC, KM125, CC-84. Mintage: 4,300. Series II. AGW 0.3337 oz.

1985年孔子100元精製金幣。PR69 Ultra Cameo NGC。發行量：4,300枚。中國傑出歷史人物系列二，含金量0.3337盎司。
Estimate: \$500-\$700
Starting Bid: \$250



39113 People's Republic gold Proof "Confucius" 100 Yuan 1985 PR68 Ultra Cameo NGC, KM125. Mintage: 4,300. Historical Figures - Series II. Celebrating one of the most popular historical figures in the world.

1985年孔子像100元精製金幣。PR68 Ultra Cameo NGC，發行量：4,300枚。歷史人物-系列二。紀念世界上最受歡迎的歷史人物之一。連原裝盒。
Estimate: \$500-\$600
Starting Bid: \$250

39114 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR70 Ultra Cameo NGC, KM145. Mintage: 4,980. Historical Figures - Series III. A selection without flaw.

1986年劉邦100元精製金幣。PR70 Ultra Cameo NGC。發行量：4,980。歷史人物第三組。完美的一組。
Estimate: \$600-\$800
Starting Bid: \$300

39115 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR69 Ultra Cameo NGC, KM145. Mintage: 4,980. Historical Figures - Series III.

1986年劉邦100元精製金幣。PR69 Ultra Cameo NGC。發行量：4,980。中國傑出歷史人物第三組。
Estimate: \$500-\$600
Starting Bid: \$250

CHINA-PEOPLE'S REPUBLIC

- 39116 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR69 Ultra Cameo NGC, KM145, CC-111. Mintage: 4,980. Series III. AGW 0.3337 oz.**

1986年劉邦100元精製金幣。PR69 Ultra Cameo NGC。發行量：4,980枚。中國傑出歷史人物系列三，含金量0.3337盎司。
Estimate: \$500-\$600
Starting Bid: \$250



- 39117 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR68 Ultra Cameo NGC, KM145. Mintage: 4,980. Historical Figures - Series III. Visually high-end for the grade.**

1986年劉邦100元精製金幣。PR68 Ultra Cameo NGC，發行量4,980枚。歷史人物-III系列。深鏡面。品相良好，評級優秀。
Estimate: \$500-\$600
Starting Bid: \$250

- 39118 People's Republic gold Proof "Li Shi Min" 100 Yuan 1987 PR69 Ultra Cameo NGC, KM176, CC-138. Mintage: 1,300. Series IV. AGW 0.3337 oz.**

1987年李世紀100元精製金幣。PR69 Ultra Cameo NGC。發行量：1,300枚。中國傑出歷史人物第四組，含金量0.3337盎司。
Estimate: \$500-\$700
Starting Bid: \$250

- 39119 People's Republic gold Proof "Zhao Kuangyin" 100 Yuan 1988 PR69 Ultra Cameo NGC, KM211, CC-174. Mintage: 2,554. Series V. AGW 0.3337 oz.**

1988年趙匡胤100元精製金幣。PR69 Ultra Cameo NGC。發行量：2,554枚。中國傑出歷史人物系列五，含金量0.3337盎司。
Estimate: \$500-\$700
Starting Bid: \$250



- 39120 People's Republic gold Proof "Golden Monkey" 100 Yuan 1988 PR68 Ultra Cameo NGC, KM214, Fr-23. Mintage: 28,700. Endangered Wildlife - Series I.**

1988年「金絲猴」100元精製金幣。PR68 Ultra Cameo NGC。發行量28,700枚。中國珍稀野生動物系列一。
Estimate: \$400-\$500
Starting Bid: \$200

- 39121 People's Republic gold Proof "Golden Monkey" 100 Yuan 1988 PR68 Ultra Cameo NGC, KM214, Fr-23. Mintage: 28,700. Endangered Wildlife - Series I. From the Rare Animal Protection issue, featuring a golden monkey and an intense cameo contrast between the motifs and fields.**

1988年「金絲猴」100元精製金幣。PR68 Ultra Cameo NGC，發行量28,700枚。瀕危動物第一系列。印有金絲猴圖案，圖文與鏡面形成清晰的對比。
Estimate: \$400-\$500
Starting Bid: \$200

- 39122 People's Republic gold Proof "Seoul Olympics - Sword Dancer" 100 Yuan 1988 PR68 Ultra Cameo NGC, KM206. Mintage: 5,500. AGW 0.4994 oz.**

1988年「第24屆漢城奧運-女子武術」100元精製金幣。PR68 Ultra Cameo NGC。發行量：5,500枚。含金量0.4994盎司。
Estimate: \$750-\$850
Starting Bid: \$375

- 39123 People's Republic gold Proof "Chinese Tiger" 100 Yuan 1989 PR69 Ultra Cameo NGC, KM255. Endangered Wildlife - Series II.**

1989年「華南虎」100元精製金幣。PR69 Ultra Cameo NGC。中國珍稀野生動物第二組。
Estimate: \$400-\$500
Starting Bid: \$200



- 39124 People's Republic gold Proof "Chinese Tiger" 100 Yuan 1989 PR69 Ultra Cameo NGC, KM255. Mintage: 14,004. Endangered Wildlife - Series II.**

1989年「華南虎」100元精製金幣。PR69 Ultra Cameo NGC。發行量14,004枚。中國珍稀野生動物系列二。
Estimate: \$400-\$500
Starting Bid: \$200

- 39125 People's Republic gold Proof "Genghis Khan" 100 Yuan 1989 PR69 Ultra Cameo NGC, KM252, CC-217. Mintage: 3,654. Series VI. AGW 0.3337 oz.**

1989年成吉思汗100元精製金幣。PR69 Ultra Cameo NGC。發行量：3,654枚。中國傑出歷史人物系列六，含金量0.3337盎司。
Estimate: \$600-\$800
Starting Bid: \$300



39126 People's Republic gold Proof "Genghis Khan" 100 Yuan 1989 PR68 Ultra Cameo NGC, KM252. Mintage: 3,654. Historical Figures - Series VI. Depicting one of the most famous warriors in Chinese history.

1989年成吉思汗100元精製金幣。PR68 Ultra Cameo NGC, 發行量: 3,654枚。歷史人物第六系列。描繪中國歷史上最著名的戰士之一。
Estimate: \$500-\$700
Starting Bid: \$250

39127 People's Republic gold Proof "Xuan Yuan - The Yellow Emperor" 100 Yuan 1990 PR69 Ultra Cameo NGC, KM309. Mintage: 10,000. World Cultural Figures, Series I. Sold with case of issue and COA #757. AGW 0.3337 oz.

1990年黃帝100元精製金幣。PR69 Ultra Cameo NGC。發行量: 10,000枚。世界文化名人系列第一組。與原裝盒和証書編號#757一起出售。含金量 0.3337盎司。
Estimate: \$500-\$600
Starting Bid: \$250

39128 People's Republic gold Proof "Zhu Yuanzhang" 100 Yuan 1990 PR69 Ultra Cameo NGC, KM314, CC-276. Mintage: 2,164. Series VII. AGW 0.3337 oz.

1990年朱元璋100元精製金幣。PR69 Ultra Cameo NGC。發行量: 2,164枚。中國傑出歷史人物系列七, 含金量0.3337盎司。
Estimate: \$500-\$700
Starting Bid: \$250

39129 People's Republic gold Proof "Zhu Yuanzhang" 100 Yuan 1990 PR69 Ultra Cameo NGC, KM314, CC-281. Mintage: 10,000. Series VII. AGW 0.3337 oz.

1990年朱元璋100元精製金幣。PR69 Ultra Cameo NGC。發行量: 10,000枚。中國傑出歷史人物系列七, 含金量0.3337盎司。
Estimate: \$500-\$700
Starting Bid: \$250

39130 People's Republic gold Proof "Barcelona Olympics - Basketball" 100 Yuan 1990 PR69 Ultra Cameo NGC, KM304. Mintage: 10,000. AGW 0.333 oz.

1990年「第25屆巴塞隆納奧運會-籃球」100元精製金幣。PR69 Ultra Cameo NGC。發行量: 10,000枚。含金量0.333盎司。
Estimate: \$450-\$550
Starting Bid: \$225

39131 People's Republic gold Proof "Albertville Olympics - Figure Skating" 100 Yuan 1991 PR69 Ultra Cameo NGC, KM298, CC-339. Mintage: 5,000. AGW 0.3331 oz.

1991年「第16屆冬季奧運會-雙人滑冰」100元精製金幣。PR69 Ultra Cameo NGC。發行量: 5,000枚。含金量0.3331盎司。
Estimate: \$450-\$550
Starting Bid: \$225

39132 People's Republic gold Proof "Olympic Torch Runner" 100 Yuan 1994 PR68 Ultra Cameo NGC, KM529. Mintage: 5,000. AGW 0.111 oz.

1994年「奧運女火炬手」100元精製金幣。PR68 Ultra Cameo NGC。發行量: 5,000枚。含金量0.111盎司。
Estimate: \$300-\$500
Starting Bid: \$150



39133 People's Republic gold Proof "Tripod Goblet" 100 Yuan 2012 PR70 Ultra Cameo NGC, KM2055. Mintage: 35,000. Chinese Bronze Ware - Series I. A perfect example of the type.

2012年「夏代乳釘紋爵」100元精製金幣。PR70 Ultra Cameo NGC。發行量35,000枚。中國古代青銅系列一。品相完美的一枚。
Estimate: \$400-\$600
Starting Bid: \$200

39134 People's Republic gold Proof "Mt. Putuo - Yangzhi Guanyin" 100 Yuan (1/4 oz) 2013 PR70 Ultra Cameo NGC, KM-Unl., CC-1907.

2013年「普陀山系列-楊枝觀音」100元(1/4盎司)精製金幣。PR70 Ultra Cameo NGC。KM-Unl., CC-1907。
Estimate: \$350-\$450
Starting Bid: \$175

39135 People's Republic gold Proof Heart-Shaped "Auspicious Culture - Love" 100 Yuan (1/4 oz) 2015 PR69 Ultra Cameo NGC, KM-Unl., CC-2021.

2015年「吉祥文化-并蒂同心」100元(1/4盎司)心型精製金幣。PR69 Ultra Cameo NGC。KM-Unl., CC-2021。
Estimate: \$350-\$450
Starting Bid: \$175

39136 People's Republic gold Proof "Auspicious Culture - Fortune" 100 Yuan (1/4 oz) 2015 PR69 Ultra Cameo NGC, KM-Unl., CC-2023.

2015年「吉祥文化-年年有餘」100元(1/4盎司)精製金幣。PR69 Ultra Cameo NGC。KM-Unl., CC-2023。
Estimate: \$350-\$450
Starting Bid: \$175

39137 People's Republic gold Proof "Auspicious Culture - Longevity" 100 Yuan (1/4 oz) 2016 PR70 Ultra Cameo NGC, KM-Unl., CC-2090.

2016年「吉祥文化-五福拱壽」100元(1/4盎司)精製金幣。PR70 Ultra Cameo NGC。KM-Unl., CC-2090。
Estimate: \$350-\$450
Starting Bid: \$175

39138 People's Republic 2-Piece Certified gold & silver "150th Anniversary of Sun Yat-sen's Birth" Proof Set 2016 Ultra Cameo NGC,

- 1) silver 10 Yuan - PR69, KM-Unl., CC-2089
- 2) gold 100 Yuan (1/4 oz) - PR70, KM-Unl., CC-2088

A low-mintage modern set with a total of 20,000 and 10,000 pieces struck for each coin, respectively. (Total: 2 coins)

2016年「孫中山先生誕辰150週年」精製金銀幣套裝。Ultra Cameo NGC。

- 1) 10元銀幣 - PR69 Ultra Cameo
 - 2) 100元金幣 (1/4盎司) - PR70 Ultra Cameo
- 這系列分別發行了20,000枚和10,000枚。
Estimate: \$500-\$700
Starting Bid: \$250



39139 People's Republic gold Proof "Spring Festival" 150 Yuan 2003 PR66 Ultra Cameo NGC, KM1488. Mintage: 50,000. Sharply struck, with resplendent golden mirrors contrasting fully against the devices.

