

HERITAGE®

WORLD & ANCIENT COINS

JUNE 27-28, 2019 | HKINF | HONG KONG



海瑞得拍賣行



Front Cover Lots: 30020, 30052, 30055, 30056, 30099, 30100, 30101, 30140, 30149, 30185

Inside Front Cover Lots: 30025, 30087, 30096, 30105, 30107, 30134, 30191, 30361, 30368, 30391

Inside Back Cover Lots: 30007, 30017, 30042, 30060, 30113, 30127, 30199, 30404, 30412, 30453

Back Cover Lots: 30036, 30041, 30045, 30058, 30092, 30095, 30097, 30114, 30238, 30413

World & Ancient Coins

Featuring: The Seki Collection • The Henderson Lincoln Collection

June 27-28, 2019 | Hong Kong

FLOOR Signature® Session 1

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

The Mira Hotel • 3/F Function Rooms 1-3
118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Session 1

Lots 30001 - 30455

Thursday, June 27 • 10:00 AM HKT

Wednesday, June 26 • 9:00 PM CST

ONLINE ONLY Signature® Session 2

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Session 2

Lots 31001 - 31264

Friday, June 28 • 2:00 PM HKT

Friday, June 28 • 1:00 AM CST

LOT SETTLEMENT AND PICK-UP

The Mira Hotel • 18/F VIP Room 1
118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Friday, June 28 – Saturday, June 29

10:00 AM – 4:00 PM HKT

Sunday, June 30 • 10:00 AM – 1:00 PM HKT

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Lots are sold at an approximate rate of 65 lots per hour, but it is not uncommon to sell 50 lots or 80 lots in any given hour.

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This auction is subject to a Buyer's Premium of 20% (minimum \$19) per lot.

TX Auctioneer Licenses: Paul Minshull 16591; Andrea Voss 16406;
Jennifer Jayne Marsh 17105

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¹Patent No. 9,064,282

PRELIMINARY LOT VIEWING

Heritage Auctions Hong Kong Office
Unit 1105, 11/F Tower One, Lippo Centre
89 Queensway Road • Admiralty, Hong Kong

Thursday, June 20 – Saturday, June 22

10:00 AM – 5:00 PM HKT

LOT VIEWING

The Mira Hotel • 3/F Function Rooms 4, 6, and 7
118 Nathan Road • Tsim Sha Tsui, Kowloon
Hong Kong

Monday, June 24 • 12:00 PM – 6:00 PM HKT

Tuesday, June 25 – Wednesday, June 26

10:00 AM – 6:00 PM HKT

Thursday, June 27 • 10:00 AM – 4:00 PM HKT

View lots & auction results online at HA.com/3074

BIDDING METHODS

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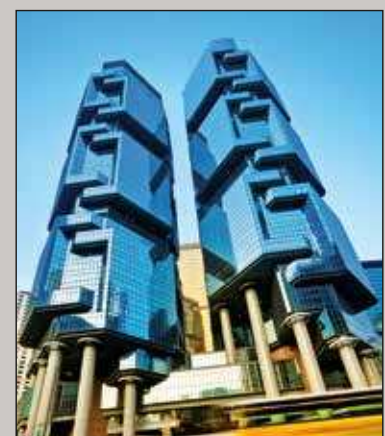
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Cataloged by: Cristiano Bierrenbach, Warren Tucker, Sam Spiegel, Zach Beasley, Cale Meier, Christian Winge, Marc Breitsprecher

HERITAGE AUCTIONS

Dear Bidder,

It is with great excitement that we present another stellar assortment of coins in the first of our two annual Hong Kong International Numismatic Fair auctions. As collector interest grows in tandem with the expanding economies of Asia, we continue to witness the inclusion of ever more fantastic rarities in our sales, and this auction is certainly no exception. Alongside an impressive assortment of Asian coins we once again offer a meticulously crafted selection of Ancients, all marked by both their scarcity and eye appeal. Below we highlight just a modest sample of what the upcoming sale has in store.

The Ancients portion of the sale is crowned by a Mint State example of the famed Lydian 'Light Series' Stater, introduced under the rule of King Croesus, who pioneered the world's first bimetallic standard of which this coin is a part. A number of iconic and widely recognized types can be found alongside this giant of Ancients, including several immensely eye appealing aurei, several of which, such as both the Tiberius and a Severus Alexander, have received the "star" designation by NGC for exceptional visual appeal. Another of our favorites, an Arsinoe II Octodrachm, accompanies these, illustrating a diversity of choice that will provide something of interest for all Ancients collectors.

As one would expect, the inclusions from China are among the rarest and stunning presented, and it is impossible to label any one coin in the sale as being "the best". However, it is difficult to ignore or overstate the importance of a simply magnificent Kwantung Dollar of 1889, which ranks among the rarest of coins we have offered, and particularly so in such stunning condition. The type's scarcity derives from the rapid melting down of the original issue following its production. It serves as an example of not only the first machine-struck coins of China but also of the first use of an obverse that soon became employed in the designs of many other subsequent provincial Chinese coins. Extraordinarily, this specimen is accompanied in the auction by a full assortment of other Kwantung rarities of the same year, ranging from the 5 Cent type to the 10, 20, and 50 Cents, all scarce in their own right.

Of course there are innumerable other rarities from China. Among the most important offerings in this area is a gold Pattern Kuping Tael of 1907 and the exceedingly rare "L. Georgi" signed Pattern Dollar issue of 1914, both certified MS61 by NGC. A 1908 Kirin Dollar also deserves mention, ranking near the best of the type seen or certified to-date.

Collectors oriented toward more modern issues will find plenty to be excited about as well, with a nearly perfectly graded 1995 "Dragon Boat" 500 Yuan, one of only 99 minted, serving as the main highlight in this vast area. As is always the case in our Hong Kong sales, the Asian selection from beyond China remains vibrant, with issues produced in Japan, Thailand, Singapore, the Dutch East Indies, and much more.

We very much hope to see you at the auction event beginning June 27th and taking place both online and live at the Mira Hotel, Tsim Sha Tsui. To our bidders who continue to participate in our sales, both bringing a welcome liveliness to the event and ensuring the future success of the auction for many years to come, we thank you!

Best Regards,



Cristiano Bierrenbach



Kenneth Yung

海瑞得拍賣行

尊敬的競投者：

海瑞得拍賣將於2019年6月份呈獻半年度香港國際錢幣展銷會錢幣及紙幣拍賣專場。隨著亞洲經濟日益蓬勃，亞洲市場對收藏品的興趣亦日趨熾熱。海瑞得致力搜羅更多錢幣珍品以饗錢幣愛好者，在是次拍賣中亦不例外，不但網羅一眾亞洲錢幣，亦精選一系列無論是珍罕程度及品相都無與倫比的古代幣。以下是六月份香港拍賣的部分亮點拍品：

拍賣會的古代幣部分將以一枚呂底亞王國「輕標」MS級斯塔特金幣打頭陣。金幣於克洛伊索斯年間發行，克洛伊索斯最為人所熟知的是引入了世界上第一套雙金屬標準，該枚金幣體現了此極具開創性的新黃金標準。除了這枚古代幣收藏界的巨人外，本拍賣中亦包括數枚提比略及塞維魯·亞歷山大的奧雷金幣，外觀皆美輪美奐，獲NGC「星」級評分。另一枚阿爾西諾伊二世標準重八德拉克馬金幣也是我們力薦的珍品。古代幣部分豐富多樣，定能滿足一眾古代幣收藏家。

中國錢幣部分的拍品一如所料地精品眾多，讓人目不暇給。其中一枚1889年廣東省造光緒元寶七錢三分銀幣稀有度極高，品相絕佳。此品種在鑄造後隨即被大量融化銷毀，存世數量少之又少。這是中國第一種以現代造幣機器製作的銀幣，首次採用蟠龍作正面設計，後來各省造幣廠皆仿效之，成為全中國龍銀的範本。除此七錢三分銀幣以外，一系列同年份的廣東省造珍品也會在是次拍賣中登場，從三分六釐、七分三釐、一錢四分六釐、到三錢六分五釐，所有面值一應俱全，皆為稀罕品。

當然中國錢幣珍品不止於此。一枚光緒丁未年造（1907）大清金幣一兩樣幣及一枚極罕民國三年（1914）袁世凱像 L. Giorgi 簽字版壹圓樣幣將會是在本次拍賣中大放異彩的拍品，兩枚皆獲得NGC MS 61的高評分。另一枚戊申（1908年）吉林省造光緒元寶七錢二分銀幣也非常值得一提，該幣非常接近目前最佳評分例子。

偏好現代幣的收藏家也必定能從是次拍賣中找到心頭好。一枚評分接近滿分的1995年「龍舟圖」500元金幣將於拍賣中亮相，該品種的發行量只有99枚，極為珍稀，是現代幣範疇中最出彩的拍品之一。一如以往的香港拍賣會，是次拍賣亦涵蓋中國以外地區的拍品，其中包括鑄造於日本、泰國、新加坡、荷屬印尼等地的亞洲錢幣逸品。

拍賣會將於6月27日開始，在網上及尖沙咀美麗華酒店同步舉行，我們熱切期待您的光臨。同時我們亦感謝長久以來支持海瑞得拍賣的一眾競投者，有賴您們的參與，我們的拍賣會才能生氣勃勃，屢創佳績！

順頌時祺



Cristiano Bierrenbach



Kenneth Yung

World & Ancient Coins 世界錢幣及古錢幣拍賣

藏家系列: The Seki Collection · The Henderson Lincoln Collection

2019年6月27 & 28 日 | 香港

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美麗華酒店 · 3樓會議廳 1-3
香港九龍尖沙咀彌敦道118號

Session 1 第一節 現場拍賣

拍品編號 30001-30455

6月27日(星期四) 香港時間 上午10時開始

6月26日(星期三) 美國中部時間 下午9時開始

ONLINE ONLY Signature® Session 2 第二節 網絡拍賣

(僅限HERITAGELive!®, 網絡競投、傳真或書面競投)

Session 2 第二節 網絡拍賣

拍品編號 31001-31264

6月28日(星期五) 香港時間 下午2時開始

6月28日(星期五) 美國中部時間 上午1時開始

LOT SETTLEMENT AND PICK-UP 付款及領取拍品

美麗華酒店 · 18樓 - 1號貴賓室

香港九龍尖沙咀彌敦道118號

6月28日(星期五) 至6月29日(星期六)

香港時間 早上10點至下午4點

6月30日(星期日) 香港時間 早上10點至下午1點

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This auction is subject to a Buyer's Premium of 19.5% (minimum \$19).

本次拍賣將會收取20%的買家佣金(每項拍品最低佣金為\$19)。

拍賣官: Paul Minshull 16591, Andrea Voss 16406, Jennifer Jayne Marsh 17105.

PRELIMINARY LOT VIEWING 第一階段拍品預覽

海瑞得香港辦事處

香港金鐘道89號

力寶中心1座11樓1105室

6月20日- 6月22日(星期四至六) 上午10時 - 下午5時 香港時間

LOT VIEWING 拍品預覽

美麗華酒店 · 3樓會議廳 4, 6, 7

香港九龍尖沙咀彌敦道118號

6月24日(星期一) 香港時間 中午12時 - 下午6時

6月25日- 26日(星期二至三) 香港時間 上午10時 - 下午6時

6月27日(星期四) 香港時間 上午10時 - 下午4時

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HERITAGE Live!® Bidding 現場網絡實時競投

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*Patent No. 9,064,282

海瑞得拍賣行

H K I N F

HONG KONG INTERNATIONAL NUMISMATIC FAIR

香港國際錢幣展銷會

28-30 JUN

2019年6月28-30日

6-8 DEC

2019年12月6-8日

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SESSION ONE

ANCIENTS

GREEK



- 30001 SICILY. Syracuse. Second Democracy (ca. 466-405 BC). AR tetradrachm (23mm, 17.35 gm, 12h). NGC MS 4/5 - 5/5.** Ca. 450-440 BC. Charioteer driving quadriga walking right, kentron in right hand, reins in both; Nike flying right above to crown horses, ketos right in exergue / ΣΥΡΑΚΟΣΙ-ΟΝ, diademed head of Arethusa right, wearing pendant earring and pearl necklace; four dolphins swimming clockwise around. Boehringer 571. Jameson 769. SNG ANS 184.

Ex Freeman & Sear, Manhattan Sale III (3 January 2012), lot 73; Harlan J. Berk Sale 99 (25 September 1997), lot 80.

西西里。敘拉古。第二民主時期（約公元前466-405年）。標準重四德拉克馬銀幣（23mm, 17.35 gm, 12h）。NGC MS 4/5-5/5。約公元前450-440年。車手禦雙馬戰車面右，雙手握韁右手執鞭；上方尼克女神面右，向馬加桂葉冠，刻記線處海怪克托斯面右。背面幣文ΣΥΡΑΚΟΣΙ-ΟΝ，戴額冠的仙女艾瑞杜薩頭像面右，佩耳墜及珍珠項鍊；四條海豚周圍順時針排布。參Boehringer 571. Jameson 769. SNG ANS 184。出自 Freeman & Sear, Manhattan Sale III (2012年1月3日)，拍品編號 73; Harlan J. Berk Sale 99 (1997年9月25日)，拍品編號 80。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30002 MACEDONIAN KINGDOM. Philip II (359-336 BC). AV stater (19mm, 8.59 gm, 8h). NGC Choice AU★ 5/5 - 5/5.** Amphipolis, 340-328 BC. Laureate head of Apollo right / ΦΙΛΙΠΠΙΟΥ, charioteer driving galloping biga right, kentron in right hand, reins in left, crescent right before. Le Rider 90-93 (D41/R71). Boldly struck on satiny surfaces.

馬其頓王國。腓力二世（公元前359-336年）。標準重斯塔特金幣（19mm, 8.59 gm, 8h）。NGC Choice AU★ 5/5 - 5/5。安菲波利斯造幣廠，公元前340-328年。阿波羅戴桂冠面右頭像。背面幣文ΦΙΛΙΠΠΟΣ，車手御雙馬雙輪車面右疾馳，左右手分別執韁及鞭，前有新月。參Le Rider 90-93 (D41/R71)。光澤表面上壓印深峻。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30003 MACEDONIAN KINGDOM. Philip II (359-336 BC). AR tetradrachm (23mm, 14.07 gm, 10h). NGC Choice XF★ 5/5 - 4/5.** Posthumous issue of Amphipolis, ca. 310-307 BC. Laureate head of Zeus right / ΦΙΛΙΠΠΙ-ΟΥ, youth on horseback to right, holding palm; Λ above bucranium below, E below raised front leg. Le Rider 47, 1. SNG ANS 759-762. Bold portrait with rainbow toning along profile and in recessed areas in the hair.

馬其頓王國。腓力二世（公元前359-336年）。四德拉克馬銀幣（23mm, 14.07 gm, 10h）。NGC Choice XF★ 5/5 - 4/5。宙斯戴桂葉冠頭像面右。背面幣文PHILIP-POY，青年赤身騎馬行走像面右，棕櫚枝在右，藤蔓在左。擡起的前足下刻字母E，牛頭骨形飾上有字母L。參Le Rider 47, 1. SNG ANS 759-762。宙斯肖像剛勁有力，邊緣及頭髮凹陷處有虹光包漿。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30004 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.62 gm, 8h). NGC MS 5/5 - 4/5. Lifetime or early posthumous issue of Amphipolis, ca. 325-319 BC. Head of Athena right, wearing triple-crested Corinthian helmet pushed back on head, the bowl decorated with coiled serpent / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in right hand, stylis cradled in left; thunderbolt in outer left field. Price 164. Nicely centered, with satin surfaces.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。標準重斯塔特金幣(18mm, 8.62 gm, 8h)。NGC MS 5/5 - 4/5。安菲波利斯造幣廠,生前或逝世早期所造,約公元前325-319年。雅典娜頭像面右,戴科林斯式頭盔,推向腦後露出前額。背面幣文 ALEXANDROY, 尼克女神立像面左,右手持花環,左臂擁杖,底板左外側有霹靂。參Price 164。表面光澤,打製置中。 Estimate: \$5,000-\$7,000 Starting Bid: \$2,500



30005 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AR tetradrachm (26mm, 17.18 gm, 7h). NGC MS★ 5/5 - 5/5. Late lifetime or early posthumous issue of 'Amphipolis', under Antipater, ca. 325-323/2 BC. Head of Heracles right, wearing lionskin headdress, paws tied before neck / ΑΛΕΞΑΝΔΡΟΥ-ΒΑΣΙΛΕΩΣ, Zeus seated left on backless throne, left leg drawn back, feet on dotted ground line, eagle in right hand, scepter in left; Athena Promachus standing right in left field. Price 109. Boldly struck and graded mint state with the coveted star designation - NGC only awards two higher grade distinctions.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。四德拉克馬銀幣(26mm, 17.18 gm, 7h)。NGC MS ★ 5/5 - 5/5。背幣文 ALEXANDROY-BASILEOS, 宙斯坐左腿後收,右手托鷹,左手持杖。參Price 109。打製鮮明,獲評MS及星標。 Estimate: \$2,000-\$3,000 Starting Bid: \$1,000



30006 MACEDONIAN KINGDOM. Demetrius I Poliorcetes (306-283 BC). AR tetradrachm (28mm, 16.46 gm, 10h). NGC MS 5/5 - 3/5. Pella, 294-293 BC. Nike standing left on prow of galley left, blowing trumpet in right hand, cradling stylis in left / ΔΗΜΗΤΡΙΟΥ-ΒΑΣΙΛΕΩΣ, nude Poseidon striding left, seen from behind, net draped over extended left arm, preparing to throw trident held in right hand; ΞΩ monogram in left field, dolphin left over eight pointed star in right field. Dewing 1196. Newell Demetrius, 68 and pl. VI, 18. Bold, high relief strike.

馬其頓王國。“圍城者”迪米特里一世(公元前306-283年)。標準重四德拉克馬銀幣(28mm, 16.46 gm, 10h)。NGC MS 5/5-3/5。佩拉造幣廠,公元前294 - 293年尼克女神面左站立於槳帆船船首,吹響右手號角,左臂擁杖背幣文 ΔΗΜΗΤΡΙΟΥ-ΒΑΣΙΛΕΩΣ, 波塞冬赤身面左,大步跨出,從後面看,伸出的左臂上垂掛下網,右手準備投擲三叉戟;底板左方有 ΞΩ 花押,底板右方海豚及八角星。參 Dewing 1196. Newell Demetrius, 68 and pl. VI, 18。造型剛勁,高浮雕打製。 Estimate: \$2,000-\$3,000 Starting Bid: \$1,000



30007 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (30mm, 17.16 gm, 12h). NGC MS 5/5 - 4/5, Fine Style, light marks. Pergamum, ca. 287/6-282 BC. Diademed head of deified Alexander III right, wearing horn of Ammon; K below / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena seated left, Nike crowning royal name in right hand, resting left arm on grounded shield with lion-head boss, transverse spear in background; herm left in outer left field, archaic xoanon (cult image) in inner left field, ΕΠ monogram in exergue. Thompson, Essays Robinson, 220 var. (monogram). Superb high-relief obverse with both sides meticulously engraved in fine style, halo effect along profile.

The K-signed dies of Pergamum are often considered the finest style tetradrachm issue of Lysimachus. According to H.A. Cahn ("Frühhellenistische Münzkunst, Kleine Schriften zur Münzkunde und Archäologie", Basel 1975, p. 121-126), this engraver may have been the same who designed, for the same mint, the dies of the famous portrait of Seleucus I on the silver tetradrachms of Philetaerus.

色雷斯王國。利西馬科斯(公元前305-281年)。標準重四德拉克馬銀幣(30mm, 17.16 gm, 12h)。NGC MS 5/5 - 4/5, Fine Style, 輕微痕迹。佩加蒙造幣廠, 公元前6分之287 - 282年神化的亞歷山大三世戴額冠及阿蒙神角; 字母K在下背幣文BASILEOS/LYSIMACHOY, 雅典娜坐姿面左, 右手托尼克為王名加冕, 左臂搭在有獅頭飾鈕的盾牌上, 背景中長矛斜靠; 底板左外側有方柱形胸像, 左內測為古風時期的“夏農”像, ΕΠ花押在刻記線處。參湯普森, Essays Robinson, 220 var (花押)。精湛的高浮雕正面, 兩面均為精心雕刻的精美風格, 沿輪廓可見光暈效果。

佩加蒙的K字簽名幣模通常被認為是利西馬科斯最好的四德拉克馬銀幣。根據H.A. Cahn ("Frühhellenistische Münzkunst, Kleine Schriften zur Münzkunde und Archäologie", Basel 1975, p.121-126), 為同一造幣廠設計了菲萊泰羅斯的四德拉克馬銀幣上著名的塞琉古一世肖像的, 可能與這位雕刻師系同一人。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



30008 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (32mm, 17.15 gm, 12h). NGC Choice AU 5/5 - 4/5, Fine Style. Lampsacus, 297/6-282/1 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ-ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in right hand, resting left arm on shield, spear beyond; MT monogram above crescent left in inner left field. Thompson 61. Müller 395.

色雷斯王國。利西馬科斯(公元前305-281年)。標準重四德拉克馬銀幣(32mm, 17.15 gm, 12h)。NGC Choice AU 5/5 - 4/5, Fine Style。蘭普薩庫斯。公元前297/6-282/1年。神化的亞歷山大三世戴額冠及阿蒙神角。背幣文BASILEOS-LYSIMACHOY, 雅典娜坐姿面左, 右手托尼克女神, 左臂搭在盾牌上, 長矛斜靠; 底板左內側有新月, MT花押在上。參Thompson 61. Müller 395。

Estimate: \$1,800-\$2,200
Starting Bid: \$900



30009 ATTICA. Athens. Ca. 465-455 BC. AR tetradrachm (24mm, 17.13 gm, 10h). NGC AU 5/5 - 5/5. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1595. Starr Group IV. Exceptional bust with a pronounced 'archaic smile' and a sharply struck owl of amazing style in deep incuse.

阿提卡。雅典。約公元前465-455年。標準重四德拉克馬銀幣(24mm, 17.13 gm, 10h)。NGC AU 5/5-5/5。雅典娜頭像面右, 戴有冠飾的阿提卡式頭盔, 飾有三片月桂葉和葡萄藤。背幣文ATHE, 貓頭鷹向右站立, 頭正面; 橄欖枝和新月在後, 均位於方形凹印內。參HGC 4,1595. Starr Group IV。特別的半身像帶著明顯的“古風時期的微笑”, 深峻壓印中貓頭鷹打製清晰銳利。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30010 ATTICA. Athens. Ca. 455-440 BC. AR tetradrachm (24mm, 17.19 gm, 5h). NGC Choice AU★ 5/5 - 5/5.** Early transitional issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing, olive sprig and crescent moon behind, all within incuse square. Starr Group IV. HGC 4, 1597.

阿提卡。雅典。約公元前455-440年。標準重四德拉克馬銀幣(24mm, 17.19 gm, 5h)。NGC Choice AU★ 5/5-5/5。早期的過渡鑄幣。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉和葡萄藤。背幣文AΘE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參Starr Group IV. HGC 4, 1597。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30011 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.22 gm, 8h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Boldly struck with fully lustrous surfaces.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣(25mm, 17.22 gm, 8h)。NGC MS 5/5-5/5。中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文AΘE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。全光澤表面上打製鮮明。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30012 SARONIC ISLANDS. Aegina. Ca. 480-457 BC. AR stater (20mm, 12.24 gm). NGC Choice VF★ 5/5 - 3/5, punch mark.** Sea turtle, viewed from above, head turned sideways, with trefoil collar and row of five dots down center of shell / Large "skew pattern" incuse with five sunken compartments. HGC 6, 435. Meadows Group IIIa. Milbank pl. 1, 13. SNG Lockett 1970. Tremendous centering with all detail on flan. Matte surfaces and medium toning accents bring the turtle to life on the flan.

The city of Aegina, located on the Saronic Gulf island of the same name, appears to have been the first European city to mint coins of any type, starting circa 550 BC. From earliest times, the maritime city placed a sea turtle on the obverse of its coins, with a simple abstract incuse punch on the reverse. These "turtles" soon circulated widely and impressed neighboring Athens enough that it began striking its own silver coins a few decades later. The sea turtle on Aeginetan coins underwent a slow evolution as the decades passed, with a brief divergence in the mid-sixth century of depicting a land tortoise with a segmented shell. This specimen represents the final form of the sea turtle circa 480-457 BC, after the Aeginetan navy distinguished itself at the Battle of Salamis. After about 450 BC the obverse type switched permanently to a land tortoise, perhaps reflecting the eclipse of Aegina's naval power by nearby Athens.

薩羅尼克群島，埃伊納。約公元前480-457年。標準重斯塔特銀幣(20mm, 12.24gm)。NGC Choice VF★ 5/5 - 3/5，沖壓印。俯視所見的海龜，頭轉向一側，龜殼前端呈三葉形，中心飾有一列五個圓點。背面為“大斜角型”壓印，隔為五塊內陷壓印。參HGC 6,435. Meadows Group IIIa. Milbank pl. 1, 13. SNG Lockett 1970。細節完整的胚餅上打製高度置中。啞光表面和中間色調令海龜在胚餅上栩栩如生。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 30013 MYSIA. Cyzicus. Ca. 550-500 BC. EL stater (19mm, 16.06 gm). NGC VF 5/5 - 4/5.** Head of Athena left, wearing Corinthian helmet pushed back on head; tunny fish downward behind / Quadripartite 'mill-sail' incuse square. Greenwell 26. Von Fritze 64. Nicely centered on a matte flan.

密西亞。基齊庫斯。約公元前550-500年。標準重琥珀金幣(19mm, 16.06 gm)。NGC VF 5/5-4/5。雅典娜面左頭像，戴柯林斯頭盔；後有魚向下。背四方風車壓印。參Greenwell 26. Von Fritze 64。霧面胚餅上打壓置中。

Estimate: \$2,400-\$3,000
Starting Bid: \$1,200



- 30014** MYSIA. Cyzicus. Ca. 550-450 BC. EL stater (20mm, 16.12 gm). NGC Choice VF 4/5 - 5/5. Head of male billy goat left with long beard, tunny fish upwards behind neck / Quadripartite incuse square of "mill sail" pattern. Von Fritze 48 and Pl. I, 49. Rosen Plate XI 184. A beautifully modeled goat's head.

密西亞。基齊庫斯。約公元前550-450年。標準重琥珀金幣 (20mm, 16.12 gm)。NGC Choice VF 4/5-5/5。長鬚的雄山羊左向，頸後有金槍魚向上/背四方風車壓/印。參Von Fritze 48和Pl. I, 49. Rosen Plate XI 184。精美描摹的山羊頭的一枚。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30015** MYSIA. Cyzicus. Ca. 500-450 BC. EL stater (20mm, 15.78 gm). NGC XF 3/5 - 5/5, die shift. Hound pointing left, right fore-paw pointing forward, tail hooked and pointing forward; tunny fish left below / Quadripartite incuse square. Von Fritze 93, pl. III, 12. Boston 1469. SNG von Aulock 119. An intriguing type with a nicely modeled hunting hound pointing at prey.

密西亞。基齊庫斯。約公元前500-450年。標準重琥珀金幣 (20mm, 15.78 gm)。NGC XF 3/5-5/5，幣模偏移。獵犬面左，右前爪及卷尾外指，下有魚面左。背四方壓印。參Von Fritze 93, pl. III, 12. Boston 1469. SNG von Aulock 119。精美描摹了獵犬瞄準獵物的姿態的有趣品種。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30016** MYSIA. Cyzicus. Ca. 500-450 BC. EL stater (18mm, 16.05 gm). NGC VF 4/5 - 4/5. Nude youth kneeling left, holding tunny fish by the tail in right hand, left arm resting on thigh / Quadripartite 'mill-sail' incuse square. Greenwell 86. Von Fritze I 112. Boston MFA 1487. SNG France 253. Nicely framed on a vertically ovoid flan.

密西亞。基齊庫斯。約公元前500-450年。標準重琥珀金幣 (18mm, 16.05 gm)。NGC VF 4/5 - 4/5。青年赤身跪姿面左，右手握魚尾，左臂置腿上。背四方風車壓印。參Greenwell 86。Von Fritze I 112. Boston MFA 1487. SNG France 253。縱橢圓形胚餅上構圖精美。
Estimate: \$2,200-\$2,600
Starting Bid: \$1,100



- 30017** IONIA. Uncertain mint. Ca. 650-600 BC. EL hecte (9mm, 2.32 gm). NGC AU ★ 5/5 - 5/5. Field of striated lines, resembling ripples on water / Two incuse square punches of different size, side-by-side, with rough interior surfaces. Weidauer Group II, 6-8. SNG Kayhan 680. SNG von Aulock 1769. Cf. Linzalone LN1024 (hemistater). An extremely rare example of one of the very earliest coinages.

愛奧尼亞。造幣廠不詳。約公元前650-600年。標準重琥珀金幣 (9mm, 2.32 gm)。NGC AU ★ 5/5-5/5。底板線條似水面上的漣漪。背兩方不同尺寸的方形壓印，並列，內表面不平滑。參Weidauer Group II, 6-8。SNG Kayhan 680. SNG von Aulock 1769. Cf. Linzalone LN1024 (半斯塔特)。屬於最早期發行貨品中極罕有的一枚。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30018 IONIA. Ephesus. Ca. 133-88 BC. AV stater (21mm, 8.32 gm, 11h). NGC Choice AU 5/5 - 4/5.** First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and drop earrings, bow and quiver over shoulder / Cult statue of the Artemis Ephesia facing, fillet hanging from each hand; E-Φ to either side of head, lighted torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 variety. Old, light scratch behind the bust of Artemis noted for accuracy.

The rare Hellenistic gold staters of Ephesus have been the subject of long-running debate over when they were struck. In the 1880s, the eminent Barklay V. Head assigned them to the period of the Mithradatic Wars, circa 88-86 BC, when Ephesus briefly came under the control of the Pontic King Mithradates VI Eupator. However, as more varieties were discovered over the next century, it became clear they were struck over a much longer period of time. G.K. Jenkins, in a 1987 article, placed them in two groups starting in the later second century BC, after the Roman take-over of Asia Province in 133 BC, and linked the reverse symbols present on several varieties to similar symbols found on the common cistophoric tetradrachm coinage of the Roman era. Staters with a simpler two-letter ethnic, including the present example, belong to the earlier period, prior to 100 BC, while coins with a longer form come later in the series.

愛奧尼亞。以弗所。約公元前133-88年。標準重斯塔特金幣(21mm, 8.32 gm, 11h)。NGC Choice AU 5/5-4/5。約公元前133-100年的第一個系列。阿爾忒彌斯面右胸像，秀髮縮於腦後，戴冠形發環和吊墜耳環，肩上背弓與箭袋。背有以弗所的阿爾忒彌斯祭拜雕像正面，雙手各垂下絲帶。字母頭兩側分別有字母E和TH，底板右內側右燃起的火炬，在雕像與絲帶之間。參Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 variety. 舊有的輕微刮痕位於阿爾忒彌斯像身後。以弗所的希臘化時期斯塔特金幣十分罕有，有關其鑄造年代的問題爭論不斷。19世紀80年代，著名的巴克利·V·海德將它們歸約公元前88-86年的米特拉達梯戰爭期間，時值以弗所一度在布匿王米特里達梯六世手中。然而隨著更多版別在之後的一個世紀中現身，可見它們是在一段更長的時間內被鑄造的。G.K.詹金斯在1987年的一篇文章中將他們分為兩組，始於公元前最後兩個世紀、在羅馬於公元前133年接管亞細亞行省之後。他還將幾個版別背面的符號與在羅馬時期的佩加蒙銀幣“基斯托福魯斯”(四德拉克馬錢幣)上找到的相似符號聯繫起來。具有更簡單的雙字母特徵，包括我們這一枚，屬於公元前100年之前的年代，而幣文更長的則為年代更晚的版別。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30019 IONIA. Magnesia ad Meandrum. Ca. 155-145 BC. AV stater (20mm, 8.33 gm, 12h). NGC Choice AU 5/5 - 4/5. Euphemus and Pausanius, magistrates. Draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, quiver and bow over shoulder / ΜΑΓΝΗΤΩΝ above Nike standing in car of biga right, kentron in right hand, reins in left, both horses prancing right; ΕΥΦΗΜΟΣ below horses, ΠΑΥΣΑΝΙΟΥ below ground line. BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -. cf. Heritage 3066, lot 30052 for another example. A completely unrecorded denomination and type for this city. Struck from a somewhat rusty obverse die and displaying corresponding granularity in the fields, otherwise a highly attractive type.

Magnesia ad Meandrum was founded on the banks of the Lecathus, a tributary of the Meander river, in south-western Ionia circa the mid-700s BC by a tribe from Thessaly known as the Magnetes, plus colonists from Crete. In the mid-2nd century BC, Magnesia was among the cities that enjoyed a renaissance of classical Greek coinage, issuing large and beautiful stephanophoric ("wreath bearing") silver tetradrachms bearing a lovely head of the city's patron goddess, Artemis, with a reverse depicting her brother Apollo standing atop a meander pattern. These coins carried the names of a series of magistrates (or, as suggested by Nicholas F. Jones, wealthy civic patrons who financed the coinage), including probably the same Euphemus and Pausanius named on this gold stater, allowing us to date this remarkable piece to the same era as the stephanophoric tetradrachms, circa 155-145 BC. While Artemis graces the obverse, the reverse depiction of Nike driving a biga is otherwise unknown on any coinage of Magnesia and suggests that the issuance of our stater was in honor of a military victory of some kind, or perhaps the anniversary of a great victory. Since Magnesia was not itself a military powerhouse, the occasion must remain an open question, although the 40th anniversary of the Battle of Magnesia, which fell in December 150 BC, is a possibility. Although the battle between the Roman Republic and the Seleucid Kingdom occurred near a different Magnesia (ad Sipylum in Lydia), it effectively freed western Asia Minor from Seleucid control and gave the cities therein a large measure of autonomy within the loosely controlled Pergamene Kingdom.

愛奧尼亞。邁安德河平原上的馬格尼西亞。約公元前155-145年。標準重斯塔特金幣 (20mm, 8.33 gm, 12h)。NGC Choice AU 5/5 - 4/5。政務官伊翁非姆斯和保西亞努斯。阿爾忒彌斯的胸像面右，戴冠形發環，頭髮縮於腦後，肩上背弓與箭袋。背面幣文 ΜΑΓΝΗΤΩΝ，下方尼克女神駕雙馬戰車面右，右手執鞭左手握韉，兩馬面右蹶蹄騰起。馬身下幣文 ΕΥΦΗΜΟΣ ΠΑΥΣΑΝΙΟΥ 在腳線以下。參BMC Ionia-. SNG Von Aulock-. SNG Copenhagen-. 對照海瑞得#3066拍賣會30052號拍品。完全沒有該城市的面值和類型記錄。從一個略微生鏽的正面模具中壓製而成，底板也呈現出與之相稱的顆粒度，否則將是極具吸引力的一款。

馬格尼西亞建在邁安德河支流力加圖斯的河岸上，位於愛奧尼亞西南部，約公元前700年中葉由塞薩利的馬格尼特的部落、以及還有來自克里特島的殖民者所建。公元前2世紀中葉，馬格尼西亞是享受了古典希臘錢幣復興的城市之一，發行了大而美麗的帶花環的四德拉克馬銀幣，帶有可愛的城市守護女神阿爾忒彌斯頭像，背面則刻畫她兄弟阿波羅站立在彎流上的圖案。這些硬幣刻有一系列政務官的名字（或者，尼古拉斯.F.瓊斯認為，是資助造幣的富有的公民贊助人），包括可能正是這枚金幣上的伊翁非姆斯和保西亞努斯。據此，我們得以將這枚錢幣的年代斷在公元前155-145年，與“花環式四德拉克馬”同時期。阿爾忒彌斯為正面增色不少，而背面的尼克駕車未見於任何馬格尼西亞鑄幣，意味著我們的這一枚是為了紀念某一軍事勝利而發行的，或者也許是為了重大勝利的週年紀念。儘管慶祝馬格尼西亞戰役40週年是不可能的（雖然在公元前150年12月陷落了），但由於馬格尼西亞本身並不是一個軍事集團，所以這個場合必然仍是一個開放懸而未決的問題。雖然羅馬共和國和塞琉古王國之間的戰爭發生在另一個馬格尼西亞（呂底亞的西皮盧）附近，但它有效地將小亞細亞西部從塞琉古的控制中解放出來，並在鬆散控制的佩加蒙王國內賦予了其中的城市相當的自治權。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

Mint State Light Stater

MS級斯塔特金幣



30020 LYDIAN KINGDOM. Croesus (ca. 561-546 BC). AV stater (16mm, 8.10 gm). NGC MS 4/5 - 5/5. Sardes, "Light" standard, ca. 553-539 BC. Confronted foreparts of lion right and bull left, each with one outstretched leg / Two incuse square punches of unequal size. Carradice 8. BMFA 2073. SNG von Aulock 2875. Well struck with bold striation in fields.

In numismatic circles, Croesus is most famous for introducing the world's first bimetallic standard, issuing coins of both gold and silver. Prior to this, coins were produced in electrum, a naturally occurring alloy of gold and silver. This situation obviously caused a number of problems, most notably because the proportions of gold to silver were inconsistent. In fact, there is strong evidence to suggest that Croesus' father, Alyattes, artificially manipulated the gold-to-silver ratio in his electrum coins in his favor; the natural occurring electrum in Asia Minor typically has a gold-to-silver ratio of 75%-25%, though his coins were struck with 54% gold and 44% silver.

The eminent scholar of early coinage, John Kroll, argues that the gold standard of Croesus was introduced in several stages, designed at recalling as many of the circulating electrum staters as possible. The early electrum staters of Asia Minor were typically struck on a weight standard of 14.15 grams. Considering the relative value of gold to silver at the time was 1:13, then one gold stater of the so-called "heavy" series of King Croesus, based on a weight standard of 10.8 grams, would have been equal to the gold and silver content of one electrum stater, which circulated at an assumed ratio of 75% gold and 25% silver. Kroll argues that the Lydian government used this heavy standard to recall the old electrum coins and reissue the new heavy standard gold coins at a 1:1 ratio.