2003年「中國民俗-春節」150元精幣金幣。PR66 Ultra Cameo NGC。

發行量50,000枚。打壓尖銳、圖文上帶閃亮金色鏡面，閃耀奪目。

Estimate: \$500-\$600
Starting Bid: \$250

39140 People's Republic gold colorized Proof "Lu Junyi" 150 Yuan 2010 PR70 NGC, KM1937. Mintage: 35,000. Series II. AGW 0.3324 oz.

2010年「水滸傳-盧俊義」150元彩色精製金幣。PR70 NGC。發行量: 35,000枚。水滸傳第二系列, 含金量 0.3324 盎司。

Estimate: \$500-\$600
Starting Bid: \$250

39141 People's Republic 2-Piece Uncertified "Potala Palace" Yuan Proof Set 1985,

- 1) 1 Yuan, KM110
- 2) 10 Yuan, KM127. Mintage: 3,000.

Struck to commemorate the 20th anniversary of the Tibetan Autonomous region and featuring Potala Palace, which was once home of the Dalai Lama. Both coins are sold encapsulated, the 10 Yuan further sealed in the original mint vinyl. Comes with black case of issue. **Sold as is, no returns.** (Total: 2 coins)

1985年西藏自治區成立紀念幣精製套裝，一組二枚，未評級。

- 1) 1元;
 - 2) 10元。
- 發行量: 3,000枚。為紀念西藏自治區成立20週年而鑄造，並印有布達拉宮。兩種硬幣都以封裝形式出售，當中10元更是封裝在原廠膠套中。連同黑色原廠盒出售。現況出售，概不退換。
Estimate: \$500-\$1,000
Starting Bid: \$250

39142 People's Republic 6-Piece Uncertified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008,

- 1) silver "Goat Jumping" 10 Yuan, KM1703
- 2) silver "Kite Flying" 10 Yuan, KM1702
- 3) silver "Shuttlecock" 10 Yuan, KM1705
- 4) silver "Hoop Rolling" 10 Yuan, KM1704
- 5) gold "Equestrian" 150 Yuan, KM1700
- 6) gold "Archery" 150 Yuan, KM1701

A complete set of Series I commemoratives, presented here with the original wooden case of issue and 5 COAs numbered 22687. Total AGW 0.66 oz. (Total: 6 coins)

2008年「第29屆北京奧運」精製金幣及彩色銀幣。一套六枚。未評級。

- 1) "跳山羊" 10元銀幣,
- 2) "放風箏" 10元銀幣,
- 3) "踢毽子" 10元銀幣,
- 4) "滾鐵圈" 10元銀幣,
- 5) "馬術" 150元金幣,
- 6) "射箭" 150元金幣。

一套完整的奧運系列的紀念幣，附原廠木箱和証書，編號為22687。總含金量為0.66盎司。

Estimate: \$1,000-\$1,200
Starting Bid: \$500

39143 People's Republic 6-Piece Uncertified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008,

- 1) silver "Great Wall" 10 Yuan, KM1674
- 2) silver "Summer Palace" 10 Yuan, KM1688
- 3) silver "White Pagoda" 10 Yuan, KM1732
- 4) silver "Traditional Courtyard Residence in Beijing" 10 Yuan, KM1733
- 5) gold "Ancient Chinese Swimming" 150 Yuan (1/3 oz), KM1696
- 6) gold "Weightlifting" 150 Yuan (1/3 oz), KM1697

A complete Series II commemorative set, sold with the original wooden case of issue and 5 COAs numbered 52365. Total AGW 0.660 oz. (Total: 6 coins)

2008年「第29屆北京奧運」精製金幣及彩色銀幣。一套六枚。未評級。

- 1) "長城" 10元銀幣,
- 2) "頤和園" 10元銀幣,
- 3) "北海公園" 10元銀幣,
- 4) "北京傳統四合院" 10元銀幣,
- 5) "古代游泳" 150元金幣 (1/3盎司),
- 6) "舉重" 150元金幣 (1/3盎司),

完整的中國奧運系列紀念套裝，與原廠木盒一起出售，並帶有証書編號 52365。總含金量 0.660 盎司。

Estimate: \$1,000-\$1,200
Starting Bid: \$500

39144 People's Republic 6-Piece Uncertified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008,

- 1) silver "Lion Dances" 10 Yuan, KM1844
- 2) silver "Peking Opera" 10 Yuan, KM1846
- 3) silver "Big Bowl Tea" 10 Yuan, KM1843
- 4) silver "Yangge Dance" 10 Yuan, KM1845
- 5) gold "Wrestling" 150 Yuan, KM1847
- 6) gold "Football" 150 Yuan, KM1848

A delightfully presented Series III set, offered with 6 COAs (numbered 158401 for the 10 Yuan and 41751 for the 150 Yuan), though without the original case. Total AGW 0.6288 oz. (Total: 6 coins)

2008年「第29屆北京奧運」精製金幣及彩色銀幣。一套六枚。未評級。

- 1) "獅子舞" 10元銀幣,
- 2) "京劇" 10元銀幣,
- 3) "大碗茶" 10元銀幣,
- 4) "秧歌" 10元銀幣,
- 5) "摔跤" 150元金幣,
- 6) "足球" 150元金幣。

精美奧運第三系列，配有6個原裝證書（10元序號為158401，150元序號為41751），但沒有原裝盒。總含金量0.6288盎司。
Estimate: \$900-\$1,100
Starting Bid: \$450

39145 People's Republic gold Proof "Olympics Alpine Skiing" 250 Yuan 1980, KM28. Mintage: 20,000. Comes with original case. AGW 0.2358 oz.

1980年「第13屆冬季奧運-高山滑雪」250元精製金幣。
發行量：20,000枚。隨附原廠膠套。含金量0.2358盎司。
Estimate: \$350-\$450
Starting Bid: \$175

39146 People's Republic gold Proof "Mazu" 1/4 Ounce Medal 1987 PR69 Ultra Cameo NGC, KM-XMB36. Mintage: 5,000. AGW 0.2497 oz.

1987年「媽祖成道1000年」1/4盎司精製金章。PR69 Ultra Cameo NGC。發行量：5,000枚。含金量0.2497盎司。
Estimate: \$350-\$450
Starting Bid: \$175

39147 People's Republic gold Proof "Mazu" 1/4 Ounce Medal 1987 PR69 Ultra Cameo NGC, KM-XMB36, Cheng pg. 43, 4. Mintage: 5,000. AGW 0.2497 oz.

1987年「媽祖成道1000年」1/4盎司精製金章。PR69 Ultra Cameo NGC。
發行量：5,000。含金量0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175

39148 People's Republic gold Proof "Sakyamuni Buddha" 1/4 Ounce Medal 1988 PR69 Ultra Cameo NGC, KM-XMB37, Cheng pg. 58. Mintage: 5,000. Depicting Sakyamuni Buddha. AGW 0.2497 oz.

1988年「釋迦牟尼佛紀念」1/4盎司精製金章。PR69 Ultra Cameo NGC。
發行量：5,000。展示釋迦牟尼佛像。含金量0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175

39149 People's Republic gold Proof "Sakyamuni Buddha" 1/4 Ounce Medal 1988 PR69 Ultra Cameo NGC, KM-XMB37, Cheng pg. 58. Mintage: 5,000. Depicting Sakyamuni Buddha. AGW 0.2497 oz.

1988年「釋迦牟尼佛紀念」1/4盎司精製金章。PR69 Ultra Cameo NGC。
發行量：5,000。展示釋迦牟尼佛像。含金量0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175

39150 People's Republic silver Proof "Vault Protector" 5 Ounce Medal ND (1987) PR67 Deep Cameo PCGS, Cheng-pg. 48, 2. 69mm. A frosted large Proof piece with an incredible cameo effect and darkened toning around the edges.

1987年「咸豐通寶」5盎司精製銀章。PR67 Deep Cameo PCGS。
69毫米。磨砂精製，令人難以置信的浮雕效果，邊緣包漿較暗。
Estimate: \$300-\$400
Starting Bid: \$150

39151 People's Republic Pair of Uncertified copper Commemorative "Numismatist" Medals UNC,

- 1) "Mr. Ma Dingxiang" copper Medal 1991. 60mm. 120gm. Mintage: 250. COA #000142.
- 2) "Dr. Ding Fubao" copper Medal 1994. 60mm. 120gm. Mintage: 2000. COA #0001158.

Shanghai mint. Both medals are sealed in the original vinyl and accompanied by their original COAs and cases of issue. **Sold as is, no returns.** (Total: 2 coins)

中國「錢幣學家」紀念銅章一對。未評級。
1) 1991年馬定祥先生紀念銅章。闊60mm。重120克。發行量：250枚。附有原廠證書#000142。
2) 1994年丁福保先生紀念銅章。闊60mm。重120克。發行量：2,000枚。附有原廠證書#0001158。
上海鑄造。兩枚銅章皆用原廠塑料膠套密封，並附有原廠證書及原盒。現況出售，概不退換。
Estimate: \$200-\$300
No Minimum Bid

PEACOCK ISSUES



39152 People's Republic gold Peacock 25 Yuan 1993 MS69 PCGS, KM596. Fully struck and offering a pleasing contrast between the reflective fields and satiny devices. AGW 0.2497 oz.

1993年孔雀25元金幣。MS69 PCGS。
深打、底板及霧面圖文形成強烈對比。含金量0.2497盎司。
Estimate: \$400-\$500
Starting Bid: \$200

UNICORN ISSUES



39153 People's Republic gold Proof Unicorn 10 Yuan (1/10 oz) 1994 PR70 Ultra Cameo NGC, KM676. Mintage: 5,100.

1994年麒麟系列10元(1/10盎司)精製金幣。PR70 Ultra Cameo NGC。發行量: 5,100。
Estimate: \$200-\$250
No Minimum Bid



39154 People's Republic gold Proof Unicorn 25 Yuan (1/4 oz) 1995 PR68 Ultra Cameo NGC, KM798. Mintage: 2,504. Though some sources indicate a mintage of 5,000, this planned mintage was never realized, according to *Gold & Silver Coins of China*, with only 2,504 actually struck.