Once a sufficient number had been recalled, the Lydian government issued the new light stater, which weighed approximately 8.05 grams (this example of 8.10 grams is one of the heaviest light staters we have seen). Kroll continues his argument that this new weight standard was designed to recall as many of the remaining electrum coins as possible, as the 8.05 gram standard is based on the actual gold and silver content of early electrum coins (54% gold and 44% silver). In other words, the heavy standard was used to replace electrum staters at their circulating face value and the light standard was used to recall coins at their actual gold and silver value.

The conventional wisdom has always been that the light staters of Croesus were much more common than his heavy staters by a factor of three or four. However, in recent years, studies of auction appearances of both types have strongly suggested otherwise. Though the light stater was almost certainly produced for a longer period than the heavy stater, the survival rate for the former may be significantly less than previously thought. As such, new information and studies about the surviving population of each type lead to the conclusion that the light stater is actually the rarer of the two types.

呂底亞王國。克洛伊索斯（約公元前561-546年）。標準重斯塔特金幣（16mm, 8.10gm）。NGC MS 4/5-5/5。薩迪斯造幣廠“輕標”金幣，約公元前553-539年。雄獅與公牛正面相對，各有一腿外伸。背面有兩方形壓印，大小不一。參Carradice 8. BMFA 2073. SNG von Aulock 2875。條形紋理的底板上打製精美。

在錢幣圈中，克洛伊索斯最為人熟知的是引入了世界上第一套雙金屬標準，即發行金幣和銀幣。在此之前，硬幣採用金和銀的天然合金——“琥珀金”製成。這種情況顯然引起了許多問題，最顯著的原因是金與銀的比例不一致。事實上，有力的證據表明克洛伊索斯的父親阿利亞特斯為了對自己有利而人為調控琥珀金幣中的金銀比例。小亞細亞的天然琥珀金中，金銀比例通常在75%-25%，而他的琥珀金幣含金量為54%、含銀量44%。

研究早期造幣的傑出學者約翰·克羅爾認為，克洛伊索斯分幾個階段引入黃金標準，旨在盡可能多地召回流通中的琥珀金幣。小亞細亞的早期琥珀金幣通常以14.15克為重量標準。考慮到當時黃金與白銀的相對價值比是1:13，克洛伊索斯國王的“重標”系列的一枚斯塔特金幣便採用10.8克的重量標準，這將等於一枚假定以75%金和25%銀的比例流通的琥珀金所含的黃金和白銀量。克羅爾認為，呂底亞政府使用這個重型標準來召回舊的琥珀金幣，並以1:1的比例重新發行新的重標金幣。

一旦召回了足夠的數量，呂底亞政府發行了新的輕型斯塔特，重約8.05克的（這枚8.10克的樣本是我們見過的最重的輕標斯塔特）。克羅爾繼續指出，這一新的重量標準旨在盡可能多地召回剩餘琥珀金幣，因為8.05克標準是基於早期琥珀金幣的實際金、銀含量（54%黃金和44%白銀）的。換言之，重標準以琥珀金幣的流通面值取代了後者，而輕型標準則用於按金和銀實際價值召回錢幣。

傳統觀點一直認為，克洛伊索斯的輕標斯塔特比重標斯塔特更為普遍，數量多出三四倍。然而近年來，根據現身拍賣會的這兩種類型的研究強烈意味著不同的情況。儘管輕標斯塔特幾乎肯定比重標斯塔特鑄造的時間更長，但前者的存世率可能遠低於此前預計。因此，根據兩種類型的存世量的新信息和研究得出結論，輕標斯塔特實際上是兩種類型中數量較少的。

Estimate: \$15,000-\$20,000
Starting Bid: \$7,500





- 30021 LYDIAN KINGDOM. Croesus (ca. 561-546 BC). AR stater (18mm, 10.62 gm). NGC Choice VF 4/5 - 4/5.** Sardes, ca. 561-550 BC. Confronted foreparts of lion facing right and bull facing left, each with outstretched forelegs / Two square punches side by side, irregular interior surfaces. SNG von Aulock 2873-4. Traité I 407-8. Berk, 100 Greatest Ancient Coins, 9.19. Nicely centered on a horizontally oblong flan.

呂底亞王國。克洛伊索斯(約公元前561-546年)。標準重斯塔特銀幣(18mm, 10.62gm)。NGC Choice VF 4/5-4/5。薩迪斯造幣廠。約公元前561-550年。雄獅與公牛正面相對，劍拔弩張。背面有兩方形壓印並列，內表面不規則。參SNG von Aulock 2873-4. Traité I 407-8. Berk, 100 Greatest Ancient Coins, 9.19. 橫橢圓形胚餅上置中打製。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 30022 ACHAEMENID PERSIA. Time of Xerxes II-Artaxerxes II (ca. 420-375 BC). AV daric (17mm, 8.34 gm). NGC Choice AU 5/5 - 4/5.** Lydo-Milesian standard. Sardes mint. Persian king or hero, wearing cidaris and candies, quiver over shoulder, in kneeling-running stance right, transverse spear in right hand, bow forward in left / Rectangular irregular incuse punch. Carradice Type IIIb, Group C. Sunrise 28. Nice centering on an attractive roundish flan.

波斯阿契美尼德王朝。薛西斯二世至亞達薛西斯二世時期(約公元前420-375年)。標準重大流克金幣(17mm, 8.34 gm)。NGC Choice AU 5/5 - 4/5。呂底亞-米利都標準幣制。薩迪斯造幣廠。波斯君王或英雄面右像，著長袍背箭囊，左腿半跪，右手持矛左手執弓。背面不規則內凹壓印。Carradice Type IIIb, Group C. Sunrise 28. 近圓形胚餅，精美中正。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30023 ACHAEMENID PERSIA. Time of Xerxes II-Artaxerxes II (ca. 420-375 BC). AV daric (16mm, 8.33 gm). NGC AU 5/5 - 5/5.** Lydo-Milesian standard. Sardes mint. Persian king or hero, wearing cidaris and candies, quiver over shoulder, in kneeling-running stance right, transverse spear in right hand, bow forward in left / Rectangular irregular incuse punch. Carradice Type IIIb, Group C. Sunrise 28. Attractive strike from fresh dies.

波斯阿契美尼德王朝。薛西斯二世至亞達薛西斯二世時期(約公元前420-375年)。標準重大流克金幣(16mm, 8.33 gm)。NGC AU 5/5 - 5/5。呂底亞-米利都標準幣制。薩迪斯造幣廠。波斯君王或英雄面右像，著長袍背箭囊，左腿半跪，右手持矛左手執弓。背面不規則內凹壓印。參見Carradice Type IIIb, Group B. 從鮮明幣模打出一枚，富有吸引力。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Rare Year 113 Shekel

罕有的第113年謝克爾銀幣



- 30024 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (27mm, 14.33 gm, 1h). NGC AU★ 4/5 - 4/5.** Dated Civic Year 113 (14/3 BC). Laureate head of Melqart right, lion skin knotted around neck / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow; palm under far wing, ΠΙΓ (date) above club in left field, KP above HZ monogram in right field, Phoenician bet between legs. DCA 920 (R2). DCA Tyre 416. Boldly struck from fresh dies.

腓尼基。泰爾。約公元前126/5-公元65/6年。標準重謝克爾銀幣(27mm, 14.33gm, 1h)。NGC AU★ 4/5-4/5。紀年113年(公元前14/3年)。美刻爾戴桂葉冠面右頭像，頸圍獅皮。背幣文TRROY IERAS-KAI ASYLOY,老鷹面左立於船頭，翼下方有棕櫚樹。左底板有杖，上方書日期ΠΙΓ，右底板HZ花押，上有KP。鷹腿間腓尼基字母bet。參DCA 920 (R2)。DCA Tyre 416。從簇新幣模鮮明打壓而出。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30025 PTOLEMAIC EGYPT. Arsinoë II Philadelphus (died 270/268 BC). AV mnaieion or octodrachm (28mm, 27.70 gm, 11h). NGC XF 5/5 - 4/5.** Alexandria, under Ptolemy II, dated Year 9 (252/1 BC). Veiled head of Arsinoë right, wearing stephane; I (date) to left, lotus-tipped scepter in background / ΑΡΣΙΝΟΗΣ-ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with fillet. CPE 389. Svoronos 471 (262 BC). Well struck and centered, light scratch near obverse edge at 2:00 noted for accuracy.

托勒密埃及。“愛手足者”阿爾西諾伊二世(卒於公元前270/268年)。標準重八德拉克馬金幣(28mm, 27.70gm, 11h)。NGC XF 5/5-4/5。托勒密二世統治下的亞歷山大造幣廠，紀年第九年(公元前252/1年)。披頭中的阿爾西諾伊頭像面右，戴冠狀發環。I(年份)在左，背景有蓮花形尖端的權杖。背面幣文ARSINOHS-THILADELTHOY,以絲帶束起的雙豐饒角。參CPE 389. Svoronos 471(公元前262年)。打製精美中正，正面邊緣接近2點鐘方向附近有輕微的划痕。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

JUDAEA-ROMAN REPUBLIC

JUDAEA



30026 JUDAEA. Bar Kokhba Revolt (AD 132-135). AR sela (28mm, 14.54 gm, 2h). NGC Choice AU 4/5 - 3/5. Undated issue of Year 3 (AD 134/5). *Simon* (Paleo-Hebrew) on two sides, star above façade of the Jerusalem Temple, the Ark of the Covenant (or showbread table) seen from end in center of entrance / *For the freedom of Jerusalem* (Paleo-Hebrew), lulav with etrog at left. Hendin 1411. TJC 267.

猶地亞(猶大地區)。巴爾·科赫巴起義(公元132-135年)。sela 銀幣(28mm, 14.54gm, 2h)。NGC Choice AU 4/5-3/5。未紀年的第三年(公元134/5)鑄幣。兩面均有古希伯來語的“西蒙”之名,耶路撒冷聖殿外立面上明星高懸,從入口望到盡頭的約櫃(或陳設餅桌)。背面古希伯來語幣文“為了耶路撒冷的自由”,中間有lulav棗椰枝,香櫛在左。參Hendin 1411. TJC 267。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30027 JUDAEA. Bar Kokhba Revolt (AD 132-135). AR zuz (18mm, 3.21 gm, 1h). NGC MS 4/5 - 4/5 overstruck. Undated issue of Year 3 (AD 134/5). *Simon* (Paleo-Hebrew), name within wreath of thin branches wrapped around eight almonds, medallion at top, tendrils at bottom / *For the freedom of Jerusalem* (Paleo-Hebrew), fluted jug, handle on left, willow branch on right. Hendin 1427. TJC 283.

猶地亞(猶大地區)。巴爾·科赫巴起義(公元132-135年)。zuz 銀幣(18mm, 3.21gm, 1h)。NGC MS 4/5-4/5, 復打。未紀年的第三年(公元134/5)鑄幣。兩面均有古希伯來語的“西蒙”之名,環繞八顆杏仁組成的細枝環,環形花紋及捲須狀紋飾分列上下。背面古希伯來語幣文“為了耶路撒冷的自由”,單流水罐提耳向左,柳枝在右。參Hendin 1427. TJC 283。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30028 JUDAEA. Bar Kokhba Revolt (AD 132-135). AR zuz (17mm, 3.15 gm, 7h). NGC MS 4/5 - 4/5, overstruck. Undated issue of Year 3 (AD 134/5). *Simon* (Paleo-Hebrew), bunch of grapes on stem / *For the freedom of Jerusalem* (Paleo-Hebrew), three-stringed cithara (lyre). Mildenberg 204 (O24/R132). Hendin 1435. TJC 274a. Overstruck on an undetermined Roman denarius.

猶地亞(猶大地區)。巴爾·科赫巴起義(公元132-135年)。zuz 銀幣(17mm, 3.15gm, 7h)。NGC MS 4/5-4/5, 復打。環繞八顆杏仁組成的細枝環,環形花紋及捲須狀紋飾分列上下。背面古希伯來語幣文“為了耶路撒冷的自由”,單流水罐提耳向左,柳枝在右。參Hendin 1427. TJC 283。用一枚銼掉的羅馬狄納裡銀幣上壓印而成。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

ROMAN REPUBLIC



30029 Julius Caesar, as Dictator (49-44 BC). AR denarius (18mm, 3.94 gm, 1h). NGC Choice AU 4/5 - 5/5. Military mint traveling with Caesar in northern Italy, 49 BC. CAESAR, elephant advancing right, trampling horned serpent / Pontifical implements: simpulum (ladle), aspergillum (sprinkler), securis (axe surmounted by dog or wolf's head), and apex (flamen's cap). Crawford 443/1. CRI 9. Sydenham 1006.

尤利烏斯凱撒,任獨裁官時期(公元前49-44)。標準重狄納爾銀幣(18mm, 3.94 gm, 1h)。NGC Choice AU 4/5 - 5/5。公元前49年凱撒輾轉意大利北部時的軍事造幣廠所鑄。幣文CAESAR,大象面右行進踏蛇。背面祭禮用品:聖勺、聖灑、飾有犬或狼首的祭斧和祭司帽。參Crawford 443/1. CRI 9. Sydenham 1006。
Estimate: \$1,200-\$1,700
Starting Bid: \$600



30030 Julius Caesar, as Dictator (49-44 BC). AR denarius (20mm, 3.77 gm, 11h). NGC AU 4/5 - 4/5. Greece, Apollonia, July 48 BC. Laureate and diademed female head (Venus?) right, LII behind / CAE-SAR, trophy of Gallic arms and armor (horned helmet, chainmail shirt, shield, and carnyx), pontifical ax to right. Crawford 452/2. Sydenham 1009. Julia 26.

尤利烏斯凱撒,任獨裁官時期(公元前49-44)。標準重狄納爾銀幣(20mm, 3.77 gm, 11h)。NGC AU 4/5 - 4/5。希臘,阿波羅尼亞,公元前48年7月。可能係維納斯的女性戴桂葉額冠頭像面右,後方LII。背面幣文CAE-SAR,作為戰利品的高盧武器和盔甲(角盔、鏈甲衫、盾和卡尼克斯戰號),祭斧在右。參Crawford 452/2. Sydenham 1009. Julia 26。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30031 Julius Caesar, as Dictator (49-44 BC). AV aureus (20mm, 8.12 gm, 5h). NGC AU 5/5 - 2/5, brushed, scuff. Rome, struck by Aulus Hirtius, 46 BC. C•CAESAR-COS•TER, veiled female head (Vesta or Pietas?) right, with features of Julius Caesar / A•HIRTIUS•P R, lituus, capis and securis, all turned left (emblems of the augurate and pontificate). Crawford 466/1. Sydenham 1017-1018. Hirtia 1 and Julia 22. Calicó 37c. Strongly struck on a broad flan with full bead and border.

Aulus Hirtius was a key supporter of Caesar who might have ended up as his successor in power, had events taken a different turn. An experienced soldier, he served as one of Caesar's legates in Gaul from about 54 BC and was an envoy to Pompey in 50 BC. He served Caesar loyally during the Civil War against Pompey and his successors 48-45 BC and was appointed as Caesar's mintmaster in Rome in 46 BC, when he struck the first truly large issue of gold aurei from the spoils of Caesar's campaigns. These aurei, which bear a rather enigmatic veiled female head on the obverse, were used to pay Caesar's soldiers after the great triumphal parade. After Caesar's assassination, Hirtius initially supported Marc Antony but, after taking over as Consul in 43 BC, he raised an army against Antony at the instigation of Cicero and Octavian. His army defeated Antony at Mutina in April of 43 BC, but Hirtius was killed in the fighting; his consular colleague Pansa died days later, leaving Octavian and Antony masters of Rome. Modern historians owe Hirtius a debt of gratitude for preserving and editing Caesar's Commentaries on the Gallic and Civil Wars.

尤利烏斯凱撒，任獨裁官時期（公元前49-44年）。標準重狄納爾金幣（20mm, 8.12 gm, 5h）。NGC AU 5/5 - 2/5, 刷痕磨損。羅馬造幣廠，奧盧斯·希提烏斯製，公元前46年。正面幣文C•CAESAR-COS•TER，或為維斯塔或虔誠女神的披頭巾女性頭像面右，有尤利烏斯凱撒的特徵。背面幣文A•HIRTIUS•P R，彎杖、祭壺和祭斧均向左（占卜和祭祀的象徵物）。參Crawford 466/1. Sydenham 1017-1018. Hirtia 1 and Julia 22. Calicó 37c. 寬闊的胚餅上打製有力，珠圈完整。

奧盧斯·希提烏斯是凱撒的關鍵支持者，假如事件向另一個方向發展，他可能最終成為凱撒的繼任者。作為一位經驗豐富的士兵，他從公元前54年開始擔任凱撒在高盧的使節之一，並於公元前50年擔任龐培的特使。公元前48-45年，他在內戰期間效忠凱撒、反對龐培及其繼承人，並於公元前46年被任命羅馬的鑄幣官，時值他從凱撒凱旋的戰利品中打造出第一個真正的大發行量的奧雷金幣系列。這些奧雷金幣的正面帶有神秘的蒙頭巾的女性頭像，在偉大的凱旋遊行之後被用來支付士兵軍餉。在凱撒被暗殺之後，希提烏斯起先支持馬克·安東尼，但在公元前43年接任執政官後，他在西塞羅和屋大維的慫恿下組建了一支軍隊反對安東尼。公元前43年4月，他的軍隊在穆提那擊敗安東尼，但是希提烏斯在戰鬥中喪生；他的執政官同事潘薩也在幾天後去世。對於他保留和編輯了凱撒評註的《高盧戰記》與《內戰記》的貢獻，現代的歷史學家充滿敬意。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30032 Cleopatra VII of Egypt and Marc Antony, rulers of the East (37-31 BC). AR denarius (18mm, 3.41 gm, 12h). NGC Choice Fine 4/5 - 3/5, bankers mark. Alexandria, 34-32 BC. CLEOPATRAE-REGINAE•REGVM•FILIORVM•REGVM, diademed and draped bust of Cleopatra right, stem of galley prow below / ANTONI•ARMENIA•DEVICTA, bare head of Marc Antony right, Armenian tiara behind. Crawford 543/1. Sydenham 1210. CRI 345. RSC 1. Two clear, bold portraits of history's most famous lovers.

克婁巴特拉七世（埃及）和馬克·安東尼，東方的統治者（公元前37-31年）。狄納里銀幣（18mm, 3.41 gm, 12h）。NGC Choice Fine 4/5-3/5, 復壓印記。亞歷山大，公元前34-32。CLEOPATRAE-REGINAE•REGVM•FILIORVM•REGVM, 克婁巴特拉戴額冠及披褶胸像面右，槳帆船船首在下。背面幣文ANTONI•ARMENIA•DEVICTA, 馬克·安東尼免冠頭像面右，後有亞美尼亞頭飾。參Crawford 543/1. Sydenham 1210. CRI 345. RSC 1. 歷史上最著名戀人的兩幅清晰、鮮明的肖像。Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

ROMAN IMPERIAL



30033 Tiberius (AD 14-37). AV aureus (19mm, 7.78 gm, 7h). NGC Choice AU★ 5/5 - 4/5. Lugdunum. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, scepter in right hand, olive branch in left, feet on footstool; chair with ornate legs on single line. RIC I 29. Calicó 305c. Deep cameo strike, centered on a generous, luminous flan. Flash and eye appeal seldom seen.

Ex Classical Numismatic Group, Inc. Triton XX (10 January 2017), lot 651.

提比略（公元14-37年）。標準重奧雷金幣（19mm, 7.78 gm, 7h）。NGC Choice AU★ 5/5 - 4/5。盧格杜努姆造幣廠。正面幣文TI CAESAR DIVI-AVG F AVGVSTVS, 提比略戴桂葉冠頭像面右。背面幣文PONTIF-MAXIM, 母親莉薇亞化身和平女神，坐姿面右，右手持杖，左手握橄欖枝，腳踏踏凳；椅腿有紋飾。參照RIC I 29. Calicó 305c. 明亮的胚餅上cameo級深峻打製。罕見的光芒和視覺吸引力。

出自 Classical Numismatic Group, Inc. Triton XX (2017年1月10日)，拍品編號651。
Estimate: \$12,000-\$18,000
Starting Bid: \$6,000



- 30034 Antoninus Pius (AD 138-161). AV aureus (19mm, 7.12 gm, 6h).** NGC XF 5/5 - 5/5. Rome, AD 155-156. ANTONINVS AVG-PIVS P P IMP II, laureate head of Antoninus Pius right / TR POT XIX-COS IIII, Antoninus standing facing, head left, togate, globe in right hand, scroll in left. RIC III 256. BMCRE 864. Cohen 995. Calicó 1673 (S4). Strong strike and striation with pockets of luster in protected areas.

安東尼皮烏斯(公元138-161年)。標準重奧雷金幣(19mm, 7.12 gm, 6h)。NGC XF 5/5 - 5/5。羅馬造幣廠, 公元155-156年。正面幣文ANTONINVS AVG-PIVS P P IMP II, 安東尼皮烏斯戴桂葉冠頭像面右。背面幣文TR POT XIX-COS IIII, 安東尼皮烏斯正面站立, 面左, 穿著託加袍, 右手托球, 左手執捲軸。參RIC III 256. BMCRE 864. Cohen995.Calicó1673 (S4)。打製鮮明, 底板與圖案連接處條紋有光澤。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30035 Faustina Junior (AD 147-175/6). AV aureus (19mm, 7.22 gm, 5h).** NGC AU★ 5/5 - 5/5, Fine Style. Rome. FAVSTINA AVG-PII AVG FIL, draped bust of Faustina Junior left, hair coiled with pearls at back of head with waves along brow line / CONCORDIA, dove standing right, wings closed. RIC III (Antoninus Pius) 503b. BMCRE 1090. Calicó 2051. High relief strike with remaining luster, great eye appeal.

小法烏斯提娜(公元147-175/6年)。標準重奧雷金幣(19mm, 7.22gm, 5h)。NGC AU★ 5/5 - 5/5, Fine Style。羅馬造幣廠, 正面幣文FAVSTINA AVG-PII AVG FIL, 小法烏斯提娜著袍胸像面右, 鬢曲秀髮於腦後縮成髮髻。背幣文CONCORDIA, 鴿子雙翼收攏、面右直立。參RIC III 503a (Antonius Pius). Calicó 2045。帶光澤的高浮雕打製, 視覺效果驚艷。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



- 30036 Severus Alexander (AD 222-235). AV aureus (20mm, 6.64 gm, 7h).** NGC Choice MS★ 5/5 - 5/5, Fine Style. Rome, AD 230. IMP SEV ALE-XAND AVG, laureate bust of Severus Alexander right, drapery on left shoulder / P M TR P VIII-CO-S-III P P, emperor as Romulus, radiate, wearing tunic and sagum (military cloak), walking right, transverse spear in right hand, trophy in left over shoulder. RIC IV.II 103. Calicó 3121. Perfectly struck from fresh, artistic dies on a gleaming flan.

塞維魯·亞歷山大(公元222-235年)。標準重奧雷金幣(20mm, 6.64gm, 7h)。NGC Choice MS★ 5/5-5/5, Fine Style。羅馬造幣廠, 公元230年。IMP SEV ALE-XAND AVG, 塞維魯·亞歷山大戴桂葉冠胸像面右, 左肩披垂幔。背面幣文P M TR P VIII-CO-S-III P P, 皇帝化身為羅穆盧斯散發光芒, 著長袍和薩古姆斗篷向右行走, 右手橫向執矛, 左肩抗戰利品。參RICIV. II103.Calicó3121。極富藝術性的幣模在閃亮胚餅上完美打製而出。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



30037 Gordian III (AD 238-244). AV aureus (21mm, 5.05 gm, 12h). NGC Choice MS 5/5 - 5/5, Fine Style. Rome, ca. AD 241-243. IMP GORDIANVS PIVS FEL AVG, laureate, draped and cuirassed bust of Gordian III right, seen from behind / AETER-NITATI AVG, Sol, standing facing, radiate head left, raising right hand, globe outward in left. RIC IV.III 97. Calicó 3186a. Scarce, lustrous, and superb. Seldom seen in this high grade.

This attractive gold aureus illustrates the monetary crisis about to engulf the Roman Empire. Its weight of 5.05 grams is only 3/4 the weight of aurei issued during the Severan era, and points to the shortage of precious metals caused by a worsening spiral of inflation and debasement. Silver was also in short supply, which caused the venerable silver denarius to be driven out of circulation by its inflationary cousin, the antoninianus. Portraiture and overall workmanship were still of a high standard, however, and the youth and innocence of Gordian are quite evident in his obverse image.

戈爾迪安三世 (公元238-244年)。標準重奧雷金幣 (21mm, 5.05gm, 12h)。NGC Choice MS 5/5-5/5, Fine Style。羅馬造幣廠, 約公元241-243年。正面幣文IMP GORDIANVS PIVS FEL AVG, 戈爾迪安三世戴桂葉冠胸像面右, 衣有垂褶, 著胸甲。背面幣文AETER-NITATI AVG, 太陽神索爾正面站立, 頭戴放射形頭冠面右, 舉起右手, 左右托球。參TIC IV.III 97. Calicó 3186a。珍罕, 有光澤、精湛, 鮮有見到這一高分。

這枚富有吸引力的奧雷金幣展現了即將吞沒羅馬帝國的貨幣危機。它重5.05克, 僅為塞維魯時期鑄行的奧雷金幣的四分之三, 指向了由螺旋式惡化的通貨膨脹和貶值導致的貴金屬短缺。白銀也供不應求, 以至於珍貴的“良幣”狄納里銀幣在通貨膨脹中被其相關對應物“劣幣”安東尼安努斯銀幣逐出了流通。不過, 幣面肖像和整體工藝仍然是高水準的, 而錢幣正面的戈爾迪安形像中他的年輕和純真可見一斑。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

Gem Mint State Marcian Solidus

Gem MS級馬爾西安的索利多金幣



30038 Marcian, Eastern Roman Empire (AD 450-457). AV solidus (21mm, 4.49 gm, 5h). NGC Gem MS 5/5 - 5/5, die shift. Constantinople, 7th officina. D N MARCIA-NVS P F AVG, pearl-diademed, helmeted and cuirassed bust of Marcian facing, head slightly turned right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORI-A AVGGG Z, Victory standing facing, head left, long jeweled cross with horizontal crossbar in right hand; star in right field, CONOB in exergue. RIC X 510. Depeyrot 87/1. Strong strike and lustrous, satiny surfaces.

馬爾西安, 東羅馬帝國 (公元450 - 457年)。索利多金幣 (21mm, 4.49gm, 5h)。NGC Gem MS 5/5-5/5, 幣模偏移。君士坦丁堡造幣廠第七版。幣文DN MARCIA-NVS PF AVG, 馬爾西安正面胸像, 頭戴珍珠額冠、穿戴頭盔和盔甲, 胸部略微右轉, 右手執矛靠於肩上, 盾牌飾有騎手面左圖案。背面幣文VICTORI-A AVGGG Z, 勝利女神正立像, 面左, 右手持鑲寶石的長十字架, 右手有水平橫桿; 底板右側有星, 刻記線字CONOB。參RIC X 510. Depeyrot 87/1。光亮表面上打壓鮮明深峻。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

BYZANTINE



30039 Justinian II Rhinotmetus, second reign (AD 705-711). AV solidus (18mm, 4.40 gm, 5h). NGC MS 4/5 - 4/5. Constantinople, AD 709-711. d N Ihs ChS REX-REGNANTIVM, facing bust of youthful Christ Pantocrator, with slight beard and tight, curly hair, right hand raised in benediction, book of gospels cradled in left arm; cross behind / d N IUSTINIANVS ET TIBERIUS PP A, crowned facing half-length figures of Justinian II (on left) and Tiberius (on right), wearing division and chlamys, jointly holding cross potent on two steps. Sear 1415. DOC 2b. MIB 2b. Bold strike centered on a splendid mirror-like obverse field.

Upon his return to power from exile, Justinian II immediately resumed his innovative coinage featuring an obverse portrait of Christ. The new sacred image, however, was distinctly different from the "classic" Christ of Justinian's first reign. Jesus is shown in a seemingly more youthful guise, with a head of tight, curly hair and a close-cropped beard, in place of the long tresses and medium-length beard on coins of the first reign. Various theories have been put forth to explain this abrupt change in iconography, but it remains mysterious.

查士丁尼二世第二次統治 (公元705-711年)。索利多金幣 (18mm, 4.40 gm, 5h)。NGC MS 4/5 - 4/5。君士坦丁堡造幣廠, 公元709-711年。正面幣文“我主耶穌基督萬萬之王”, 年輕的基督正面胸像, 蓄鬚、短捲髮, 右手舉起祝福, 左臂攬福音書; 十字架位於身後。背面幣文“我主查士丁尼及提比略, 永遠的皇帝。”查士丁尼二世 (左) 及提比略 (右) 半身正面像, 戴皇冠著克拉克斯袍, 共同持骷髏地十字架。參Sear 1415. DOC 2b. MIB 2b。鏡面般底板上打製鮮明、置中。

在查士丁尼二世流亡復權後, 立即重新鑄造表現正面基督肖像的創新性錢幣。不過, 新的神聖形象與查士丁尼第一次統治時的古典基督明顯不同。耶穌面容看起來更加年輕, 一頭緊密的捲發和短鬚取代了第一個統治時期硬幣上長髮辮和中長的鬚鬚。很多理論嘗試解釋這種圖像學上的突變, 但仍未有確切答案。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30040 Romanus III Argyrus (AD 1028-1034). AV histamenon nomisma (23mm, 4.41 gm, 6h). NGC MS 5/5 - 4/5. Constantinople. + IHS XIS RCX-RCΣNANTInm, Christ enthroned facing, wearing nimbus cruciger, pallium and colobium, raising right hand in benediction, book of Gospels in left; double border / ΘCC BOHΘ'-RΩmAnΩ, Romanus standing facing (on left), bearded, wearing saccos and loros, globus cruciger in left hand, six pellets on fold of robe hanging beneath, and the Virgin standing facing (on right), nimbate, wearing pallium and maphorium, crowning emperor with her right hand; MΘ in central field between their heads, double border. Sear 1819. Crisply struck from artistic dies.

羅馬努斯三世 (公元1028-1034年)。希斯塔梅隆金幣 (23mm, 4.41 gm, 6h)。NGC MS 5/5 - 4/5。君士坦丁堡造幣廠。幣文“耶穌基督萬王之王”，基督正面坐像，著披帶和長袍，右手舉起祝福，左手拿福音書。背面羅馬努斯正面立像 (左)，蓄鬚，左手持十字聖球，長袍垂褶上有五顆小球，聖母正面立像 (右)，右手為皇帝加冕；底板中央，二人之間有字母MTH，周圍雙幣圈。參Sear 1819。富有藝術性的幣模上打製出清晰利落的圖案。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

ANNAM



30041 Minh Mang gold 7 Tien Year 15 (1834) XF Details (Rim Damage, Cleaned) NGC, KM228, Sch-206, S&H-Unl. A truly imposing rendition of this very elusive type, with this being not only the single certified example, but also the only representative to cross the auction block several times in the past 12 years. Despite the noted edge dings at 1 and 7 o'clock respectively, the coin on the whole appears extremely handsome for the grade, evidence of past cleaning incredibly light save for some minor scratches to the right of the Minh character, the surfaces softly luminous and overlaid by a marvelous red-gold tone that speaks to the piece's age and long time careful storage. A covetable opportunity to acquire one of probably just a handful of surviving specimens before it disappears once again.
Ex. Stack's Bowers Hong Kong Auction (19 August 2012, Lot 50359); Heritage ANA Auction #3010 (16 August 2010, lot 20168); Baldwin's Hong Kong Auction #42 (30 August 2007, lot 726).

明命通寶十五年 (1834) 七錢金幣。XF Details (Rim Damage, Cleaned) NGC。極為稀少的幣種。此枚不但是唯一的評級例子，也是在過去12年內唯一在拍賣會上出現的例子。一點及七點方向有細小損傷，但就評分而言整體外觀相當不錯。過去的清洗痕跡輕微，只在「明」字右邊有刮痕。幣面散發輕柔光芒，上覆金紅色包裝，反映此枚長久以來被小心保護。此幣種的倖存品不出數枚，遇上其中之一的機會千載難逢，萬勿錯過。

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



- 30042 Thieu Tri 7 Tien ND (1841-1847) MS63 NGC, KM288, Sch-238, S&H-3.4.1.1.** 50mm. 26.13gm. Simply phenomenal and undeniably choice, this very rare one-year type quickly escalates to an entirely different tier when found in Mint State grades, especially when so lofty as this, currently standing as the single-finest of the type yet certified by NGC. On the visual level, it can hardly be said that anything is left wanting, the scene of the twin dragons exceptionally elegant and graced with a russet red-gold and champagne cabinet tone that both lightens the fields and contours the edges of the devices. A must for the connoisseur, and likely among the finest extant.

1841-47年紹治通寶七錢。MS63 NGC。精美且罕有。經NGC認證，雙龍飛舞，栩栩如生，令人賞心悅目。帶有赤啡與香檳金色包漿，邊緣良亮，細節分明。可能是現存中最佳品相的一枚。絕對值得以高價競得。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



- 30043 Tu Duc 5 Tien ND (1848-1883) UNC Details (Graffiti) NGC, KM456.2, Sch-349.** A notably difficult type to acquire outside of low grades, particularly when found in the uncirculated level, the engaging obverse portrayal of a dragon in the clouds studded with prominent die polish lines. While unfortunate, the graffiti does surprisingly little to blemish what is otherwise a truly outstanding representative.

1848-1883年嗣德通寶五錢。UNC Details (Graffiti) NGC。近未流通跡象，龍面栩栩如生。雖然有一處小瑕疵，但整體上仍然非常優秀。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30044 Tu Duc 5 Tien ND (1848-1883) AU58 NGC, KM456.2, Sch-349.3.** 19.05gm. Obv. Dragon amid clouds. Rev. 8 characters tu duc thong bao, trieu dan lai chi. Very lightly handled with a steely tone pervading in the fields. A superb type candidate whose time in circulation is hardly evident.

1848-1883年嗣德通寶五錢。AU58 NGC。正面為祥雲隱龍圖，背面幣文為「嗣德通寶 北民賴之」。輕微經手痕跡，底板略覆鋼色包漿。品相優良，難以想像經長期流通。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30045 Dong Khanh gold 5 Tien (1/2 Lang) ND (1885-1889) AU58 NGC, KM-Unl., Sch-Unl., S&H-Unl., cf. CMV-522 (in silver). 18.56gm. A rare type struck in gold, issued under the brief reign of Dong Khanh, who ruled just 4 years from 1885 to 1889, dying at the early age of 24. It is difficult to talk about the quality of this example "for the type", as there are exceedingly few examples to compare to, with none that we have seen. However, one cannot help but admire the visual appeal that this specimen offers. The fields demonstrate original luster, softly expressed due to the textured nature of the surfaces. A deeper golden tone embraces the devices, all of which show little actual wear, which, in conjunction with the nearly pristine fields, conveys an impression of quality that seems high even for the admirable assigned grade.