1995年麒麟系列25元精製金幣(1/4盎司)。PR68 Ultra Cameo NGC。
發行量2,504枚。根據《中國金銀幣標準目錄》的數據,儘管有些資料顯示計劃鑄幣量為5,000,但卻從未實現,實際上只有2,504枚。
Estimate: \$400-\$500
Starting Bid: \$200

39155 People's Republic 4-Piece Uncertified gold & silver Unicorn Proof Set 1994,

- 1) silver 10 Yuan (1 oz), KM675
- 2) gold 5 Yuan (1/20 oz), KM674
- 3) gold 10 Yuan (1/10 oz), KM676
- 4) gold 25 Yuan (1/4 oz), KM678

KM-PS48. A highly popular and sought after set with a total mintage of only 2,500 sets. Includes gold-plated unicorn figurine, COA #0336, and old dealer tag. (Total: 4 coins)

1994年麒麟系列精製金銀幣,一套四枚,未評級。

- 1) 10元銀幣(1盎司),
- 2) 5元金幣(1/20盎司),
- 3) 10元金幣(1/10盎司),
- 4) 25元金幣(1/4盎司)。

總發行量僅2,500套,高度受歡迎套幣,包括鍍金雕像,COA#0336和舊經銷商標籤。
Estimate: \$600-\$700
Starting Bid: \$300

39156 People's Republic 4-Piece Uncertified gold & silver Unicorn Proof Set 1994,

- 1) silver 10 Yuan (1 oz), KM675
- 2) gold 5 Yuan (1/20 oz), KM674
- 3) gold 10 Yuan (1/10 oz), KM676
- 4) gold 25 Yuan (1/4 oz), KM678

KM-PS48. Total mintage: 2,500 sets. Includes gold-plated unicorn figurine and COA #2464. (Total: 4 coins)

1994年麒麟系列精製金銀幣,一套四枚,未評級。

- 1) 10元銀幣(1盎司),
- 2) 5元金幣(1/20盎司),
- 3) 10元金幣(1/10盎司),
- 4) 25元金幣(1/4盎司)。

總發行量僅2,500套,高度受歡迎和搶手的套裝幣。包括鍍金雕像和原廠證書#2464。

Estimate: \$600-\$700
Starting Bid: \$300

LUNAR ISSUES



39157 People's Republic silver Proof "Year of the Rat" 10 Yuan 1984 PR67 Ultra Cameo NGC, KM93. Sold with padded case of issue and COA #413.

1984年鼠年生肖10元精製銀幣。PR67 Ultra Cameo NGC。
與軟墊盒和證書#413一起出售。
Estimate: \$200-\$300
No Minimum Bid

39158 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, KM170. Mintage: 4,000. Sold with original case of issue and COA #2488.

1987年兔年生肖50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC。
發行量: 4,000枚。與原裝盒和證書#2488一起出售。
Estimate: \$400-\$500
Starting Bid: \$200

39159 People's Republic 10-Piece Lot of Uncertified silver Proof "Year of the Snake" 10 Yuan (1 oz) 1989, KM232. Lunar Year issue. The group of 10 comes encapsulated and sealed in the original mint vinyl, accompanied by certificates of authenticity. (Total: 10 coins)

1989年蛇年生肖10元精製銀幣(1盎司),一組十枚。
十二生肖蛇年系列,十枚一套。封在原廠膠套內,附有原廠證書。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

39160 People's Republic 10-Piece Lot of Uncertified silver Proof "Year of the Goat" 10 Yuan (1 oz) 1991, KM427. Lunar Year issue. The group of 10 comes encapsulated and sealed in the original mint vinyl, accompanied by certificates of authenticity. (Total: 10 coins)

1991年羊年生肖10元精製銀幣(1盎司),一組十枚,未評級。
十二生肖羊年系列,十枚一套。封在原封膠套內,附原廠證書。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

39161 People's Republic 10-Piece Lot of Uncertified silver Proof Colorized "Year of the Tiger" 10 Yuan (1 oz) 1998, KM-1138a. Lunar Series issue. Includes 10 examples, all encapsulated. Sold with original certificates of authenticity. (Total: 10 coins)

1998年虎年生肖10元精製彩色銀幣，一套十枚，未評級。中國農曆生肖系列精製銀幣，非常精美，封於膠套中，連同原廠證書出售。

Estimate: \$800-\$1,000
Starting Bid: \$400

39162 People's Republic gold "Year of the Snake" 50 Yuan 2001 MS69 NGC, KM1374. AGW 0.0999 oz.

2001年蛇年生肖50元金幣。MS69 NGC。含金量0.0999 盎司。Estimate: \$150-\$200
No Minimum Bid

39163 People's Republic colorized silver Proof "Year of the Ox" 4 Ounce Medal 2009, KM-X Unl., Cheng-Unl., CC-Unl. 83mm. 123.73gm. A highly peculiar and apparently unpublished lunar year medal, which seems to carry a number of hallmarks of possibly being a private issue—besides being absent from all of the references we have consulted, there are a number of annealing flaws on both faces of medal which suggest a less stringent standard of production. We have been able to locate one other silver bar with a similar colorized design, however, that was presented with a case from the Nanjing mint. This particular piece comes with a wooden swivel display case stamped "People's Bank of China."

2009年牛年生肖4盎司彩色精製銀章。83毫米。重123.73克。「五牛圖」非常特殊且顯然未曾公開的紀念章，正背面都有些痕跡，顯示出當時生產標準不太嚴格。我們已經能夠找到另一支具有類似彩色設計的銀條。但是，那是從南京造幣廠的一個箱子中獲得的。這件特別作品帶有一個木製旋轉展示櫃，上面印有「中國人民銀行」字樣。

Estimate: \$200-\$400
No Minimum Bid



39164 People's Republic gold Proof Fan "Year of the Dragon" 150 Yuan 2012 PR69 Ultra Cameo NGC, KM-Unl., CC-1841. AGW 0.333 oz.

2012年龍年生肖150元扇型精製金幣。PR69 Ultra Cameo NGC。含金量 0.333 盎司。Estimate: \$500-\$600
Starting Bid: \$250

39165 People's Republic gold colorized Proof "Year of the Snake" 50 Yuan 2013 PR69 Ultra Cameo NGC, KM2094. AGW 0.0999 oz.

2013年蛇年生肖50元彩色精製金幣。PR69 Ultra Cameo NGC。含金量 0.0999 盎司。Estimate: \$150-\$200
No Minimum Bid

39166 People's Republic 6-Piece Lot of Uncertified silver Proof Lunar Series 10 Yuan,

- 1) 2 x "Tiger" 10 Yuan 1986, KM137
- 2) 2 x "Rabbit" 10 Yuan 1987, KM169
- 3) 2 x "Horse" 10 Yuan 1990, KM282

Every included issue remains sealed, encapsulated, in the original mint vinyl and is accompanied by its original certificate of authenticity. **Sold as is, no returns.** (Total: 6 coins)

中國生肖系列10元精製銀幣。一組六枚。未評級。

- 1) 1986年虎年生肖10元兩枚。
- 2) 1987年兔年生肖10元兩枚。
- 3) 1990年馬年生肖10元兩枚。

所有幣均附有原廠塑料膠套密封裝，並帶原廠證書。現況出售，概不退換。

Estimate: \$800-\$1,000
Starting Bid: \$400

PANDA ISSUES

39167 People's Republic gold Panda 1/10 Ounce Medal 1982 MS69 NGC, KM-XMB8. AGW 0.0999 oz.

1982年熊貓1/10盎司金章。MS69 NGC。含金量0.0999盎司。Estimate: \$150-\$200
No Minimum Bid

39168 People's Republic gold Panda 1/10 Ounce Medal 1982 MS68 NGC, KM-XMB8. AGW 0.0999 oz.

1983年熊貓1/10盎司金章。MS68 NGC。含金量0.0999盎司。Estimate: \$150-\$200
No Minimum Bid

39169 People's Republic gold Panda 1/4 Ounce Medal 1982 MS69 NGC, KM-XMB9. AGW 0.2497 oz.

1982年熊貓1/4盎司金章。MS69 NGC。含金量: 0.2497盎司。Estimate: \$350-\$400
Starting Bid: \$175

39170 People's Republic gold Panda 1/4 Ounce Medal 1982 MS65 PCGS, KM-XMB9, PAN-4A. Short leaf variety. AGW 0.2497 oz.

1982年熊貓1/4盎司金章。MS65 PCGS。短枝版，含金量0.2497盎司。Estimate: \$350-\$400
Starting Bid: \$175

39171 People's Republic gold Panda 1/4 Ounce Medal 1982 MS64 NGC, KM-XMB9. Short leaf variety. AGW 0.2497 oz.

1982年熊貓1/4盎司金章。MS64 NGC。短枝版，含金量0.2497盎司。Estimate: \$350-\$400
Starting Bid: \$175

39172 People's Republic gold Panda 1/4 Ounce Medal 1982 UNC, PAN-4A. 22mm. Sealed in the original mint vinyl. AGW 0.2497 oz.

1982年熊貓1/4盎司金章。UNC。保存於原廠膠套內。含金量: 0.2497盎司。Estimate: \$350-\$400
Starting Bid: \$175

CHINA-PEOPLE'S REPUBLIC

- 39173 People's Republic gold Panda 1/4 Ounce Medal 1982 UNC, PAN-4A.** 22mm. The medal bears a noticeable strikethrough along the left side of the obverse temple. Sealed in the original mint vinyl. AGW 0.2497 oz.

1982年熊貓1/4盎司金章。UNC。
幣面上可見一條綫。保存於原廠膠套內。含金量：0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175

- 39174 People's Republic gold Panda 10 Yuan (1/10 oz) 1983 MS69 NGC, KM69.** AGW 0.0999 oz.

1983年熊貓10元金幣 (1/10 盎司) 。 MS 69 NGC。
含金量0.0999盎司。
Estimate: \$150-\$200
No Minimum Bid



- 39175 People's Republic gold Panda 25 Yuan (1/4 oz) 1983 MS69 NGC, KM70.** AGW 0.2497 oz.

1983年熊貓25元金幣。MS69 NGC。
含金量0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175

- 39176 People's Republic gold Panda 25 Yuan (1/4 oz) 1983 UNC, KM70, PAN-8A.** 22mm. Sealed in the original mint vinyl. AGW 0.2497 oz.

1983年熊貓25元金幣 (1/4盎司)。UNC。
保存於原廠膠套內。含金量：0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175

- 39177 People's Republic gold Panda 50 Yuan (1/2 oz) 1983 UNC, KM71, PAN-7A.** 27mm. Sealed in the original mint vinyl. AGW 0.4995 oz.

1983年熊貓50元金幣 (1/2盎司)。UNC。
保存於原廠膠套內。含金量：0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

- 39178 People's Republic Pair of Uncertified gold Panda 10 Yuan UNC,**

- 1) gold Panda 10 Yuan (1/10 oz) 1983 - UNC, KM69
- 2) gold Panda 10 Yuan (1/10 oz) 1984 - UNC, KM88

Both coins are sealed in the original mint vinyl. AGW 0.1998 oz. (Total: 2 coins)

綜合熊貓10元金幣，一套兩枚，未評級。UNC。
1) 1983年熊貓10元金幣 (1/10盎司)。UNC。
2) 1984年熊貓10元金幣 (1/10盎司)。UNC。
皆保存於原廠膠套中。含金量：0.1998盎司。
Estimate: \$300-\$350
Starting Bid: \$150

- 39179 People's Republic gold Panda 25 Yuan (1/4 oz) 1984 MS69 NGC, KM89.** AGW 0.2497 oz.

1984年熊貓25元金幣 (1/4盎司)。MS69 NGC。
含金量0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175

- 39180 People's Republic gold Panda 25 Yuan (1/4 oz) 1984 UNC, KM89.** 22mm. Sealed in the original mint vinyl. AGW 0.2497 oz.

1984年熊貓25元金幣 (1/4盎司)。UNC。
保存於原廠膠套內。含金量：0.2497盎司。
Estimate: \$350-\$400
Starting Bid: \$175



- 39181 People's Republic gold Panda 25 Yuan (1/4 oz) 1985 UNC, KM116.** 22mm. Sealed in the original mint vinyl. AGW 0.2497 oz.

1985年熊貓25元金幣 (1/4盎司)。UNC。
保存於原廠膠套內。含金量：0.2497盎司。
Estimate: \$700-\$800
Starting Bid: \$350

- 39182 People's Republic gold Panda 50 Yuan (1/2 oz) 1986 MS69 NGC, KM134, PAN-31A.** AGW 0.4995 oz.