1885-1889年同慶通寶五錢金幣 (1/2兩)。AU58 NGC。

18.56克。罕有的安南金幣，發行於同慶年間。同慶帝僅於1885年至1889年在位，二十四歲亡卒。因此倖存的例子少之又少，海瑞得未曾見過此枚以外的例子，因此難以作對比及評價幣種的整體品相。即使如此，此幣原光充足，幣面有紋理而散發柔和光芒，仍可說是賞心悅目的一枚。浮雕圖文覆深沉金黃色包漿，近無磨損痕跡，底板亮麗如新。水準超卓，未完全反映在評級上。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

CANADA


30046 Elizabeth II 12-Piece Certified gold holographic Lunar Series 150 Dollar Proof Set 2000-2011 Ultra Cameo NGC,

- 1) "Dragon" 150 Dollars 2000 - PR70, KM388
- 2) "Snake" 150 Dollars 2001 - PR70, KM417
- 3) "Horse" 150 Dollars 2002 - PR69, KM604
- 4) "Ram" 150 Dollars 2003 - PR69, KM487
- 5) "Monkey" 150 Dollars 2004 - PR69, KM614
- 6) "Rooster" 150 Dollars 2005 - PR70, KM568
- 7) "Dog" 150 Dollars 2006 - PR69, KM592
- 8) "Pig" 150 Dollars 2007 - PR69, KM733
- 9) "Rat" 150 Dollars 2008 - PR69, KM802
- 10) "Ox" 150 Dollars 2009 - PR69, KM867
- 11) "Tiger" 150 Dollars 2010 - PR69, KM979
- 12) "Rabbit" 150 Dollars 2011 - PR70, KM1053

Includes every Lunar hologram 150 dollar type from 2000 to 2011. All are graded PR69 or PR70, rendering this a nearly perfect set. Total AGW approximately 3.766 oz. (Total: 12 coins)

2000-2011年加拿大幻彩圖案生肖系列150元精製金幣。Ultra Cameo NGC。

- 1) 2000年龍年生肖150元。PR70。
- 2) 2001年蛇年生肖150元。PR70。
- 3) 2002年馬年生肖150元。PR69。
- 4) 2003年羊年生肖150元。PR69。
- 5) 2004年猴年生肖150元。PR69。
- 6) 2005年雞年生肖150元。PR70。
- 7) 2006年狗年生肖150元。PR69。
- 8) 2007年豬年生肖150元。PR69。
- 9) 2008年鼠年生肖150元。PR69。
- 10) 2009年牛年生肖150元。PR69。
- 11) 2010年虎年生肖150元。PR69。
- 12) 2011年兔年生肖150元。PR70。

2000年至2011年全套150元幻彩圖案生肖系列。全部皆得PR69或PR70評分，高浮雕，接近完美。總實際含金量約為3.766盎司。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



*Images not to scale

30047 Elizabeth II 14-Piece Group of Certified gold Proof “Provincial Flower Series” 350 Dollars 1998-2011 Ultra Cameo NGC,

- 1) “Shamrock and Thistle” 350 Dollars 1998 - PR64, KM308
- 2) “Golden Slipper” 350 Dollars 1999 - PR67, KM370
- 3) “Pacific Dogwood” 350 Dollars 2000 - PR67, KM404
- 4) “Mayflower” 350 Dollars 2001 - PR68, KM433
- 5) “Wild Rose” 350 Dollars 2002 - PR68, KM502
- 6) “White Trillium” 350 Dollars 2003 - PR69, KM504
- 7) “Fireweed” 350 Dollars 2004 - PR70, KM-Unl.
- 8) “Western Red Lilly” 350 Dollars 2005 - PR69, KM601
- 9) “Iris Versicolor” 350 Dollars 2006 - PR69, KM626
- 10) “Purple Violet” 350 Dollars 2007 - PR69, KM754
- 11) “Purple Saxifrage” 350 Dollars 2008 - PR70, KM832
- 12) “Purple Pitcher Plant” 350 Dollars 2009 - PR69, KM901
- 13) “Prairie Crocus” 350 Dollars 2010 - PR70, KM1019
- 14) “Mountain Avens” 350 Dollars 2011 - PR69, KM1136

Royal Canadian mint. A full set of issues spanning the dates 1998 to 2011, struck in celebration of Canada’s diverse flora. Mintages range from 1,171 to a maximum of 2,001 per date, making these types difficult to encounter. (Total: 14 coins)

1998-2011年加拿大「省花系列」350元精製金幣。一組十四枚。Ultra Cameo NGC。

- 1) 1998年350元三葉草和薊 - PR64,
- 2) 1999年350元無莖杓蘭 - PR67,
- 3) 2000年350元太平洋菜蓼 - PR67,
- 4) 2001年350元五月花 - PR68,
- 5) 2002年350元野玫瑰 - PR68,
- 6) 2003年350元白色延齡花 - PR69,
- 7) 2004年350元柳蘭 - PR70,
- 8) 2005年350元費城百合 - PR69,
- 9) 2006年350元變色鳶尾 - PR69,
- 10) 2007年350元紫羅蘭 - PR69,
- 11) 2008年350元挪威虎耳草 - PR70,
- 12) 2009年350元紫瓶子草 - PR69,
- 13) 2010年350元白頭翁屬 - PR70,
- 14) 2011年350元仙女木 - PR69,

加拿大皇家造幣廠鑄。1998年至2011年期間的一整套系列都是為了紀念加拿大的多樣化植物。每個年份的發行量從1,171到最多2,001枚，令這些錢幣顯得極為稀少。
Estimate: \$20,000-\$25,000
Starting Bid: \$10,000

CHINA

EMPIRE

Heavy Late Ming Dynasty Sycee

珍罕明末崇禎年五十兩銀錠



30048 Ming Dynasty. Emperor Chong Zhen (1628-1644) Hunan “Waisted” Sycee of 50 Taels Year 11 (c. 1638) AU, 80x146mm. 1848.39gm. Cast in Chaling County by silversmith Zhang Shan. Stamped in four vertical columns, reading, from right to left: “Chaling Xian” (Chaling County), “Chong Zhen Shi Yi Nian” (Year 11 of Chong Zhen), “Fen Gui Fu Lu Yin Wu Shi Liang Zheng” (Silver Ingot 50 Taels), “Yin Jiang Zhang Shan” (Silversmith Zhang Shan). An extremely rare example of this heaviest weight sycee from the last emperor of the Ming Dynasty, with the next largest we have been able to locate coming to auction being a 25 Taels. Richly aged and remarkably original, each of the individual characters beautifully hand-cut rather than stamped, the whole of the piece appears a soft graphite in color with notable champagne-tinged luster emerging around the inscriptions. Even close examination reveals hardly a scratch or unoriginal mark, a truly impressive feat for any large-size piece of this age, let alone a heavy tax ingot which would seldom have been carefully preserved.

明代崇禎年間(1628-1644)湖南五十兩銀錠。AU。80x146毫米。1848.39克。由銀匠張山鑄造於茶陵縣。戳記分四直行，從右至左為：「茶陵縣」、「崇禎拾壹年」、「分桂府祿銀伍拾兩正」、「銀匠張山」。明末崇禎年間最大面額的銀錠，曾在拍賣中出現的第二大面額為貳拾伍兩。年代感悠遠，保存原味，字體由人手逐一雕刻而非戳印上。整體為石墨色，字體周邊散發香檳色光彩。即使仔細審視，亦未能發現刮痕或後加痕跡。就此尺寸之古老銀錠而言非常罕見。作稅收用途的銀錠一般不會小心保存，因此得此狀態上佳的例子極為難得。

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



30049 Qing Dynasty. Kuang-hsü Shanxi Jingbao ("Mirror") Sycee of 50 Taels ND (1875-1908) AU, cf. Cribb-Class I.B.9 (48 Taels, Yi Bank). 67x103mm. 1835.67gm. Cast at the Tai Bank, Qi County, Taiyuan Prefecture. Stamped in two vertical columns, reading: "Guang Xu Nian Yue" (Guangxu Period) and "Qi Xian Tai Ji" (Qi County, Tai Bank); and a small round central stamp: "Guang" (possibly referring to Guangxu). Quite appealing and lustrous, the two rectangular stamps bold and deeply impressed with clear calligraphy. Traces on inking appear on the face and one side, as well as a small round stamp on one side. Comes with a padded storage case.

1875-1908年光緒山西鏡寶五十兩銀錠。AU。67x103毫米。重1835.67克。從上方觀察印有文字：“光緒年月”（光緒年間）；還有一個小圓形的中央印章：“光”（可能指光緒）。兩個長方形壓印相當吸引人和有光澤，大膽而深刻的印記與清晰的書法。有少量墨水痕跡出現在硬幣的一側，一側有一個小圓形印章。附有盒子一同出售。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



30050 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) Sycee of 5 Taels ND (19th-20th Century) AU, Cribb-Class LXVI.H.799, assay mark B2. 34x52mm. 164.40gm. Cast at Leiqingtai Bank, inspected by public assayer Tong. Stamped “Lei Qing Tai Hao, Ba Yue Wen Yin” (Leiqingtai Bank, 8th month fine silver) three times. A fine representative of this popular packsaddle type, the calligraphy of the stamps sharp and evincing minimal, if any friction, some minor marks on the body consistent with the issue.

清代雲南三槽解錠(三個戳記)五兩銀錠。AU。164.4克, 34x52毫米。印上三個「雷泰慶號」、「八月紋銀」戳記, 得到官方檢驗師許可。一個非常完好的代表, 戳記印壓深刻精緻, 帶有常見的摩擦。
Estimate: \$800-\$1,000
Starting Bid: \$400



30051 Qing Dynasty (1638-1912) gold 1 Tael Sycee ND UNC, 12x21mm. 31.30gm. Produced in Tian Jin City (Tientsin). Displays stamps reading, from left to right, “Zu Chi” (Fine Gold), “Tian Jin Hua Feng” (Issuer: Tian Jin Hua Feng), and “Jia Lian” (Perfectly Refined), the last of which also appears on the reverse, together with two floral stamps. An exceptionally handsome small “waisted” ingot with markedly blemish free surfaces and good legibility to the stamps.

1638-1912年清朝一兩金錠。UNC。12x21毫米, 31.30克。天津出產。印有「足赤」、「天津華豐」、「加煉」。這是一款格外漂亮的小腰錠, 戳印清晰易讀, 表面有明顯的瑕疵。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

The Famed Kuping Pattern Tael in Gold

珍罕小雲版丁未年造一兩金樣幣



30052 Kuang-hsü gold Pattern Kuping Tael (Liang) CD 1907 MS61 NGC, Tientsin mint, KM-Pn302, L&M-1024, Kann-1541. Reeded Edge, Small Clouds variety. Obv. Four Chinese characters within a beaded ring standing for, “Ta Ching Gold Coin,” in the outer circle above are six Chinese characters translating as, “Made (during) the Kuang Hsu (regime) in the year of Guang Xu (1907),” in the outer circle below are four Chinese characters translating as, “Kuping (weight) 1 Tael.” Rev. Dragon entirely surrounded by small clouds. Perhaps the most iconic, and certainly the most renowned, gold Pattern of the late Qing Dynasty, this imposing Kuping Tael stands as a veritable giant of Chinese numismatics—a mere 10 other examples of this variety (misattributed on the holder) certified to-date by NGC, with perhaps only a handful of pieces originally struck. Noted by Kann to perhaps have been a “superfluous” experiment moving towards modernizing the country by “flirt[ing] with the idea of introducing a gold-standard system” to a country that had never possessed one, the coin at hand appears bathed in sun-gold color, a tinge of rose-gold toning occurring closer to the devices on the reverse. Some extremely minor handling wisps are noted for the sake of accuracy, in-line with the assigned grade, but otherwise are notably faint, requiring a more scrupulous examination to reveal themselves. Needless to say, an exceedingly rare issue and an absolute must for the serious collector of Chinese coins and patterns. Ex. Patrick Tan Collection

光緒丁未年造 (1907) 大清金幣一兩樣幣。MS61 NGC。天津造幣廠。齒邊。小雲版。正面中央串珠環內刻有“大清金幣”四字，外圍上方則有“光緒丁未年造”六字，下方有“庫平一兩”四字。背面細小祥雲環繞大龍。

光緒三十一年，清政府頒布「整頓圖法酌定章程」，規定「所造三品之幣，即文曰大清金幣、大清銀幣、大清銅幣，通行天下，以歸一律。」大清金幣後因金本位制未立而未發行，鑄額極少。此幣可能是晚清時期最具標誌性，也是最著名的黃金樣幣，由NGC評級的只有僅僅10枚，當中可能只有數枚為原廠壓印。庫平一兩可謂是中國錢幣學界名副其實的巨人。

呈太陽金色，反面圖文帶玫瑰金色調。有一些非常小的處理痕跡。毋庸置疑，這是一個非常罕見的一枚，對於追求中國錢幣及樣幣的收藏家來說是絕對必須的，亦是十分難覓的佳品。出自：Patrick Tan舊藏。

Estimate: \$60,000-\$80,000
Starting Bid: \$30,000



30053 Hsüan-t'ung 20 Cents Year 3 (1911) AU53 PCGS, Tientsin mint, KM-Y29, L&M-40. Boldly struck with opalescent elements in the luster only fully appreciable in hand, a few minor wisps of handling in-line with the grade, and not a trace of weakness in the design. Rare quality for this already elusive one-year type.

宣統三年 (1911) 大清銀幣貳角。AU53 PCGS。天津鑄幣廠，光澤極佳，只有極輕度處理，已經屬於非常罕有的品種，不容錯過。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30054 Hsüan-t'ung Dollar Year 3 (1911) MS61 NGC, KM-Y31, L&M-37. No period, extra flame variety. Considerable remaining luster, with light marks and spots of dark verdigris on the obverse, but otherwise incredibly charming for this extremely popular type.

宣統三年 (1911) 大清銀幣壹圓。MS61 NGC。充滿光澤，令人賞心悅目，正面有小斑點。受歡迎的品種。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

Phenomenal and Extraordinarily Rare 25 Liang Fantasy

驚人及罕見的25兩臆造金幣



30055 T'ung-Chih gold Fantasy 25 Taels (25 Liang) Year 10 (1871)-Dated (c. 1919) MS63 NGC, Uncertain mint (possibly Shanghai), KMX-M465 (recorded only in Proof), L&M-Unl., Kann-Unl. (cf. Kann-B102 for 50 Taels). An intriguing and extremely rare emission from this peculiar back-dated fantasy series postulated to possibly have been the private issues of Shanghai merchants, it is difficult not to be captivated by this coin's fantastic imagery and incredible, medallion-level of engraving that leaves no feature of the design flat or underrepresented. Dually dated to the 10th year of T'ung-Chih's era and the cyclical year xinwei, as well as featuring legends in both English and Hanzi, this particular design, with coiled dragons and the 16-armed bodhisattva Mahakala, is known with numerous variants in both the 25 and 50 Taels denomination. While the exact meaning of this imagery, particularly its ties to Tantric Buddhism, is not well-understood, they could hardly have been paired with a better canvass, thick with die polish lines and omitting all but the most insignificant marks. This is the first of this type that we have offered, and we are sure that such an immense piece will garner ample attention as it crosses the auction block, requiring bidders to place their best bids. Ex. Patrick Tan Collection (CNG Triton XIV, 4 January 2011, Lot 1233); Hong Kong Auction 39 (2 September 2004, Lot 483); Spink-Taisei Auction 3 (11 February 1988, Lot 159), this coin being the cover coin.

辛未同治十年 (1871) 25兩臆造金幣。MS63 NGC。造幣廠不詳 (極可能是上海)。正面為雙龍捧珠，背面紋飾更為複雜，最內圈為藏傳佛教護法神瑪哈嘎拉，中間為雙龍捧珠，外圈為佛教蓮花圖案，整體設計華貴，紋飾精細，佛像法相莊嚴。

瑪哈嘎拉是難佛教上師，本尊，護法三根本之護法神瑪哈嘎拉有許多不同的化身形相：四臂，六臂，二臂，八臂，十六臂，二十臂，顏色也分黑，白，紅，綠色等等。事實上，瑪哈嘎拉也是元世祖忽必烈，清努爾哈赤和皇太極一統江山護佑國事的護法神王，備受元清兩朝推崇，因此在皇家及藏傳佛教都擁有無上的地位。

此臆造金幣共有兩個幣值，分別為50兩金及25兩金，從材質和價值上，這個品種位列臆造幣之冠。十分罕見，我們首次經手。

出自：Patrick Tan舊藏 (CNG Triton XIV, 2011年1月4日, 拍品號1233); 香港拍賣39 (2004年9月2日, 拍品號483); Spink-Taisei 拍賣3 (1988年2月11日, 拍品號159), 這枚硬幣曾是作為封面硬幣。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

Extremely Rare Qing Dynasty Decoration

極珍罕清代勳章



- 30056 Qing Dynasty. Order of the Double Dragon Second Class Second Grade Breast Star ND (1881-1896) UNC**, cf. Barac-26 (pictured without star), cf. Werlich-259 (without star), Li-pg. 13. 90mm. 97.81gm. By Feodor Rucket (a Faberge workmaster in Moscow). Type I. Silver with green and blue enameling and carved pink coral in the center. Two oblong stamps, reading "84 (with cross implements)" and "ΦR" (workmaster's initials) both on the reverse and the pin clasp. By all indications an extremely rare Qing decoration, first instituted by the Empress Tsu-hsi on February 7, 1882, with this particular class and grade, according to Werlich, being reserved for "consul-generals and foreign or Chinese major generals and rear admirals." Listed without a reference price in Li and featured on the cover of his catalog of Chinese orders, this particular example appears exceedingly mint, not a mark in the enamel or central coral with a lightly matte texture to the rays. Some extremely minor handling exists on the reverse, giving one of the few indications that it was worn, even the noted stamps appearing finer than Li's example. The only comparison we can draw the prospective bidder's attention to is an unusual issue with a central pearl instead of coral (which Werlich suggests was used for the First Class, Grade One), sold by Baldwin's in their August 2010 Hong Kong Auction 49 for \$70,000 (lot 850). Needless to say, likely a once-in-a-lifetime opportunity not to be overlooked by connoisseurs of Imperial Chinese medals and militaria!

1881-1896年清代二等二級雙龍寶星勳章。UNC。13.90毫米，97.81克。I款。中央銀綠色、藍色琺瑯及雕刻粉紅珊瑚，兩側橢圓形的印記，在反面和銷釘扣上都寫著"84(帶十字工具)"和"ΦR"(工頭的首字母)。最初由慈禧太后於1882年2月7日根據朝廷特定的等級，頒贈勳章給總領事、外國或中國少將和海軍上將。中央紅色珊瑚寶石完美無瑕，沒有任何印記，寶石旁有啞光紋理。背面只有些非常小的處理痕跡，極輕微磨損，但不影響他的吸引力，整體造工非常精細。在2010年8月的鮑德溫香港拍賣會上曾以70,000美元的價格出售(拍號850)。毋庸置疑，對於收藏中國勳章獎牌的收藏家來說這是一個千載難逢的機會！

Estimate: \$20,000-\$30,000

Reserve: \$15,000



30057 Li Huang Chang gilt copper Medal ND (1896) UNC Detail (Harshly Cleaned) PCGS, L&M-934 var (gilt copper). Struck in commemoration of Li Hung Chang's visit to Hamburg. Cleaned, though with lighter hairlines than is often seen for this designation. Scarce and highly collectible with full gilding intact.

1896年李鴻章訪問德國鍍金銅章。UNC Detail (Harshly Cleaned) PCGS。為紀念李鴻章訪問德國漢堡而鑄造。設計明亮，稀少的品種，具高度收藏價值，完整的鍍金完好無損。
Estimate: \$900-\$1,200
Starting Bid: \$450



30058 Li Huang Chang silvered bronze Medal 1896 MS64 PCGS, L&M-935, Wurbach-5175. 40mm. A very rare German-produced medal produced to commemorate the visit of Chinese politician, general, diplomat, and Viceroy of the Chihli Province Li Huang Chang (Li Hongzhang) to Hamburg. Known for both his success in the suppression of the Taiping Rebellion and well as his failures in supporting Russia against the Japanese, he served as a pioneer of the Chinese military as well as leading its industrial modernization. Still fully watery with soft champagne backlight and mottled russet tone that collects around the characters, this example appears fully covetable and serves as an intriguing convergence between historical interest and aesthetic beauty.

1896年李鴻章訪問德國銀銅章。MS64 PCGS。40毫米，為紀念外交官和直隸總督李鴻章訪問德國漢堡而鑄造，製作了一枚非常罕見的德國獎章。他在鎮壓太平天國起義方面所取得的成功以及他在支持俄羅斯對抗日，他既是中國軍隊的先驅，也是工業現代化的領導者。柔和的香檳色背光和斑駁的赤褐色包漿收集在角色周圍，這枚看起來完全令人垂涎，收藏家不容錯過。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

CHIHLI



- 30059 Chihli. Kuang-hsü 5 Cents Year 23 (1897) AU50 PCGS, KM-Y61.2, L&M-448.** Rather attractive for the assigned grade, the whole of the piece a deep graphite in color with strong peripheral elements and just a spot of weakness on the dragon's face.

光緒二十三年 (1897) 北洋機器局造半角銀幣。AU50 PCGS。整枚覆深沉包漿。幣圈打鑄尤其深刻，只有龍臉有一處打鑄較弱。
Estimate: \$300-\$500
Starting Bid: \$150



- 30060 Chihli. Kuang-hsü Dollar Year 23 (1897) AU58 PCGS, Pei Yang Arsenal mint, KM-Y65.1, L&M-444.** Variety with "+" between body and end of dragon's tail. This example, steel gray and silver, exhibits a remarkable clarity of luster and color, the lesser-defined areas a consequence of lightness of strike rather than any meaningful wear. Despite this isolated weakness the quality of the present specimen is immediately felt in hand, an impression confirmed by its position in the PCGS population where only two examples certify higher.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。AU58 PCGS。北洋機器局造，龍身和龍尾的末端有 "+"。此枚呈鋼灰色和銀色包漿，表現出非凡的光澤和顏色，硬幣中有輕微的打擊而不是磨損。儘管存在這種細微弱點，都不影響其吸引力。所以在PCGS的評級中獲得認可，暫時只有二枚評分更高。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30061 Chihli. Kuang-hsü Dollar Year 23 (1897) AU55 PCGS, KM-Y65.1, L&M-444.** Long horn dragon variety. A glistening icy-white rendition of this almost ubiquitously worn and battered type, minor handling wisps admittedly present, though hardly a trace of striking weakness and with the limited rub evenly distributed.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。AU55 PCGS。少量磨損痕跡，沒有大的花痕，打壓深峻，銀光飽滿，收藏家不容錯過。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 30062 Chihli. Kuang-hsü Dollar Year 23 (1897) VF35 PCGS, KM-Y65.1, L&M-444.** Variety with dotted triangular eyes. A very presentable circulated example, a bit weakly struck but delightfully toned, aged stone-gray fields admitting notable champagne backlight which produces a slightly olive color, while charcoal accents bring a much needed sharpness to the dragon. Difficult to acquire without repairs, chopmarks, or cleaning.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。VF35 PCGS。品相上佳的流通例子。打鑄稍弱，但包漿美觀宜人，灰色底板透出香檳色底光，整體散發橄欖包漿，龍圖又帶炭灰色調而更顯深邃銳利。不經修復或清洗，無戳印的例子甚為罕見。
Estimate: \$800-\$1,200
Starting Bid: \$400



30063 Chihli. Kuang-hsü Dollar Year 24 (1898) AU Details (Cleaned) NGC, KM-Y65.2, L&M-449. Variety with dragon's eyes incuse. A fully commendable emission for this classically weakly struck type, hardly a trace of unevenness of flatness visible anywhere in the design, the outer registers cloaked in a thick ring of iridescent envelope tone. Extremely attractive for the noted cleaning.

光緒二十四年(1898)北洋機器局造壹圓銀幣。AU Details (Cleaned) NGC。凹眼龍。對於這種典型的弱打款式來說，這枚品相值得稱讚，幾乎看不到平坦度不均勻的痕跡，環邊呈彩虹色包漿，非常吸引。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30065 Chihli. Kuang-hsü Dollar Year 29 (1903) AU53 NGC, KM-Y73, L&M-462. Quite boldly struck, the devices clearly outlined throughout with exceptional detail seen on the dragon, even after circulation. Glossy pastel blue and seafoam color surrounds this detail, providing an admirable backdrop.

Ex. J.C. Lee Collection

光緒二十九年(1903)北洋造光緒元寶七錢二分銀幣。AU53 NGC。鑄工深峻，雖有流通但圖文依然清晰可見。光澤柔和的藍色和海泡石色環繞圖文，呈現優秀背景。 出自：J.C. Lee 舊藏。

Estimate: \$800-\$1,000
Starting Bid: \$400



30064 Chihli. Kuang-hsü Dollar Year 29 (1903) AU58 PCGS, KM-Y73.1, L&M-462. Variety with period. White and lustrous with only minor rub to the highest points, the strike generally strong, resulting in pleasingly rendered devices. Ex. Anderson Collection

光緒二十九年(1903)北洋造光緒元寶七錢二分銀幣。AU58 PCGS。有紀年版。富銀白色光澤，只有輕度痕跡，鑄工精美，打壓深峻。出自：Anderson 舊藏。

Estimate: \$800-\$1,200
Starting Bid: \$400



30066 Chihli. Kuang-hsü Dollar Year 34 (1908) MS62 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. This type tends to find its upper bound in the AU range, but the present example is fully Mint State, showing as-struck sharpness of detail amidst lustrous lightly toned fields. A specimen undoubtedly worthy of close bidder consideration.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。MS62 NGC。北洋鑄幣廠。此幣種品相通常介於AU級別，因此MS級別的例子實屬珍罕。鑄工深峻銳利，底板光澤充沛，略帶包漿。值得推薦的一枚。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30067 Chihli. Kuang-hsü Dollar Year 34 (1908) MS61 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. White and lustrous with delightful satiny surfaces, a consequence of minute flow lines visible throughout the entirety of the obverse and reverse fields.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS61 NGC。北洋機器局造。光澤柔美、漂亮圖文，在正面和背面可見微小流線。

Estimate: \$900-\$1,200
Starting Bid: \$450



- 30068 Chihli. Kuang-hsü Dollar Year 34 (1908) MS61 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Nearly blast white and displaying gorgeous cartwheel luster, only a hint of silver tone at the peripheries adding a gentle element of color contrast.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS61 PCGS。北洋機器局造。表面光亮如絲，車輪光澤誘人，環邊銀白包裝造成了對比。

Estimate: \$900-\$1,200
Starting Bid: \$450

FENGTIEN



- 30069 Fengtien. Kuang-hsü Dollar CD 1903 XF Details (Edge Damage, Rim Repair) NGC**, KM-Y92, L&M-483, Kann-251. The Manchu inscription in the central part of the obverse is reversed, reading "Fung-Boo." Lightly toned, with admirable detail present despite a period in circulation, the strike just slightly uneven though well-centered.

癸卯 (1903年) 奉天省造光緒元寶七錢二分銀幣。XF Details (Edge Damage, Rim Repair) NGC。正面中央滿文倒轉。覆少許包裝。輕微流通，細節仍然清晰細膩。打鑄完美置中，但稍微不平整。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250

HUNAN



- 30070 Hunan. Kuang-hsü 10 Cents CD 1899 MS61 NGC**, Nan mint, KM-Y115.1, L&M-385. Presently standing as the second finest seen to-date of this final date of Kuang-hsü's Hunan 10 cents, this splendid minor transcends its small size as a true giant—a myriad of die cracks on both the obverse and reverse testifying to the strain under which the dies were placed to produce such a piece. To add to the allure yet further, we have been unable to locate a single of the other 2 certified Mint State examples at both NGC and PCGS combined come to auction in the last 15 to 20 years.

1899年湖南省己亥造光緒元寶七分二釐銀幣。MS61 NGC。南京造幣廠。此枚為湖南省己亥造七分二釐銀幣中，至今為止第二高評分。正背面的綫條均能看出鑄造模具上的痕跡，可見壓鑄力度之強。除了此枚以外，僅有兩枚獲NGC及PCGS評為MS級別，該兩枚在過去15至20年間亦未曾於拍賣中出現。

Estimate: \$1,000-\$2,000
Starting Bid: \$500

HUPEH



30071 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS64 PCGS, Ching mint, KM-Y127.1, L&M-182, Kann-40. Rather immense quality for this always popular dragon dollar issue, softly frosty to a brilliant sheen that whirls with unbroken cartwheel luster. Very rare in the choice level, for comparison, we sold an MS63+ example for \$9560 in our June 2017 Hong Kong Auction (lot 37059).

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS64 PCGS。對於一直受歡迎的龍銀品種而言，它具有相當好的品相。柔和表面，車輪光澤。此評級非常罕見，相比之下，我們一枚MS63+的同款在2017年6月的香港拍賣會（拍品37059）中以9560美元售出。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30072 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS61 NGC, Ching mint, KM-Y127.1, L&M-182, Kann-40. Fully lustrous and bright, with light russet patina and a nice strike for the issue. Light contact marks are noted. Scarce in Mint State.

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS61 NGC。充滿光澤，非常明亮。造工精細。打壓深峻精美。輕微痕跡，罕有的全品狀態。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30073 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) MS63 PCGS, Wuchang mint, KM-Y131, L&M-187, Kann-45. Exquisitely choice, this pleasing specimen yields an attractive tone comprised of steel gray and olive green, while also offering a rather intense underlying luster. A charming piece from the final emperor of the Qing dynasty and Imperial China herself.

1909-1911年湖北省造宣統元寶七錢二分銀幣。MS63 PCGS。武昌造幣廠。帶淺銀色及淡橄欖金色包漿，底光佳。見證清朝及中國史上最後一位皇帝的沒落。
Estimate: \$3,000-\$3,500
Starting Bid: \$1,500

KIANGNAN



30074 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) MS61 NGC, Ching mint, KM-Y131, L&M-187. Wholly praiseworthy for the grade, the handling seemingly light and confined to smaller instances. The fields, satiny and lustrous, are graced with a touch of golden tone, which coalesces into darker shades near the peripheries.

1909-1911年湖北省造宣統元寶七錢二分銀幣。MS61 NGC。極佳的等級，輕微處理痕跡。底板光滑有光澤，帶有一絲金色調，環邊帶深色包漿。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30075 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU58 NGC, KM-Y131, L&M-187. Very attractive with full mint brilliance, the obverse tinged with just a hint of blue in the fields. As close to Mint State as conceivable, an observation confirmed by the assigned grade.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU58 NGC。原光滿溢，非常吸引。正面底板略帶藍色調包漿。近乎原廠狀態，評分優秀，品相超卓。

Estimate: \$900-\$1,200
Starting Bid: \$450



30076 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU55 NGC, Ching mint, KM-Y131, L&M-187. Lustrous and exhibiting engaging surfaces, lightly stippled with areas of clearly visible flow lines. Minimally worn and quite close to Mint State.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU55 NGC。光彩熠熠，數處流光清晰可見。近無痕跡，極接近原廠狀態。

Estimate: \$800-\$1,000
Starting Bid: \$400



30077 Kiangnan. Kuang-hsü 10 Cents CD 1898 MS63 PCGS, Nanking mint, KM-Y142, L&M-221A. Of superb quality for the issue, this choice specimen exhibits fully struck details with every character and design feature well-expressed against their surrounding elements. Bright and silvery mint luster pervades, the characters side lightly toned, the whole indicative of an impressive degree of preservation that makes this offering among the most alluring examples of the type offered on auction to-date.

戊戌(1898年)江南省造光緒元寶七錢二分銀幣。MS63 PCGS。南京造幣廠。極好的品相，每個細節和設計特徵都與其周圍元素相得益彰。壓印清晰，底板銀白光潔。英文字旁輕微包漿，整體表現出令人印象深刻的保存程度，使這一枚成為迄今為止拍賣中最具吸引力的款式。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



30078 Kiangnan. Kuang-hsü Dollar CD 1898 AU Details (Cleaned) NGC, KM-Y145A.1, L&M-217. Quite sharp, the overall level of detail remaining very close to the Mint State level. The surfaces emit a charming satiny argent glow, which, in conjunction with a subtle accenting tone along the legends, serves to only bolster the visual allure.

戊戌(1898年)江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) NGC。鑄打銳利，細節非常接近原廠狀態，表面散發出迷人的緞面銀色光芒，與圖文相結合，增強吸引力。

Estimate: \$1,500-\$2,500
Starting Bid: \$750



30079 Kiangnan. Kuang-hsü Dollar CD 1898 XF Detail (Graffiti) PCGS, KM-Y145A.1, L&M-217. Attractively toned to an essentially matte appearance, save for underlying silver luster that grips the devices in an emboldening fashion, rendering the eye appeal both beautiful and unique. The noted graffiti takes the form of a few light marks within the reverse inner circle.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Detail (Graffiti) PCGS。霧面包漿，浮雕散發奪目銀光，美觀而獨特。背面內圈有少許輕微痕跡。

Estimate: \$800-\$1,000
Starting Bid: \$400



30080 Kiangnan. Kuang-hsü Dollar CD 1900 AU58 PCGS, KM-Y145a.4, L&M-229. An elusive type outside of details or lower base grades, full cartwheel luster continuing to grace both the obverse and reverse, and even the flat and weakly struck portions of the legends protecting regions of strong satiny finish.

庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。AU58 PCGS。細節精細，邊緣呈光澤，兩面神態都非常優雅。打壓深峻、緞面，值得收藏。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30081 Kiangnan. Kuang-hsü Dollar CD 1901 MS62 NGC, KM-Y145a.6, L&M-244. Thick or bold HAH variety with dotted eyes on dragon. A scarce high-grade survivor of this popular dragon dollar, with a mere 11 out of 73 certified examples at NGC reaching the Mint State level. Though admitting some minor handling in-line with the grade, the coin overall maintains a distinctive degree of originality, cartwheel luster continuing to grace the surfaces while the usual peripheral weakness just touches the outer legends without hindering their legibility.

辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。MS62 NGC。粗體HAH及龍眼帶點版別。廣受歡迎的龍銀系列，高評分倖存品之罕有，在73枚NGC評分例子中，只有11枚達到MS級別。有輕微經手痕跡，反映於評分上，但整體而言保持原味，車輪原光充足。幣圈打鑄稍弱，但毫不影響內圈幣文細緻度。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30082 Kiangnan. Kuang-hsü Dollar CD 1904 MS63 NGC, KM-Y145a.14, L&M-257, Kann-100. Variety with HAH and CH on the reverse, and a dot to the left of the 7 in the denomination. Undeniably choice and frosted to the extreme, with generally even silver surfaces overtaken by a crescent of rainbow hues in the lower reverse margin and the presence of faint die polish lines visible throughout.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。MS63 NGC。反面HAH及CH。7字有點。品相及霧面達致頂峰，均勻的銀色表面，下方環邊處帶新月形彩虹，隱約可見微弱的模具拋光。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30083 Kiangnan. Kuang-hsü Dollar CD 1904 MS62 PCGS, KM-Y145a.12, L&M-257, Kann-99. Variety with HAH and CH on reverse. A bold and imposing issue, some minor verdigris distributed throughout the fields, pleasing light-dark contrast within the fields intensifying the already strong mint luster.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。MS62 PCGS。反面HAH及CH。深壓、底板有輕微包漿，淺暗色與底板全原光澤形成對比。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30085 Kiangnan. Kuang-hsü Dollar CD 1904 AU58 NGC, KM-Y145a.13, L&M-258. Variety with "HAH" and "CH" and dots under "Chia" and "Chen". Sharply struck in the centers with discernible handling in the open expanses, though very little actual wear. Lustrous and conditionally scarce.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU58 NGC。帶「HAH」和「CH」字樣及「甲」和「辰」下方帶點。幣中央壓印尤其深峻，近無痕跡。光澤飽滿，保存狀態罕有地完好。

Estimate: \$900-\$1,200
Starting Bid: \$450



30084 Kiangnan. Kuang-hsü Dollar CD 1904 MS61 PCGS, KM-Y145a.12, L&M-257. Fewer Spines variety, "CH" and "HAH" without dots and rosettes. A glowing Mint State emission exhibiting a commendable level of detail over fully white surfaces.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。MS61 PCGS。少刺龍。帶有 CH及HAH，無點、無花。原廠狀態、全原銀光下呈現清晰圖文。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30086 Kiangnan. Kuang-hsü Dollar CD 1905 AU50 NGC, KM-Y145a.17, L&M-262. Inverted SY initials in legend on reverse. Finely patinated with a predominance of silver tone in the fields, under which clear underlying luster remains evident. Lightly handled for the grade, with resulting strong eye appeal.

乙巳 (1905年) 江南省造光緒元寶七錢二分銀幣。AU50 NGC。背面「SY」字反轉，完好銀色底板，光澤猶存。輕微處理過，十分漂亮。

Estimate: \$900-\$1,200
Starting Bid: \$450

KIAU CHAU



30087 Kiau Chau. German Occupation Proof 5 Cents 1909 PR67 NGC, KM-Y1. Obv. Crowned German eagle, with wings spread, dividing the value "5-Cent" with the date 1909 below, around is the legend DEUTSCH KAUTSCHOU GEBIET. Rev. All in Chinese, in an inner ring four characters meaning, "German Coin," and around the inner ring two upper characters standing for, "Tsingtao," one each left and right meaning, "5 Cents," and nine characters below meaning, "Each 20 pieces (are) equal to 1 Dollar big money." Sparkling mirror surfaces, virtually pristine and highly attractive. Kiau Chau coins are very rare in Proof and this PR67 is certainly among the finest extant.

1909年青島大德國寶伍分精製幣。PR67 NGC。正面為戴冠德國鷹徽，面值下方顯示其年份，左右印有德文字母。背面鑄有中文字符，內圈大德國寶，意思是“德國硬幣”。亮麗的鏡面底板，幾乎原始狀態，極具吸引力。非常罕見的精製幣發行。此枚獲評為PR67，肯定是目前最佳品相。膠州是德國於1898年晚清時期在中國設立的租借地。直到1914年由日本軍政府接管，稱作“膠州灣租借地”。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30088 Kiau Chau. German Occupation 5 Cents 1909 MS66 NGC, KM-Y1. A fabulous example with full mint brilliance, one of the very finest of the circulation issue seen by the grading services.

1909年青島大德國寶伍分銀幣。MS66 NGC。品相近乎完美，呈MS原廠狀態，是第三方評級機構所見最優秀的一枚。
Estimate: \$1,200-\$1,500
Starting Bid: \$600

KIRIN



30089 Kirin. Kuang-hsü 20 Cents CD 1908 MS64 NGC, KM-Y181b, L&M-578, Kann-571. Variety with province name written in Manchu characters in center of reverse. A very rare subtype from this provincial series that comes incredibly highly sought-after in this near-gem level, the surfaces beaming with silvery-white mint luster and bathed in full cartwheel effects. Some unevenness of strike exists, typical for the type, but is far from distracting. Currently outranked by only a single example of this variety at NGC, with an XF45 specimen achieving \$3250 in Ponterio & Associates' 2010 Hong Kong Auction (lot 213).

戊申(1908年)吉林造光緒元寶一錢四分四厘銀幣。MS64 NGC。背面中央以滿文寫上省份，接近gem級狀態下，十分罕見的一枚省份錢幣，銀白亮麗底板帶上車輪光澤。有些典型的不均勻性印壓，但無損其吸引力。目前經NGC評得僅有一枚，其中XF45的一枚於2010年拍賣會上拍得了3250美元。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



30090 Kirin. Kuang-hsü 20 Cents CD 1908 AU55 NGC, KM-Y181, L&M-574. A highly appealing example of the scarcer flower vase (flower basket) reverse type, minimally worn and expressing strong mint luster considering the piece has spent any time in circulation. Unlikely to be encountered much finer than this.

戊申(1908年)吉林省造光緒元寶一錢四分四釐銀幣。AU55 NGC。罕有的花籃版別。原光，就流通貨幣而言，保存狀態極佳。評分更佳者少之又少。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30091 Kirin. Kuang-hsü 50 Cents CD 1905 MS63+ NGC, KM-Y182a.1, L&M-558, Kann-516. An incredible choice survivor of this notoriously crudely produced coinage, here seen without any weakness or clumsiness of engraving or style, the whole of the design executed to an expert level of precision and with an astounding attention to detail. The surfaces appear silky and remarkably blemish-free, mildly frosty and fully radiant. Outranked by just a single piece in the NGC census, and sure to bring excitement to its next owner.