1986年熊貓50元金幣 (1/2盎司)。MS69 NGC。
含金量：0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

- 39183 People's Republic 9-Piece Lot of Uncertified silver Proof Panda 10 Yuan 1987, KM167, PAN-58A.** All nine coins are sealed, encapsulated, in the original mint vinyl. The group is comprised of 8 attached examples with a separate piece of vinyl holding the ninth coin in the group. **Sold as is, no returns.** (Total: 9 coins)

1987年熊貓10元精製銀幣。一組九枚。未評級。
九枚於有原廠塑料膠套密封包裝。當中8個一組，第九枚硬幣以塑料膠套單獨分開。現況出售，概不退換。
Estimate: \$500-\$700
Starting Bid: \$250

- 39184 People's Republic Pair of Uncertified silver Proof Panda 50 Yuan (5 oz) 1987, KM168.** Mintage: 8,540. Sold with COA #2103 and #2104. **Sold as is, no returns.** (Total: 2 coins)

1987年熊貓50元精製銀幣 (5盎司)，一組兩枚。
發行量：8,540枚。與證書編號為#2103和#2104一起出售。現況出售，概不退換。
Estimate: \$300-\$400
Starting Bid: \$150

- 39185 People's Republic gold Proof Panda 50 Yuan (1/2 oz) 1987-P PR69 Ultra Cameo NGC, KM162.** Panda drinking from pool of water. AGW 0.4995 oz.

1987-P年熊貓50元精製金幣 (1/2盎司)。PR69 Ultra Cameo NGC。
鑄有熊貓低頭飲水圖案。含金量：0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

- 39186 People's Republic gold Proof Panda 50 Yuan (1/2 oz) 1987-P PR69 Ultra Cameo NGC, KM162.** AGW 0.4995 oz.

1987-P年熊貓50元精製金幣 (1/2盎司)。PR69 Ultra Cameo NGC。
含金量：0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

39187 People's Republic gold Panda 50 Yuan (1/2 oz) 1987-Y MS69 NGC, Shenyang mint, KM162. AGW 0.4995 oz.

1987-Y年熊貓50元金幣 (1/2盎司)。MS69 NGC。
瀋陽造幣廠。含金量: 0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

39188 People's Republic gold Panda 50 Yuan (1/2 oz) 1987-S MS69 NGC, Shanghai mint, KM162. AGW 0.50 oz.

1987-S年熊貓50元金幣 (1/2盎司)。MS69 NGC。
上海造幣廠。含金量: 0.50盎司。
Estimate: \$700-\$800
Starting Bid: \$350



39189 People's Republic gold Panda 50 Yuan (1/2 oz) 1987-S UNC, KM162, PAN-45A. 27mm. Sealed in the original mint vinyl. AGW 0.4995 oz.

1987-S年熊貓50元金幣 (1/2盎司)。UNC。
保存於原廠膠套內。含金量: 0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

39190 People's Republic gold Proof Panda "San Francisco Exposition" 1 Ounce Medal 1987 PR68 Ultra Cameo NGC, KM-XMB7, PAN-63A. Mintage: 3,000. Commemorative Show Panda issue. Struck for the San Francisco International Coin Exposition.

1987年「舊金山國際硬幣展覽」熊貓1盎司精製金章。PR68 Ultra Cameo NGC。
發行量3000枚。為1987年舊金山國際硬幣展覽鑄造的熊貓金章。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

39191 People's Republic gold Panda 50 Yuan (1/2 oz) 1988 MS69 NGC, KM186. AGW 0.4995 oz.

1988年熊貓50元金幣 (1/2盎司)。MS69 NGC。
含金量: 0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

39192 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1989 MS69 NGC, KM226, PAN-96A. AGW 0.4995 oz.

1989年熊貓50元金幣 (1/2盎司)。小日期。MS69 NGC。
含金量: 0.4995盎司。
Estimate: \$700-\$800
Starting Bid: \$350

39193 People's Republic gold Proof Panda "Munich International Coin Fair" 1/2 Ounce Medal 1990, KM-XMB60, PAN-140A. Mintage: 1,500. Commemorative Show Panda sealed in the original mint vinyl and sold with the case of issue.

1990年「慕尼黑國際硬幣展銷會」熊貓1/2盎司精製金章。
發行量:1,500枚。鑄有熊貓以紀念該年的硬幣展會,保存於原廠盒子中。品相極佳,整套出售。
Estimate: \$750-\$850
Starting Bid: \$375

39194 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1991 MS68 NGC, KM350. AGW 0.999 oz.

1991年熊貓100元金幣 (1盎司)。小日期。MS68 NGC。
含金量: 0.999盎司。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

39195 People's Republic gold Proof Panda "Munich International Coin Fair" 1/2 Ounce Medal 1991, KM-XMB69, PAN-166A. Mintage: 1,500. Commemorative Show Panda sealed in the original mint vinyl and sold with case of issue.

1991年「慕尼黑國際硬幣展銷會」熊貓1/2盎司精製金章。
發行量:1,500枚。鑄有熊貓以紀念該年的硬幣展會,保存於原廠盒子中。品相極佳,整套出售。
Estimate: \$750-\$850
Starting Bid: \$375



39196 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1992 MS69 NGC, KM395. AGW 0.9990 oz.

1992年熊貓100元金幣 (1盎司)。大日期。MS69 NGC。
含金量: 0.9990盎司。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

39197 People's Republic gold Proof Panda "Munich International Coin Show" 1/2 Ounce Medal 1993 PR64 Ultra Cameo NGC, PAN-209A. Mintage: 1,500. Commemorative Show Panda.

1993年「慕尼黑國際硬幣展銷會」熊貓1/2盎司精製金章。PR64 Ultra Cameo NGC。
發行量1500枚。展銷會熊貓紀念金幣。
Estimate: \$700-\$800
Starting Bid: \$350

39198 People's Republic gold Proof Panda 5 Yuan (1/20 oz) 1994-P PR69 Ultra Cameo NGC, KM611, PAN-215A.

1994-P年熊貓5元精製金幣 (1/20盎司)。PR69 Ultra Cameo NGC。KM611, PAN-215A。
Estimate: \$75-\$125
No Minimum Bid

39199 People's Republic gold Proof Panda 10 Yuan (1/10 oz) 1994-P PR69 Ultra Cameo NGC, KM612, PAN-214A.

1994年熊貓10元精製金幣 (1/10盎司)。PR69 Ultra Cameo NGC。KM612, PAN-214A。
Estimate: \$200-\$300
No Minimum Bid

39200 People's Republic gold Proof "Small Date" Panda 25 Yuan (1/4 oz) 1994-P PR69 Ultra Cameo NGC, KM613, PAN-213A.

1994-P年熊貓25元精製金幣 (1/4盎司)。小日期。PR69 Ultra Cameo NGC。KM613, PAN-213A。
Estimate: \$400-\$600
Starting Bid: \$200

CHINA-PEOPLE'S REPUBLIC

- 39201 People's Republic silver Proof Panda "Munich International Show" 1 Ounce Medal 1994 PR70 Ultra Cameo NGC, KM-XMB80, PAN-234A. Commemorative Show Panda.**

1994年「慕尼黑國際錢幣展」熊貓1盎司精製銀章。PR70 Ultra Cameo NGC。
為紀念「慕尼黑國際錢幣展」熊貓紀念幣系列。
Estimate: \$200-\$300
No Minimum Bid

- 39202 People's Republic silver Proof Panda "Munich International Show" 1 Ounce Medal 1995 PR70 Ultra Cameo NGC, KM-XMB82. Mintage: 2,500. Commemorative Show Panda.**

1995年「慕尼黑國際錢幣展」熊貓1盎司精製銀章。PR70 Ultra Cameo NGC。
發行量: 2,500枚。展銷會熊貓紀念幣系列。
Estimate: \$200-\$300
No Minimum Bid

- 39203 People's Republic silver Proof Panda "Munich International Show" 1 Ounce Medal 1997 PR70 Ultra Cameo NGC, KM-XMB87, PAN-302A. Mintage: 1,800. Commemorative Show Panda.**

1997年「慕尼黑國際錢幣展」熊貓1盎司精製銀章。PR70 Ultra Cameo NGC。
發行量: 1,800枚。展銷會熊貓紀念幣系列。
Estimate: \$200-\$300
No Minimum Bid



- 39204 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 MS69 PCGS, KM1127, PAN-306A. A better date - scarce in this elite tier of certification.**

1998年熊貓10元金幣(1/10 盎司)。小日期。MS 69 PCGS。
較好的年份。已評級的一枚更加罕見。
Estimate: \$400-\$500
Starting Bid: \$200

- 39205 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2005 PR69 Ultra Cameo NGC, KM1590, PAN-396A. Mintage: 8,000.**

2005年熊貓100元精製鈹幣(1/2盎司)。PR69 Ultra Cameo NGC。
發行量: 8,000枚。
Estimate: \$800-\$1,000
Starting Bid: \$400

- 39206 People's Republic gold Panda 500 Yuan (1 oz) 2009 NGC, KM1872. AGW 0.9990 oz. Certified without grade assigned. Brilliant Uncirculated.**

2009年熊貓500元金幣(1盎司)。NGC評級。
含金量0.9990盎司。評級機構沒有給予評分, 吸引的一枚。完美未流通品。
Estimate: \$1,300-\$1,500
Starting Bid: \$650

- 39207 People's Republic gold Panda 200 Yuan (1/2 oz) 2013 MS69 PCGS, KM-Unl., PAN-552A.**

2013年熊貓200元金幣(1/2盎司)。MS69 PCGS。
KM-Unl., PAN-552A。
Estimate: \$750-\$850
Starting Bid: \$375

- 39208 People's Republic Pair of Uncertified silver Proof Panda Multiple Yuan,**

1) 10 Yuan (1 oz) 1990-P, KM276. Mintage: 20,000
2) 50 Yuan (5 oz) 1987, KM168. Mintage: 8,540

Sold with case of issue and COA #3545. Sold as is, no returns. (Total: 2 coins)

綜合中國熊貓精製銀幣, 一組二枚。未評級。

1) 1990-P年10元(1盎司), 發行量: 20,000枚
2) 1987年50元(5盎司), 發行量: 8,540枚。
與原裝盒和證書編號為#3545一起出售。現況出售, 概不退換。
Estimate: \$300-\$400
Starting Bid: \$150

- 39209 People's Republic 40-Piece Group of Uncertified silver Panda 10 Yuan 1989-1992 UNC, the lot contains 10 x 10 Yuan of each date: 1989, 1990, 1991, 1992, for a total of 40 coins. Each group of 10 is encapsulated and housed in the original, never-opened mint vinyl, untouched since having left the mint. (Total: 40 coins)**

1989-1992年熊貓10元銀幣。一套四十枚。UNC。
每組包含10枚10元的年份: 1989、1990、1991、1992, 共計40個硬幣。每10個一組封裝, 並置裝在從未打開過的原廠膠套中, 原廠未流通。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

EGYPT



- 39210 British Protectorate. Fuad as Sultan "Occupation" 5 Piastres AH 1338 (1920)-H MS64 PCGS, Heaton mint, KM326. A quite scarce one-year type that escalates rapidly in value as a conditional rarity, the coin at hand tied for the finest certified at PCGS with only one graded higher at NGC.**

1920-H年福阿德蘇丹5埃及鎊。MS64 PCGS。
希頓鑄幣廠。非常稀有的一年型硬幣, 由於它的稀有性, 令其價值提升, 這枚硬幣與PCGS認證的最好的一枚並列, 而NGC的評級中只有一枚更高分。
Estimate: \$800-\$1,200
Starting Bid: \$400