乙巳(1905年)吉林省造光緒元寶三錢六分銀幣。MS63+ NGC。吉林幣被人熟知壓印較為不均，為常見現象。此枚沒有雕刻或風格的任何弱點，整個設計細節精緻，龍鱗和太極圖保存非常清晰。表面看起來如絲般柔滑，無瑕疵，略帶霧面，底光透亮。NGC只有一枚更好，肯定會吸引藏家。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30092 Kirin. Kuang-hsü 50 Cents CD 1908 AU58 NGC, KM-Y182b, L&M-577, Kann-570. Variety with province name written in Manchu characters in center of the reverse. Incredibly scarce and remarkably difficult to procure so near Mint State, with a mere two of eleven certified examples achieving that level at NGC and none seen by PCGS, the surfaces overflowing with original satin texture and lightly radiant flow lines towards the edges, a salt-gray patina tinted with sky blue pervading throughout. While classically weakly struck in the obverse margins, the reverse characters appear bold and uncharacteristically well-defined. For reference, a VF25 example hammered for \$5500 in Stack's August 2015 Hong Kong Auction (lot 52361).

戊申(1908年)吉林造光緒元寶三錢六分銀幣。AU58 NGC。背面中央以滿文寫上省份，罕有接近原廠狀態，NGC所評的11枚中只有2枚達到此級別，PCGS從未遇見。表面充滿了柔和緞面、邊緣的有輕微痕跡，灰色及藍色包漿遍佈底板。正面邊緣帶有常見的弱打現象，但反面圖文顯得深壓且異常清晰。作為參考，2015年8月香港的一場拍賣會中，一枚VF25以5500美元的價格拍出。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30093 Kirin. Kuang-hsü Dollar ND (1898) VF20 NGC, KM-Y183, L&M-509. This specimen displays a notable degree of residual luster despite its time in circulation, with a steely accenting tone emboldening the devices. A scarce type sought at all grade levels.

1898年吉林省造光緒元寶七錢二分銀幣。VF20 NGC。“士吉爾寶四點花版”，為吉林幣中第一大版。流通下餘光猶存，圖文帶有鋼色，此評分難得一見的一枚。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30094 Kirin. Kuang-hsü Dollar CD 1905 AU53 NGC, KM-Y183a.3, L&M-557. Rosettes variety. Although the luster on this example is subdued from its full Mint State condition, there is little actual wear apparent across the surfaces, which reveal a strong level of detail softened only in isolated areas by a lightness of strike. Very appealing, both for the type and the assigned grade.

乙巳（1905年）吉林省造光緒元寶七錢二分銀幣。AU53 NGC。有花。原廠光澤，表面有少許磨損，上方淺打造成部分圖文細節軟化。此款式及評分非常具有吸引力。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

Rare Kirin “Flower Basket” Dollar

罕見吉林戊申中心花籃版壹圓



30095 Kirin. Kuang-hsü Dollar CD 1908 AU50 NGC, KM-Y183, L&M-572. Flower Basket variety. Quite scarce approaching Mint State, or in any grade, this example pushes the limit for what the major grading services have encountered with respect to quality of preservation, the single-highest certified specimen currently grading MS60 at NGC. Lightly struck in isolated areas, with the majority of the design rendered to a commendable depth, a fact that has allowed an accenting slate gray tone to settle among the central design to an enhancing visual effect.

戊申（1908年）吉林省造光緒元寶七錢二分銀幣。AU50 NGC。戊申中心花籃版。此系列任何接近全品或其他等級的狀態均非常罕見，目前NGC評鑒記錄中最高評分為MS60。吉林省龍銀製作一般較粗狂，極具特色。此枚狀態近全品，有些弱打，但不影響鑒賞，光澤極佳，大部分細節完好，壓印極深，與灰色包漿呈鮮明的對比，非常難得，必受藏家青睞。

Estimate: \$50,000-\$80,000
Reserve: \$35,000



KWANGTUNG



30096 Kwangtung, Kuang-hsü 5 Cents (3.6 Candareens) ND (1889) AU55 PCGS, Kwangtung mint, KM-Y194.1, L&M-132, Kann-25, WS-0940, Wencho-561 (rarity 3 stars). Denomination written as 3.6 CANDAREENS. A lofty grade for this second series minor to be sure, just a single example achieving Mint State and ranking finer across NGC and PCGS combined, and the single finest we have ever offered. Though a bit flatly struck atop the characters, the overall definition of the devices is thoroughly impressive, both when considering its small size, and its usually less careful production, this being the first issue set for circulation after the disaster of the hoarding and melting of the earlier series. Softly darkened toning accents provide a heightened contrast to the design elements while a golden glow pervades the fields.

1889年廣東省造光緒元寶三分六釐銀幣。AU55 PCGS。廣東鑄幣廠。珍稀度三星級別。罕見高分之選。極少會出現MS原廠狀態，這是我們曾提供過最佳的一枚。無論在鑄打還是設計上也令人印象深刻。因通常小幣的生產過程都會比較多瑕疵，而在早期的生產出現如此好品相的一枚，必定會引起熱烈競投。柔和的深色包漿為此枚增添了鮮明對比，同時金黃色光芒於幣中瀰漫，令人目不暇給。

Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

Brilliant and Very Rare First-Year Kwangtung 10 Cents

珍罕廣東反版壹毫



30097 Kwangtung, Kuang-hsü 10 Cents (7-3/10 Candareens) ND (1889) MS62 NGC, Kwangtung mint, KM-Y195, L&M-126, Kann-19, WS-0934, Wencho-555 (rarity 3 stars). Denomination written as 7 3/10 CANDAREENS. An extremely rare first-year issue from what would become the gold-standard in late imperial Chinese coin design, the example at hand immediately strikes the viewer with a remarkably imposing gravity for its small size. Struck with needle-sharp precision throughout, even to the point of the obverse rim appearing slightly raised, the devices exude a feel that very much keeps in-line with the fact that these early milled Kwangtung pieces were produced from dies manufactured in Birmingham, while the surfaces have aged softly somewhere between graphite and salt-gray with a notable admixture of gold-en-champagne backlight. The center of the reverse emerges as slightly more mottled, especially around the characters, while an almost cupric red ring of tone lines the peripheries, without a trace of weakness anywhere in the design. Presently tied for second finest of this circulation series across both NGC and PCGS combined—and tied for the finest Mint State example certified by PCGS—this gorgeous coin kickstarts a four-piece set of phenomenal 1889 Kwangtung coinage stretching through to the Dollar, which stands poised to pique the interests of even the most seasoned connoisseurs of the Chinese series.

From the Henderson Lincoln Collection

1889年廣東省造光緒元寶七分三釐銀幣。MS62 NGC。廣東錢局造(珍罕度三星級別)。七三反版系列。非常罕見的一枚，它將成為後期中國硬幣設計的黃金標準，此枚以其小巧的尺寸突出了引人注目。整個壓印過程中非常精確，甚至到正面略微凸起的邊緣，這些裝置散發出的感覺非常符合這些早期由伯明翰製造的模俱所鑄造的事實。

表面有輕柔的灰包漿，並帶有明顯的金色香檳背光混合物。背面的中心呈現出稍微斑駁的特徵，特別是在龍身的周圍，幾乎是銅紅色的包漿環繞著外圍，設計上沒有任何瑕疵。目前，是NGC及PCGS評鑒第二高的品相。無論在品相，壓印技術，歷史意義上，都必定夠滿足中國錢幣藏家的鑑賞。

Estimate: \$8,000-\$12,000
Starting Bid: \$4,000

Singularly Gorgeous and Expressive Kwangtung 20 Cents

獨特華麗的廣東「七三反版系列」貳毫



30098 Kwangtung. Kuang-hsü 20 Cents (1 Mace 4-3/5 Candareens) ND (1889) MS64+ NGC, Kwangtung mint, KM-Y196, L&M-125, Kann-18, WS-0933, Wenchao-554 (rarity 3 stars). With denomination written as 1 MACE AND 4 3/5 CANDAREENS. Presently tied as the second-finest Mint State representative of this earliest of 1889 emissions across both NGC and PCGS combined, this “plus” piece very much exists on the cusp of gem in more ways than one. Gazing at the obverse, one immediately experiences a sensation of utterly little left wanting, a subtle tangerine glow washing effortlessly over incredibly watery fields in unbroken streams. Both the dragon and even the reverse calligraphy appear extraordinarily expressive, every scale on the dragon’s body perfectly defined without weakness or blending together, and each stroke of the inscription seemingly suspended in a state of motion. The only flaws we may note are some very minor wisps by the leftmost character on the reverse and following the E in PROVINCE, though even these may be quickly discounted when juxtaposed with a superb display of variegated maroon-crimson tone, which adds a perceptible depth to the reverse surfaces.

From the Henderson Lincoln Collection

1889年廣東省造光緒元寶一錢四分六釐銀幣。MS64+ NGC。廣東錢局造（珍罕度三星級別）。七三反版系列。幣上英文面值為「1 MACE AND 4 3/5 CANDAREENS」。作為經NGC和PCGS評得最二最高的最早期機制幣，這枚是珍品之一。橘紅色的包漿呈現在光滑的底板上，龍身及圖文壓印完整，龍鱗清晰可見，沒有任何弱點。我們可能唯一注意到的是反面上方文字“PROVINCE”的E旁有一處痕跡，與超絕的深紅栗色調融合，為背面增加了可感知的深度。

Estimate: \$18,000-\$22,000

Starting Bid: \$9,000

Stunning Specimen 20 Cents - One of Only 3 Certified

極罕貳角樣幣 - 僅有三枚入評之一



30099 Kwangtung. Kuang-hsü Specimen Trial 20 Cents (1 Mace 4-3/5 Candareens) ND (1889) SP64 PCGS, Heaton mint, KM-Y196, L&M-125A, Kann-18, WS-0933, Wenchao-554 (rarity 3 stars). With denomination written as 1 MACE AND 4 3/5 CANDAREENS. Of the highest rarity within the early Kwangtung series, with no value given for the Proof strikings of the type in the *Standard Catalog of World Coins*, this specimen striking stands as the earliest issue produced on the eve of the opening of Kwangtung mint in 1889. Despite not being noted as such on the holder, Lin and Ma note that all mirror-like strikings are assumed to be trials struck by the Heaton mint. Though perhaps not struck to quite so low of numbers as originally supposed by Kann, who stated that only two trial sets of the denominations from the 5 Cents through the Dollar were produced by/for the southern mint (on this point his wording is ambiguous) before official production began, a total of 3 examples currently existing in the PCGS census, these special strikings with Proof fields are nonetheless extremely elusive, with perhaps only a handful of pieces of all 5 denominations known to exist. Never intended for circulation, the present piece clearly preserves its original mint brilliance—icy white, watery texture on the obverse perfectly complemented by thick die polish lines, while the reverse contains notable hints of opalescence. Only the third example we have offered and the third to come to market in the past several decades.

1889年廣東省造光緒元寶一錢四分六釐銀樣幣。SP64 PCGS。喜頓造幣廠。(珍罕度三星級別)幣上英文面值為「1 MACE AND 4 3/5 CANDAREENS」。早期廣東省造系列的最稀有品種，為廣東錢局於1889年啓用前夕鑄造的首批樣幣，《世界硬幣標準目錄》中未列出此幣種的精製例子的參考價格。雖然在評級盒上未有標注，但《中國金銀幣目錄》中記載鏡面例子應該為喜頓造幣廠鑄造的試鑄幣。此系列的實際發行量可能並非如耿愛德所言的那樣低——根據耿愛德的說法，在三分六釐到七錢二分的一眾面值中，這所南方的造幣廠在正式投產前一共只鑄造過兩組試鑄幣。而PCGS資料庫則顯示現存有三枚例子。精製底板的特別版本極度稀有，目前五個面值中只有數枚例子存世。由於並非流通貨幣，此枚明顯保持原廠光芒。正面銀白似冰，水樣質感，鑄造綫條厚重。是海瑞得經手的第三枚例子，也是過去幾十年內在市場上亮相的第三枚。

Estimate: \$15,000-\$20,000
Starting Bid: \$7,500

An Extremely Pleasing Example of China's First Milled 50 Cents

極罕中國首鑄「七三反版系列」伍毫



30100 Kwangtung. Kuang-hsü 50 Cents (3 Mace 6-1/2 Candareens) ND (1889) MS65+ NGC, Kwangtung mint, KM-Y197, L&M-124, Kann-17, WS-0932, Wenchao-553 (rarity 3 stars). With denomination written as 3 MACE AND 6 1/2 CANDAREENS. An extremely rare survivor of this heavily melted early type of which few examples survive in any condition, let alone in this lofty gem grade where it presently exists unchallenged at NGC and with a minuscule 2 pieces ranking half a grade point finer at PCGS—one a MS66 and the other a more commonly preserved “Specimen” SP66. Perfectly accommodating the other pieces in this set presented in this auction both in terms of technical preservation and overall toning palate, the russet elements on the current representative heightened to an even more stunning level and set against a magnificently frosty dragon. Pull-away tone further predominates at the peripheral features on both the obverse and reverse alike, adding a brightly silver finish to surfaces that otherwise clearly show their age in a rich color. No evidence of mottling appears in the inner circle of the reverse, where the fields preserve sleek mint originality. Though ranking a full two grade points lower, we note that we sold an MS63+ example of this same type, endowed with a similar array of tones, for an impressive \$72,000 in our December 2018 Hong Kong Auction #3068 (lot 30129).
From the Henderson Lincoln Collection

1889年廣東省造光緒元寶三錢六分五釐銀幣。MS65+ NGC。廣東錢局鑄（珍罕度三星級別）。七三反版系列。幣上英文面值為「3 MACE AND 6 1/2 CANDAREENS」。早期廣東省造七三反版系列的稀有幣種，大多數被融化，任何品相的倖存例子都少之又少，gem級珍品更是難能可貴。此枚目前為同幣種中NGC評出的最高分例子，而PCGS只評出兩枚評分更加例子：一枚獲評MS66分，另一枚為SP66分樣幣。此幣集合以上提及兩枚例子的優點：保存狀態精湛，包漿優美。整體帶赤褐色調，霧面龍圖。正背面幣圈最外圍覆深色包漿，更顯歷史感。幣面泛明亮銀光。背面內圈毫無雜色，底板光滑，保持原廠狀態。海瑞得曾於2018年12月香港拍賣會#3068上拍出另一枚MS63+分例子（拍品編號30129），當時該枚包漿色調相近，而即使評分整整低兩分，亦仍以72,000美元的驚人價格成交。

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000

Finest Certified Mint State 1889 Kwangtung Dragon Dollar

最高分MS級廣東省造「七三反版」壹圓樣幣





30101 Kwangtung, Kuang-hsü Dollar (7 Mace 3 Candareens) ND (1889) MS64+ NGC, Kwangtung mint, KM-Y198.1, L&M-123, Kann-16, WS-0931, Wenchao-522 (rarity 4 stars). With denomination written as 7 MACE AND 3 CANDAREENS. A fitting cap to this splendid Kwangtung set, this incredible dragon dollar impresses not only in terms of its palpable visual countenance, but also its enormous historical significance. Speaking purely on aesthetic grounds, it seems almost inadequate to merely call this specimen gorgeously struck, as the fields, bathed in mint luster and yet keeping the appearance of a coin struck for circulation, appear tinged with every shade of tone: russet argent fields well up to a breathtaking marbling of gold, topaz, and goldfish orange at the characters while capturing glints of emerald green and lilac. Like the other pieces in this set, turning to the reverse reveals a slightly more mottled texture, central gunmetal color brightened to a near salt-gray by mint radiance, while darkened peripheral accents are simultaneously lightened to champagne by cartwheel whirls.

Despite being outranked on a purely technical level by a group of just three specimens certified SP66 by PCGS, this piece finds space even here to boast of its impressive singularity. Standing as the first milled coinage produced in Imperial China, the mint located at Kwangtung then being the largest in the world, the emissions of 1889 were originally intended to supplant the circulation of various foreign silver coins within the country, most particularly the Spanish Dollar and its latter-day successor, the Mexican 8 Reales. Struck to a higher silver content than its rivals, 7 Mace and 3 Candareens, the 1889 Dollar unfortunately succeeded in the opposite of its intended goal, these heavier and more valuable coins being hoarded and melted down to retrieve the extra Candareen of silver, very much in keeping with the principles of Gresham's Law. Whereas the specimen issues of this year were not intended for general circulation—and may very likely have been the patterns they are considered to be by the *Standard Catalog of World Coins*—issues such as the present piece, ranking as the single finest Mint State representative to-date across both of the major grading services, represent the very rare circulation survivors from this rampant period of melting. Despite the failure of this initial experiment, the design of the 1889 Dollar and its fractions served as the standard type for the coinage of all the Chinese provinces from Chihli to Fukien to Yunnan during the period from 1890 to 1907, creating an iconic legacy for these fabled forerunners.

With few other examples approaching this level of preservation, we note to prospective bidders that a NGC-graded MS62 example hammered for \$80,000 in Stack's Bowers' December 2015 Hong Kong Auction (lot 60164), and it goes without saying that the specimen at hand, grading a full two and half points higher, will not go overlooked as it crosses the auction block.

From the Henderson Lincoln Collection

1889年廣東省造光緒元寶七錢三分銀幣。MS64+ NGC。廣東錢局鑄(珍罕度四星級別)。七三反版系列。幣上英文面值為「7 MACE AND 3 CANDAREENS」。此枚的品相不僅令人讚嘆，而且在其巨大的歷史意義上給人留下深刻印象。可看到整體壓印深邃、原廠亮光、有淡淡的淺色包漿。中央部分呈金橙色包漿，令人嘆為觀止。同時銀幣上捕捉到翠綠色和淡紫色的閃光。轉向反面呈稍微斑駁的紋理。

同款只有三枚經由PCGS認證的SP66在評級上有細微優勢。但此枚更具有令人印象深刻的獨特性。此枚銀幣產于中國首家鑄幣廠 - 廣東錢局乃是當時世界上最大的造幣廠。廣東當局最初在發行這種含銀較多的新幣時，是希望藉以抵制當時在中國境內流通的外國銀元，特別是西班牙元和墨西哥8雷亞爾。認為將標準的七錢二分加重為七錢三分，可促使公眾接受並替代最通行的墨西哥鷹洋。發行後卻因含銀量稍多而被熔毀以提取更多的銀子。

這是中國第一種以現代造幣機器製作的銀幣，故極富歷史意義。蟠龍是第一次出現在中國錢幣上，因後來各省造幣廠皆仿效此形式而成為「標準設計」。這套不僅僅是廣東錢局的標準樣本，也是全中國各造幣廠龍銀的範本。

經PCGS及NGC評得最高分，非常罕見獲得高評分的倖存者，儘管初次鑄造失敗，但1889年的設計及特質成為1890至1907年間從北洋、福建到雲南的所有中國省份錢幣的標準款式，成為先驅者。要注意的是，在評級相近的其他幾枚中，另一枚NGC評級為MS62的一枚於2015年以80,000美元成交，此枚評分更高，品相更佳，稀有度極高，收藏家們不容忽視。

Estimate: \$80,000-\$120,000

Starting Bid: \$40,000



- 30102 Kwangtung silver Fantasy Tael CD 1907 AU58 NGC**, KM-X250, Kann-B36. A seldom-offered and wonderfully iconic fantasy, currently one of only three seen to-date by NGC with this being the second finest, depicting a majestic scene of a dragon above a galloping horse. Deeply impressed to a somewhat medallic level, the fields emerge as tenderly russet with mild cobalt elements nearer to the peripheries all set over a canvass of dove gray. We draw our bidders' attention to an AU Details example from Stack's Bowers which sold for just shy of \$3500 in their April 2014 Hong Kong Auction (lot 31689). Erroneously labeled on the holder as lacking a date.

1907年廣東省造光緒壹兩臆造銀幣。AU58 NGC。極為罕有地出現於拍賣會，根據NGC資料，只有三枚獲評級，此枚是至目前為此第二佳的臆造幣。描繪了一匹雄偉壯觀的龍在馬匹上方的場景。令人印象深刻，中央出現溫柔的赤褐色包漿，外圍有溫和的鈷元素。同款另一枚AU Details 在2014年4月的香港拍賣會上以3500美元的價格出售。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30103 Kwangtung. Republic 20 Cents Year 17 (1928) MS64 PCGS**, KM-Y426, L&M-157. A honey-toned representative of this scarcer issue, and among the finest graded, with only one example certifying higher in the PCGS population report. Lustrous, showing hardly any distractions of note, with a clear lilac undertone embedded throughout.

民國十七年(1928)廣東省造孫中山像貳毫銀幣。MS64 PCGS。較稀有的品種，金褐色包漿，品相優秀。充滿光澤，壓印清晰，只有細微痕跡，不影響其吸引力。

Estimate: \$2,500-\$3,000
Reserve: \$2,500

MANCHURIAN PROVINCES



- 30104 Manchuian Provinces. Kuang-hsü 20 Cents ND (c. 1908) MS66 PCGS**, KM-Y210A.1, L&M-492. Occasionally one will see a coin that appears so immaculate that one would, if not for any pre-existing knowledge, assume that it had been struck just the day before. If any coin is so, it is certainly this example, possessing the good fortune of exhibiting both sharply struck features, lightening only ever so slightly toward the very uppermost periphery, as well as a gorgeous mint frost covering the entirety of the fields. Truly superb.

光緒三十三年(1908)東三省造光緒元寶一錢四分四釐銀幣。MS66 PCGS。此枚品相看起來完美無瑕如初鑄，如果沒有任何已知的知識，會認為它就像是前一天才被鑄成。深打、圖文清晰，上圈周邊閃亮，以及覆蓋整個底板的原廠霧面效果，絕品。

Estimate: \$2,500-\$3,500
Starting Bid: \$1,250

MENG CHIANG



30106 Meng Chiang (Inner Mongolia) aluminum Pattern Chiao Year KK 738 (1943) AU58 NGC, KM-Pn3. Fully lustrous, with light abrasions, slight surface pebbling, and no actual wear. The largest of the three Pattern issues. Very rare.
Ex. Dr. Norman Jacobs Collection

成紀738年(1943)內蒙古蒙疆銀行壹角鋁質樣幣。AU58 NGC。光彩奪目。表面有些許痕跡，但整體品相良好。三枚發行樣幣中最大的一枚。極其珍罕。出自：諾曼雅格斯舊藏
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

30105 Manchurian Provinces. Kuang-hsü Dollar Year 33 (1907) AU55 NGC, Fengtien mint, KM-Y212, L&M-487, Kann-255, WS-0546, Wencho-810 (rarity 1 star). Shallow scales variety. An incredibly elusive dragon dollar minted by this confederation of provinces comprising Fengtien, Heilungkiang, and Kirin, the present piece undeniably represents the upper crust of certified examples, just 3 examples certified finer, only one of which had reached the Mint State level. With only the most minor friction on the dragon's forehead and scattered bagmarks in the fields, it would seem that this coin stands very nearly on the upper end of the AU range, the surfaces beautifully textured by flow lines and a soft glow abounding. Certainly among the nicest we have offered, an AU50 bringing \$9,858 in our June 2016 Hong Kong sale and an AU53 \$31,725 in our January 2014 New York Auction.

光緒三十三年(1907)東三省造光緒元寶七錢二分銀幣。AU55 NGC。奉天鑄幣廠，珍稀度一星。於AU級別中屬頂級品相的一枚。鑄造精細，打壓深峻。只有極少痕跡在龍額上，表面線條優美柔和，是本行提供最佳的其中一枚。據資料：另一枚品相AU50於2016年6月的香港拍賣會以\$9,858成交，而2014年1月紐約拍賣會上帶來了AU53以\$ 31,725成交。
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000

SINKIANG



- 30107 Sinkiang gold Fantasy Tael ND MS62 NGC, KM-Unl., cf. L&M-813 (for circulation issue in silver), Kann-B106.** An impressive gold striking clearly produced from very similar dies used to mint the circulating silver issues, though with the addition of several concentric rings on the reverse, all elements of the design fully struck-up in expert style with a lightly cupric hue to the surfaces. Some light hairlines, far from unusual for these fantasy issues stemming from older collections, are noted only for the sake of completeness, appearing otherwise in keeping with the assigned designation. Seemingly the only certified example of the type and the only piece we can locate having come to auction in the past decade, and missing from both the Kann and Goodman collections, originally achieving a hammer of \$10,000 in Ponterio & Associates' December 2010 Hong Kong sale. Ex. Ponterio & Associates Hong Kong Auction 156 (3 December 2010, Lot 1084); NGS Auction #5 (December 2008)

新疆餉金一兩臆造幣。MS62 NGC。以使用鑄造銀幣非常相似的模具製成，背面有同心孔，表面帶輕微銅色，其餘設計元素都以專業的風格打造，十分精美。源於舊款系列的一貫問題，有少許輕微的髮痕，從而限制了它的評分。此款式是唯一一經評級，並且是過去十年內從未出現過的，即使是耿愛德和古德曼的參考書中都沒有記載此幣，最初在2010年12月香港拍賣會中以10,000美元售出。出自Ponterio&Associates香港拍賣156（2010年12月3日，拍品號 1084）；NGSA拍賣#5（2008年12月）。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000

SZECHUAN



- 30108 Szechuan. Kuang-hsü 5 Cents ND (1898-1908) MS63 NGC, KM-Y234, L&M-351.** Minor darkened accents and a thin sheen of champagne color provides a powerfully captivating appearance to the present specimen, which for its part displays an admirable level of engraving for the series, some minor die clashing existing on the reverse and a small die crack around 4 o'clock. Presently tied for the second finest seen to-date by NGC.

1898-1908年四川省造光緒元寶三分六釐銀幣。MS63 NGC。微小的深色包漿和淡淡的香檳色為此枚帶來強烈的視覺效果，雕刻技巧精細。背面有小許模具碰撞痕跡，右下方帶模具裂縫痕跡。迄今為止為NGC評得第二高分的一枚。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30109 Szechuan. Kuang-hsü 50 Cents ND (1898-1908) XF40 NGC, KM-Y237, L&M-347.** Variety with narrow face dragon. A comparatively fine example of this conditionally rare type, with the vast majority of certified specimens across both NGC and PCGS grading in the VF range or lower. We note that a comparable though not as beautifully sunset-toned example of this same type, sold raw and described as EF, hammered for \$2600 in Baldwin's August 2013 Hong Kong Auction (lot 30317).

1898-1908年四川省造光緒元寶三錢六分銀幣。XF40 NGC。窄臉龍。罕有的一枚，品相之佳實在難得，此系列絕大多數經NGC和PCGS評級的品相範圍內均為VF或更低。我們注意到，在2013年8月香港鮑德溫拍賣會（拍品30317）中，這款相同類型的包漿相似，只是該枚沒有那麼漂亮，所以以低價出售並描述為EF，當時成交價格為2600美元。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30110 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) AU55 PCGS, KM-Y243.1, L&M-352. Variety with the V in PROVINCE replaced with an inverted A. A usually quite prolific emission, the PCGS census reporting 14 times as many VF and XF examples certified as AU's, this bold dollar represents a laudable survivor. Sharply struck towards the centers and just lightly rubbed on the highest points, the toning pattern of darker hues at the extremities bleeding into lighter colors as it moves inwards, creating an almost bull's eye effect that narrows the viewer's focus to the central motifs.

1909-1911年四川省造宣統元寶七錢二分銀幣。AU55 PCGS。“PROVINCE”中為倒“A”而非“V”，頗為多產的款式。PCGS曾14次評其他同款幣為VF及XF，此幣稱為倖存者。中央深打、頂端輕微摩擦，深色包漿從外圈至內圈形成，使人們的焦點縮小到中央圖案位置上。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30111 Szechuan. Republic 50 Cents Year 1 (1912) MS62 PCGS, KM-Y455, L&M-367. This satiny specimen displays a delicate silver tone over its otherwise white surfaces, adding a flair of individuality to its representation of this fleeting one-year issue.

民國元年（1912）軍政府造四川銀幣五角。MS62 PCGS。幣面上覆細膩銀色包漿。短暫的一年發行。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30112 Szechuan. Republic 50 Cents Year 1 (1912) MS62 PCGS, KM-Y455, L&M-367. A substantially scarcer minor than its perhaps more recognizable 1 Dollar cousin, particularly when found so beautifully preserved and saved from the usual endemic heavily circulation, the surfaces virtually tone-free and silvery-white, thick with die polish lines and just the most minor of bagmarks.

民國元年（1912）軍政府造四川銀幣五角。MS62 PCGS。相較辨認度更高的壹圓更為罕有，特別是如此完好的保存狀態，與常見流通過的有所差別。銀白光表面，厚厚的拋光線，只有一小處印記。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

TAIWAN



30113 Taiwan “Old Man” Dollar ND (1838-1850) VF Details (Chopmarked) NGC, issued by Chang Wen in the town of Chiayi, Taiwan, KM-C25-3, L&M-317, Kann-1h. Obv. God of Longevity. Rev. Sacrificial vase. Struck in order to alleviate the silver coinage shortage in the mid-19th century, this type was set roughly to the standard of the Spanish 8 Reales. The eventful life of use in trade is evident in these issues by the near ubiquitous presence of chopmarks across their surfaces, a fact that remains true for the present example, which displays pleasing argent surfaces and an abundance of these characters.

1838-50年台灣老公銀餅。VF Details (Chopmarked) NGC。在台灣嘉義鎮發行。正面印有長壽公，正背面有相應的戳記，這是很常見的，因為台灣老公銀餅是以簡單的機械工具及製造粗糙的鐵模打造，磨俱須常更新，所以造成枚枚有點不同。戳印中有些並非流通時發生，而是發行前加蓋。當時為了在十九世紀其間穩定物價，又要有足夠可供流通的銀元，台灣自行鑄造老公銀。為清代最早期的銀餅，具有歷史意義，廣受歡迎。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30114 Taiwan. Republic copper “Chiang Kai-shek” Medal ND (1937) MS63 Brown PCGS, L&M-968 var (copper). An exceptionally scarce medal displaying the bust of Chiang Kai-shek on the obverse with four Chinese characters within a geometric design on the reverse. Sharply struck and toned to a rich caramel brown. This is the first example we have offered, a fact indicative of how difficult this particular type is.

民國二十六年（1937）蔣介石紀念銅章。MS63 Brown PCGS。罕見的銅質紀念章。正面有蔣介石胸像，背面有幾何圖形設計，內有「還我山河」幣文。壓鑄深峻，覆濃厚的棕色包裝。海瑞得經手的首枚，可見此紀念章極難尋獲。

Estimate: \$10,000-\$15,000
Reserve: \$10,000



30115 Taiwan. Republic gold “100th Anniversary of Sun Yat-sen’s Birth” 2000 Yuan Year 54 (1965) AU55 NGC, KM542, L&M-1040. An ever-popular commemorative struck for one of the most iconic personages of the Republican period, traces of die polish visible close to Sun Yat-sen’s bust, with nice even golden color and just light evidence of handling. AGW 0.8681 oz.

民國五十四年(1965)孫中山先生百年誕辰紀念貳仟圓金幣。AU55 NGC。鑄有中華民國最具代表性的人物之一，這是一枚非常受歡迎的紀念幣，在孫中山的半身像附近可以看到拋光的痕跡，甚至是金黃色和輕度處理。含金量0.8681盎司。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30116 Taiwan. Republic gold 2000 Yuan Year 55 (1966) MS66 NGC, KM-Y544, Fr-17, L&M-1042. Conditionally superior for the type, minimally handled with cascading golden luster.

民國五十五年(1966)蔣總統八秩華誕紀念貳仟圓金幣。MS66 NGC。硬幣條例優越，極細度處理，呈現金黃色光澤。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30117 Taiwan. Republic gold “Chiang Kai-shek - 90th Anniversary of Birth” 1 Ounce Mint Medal Year 65 (1976) MS61 NGC, KM-XM635. A shimmering and lustrous specimen.

民國六十五年(1976)蔣總統九秩華誕紀念1盎司金章。MS61 NGC。閃閃生輝的一枚，品相宜人。
Estimate: \$1,100-\$1,300
Starting Bid: \$550



30118 Taiwan. Republic gold Proof “Chiang Kai-shek” Medallion 2000 Yuan (1 oz) Year 75 (1986) PR69 Ultra Cameo NGC, KM-Unl., L&M-1135. Struck in commemoration of the 100th birthday of Chiang Kai-shek.

民國七十五年(1986)「先總統蔣公百年誕辰紀念」2000元精製金幣(1盎司)。PR69 Ultra Cameo NGC。為紀念蔣介石一百周年誕辰而發行。
Estimate: \$1,100-\$1,300
Starting Bid: \$550



30119 Taiwan. Republic gold Proof “Chiang Kai-shek” Medallion 2000 Yuan (1 oz) Year 75 (1986) PR69 Ultra Cameo NGC, KM-Unl., L&M-1135. Struck in commemoration of the 100th birthday of Chiang Kai-shek.

民國七十五年(1986)「先總統蔣公百年誕辰紀念」2000元精製金幣(1盎司)。PR69 Ultra Cameo NGC。為紀念蔣介石一百周年誕辰而發行。
Estimate: \$1,100-\$1,300
Starting Bid: \$550

TIBET



30120 Tibet. Theocracy 1/2 Rupee ND (1904-1912) AU55 NGC, KM-Y2, L&M-361. Well-struck and preserved subsequent to brief circulation, this scarce emission demonstrates only slight flatness atop the highest points but otherwise strong detail in the hair, clothing, and cap. Deep cabinet tone is seen on the obverse, the reverse expressing a variety of soft autumnal hues.

1904-1912年四川省造1/2盧比銀幣。AU55 NGC。鑄工精湛。因只經短暫流通而保存狀態上佳。稀有發行。幣面最突起處打鑄稍弱，但人像的頭髮、衣物及帽子均展現精緻細節。正面覆深沉木色包漿，背面帶柔和色彩。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

YUNNAN



30121 Yunnan. Hsüan-t'ung 50 Cents ND (1909-1911) MS62 PCGS, KM-Y259.1, L&M-426. 9 flames variety. A glowing and well-struck example, certainly of high caliber for this type which seemingly is nearly always seen at least lightly circulated. Lightly handled with no larger marks visible in the fields, which generally appear to be in good condition for the assigned grade and reveal a light degree of silver patination.

1909-1911年雲南省造宣統元寶三錢六分銀幣。MS62 PCGS。銀光充沛，品相令人震撼，屬於非常高水準，只有輕度流通痕跡，輕度處理，沒有明顯的標記。保存狀態完好，少量銀色斑點。
Estimate: \$600-\$800
Starting Bid: \$300



30122 Yunnan. Republic Dollar ND (1911-1915) MS63 PCGS, KM-Y258, L&M-421. A glowing offering displaying cartwheeling luster under delicate silver tone. Very scarce in this choice Mint State condition, and tied for second-finest seen to-date by both PCGS and NGC combined.

1911-1915年雲南省造光緒元寶七錢二分銀幣。原光奪目的一枚，細膩銀調包漿下散發車輪光澤。罕有的原廠狀態，評分為目前PCGS及NGC的第二佳。
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000



30123 Yunnan. Republic Dollar ND (1920-1922) AU58 PCGS, Kunming mint, KM-Y258.1, L&M-421. Variety with four circles under the dragon's fiery pearl. A splendid representative of this gorgeous and elegant design, dove-gray surfaces concealing an undercurrent of bright topaz and champagne hues that prove immensely eye-catching.

1920-1922年雲南省造光緒元寶七錢二分銀幣。昆明造幣廠，龍珠四火焰。華麗而優雅的設計，灰色的表面透著明亮的黃寶石和香檳色調，非常引人注目。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30124 Yunnan. Republic T'ang Chi-yao gold 5 Dollars ND (1919) MS62 NGC, KM-Y481, L&M-1058, Kann-1527. Variety with digit 2 beneath flag tassels. Struck for a slightly "touched-up" pair of dies according to Kann, resulting in a mild degree of softness about the portrait and in the flags. Nonetheless still a very handsome specimen with full mint luster in the fields, a prominent relief to the devices, and a silky originality preserved in the fields.

1919年唐繼堯擁護共和紀念伍圓金幣。MS62 NGC。背面垂穗下有"2"字。根據耿愛德的說法，由略微上翹的模具壓印而成，造成肖像及旗幟有弱打跡象。儘管如此，此幣仍然非常光麗奪目，閃閃發光的底光下呈現深雕圖文。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30125 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919) UNC Details (Obverse Cleaned) NGC, KM-Y482.1, L&M-1056, Kann-1523b. Variety without 1 below tassel of crossed flags. A clearly Mint State example that boasts not the slightest evidence of weakness or unevenness, subtle die polish lines filling the recesses to either side of the general's portrait while residual watery texture endures beneath incredible light and dispersed hairlines.

1919年唐繼堯擁護共和紀念拾圓金幣。UNC Details (Obverse Cleaned) NGC。無數字版。完美無瑕的一枚，微妙的模具拋光線填充了一般肖像兩側的凹陷，猶存的水紋理隱藏在光線充足的底板和分散的細線之下。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30126 Yunnan. Republic 1/2 Tael ND (1943-1944) AU58 PCGS, KM-A1.2 (under French Indo-China), L&M-434, Lec-322. Bright and glassy in the fields with only a light degree of silver tone.

1943-44年雲南富字半兩正銀。AU58 PCGS。明亮底板，覆輕微銀色包漿。
Estimate: \$600-\$800
Starting Bid: \$300

REPUBLIC



30127 Republic Mint Error - "Unpunched Hole" 1/2 Cent Year 5 (1916) MS63 Red and Brown NGC, KM-Y323 CL-MG50. A rare example of this early Republic type without the characteristic hole punched out of the middle. Lustrous and mostly red, with elements of steel and burgundy tone.