- 39211 Fuad I 20 Piastres AH 1341 (1923) MS62 NGC, KM338. A gorgeous near-choice specimen with full cartwheel luster and dazzling mottled coloration.**

1923年福阿德一世20埃及鎊。MS62 NGC。
一個華麗且近未流通的例子, 帶有完整的邊緣光澤和耀眼的斑駁色澤。
Estimate: \$600-\$800
Starting Bid: \$300

FINLAND

39212 Russian Duchy. Nicholas II gold 10 Markkaa 1882-S MS65 PCGS, Helsinki mint, KM8.2.

1882-S年芬蘭10馬克卡金幣。MS65 PCGS。
赫爾辛基鑄造。
Estimate: \$200-\$300
No Minimum Bid

39213 Russian Duchy. Nicholas II gold 10 Markkaa 1913-S MS66 PCGS, Helsinki mint, KM8.2.

1913-S年芬蘭10馬克卡金幣。MS66 PCGS。
赫爾辛基鑄造。
Estimate: \$200-\$300
No Minimum Bid

39214 Russian Duchy. Nicholas II gold 10 Markkaa 1913-S MS65 PCGS, Helsinki mint, KM8.2.

1913-S年芬蘭10馬克卡金幣。MS65 PCGS。
赫爾辛基鑄造。
Estimate: \$150-\$200
No Minimum Bid

39215 Russian Duchy. Nicholas II gold 20 Markkaa 1910-L MS64+ PCGS, Helsinki mint, KM9.2

1910-L年芬蘭20馬克卡金幣。MS64+ PCGS。
赫爾辛基鑄造。
Estimate: \$300-\$400
Starting Bid: \$150

39216 Russian Duchy. Nicholas II gold 20 Markkaa 1912-S MS65 PCGS, Helsinki mint, KM9.2.

1912-S年芬蘭20馬克卡金幣。MS65 PCGS。
赫爾辛基鑄造。
Estimate: \$300-\$400
Starting Bid: \$150

39217 Russian Duchy. Nicholas II gold 20 Markkaa 1913-S MS65 PCGS, Helsinki mint, KM9.2. A radiant gem example.

1913-S年芬蘭20馬克卡金幣。MS65 PCGS。
赫爾辛基鑄造。閃亮的珍品級品相。
Estimate: \$300-\$400
Starting Bid: \$150

FRANCE

39218 Napoleon gold 40 Francs 1812-A AU55 PCGS, Paris mint, KM696.1, Gad-1084. AGW 0.3743 oz. Ex. Dr. Lawrence A. Adams Collection

1812-A年法國拿破崙40法郎金幣。AU55 PCGS。
巴黎鑄造，含金量0.3743盎司。
出自：Lawrence A. Adams 博士舊藏。
Estimate: \$600-\$800
Starting Bid: \$300

39219 Napoleon III gold 50 Francs 1859-BB MS61 PCGS, Strasbourg mint, KM785.2, Gad-1111. AGW 0.4667 oz.

1859-BB年法國拿破崙三世50法郎金幣。MS61 PCGS。
史特拉斯堡鑄造，含金量0.4667盎司。
Estimate: \$700-\$800
Starting Bid: \$350

FRENCH INDO-CHINA

39220 French Colony Piastre 1895-A AU Details (Harshly Cleaned) PCGS, Paris mint, KM5.

1895-A年坐洋一元銀幣。AU Details (Harshly Cleaned) PCGS。
巴黎鑄造。
Estimate: \$75-\$125
No Minimum Bid

39221 French Colony Piastre 1909-A MS63 NGC, Paris mint, KM5a.1. Handsomely toned with exceptionally bold die polish lines on the reverse.

1909-A年坐洋一元銀幣。MS63 NGC。
巴黎鑄造，背面採用非常大膽的壓鑄線條，色調吸引。
Estimate: \$300-\$400
Starting Bid: \$150

**39222 French Colony zinc 1/2 Cent 1939-(a) MS64 PCGS, Paris mint, KM20a, Lec-35. A very difficult zinc striking of this typically bronze type in upper Mint State, not least as these 1/2 Cents usually experience heavy corrosion.**

1939-(a)年法屬印支半島1/2分。MS64 PCGS。
巴黎鑄造。通常青銅類的鋅幣較難打壓，尤其是這1/2分幣一般會受到嚴重腐蝕。此枚能有原廠狀態非常難得。
Estimate: \$500-\$700
Starting Bid: \$250

39223 French Colony zinc 1/2 Cent 1940-(a) AU Details (Tooled) PCGS, Paris mint, KM20a, Lec-36. A fleeting wartime base metal issue.

1940-(a)年法屬印支半島1/2分鋅幣。AU Details (Tooled) PCGS。
巴黎鑄造。戰時流入的一枚金屬幣。
Estimate: \$250-\$350
No Minimum Bid

39224 French Colony nickel Specimen Essai 10 Cents 1939-(a) SP65 PCGS, Paris mint, KM-E32, Lec-176. A rare essai with brilliant, flashy fields and the subtlest hints of tone.

1939-(a)年法屬印支半島10分銀質試樣幣。SP65 PCGS。
巴黎鑄造。罕見的一枚，具有耀眼和微妙的包漿。
Estimate: \$300-\$400
Starting Bid: \$150

GERMAN STATES

39225 Prussia. Wilhelm I gold 10 Mark 1873-A MS65 PCGS, Berlin mint, KM502. AGW 0.1152 oz.

1873-A年德國普魯士威廉一世10馬克金幣。MS65 PCGS。
柏林鑄造。含金量0.1152盎司。
Estimate: \$150-\$200
No Minimum Bid



39226 Westphalia gilt-bronze Notgeld 10000 Mark 1923 MS67 NGC, Lamb-579.7.

1923年德國10000馬克鍍金銅幣。MS67 NGC。金光閃閃的一枚。
Estimate: \$600-\$1,000
Starting Bid: \$300

GREAT BRITAIN

39227 Victoria Trade Dollar 1895-B UNC Details (Obverse Scratched) NGC, Bombay mint, KM-T5. Raised B mintmark variety. The first year of issue for the type and a rare subvariety at that, the obverse scratch exceedingly non-distracting.

1895-B年站洋壹圓銀幣。UNC Details (Obverse Scratched) NGC。
孟買鑄幣廠。此為首個發行年份，十分稀有。正面划痕，邊沿有輕微包裝。
Estimate: \$300-\$500
Starting Bid: \$150

39228 Victoria Trade Dollar 1897/6-B AU58 PCGS, Bombay mint, KM-T5, Prid-4. A bit softly struck in the obverse features, though with a very clear 6 beneath the final 7 in the date.

1897/6-B年站洋壹圓銀幣。AU58 PCGS。
孟買鑄造。正面特徵有些弱打，儘管日期的最後的7字之下有非常清晰的6字。
Estimate: \$300-\$500
Starting Bid: \$150

39229 Victoria Trade Dollar 1900-C AU Details (Cleaned) NGC, Calcutta mint, KM-T5. A much lower mintage date-mintmark combination, cleaned only mildly long ago and possessing a delightful aged silver patina.

1900-C年站洋壹圓銀幣。AU Details (Cleaned) NGC。
加爾各答鑄造。鑄造年份標記位置較低。有清洗痕跡，具有宜人的包裝。
Estimate: \$300-\$500
Starting Bid: \$150

39230 Edward VII Trade Dollar 1904/3-B AU55 PCGS, Bombay mint, KM-T5, Prid-16. Lightly handled with notably satin texture around the devices and strong evidence of die clashing. There is a clear digit under the 4 in the date, and while it is difficult to determine whether it is a 3 or 8, the former seems more likely.

1904/3-B年站洋壹圓銀幣。AU55 PCGS。
孟買鑄造。圖文周圍略帶緞面質感，輕鬆處理，有明顯的模具碰撞跡象。日期中的4下有一個清晰的數字，雖然很難確定它是3還是8，但前者似乎更有可能。
Estimate: \$300-\$400
Starting Bid: \$150

39231 George V Trade Dollar 1913-B UNC Details (Cleaned) NGC, Bombay mint, KM-T5. Comparatively lightly cleaned just enough to break the full whirl of cartwheel luster, with much of the original surfaces intact beneath wispy hairlines.

1913-B年站洋壹圓銀幣。UNC Details (Cleaned) NGC。
孟買鑄幣廠。輕微的清洗痕跡，原始表面帶有輕微髮痕。
Estimate: \$200-\$400
No Minimum Bid

39232 George V Trade Dollar 1925 MS64 NGC, KM-T5. Satiny and gently toned.

1925年站洋壹圓銀幣。MS64 NGC。
絲滑，包裝柔美。
Estimate: \$200-\$300
No Minimum Bid

39233 George V Trade Dollar 1929/1-B MS63 NGC, Bombay mint, KM-T5. A rather bold overdate, the strike strong on the whole with bold luster and just some minor handling wisps to bound the grade.

1929/1-B年站洋壹圓銀幣。MS63 NGC。
孟買鑄造。相當出色的騎字版，總體上具有強烈的深打效果，並具有明顯的光澤和一些較小的處理痕跡。
Estimate: \$400-\$600
Starting Bid: \$200

39234 George V Trade Dollar 1930 MS64+ NGC, KM-T5, Prid-28. Well-kept and demonstrating ample cartwheel luster over surfaces revealing notably few imperfections.

1930年站洋壹圓銀幣。MS64+ NGC。
品相良好，車輪光明顯，僅有微量瑕疵。
Estimate: \$200-\$300
No Minimum Bid

39235 Pair of Certified Trade Dollars NGC, 1) Victoria Trade Dollar 1901-C - XF Details (Cleaned) 2) Edward VII Trade Dollar 1902-C - UNC Details (Cleaned)

Calcutta mint, KM-T5. **Sold as is, no returns.** (Total: 2 coins)

綜合站洋壹圓銀幣。一組兩枚。NGC評級。

1) 1901-C年 - XF Details (Cleaned) ,
2) 1902-C年 - UNC Details (Cleaned) 。
加爾各答鑄幣廠。現況出售，概不退換。
Estimate: \$200-\$300
No Minimum Bid

39236 Pair of Certified Trade Dollars NGC, 1) Victoria Trade Dollar 1900-C - XF Details (Cleaned), Calcutta mint, KM-T5 2) Edward VII Trade Dollar 1908-B - AU Details (Cleaned), Bombay mint, KM-T5 (Total: 2 coins)

綜合站洋壹圓銀幣一組兩枚。NGC評級。
1) 1900-C年站洋壹圓銀幣，XF Details (Cleaned) , 加爾各答鑄造。
2) 1908-B年站洋壹圓銀幣，AU Details (Cleaned), 孟買鑄造。
Estimate: \$200-\$300
No Minimum Bid

39237 3-Piece Lot of Certified Trade Dollars,

- 1) Victoria Trade Dollar 1901-C - UNC Details (Cleaned) PCGS, Calcutta mint
- 2) Victoria Trade Dollar 1901-C - MS61 NGC, Calcutta mint
- 3) Edward VII Trade Dollar 1904/0-B - AU55 NGC, Bombay mint

KM-T5. **Sold as is, no returns.** (Total: 3 coins)

綜合站洋壹圓銀幣。一組三枚。

- 1) 1901-C年站洋壹圓銀幣-UNC Details (Cleaned) PCGS。加爾各答造幣廠。
 - 2) 1901-C年站洋壹圓銀幣-MS61 NGC。加爾各答造幣廠。
 - 3) 1904/0-B年站洋壹圓銀幣-AU55 NGC。孟買造幣廠。
- 現況出售，概不退換。
Estimate: \$250-\$400
No Minimum Bid

39238 3-Piece Lot of Certified Trade Dollars NGC,

- 1) Edward VII Trade Dollar 1903/2-B - AU55
- 2) Edward VII Trade Dollar 1903/2-B - AU Details (Cleaned)
- 3) George V Trade Dollar 1929/1-B - AU58

Bombay mint, KM-T5. **Sold as is, no returns.** (Total: 3 coins)

綜合站洋壹圓銀幣。一組三枚。NGC評級。

- 1) 1903/2-B年站洋壹圓銀幣 - AU55,
 - 2) 1903/2-B年站洋壹圓銀幣 -AU Details (Cleaned),
 - 3) 1929/1-B年站洋壹圓銀幣 -AU58。
- 孟買造幣廠。現況出售，概不退換。
Estimate: \$250-\$400
No Minimum Bid

39239 4-Piece Lot of Certified Trade Dollars NGC,

- 1) Victoria Trade Dollar 1901-B - MS62
- 2) Victoria Trade Dollar 1902-B - MS63
- 3) Edward VII Trade Dollar 1907-B - MS62
- 4) Edward VII Trade Dollar 1908-B - MS63

Bombay mint, KM-T5. **Sold as is, no returns.** (Total: 4 coins)

綜合站洋壹圓銀幣。一組四枚。NGC評級。

- 1) 1901-B年站洋壹圓銀幣。MS62。
 - 2) 1902-B年站洋壹圓銀幣。MS63。
 - 3) 1907-B年站洋壹圓銀幣。MS62。
 - 4) 1908-B年站洋壹圓銀幣。MS63。
- 孟買造幣廠。現況出售，概不退換。
Estimate: \$400-\$600
Starting Bid: \$200

39240 4-Piece Lot of Certified Trade Dollars,

- 1) Victoria Trade Dollar 1898-B - AU58 NGC, Bombay mint
- 2) Victoria Trade Dollar 1899-B - UNC Details (Artificial Toning) NGC, Bombay mint
- 3) Victoria Trade Dollar 1900 - UNC Details (Cleaned) NGC
- 4) Edward VII Trade Dollar 1910-B - AU Details (Cleaned) PCGS, Bombay mint

KM-T5. **Sold as is, no returns.** (Total: 4 coins)

綜合站洋壹圓銀幣。一組四枚。

- 1) 1898-B年站洋壹圓銀幣。AU58 NGC。孟買造幣廠。
 - 2) 1899-B年站洋壹圓銀幣。UNC Details (Artificial Toning) NGC。孟買造幣廠。
 - 3) 1900年站洋壹圓銀幣。UNC Details (Cleaned) NGC。
 - 4) 1910-B年站洋壹圓銀幣。AU Details (Cleaned) PCGS。孟買造幣廠。
- 現況出售，概不退換。
Estimate: \$200-\$300
No Minimum Bid

39241 4-Piece Lot of Certified Trade Dollars,

- 1) Victoria Trade Dollar 1897-B - UNC Details (Cleaned) PCGS, Bombay mint
- 2) Victoria Trade Dollar 1898-B - MS61 NGC, Bombay mint
- 3) George V Trade Dollar 1925 - MS61 NGC
- 4) George V Trade Dollar 1930-B - UNC Details (Obverse Scratched) NGC, Bombay mint

KM-T5. **Sold as is, no returns.** (Total: 4 coins)

綜合站洋壹圓銀幣。一組四枚。

- 1) 1897-B年站洋壹圓銀幣 - UNC Details (Cleaned) PCGS。孟買造幣廠。
 - 2) 1898-B年站洋壹圓銀幣 - MS61 NGC。孟買造幣廠。
 - 3) 1925年站洋壹圓銀幣。MS61 NGC。
 - 4) 1930-B年站洋壹圓銀幣。UNC Details (Obverse Scratched) NGC。孟買造幣廠。
- 現況出售，概不退換。
Estimate: \$250-\$400
No Minimum Bid

39242 4-Piece Lot of Certified Trade Dollars NGC,

- 1) Edward VII Trade Dollar 1909-B - MS62
- 2) George V Trade Dollar 1911-B - MS63
- 3) George V Trade Dollar 1929-B - MS62
- 4) George V Trade Dollar 1930-B - MS63+

Bombay mint, KM-T5. **Sold as is, no returns.** (Total: 4 coins)

綜合站洋壹圓銀幣。一組四枚。NGC評級。

- 1) 1909-B年站洋壹圓銀幣。MS62。
 - 2) 1911-B年站洋壹圓銀幣。MS63。
 - 3) 1929-B年站洋壹圓銀幣。MS62。
 - 4) 1930-B年站洋壹圓銀幣。MS63+。
- 孟買造幣廠。現況出售，概不退換。
Estimate: \$400-\$600
Starting Bid: \$200

39243 5-Piece Lot of Certified Trade Dollars NGC,

- 1) Victoria Trade Dollar 1897 - MS61
- 2) Victoria Trade Dollar 1895 - VF Details (Cleaned)
- 3) Edward VII Trade Dollar 1902-C - XF Details (Cleaned), Calcutta mint
- 4) Edward VII Trade Dollar 1908-B - MS62, Bombay mint
- 5) George V Trade Dollar 1925 - MS62

KM-Tn5. **Sold as is, no returns.** (Total: 5 coins)

綜合站洋壹圓銀幣。一組五枚。NGC評級。

- 1) 1897年站洋壹圓銀幣。MS61。
 - 2) 1895年站洋壹圓銀幣。VF Details (Cleaned)。
 - 3) 1902-C年站洋壹圓銀幣。XF Details (Cleaned)。
- 。加爾各答造幣廠。
- 4) 1908-B年站洋壹圓銀幣。MS62。孟買造幣廠。
 - 5) 1925年站洋壹圓銀幣。MS62。孟買造幣廠。
- 現況出售，概不退換。
Estimate: \$250-\$400
No Minimum Bid

39244 5-Piece Lot of Certified Trade Dollars NGC,

- 1) Victoria Trade Dollar 1900-B - AU Details (Artificial Toning)
- 2) Victoria Trade Dollar 1901-B - UNC Details (Artificial Toning)
- 3) Edward VII Trade Dollar 1903-B - AU55
- 4) Edward VII Trade Dollar 1904-B - AU53
- 5) George V Trade Dollar 1912-B - AU58

Bombay mint, KM-T5. **Sold as is, no returns.** (Total: 5 coins)

綜合站洋壹圓銀幣。一組五枚。NGC評級。

- 1) 1900-B年站洋壹圓銀幣。AU Details (Artificial Toning)
 - 2) 1901-B年站洋壹圓銀幣。UNC Details (Artificial Toning)
 - 3) 1903-B年站洋壹圓銀幣。AU55
 - 4) 1904-B年站洋壹圓銀幣。AU53
 - 5) 1912-B年站洋壹圓銀幣。AU58
- 孟買造幣廠。現況出售，概不退換。
Estimate: \$250-\$400
No Minimum Bid

GREAT BRITAIN

- 39245 Elizabeth II gold Proof 5 Pounds 1981 PR69 Deep Cameo PCGS, KM924, S-4201.** Fully struck, and for all practical purposes, flawless. AGW 1.1775 oz.

1981年英國伊莉莎伯二世5英鎊精製金幣。PR69 Deep Cameo PCGS。
打鑄深刻，品相近完美無瑕，含金量1.1775盎司。
Estimate: \$1,500-\$1,700
Starting Bid: \$750

HONG KONG



- 39246 British Colony. Victoria Mint Error - Reverse Lamination Cent 1899 MS64 Red and Brown NGC, KM4.3.** Situated in the highest-awarded grade bracket for the date at NGC, the reverse lamination particularly unobtrusive and located over the leftmost character.

1899年香港一仙銅幣，錯體幣。MS64 Red and Brown NGC。
獲得NGC中極佳的MS等級。特別引人注目。
Estimate: \$200-\$400
No Minimum Bid

- 39247 British Colony. Victoria Cent 1899 MS63 Red and Brown NGC, KM4.3.** Blazingly lustrous with considerably more red than brown color present.

1899年香港一仙銅幣。MS63 Red and Brown NGC。
光澤佳，偏紅銅色包漿。
Estimate: \$200-\$250
No Minimum Bid

- 39248 British Colony. Victoria Cent 1899 MS63 Red and Brown NGC, KM4.3.** Tied for the second finest of the date yet seen by NGC, with ample red color in the margins.

1899年香港一仙銅幣。MS63 Red and Brown NGC。
經由NGC所評級中第二高分的一枚。邊緣充滿紅色包漿。
Estimate: \$200-\$250
No Minimum Bid



- 39249 British Colony. Victoria 5 Cents 1886 MS64 NGC, KM5.** An alluring tone-free specimen bathed in frosty luster.

1886年香港五仙。MS64 NGC。
色澤飽滿，僅輕微包漿，整體宜人。
Estimate: \$200-\$300
No Minimum Bid

- 39250 British Colony. Victoria 10 Cents 1863/33 MS62 PCGS, KM6.1.** A scarce overdate issue displaying glassy fields and metallic obverse tone.

1863/33年香港一毫。MS62 PCGS。
稀缺的一枚，底板銀光充足，呈金屬色包漿。
Estimate: \$400-\$600
Starting Bid: \$200

- 39251 British Colony. Victoria 50 Cents 1893 AU Details (Obverse Scratched) NGC, KM9.1.** Small ring variety. A solidly struck representative, satin texture preserved close to the design elements.

1893年香港半圓。AU Details (Obverse Scratched) NGC。
小環版。鑄打結實，緞面質感保留在靠近設計元素的位置。
Estimate: \$200-\$300
No Minimum Bid

- 39252 British Colony. Victoria 50 Cents 1894 AU58 NGC, KM9.1.** Admirably struck for a usually poorly preserved issue, with traces of luster preserved around the legends amidst light toning.

1894年香港半圓。AU58 NGC。
此系列一般保存狀態不好，此枚擁有淡淡的包漿，字符中保留了原有的光澤，非常難得。
Estimate: \$500-\$600
Starting Bid: \$250

- 39253 British Colony. Victoria Dollar 1867 XF Details (Cleaned) NGC, KM10.** A desirable type that can prove quite elusive in higher grades.

1867年香港壹圓。XF Details (Cleaned) NGC。
受歡迎的類型，越高的評級更罕有。
Estimate: \$500-\$700
Starting Bid: \$250

- 39254 British Colony. Victoria Dollar 1867 VF Details (Harshly Cleaned) NGC, KM10.** A rare large denomination from this series made more attainable here, and bearing better overall detail than the grade would at first suggest.

1867年香港壹圓。VF Details (Harshly Cleaned) NGC。
此系列中難得的大面額銀幣，整體細節完好，品相比起評級而言更好。
Estimate: \$400-\$600
Starting Bid: \$200

- 39255 British Colony. Edward VII 50 Cents 1905 MS63+ NGC, KM15.** The finest example of this date we have offered, endowed with a rich cartwheel luster over satin fields.

1905年香港半圓。MS63+ NGC。
經本行拍賣會中同類品相最佳的一枚。豐富的光澤，引人入勝。
Estimate: \$300-\$400
Starting Bid: \$150

- 39256 British Colony. Elizabeth II gold Proof "Year of the Pig" 1000 Dollars 1983 PR68 Ultra Cameo NGC, KM51.** Mintage: 22,000. Sold with the original case of issue. AGW 0.4708 oz.