民國五年 (1916) 伍釐銅幣。錯體版未打孔。MS63 Red and Brown NGC。民國錢幣系列十分罕見的一枚，中央未有打孔。有光澤且多為紅色，具有鋼和酒紅色調。

Estimate: \$5,000-\$8,000
Starting Bid: \$2,500



30128 Republic Feng Kuo-Chang silver Fantasy 10 Cents (10 Dollar silver Pattern) ND MS64 NGC, cf. KM-X680 (in gold), Kann-B94 (same). Interestingly described as a "10 Cents" on the holder, the type, in fact, appears to be identical to the Feng Kuo-Chang Fantasy \$10 gold issue, rendering this indisputably rare issue a likely example of a silver pattern for this fantasy gold type. Well struck and lustrous, and without a doubt an intriguing addition to its future owner's cabinet, where it is certain to rank among the scarcest of coins, regardless of its surroundings.

民國時期馮國璋紀念臆造銀幣壹角。MS64 NGC。非常有趣的一枚馮國璋臆造幣，令人印象深刻。有光澤。極罕有，品相佳，沒有明顯痕跡，保存完好，充滿光澤。收藏家不容錯過。

Estimate: \$3,500-\$4,500
Reserve: \$3,500



30129 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS64 PCGS, KM-Y326, L&M-66. Lightly and uniformly toned with bright underlying mint luster. A strong type candidate for the quality-minded collector.

民國三年(1914)袁世凱像壹角銀幣。MS64 PCGS。輕盈均勻的包裝搭配明亮的底板，對於注重品相的收藏家來說，這是絕佳的一枚。

Estimate: \$700-\$900
Starting Bid: \$350



30130 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS65 NGC, KM-Y327, L&M-65. Fully radiant, the surfaces of this well-preserved jewel beam with full intensity, a standout cartwheel effect taking shape upon even slight rotation. A perfect example for the collector seeking something close to the peak of quality for the issue.

民國三年(1914)袁世凱像貳角銀幣。MS65 NGC。耀眼奪目，保存狀態完好，轉動時可見車輪光澤。適合追求完美的收藏家。

Estimate: \$1,200-\$1,600
Starting Bid: \$600



30131 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS63 PCGS, KM-Y327, L&M-65, Kann-657. Well-struck and exhibiting strong cartwheel luster that careens across the surfaces nearly unimpeded. Lightly toned with hints of charcoal and earthen color on the reverse.

民國三年(1914)袁世凱像貳角銀幣。MS63 PCGS。鑄工深峻，具有強大的光澤。淺色包裝，帶有木炭色的背面。非常難得的一枚。

Estimate: \$700-\$900
Starting Bid: \$350



30132 Republic Sun Yat-sen 20 Cents (2 Chiao) Year 16 (1927) MS62 NGC, KM-Y340, L&M-847. Satiny and white, a few touches of variegated almond tone adding a degree of color contrast. Lightly handled yet exhibiting no larger marks or notable distractions.

民國十六年(1927)孫像總理紀念幣貳角。MS62 NGC。柔和光澤，數處覆杏色包裝。曾略有觸痕，但不明顯。

Estimate: \$800-\$1,000
Starting Bid: \$400



30133 Republic Yuan Shih-kai 50 Cents Year 3 (1914) MS62 NGC, KM-Y328, L&M-64. Lustrous and exhibiting light instances of handling with no singularly significant distractions. A small planchet flaw is noted to the left side of the obverse but blends well into the background. Scarce in uncirculated condition.

民國三年(1914)袁世凱像中圓銀幣。MS62 NGC。銀光奪目，沒有明顯的痕跡。在正面的左側注意到一個小小的缺陷，但完美地融入了背景，並不影響其吸引力。罕見此等非流通狀態。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30134 Republic Li Yuan-hung Dollar ND (1912) MS64 PCGS, KM-Y321, L&M-45. Of remarkable quality for the type, the devices demonstrably frosty and the fields glowing with satiny luster, only tempered by a soft and graceful argent patina which has settled over the surfaces. Exceedingly sharp, an observation which applies not only to the central features but also to the legends and even the outermost peripheral beads in the border.

1912年黎元洪像開國紀念壹圓銀幣。MS64 PCGS。此幣種中品相優秀的例子。底光充沛。通體覆淡雅銀色包漿。壓鑄銳利，不僅幣中心輪廓清晰，連幣文及幣圈最外圍的串珠都極為鮮明。

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



30135 Republic Li Yuan-hung Dollar ND (1912) XF45 NGC, KM-Y320.1, L&M-44. “OE” instead of “OF” in REPUBLIC OF CHINA. Superb for the type, the fields possessed of a shimmering glassy quality that immediately strikes the viewer upon inspection. Detail remains admirable as well, being well-struck with wear on the lighter side for the assigned grade, which certainly takes into account the technical condition but less so the superb eye appeal that this wonderful emission offers. Steel-toned with a distinct area of deeper silver patina seen in the same general area of the obverse and reverse.

1912年黎元洪像開國紀念壹圓銀幣。XF45 NGC。黎像戴帽版。反面“REPUBLIC OF CHINA”（中華民國）的“OF”印成了“OE”。珍品、閃爍底板，細節仍然漂亮。深打、有小處磨擦，但無損漂亮表面。正背面銀色底板下帶鋼質色調包漿。

Estimate: \$6,000-\$7,000
Starting Bid: \$3,000



30136 Republic Li Yuan-hung Dollar ND (1912) XF Detail (Chop Mark) PCGS, KM-Y321, L&M-45. An immensely popular and naturally alluring type, gunmetal tone accentuated by rich russet patination and a minor degree of doubling visible in the legends.

1912年黎元洪像開國紀念壹圓銀幣。XF Detail (Chop Mark) PCGS。非常受歡迎的品種，豐富的赤褐色包漿，幣下方帶青銅色調，圖文下有輕微重影。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30137 Republic Sun Yat-sen "Lower 5-Pointed Stars" Dollar ND (1912) MS63 Prooflike NGC, KM-Y319, L&M-42. Low Stars variety. Gorgeous for the type, the lightly frosted devices of this choice specimen stand in stark contrast against fields demonstrating prooflike reflectivity. This comes as a likely consequence of having been struck with freshly polished dies, which have left the faintest of vertically-oriented die polish lines in the fields, a sign of both this piece's uniqueness and its full originality.

1912年孫中山像開國紀念壹圓銀幣“鏡面”。MS63 Prooflike NGC。下五星鏡面品相。壓印極精美，打印深峻，孫像的髮紋也清晰可見，輕度磨砂。明亮動人，極具歷史價值。非常獨特的一枚。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30138 Republic Sun Yat-sen "Memento" Dollar ND (1912) AU55 PCGS, KM-Y319, L&M-42. Low Stars variety. A scarcer variety of this ever-popular issue amongst collectors, further imbued with a rich mottled patination of charcoal edging on deep violet, and a perceivable sharpness to both the obverse and reverse legends.
Ex. Anderson Collection

1912年孫中山像開國紀念壹圓銀幣。AU55 PCGS。下五星版，非常受歡迎的系列。此枚充滿了深紫羅蘭色的木炭邊緣的豐富斑駁，正面和背面的細節銳利。出自：Anderson 舊藏。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30139 Republic Sun Yat-sen "Memento" Dollar ND (1912) XF Details (Damage) PCGS, KM-Y319, L&M-42. Low Stars variety. Deeply toned and attractive despite the noted damage, which seems primarily confined to a form of moderate corrosion on the reverse.

1912年孫中山像開國紀念壹圓銀幣。XF Details (Damage) PCGS。下五星版別。深沉包漿。雖在背面有稍微磨蝕，但不減其吸引力。
Estimate: \$800-\$1,200
Starting Bid: \$400

Iconic L. Giorgi Pattern Dollar - A Key to the Chinese Numismatic Series

重要的中國錢幣系列 - 標誌性的袁像L. Giorgi 簽字版樣幣



30140 Republic Yuan Shih-kai silver Pattern "L. Giorgi" Dollar Year 3 (1914) MS61 NGC, Central mint in Tientsin, KM-Pn31, L&M-67, Kann-645. "L. Giorgi" Above Shoulder variety. Ranking as one of the most collected of all Chinese coinage issues, the Yuan Shih-kai dollar sits alongside the later Sun Yat-sen dollar as a near-universally recognized type, one akin to the Morgan or Peace dollars of the United States. Given this iconic status it should be of no surprise to anyone that the "L Giorgi" Pattern brings this type of recognition to its very apex, standing as an elite icon in Chinese numismatics. The type is marked by its display of the signature of the Tientsin Mint's Chief Engraver, Luigi Giorgi, behind the President's shoulder, and is indisputably one of the rarest coins in the entire Chinese series. The offering exhibits stellar eye appeal, both in absolute terms and for its assigned grade, with surfaces that are nearly matte in appearance and devices that are struck to a medallion level of sharpness and precision. As impressively, there are no significant instances of any distractions to deter the eye as it moves over these features, rendering this a coin that simply must be experienced in hand to be fully appreciated.

民國三年(1914)袁世凱像L. Giorgi簽字版壹圓樣幣。MS61 NGC。天津造幣廠。作為中國錢幣系列中最具收藏價值品種之一，袁世凱幣與後來的孫中山幣並列為近乎普遍認可的款式。民國三年版正面為袁世凱側面像，上列「中華民國三年」。「年」字後沒有「造」字，其他年版都在「年」字後面有一「造」字。三年版「民」字中有一「點」，而其他年版民字無「點」。該幣在袁像右側刻有一豎行英文字母「L.GioRGi」，是在華外籍鑄幣專家義大利雕刻師簽名的縮寫。因袁大頭壹圓銀幣型劃一，成色，重量都有嚴格規定，很快便受到人們認同並接受，在國內金融市場上逐步取代了清朝的龍洋，成為我國流通領域的主幣。因此，袁大頭銀幣不僅具有美學價值，在當時也有消除了前清代外國龍紋銀幣，統一中國銀幣的作用，具有一定的歷史文化考究價值。此幣品相出色，圖文的清晰度和精細度更加令人驚訝。完美無瑕，值得高價競投。
Estimate: \$50,000-\$80,000
Reserve: \$50,000



30141 Republic Yuan Shih-kai Dollar Year 3 (1914) MS65 PCGS, KM-Y329, L&M-63. This lustrous gem shows a level of character that rivals its lofty certification, with delightful peachy tone that clings gently to the surfaces, which themselves are bright and silvery, showing only the smallest signs of handling. Even for such a widely collected series it would be difficult to find an example with meaningfully better eye appeal.

民國三年 (1914) 袁世凱像壹圓銀幣。MS65 PCGS。優秀評級。幣面明亮帶銀調，覆宜人的桃色包漿。經手痕跡極微。是被許多藏家收藏的幣種，但仍難以找到更吸引例子。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30142 Republic Yuan Shih-kai Dollar Year 8 (1919) MS61 PCGS, KM-Y329.6, L&M-76. Lustrous and lightly toned, the design features well-struck and a distinctive glassy shimmer present in the reverse fields. Light instances of handling are as expected for the grade, yet this type remains relatively challenging as one climbs into Mint State territory.

民國八年 (1919) 袁世凱像壹圓銀幣。MS61 PCGS。設計極富光澤，品相極佳，壓印深峻，背面呈獨特的微光，整體宜人。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30143 Republic Yuan Shih-kai Dollar Year 8 (1919) UNC Details (Cleaning) PCGS, KM-Y329.6, L&M-76. Though cleaned, a strong degree of original mint luster remains over both the obverse and reverse of this better date example. Silvery toned with good eye appeal despite the noted impairment.

民國八年 (1919) 袁世凱像壹圓銀幣。UNC Details (Cleaning) PCGS。曾清洗，但正背面原光依然飽滿強烈。年份較佳。銀色包漿，整體吸引。
Estimate: \$800-\$1,200
Starting Bid: \$400



30144 Republic Yuan Shih-kai Dollar Year 9 (1920) MS64 PCGS, KM-Y329.6, L&M-77. Luminous throughout the entirety of the fields, this blast white specimen, if not for light handling commensurate with the grade, exhibits a general appearance much like that it must have had the very day it was struck nearly 100 years prior. Brilliant and highly collectible in this condition.

民國九年 (1920) 袁世凱像壹圓銀幣。MS64 PCGS。底板通體發亮，銀光充沛。有稍微經手痕跡，但保存狀態如近一百年前新鑄。品相優良，值得收藏。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30145 Republic Yuan Shih-kai Dollar Year 10 (1921) MS64 PCGS, KM-Y329.6, L&M-79. This supremely lustrous representation demonstrates whirling cartwheel luster over white fields only colored by a hint of silver patination, almost uniformly dispersed over the surfaces. A covetable example of this widely recognized issue.

民國十年(1921)袁世凱像壹圓銀幣。MS64 PCGS。光彩奪目的一枚。明亮底板上帶車輪光，銀色包漿整齊散落幣面。廣為人知的系列。

Estimate: \$900-\$1,200
Starting Bid: \$450



30146 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) UNC Detail (Cleaned) PCGS, KM-Y332, L&M-942. Commemorating the inauguration of Yuan Shih-kai as Emperor Hung-hsien. Perhaps one of the most recognizable of the early Republican coin designs, alongside the ubiquitous "Fat man" and "Junk Dollars", and certainly one of the most coveted, presented here with a classically high medallic relief to the new emperor's portrait and reverse dragon. While hairlines do appear over the surfaces, a strong backlight and natural tone persist, aided by what is truly a fantastic strike.

1916年袁世凱像中華帝國洪憲紀元銀幣。UNC Detail (Cleaned) PCGS。正面袁世凱像身穿戎裝，頭戴羽毛帽；背面為飛龍圖案。也許是民國早期錢幣設計中最知名的一款，除了典型的袁世凱肖像和飛龍圖，鑄工深峻，肖像細緻凸出。表面雖有條紋，但強烈的背光和自然色調依然存在，非常完美的印壓。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

Gem Mint State “Pavilion” Dollar

Gem MS級徐世昌像紀念幣



30147 Republic Hsu Shih-chang “Pavilion” Dollar Year 10 (1921) MS65 NGC, KM-K676, L&M-864. Reeded edge. Issued to commemorate the succession of Hsu Shih Chang to the office of President in 1918. Boldly struck, the surfaces of this alluring gem exhibit shimmering argent luster, lightly and uniformly dressed in a delicate silver patina, all while showing not a single significant instance of handling to deter the eye. This example ranks as the very finest we have had the pleasure of offering to-date, with only a single specimen graded higher by NGC.

民國十年（1921）徐世昌像紀念幣。MS65 NGC。齒邊。徐世昌仁壽同登紀念。深打、迷人表面呈現閃爍的銀色光澤，均勻又精緻的銀色包裝，沒有任何明顯的處理痕跡。這是我們暫時經手最好的一枚，只有一枚獲NGC評得更高。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30148 Republic Hsu Shih-chang "Pavilion" Dollar Year 10 (1921) AU Details (Rim Damage, Cleaned) NGC, L&M-956, Kann-676B. Reeded edge, without added characters below the Pavilion. A very rare and attractive early republican commemorative dollar despite the noted cleaning, hairlines on the whole remaining relatively light and clear original watery surfaces visible beneath those that do exist, some additional retoning occurring closer to the edges. We note that the "rim damage" is not easily visible in the NGC holder.

民國十年(1921)徐世昌像紀念幣。AU Details (Rim Damage, Cleaned) NGC, 齒邊。幣文無“紀念幣”字樣。民國早期銀幣系列中較稀有,且深受歡迎的品種。經清洗,極輕微髮痕,底板光澤極佳,幣圈覆少許包漿。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000

Mint State Mausoleum Dollar

全品孫像陵墓壹圓



30149 Republic Sun Yat-sen Pattern "Mausoleum" Dollar Year 16 (1927) MS62 NGC, Kann-609, L&M-85. Designed by Richard Placht of the Vienna mint and struck in a very limited run of approximately 480 pieces. This rare pattern was ultimately rejected for its design, which was considered to feature an inaccurate portrayal of both Sun Yat-sen and the reverse mausoleum (not yet built at the time) for which the type is named. Few of these survive, given their low mintage and subsequent rejection, rendering a Mint State example such as this a particular sight to behold, and certainly even more so to own. Lustrous with glistening argent surfaces, which display a hint of almond tone that concentrates in a framing effect at the peripheries.



民國十六年 (1927) 孫中山像陵墓壹圓樣幣。MS62 NGC。由維也納造幣廠設計，並由總雕刻師Richard Placht製作，當時僅鑄造480枚。由於背面陵墓設計精緻，但描繪並不準確（鑄造當時尚未興建，此幣種亦由此圖案命名）而且孫像的肖像的相似度不足，因此這設計最終不被錄用。由於鑄造量少且設計不被採納，倖存例子稀少，此MS例子實在難能可貴，非常值得擁有。光澤感強烈，幣面泛銀光，幣圈微微帶杏色包漿，形成畫框效果。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



30150 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS64 PCGS, KM-Y344, L&M-108, Kann-622. This lustrous representative of the coveted "Birds over Junk" dollar displays a light silver tone with intermingling touches of subtle pastel hues ranging from lilac to gently glowing cupric-tinged gold. The overall strike is good, while the lower half of Sun Yat-sen's bust notably lacks the heavier degree of friction commonly seen in that area. The overall result is superb visual appeal, making this a worthy candidate for even the most serious collector.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS64 PCGS。備受推崇的三鳥壹圓。光澤充足，覆淡銀色包漿，又帶柔和紫色及金色調。整體鑄工精美，孫中山像下半部的壓鑄略淺，形成出色視覺效果。值得推薦。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30151 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS62+ NGC, KM-Y344 L&M-108, Kann-622. Brilliant gleaming mint luster with a hint of golden patina. The strike is bold for the issue and only tiny marks are noted. An exceptional example for the grade.

民國二十一年(1932)孫中山像壹圓銀幣。MS62+ NGC。「三鳥」，銀光閃爍，帶有原始的光澤。深打。只有細小痕跡，整體非常吸引。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



30152 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) MS61 NGC, KM-Y344, L&M-108. An appealing and softly toned example with noticeably few imperfections, a minor scratch below Sun Yat-sen's chin bounding the assigned grade, but a surprisingly small price to pay for what is on the whole a fully admirable specimen.

民國二十一年(1932)孫中山像壹圓銀幣。MS61 NGC。三鳥。漂亮、柔和色調，沒有可見的瑕疵，僅在孫中山的下巴下方的一個小劃痕限制了其評分，絕對值得擁有。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30153 Republic Sun Yat-sen “Birds Over Junk” Dollar Year 21 (1932) AU Details (Tooled) PCGS, KM-Y344, L&M-108, Kann-622. Lustrous and very minimally circulated, the peripheries accented by small hints of cupric tone. The “tooled” designation seemingly refers to a couple of very minor lines present to the left of the reverse sail, faint enough that this remains a desirable example of this highly sought-after type.

民國二十一年(1932)孫中山像壹圓銀幣。AU Details (Tooled) PCGS。三鳥。光亮，非常輕微的流通跡象，環邊有淡淡的銅色包漿。評級盒上「Tooled」評語似乎指的是背面帆面左側存在的幾條非常微弱的線條，仍然是備受追捧的款式。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30154 Republic Sun Yat-sen “Junk” Dollar Year 22 (1933) MS64 NGC, KM-Y345, L&M-109. A beautifully aged Junk dollar replete with exquisite silky texture in the fields and subdued turquoise peripheral tones, just a few contact marks on Sun Yat-sen’s cheek likely keeping it shy of gem.

民國二十二年(1933)孫中山像壹圓銀幣。MS64 NGC。柔和底板，綠松石環邊包漿，只在孫中山的臉頰上有幾個標記。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30155 Republic Sun Yat-sen “Junk” Dollar Year 22 (1933) MS64 NGC, KM-Y345, L&M-109. Satiny and lightly silver-toned, with a subtle ring of golden amber framing the edges.

民國二十二年(1933)孫中山像壹圓銀幣。MS64 NGC。色澤柔和，稍微帶銀色包漿。幣圈隱約呈金黃琥珀色調。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30156 Republic Sun Yat-sen “Junk” Dollar Year 22 (1933) MS64 NGC, KM-Y345, L&M-109. A lovely type representative with toned obverse edges that provide a visual frame for the lustrous and lightly toned center. The reverse displays a mottled toning effect that interweaves touches of silver, olive, and tangerine, creating a modest but verifiable tapestry of color.

民國二十二年(1933)孫中山像壹圓銀幣。MS64 NGC。正面幣圈邊緣覆深色包漿，銀光充足，幣中心呈淡色包漿，視覺效果良好。背面有銀色、橄欖色及橘紅色包漿，形成斑斕多彩的鋪織效果。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30157 Republic Sun Yat-sen “Junk” Dollar Year 22 (1933) MS64 NGC, KM-Y345, L&M-109. The fields of this high quality specimen are rich with mint luster flowing effortlessly across the surfaces. Minimally handled and choice in all regards.

民國二十二年(1933)孫中山像壹圓銀幣。MS64 NGC。品相上乘，底板原光滿溢，帶稍微經手痕跡。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30158 Republic Sun Yat-sen “Junk” Dollar Year 22 (1933) MS64 NGC, KM-Y345, L&M-109. White and lustrous, save for a mild peripheral tone which takes on a multi-colored appearance near the bottom of the reverse.

民國二十二年(1933)孫中山像壹圓銀幣。MS64 NGC。原光充沛。幣圈覆輕微包漿，背面向下色調尤其豐富多彩。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30159 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945)**
 AU, cf. L&M-1075 (different design). 11x20mm. 15.53gm. An intriguing gold bar carrying the spade-stamp so ubiquitous for these Central Mint bars of the period, rather than the usual line of characters as illustrated by Lin and Ma. Additionally bearing three number stamps on the obverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。11x20毫米。重15.53克。編號S8637。上面印著這些中央造幣局印章，而不是人物肖像。另外在正面上印有三個數字印章，從上到下的數字可能是指序列號，成色和市兩。圖案清晰完整，色澤完美。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30160 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945)**
 AU, cf. L&M-1075 (different design). 12x19mm. 15.86gm. With the spade-stamp so ubiquitous for these Central Mint bars of the period, rather than the usual line of characters as illustrated by Lin and Ma. Additionally bearing three number stamps on the obverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。12x19毫米。重15.86克。編號A28724。印以布圖戳記，而非如《中國金銀幣目錄》所言印以同時期中央造幣廠造金條上常見的幣文。正面上有三數字戳記。從上至下應為序列號、純度及重量。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30161 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945)**
 AU, cf. L&M-1075 (different design). 12x19mm. 15.82gm. With the spade-stamp common to the Central Mint bars of the period, rather than the usual line of characters as illustrated by Lin and Ma. Additionally bearing three number stamps on the obverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。12x19毫米。重15.82克。編號A29375。印有中央鑄幣廠印章，背面有數字印章，從上到下的數字是指序列號，純度和重量。色澤極佳，品相完美。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30162 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945)**
 AU, cf. L&M-1075 (different design). 12x19mm. 15.81gm. With the spade-stamp used on the Central Mint bars of the period, rather than the usual line of characters as illustrated by Lin and Ma. Also bearing three number stamps on the obverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。12x19毫米。重15.81克。編號A29458。印以布圖戳記，而非如《中國金銀幣目錄》所言印以同時期中央造幣廠造金條上常見的幣文。正面上有三數字戳記。從上至下應為序列號、純度及重量。少見，色澤漂亮，非常難得。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30163 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945)**
 AU, cf. L&M-1075 (different design). 13x25mm. 15.83gm. A thinner and longer variety from the other 1/2 Tael bars presented in this sale, also carrying the Central Mint spade-stamp with numbers stamps on the reverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。13x25毫米。重15.83克。編號A8639。這次拍賣中出現其他1/2兩金條更薄更長，也帶有中央鑄幣廠印章，背面有數字印章，從上到下的數字是指序列號，純度和市兩。圖案清晰，品相保存完好。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30164 Republic gold Central Mint 5 Mace (1/2 Tael) Bar ND (1945)**
 AU, cf. L&M-1075 (different design). 13x25mm. 15.79gm. A thinner and longer variety from the other 1/2 Tael bars presented in this sale, also carrying the Central Mint spade-stamp with numbers stamps on the reverse, likely referring to, from top to bottom, the serial number, purity, and weight.

1945年民國中央造幣廠布圖半兩金條。AU。13x25毫米。重15.79克。編號A8658。這次拍賣中出現其他1/2兩金條更薄更長，也帶有中央鑄幣廠印章，背面有數字印章，從上到下的數字是指序列號，純度和市兩。色澤純正。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



30165 Republic Pair of Order of the Striped Tiger Decorations ND (Instituted 1912) UNC,

- 1) Fifth Class Officer Badge, Barac-379, Li-pg. 65. 67mm. 77.30gm. Integral mount and suspension ring (possibly not original) without ribbon. Two reverse stamps.
- 2) Second Class Breast Star, Barac-375, Li-pg. 63. 82mm. 98.66gm. Original reverse clasp.

Both decorations are in silver with multicolored enameling. An incredible pair of Republican decorations, some very light handling marks existing in-line with what would be expected from these decorations being worn, though the enamel appears fully original without cracking or chipping, and central medallions on each beautifully glossy and without flaws. We do note that the suspension on the Fifth Class Officer badge appears to be a replacement, as both Barac and Li indicate that these decorations original had a wreath suspension. Comes with later presentation box. (Total: 2 medals)

民國元年 (1912) 二等文虎勳章勳章。一組兩枚。UNC。

- 1) 五等軍官徽章。67毫米。77.30克。
- 2) 二等文虎勳章。82毫米。98.66克。

迷人的一對民國勳章，均由銀鑲金及五彩琺瑯製造。勳章用於佩戴，因此有輕微經手痕跡。琺瑯質保持完好，毫無裂痕或缺失。勳章中央平滑亮澤，並無瑕疵。五等勳章的扣環應該為替換品，因為 Barac 及李共青皆記條紋虎的原裝扣環為花園。置於後加的勳章盒內。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30166 Republic "Wu Peifu" Award Medal ND (c. 1920's) AU, Barac-

110. A well-preserved example of this "Qualification" Award. Barac lists a number of varieties of the same basic type, this particular one being noted as an award for "Virtuous Behavior". Wu Peifu was an important figure and warlord who played a significant role in the Republic of China between 1916 and 1927. The award comes with the original ribbon attached to the medal.

1920年代民國時期"吳佩孚像"獎章。AU。保存良好的一枚獎章。Barac曾列出此獎章的各版別，這一枚特別嘉許"品行端正"。吳佩孚為民國時期的重要軍閥，活躍時期約為1916至1927年間。獎章連原裝緞帶。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30167 Republic Pair of Order of the Golden Grain Second Class Medals and Chao Chi Portrait ND (1927), includes two medals both in AU condition and an autographed portrait of Chao Chi, Governor of Xiao-Ao port. A historically intriguing and simply beautiful pair of medals from the renowned award for outstanding civil or military achievement issued by President Yuan Shi-kai. Incredibly well preserved as there appears to be almost no lost enameling which can commonly plague these medals. Also included in this lot is a dedicated portrait of Chao Chi to noted U.S. Naval officer Lieutenant P.W. Brock, not pictured here. (Total: 3 items)

民國十六年（1927）二等嘉禾勳章兩枚，連趙琪肖像。兩枚品相為AU的勳章，連一張膠澳商埠督辦趙琪的親筆簽名肖像。由袁世凱總統頒發的著名民事或軍事成就獎，是一枚歷史上極具吸引力且簡單優美的勳章。受損的搪瓷通常會令勳章失色，但這些似乎依然保留，保存完好得令人難以置信。本拍品還包含了精美的趙琪的肖像，其可媲美著名美國海軍軍官中尉P.W. Brock。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

PEOPLE'S REPUBLIC



30168 People's Republic silver Specimen "Year of the Child" 35 Yuan 1979 SP70 Matte NGC, KM8. Mintage: 1,000. This issue is positively scarce in matte format, making an "SP70" example such as this an enviable offering. Ultra satiny and a visual treat for the connoisseur of the modern Chinese series.

1979年聯合國國際兒童年35元銀製霧面樣幣。SP70 Matte NGC。發行量1,000枚。霧面設計甚為罕見，能達SP70評分更是難能可貴。柔滑似緞，為中國現代幣的愛好者眼中的逸品。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30169 People's Republic silver Specimen "Year of the Child" 35 Yuan 1979 SP70 Matte NGC, KM8. Mintage: 1,000. Very scarce in matte format, with the vast majority of the type produced found in mirror Proof finish. At a perfectly certified grade level, simply exceptional.

1979年聯合國國際兒童年35元銀製霧面樣幣。SP70 Matte NGC。發行量1000枚。霧面十分罕見，常見的只有鏡面精製幣。完美評分，超卓。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30170 People's Republic silver Specimen "Year of the Child" 35 Yuan 1979 SP70 Matte NGC, KM8. Mintage: 1,000. Of the much scarcer Matte variety of this type, more commonly found in mirror Proof format. Perfectly preserved, with unbroken satiny luster.

1979年聯合國國際兒童年35元銀製霧面樣幣。SP70 Matte NGC。發行量1000枚。霧面款式更為少見，大多數為鏡面款式。保存極佳、無斷續緞面底光。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30171 People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR68 Cameo PCGS, KM9, Fr-5. Estimated Mintage: 12,000. An intensely mirrored and nearly unhandled specimen showing a couple of light spots of obverse tone. The frosting over the devices, while not deep enough to qualify for a "deep cameo" designation, remains strong and prominent in hand, covering the whole of the devices and enhancing visual appeal.

1979年聯合國國際兒童年450元精製金幣。PR68 Cameo PCGS。發行量12,000枚。鏡面反光強烈，近無流通的例子。正面有少許淺痕。霧面圖文雖未至高浮雕等級，但仍顯著有力。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30172 People's Republic 4-Piece Certified gold "30th Anniversary of the People's Republic" 400 Yuan Proof Set 1979 NGC,
 1) "Mao Memorial Hall" 400 Yuan - PR70 Cameo, KM6
 2) "Hall of the People" 400 Yuan - PR70, KM7
 3) "Heroes Monument" 400 Yuan - PR69, KM5
 4) "Tiananmen Square" 400 Yuan - PR69, KM4

KM-PS1. A pristine set of commemorative issues, all perfectly or almost perfectly graded. Sold with case of issue and COA #21898. AGW 2.0 oz. (Total: 4 coins)

1979年「中華人民共和國成立三十周年」400元精製金幣，一套四枚，NGC評級。

- 1) "毛澤東紀念堂" 400元 - PR70 Cameo NGC,
- 2) "人民大會堂" 400元 - PR70 NGC,
- 3) "英雄紀念碑" 400元 - PR69 NGC,
- 4) "天安門廣場" 400元 - PR69 NGC,

一套四枚精製紀念幣。完美無瑕。附原廠盒和證書#21898。含金量2.0盎司。

Estimate: \$3,000-\$3,500
 Starting Bid: \$1,500



30173 People's Republic silver Proof Piefort "Archery" 15 Yuan 1980 PR69 Ultra Cameo NGC, KM-P11. Struck in a limited issue of only 1,000. The devices are highly frosted and contrast fully against the mirrorlike fields.

1980年「古代射藝」15元加厚精製銀幣。PR69 Ultra Cameo NGC。發行量1000枚。深度霧面圖文、與反射鏡面對比鮮明。

Estimate: \$800-\$1,000
 Starting Bid: \$400



30174 People's Republic silver Proof Piefort "Speed Skating" 30 Yuan 1980 PR68 Ultra Cameo NGC, KM-P15. Lake Placid Winter Olympics issue. Only 1,000 minted.

1980年「速度滑冰」30元加厚精製銀幣。PR68 Ultra Cameo NGC。第13屆冬季奧運會紀念系列。發行量1000枚。

Estimate: \$800-\$1,200
 Starting Bid: \$400



30175 People's Republic silver Proof Piefort "Biathlon" 30 Yuan 1980 PR68 Ultra Cameo NGC, KM-P17. Lake Placid Winter Olympics issue. Only 1,000 minted.

1980年「冬季兩項」30元加厚精製銀幣。PR68 Ultra Cameo NGC。第13屆冬季奧運會紀念系列。發行量1000枚。

Estimate: \$800-\$1,200
 Starting Bid: \$400



30176 People's Republic silver Proof Piefort "Alpine Skiing" 30 Yuan 1980 PR68 Ultra Cameo NGC, KM-P16. Lake Placid Winter Olympics issue. Only 1,000 minted.

1980年「高山滑雪」30元加厚精製銀幣。PR68 Ultra Cameo NGC。第13屆冬季奧運會紀念系列。發行量1000枚。

Estimate: \$800-\$1,200
 Starting Bid: \$400



30177 People's Republic 2-Piece Certified gold & silver "1911 Xinhai Revolution" Yuan Proof Set 1981 Ultra Cameo NGC,
 1) silver 35 Yuan - PR69, KM50. Mintage: 3,885.
 2) gold 400 Yuan - PR70, KM51. Mintage: 1,338. AGW 0.3939 oz.

A truly flawless and enviable Revolution Anniversary set. Comes with the original case of issue. Very scarce. (Total: 2 coins)

1981年「辛亥革命七十周年紀念」精製金銀幣。一組兩枚。Ultra Cameo NGC。

- 1) 35元銀幣 - PR69 Ultra Cameo NGC, 發行量3,885。
- 2) 400元金幣 - PR70 Ultra Cameo NGC, 發行量1,338。含金量0.3939盎司。

一個真正完美無瑕的革命週年紀念套裝。附帶原廠盒。非常稀缺。

Estimate: \$4,000-\$6,000
 Starting Bid: \$2,000



30178 People's Republic 2-Piece Certified gold & silver "1911 Xinhai Revolution" Yuan Proof Set 1981 Ultra Cameo NGC,
 1) silver 35 Yuan - PR68, KM50. Mintage: 3,885
 2) gold 400 Yuan - PR69, KM51. Mintage: 1,338. AGW 0.3939 oz.

A very elusive set that is seldom offered together, struck to commemorate the 70th Anniversary of the Xinhai Revolution and presented here with the original case of issue and mint specifications sheet. (Total: 2 coins)

1981年「辛亥革命七十周年紀念」精製金銀幣。一組兩枚。Ultra Cameo NGC。

- 1) 35元銀幣 - PR68 Ultra Cameo NGC, 發行量3,885枚,
- 2) 400元金幣 - PR69 Ultra Cameo NGC, 發行量1,338枚, 實際含金量0.3939盎司。

一對同時出現非常難得。為紀念1911年辛亥革命70周年而造, 附原裝套及造幣廠說明。

Estimate: \$4,000-\$6,000
 Starting Bid: \$2,000



30179 People's Republic 2-Piece Certified gold and silver "1911 Revolution" Proof Set 1991 Deep Cameo PCGS,
 1) silver 50 Yuan (5 oz) - PR67, KM382
 2) gold 100 Yuan (1 oz) - PR69, KM384

A scarce type set with only 1,000 produced, both coins accompanied by their original certificates of authenticity (#610) and sold with case of issue. (Total: 2 coins)

1991年「辛亥革命八十周年紀念」精製金銀幣。一組兩枚。Deep Cameo PCGS。
 1) 50元銀幣 (5盎司) - PR67 Deep Cameo PCGS,
 2) 100元金幣 (1盎司) - PR69 Deep Cameo PCGS,

稀有的一套，只發行1000枚，兩枚硬幣附有原裝盒及證書，編號為610。
 Estimate: \$4,000-\$6,000
 Starting Bid: \$2,000



30180 People's Republic 2-Piece Certified gold & silver "1911 Revolution" Yuan Proof Set 1991 Deep Cameo PCGS,
 1) silver 10 Yuan - PR68, KM383. Mintage: 2,500
 2) gold 100 Yuan - PR69, KM384. Mintage: 1,000. AGW 0.999 oz.

An elusive pair of commemoratives celebrating the 80th Anniversary of the 1911 Xinhai Revolution, both depicting the iconic Republican figure Sun Yat-sen, displaying not a trace of haze or spotting, and lesser seen on the market. Comes with the mint presentation case and two COAs, both numbered 2286. (Total: 2 coins)

1991年「辛亥革命八十周年紀念」精製金銀幣。一組兩枚。Deep Cameo PCGS。
 1) 10元銀幣 - PR68 Deep Cameo PCGS。發行量 2,500枚
 2) 100元金幣 - PR69 Deep Cameo PCGS。發行量1,000。含金量 0.999盎司。

這是紀念1911年辛亥革命80週年的紀念幣，兩者都描繪了標誌性的人物孫中山，金銀幣沒有一絲陰霾或斑點，市場上非常罕有。附有原廠盒和兩張証書，均編號為2286。
 Estimate: \$2,000-\$2,500
 Starting Bid: \$1,000



30181 People's Republic 5-Piece Certified gold 1/4 Ounce Medal Proof Set PR69 Ultra Cameo NGC,

- 1) "Guanyin" gold 1/4 Ounce Medal 1988, Cheng pg. 58, 5
- 2) "Sakyamuni Buddha" gold 1/4 Ounce Medal 1988, Cheng pg. 58, 4
- 3) "Mazu - 1000th Anniversary" gold 1/4 Ounce Medal 1987, Cheng pg. 43, 4
- 4) "Maitreya Buddha" gold 1/4 Ounce Medal 1989, Cheng pg. 73, 5
- 5) "General Guan Yu" gold 1/4 Ounce Medal 1989, Cheng pg. 75, 1

A pristine set of 5 medallion issues, all celebrating figures and icons tied to Chinese culture and history. Sold with COA #130. (Total: 5 coins)

1987-1989年1/4 盎司精製金章。一組五枚。PR69 Ultra Cameo NGC。

- 1) 1988年「觀世音菩薩紀念」1/4 盎司精製金章,
- 2) 1988年「釋迦牟尼佛紀念」1/4 盎司精製金章,
- 3) 1987年「媽祖成道一千年紀念」1/4 盎司精製金章,
- 4) 1989年「彌勒佛祖紀念」1/4 盎司精製金章,
- 5) 1989年「關帝紀念」1/4 盎司精製金章,

一套原始的金章，全都是與中國文化和歷史相關的人物。附證書編號#130。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30182 People's Republic gold Proof "Vault Protector" 1 Ounce Medal ND (1990) PR69 Ultra Cameo NGC, KM-Unl., Fr-Unl., Cheng-pg. 93, 1. Mintage: 1,500. A scarce gold issue, crafted in the tradition of the "vault protector" coins used in past dynasties and believed to possess charm-like powers that warded off evil while bringing good fortune to those under their power. Nearly flawless with brilliant centers fields expressing marked flow lines, nearly undisturbed by any handling whatsoever.

1990年寶局造鎮庫1盎司精製金章。PR69 Ultra Cameo NGC。發行量1500枚。罕有的一枚金章，鎮庫錢是錢局在開鑄流通錢之前，為壓服邪惡，祈求吉祥而特意鑄造的大型超重錢，同時相信可以抵禦邪惡，帶來好運。鎮庫錢是錢局特製的非流通錢幣，屬於珍品。整體幾乎完美無瑕。

Estimate: \$2,500-\$4,000
Starting Bid: \$1,250



30183 People's Republic silver Proof "100th Anniversary of the Birth of Mao Zedong" 50 Yuan (5 oz) 1993 PR68 Ultra Cameo NGC, KM543, Cheng-pg. 133, 3. Mintage: 1,500. An imposing, large-size specimen celebrating the founder of the People's Republic, and accompanied by its case of issue and COA #1152.

1993年「毛澤東誕辰一百周年紀念」50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC。發行量1,500枚。雄偉的一枚，為慶祝中華人民共和國始創人。附有原廠盒和證書編號1152。
Estimate: \$800-\$1,200
Starting Bid: \$400



30184 People's Republic 3-Piece bi-metallic gold & silver Proof Set 1994,

- 1) Panda 10 Yuan (1/10 oz AU) - PR69 Ultra Cameo NGC, KMA625. Mintage: 3,000.
- 2) Dragon & Phoenix 10 Yuan (1/10 oz AU) - PR67 Ultra Cameo NGC, KM625. Mintage: 2,500.
- 3) gilt and silvered "Hong Kong International Exposition" Medal - Proof, KM-Unl., Cheng-Unl.

Mintage: 400 Sets. An elusive and very low-mintage set, this being only the third example we've been able to locate coming to auction in the past decade. We note that the medal is both gilt and silvered over brass. Comes with the original case of issue and COA. (Total: 3 items)

1994年熊貓雙金屬精製幣。一組三枚。

- 1) 熊貓10元(1/10盎司 AU) - PR69 Ultra Cameo NGC。發行量3,000枚。
- 2) 龍鳳10元(1/10盎司 AU) - PR67 Ultra Cameo NGC。發行量2,500枚。
- 3) 鍍金和鍍銀「香港國際國際硬幣展銷會」精製章 - Proof。

發行量400套。令人垂涎的一套，本行拍賣會十年內同類金銀幣只出現過三次。要注意這枚獎牌既有鍍金也有鍍銀成分。附帶原廠盒和證書。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Iconic “Dragon Boat” 500 Yuan

標誌性的龍舟圖500元金幣



30185 People's Republic gold Proof “Ancient Dragon Boat” 500 Yuan (5 oz) 1995 PR69 Ultra Cameo NGC, KM-A823, Fr-124, CC-804. #36. With sources stating either 99 or 104 examples struck, the “Ancient Dragon Boat” 5 oz gold coin ranks among the most sought-after of modern Chinese issues. This demand is certainly a consequence of not only its rarity but also its impressive artistry, comprised of an extraordinarily detailed rendition of the dragon boat design juxtaposed with the iconic Great Wall of China reverse motif. In the elite grade here presented each of these details is expressed almost flawlessly, the silken golden texturing over the the devices admirable in its own right, exceptionally so when expressed in the context of symbolism inextricably linked to Chinese culture and history. The coin is sold with case and information guide and is tied for the finest of the type seen by NGC.

1995年龍舟圖500元精製金幣（5盎司）。PR69 Ultra Cameo NGC。編號為36。至今僅存在的稀世現代幣之一。資料顯示此幣發行僅99或104枚。龍舟圖5盎司金幣是最為受追捧的中國現代幣之一。此幣種需求高的原因不僅在於其稀有程度，更是因為其高超的工藝。龍舟圖上的細節清晰飽滿，與背面具代表性的長城圖案相得益彰。此幣獲高評分，細節鮮明無瑕，金黃色絲網質感圖文浮雕令人贊嘆，充分體現中國歷史文化的深遠悠長。目前為NGC所見過的最佳例子。附膠套及說明書。

Estimate: \$60,000-\$90,000
Starting Bid: \$30,000



30186 People's Republic 6-Piece Certified gold & colored silver "Beijing Olympics" Yuan Proof Set 2008 PR70 Ultra Cameo, NGC

- 1) silver "Goat Jumping" 10 Yuan, KM1703
- 2) silver "Kite Flying" 10 Yuan, KM1702
- 3) silver "Shuttlecock" 10 Yuan, KM1705
- 4) silver "Hoop Rolling" 10 Yuan, KM1704
- 5) gold "Equestrian" 150 Yuan, KM1700. AGW 0.3228 oz.
- 6) gold "Archery" 150 Yuan, KM1701. AGW 0.3328 oz.

A fully covetable collection of series I commemoratives, accompanied by their original case and 5 COAs—the gold 150 Yuan numbered 57757, and the silver 10 Yuan 83568. (Total: 6 coins)

2008年「第29屆北京奧運會」彩色精製金銀幣。一組六枚。 PR70 Ultra Cameo NGC。

- 1) 10元「山羊跳」銀幣,
- 2) 10元「放風箏」銀幣,
- 3) 10元「踢毽」銀幣,
- 4) 10元「滾環」銀幣,
- 5) 150元「騎術」金幣, 實際含金量 0.3228 盎司
- 6) 150元「射箭」金幣, 實際含金量 0.3328 盎司

此奧運系列的第一組, 原盒, 附證書: 57757 (150元金幣)、83568 (10元銀幣)。

Estimate: \$800-\$1,000

Starting Bid: \$400



30187 People's Republic 6-Piece Certified gold & colored silver "Beijing Olympics" Yuan Proof Set 2008 PR70 Ultra Cameo NGC,

- 1) silver "Beihai Park" 10 Yuan, KM1732
- 2) silver "The Great Wall" 10 Yuan, KM1674
- 3) silver "Summer Palace" 10 Yuan, KM1688
- 4) silver "Courtyard" 10 Yuan, KM1733
- 5) gold "Swimming" 150 Yuan, KM1696. AGW 0.3327 oz.
- 6) gold "Weightlifting" 150 Yuan, KM1697. AGW 0.3327 oz.

A perfect series II Olympic set, accompanied by the original wooden presentation case and 6 COAs—numbered 56881 for the silver 10 Yuan, and 56047 for the gold 150 Yuan. (Total: 6 coins)

2008年「第29屆北京奧運會」彩色精製金銀幣。一組六枚。PR70 Ultra Cameo NGC。

- 1) 10元「北海公園」銀幣,
- 2) 10元「長城」銀幣,
- 3) 10元「頤和園」銀幣,
- 4) 10元「四合院」銀幣,
- 5) 150元「游泳」金幣, 實際含金量 0.3327盎司
- 6) 150元「舉重」金幣, 實際含金量 0.3327盎司

此奧運系列的第二組, 原木盒, 全部附證書: 56881 (10元銀幣)、56047 (150元金幣)。

Estimate: \$800-\$1,000

Starting Bid: \$400



30188 People's Republic 6-Piece Certified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008 PR70 Ultra Cameo NGC,

- 1) silver "Lion Dances" 10 Yuan, KM1844
- 2) silver "Peking Opera" 10 Yuan, KM1846
- 3) silver "Big Bowl Tea" 10 Yuan, KM1843
- 4) silver "Yangge Dance" 10 Yuan, KM1845
- 5) gold "Wrestling" 150 Yuan, KM1847. AGW 0.3244 oz.
- 6) gold "Football" 150 Yuan, KM1848. AGW 0.3244 oz.

A delightfully presented series III set, offered with case of issue, though without accompanying COAs. (Total: 6 coins)

2008年「第29屆北京奧運會」彩色精製金銀幣。一組六枚。PR70 Ultra Cameo NGC。

- 1) 10元「舞獅」銀幣,
- 2) 10元「京劇」銀幣,
- 3) 10元「大碗茶」銀幣,
- 4) 10元「秧歌舞」銀幣,
- 5) 150元「摔跤」金幣, 實際含金量0.3244盎司
- 6) 150元「足球」金幣, 實際含金量0.3244盎司

此奧運系列的第三組。十分漂亮, 原盒, 無證書。

Estimate: \$800-\$1,000

Starting Bid: \$400

DRAGON & PHOENIX ISSUES



30189 People's Republic 2-Piece gold & silver "Dragon & Phoenix" Yuan Proof Set 1990 Ultra Cameo NGC,

- 1) silver 20 Yuan (2 oz) - PR68, KM318. Mintage: 5,000.
- 2) gold 200 Yuan (2 oz) - PR69, KM320, Fr-B91. Mintage: 2,538.

A delightful set, both struck with the dramatic "Dragon & Phoenix" motif and certified near perfection by NGC. The set is sold with the original wooden display case of issue (lid detached) and COA #4371. (Total: 2 coins)

1990年「龍鳳呈祥」精製金幣及銀幣，一組兩枚。Ultra Cameo NGC。

- 1) 20元銀幣 (2 盎司) - PR68, 發行量 5,000枚。
- 2) 200元金幣 (2 盎司) - PR69, 發行量 2,538枚。

令人愉悅的一組，「龍鳳」主題十分有趣味，被NGC認證近乎完美。木盒(蓋子分離)連證書編號#4371。
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000

PEACOCK ISSUES



30190 People's Republic silver Proof Peacock 50 Yuan (5 oz) 1993 PR68 Ultra Cameo NGC, KM597, Cheng-pg. 140, 2, CC-545.

Mintage: 891. Effortlessly mirrored and near-flawless, perhaps just two small areas of haze beneath the peacock and above the temple preventing utter perfection, but hardly doing anything to diminish the coin's ultra cameo finish. Comes with the mint case of issue and COA #540.
1993年孔雀50元精製銀幣 (5盎司)。PR68 Ultra Cameo NGC。發行量891枚。鏡面，近乎沒瑕疵。只有在孔雀圖像下方有小痕跡，但毫不影響其吸引力，附有原廠盒和證書編號540。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000

An Essential and Major Series Rarity

極罕1993年孔雀5盎司精製金幣



30191 People's Republic gold Proof Peacock 500 Yuan (5 oz) 1993 PR69 Ultra Cameo NGC, KM600, Cheng-pg. 139, 2, CC-542. Mintage: 102. The perfect combination of rarity and aesthetic beauty—this flawlessly cameoed and intricately designed peacock issue boasts not only an already low mintage figure, but also a very early serial number, stamped 19 on the edge at 6 o'clock. With none currently achieving technical perfection from NGC, and standing as the first example of the denomination we have had the privilege to offer, this second-largest peacock denomination can be counted as a must by enthusiasts of modern Chinese coins. Here presented with the original velvet-lined wooden presentation case and COA #19.

1993年孔雀500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。發行量僅有102枚。極罕有，精彩絕倫的一枚。設計精美，金光閃爍，孔雀浮雕上的細節紋理清晰可見。造工、打壓令人驚嘆。目前於NGC紀錄中同類金幣評級最高的一枚。大面值的孔雀金幣，現代中國錢幣收藏家不能錯過。附有原廠天鵝絨木制盒和證書編號19。

Estimate: \$40,000-\$60,000
Reserve: \$40,000

UNICORN ISSUES



30192 People's Republic platinum Proof Unicorn 50 Yuan (1/2 oz) 1995 PR70 Ultra Cameo NGC, KM799. Mintage: 1,015. The combination of a low mintage and the ultimate grade is sure to generate significant collector interest for this popular Unicorn series issue.

1995年麒麟系列50元精製鉑幣 (1/2盎司)。PR70 Ultra Cameo NGC。發行量1,015枚。受大眾歡迎的麒麟系列，加上低發行量以及完美的評級肯定能勾起各大收藏家的興趣，極具收藏價值。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30193 People's Republic platinum Proof Unicorn 50 Yuan (1/2 oz) 1995 PR69 Deep Cameo PCGS, KM799, PAN-NPB 19A. Mintage: 1,015. An immaculate jewel featuring a noticeable flawless appearance with subtle flow lines detectable in the fields and not a trace of handling.

1995年麒麟系列50元精製鉑幣 (1/2盎司)。PR69 Deep Cameo PCGS。發行量1,015枚。完美無瑕，圖文生動與底板呈鮮明對比，具有完美外觀。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30194 People's Republic 5-Piece Certified gold Unicorn Yuan Proof Set 1994 Ultra Cameo NGC,
1) 5 Yuan (1/20 oz) - PR69, KM674
2) 10 Yuan (1/10 oz) - PR69, KM676
3) 25 Yuan (1/4 oz) - PR69, KM678
4) 50 Yuan (1/2 oz) - PR66, KM680
5) bi-metallic 25 Yuan (1/4 oz AU) - PR68, KM677

A full set of the popular unicorn series, all certified by NGC and sold in the original case of issue with Certificate of Authenticity included. Numbered "110" out of only 1,000 produced. (Total: 5 coins)

1994年麒麟系列精製金幣。一組五枚。 Ultra Cameo NGC。
1) 5元 (1/20盎司) PR69,
2) 10元 (1/10盎司) PR69,
3) 25元 (1/4盎司) PR69,
4) 50元 (1/2盎司) PR66,
5) 雙金屬25元 (1/4盎司 AU) PR68。

大受歡迎的麒麟系列，均由NGC評級。附原裝盒及證書。發行1000套中編號110。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30195 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 PR69 Deep Cameo PCGS, KM682, PAN-NPB 4A. Mintage: 1,108. Existing on the edge of perfection without a perceivable flaw, the design perfectly cameoed and ultra glassy. Comes with the original case of issue and COA #668.

1994年麒麟系列100元精製金幣(1盎司)。PR69 Deep Cameo PCGS。發行量1,108枚。狀態接近完美。浮雕效果出色，鏡面反光尤其突出。附原盒及原廠證書668號。
Estimate: \$3,000-\$3,500
Starting Bid: \$1,500



30196 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 PR69 Ultra Cameo NGC, Shenyang mint, KM682, PAN-NPB 4A, CC-591. Mintage: 1,108. A notably rare first-year emission from this ever-popular and fiercely pursued low-mintage series, a painstaking level of detail seen in both the obverse and reverse scenes often lacking from modern gold issues.

1994年麒麟系列100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量1,108枚。一直備受追捧的低發行系列，稀有的首年發行。正背面細節精美至極，在現代金幣發行中甚為少見。
Estimate: \$3,000-\$3,500
Starting Bid: \$1,500



30197 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC, KM947, PAN-NPB 29A. Mintage: 1,100. An elite emission that is bound to bring excitement to dedicated collectors of the series. Bright and nearly flawless with ultra satiny devices.

1996年麒麟系列100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。發行量1,100枚。柔面、光亮無瑕，品相完美的一枚，必將為該系列的專業收藏家帶來收藏樂趣。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30198 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1996 PR69 Deep Cameo PCGS, KM947, PAN-NPB 29A. Mintage: 1,100. Astonishingly brilliant with hard mirrored fields studded with radiant flow lines.

1996年麒麟系列100元精製金幣(1盎司)。PR69 Deep Cameo PCGS。鑄幣量1,100枚。令人驚訝的輝煌色的鏡面，與圖文呈鮮明對比。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



*Images not to scale

30199 People's Republic platinum Proof Unicorn 100 Yuan (1 oz) 1997-P PR69 Deep Cameo PCGS, Perth mint, KM1034, PAN-NPB 40A, Cheng-pg. 228, 5, CC-959. Mintage: 100. Among the lowest mintage types in this already elusive series, where despite a planned mintage of 500 a mere 100 were actually struck, this gorgeous Unicorn stands poised to pique the interests of both modern Chinese and precious metal collectors alike. With only a single example achieving perfection from PCGS, this similarly appealing specimen presents an opportunity not to be missed.

1997-P年麒麟系列100元精製鉑幣(1盎司)。PR69 Deep Cameo PCGS。珀斯鑄幣廠。鑄幣量100枚。非常華麗的麒麟系列，極吸引，使人目不暇給。本身計劃鑄造500枚，但最後只有100枚被生產，極罕。獲得近乎滿分的評級。收藏家不容錯過。
Estimate: \$7,000-\$9,000
Starting Bid: \$3,500

30200 People's Republic silver Proof Unicorn 150 Yuan (20 oz) 1994 PR69 Ultra Cameo NGC, KM683, Cheng-pg. 156, 1, PAN-NPB 3A. 100mm. Curl right variety. Mintage: 500. Radiantly lustrous with silky devices which reveal not a single mark of note across them, if any at all. Highly mirrored, and a gorgeous specimen.

1994年麒麟系列150元精製銀幣(20盎司)。PR69 Ultra Cameo NGC。發行量500枚。光芒四射的底板帶柔和圖文，表面完美無瑕。高度鏡面，綺麗非常。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

LUNAR ISSUES



- 30201 People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR69 Ultra Cameo NGC, KM41, Cheng-pg. 11, 1, CC-25.** Mintage: 5,015. A striking, pristine representative of this first-year lunar type of the People's Republic, graced by the most stunning mirrorlike finish to the fields that reveals not a mark or post-mint imperfection. Despite not achieving the coveted PR70 designation, the present piece appears to be a clear contender.

1981年雞年生肖250元精製金幣。PR69 Ultra Cameo NGC。發行量5,015枚。生肖系列首年發行。簇新如新鑄，底板鏡面亮麗奪目，毫無瑕疵。雖未能達至PR70分滿分，但仍極受追捧。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



*Images not to scale

- 30202 People's Republic 8-Piece Uncertified "Year of the Dog" Proof Set 1982-(s),** Shanghai mint, KM-PS9. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze "Year of the Rat" medal. All pieces appear in splendid Proof condition with mild cameo contrasts, and are presented in the original mint holder with cardboard sleeve. (Total: 8 coins)

1982-(s)狗年精製長城套幣。一組八枚。上海鑄幣廠。包含1分、2分、5分鋁幣各一枚，1角、2角、5角銅幣各一枚，1元銅鑲幣及銅章各一枚。全部皆為精製幣，品相超卓，淡淡浮雕對比。連原裝膠套及紙盒。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



*Images not to scale

- 30203 People's Republic 8-Piece Uncertified "Year of the Pig" Proof Set 1983-(s),** Shanghai mint, KM-PS11. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A bright and fully uncirculated mint set housed in the original paper case of issue. (Total: 8 coins)

1983-(s)年豬年精製長城套幣。一組八枚。未評級。潘陽造幣廠。包括1、2和5分鋁幣，1、2和5角銅幣，1元銅鑲幣及青銅章。原光滿溢，未曾流通，置於原裝紙盒內。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30204 People's Republic silver Proof "Year of the Pig" 10 Yuan 1983 PR68 Ultra Cameo NGC, KM73.** Lunar series. Exceptionally preserved, and a perfect example to fill a type gap in collections of this popular series.

1983年豬年生肖10元精製銀幣。PR68 Ultra Cameo NGC。保存完美，為收藏此受歡迎生肖系列的首選。
Estimate: \$800-\$1,000
Starting Bid: \$400



*Images not to scale



*Images not to scale

30205 People's Republic 8-Piece "Year of the Rat" Proof Set 1984-(y), Shenyang mint, KM-PS12. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A fully desirable early set, positively beaming with mint originality and still in the mint plastic with the original cardboard envelope. (Total: 8 coins)

1984-(y)年鼠年精製長城套幣，一組八枚。沈陽造幣廠。包含1分、2分、5分鋁幣各一枚，1角、2角、5角銅幣各一枚，1元銅鑲幣及銅章各一枚。極其吸引的早期系列，全原光，連原裝膠套及紙盒。

Estimate: \$1,000-\$1,200
Starting Bid: \$500

30206 People's Republic 8-Piece "Year of the Ox" Proof Set 1985-(y), Shenyang mint, KM-PS16. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. Blemish-free and glimmering, housed in the original mint plastic holder with the cardboard envelope. (Total: 8 coins)

1985-(y)年牛年精製長城套幣。一組八枚。沈陽造幣廠。包含1分、2分、5分鋁幣各一枚，1角、2角、5角銅幣各一枚，1元銅鑲幣及銅章各一枚。完美無瑕，帶光澤。連原裝膠套及紙盒。

Estimate: \$1,400-\$1,600
Starting Bid: \$700



*Images not to scale

30207 People's Republic 8-Piece "Year of the Tiger" Proof Set 1986-(y), Shenyang mint, KM-PS19. Includes aluminum 1, 2, and 5 Fen, as well as the bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze mint medal. A most desirable and collectible lunar year set, particularly when found fully original in the hard plastic mint holder with the original cardboard envelope. (Total: 8 coins)

1986-(y)年虎年精製長城套幣，一組八枚。沈陽造幣廠。包含1分、2分、5分鋁幣各一枚，1角、2角、5角銅幣各一枚，1元銅鑲幣及銅章各一枚。極其吸引的生肖系列，連原裝膠套及紙盒。
 Estimate: \$10,000-\$15,000
 Starting Bid: \$5,000



30208 People's Republic gold Proof "Year of the Tiger" 150 Yuan 1986 PR70 Ultra Cameo NGC, KM138, Cheng-pg. 35, 6. Mintage: 5,000. Not a blemish is present on this richly detailed and superbly struck lunar year specimen. Comes with original case and COA #3203.

1986年虎年生肖150元精製金幣(1/4 盎司)。PR70 Ultra Cameo NGC。發行量5,000枚。豐富細節，極之震撼，毫無瑕疵。附有原廠盒和證書#3203。
 Estimate: \$1,200-\$1,400
 Starting Bid: \$600



30209 People's Republic gold Proof "Year of the Rabbit" 150 Yuan (1/4 oz) 1987 PR69 Ultra Cameo NGC, KM171, Cheng-pg. 43, 1. Mintage: 4,780. A carefully preserved and impressively cameoed example of this Lunar Series issue. Comes with the original case of issue and COA #2589.

1987年兔年生肖150元精製金幣。PR69 Ultra Cameo NGC。發行數4,780枚。兔年精製金幣，令人印象深刻。附有原廠盒和證書#2589。
 Estimate: \$800-\$1,000
 Starting Bid: \$400



30210 People's Republic silver Proof "Year of the Dragon" 100 Yuan (12 oz) 1988 PR69 Ultra Cameo NGC, KM195. 80mm. Mintage: 3,000. A stellar large emission with watery lustrous surfaces that act as reflective mirrors, the frosty devices fully contrasting to "ultra cameo" effect. This example ranks, quite literally, at the peak of quality seen by the grading services to-date, with none meeting the highest MS70 mark.

1988年龍年生肖100元精製銀幣。PR69 Ultra Cameo NGC。發行量3,000枚。水感光澤表面，尤如反射鏡，霜面圖文與浮雕效果形成鮮明對比。這枚是迄今為止評分所見的最高分，暫時沒有一枚達到MS70。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30211 People's Republic platinum Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM197. Mintage: 2,000. Lunar issue. Ultra sharply rendered with pristine mirrored fields. Bordering on technical perfection.

1988年龍年生肖100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。發行量2000枚。清晰圖文、鏡面底板。接近完美。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



30212 People's Republic platinum Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM197. Mintage: 2,000. Lunar issue. Razor sharp, with the cameo contrast complete and visible at every angle.

1988年龍年生肖100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。發行量2000枚。生肖系列，細節清晰、高度浮雕對比。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



30213 People's Republic platinum Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM197. Mintage: 2,000. Lunar issue. Struck to impressive depth with a full cameo contrast. This example ties for finest certified at NGC to-date.

1988年龍年生肖100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。發行量2000枚。壓印深刻、高度浮雕對比。至今NGC最佳評分。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



30214 People's Republic platinum Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM197. Mintage: 2,000. Lunar issue. Perfectly struck and essentially perfectly preserved since that day. A superb jewel ranking at the highest level of NGC's certified population.

1988年龍年生肖100元精製鉑幣(1盎司)。PR69 Ultra Cameo NGC。發行量2000枚。壓印完美、保存極佳。超卓, NGC最佳評分。

Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



30217 People's Republic gold Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR68 Deep Cameo PCGS, KM196, Fr-B66, Cheng-pg. 53, 3. Lunar issue. Obv. Temple of heaven with date below. Rev. Two facing dragons with date below. This delightfully mirrored selection displays a sharp cameo contrast, a small spot of fiery tone present over the tip of the right dragon's tail amidst features that otherwise may as well have been struck yesterday.

1988年龍年生肖100元精製金幣(1盎司)。PR68 Deep Cameo PCGS。受歡迎的生肖系列。正面天壇、日期在下。背面雙龍, 面值在下。鏡面下深浮雕對比, 在右龍尾部的尖端上有一小處印記。
Estimate: \$1,200-\$1,800
Starting Bid: \$600



30215 People's Republic gold Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM196, Fr-B66, Cheng-pg. 53, 3. Lunar issue. Obv. Temple of heaven with date below. Rev. Two facing dragons with date below. Struck to commendable detail and exhibiting a superb cameo contrast.

1988年龍年生肖100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。正面天壇、日期在下。背面雙龍, 面值在下。圖文深打, 超卓浮雕對比。

Estimate: \$1,200-\$1,800
Starting Bid: \$600



30218 People's Republic gold Proof "Year of the Dragon - San Francisco Expo" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB51. Mintage: 1,500. A superb specimen exhibiting pristine fields and a flawless cameo effect.

1988年「龍年- 舊金山國際錢幣展銷會」1盎司精製金章。PR69 Ultra Cameo NGC。發行量1500枚。鏡面底板、完美無瑕。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30216 People's Republic gold Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM196, Fr-B66, Cheng-pg. 53, 3. Lunar issue. Obv. Temple of heaven with date below. Rev. Two facing dragons with date below. Fully frosted over the satiny devices, this immaculate specimen ranks at the peak of the current NGC-certified population, and justifiably so.

1988年龍年生肖100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。生肖系列。正面天壇、日期在下。背面雙龍, 面值在下。柔和表面下帶霧面圖文, 完美無暇的一枚經NGC評得最高分。

Estimate: \$1,200-\$1,800
Starting Bid: \$600



30219 People's Republic gold Proof "Year of the Dragon - San Francisco Expo" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB51. Mintage: 1,500. Radiant with prominent flow lines and brightly mirrored surfaces.

1988年「龍年- 舊金山國際錢幣展銷會」1盎司精製金章。PR69 Ultra Cameo NGC。發行量1500枚。流線連光亮反射底板。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30220 People's Republic gold Proof "Year of the Dragon - San Francisco Expo" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB51. Mintage: 1,500. A strong example of the type, which is scarcer than the original mintage suggests.

1988年「龍年-舊金山國際錢幣展銷會」1盎司精製金章。PR69 Ultra Cameo NGC。發行量1500枚。比原廠的鑄幣更珍罕。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30221 People's Republic gold Proof "Year of the Dragon - San Francisco Expo" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB51. Mintage: 1,500. Full reflective and nearly perfectly preserved. An elite type representative.

1988年「龍年-舊金山國際錢幣展銷會」1盎司精製金章。PR69 Ultra Cameo NGC。發行量1500枚。全反射鏡面底板、保存極好、極品的代表。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30222 People's Republic gold Proof "Year of the Dragon" 500 Yuan (5 oz) 1988 PR69 Ultra Cameo NGC, KM199, Cheng-pg. 53, 2, CC-164. Mintage: 3,000. A magnificent and vibrant example exuding ornate and iconic Chinese iconography, the scrolling dragons of the obverse perfectly juxtaposed against the reverse scene of the Great Wall. More impressive still, out of 107 examples presently certified by NGC, a mere 8 outrank the present piece, surely placing it amongst the highest tier of preserved specimens. Comes with COA #2997.

1988年龍年生肖500元精製金幣(5盎司)。PR69 Ultra Cameo NGC。發行量3,000枚。設計華麗，具有標誌性的中國長城與飛龍，宏偉而充滿活力。正面金龍飛舞，栩栩如生，背面名勝萬里長城。

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



30223 People's Republic platinum Proof "Year of the Horse" 100 Yuan (1 oz) 1990 PR69 Deep Cameo PCGS, KM287, Fr-B71. Mintage: 2,000. A nearly flawless Lunar Year issue dripping with luster over the struck devices, the fields scintillating and reflective.

1990年馬年生肖100元精製鉑幣(1盎司)。PR69 Deep Cameo PCGS。發行量2000枚。完美的生肖系列，底光之上帶深峻印壓圖文，光芒閃爍。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30224 People's Republic platinum Proof "Year of the Ox" 100 Yuan (1 oz) 1997 PR68 Ultra Cameo NGC, KM1008. Mintage: 300. An elusive Lunar Series platinum issue that celebrates the year of the ox. Very scarcely offered and highly collectible in this impressive grade. Sold with COA# 0288.

1997年牛年生肖100元精製鉑幣。PR68 Ultra Cameo NGC。發行量僅300枚。罕見的一枚生肖系列鉑幣，為慶祝農曆牛年而鑄造。珍罕而評分亮眼，連原裝證書0288號。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



30225 People's Republic silver Proof "Year of the Dragon" 50 Yuan (5 oz) Bar 2000, KM1323. 50x80mm. Mintage: 1,888. A flashy and low-mintage silver bar with deep cameo contrasts and not a trace of haze. Comes sealed in the original mint vinyl and capsule with COA #1421.

2000年龍年生肖50元長方形精製銀幣(5盎司)。50x80毫米。發行量1,888枚。華麗低調，對比深峻分明。密封於原廠膠盒，附有原廠證書#1421。
Estimate: \$900-\$1,200
Starting Bid: \$450



30226 People's Republic 3-Piece Uncertified gold and silver "Dragon Prestige" Proof Set 2000,

- 1) silver 50 Yuan (5 oz), KM1323
- 2) gold 100 Yuan (1/2 oz), KM1326
- 3) colorized silver 1 Ounce Medallion

From a limited issue of 200 sets, as stated on the colorized 1 ounce silver medallion. The coins are gem Proof and the medal is gem UNC, all housed in their original containers, the 50 Yuan and 100 Yuan issues still sealed in mint vinyl. Sold with large case of issue and COA. (Total: 3 coins)

2000年龍年生肖製金銀幣一套，精裝版。未評級。

- 1) 50元長方形銀幣 (5盎司)；
- 2) 100元金幣 (1/2盎司)；
- 3) 1盎司彩色銀章。

如1盎司彩色銀章所述，此精裝版僅限量發行200套。金銀幣呈 Gem Proof狀態，銀獎則Gem UNC。附原裝盒及證書，50元和100元置於原裝膠套中。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



*Images not to scale

30227 People's Republic silver Proof "Year of the Ram" 300 Yuan (Kilo) 2015 PR68 Ultra Cameo NGC, KM-Unl. 100mm. Mintage: 10,000. Impressively designed, with an image of a ram imposed behind a high-relief rendering in the foreground. Among the most skilled works of modern engraving that we have encountered.

2015年羊年生肖300元精製銀幣(1公斤)。PR68 Ultra Cameo NGC，發行量：10,000枚。令人讚嘆的設計，高浮雕圖案。這一枚採用了最先進的壓印技術。

Estimate: \$800-\$1,000
Starting Bid: \$400

PANDA ISSUES



30228 People's Republic 4-Piece Certified gold Panda Medal Set 1982,

- 1) 1/10 Ounce - MS69 PCGS, KMX-MB8, PAN-5A
- 2) 1/4 Ounce - MS68 PCGS, KMX-MB9, PAN-4A
- 3) 1/2 Ounce - MS68 PCGS, KMX-MB10, PAN-3A
- 4) Ounce - MS68 NGC, KMX-MB11, PAN-2A

A pristine and complete set of medallic issues, all certified near the peak of achievable quality. (Total: 4 coins)

1982年熊貓評級金幣。一組四枚。

- 1) 1/10 盎司 - MS69 PCGS,
- 2) 1/4 盎司 - MS68 PCGS,
- 3) 1/2 盎司 - MS68 PCGS,
- 4) 1 盎司 - MS68 NGC,

一套原始及完整的系列，品相幾乎都達致頂峰。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30229 People's Republic gold Panda 1 Ounce Medal 1982 MS69 PCGS, KMX-MB11, PAN-2A. Mintage: 13,532. A superb representative of this sought-after medallic issue showing not a single mark worth noting and a razor sharpness of detail. A full cameo effect and perfectly mirrored fields complete the appeal and charm that this example offers.

1982年熊貓1盎司金章。MS69 PCGS。發行量13,532枚。廣受歡迎的系列，絕佳的品相，沒有值得注意的標記。細節銳利、完整的浮雕效果和鏡面底板令其更具吸引力和魅力。

Estimate: \$3,000-\$3,500
Starting Bid: \$1,500



30230 People's Republic gold Panda 1 Ounce Medal 1982 MS68 NGC, KMX-MB11, PAN-2A. Mintage: 13,532. A superb example of this "first" of the Panda series. Luminous with flashy, nearly pristine fields.

1982年熊貓1盎司金章。MS68 NGC。發行量13,532枚。首個熊貓發行系列。底板反光強烈，亮麗如新。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30231 People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Visually stunning and as near problem-free as is perceptible, fully mirrored drawing in the viewer. Comes with the original China Mint Company display holder.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。發行量10,000枚。近乎毫無瑕疵，鏡面底板反光出色，品相出彩。附原廠封套。

Estimate: \$1,100-\$1,300
Starting Bid: \$550



30232 People's Republic silver Proof Panda 10 Yuan 1983 PR68 Cameo NGC, KM67, PAN-11A. Mintage: 10,000. An example with ultra sharp rendering together with night and day contrast in the fields, some minor haze likely being all that keeps it from a higher grade.

1983年熊貓10元精製銀幣。PR68 Cameo NGC。發行量10,000枚。細節銳利，與底板形成強烈對比。有些許細點，以致未能獲更高評分。
Estimate: \$1,100-\$1,300
Starting Bid: \$550



30233 People's Republic silver Proof Panda 10 Yuan 1983 PR67 Ultra Cameo NGC, KM67, PAN-11A. Mintage: 10,000. Ultra sharp rendering, with glistening silky devices that show a night and day contrast against the pristine reflective fields. Comes with the original China Mint Company display holder.

1983年熊貓10元精製銀幣。PR67 Ultra Cameo NGC。發行量10,000枚。打壓尤其深峻，絲質圖文光澤充沛，與鏡面底板形成極鮮明對比。附原廠封套。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30234 People's Republic gold Panda 100 Yuan (1 oz) 1983 MS69 NGC, KM72. Mintage: 13,532. Though not a rare date, this example expresses a quality of preservation and eye appeal that makes it stand out from the crowd nonetheless. AGW 0.9999 oz.

1983年熊貓100元金幣(1盎司)。MS69 NGC。發行量13,532枚。年份不算罕見，但此幣保存狀態上乘，賞心悅目，相較其他例子仍可脫穎而出。實際含金量0.9999盎司。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30235 People's Republic gold "Near Characters" Panda 50 Yuan (1/2 oz) 1984 MS69 NGC, KM90, PAN-14B. A very rare variety, sometimes also referred to as the "broken leg", which while not indicated in Anthony's book on the coinage, appears in the Panda Pricepedia as variety B with a value of more than twice that of the "far characters" type.

1984年熊貓50元金幣(1/2盎司)。MS69 NGC。近字斷足版。極罕有，金碧輝煌，有時會被人稱為「斷足版」。必定會引起一番熱烈的競投。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30236 People's Republic gold "Far Characters" Panda 50 Yuan (1/2 oz) 1984 MS69 NGC, KM90, PAN-14A. Mintage: 20,057. A better early date for the series in full mint bloom with cartwheel luster and softly velveteen fields.

1984年熊貓50元金幣(1/2盎司)。MS69 NGC。發行量20,057枚。標準版，較好的早期發行年份，完美狀態，金光閃爍。
Estimate: \$800-\$1,000
Starting Bid: \$400



30237 People's Republic gold Panda 100 Yuan (1 oz) 1984 MS68 NGC, KM91, PAN-13A. A strong example of this earlier 100 Yuan Panda type, nearly pristine and exhibiting a full cameo contrast.

1984年熊貓100元金幣(1盎司)。MS68 NGC。早期熊貓100元發行。狀態簇新，浮雕圖文凹凸分明。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30238 People's Republic brass Proof Panda Yuan 1985 PR66 Cameo NGC, Shanghai mint, Cheng-pg. 28, 7, CC-81, PAN-28A. Mintage: 50. One of the great Panda series rarities, and the first example of the type that we have handled, struck to a minutely small figure despite an original planned mintage of 1,000 pieces. Presently one of only three issues designated as "Rare" by the China Pricepedia, this specimen boasts a vivid cameo contrast with clear cartwheel luster in the central frosted devices, which possess a mildly rose-gold hue and only the most minor evidence of haziness, reminding the viewer that this issue appeared before the predominance of the major third-party grading services in the Chinese market. This lot comes complete with its original Shanghai mint cardboard holder.

1985年熊貓1元精製黃銅幣。PR66 Cameo NGC。上海造幣廠。發行量50枚。其中一款只要熊貓錢幣，同時亦是我們經手過最好的一枚。本來預計發行量為1000枚，但最終實際出產極少量，目前被China Pricepedia 納入最早有的三款之一。

此幣中央磨砂圖文位置帶有清晰的車輪光澤，形成豐富的對比。整體玫瑰金色調，只有輕微的霧化，此幣曾經由中國第三方評級機關評級，現今置於原盒中。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



30239 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. Mintage: 10,000. A whimsical emission featuring a playful scene of a mother panda with her cub, and a truly enviable early silver type to wit.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。發行量10,000枚。幣面為熊貓母子圖，設計活潑逗趣。早期熊貓銀幣。
Estimate: \$800-\$1,200
Starting Bid: \$400



30240 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS69 NGC, KM118, PAN-22A. Fully frosted over the devices with deeply contrasting mirrors surrounding.