1983年香港「豬年生肖」1000元精製金幣。PR68 Ultra Cameo NGC。
發行量：22,000。附原裝封盒。含金量0.4708盎司。
Estimate: \$700-\$800
Starting Bid: \$350

INDIA



39257 British India. Victoria Mint Error - Obverse Brockage Rupee ND (1877-1901) MS63 NGC, KM743.x. The absolute finest of this scarce and popular brockage that we have been able to locate, and a great conditional rarity within the series as such, made yet more admirable by the presence of very few marks for the type. The date range is misgiven on the holder, as Victoria did not assume the title of Empress on her coins until 1877.

1877-1901年英屬印度維多利亞盧比銀幣，錯體幣。MS63 NGC。稀有的一枚“陰陽面”錯體幣。原廠狀態，只有極少痕跡。由於維多利亞直到1877年才在硬幣上冠以皇后的頭銜，因此評級盒上的年份範圍可能令人誤解的。
Estimate: \$700-\$900
Starting Bid: \$350

INDONESIA

39258 Republic Proof Rupiah 1970 PR68 Deep Cameo PCGS, KM20. An exquisite and technically flawless Proof. Despite being noted as a pattern by PCGS, the *Standard Catalog of World Coins* notes patterns only being struck in bronze, while the circulation issues were produced in aluminum.

1970年印尼1盾精製幣。PR68 Deep Cameo PCGS。設計十分精美，品相無懈可擊的一枚。儘管PCGS與《世界硬幣標準目錄》描述有些不同，一方稱它以青銅製，而流通幣則以鋁製。
Estimate: \$300-\$400
Starting Bid: \$150

39259 Republic bronze Specimen Pattern Rupiah 1970 SP67 Red PCGS, KM-Pn4. A gorgeous coppery red piece sure to appeal to the collector of modern world patterns.

1970年印尼1盾銅樣幣。SP67 Red PCGS。銅色包漿非常華麗，必定會吸引現代幣收藏家。
Estimate: \$300-\$500
Starting Bid: \$150

39260 Republic brass Specimen Pattern Rupiah 1970 SP67 PCGS, cf. KM-Pn4 (in bronze). An undocumented pattern beaming with cartwheel luster and subtle die polish.

1970年印尼1盾銅樣幣。SP67 PCGS。帶有光澤，拋光微妙動人，呈銅色包漿。
Estimate: \$300-\$500
Starting Bid: \$150

39261 Republic copper-nickel Specimen Pattern 2 Rupiah 1970 SP67 PCGS, cf. KM-Pn5 (in copper). Supremely gem, the surfaces exhibiting a velvety softness unblemished by marks.

1970年印尼2盾銅鎳質樣幣。SP67 PCGS。極佳的GEM級別。表面沒有任何痕跡。
Estimate: \$300-\$500
Starting Bid: \$150

39262 Republic brass Specimen Pattern 2 Rupiah 1970 SP67 PCGS, cf. KM-Pn6 (in bronze). An apparently unpublished modern pattern and the first example that we have encountered.

1970年印尼2盾銅樣幣。SP67 PCCGS。古銅色包漿，是我們首次經手拍賣的樣幣，非常難得。
Estimate: \$300-\$500
Starting Bid: \$150

39263 Republic Pattern 2 Rupiah 1970 SP67 Red PCGS, KM-Pn6. A pulsating piece that leaves utterly little wanting.

1970年印尼2盾銅樣幣。SP67 Red PCGS。設計宜人，非常吸引。
Estimate: \$300-\$500
Starting Bid: \$150

39264 Republic Proof 5 Rupiah 1970 PR68 Deep Cameo PCGS, KM22. A fully flashy Proof with blazing deep cameo contrasts. Though designated as a pattern on the holder, the *Standard Catalog of World Coins* records no patterns for this type, stating that the standard issues were struck in aluminum.

1970年印尼5盾精製樣幣。PR68 Deep Cameo PCGS。深峻的浮雕對比。儘管在評級盒上標為樣幣，但《世界硬幣標準目錄》沒有記錄該類型，並指出正式發行的幣是鋁製的。
Estimate: \$300-\$500
Starting Bid: \$150



39265 Republic bronze Specimen Pattern 5 Rupiah 1970 SP67 Red PCGS, KM-Unl. Just slightly toned around obverse rims, and the first of this unpublished pattern we have offered.

1970年印尼5盾銅樣幣。SP67 Red PCGS。邊緣略帶包漿，首次公開拍賣的品種。
Estimate: \$400-\$600
Starting Bid: \$200

39266 Republic brass Specimen Pattern 5 Rupiah 1970 SP66 PCGS, KM-Unl. Attractive brassy color with a few scattered toning spots.

1970年印尼5盾銅樣幣。SP66 PCGS。黃銅色包漿，帶有些分散的包漿斑點。
Estimate: \$400-\$600
Starting Bid: \$200

JAPAN

39267 Tempo gold Koban (Ryo) ND (1837-1858) AU (Surface Hairlines), Edo mint, KM-C22b, JNDA 09-21, Hartill-8.24 (ER). 31x58mm. 11.23gm. A very well-executed example, admitting the usual light marks and hairlines, though virtually pristine in the struck-up details.

1837-1858年天保小判金。AU (Surface Hairlines)。江戶鑄造。31x58毫米。11.23克。品相非常好的一枚，儘管有輕微髮痕，細節仍鮮明。
Estimate: \$700-\$900
Starting Bid: \$350

39268 Tempo gold Koban (Ryo) ND (1837-1858) AU (Excessive Surface Hairlines, Scratches), Edo mint, KM-C22b, JNDA 09-21, Hartill-8.24 (ER). 31x60mm. 11.22gm. "Po" era designator on reverse. A well-struck piece with bold detail alongside a number of unfortunate scratches, some odd toning spots noted on the reverse.

1837-1858年天保小判金(一兩)。AU (Excessive Surface Hairlines, Scratches)。江戶鑄造。背面的「保」字顯示屬天保時代。打鑄出色，但旁邊帶一些美中不足的劃痕。背面亦有一些較奇特的黃點。
Estimate: \$300-\$500
Starting Bid: \$150



39269 Manen gold Koban (Ryo) ND (1860-1867) AU53 PCGS, Edo mint, KM-C22d, JNDA 09-23, Hartill-8.26 (ER). 21x35mm. An appealing piece bound in its assigned grade by scattered handling on the reverse, the stamps from the obverse rendered in clear relief.

1860-1867年萬延小判金((一兩)。AU53 PCGS。賞心悅目的例子，但背面的觸痕而影響了評分。正面的雕刻細節清晰鮮明。
Estimate: \$400-\$600
Starting Bid: \$200

39270 Meiji 10 Sen Year 3 (1870) MS64 NGC, KM-Y2. Shallow scales variety. A gorgeous near-gem with practically impeccable surfaces.

明治三年(1870)十錢。MS64 NGC。近乎GEM級的一枚。品相幾乎無懈可擊。
Estimate: \$75-\$125
No Minimum Bid

39271 Meiji 10 Sen Year 27 (1894) MS63 PCGS, KM-Y23.

明治二十七年(1894)十錢銀幣。MS63 PCGS。包裝自然，銀光充沛。
Estimate: \$80-\$100
No Minimum Bid

39272 Meiji 20 Sen Year 4 (1871) MS66 PCGS, KM-Y3, JNDA 01-20. Variety with 'Sen' character complete. Brilliantly frosted atop the dragon and comparatively difficult in this exalted gem status; we have offered none finer for the date.

明治四年(1871)二十錢。MS66 PCGS。「正錢」版。盤龍圖文鮮明，十分獨特。極高等級的評分，是我們所拍賣中同類最佳的一枚。
Estimate: \$300-\$400
Starting Bid: \$150



39273 Meiji 20 Sen Year 18 (1885) MS67 PCGS, KM-Y24. Semi prooflike in the surfaces with pleasant light-dark contrasts that heighten the sense of the coin's quality.

明治十八年(1885)二十錢。MS67 PCGS。半精製鏡面效果，整體非常吸引。品相令人愉悅，硬幣質感強烈。
Estimate: \$200-\$300
No Minimum Bid

39274 Meiji 20 Sen Year 20 (1887) MS66 PCGS, KM-Y24. A radiant specimen beaming with mint luster and appealing die polish.

明治二十年(1887)二十錢。MS66 PCGS。散發迷人的拋光效果，值得競投。
Estimate: \$75-\$125
No Minimum Bid

KOREA



39275 Tae Dong Treasury Department 3 Chon ND (1882-1883) AU55 NGC, KM1083. With black enameling in center. A somewhat scarcer denomination of this peculiar short-lived type with only light evidence of handling.

1882-1883年大東三錢銀幣。AU55 NGC。中間帶有黑色搪瓷。這種特殊的類型僅短暫流通，這枚只有輕微的處理痕跡。
Estimate: \$500-\$600
Starting Bid: \$250

MALAY PENINSULA

PENANG

39276 Penang. British Administration 1/2 Cent 1825 AU55 Brown PCGS, Madras mint, KM13, Prid-20. A minimally circulated selection of this scarce type displaying a uniform cocoa patina. At PCGS the present specimen is one of only two currently certified, both AU55.

1825年英屬檳城1/2分。AU55 Brown PCGS。馬德拉斯造幣廠。稀少、輕微流通下顯示出均勻的可可色包裝。根據PCGS的紀錄，目前僅有的兩枚評得AU55，此為其中之一。
Estimate: \$400-\$600
Starting Bid: \$200



39277 Penang. British Administration Cent (Pice) 1810 AU55 Brown PCGS, British Royal mint, KM14, Prid-16. Toned to a midnight blue, with a near-matte appearance that leaves a unique visual impression.

1810年英屬檳城1分 (Pice)。AU55 Brown PCGS。英國皇家造幣廠。午夜藍色調，近乎啞光的外觀給人留下獨特的印象。
Estimate: \$250-\$500
No Minimum Bid

MEXICO

39278 Republic gold 10 Pesos 1906-M MS64 PCGS, Mexico City mint, KM473. AGW 0.2411 oz.

1906-M年墨西哥10披索金幣。MS64 PCGS。墨西哥城鑄造，含金量0.2411盎司。
Estimate: \$300-\$350
Starting Bid: \$150

MONGOLIA



39279 People's Republic gold Proof "Year of the Child" 750 Tugrik 1980 PR66 Ultra Cameo NGC, KM40. Mintage: 32,000. AGW 0.5437 oz.

1980年蒙古聯合國國際兒童年750圖格里克精製金幣。PR66 Ultra Cameo NGC。
發行量：32,000枚。含金量0.5437盎司。
Estimate: \$700-\$800
Starting Bid: \$350

39280 People's Republic gold Proof 1000 Tugrik 1999 PR67 Ultra Cameo NGC, KM235. With diamonds inset in the Tiger's eyes. AGW 0.2496 oz.

1999年蒙古1000圖格里克精製金幣。PR67 Ultra Cameo NGC。虎眼圖案中鑲有鑽石。含金量0.2496盎司。
Estimate: \$350-\$450
Starting Bid: \$175

NETHERLANDS EAST INDIES

39281 Dutch Colony. United East India Company 3 Gulden 1786 AU53 NGC, KM140, Scholten-63a. Variety with FOE and scrollwork disconnected. West Friesland issue. A scarce emission with plentiful residual luster and only mild handling. Quite difficult in AU grades.

1786年荷屬東印度公司3盾銀幣。AU53 NGC。西弗里斯蘭鑄造，FOE版，只有少量流出到市面，此枚具有充足的光澤，輕度處理痕跡。
Estimate: \$700-\$900
Starting Bid: \$350

39282 Dutch Colony. United East India Company Ducaton 1739 XF Details (Cleaning) PCGS, KM71, Scholten-28 (edge not visible). An iconic world crown type that rapidly escalates in value in higher grades.