1985年熊貓100元金幣 (1盎司)。MS69 NGC。全霧面浮雕，與鏡面背景對比強烈。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30241 People's Republic gold Proof Panda 100 Yuan 1986-P (1 oz) PR68 Ultra Cameo NGC, KM135, PAN-30A. A near-perfect example hailing from the widely collected Panda series. AGW 0.9999 oz.

1986-P年熊貓100元精製金幣 (1盎司)。PR68 Ultra Cameo NGC。非常可愛的熊貓系列，幾近完美。含金量0.9999盎司。
Estimate: \$1,100-\$1,300
Starting Bid: \$550



30242 People's Republic gold Panda 100 Yuan (1 oz) 1987-(y) MS69 NGC, KM166. Shimmering luster with almost perfectly preserved surfaces. AGW 0.9999 oz.

1987-(y)年熊貓100元金幣(1盎司)。MS69 NGC。原光充沛,保存完美。實際含金量0.9999盎司。

Estimate: \$1,100-\$1,300

Starting Bid: \$550



30243 People's Republic gold Proof Panda 500 Yuan (5 oz) 1987 PR64 Ultra Cameo NGC, KM164, PAN-50A. Mintage: 3,000. A flawlessly executed and notably well-preserved representative for the assigned grade, prominent, micro-fine radiant flow lines giving a glittering effect to the surfaces. Comes with COA #2732.

1987年熊貓500元精製金幣(5盎司)。PR64 Ultra Cameo NGC。發行量3,000枚。保存得非常完美,完美無瑕。表面閃亮動人。附原廠證書#2732。

Estimate: \$6,500-\$7,500

Starting Bid: \$3,200



30244 People's Republic gold Proof Panda "Sino-Japanese Friendship" 5 Ounce Medal 1987 PR68 Ultra Cameo NGC, Shenyang mint, KMX-MB33, PAN-59A. Mintage: 1,500. A bright emission without a single flaw worthy of note, struck for the Tokyo International Coin Show and celebrating friendship between Japan and China. The medal features the iconic Panda on the obverse with well-known symbols of the two countries on the reverse. Comes with an un-numbered COA.

1987年「中日友好紀念」熊貓5盎司精製金章。PR68 Ultra Cameo NGC。沉陽鑄幣廠。發行量1,500枚。為慶祝東京國際錢幣展和中日友誼而鑄造。沒有令人在意的痕跡,正面印有經典可愛的熊貓,背面有兩國的標誌。附原廠證書。經NGC評級後的107枚中,只有8枚分數高於此。保存完好,附原廠證書。

Estimate: \$6,500-\$7,500

Starting Bid: \$3,200



30245 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1987-S PR68 Ultra Cameo NGC, Shanghai mint, KM-A163, PAN-51A, Mintage: 2,000. A nearly perfect example with highly reflective surfaces which exhibit a pleasing degree of wateriness.

1987-S年熊貓100元精製鉑幣(1盎司)。PR68 Ultra Cameo NGC。上海造幣廠。發行量2,000枚。高浮雕，質感似水般光滑。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30248 People's Republic palladium Proof Panda "New York Exposition" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, Shenyang mint, KMX-MB30, PAN-84A. Mintage: 1,000. Attractively preserved with a touch of tone on the panda's forehead and in the reverse fields.

1988年紐約國際錢幣展銷會熊貓1盎司精製鈀章。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量1,000枚。保存完好，熊貓額頭上及背面底板上覆包裝。

Estimate: \$1,400-\$1,600
Starting Bid: \$700



30246 People's Republic platinum Proof Panda "New York Exposition" 1 Ounce Medal 1987 PR69 Ultra Cameo NGC, Shanghai mint, KMX-MB19, PAN-65A. Mintage: 1,000. An attractively designed and near perfectly preserved medallion issue that celebrates Sino-American friendship.

1987年紐約國際錢幣展銷會熊貓1盎司精製鉑章。PR69 Ultra Cameo NGC。上海造幣廠。發行量1,000枚。圖文設計精美，保存狀態近乎完美。為慶祝中美友好而發行。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30249 People's Republic gold Proof Panda 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM187. A brilliant and reflective specimen. AGW 0.9999 oz.

1988年熊貓100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。輝煌，精製鏡面反射性極佳，含金量0.9999盎司。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



30247 People's Republic brass Proof Panda "Hong Kong Expo" Medal 1988 PR69 Ultra Cameo NGC, PAN-94A. Commemorating the 1st Hong Kong Exposition. Only the second example of this scarce issue that we have offered, this is the finest, standing near perfect certification, the surfaces scintillating and virtually without flaw.

1988年「香港第一屆錢幣展覽會」熊貓精製銅章。PR69 Ultra Cameo NGC。為紀念第一屆香港錢幣展覽會而鑄。此幣種之前只在海瑞得的拍賣中出現過一次。此枚品相最佳，評分接近滿分。毫無瑕疵。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



30250 People's Republic gold Proof Panda "Hong Kong Expo" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KM-XMB27. Mintage: 800. This luminous specimen ranks near the peak of achievable quality, and rightly so. Its surfaces are watery mirrors, essentially devoid of any observable contact, the devices delightfully satiny and luxurious in appearance.

1988年「香港第一屆錢幣展覽會」熊貓1盎司精製金章。PR69 Ultra Cameo NGC。發行量800枚。金光璀璨的樣章，品相頂尖。鏡面表面光滑如水，近無痕跡。浮雕稍帶緞質感，整體設計具氣派。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30251 People's Republic gold Proof Panda "Hong Kong Expo" 1 Ounce Medal 1988 PR68 Ultra Cameo NGC, Shanghai mint, KMX-MB27, PAN-93A. Mintage: 500. A highly alluring specimen that positively crackles with mint brilliance, the only imperfections to be noted being a small copper spot on the panda's cheek and on the dragon's foot.

1988年「香港第一屆錢幣展覽會」熊貓1盎司精製金章。PR68 Ultra Cameo NGC。上海造幣廠。發行量500枚。原光充沛。只有熊貓臉頰上及龍爪上有一紅棕色點。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30252 People's Republic gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB20, PAN-89A. Mintage: 600. An in all respects flawless example with pronounced radiant flow lines.

1988年中瑞友好熊貓1盎司精製金章。PR69 Ultra Cameo NGC。發行量600枚。毫無瑕疵，高浮雕，流光綫條顯著。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30253 People's Republic gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB20, PAN-89A. Mintage: 600. A glistening fully cameo example of this scarce medal that also celebrates Basel International Coin Week.

1988年中瑞友好熊貓1盎司精製金章。PR69 Ultra Cameo NGC。發行量600枚。金光璀璨，浮雕凹凸分明。為慶祝巴塞爾國際硬幣周而鑄造的稀有紀念章。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30254 People's Republic gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB20, PAN-89A. Mintage: 600. Exceptionally desirable at the elite level, existing in all senses on the edge of technical perfection.

1988年中瑞友好熊貓1盎司精製金章。PR69 Ultra Cameo NGC。發行量600枚。品相超卓。在各方面均顯示完美鑄造技術。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30255 People's Republic gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB20, PAN-89A. Mintage: 600. Ideally crisp and enviably flashy without a trace of haze to the fields.

1988年中瑞友好熊貓1盎司精製金章。PR69 Ultra Cameo NGC。發行量600枚。底板明亮，浮雕鮮明。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30256 People's Republic Mint Error - Struck with Wrong Dies gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB21, PAN-90A. Mintage: 550. A fascinating and incredibly elusive error, struck using dies intended for the same design in platinum, leaving the precious metal content reading "1 oz Pt" rather than the correct "1 oz Au".

1988年中瑞友好熊貓1盎司“錯體”金章。PR69 Ultra Cameo NGC。發行量550枚。稀有的錯體。模具本應用於鑄造同款設計的鉑幣，因此幣面錯誤標注貴金屬含量為「1 oz Pt」而非「1 oz Au」。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30257 People's Republic gold Proof Panda "Sino-Swiss Friendship" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMx-MB20, PAN-89A. Mintage: 600. Effortlessly cameo with fully watery texture and stunning contrast between jet-black fields and frosty yellow-gold devices.

1988年中瑞友好熊貓1盎司精製金章。PR69 Ultra Cameo NGC。發行量600枚。高浮雕，質感平滑似水。底板與霧面金黃浮雕圖文形成鮮明對比。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30258 People's Republic gold Proof Panda "97th ANA Convention - Cincinnati" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KM-XMB29, PAN-87A. Mintage: 1,000. Struck in a relatively low mintage, with the result that the type is difficult to acquire in better states of preservation. Bright with mirrored fields and a superb cameo contrast.

1988年「辛辛那提美國錢幣協會第97屆紀念會」熊貓1盎司精製金章。PR69 Ultra Cameo NGC。發行量僅1,000枚，保存狀態良好的例子，較為難得。鏡面底板明亮，浮雕對比鮮明。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30259 People's Republic platinum Proof "Small Date" Panda 100 Yuan (1 oz) 1988 PR68 Ultra Cameo NGC, KM192, PAN-76A. Mintage: 2,000. Free of noticeable handling with light speckling in the design frost contributing to the grade.

1988年熊貓100元精製鉑幣(1盎司)。小日期。PR68 Ultra Cameo NGC。發行量2,000枚。浮雕上有一淺色點，除此以外無甚痕跡。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30260 People's Republic palladium Proof Panda 50 Yuan (1 oz) 1989 PR69 Ultra Cameo NGC, KM227, PAN-108A. Mintage: 2,000. Flawlessly detailed and preserved with bright shimmering surfaces.

1989年熊貓50元精製鈀幣(1盎司)。PR69 Ultra Cameo NGC。發行量2,000枚。細節精美豐富，毫無瑕疵，幣面閃爍明亮。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



30261 People's Republic palladium Proof Panda 50 Yuan (1 oz) 1989 PR69 Ultra Cameo NGC, KM227, PAN-108A. Mintage: 2,000. A pristine example, some extremely minuscule "flecking" on the date and the Temple of Heaven appearing to be as struck.

1989年熊貓50元精製鈀幣(1盎司)。PR69 Ultra Cameo NGC。發行量2,000枚。卓越的一枚，僅一極其微小的「斑點」於天壇附近，但不影響其吸引力。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



30262 People's Republic palladium Proof Panda 50 Yuan (1 oz) 1989 PR69 Ultra Cameo NGC, KM227, PAN-108A. Mintage: 2,000. Fully frosty and mirrored to exquisite effect.

1989年熊貓50元精製鈀幣(1盎司)。PR69 Ultra Cameo NGC。發行量2,000枚。霧面及鏡面效果互相映襯，效果出色。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



30263 People's Republic palladium Proof Panda 50 Yuan (1 oz) 1989 PR68 Ultra Cameo NGC, KM227, PAN-108A. Mintage: 2,000. A bold issue which appears free of even the most minor handling wisps, and highly desirable as such.

1989年熊貓50元精製鈹幣(1盎司)。PR68 Ultra Cameo NGC。發行量2,000枚。輪廓清晰，無甚瑕疵。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



30266 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1989 PR69 Deep Cameo PCGS, KM230, PAN-105A. Mintage: 3,000. Gleaming silvery-gray patina, with bold cameo and virtually no post-striking imperfections.

1989年熊貓100元精製鈹幣(1盎司)。PR69 Deep Cameo PCGS。鑄幣量3,000枚。閃閃發光的銀灰色包漿，帶有出色的浮雕，幾乎沒有明顯的瑕疵。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30264 People's Republic palladium Proof Panda "Pittsburgh ANA Convention" 1 Ounce Medal 1989 PR68 Ultra Cameo NGC, KMX-MB52, PAN-117A. Mintage: 1,000. Only the third example of this commemorative we have offered, exceptionally mirrorlike to the point of leaving a higher grade wanting.

1989年美國錢幣協會第九十八屆年會紀念熊貓1盎司精製鈹章。PR68 Ultra Cameo NGC。發行量1,000枚。僅在海瑞得拍賣上出現三枚，此枚是其中之一。鏡面超卓，或達更高評級。
Estimate: \$1,300-\$1,500
Starting Bid: \$650



30267 People's Republic 2-Piece Certified bi-metallic gold & silver Panda "Hong Kong Expo" Proof Set 1990 PR69 Ultra Cameo NGC,
1) 50 Yuan (1/2 oz AU), KM281, PAN-133A. Mintage: 2,000
2) "Hong Kong Expo" 1/2 oz AU Medal, KMX-MB62, PAN-138A. Mintage: 2,000

A delightful pair of issues, both struck as Hong Kong commemoratives, that appear undeniably set to please its next owner. (Total: 2 coins)

1990年香港國際硬幣展覽會熊貓精製雙金屬金銀幣套裝。一組兩枚。PR69 Ultra Cameo NGC。
1) 50元(1/2盎司AU)，發行量2,000枚，
2) 香港國際硬幣展覽會1/2盎司AU紀念章，發現量2,000枚。

為紀念香港展會而鑄造的一對。外觀宜人。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30265 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1989 MS69 NGC, KM229. Conditionally superior and essentially as-struck. AGW 0.999 oz.

1989年熊貓100元金幣(1盎司)。小日期。MS69 NGC。保存優越如出廠狀態。實際含金量0.999盎司。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30268 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1990 MS69 NGC, Shenyang mint, KM272, PAN-118B. A stunning proof-quality striking with sharp contrasts between mirrored, jet-black fields and frosty devices.

1990年熊貓100元金幣(1盎司)。小日期。MS69 NGC。瀋陽鑄幣廠。品相令人驚嘆，鏡面對比鮮比，品相令人垂涎。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30269 People's Republic gold Proof Panda "19th Zurich Exposition" 1 Ounce Medal ND (1990) PR69 Deep Cameo PCGS, KM348, PAN-139A. Mintage: 500. A brilliant and quite elusive commemorative medal with intensive cameo contrast, heightened jet-black mirrors, and perfectly frosted design elements. Comes with case of issue and COA #421.

1990年「第19屆蘇黎世國際錢幣展銷會」熊貓1盎司精製金章。PR69 Deep Cameo PCGS。發行量500枚。明亮、獨有的一枚，深刻的浮雕對比，黑色鏡面，完美的磨砂圖文。原盒附證書#421。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30270 People's Republic gold Proof Panda "19th Zurich Exposition" 1 Ounce Medal ND (1990) PR68 Ultra Cameo NGC, KM348, PAN-139A. Mintage: 550. Struck for the 19th Zurich Exposition in 1990 and commemorating Sino-Swiss friendship.

1990年「第十九屆蘇黎世國際錢幣展銷會」熊貓1盎司精製金章。PR68 Ultra Cameo NGC。發行量550枚。為第十九屆蘇黎世國際錢幣展銷會而鑄，紀念中瑞友誼。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30271 People's Republic gold Proof Panda "19th Zurich Exposition" 1 Ounce Medal ND (1990) PR68 Deep Cameo PCGS, KM348, PAN-139A. Mintage: 550. Stunningly produced with the arms of Zurich on one side and a panda and cub on the other. Given its minuscule mintage, a piece that is sure to be highly sought by the Panda series specialist.

1990年「第十九屆蘇黎世國際錢幣展銷會」熊貓1盎司精製金章。PR68 Deep Cameo PCGS。發行量550枚。設計精美，一面是蘇黎世雙獅市徽，一面是熊貓和幼熊貓。由於發行量稀少，受熊貓系列藏家追捧。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30272 People's Republic bi-metallic gold & silver Proof Panda 25 Yuan 1991 PR69 Ultra Cameo NGC, KM348. This type was struck in a mintage of only 2,000 examples and contains 1/4 ounce gold and 1/8 ounce silver. A radiant jewel.

1991年熊貓25元雙金屬精製金銀幣。PR69 Ultra Cameo NGC。發行量2,000枚。非常閃亮耀耀。
Estimate: \$800-\$1,000
Starting Bid: \$400



30273 People's Republic bi-metallic gold & silver Proof Panda "Hong Kong Expo" Medal 1991 PR69 Ultra Cameo NGC, KM348, PAN-162a. Struck in a reported mintage of only 2,000 pieces and containing 1/4 ounce gold and 1/8 ounce silver.

1991年香港錢幣展覽會熊貓雙金屬精製金銀紀念章。PR69 Ultra Cameo NGC。據資料，發行量僅有2,000枚。含金量1/4盎司、含銀量1/8盎司。
Estimate: \$800-\$1,000
Starting Bid: \$400



30274 People's Republic gold Proof Piefort Panda "10th Anniversary of the Chinese Panda" 50 Yuan (1 oz) 1991 PR67 Deep Cameo PCGS, KM357, PAN-158A. Mintage: 2,500. Struck on an extra thick planchet to accommodate the added gold content to its otherwise smaller size, and thus occasionally referred to as a piefort, this virtually pristine panda appears somewhat conservatively graded, marks on the holder not to be confused with imperfections on the coin.

1991年熊貓發行十週年紀念50元加厚精製金幣(1盎司)。PR67 Deep Cameo PCGS。發行量2,500枚。用加厚幣鑄造，以在尺寸較小的金幣上含金更多。評級似乎較為保守。評級盒上有痕跡，而非幣上。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30275 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1991 MS69 NGC, Shenyang mint, KM350, PAN-142B. An effortlessly inviting specimen with faint flow lines visible in the fields upon close inspection.

1991年熊貓100元金幣(1盎司)。小日期。MS69 NGC。沉陽鑄幣廠。仔細的檢查下才會發現有細微線痕，但不影響其吸引力。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30276 People's Republic bi-metallic gold & silver Proof Panda 10 Yuan (1/10 oz AU) 1992 PR69 Ultra Cameo NGC, KM392, PAN-184A. Mintage: 1,000. Only the second example of this low-mintage bi-metallic type we have offered in the last decade, and accordingly quite scarce.

1992年熊貓10元精製雙金屬金銀幣(1/10盎司 AU)。PR69 Ultra Cameo NGC。發行量1,000枚。低發行量的雙金屬幣種，過去十年內海瑞得拍賣只經手兩枚，此幣是其中一枚，十分稀有。

Estimate: \$800-\$1,200
Starting Bid: \$400



30277 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1992 MS69 PCGS, KM395. A strong type candidate bordering on perfection. AGW 0.999 oz.

1992年熊貓100元金幣(1盎司)。大日期。MS69 PCGS。品相接近完美。實際含金量0.999盎司。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30278 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1993 MS69 PCGS, Shenyang mint, KM-A614, PAN-190b. A scarcer date, here presented in near-perfect condition.

1993年熊貓50元金幣(1/2盎司)。小日期。MS69 PCGS。沉陽鑄幣廠，稀罕的一枚，近乎完美的狀態。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



30279 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1993 MS70 NGC, KM477. A radiant offering with unimpeded golden luster. The perfect type coin. AGW 0.9990 oz.

1993年熊貓100元金幣(1盎司)。大日期。MS70 NGC。金光璀璨，完美的一枚。實際含金量0.9990盎司。

Estimate: \$1,500-\$1,800
Starting Bid: \$750



- 30280 People's Republic 2-Piece Certified bi-metallic gold & silver Panda Yuan Proof Set 1994 PR69 Ultra Cameo NGC,**
 1) 10 Yuan (1/10 oz AU), KM-A625, PAN-229A. Mintage: 3,000
 2) 25 Yuan (1/4 oz AU), KM626, PAN-222A. Mintage: 1,600

A very enticing set of these elusive bi-metallic issues, each in all respects standing on the cusp of technical perfection without the lightest wisp of handling or evidence of haze. (Total: 2 coins)

1994年熊貓精製雙金屬金銀幣套裝。一組兩枚。PR69 Ultra Cameo NGC。

- 1) 10元 (1/10盎司AU), 發行量3,000枚,
 2) 25元 (1/4盎司AU), 發行量1,600枚。

一對罕見的雙金屬熊貓發行。鑄工精銳, 完全沒有經手痕跡或模糊處。

Estimate: \$1,400-\$1,600
 Starting Bid: \$700



- 30281 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1994 MS69 PCGS, KM614, PAN-212A.** A captivating selection of this key date in the series, fully lustrous with mirrored fields and a complete cameo contrast.

1994年熊貓50元金幣 (1/2盎司)。大日期。MS69 PCGS。此系列的關鍵年份。非常迷人的一枚, 完全有光澤, 對比鮮明。

Estimate: \$3,000-\$4,000
 Starting Bid: \$1,500



- 30282 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1994 MS69 NGC, Shanghai mint, KM614, PAN-212A.** A key issue for the denomination, this coin displays wonderfully preserved surfaces, showing no evidence of mishandling and only trivial flecks in the frost on the panda side that prevent the ultimate grade.

1994年熊貓50元金幣 (1/2盎司)。大日期。MS69 NGC。上海造幣廠。此面額中的重要發行年份。表面保存得出色, 無經手痕跡。印有熊貓的一面有微乎其微的痕跡, 接近頂級品相。

Estimate: \$3,000-\$4,000
 Starting Bid: \$1,500



- 30283 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1994 MS69 NGC, KM614 (prev Y-434), PAN-212B.** Representing a key date for the denomination, this immaculate example is bound to please, exhibiting nearly undisturbed mirrored fields and charming silky devices essentially devoid of contact. A must for any serious collector of the series.

1994年熊貓50元金幣 (1/2盎司)。小日期。MS69 NGC。該面值的關鍵年份。鏡面底板平滑無痕, 絲質浮雕毫無瑕疵。不能錯過的一枚。

Estimate: \$3,000-\$4,000
 Starting Bid: \$1,500



- 30284 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1994 MS69 PCGS, KM615, Cheng page 148, 1, PAN-211A.** Strongly contrasting fields and devices define this offering, which shows virtually not a sign of ever being touched by human hands.

1994年熊貓100元金幣 (1盎司)。大日期。MS69 PCGS。強烈對比, 品相之佳, 幾乎沒有痕跡。

Estimate: \$1,200-\$1,500
 Starting Bid: \$600



30285 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1994 MS69 NGC, KM615, PAN-211A. Radiant and flashy. Highly collectible in this level of preservation.

1994年熊貓100元金幣(1盎司)。小日期。MS69 NGC。光澤滿溢。保存狀態上佳，非常值得收藏。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



30288 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1994 MS68 NGC, KM615. A conditionally superior example of this widely collected type. AGW 0.999 oz.

1994年熊貓100元金幣(1盎司)。小日期。MS68 NGC。受歡迎的收藏系列，品相超卓的一枚，實際含金量0.999盎司。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



30286 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1994 MS69 NGC, Shenyang mint, KM615, PAN-211B. A scarcer issue at this grade level, the usual rim/device frosting and mirroring of the fields reversed.

1994年熊貓100元金幣(1盎司)。小日期。MS69 NGC。瀋陽鑄幣廠。此評級難得一見的一枚，鏡面底板、正常邊緣及霧面圖文。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



30289 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1995 MS69 NGC, Shenyang mint, KM717, Fr-B6, PAN-237A. Vibrantly lustrous and a key date in the series.

1995年熊貓25元金幣(1/4盎司)。小日期。MS69 NGC。瀋陽鑄幣廠。光澤亮麗、此系列的關鍵日期。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30290 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1995 MS69 NGC, KM717, PAN-237A. Pristine, with ultra satiny devices that contrast fully against mirrored fields.

1995年熊貓25元金幣(1/4盎司)。小日期。MS69 NGC。狀態完好如新。緞質浮雕與光亮鏡面底板對比分明。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30287 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1994 MS69 NGC, Shenyang mint, KM615, PAN-211B. Nearly as flawless as is technically conceivable, this scarcer date variety leaves utterly little to be desired.

1994年熊貓100元金幣(1盎司)。小日期。MS69 NGC。瀋陽鑄幣廠。無可挑剔，此鑄造日期非常稀有，值得收藏的一枚。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



30291 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1995 MS68 NGC, KM718, Fr-B5, PAN-236B. A key date in the Panda series, often one of the last to be obtained by ardent collectors, this specimen would be hard to improve upon. The satin devices contrast effortlessly with the fields, which serve as bright golden mirrors in the background, showing a great deal of reflectivity and revealing only the tiniest of imperfections.

1995年熊貓50元金幣(1/2盎司)。小日期。MS68 NGC。熊貓系列中關鍵的發行年份，非常罕見，由資深收藏家手上獲得，無可挑剔的一枚。壓印精湛，背景中的鏡面金光閃爍，擁有極佳的對比，令人印象深刻，絕對不容錯過。
Estimate: \$9,000-\$10,000
Reserve: \$9,000

30292 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1995 MS68 NGC, KM718, Fr-B5, PAN-236B. A "key" to the entire Panda 50 Yuan series, this offering exhibits the visual appeal to match its reputation of scarcity. Highly lustrous with cleanly contrasting fields and devices, all virtually without handling.

1995年熊貓50元金幣(1/2盎司)。小日期。MS68 NGC。熊貓系列50元關鍵年份。稀有，品相極佳。充滿光澤，底板及浮雕對比鮮明，毫無經手痕跡。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



30293 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1995 MS67 NGC, KM718, Cheng page 167, 2, PAN-236A (mintage of approximately 450 pieces estimated by Peter Anthony). An elusive low-mintage date, fully radiant with almost no handling to speak of. Highly desirable as one of the "key" issues of the series.

1995年熊貓50元金幣 (1/2盎司)。大日期。MS67 NGC。根據彼得安東尼的估算，發行量約450枚。難以尋獲的低發行年份。光芒耀目，近無經手痕跡。熊貓系列中的關鍵發行。
 Estimate: \$6,000-\$8,000
 Starting Bid: \$3,000



30294 People's Republic 3-Piece Certified bi-metallic gold & silver Panda Yuan Proof Set 1995 Ultra Cameo NGC,
 1) 10 Yuan (1/10 oz AU) - PR69, KM722, PAN-247A. Mintage: 2,000
 2) 25 Yuan (1/4 oz AU) - PR68, KM724, PAN-246A. Mintage: 2,000
 3) 50 Yuan (1/2 oz AU) - PR68, KM725, PAN-245A. Mintage: 2,000

Elite examples for connoisseurs of visual perfection, thick with a mirrorlike sheen of ultra cameo contrast. (Total: 3 coins)

1995年熊貓精製雙金屬金銀幣套裝。一組三枚。Ultra Cameo NGC。

- 1) 10元 (1/10盎司 AU), PR69, 發行量2,000枚,
- 2) 25元 (1/4盎司 AU), PR68, 發現量2,000枚,
- 3) 50元 (1/2盎司 AU), PR68, 發行量2,000枚。

品相超卓，適合追求完美的藏家。鏡面反光出色，浮雕對比鮮明。
 Estimate: \$3,000-\$5,000
 Starting Bid: \$1,500



30295 People's Republic 3-Piece Uncertified bi-metallic gold and silver Panda Yuan Proof Set 1995,

- 1) 10 Yuan (1/10 oz AU), KM722
- 2) 25 Yuan (1/4 oz AU), KM724
- 3) 50 Yuan (1/2 oz AU), KM725

Struck in a mintage of only 2,000. Each coin is sold in the original mint capsule, sealed in mint vinyl. Sold with COA #023 and wooden display case. (Total: 3 coins)

1995年熊貓精製雙金屬金銀幣，一組三枚。

- 1) 10元 (1/10盎司 AU),
- 2) 25元 (1/4盎司 AU),
- 3) 50元 (1/2盎司 AU)

發行量僅2000枚。被包裝在出廠的原始封套中，附證書#23連木盒。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30296 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 MS69 NGC, KM719, PAN-235A. Fully mirrored with fresh and nearly untouched frost over the struck devices. An ideal type candidate and representative of this better date.

1995年熊貓100元金幣 (1盎司)。小日期。MS69 NGC。鏡面底板，霧面浮雕鮮明，幾乎未經觸碰。較佳的年份。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30297 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1995 MS69 NGC, KM719, PAN-235A. This sun gold offering exudes mint brilliance, remaining almost as the day it was struck. A key date in the series.

1995年熊貓100元金幣 (1盎司)。大日期。MS69 NGC。金光耀眼，恍如新鑄。熊貓系列的關鍵年份。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30298 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 UNC, Shenyang mint, KM719, Fr-B4, PAN-235A. A key date in the series, here offered still sealed in the original mint vinyl, untouched. As a consequence this coin is, necessarily, virtually flawless.

1995年熊貓100元金幣 (1盎司)。小日期。UNC。瀋陽造幣廠。此系列關鍵日期，置於原盒內，未曾流通，無可見瑕疵。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30299 People's Republic gold Proof Panda 100 Yuan (1 oz) 1995 PR68 Ultra Cameo NGC, KM726, PAN-242A. Mintage: 2,000. Deeply mirrored and exhibiting satiny devices, lending a superb "cameo" appearance. A superior example of this scarce date.

1995年熊貓100元精製金幣(1盎司)。PR68 Ultra Cameo NGC。發行量2,000枚。呈光滑鏡像，壓印深峻。圖案分明，極罕有。值得以高價投得。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30300 People's Republic 5-Piece Certified gold Panda Yuan Set 1995 NGC,

- 1) "Small Date" 5 Yuan (1/20 oz) - MS69, KM715
- 2) "Large Date" 10 Yuan (1/10 oz) - MS68, KM716
- 3) "Small Date" 25 Yuan (1/4 oz) - MS68, KM717
- 4) "Small Date" 50 Yuan (1/2 oz) - MS68, KM718
- 5) "Large Date" 100 Yuan (1 oz) - MS67, KM719

A complete set of issues, all edging on technical and visual perfection. (Total: 5 coins)

1995年熊貓金幣，一組五枚。NGC評級。

- 1) 5元。小日期。(1/20盎司) MS69,
- 2) 10元。大日期。(1/10盎司) MS68,
- 3) 25元。小日期。(1/4盎司) MS68,
- 4) 50元。小日期。(1/2盎司) MS68,
- 5) 100元。大日期。(1盎司) MS67。

完整的一套熊貓金幣，無論在鑄造技術或視覺效果上都至臻完美。

Estimate: \$15,000-\$20,000
Starting Bid: \$7,500

A Magnificent and Scarce Large-Size Panda

華麗且罕見的大型熊貓精製雙金屬幣



30301 People's Republic bi-metallic gold & silver Proof Panda 500 Yuan (5 oz AU, 2 oz Ag) 1995 Proof Details (Tooled) NGC, KM728, Cheng-pg. 169, 1, PAN-241A. Mintage: 199. Fully enticing and quite the rare issue for the advanced panda collector to be sure, brilliant, full mirror-like detail preserved throughout its large flan which appears perfectly paired with the heavily frosted matte center of the reverse. Despite the typically harsh connotations of the "tooled" designation, the only indication we have been able to locate on the coin is what appears to be a barely perceptible tiny hairline scratch about a centimeter from the outline of the left panda, beginning around its right paw and ending around its right foot—hardly what could be considered an attempt at strengthening the features. Stamped serial #087 on the edge at 6 o'clock, and here offered with its original mint presentation case.

1995年熊貓500元精製雙金屬幣(5盎司金, 2盎司銀)。Proof Details (Tooled) NGC。發行量僅199枚。對於熊貓幣收藏家而言, 這是誘人且非常罕見的一枚。明亮, 完整的鏡面細節, 與反面的磨砂啞光中央完美搭配。儘管評級上標有加工印記, 但我們在錢幣上找到唯一一處痕跡是 - 左側熊貓的外線輪廓上有一處幾乎感覺不到的微小髮痕, 從右掌延伸至右腳。在6點鐘位置的邊緣印有#087系列, 附原廠盒子。
Estimate: \$20,000-\$25,000
Starting Bid: \$10,000



30302 People's Republic gold Proof "Munich International Coin Show" Panda 1/2 Ounce Medal 1995, Shenyang mint, KMX-MB81, PAN-254A. Mintage: 1,500. A sleek and scarce commemorative medal without the slightest hint of flaws or haze. Comes sealed in the original mint vinyl and capsule, together with the presentation case and COA #42.

1995年「慕尼黑國際硬幣展銷會」熊貓1/2盎司精製金章。瀋陽造幣廠。發行量1500枚。表面光滑。稀有的紀念獎章，沒有絲毫的瑕疵或霧化。原盒附證書#42。

Estimate: \$800-\$1,000
Starting Bid: \$400



30303 People's Republic 3-Piece Certified bi-metallic gold & silver Panda Yuan Proof Set 1996 Ultra Cameo NGC,

- 1) 10 Yuan (1/10 oz AU) - PR69, KM893, PAN-268A. Mintage: 2,500
- 2) 25 Yuan (1/4 oz AU) - PR69, KM894, PAN-266A. Mintage: 2,500
- 3) 50 Yuan (1/2 oz AU) - PR68, KM895, PAN-265A. Mintage: 2,500

A superb set whose sparkling bi-metallic qualities are expressed with full majesty in this nearly flawless state of preservation. Conditionally scarce and desirable as such. (Total: 3 coins)

1996年熊貓精製雙金屬金銀幣套裝。一組三枚。Ultra Cameo NGC。

- 1) 10元 (1/10盎司 AU), PR69, 發行量2,500枚,
- 2) 25元 (1/4盎司 AU), PR69, 發行量2,500枚,
- 3) 50元 (1/2盎司 AU) PR68, 發行量2,500枚。

雙金屬閃閃生光。保存狀態完美，毫無瑕疵。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30304 People's Republic gold Proof Panda 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC, KM901, PAN-256B. Mintage: 1,500. Hailing from a scarce date in the series, this example quite literally represents the best quality achievable for the issue, with none certified PR70 by either NGC or PCGS. Commendable in every respect, with inspiring satiny qualities and highly reflective fields.

1996年熊貓100元精製金幣 (1盎司)。PR69 Ultra Cameo NGC。發行量1,500枚。非常稀有，具代表性。品相極佳，是NGC評級過最佳的一枚。光亮無比，值得收藏。

Estimate: \$5,000-\$6,000
Starting Bid: \$2,500



30305 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1996 MS69 NGC, KM887, PAN-256A. An elite example exhibiting fully satiny devices and no apparent flaws.

1996年熊貓100元金幣(1盎司)。大日期。MS69 NGC。全緞面浮雕，毫無顯著瑕疵。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30306 People's Republic bi-metallic gold & silver Proof Panda "Munich International Coin Show" 1/4 Ounce AU Medal 1996 PR68 Ultra Cameo NGC, Shenyang mint, KMX-MB83, PAN-277A. Mintage: 1,500. A very rare and highly covetable emission from this ever-popular bi-metallic series, a small bit of haze on the silver ring present, but hardly distracting. Misabeled on the holder as 1/5 oz of gold.

1996年慕尼黑國際錢幣展熊貓1/4盎司雙金屬精製金銀章。PR68 Ultra Cameo NGC。瀋陽造幣廠。發行量1,500枚。廣受歡迎的雙金屬系列中的稀有例子。銀圈有一細小霧點，但並不顯眼。評級盒上錯誤標注為1/5盎司金。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30307 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1997 MS70 NGC, KM990, PAN-280A. The devices of this perfectly graded example exhibit full frost, unbroken and blemished by even the smallest degree of handling. In conjunction with the deep mirrored fields surrounding, pristine and untouched, a superb cameo contrast is achieved. A laudable example of this scarce date.

1997年熊貓50元金幣(1/2盎司)。大日期。MS70 NGC。滿分的評級。霧面浮雕連貫無中斷，無任何經手痕跡。鏡面底板潔淨如新，與浮雕形成強烈對比。稀有的年份。
Estimate: \$1,500-\$1,800
Starting Bid: \$750



30308 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1997 MS69 NGC, KM990, PAN-280A. Truly elite, only the most trivial and negligible instances of handling preventing an absolute perfect grade designation.

1997年熊貓50元金幣(1/2盎司)。大日期。MS69 NGC。精品，微不足道的小瑕疵及處理痕跡，近至完美評級。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30309 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1997 MS69 NGC, KM990, PAN-280A. An elite offering bordering on complete perfection.

1997年熊貓50元金幣(1/2盎司)。大日期。MS69 NGC。接近完美的上佳珍品。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30310 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1997 MS69 NGC, KM990, PAN-280A. A superb representation of this better date, brilliantly lustrous and virtually as-struck.

1997年熊貓50元金幣(1/2盎司)。小日期。MS69 NGC。較好的發行年份，光彩璀璨，恍如新鑄。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30311 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1997 MS69 PCGS, KM990, PAN-280A. Attractively toned to a deep sunset orange, adding a touch of uniqueness to this sought-after type.

1997年熊貓50元金幣(1/2盎司)。大日期。MS69 PCGS。極具吸引力的金橙色包漿，非常獨特。備受追捧，非常有魅力。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30312 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1997 MS69 NGC, KM990, PAN-280A. Commendable as a representative of the type, the nearly unbroken frost across both the panda and reverse temple greatly enhancing eye appeal.

1997年熊貓50元金幣 (1/2盎司)。大日期。MS69 NGC。代表性的一枚，接近完美的霧面，背面圖景令人眼前一亮。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30314 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1997 MS69 PCGS, Shenyang mint, KM991, Fr-B4, PAN-279A. Nearly dripping with golden luster, this offering is worthy of close consideration by even the most discriminating series collector. AGW 0.999 oz.

1997年熊貓100元金幣 (1盎司)。小日期。MS69 PCGS。瀋陽造幣廠。完美無瑕，適合要求極高的藏家。實際含金量0.999盎司。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30313 People's Republic 3-Piece Certified bi-metallic gold & silver Panda Yuan Proof Set 1997 Ultra Cameo NGC,
1) 10 Yuan (1/10 oz AU) - PR68, KM998, PAN-288A. Mintage: 2,800
2) 25 Yuan (1/4 oz AU) - PR68, KM999, PAN-287A. Mintage: 2,800
3) 50 Yuan (1/2 oz AU) - PR69, KM1000, PAN-286A. Mintage: 2,800

An elusive assemblage, difficult to locate in this pristine state, and consequently very collectible. (Total: 3 coins)

1997年熊貓精製雙金屬金銀幣套裝。一組三枚。Ultra Cameo NGC。
1) 10元 (1/10盎司 AU), PR68, 發行量2,800枚,
2) 25元 (1/4盎司 AU), PR68, 發行量2,800枚,
3) 50元 (1/2盎司 AU), PR69, 發行量2,800枚。

較為少見的一組，保存上佳的例子極難尋獲。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



30315 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1998 MS69 NGC, KM1129, PAN-304A. A laudable offering of this more difficult date, bright and highly alluring in this upper echelon of quality.