1739年荷屬東印度公司Ducaton銀幣。XF Details (Cleaning) PCGS。一枚標誌性的世界錢幣，其價值隨著等級的提高而迅速提升。
Estimate: \$400-\$600
Starting Bid: \$200

39283 Sumatra. United East India Company copper Proof Keping AH 1202 (1787) PR65 Brown NGC, KM257.1, Scholten-957. Struck with consistent sharpness, yielding admirable relief and expression to each feature of the design, the surfaces glossy and well-kept, in line with the gem certification.

AH 1202 (1787年) 蘇門答臘荷蘭東印度公司Keping 精製銅樣幣。PR65 Brown NGC。
壓印清晰如一。具特色的設計特徵，具有浮雕效果。表面光潔明亮，保存狀態佳，因此達到GEM的評級別。
Estimate: \$500-\$600
Starting Bid: \$250

39284 Sumatra. East India Company 2 Keping AH 1197 (1783) AU58 Brown NGC, KM256, Scholten-944a. Variety with dot in center of rosette. The second finest example of the type certified by NGC with only one piece reaching Mint State.

1783年荷屬蘇門答臘東印度公司2 Keping。AU58 Brown NGC。
由NGC認證第二佳的一枚，只有令一枚到達原廠狀態。
Estimate: \$200-\$300
No Minimum Bid

PHILIPPINES



39285 Spanish Colony. Alfonso XII 10 Centimos 1885 MS67 PCGS, KM148. Double Die Obverse. A seemingly unlisted variety for this type, detectable in the obverse legends, and certainly difficult to imagine finer.

1885年菲律賓阿方索十二世像10仙。MS67 PCGS。雙合面，于西班牙殖民時期的發行，這品種看似未在目錄列出，可以在正面的字體中檢測到，很難想像比這枚更好。
Estimate: \$250-\$350
No Minimum Bid

39286 Spanish Colony. Alfonso XII 10 Centimos 1885 MS66+ NGC, KM148. A virtually immaculate specimen free of the least trace of tone.

1885年菲律賓阿方索十二世像10仙。MS66 + NGC。
西班牙殖民時期的發行，只有少許包漿，幾乎完美的例子。
Estimate: \$200-\$300
No Minimum Bid

39287 USA Administration 3-Piece Lot of Certified Minors,
1) Centavo 1908-S – MS65 Brown NGC, KM163, San Francisco mint
2) 10 Centavos 1920 – MS63 PCGS, KM9
3) 50 Centavos 1907-S – AU58 PCGS, KM171, San Francisco mint

Sold as is, no returns. (Total: 3 coins)

綜合美治時期菲律賓錢幣，一組三枚，已認證。

1) 1908-S年1仙銅幣 – MS65 Brown NGC, 三藩市鑄;
2) 1920年10仙 – MS63 PCGS;
3) 1907-S年50仙 - AU58 PCGS, 三藩市鑄。
現況出售，概不退貨。
Estimate: \$250-\$350
No Minimum Bid

RUSSIA



39288 Nicholas II gold 10 Roubles 1904-AP MS64 PCGS, St. Petersburg mint, KM-Y64, Bit-12.

1904-AP年俄羅斯帝國尼古拉二世10盧布金幣。MS64 PCGS。
聖彼得堡鑄造。
Estimate: \$400-\$500
Starting Bid: \$200

STRAITS SETTLEMENTS

39289 British Colony. Victoria 1/2 Cent 1872-H AU58 Brown NGC, Heaton mint, KM8. A better state of preservation for the issue, bold in all of its facets with rich brown color.

1872-H年英屬海峽殖民地1/2分銅幣。AU58 Brown NGC。
希頓鑄幣廠。該硬幣的保存狀態完好，帶有醒目的棕褐色包漿。
Estimate: \$150-\$200
No Minimum Bid

SWITZERLAND

39290 Confederation gold 20 Francs 1883 MS64 PCGS, KM31.1.

1883年聯邦20瑞士法郎。MS64 PCGS。
KM31.1。
Estimate: \$250-\$300
No Minimum Bid

TUNISIA

39291 Ahmad Pasha Bey gold 100 Francs AH 1354 (1935)-(a) MS64 PCGS, Paris mint, KM257, Lec-496. AGW 0.1895 oz.

1935-(a)年突尼斯100法郎金幣。MG64 PCGS。
巴黎鑄造。含金量0.1895盎司。
Estimate: \$250-\$300
No Minimum Bid

VENEZUELA

39292 Republic ¼ Bolivar 1900 AU55 NGC, Paris mint, KM-Y20. Handsomely toned with a sky-blue and gold iridescence.

1900年委內瑞拉1/4分。AU55 NGC。
巴黎鑄造。天藍色和金色虹包漿迷人。
Estimate: \$200-\$300
No Minimum Bid

End of Auction

Terms and Conditions of Auction

Translation:

Chinese translation available at: <http://www.HA.com/Chinese-TC>

中文譯本可於以下網址參閱: <http://www.HA.com/Chinese-TC>

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid:

- For Domain Names & Intellectual Property Auction lots the Buyer's Premium is fifteen percent (15%) subject to a minimum of \$19 per lot;
- For US Animation Art, Comic, Currency, Movie Posters, Sports Collectibles, US Coin, and World & Ancient Coin Auction lots the Buyer's Premium is twenty percent (20%) subject to a minimum of \$19 per lot, except for Sports Collectibles lots which are subject to a minimum of \$14 per lot;
- For Wine Auction lots the Buyer's Premium is twenty-three percent (23%) subject to a minimum of \$19 per lot;
- For European Comic Art Auction lots, the Buyer's Premium is twenty-five percent (25%) subject to a minimum of \$19 per lot;
- For lots in all other categories not listed above, the Buyer's Premium per lot is twenty-five percent (25%) on the first \$300,000 subject to a minimum of \$49 per lot, plus twenty percent (20%) of any amount between \$300,000 and \$3,000,000, plus twelve point five percent (12.5%) of any amount over \$3,000,000.

Auction Venues:

3. Heritage Weekly Internet Auctions (Coin, Currency, Comics, Jewelry, and Vintage Movie Posters); Heritage Monthly Internet Auctions (Sports, World Coins and Rare Wine) are conducted solely on the Internet. Signature Auctions accept bids from the Internet, telephone, fax, or mail first, followed by a floor bidding session; HeritageLive! and real-time telephone bidding are available to registered clients during these auctions.

Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").

5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.

6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

7. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

8. Bids in Signature Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.

9. Presentation of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment ("Cut Bid"). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.

10. Auctioneer's Execution of Certain Bids: Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.

11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot

will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.

15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.

16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.

17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.

18. All items are to be purchased per lot as numerically indicated and no lots will be broken.

19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.

20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).

21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.

22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds"; checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information). Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.

24. Payment is due upon closing of the Auction session, or upon presentation of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.

25. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.

26. In the event that Buyer's payment is dishonored upon presentation(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file.

27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

28. In the event Buyer fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.

29. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue, whether or not the same venue as when the debt was incurred (e.g. Signature, Internet, or weekly), is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any

account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery, Shipping, and Handling Charges:

30. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.
31. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item's hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
32. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
33. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
34. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
34. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
34. C. Auctioneer shall not be liable for any loss caused by or resulting from:
 - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
35. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

36. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
37. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
38. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
39. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
40. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

41. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
42. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

- By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.
43. **Exclusive Dispute Resolution Process:** All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
 44. **Choice of Law:** Agreement and any Claim shall be determined and construed under Texas law.
 45. **Fees and Costs:** The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
 46. **Remedies:** Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
 47. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

48. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
49. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
50. **Rules of Construction:** Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
World Coins & Paper Money	Hong Kong	December 4-6, 2019	Closed
US Coins	Dallas	December 5-7, 2019	Closed
US Coins	Orlando	January 8-10 & 12-13, 2020	November 25, 2019
US and World Currency	Orlando	January 8-10 & 12-13, 2020	November 18, 2019
World Coins	New York	January 12-13, 2020	Closed
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Fine Silver & Decorative Arts	Dallas	November 7, 2019	Closed
Modern & Contemporary	Beverly Hills	November 20, 2019	Closed
Tiffany, Lalique, & Art Glass	Dallas	November 21, 2019	Closed
Ethnographic Art: American Indian, Pre-Columbian & Tribal	Dallas	December 6, 2019	Closed
European Art	Dallas	December 6, 2019	Closed
Asian Art	New York	March 17, 2020	January 6, 2020
Photographs	Dallas	April 4, 2020	January 31, 2020
Design	Dallas	April 13, 2020	February 3, 2020
Prints & Multiples	Dallas	April 14, 2020	February 11, 2020
Silver & Vertu	Dallas	April 20, 2020	February 10, 2020
Decorative Art including Fine Furniture	Dallas	April 23, 2020	February 12, 2020
Illustration Art	Dallas	April 24, 2020	February 20, 2020
American Art	Dallas	May 1, 2020	February 28, 2020
Texas Art	Dallas	May 2, 2020	February 28, 2020
Tiffany, Lalique & Art Glass	Dallas	May 4, 2020	February 24, 2020
Nature and Science	Dallas	May 5, 2020	Closed
Modern & Contemporary Art	Dallas	May 21, 2020	March 19, 2020
Ethnographic Art: American Indian, Pre-Columbian, & Tribal	Dallas	May 29, 2020	March 19, 2020
European Art	Dallas	June 5, 2020	April 3, 2020
Illustration Art	Dallas	October 16, 2020	August 13, 2020
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Entertainment	Dallas	November 16, 2019	Closed
Musical Instruments	Dallas	November 17, 2019	Closed
Comics and Comic Art	Dallas	November 21-23, 2019	Closed
Vintage Movie Posters	Dallas	November 23, 2019	Closed
Sports Cards	Dallas	December 5-7, 2019	Closed
Animation Art	Beverly Hills	December 13-14, 2019	Closed
Sports The David Hall T206 Collection Part III Sports Cards	Dallas	January 16, 2020	Closed
Comics and Comic Art	Dallas	February 20-21, 2020	January 7, 2020
Sports Collectibles - Platinum Night	Dallas	February 22-23, 2020	January 1, 2020
Vintage Movie Posters	Dallas	March 21, 2020	January 28, 2020
Entertainment	Dallas	March 28, 2020	January 29, 2020
Musical Instrument	Dallas	March 29, 2020	February 6, 2020
Animation Art	Dallas	Summer 2020	April 1, 2020
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Space Exploration Featuring the Armstrong Family Collection Part IV	Dallas	November 14-15, 2019	Closed
Rare Books - The Collections of James Kwis Leonard	Dallas	December 5, 2019	Closed
Arms & Armor and Civil War & Militaria	Dallas	December 7-8, 2019	Closed
Americana & Political	Dallas	February 22-23, 2020	January 1, 2020
Rare Books	New York	March 4, 2020	January 13, 2020
Historical Manuscripts	Dallas	April 23, 2020	March 2, 2020
Arms & Armor and Civil War & Militaria	Dallas	June 7, 2020	April 16, 2020
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Fine & Rare Wine	Beverly Hills	December 6-7, 2019	Closed
Fine Jewelry & Luxury Accessories	New York	December 8, 2019	Closed
Timepieces	New York	December 10, 2019	Closed
Fine & Rare Wines	Beverly Hills	March 20, 2020	January 28, 2020
Jewelry & Luxury Accessories	Beverly Hills	May 3-4, 2020	February 18, 2020
Timepieces	Dallas	June 2, 2020	March 18, 2020

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Comics | 5 PM Sundays
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Currency (US & World) | 7 PM Tuesdays
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Nature & Science | 8 PM Thursdays
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Jewelry | 9 PM Tuesdays
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