1998年熊貓50元金幣 (1/2盎司)。小日期。MS69 NGC。珍罕的發行年份。品相極為出色。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30316 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1998 MS68 NGC, KM1130, PAN-303B. Only the most minute instances of handling preclude a perfect grade on this brightly mirrored and lustrous offering.

1998年熊貓100元金幣 (1盎司)。大日期。MS68 NGC。鏡面明亮，金光耀目，只有最細微的經手痕跡，以致評分受限。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30317 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1998 MS68 NGC, KM1130, PAN-303A. This offering displays shimmering luster, with prominent flow lines radiating outward from the centers.

1998年熊貓100元金幣(1盎司)。小日期。MS68 NGC。原光充沛，從中央展現誘人金光。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30319 People's Republic gold "Large Date - Serif 1" Panda 100 Yuan (1 oz) 1999 MS69 NGC, Shenzhen Guobao mint, KM1221, PAN-316C. A pristine example with bold reflectivity in the fields.

1999年熊貓100元金幣(1盎司)。大日期。MS69 NGC。國寶大字襯綫版。深圳國寶鑄幣廠。呈原始狀態，評級極高，光亮如鏡。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30318 People's Republic gold Proof "Large Date" Panda 50 Yuan (1/2 oz) 1999 MS69 NGC, KM1220, PAN-317C. "Serif 1" variety. An alluring specimen that features all the hallmarks of quality, the frost on the devices virtually pristine, the fields nearly flawless and deeply mirrored.

1999年熊貓50元精製金幣(1/2盎司)。大日期。MS69 NGC。國寶大字襯綫版。誘人的一枚，具有所有的特質，原始霜面圖文，深度鏡面，底板幾乎完美無瑕。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



*Images not to scale

30320 People's Republic 10-Piece Set of Uncertified gold "Large Date" Panda 100 Yuan (1 oz) 1999 UNC, KM1221, Cheng page 256, 1, PAN-316C. Large Date - Serif I. A never-opened set of 10 examples, all sealed in the original mint vinyl in capsules. AGW 9.999 oz. (Total: 10 coins)

1999年熊貓100元金幣(1盎司)。大日期。國寶大字襯線版。一組十枚。UNC。從未拆開的十枚組，原封狀態，置於原廠膠套內。實際含金量9.999盎司。

Estimate: \$13,000-\$16,000

Starting Bid: \$6,500



30321 People's Republic gold "Frosted Ring" Panda 50 Yuan (1/2 oz) 2000 MS69 NGC, KM1306, PAN-327A. Deeply frosted, with only a few light spots of toning occasionally catching the eye over the immaculate surfaces.

2000年熊貓50元"霧環版"金幣(1/2盎司)。MS69 NGC。深度霧面、只有少量的光點，品相近完美無瑕。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30322 People's Republic gold "Mirrored Ring" Panda 100 Yuan (1 oz) 2000 MS69 NGC, KM1307, Cheng page 274, #1, Pan-326B. Nearly perfectly frosted with a mirrored obverse ring near the periphery. The *Standard Catalog of World Coins* notes that domestic Chinese examples were struck with mirror fields, while overseas examples were struck with frosted fields.

2000年熊貓100元"鏡環版"金幣(1盎司)。MS69 NGC。正面幣圈邊緣鏡面環。《世界硬幣標準目錄》記述中國本地發行版本為鏡面底板，海外發行版本為霧面底板。

Estimate: \$1,400-\$1,800

Starting Bid: \$700



30323 People's Republic gold "Mirrored Ring" Panda 100 Yuan (1 oz) 2000 MS69 NGC, Shanghai mint, KM1307, PAN-326B. A scarcer domestic issue featuring a mirrored rather than frosted ring. Superbly preserved with full mint luster.

2000年熊貓100元“鏡環版”金幣(1盎司)。MS69 NGC。上海造幣廠。較稀少的鏡面環發行。保存完好，金光閃爍。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



30326 People's Republic gold "Mirrored Bamboo" Panda 500 Yuan (1 oz) 2003 MS69 NGC, Shanghai mint, KM1474, PAN-362A. Hard mirrored fields around the Temple of Heaven pair nicely with a predominantly frosted obverse.

2003年熊貓500元金幣(1盎司)。MS69 NGC。竹林鏡面。上海鑄幣廠。天壇周圍呈鏡面，與磨砂圖案形成對比。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30324 People's Republic gold Panda 500 Yuan (1 oz) 2001 MS69 NGC, KM1405, PAN-335A. A piece that boasts a charming surface texture with prominent satiny finish over the devices.

2001年熊貓500元金幣(1盎司)。MS69 NGC。幣面紋理動人，光滑，另人愛不釋手。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30327 People's Republic gold Panda 200 Yuan (1/2 oz) 2004 MS69 NGC, KM1535, PAN-373a. A splendid representation of this 200 Yuan type illustrating a Panda caring for her young cub.

2004年熊貓200元金幣(1/2盎司)。MS69 NGC。品相近完美，幣面有熊貓母子圖。
Estimate: \$900-\$1,200
Starting Bid: \$450



30325 People's Republic gold Panda 200 Yuan (1/2 oz) 2003 MS69 PCGS, KM1472, PAN-363A. Virtually unhandled and of stand-out quality for this scarcer denomination.

2003年熊貓200元金幣(1/2盎司)。MS69 PCGS。面值罕有，沒有處理痕跡，品相出色。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30328 People's Republic gold Panda 500 Yuan (1 oz) 2004 MS68 NGC, KM1537, PAN-372A. Appealing cameo contrast with no apparent flaws.

2004年熊貓500元金幣(1盎司)。MS68 NGC。沒有明顯花痕，對比鮮明，非常吸引。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



30329 People's Republic gold Panda 500 Yuan (1 oz) 2005 MS69 NGC, KM1582, PAN-388A. Shimmering with bright watery finish and not a mark to speak of.

2005年熊貓500元金幣(1盎司)。MS69 NGC。閃閃發光，明亮的水潤表面，完美的一枚。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30330 People's Republic gold Panda 500 Yuan (1 oz) 2006 MS70 NGC, KM1657, PAN-405A. A piece which, simply put, could not be improved upon.

2006年熊貓500元金幣(1盎司)。MS70 NGC。此枚金幣無可挑剔，極完美。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30331 People's Republic gold Panda 500 Yuan (1 oz) 2007 MS70 NGC, KM1713, PAN-423A. Glimmering with deeply prooflike fields and heavily frosted devices.

2007年熊貓500元製金幣(1盎司)。MS70 NGC。極高反光鏡面，霧面圖文。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30332 People's Republic gold Panda 500 Yuan (1 oz) 2007 MS69 NGC, KM1713, PAN-423A. An ever-popular issue with prooflike, fully reflective fields and a visually appealing wide rim around the Temple of Heaven.

2007年熊貓500元金幣(1盎司)。MS69 NGC。非常受歡迎，極吸引。光亮如鏡，天壇周邊光線動人無比。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30333 People's Republic gold Panda 500 Yuan (1 oz) 2008 MS70 NGC, KM1821, PAN-485A. A piece that is in all respects flawless, splendid deep cameo contrasts existing between the fields and devices.

2008年熊貓500元金幣(1盎司)。MS70 NGC。各方面完美無瑕，存在深刻的對比，無可挑剔。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30334 People's Republic gold Panda 500 Yuan (1 oz) 2009 MS69 NGC, KM1872, PAN-498A. Graced with a deep cameo contrast and flawless features.

2009年熊貓500元金幣(1盎司)。MS69 NGC。浮雕鮮明，完美無瑕，值得收藏。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 30335 People's Republic gold "First Strike" Panda 500 Yuan (1 oz) 2010 MS70 PCGS, KM1926, PAN-513A.** A gorgeous and fully enveloping example, some marks on the holder not to be confused with imperfections on the coin.

2010年熊貓「首鑄發行」500元金幣(1盎司)。MS70 PCGS。華麗的一枚，有細微標記，但仍非常吸引。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 30336 People's Republic gold Panda 500 Yuan (1 oz) 2011 MS69 PCGS, KM1975, PAN-528A.** Featuring a heart-warming scene of mother and cub pandas, this blazing specimen clearly captivates with its virtually perfect appearance.

2011年熊貓500元金幣(1盎司)。MS69 PCGS。受歡迎，熾熱的一枚。印有熊貓母親和幼熊貓的場景，場面溫馨。金幣完美無瑕。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 30337 People's Republic gold Panda 500 Yuan (1 oz) 2012 MS70 PCGS, KM2024, PAN-551A.** A shimmering example of technical perfection.

2012年熊貓500元金幣(1盎司)。MS70 PCGS。壓印技術精湛，閃閃生光。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 30338 People's Republic gold Proof Panda "Singapore International Coin Fair" 5 Ounce Medal 2012 PR69 Ultra Cameo NGC, PAN-572A.** Mintage of only 99 pieces. Housed in an NGC jumbo holder. Included is the original case and COA 61/99. An essentially flawless example of this low-mintage issue with stunning cameo contrast.

2012年「新加坡國際錢幣展銷會」熊貓5盎司精製金章。PR69 Ultra Cameo NGC。發行量99枚。存於NGC珍寶盒中，原盒附證書61/99。完美無瑕，浮雕對比。

Estimate: \$8,000-\$10,000
Reserve: \$8,000



- 30339 People's Republic gold Panda 500 Yuan (1 oz) 2013 MS70 PCGS, KM-Unl., PAN-579A.** Expressing the slightest hint of rose-gold tone to the reverse rim.

2013年熊貓500元金幣(1盎司)。MS70 PCGS。背面近邊緣位置有細微玫瑰金包裝。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30340 People's Republic gold Panda 500 Yuan (1 oz) 2014 MS70 NGC, KM2091, PAN-601A. Heavily frosted with bright, pulsating light in the fields.

2014年熊貓500元金幣(1盎司)。MS70 NGC。金黃色的一枚，中央部分明亮動人，圖文呈霧狀。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30341 People's Republic gold Panda 500 Yuan (1 oz) 2014 MS69 PCGS, PAN-601A. Splendid quality for the type with a full cameo contrast.

2014年熊貓500元金幣(1盎司)。MS69 PCGS。品相絕佳，浮雕鮮明。

Estimate: \$1,100-\$1,300
Starting Bid: \$550



30342 People's Republic gold Panda 500 Yuan (1 oz) 2014 MS69 PCGS, PAN-601A. A more heavily frosted type, this example essentially undisturbed.

2014年熊貓500元金幣(1盎司)。MS69 PCGS。重霧面，保存狀態完好。

Estimate: \$1,100-\$1,300
Starting Bid: \$550



30343 People's Republic 4-Piece Lot of Certified gold "First Releases" Panda Yuan 2015 MS70 NGC,
1) 20 Yuan (1/20 oz), KM-Unl., PAN-605A
2) 50 Yuan (1/10 oz), KM2103, PAN-604A
3) 100 Yuan (1/4 oz), KM-Unl., PAN-603A
4) 200 Yuan (1/2 oz), KM-Unl., PAN-602A

A flawless set of panda issues that is sure to excite among the condition-minded collector and connoisseur of world gold. (Total: 4 coins)

2015年熊貓「首期發行」金幣。一組四枚。MS70 NGC。

- 1) 20元 (1/20盎司),
- 2) 50元 (1/10盎司),
- 3) 100元 (1/4盎司),
- 4) 200元 (1/2盎司),

一套完美無瑕的熊貓金幣，必定會引起熊貓收藏家和鑑賞家興趣。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30344 People's Republic gold "First Releases" Panda 500 Yuan (1 oz) 2015 MS70 NGC, KM-Unl., PAN-637A. A glittering panda emission with pulsating surface light.

2015年熊貓「首期發行」500元金幣(1盎司)。MS70 NGC。閃亮的熊貓金光，目不暇給。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



*Images not to scale

30345 People's Republic bi-metallic Proof Panda 1 Kilo Medal 2015 PR70 Ultra Cameo NGC, KM-Unl. 100mm. Mintage: 2,000. This piece was issued in commemoration of the Chinese Moon Festival and includes gold recovered from a NASA vehicle that spent five years in orbit around the Earth. Sold with COA #1791 and with glass-top wooden display case.

2015年熊貓1公斤精製雙金屬章。PR70 Ultra Cameo NGC。發行量2,000枚。為紀念中秋節而發行。鑄造紀念章的部分金屬曾載於美國太空總署的飛行裝置中，環繞地球五年。置於玻璃蓋木盒內，附原裝證書。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



30346 People's Republic 4-Piece Lot of Certified gold "Early Releases" Panda Yuan Issues 2016 MS70 NGC,

- 1) 10 Yuan (1 gram), PAN-679A
- 2) 50 Yuan (3 grams), PAN-678A
- 3) 100 Yuan (8 grams), PAN-677A
- 4) 200 Yuan (15 grams), PAN-676A

All KM-Unl. A perfectly certified 2016 Panda set, all encapsulated in NGC Panda-themed holders. AGW 0.868 oz. (Total: 4 coins)

2016年熊貓「早期發行」金幣套裝。一組四枚。MS70 NGC。

- 1) 10元 (1克),
- 2) 50元 (3克),
- 3) 100元 (8克),
- 4) 200元 (15克)。

經NGC評級的2016熊貓套裝。置於NGC熊貓主題評級盒內，完美品相，實際含金量0.868盎司。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



30347 People's Republic gold "Early Releases" Panda 500 Yuan (30 gm) 2016 MS70 NGC, KM-Unl., PAN-675A. A charming example depicting a playful rendition of the classic Panda motif.

2016年熊貓「早期發行」500元金幣 (30克)。MS70 NGC。迷人的一枚，描繪了經典的熊貓圖案，非常俏皮。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



30348 People's Republic gold Proof Panda 800 Yuan (50 gm) 2016 PR69 Ultra Cameo NGC, KM-Unl., PAN-683A. A very unusual and appealing Panda denomination and the first year issue of the 800 yuan type. AGW 1.608 oz.

2016年熊貓800元精製金幣(50克)。PR69 Ultra Cameo NGC。熊貓系列中罕見的面值，首年發行800元。實際含金量1.608盎司。

Estimate: \$2,000-\$2,200
Starting Bid: \$1,000



30349 People's Republic gold Proof Panda 1500 Yuan (100 gm) 2016 PR70 Ultra Cameo NGC, KM-Unl., PAN-681A. Mintage: 5,000. The first of the issue we have handled and in all respects a perfect coin, the fields hard mirrors that pulsate with bright light. AGW 3.22 oz.

2016年熊貓1500元精製金幣(100克)。PR70 Ultra Cameo NGC。發行量5,000枚。完美的一枚，品相極佳。明亮如鏡，隨光線而脈動。含金量3.22盎司。

Estimate: \$4,500-\$5,000
Starting Bid: \$2,200



30350 People's Republic gold Proof Panda 1500 Yuan (100 gm) 2016 PR69 Ultra Cameo NGC, KM-Unl., PAN-682A. Mintage: 10,000. A flawless example, with sharp cameo contrast. Comes with the original case and COA #1015. Housed in an NGC Jumbo holder. AGW 3.22 oz.

2016年熊貓1500元精製金幣(100克)。PR69 Ultra Cameo NGC。發行量10,000枚。毫無瑕疵的一枚，浮雕對比鮮明銳利。附原盒及原廠證書1015號。置於NGC特大評級盒內。

Estimate: \$4,000-\$4,500
Starting Bid: \$2,000



30351 People's Republic gold Proof Panda 2000 Yuan (150 gm) 2016 PR69 Ultra Cameo NGC, KM-Unl., PAN-681A. Mintage: 5,000. Another spectacular example with no apparent flaws. Comes with the original case and COA #636. Housed in an NGC Jumbo holder. AGW 4.8 oz.

2016年熊貓2000元精製金幣(150克)。PR69 Ultra Cameo NGC。發行量5,000枚。無顯著瑕疵。附原盒及原廠證書636號。置於NGC特大評級盒內。
Estimate: \$6,500-\$7,500
Starting Bid: \$3,200

30352 People's Republic gold Proof Panda 2000 Yuan (150 gm) 2016 PR69 Ultra Cameo NGC, KM-Unl., PAN-681A. Mintage: 2,000. Essentially flawless, with bold cameo contrast. Comes with the original case and COA #635. Housed in an NGC Jumbo holder. AGW 4.8 oz.

2016年熊貓2000元精製金幣(150克)。PR69 Ultra Cameo NGC。發行量2,000枚。品相完美無瑕。附原盒及原廠證書635號。置於NGC特大評級盒內。
Estimate: \$6,500-\$7,500
Starting Bid: \$3,200



30353 People's Republic gold Proof Panda 2000 Yuan (150 gm) 2016 PR69 Ultra Cameo NGC, KM-Unl., PAN-681A. Mintage: 5,000. The second stunning example of this large Panda issue. Comes with the original case and COA #637. Housed in an NGC Jumbo holder. AGW 4.8 oz.

2016年熊貓2000元精製金幣(150克)。PR69 Ultra Cameo NGC。發行量5,000枚。大型熊貓幣的另一枚例子。附原盒及原廠證書637號。置於NGC特大評級盒內。
Estimate: \$6,500-\$7,500
Starting Bid: \$3,200



30354 People's Republic gold Proof Panda "Moon Festival" 1 Ounce Medal 2016 PR70 Ultra Cameo NGC, KM-Unl., PAN-726A. Struck in high relief on a slightly concave flan (on obverse side). Lustrous and perfectly certified, and housed in a unique moon-themed NGC holder.

2016年「中秋紀念」熊貓1盎司精製金章。PR70 Ultra Cameo NGC。壓印深峻，鮮明浮突。光亮、高評分、套於NGC獨有的月球評級盒中。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



30355 People's Republic gold Proof Panda "Moon Festival" 1 Ounce Medal 2016 PR70 Ultra Cameo NGC, KM-Unl., PAN-726A. A luminous high relief example, perfectly preserved and featuring two embracing Pandas, a large full moon visible behind. Sold with COA #0182.

2016年「中秋紀念」熊貓1盎司精製金章。PR70 Ultra Cameo NGC。打壓深峻，鮮明浮突、熊貓圖案保存完好。連證書出售#0182。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



30356 People's Republic gold Panda 800 Yuan (50 gm) 2017 UNC, KM-Unl. Struck in a mintage of 20,000 and sold encapsulated with COA #3941 and the deluxe wooden display case of issue.

2017年熊貓800元金幣(50克)。UNC。發行量20,000枚。附豪華木製盒子連證書編號#3941。
Estimate: \$1,800-\$2,200
Starting Bid: \$900

FRENCH COCHIN CHINA



30357 French Colony 50 Cents 1879-A MS62 NGC, Paris mint, KM6. An exceedingly sharp and handsome specimen which seems to hover very much on the edge of choice, bright lustrous surfaces nicely complemented by notes of russet tone.

1879-A坐洋50分銀幣。MS62 NGC。光亮、完美的一枚樣幣，通體閃耀充沛光澤，赤褐色迷人包漿。
Estimate: \$800-\$1,000
Starting Bid: \$400

FRENCH INDO-CHINA



- 30358** French Colony copper-nickel Piefort Essai 50 Cents 1946 MS66 NGC, KM-PE7. From a mintage of only 104 examples. Bright and prooflike with exceptional detail.

1946年坐洋50分加厚銅鎳質試作幣。MS66 NGC。發行量僅有104枚。明亮照人，鑄工精良如精製幣，細節豐富出色。
Estimate: \$1,500-\$1,800
Starting Bid: \$750



- 30359** French Colony Piastre 1905-A MS63 PCGS, Paris mint, KM5a.1, Lec-288. Brilliant and nearly blast white, save for some exceedingly light silver tone and a few isolated touches of graphite seen on the upper right quadrant of the reverse. Conditionally scarce.

1905-A年坐洋一元銀幣。MS63 PCGS。巴黎造幣廠。光澤充沛，銀光亮澤。只有輕微銀色包漿，及背面右上四分之一有少許墨色。保存狀態良好，較為罕見。
Estimate: \$800-\$1,200
Starting Bid: \$400



- 30360** French Colony copper-nickel Piefort Essai Piastre 1947-(a) MS64 NGC, Paris mint, KM-PE8, Lec-318. Mintage: 104. Notably specimen-like quality save for a more pronounced device frosting, a mild cupric undertone visible in the fields and just the lightest touch of handling keeping it shy of gem.

1947-(a)年法屬印支半島“加厚版”1元銅鎳幣。MS64 NGC。巴黎鑄幣廠。鑄幣量104枚。高品相，精細的鑄造過程。霧面，在中央部分可見溫和的包漿，只有極輕度處理。所以仍稱得上為GEM級別。
Estimate: \$1,500-\$1,800
Starting Bid: \$750

GERMAN NEW GUINEA



- 30361** German Colony. Wilhelm II Proof 5 Mark 1894-A PR64 PCGS, Berlin mint, KM7, J-707. This conditionally scarce type remains highly sought-after in better condition, serving as an imagery-rich issue that evokes a strong sense of European colonial history. In Proof format this imagery is taken to a new level, drawing the eye to the design of this alluring specimen, struck to inspiring definition, every detail fully rendered and standing against the watery and lightly toned fields. Among the finest graded of the type, and deserving of close collector attention.

1894-A年德屬新幾內亞威廉二世5馬克精製銀幣。PR64 PCGS。柏林造幣廠。天堂鳥圖案。保存狀態良好的例子一幣難求。意象豐富，帶出濃厚歐洲殖民地歷史色彩。此枚精製樣幣設計吸引，打鑄細節精美，底板光滑如水，覆少許包漿。高評分，值得藏家留意。
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000

GREAT BRITAIN



30362 Victoria 7-Piece Certified silver Partial Proof Set 1887 PCGS,

- 1) 3 Pence - PR63, KM758, S-3931
- 2) 6 Pence - PR63 Cameo, KM759, S-3928
- 3) Shilling - PR64 Cameo, KM761, S-3926
- 4) Florin - PR63 Cameo, KM762, S-3925
- 5) 1/2 Crown - PR64 Cameo, KM764, S-3924
- 6) Double Florin - PR63, KM763, S-3923
- 7) Crown - PR63, KM765, S-3921

KM-PS10 (partial), S-PS5 (partial). An attractive and choice set of silver issues, comprising all the silver coins that were included in the original 1887 Proof sets. All exhibit varying degrees of deep toning in the fields, with the 6 Pence through the 1/2 Crown showing a clear cameo effect. (Total: 7 coins)

1887年英國精製銀套幣。一組七枚。PCGS評級。

- 1) 3便士 - PR63, KM758, S-3931
- 2) 6便士 - PR63 Cameo, KM759, S-3928
- 3) 先令 - PR64 Cameo, KM761, S-3926
- 4) 弗羅林 - PR63 Cameo, KM762, S-3925
- 5) 1/2皇冠 - PR64 Cameo, KM764, S-3924
- 6) 雙弗羅林 - PR63, KM763, S-3923
- 7) 皇冠 - PR63, KM765, S-3921。

KM-PS10 (partial), S-PS5 (partial)。一套極具吸引力的硬幣，包括原始1887年證明套裝中包含的所有銀幣。有不同程度的深色調，1/2冠的6便士顯示出明顯的浮雕效果。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30363 Victoria gold Proof 1/2 Sovereign 1887 PR62 Deep Cameo PCGS**, KM766, S-3869, W&R-362. Toned to a deep and rich golden hue, with the result that the noted "Deep Cameo" contrast appears even stronger than seen with many other examples. The fields appear nearly jet black when viewed head-on, creating a pleasing backdrop for the well-rendered central design features.

1887年英國1/2英鎊精製金幣。PR62 Deep Cameo PCGS。深沉的金色包漿，極有氣派。評級為Deep Cameo表示此枚金幣的浮雕對比度更強。從正面觀看時幾乎呈黑色，中央的設計獨特精美。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30364 Victoria gold Proof Sovereign 1887 PR63 Deep Cameo PCGS**, KM767, S-3866B. 2nd obverse. Virtually unbroken golden frost draws the eye to the bold devices of this choice example, which displays all the hallmarks of quality, only the smallest instances of handling in the fields preventing even higher certification. Bright and reflective with an inspiring cameo contrast.

1887年英國1英鎊精製金幣。PR63 Deep Cameo PCGS。壓印和設計都非常大膽，極具吸引力。只有極細微痕跡，否則會獲得更高的評級。整體明亮，品相佳而有反光的感覺，閃閃發光，令人振奮。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 30365 Victoria gold Proof 2 Pounds 1887 PR62+ Deep Cameo PCGS**, KM768, S-3865. Struck to the peak of definition, the devices fully frosted and standing in bold contrast against the surrounding fields, which themselves display bright mirrorlike reflectivity. Scarce, owing to a small mintage of only 797 examples produced for the 1887 Proof set.

1887年英國2英鎊精製金幣。PR62+ Deep Cameo PCGS。霧面圖文與周圍的景色形成鮮明對比，於1887年曾少量鑄造，只鑄印了797枚，因此極之罕有，收藏家不容錯過。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 30366 Victoria Trade Dollar 1895-B MS63 NGC**, Bombay mint, KM-T5. Gently sunset toned over shimmering fields. A well-struck offering of this popular type.

1895-B年站洋壹圓銀幣。MS63 NGC。光澤充沛，底板帶夕陽色調。鑄工精良。廣受歡迎的系列。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30367 Victoria Trade Dollar 1895 MS63 NGC**, KM-T5. This slightly glassy example is tinged with a light cupric undertone throughout, yielding an attractive and unique appeal. Lustrous and highly collectible in this choice condition.

1895年站洋壹圓銀幣。MS63 NGC。略帶通透光澤感，整體為炭色調，迷人而獨特。光彩奪目，保存狀態優良，實為難得。

Estimate: \$900-\$1,200
Starting Bid: \$450



- 30368 George V Trade Dollar 1929-B MS66 PCGS**, Bombay mint, KM-T5, Prid-26. Already widely to be considered one of the most beautiful issues of British coinage, the Trade Dollars of the late 19th and 20th century, not surprisingly, inspire great interest at all levels. It is very rare, however, to witness an example with as much eye appeal as the present offering, which shows not only superb technical preservation, but also a gorgeous natural cabinet tone, perfectly dispersed over the surfaces with soft elements of silver, teal, and orange coloration, all blending seamlessly to great visual impact.

1929-B年站洋壹圓銀幣。MS66 PCGS。孟買造幣廠。被廣泛視為最美麗的英國錢幣設計，19及20世紀的站洋銀幣一直備受藏家鍾愛。能有如此絕佳品相甚為稀有，從中能窺見超卓的保存技術。大地色包漿，覆於柔和銀色、深青色及橙色調上，各種色彩融為一體，賞心悅目。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30369 George V Trade Dollar 1929-B MS65+ PCGS, Bombay mint, KM-T5, Prid-26. Positively superior gem quality brimming with brilliant cartwheel luster, micro-fine surface flow lines creating an incredibly pleasing texture. We note that a tiny wheel mark appears before Britannia's helmet.

1929-B 年站洋壹圓銀幣。MS65+ PCGS。孟買造幣廠。Gem級品，流溢車輪原光，幣面展現迷人細緻流綫。不列顛女神的頭盔上有一細點。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



30370 George V Trade Dollar 1934-B MS64 NGC, Bombay mint, KM-T5. A significantly better date in the series, this example possesses the eye appeal to match its scarcity, exhibiting fully white surfaces and well-expressed cartwheel luster. A must for any dedicated collector of the Trade Dollar series.

1934-B 年站洋壹圓銀幣。MS64 NGC。孟買造幣廠。系列中的較佳年份。幣面潔淨亮白，車輪光顯著。法屬站洋銀幣系列愛好者萬勿錯過。

Estimate: \$1,500-\$2,000
Starting Bid: \$750

HONG KONG



30371 British Colony. Victoria 20 Cents 1898 MS62 PCGS, KM7. Conditionally scarce, with most of these types appearing on auction falling within the AU range or even well below. Only a handful currently certifies finer across both PCGS and NGC, though none by more than 3 points.

1898年香港貳毫。MS62 PCGS。保存狀態優良，頗為難得。此幣種通常獲評AU等級或以下。目前只有不出數枚獲PCGS或NGC更佳評分，而與此枚的評分差別不多於三分。

Estimate: \$800-\$1,200
Starting Bid: \$400



30372 British Colony. Victoria 50 Cents 1893 MS61 NGC, KM9.1, Prid-11b. Large ring variety. One of a tiny 9 survivors at the Mint State level out of a total of 43 NGC-graded examples, and absolutely singularly toned with deep argent surfaces accented by lapis lazuli undercurrents that fill the recesses of the design, this incredible beauty is the first MS61 we have offered in the last 6 years—just 2 others coming to market since 2013.

1893年香港伍毫。MS61 NGC。大圈版別。在43枚NGC評分例子中，僅有9枚達到MS級別。覆深銀色包漿，下墊漂亮青金岩藍色調。過去六年來首次在海瑞得拍賣中出現的MS61例子，另外兩枚在2013年於市場首次亮相。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30373 British Colony. Victoria Dollar 1867 AU55 PCGS, KM10. Immensely alluring, both as a relatively high-grade representative from this normally more worn and impaired series, but also due to its magnificent toning: jade and gold, light touches of plum at the peripheries. Toning and natural visual appeal in a circulated example rarely come better than this.

1867年香港壹圓。AU55 PCGS。此幣種一般較多磨損，因此獲此評分可算難得。翡翠及金色包漿極為吸引，幣圈帶紫紅色調。在流通例子中較出色的一枚。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30374 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC, KM-Unl. 17x25mm. 37.39gm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - Hongkong Bank." A bit flatly struck around the edges of the stamp, but otherwise wonderfully satiny and original. A notably scarce ingot in such beautiful condition.

1950年代滙豐銀行千足黃金一兩庄。UNC。17x25毫米。37.39克。附滙豐銀行標誌(獅頭)，寫有「999.9 足金 - 一兩 - 37.427克 - 滙豐銀行」。戳記邊緣壓鑄稍弱，但整體保持原味。保存狀態優良的稀有黃金一兩庄。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30375 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC, 26x18mm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - HongKong Bank." A pleasing specimen of this difficult ingot type showing bright luster.

1950年代匯豐銀行千足黃金一兩庄。UNC。26x18毫米。匯豐銀行標誌(獅頭)，寫有「999.9 足金 一兩-37.427克- 匯豐銀行」。罕見，閃亮。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30376 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC, 25x17mm. 37.43gm. Bank Insignia (Lion Head), with "999.9 Fine Gold-One Tael-HongKong Bank." Type with incuse legends. A scarce gold bar with lustrous qualities.

1950年代匯豐銀行千足黃金一兩庄。UNC。25x17毫米。37.43克。附銀行標誌(獅頭)，及寫有「999.9 足金 - 一兩 - 匯豐銀行」。凹字版。非常罕見而光彩熠熠。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30377 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC, 26x18mm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - HongKong Bank." A scarce gold ingot in bright, uncirculated condition.

1950年代匯豐銀行千足黃金一兩庄。UNC。26x18毫米。附銀行標誌(獅頭)，及寫有「999.9 足金 - 一兩 - 37.427克 - 匯豐銀行」。未流通，非常稀有。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30378 British Colony. Hongkong & Shanghai Banking Corporation gold Bar of 5 Taels ND (c. 1950s) AU, 79x22mm. 187.135gm. 0.9999 fine gold. Raised legends. The obverse has a stamp with the HongKong & Shanghai Bank logo (a lion's head) at the top, and a second stamp with, "999.9-FINE GOLD-FIVE TAEI-187.135g-Hongkong Bank," at the bottom. The reverse contains two further character stamps. Highly lustrous and a scarce type.

1950年代匯豐銀行五兩金條。AU。79x22毫米。187.135克。9999足金。凸字版。正面上方帶匯豐銀行標誌(獅頭像)，以及於底部有另一枚「999.9-FINE GOLD-FIVE TAEI-187.135g-Hong Kong Bank」刻印。背面亦有兩枚刻印。亮澤感強，罕見的版別。

Estimate: \$9,000-\$12,000
Reserve: \$8,000

INDIA



- 30379 British Colony. Hongkong & Shanghai Banking Corporation gold Bar of 5 Taels ND (c. 1950s) AU, 79x21mm. 187.09gm.** .9999 fine gold. Incuse legends. The obverse has a stamp with the HongKong & Shanghai Bank logo (a lion's head) at the top, and a second stamp with, "999.9-FINE GOLD-FIVE TAEI-Hongkong Bank," at the bottom. The reverse contains character stamps toward the top and bottom halves.

1950年代匯豐銀行五兩金條。AU。79x21毫米。187.09克。9999足金。凹字版。正面上方帶匯豐銀行標誌(獅頭像)，以及於底部另一枚"999.9-FINE GOLD-FIVE TAEI-Hong Kong Bank"刻印。背面上下兩方有刻印。

Estimate: \$9,000-\$12,000
Reserve: \$9,000



- 30380 British Colony. King Fook Bullion, Gold Dealer gold Bar of 5 Taels (6 oz) ND (c. 1950) UNC, KMX-B22. 21x80mm. 187.17gm.** Gold bar of 5 Taels with two circular stamps on the obverse reading "King Fook, Bullion Dealer, 100% Pure Gold" and the other with his insignia, and two more decorative round stamps on the reverse together with small "5000" and "9999" stamps. AGW 6 oz.

1950年代景福金鋪五兩金條(6盎司)。UNC。21x80毫米，重187.17克。金上印有景福，千足純金，100%純金。明亮輝煌。同時刻有「5000」和「9999」戳記。含金量6盎司。

Estimate: \$8,000-\$9,000
Starting Bid: \$4,000



- 30381 British India. Victoria gold Mohur 1841-(c) AU58 PCGS, Calcutta mint, KM462.1, Prid-22, S&W-3.7. Normal 4, Large Date.** A piece which has encountered notably light surface friction while preserving soft satin highlights around the devices that reach an especially high level on the reverse. A very presentable example of this coveted type.

1841-(c)年英屬印度維多利亞莫哈爾金幣。AU58 PCGS。加爾各答造幣廠。正常4款式。大日期。幣面近無接觸痕跡，背面圖文浮雕保有緞質光感。備受推崇的幣種。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 30382 British India. George VI silver Proof Restrike Rupee 1945-(b) PR66 NGC, Bombay mint, KM557.1, S&W-9.30.** An absolutely stunning example with glossy luminous surfaces, extremely rare in this gem Proof classification.

1945-(b)年英屬印度英皇佐治六世1盧比「後鑄」精製銀幣。PR66 NGC。孟買造幣廠。極迷人的一枚。幣面平滑，銀光耀眼。gem級品相的精製幣而言相當罕見。

Estimate: \$1,200-\$1,500
Starting Bid: \$600

INDONESIA



30383 Republic 5-Piece Certified silver Rupiah Proof Set 1970 Ultra Cameo NGC,

- 1) "Great Bird of Paradise" 200 Rupiah - PR68, KM23
- 2) "Manjusri Statue" 250 Rupiah - PR67, KM24
- 3) "Wayang Dancer" 500 Rupiah - PR66, KM25
- 4) "Garuda Bird" 750 Rupiah - PR67, KM26
- 5) "General Sudirman" 1000 Rupiah - PR65, KM27

KM-PS2. A beautiful Proof set, devoid of haziness, and struck to celebrate the 25th Anniversary of Indonesian independence. Comes with mint COA. (Total: 5 coins)

1970年印尼精製銀幣。一組五枚。Ultra Cameo NGC。

- 1) 大極樂鳥200盾 PR68,
- 2) 文殊菩薩250盾 PR67,
- 3) 哇揚舞者500盾 PR66,
- 4) 金翅鳥750元盾 PR67,
- 5) 蘇迪爾曼將軍1000盾 PR65。

迷人的一組精製銀幣，打鑄鮮明，毫無含糊處。為紀念印尼獨立25週年而鑄造。附原裝證書。

Estimate: \$700-\$900

Starting Bid: \$350



30384 Republic 10-Piece Certified gold & silver Rupiah Proof Set 1970 Ultra Cameo NGC,

- 1) "Great Bird of Paradise" 200 Rupiah - PR68, KM23
- 2) "Manjusri Statue" 250 Rupiah - PR67, KM24
- 3) "Wayang Dancer" 500 Rupiah - PR68, KM25
- 4) "Garuda Bird" 750 Rupiah - PR67, KM26
- 5) "General Sudirman" 1000 Rupiah - PR67, KM27
- 6) gold "Great Bird of Paradise" 2000 Rupiah - PR69, KM28
- 7) gold "Manjusri Statue" 5000 Rupiah - PR69, KM29
- 8) gold "Wayang Dancer" 10000 Rupiah - PR67, KM30
- 9) gold "Garuda Bird" 20000 Rupiah - PR69, KM31
- 10) gold "General Sudirman" 25000 Rupiah - PR66 (#762), KM32

KM-PS2. A full Proof set, issued for the 25th anniversary of Indonesian independence. Sold with case and COA #762. (Total: 10 coins)

1970年印尼精製金銀幣。一組十枚。Ultra Cameo NGC。

- 1) 大極樂鳥200盾 PR68,
- 2) 文殊菩薩250盾 PR67,
- 3) 哇揚舞者500盾 PR68,
- 4) 金翅鳥750盾 PR67,
- 5) 蘇迪爾曼將軍1000盾 PR67,
- 6) 大極樂鳥2000盾金幣 PR69,
- 7) 文殊菩薩5000盾金幣 PR69,
- 8) 哇揚舞者10000盾金幣 PR67,
- 9) 金翅鳥20000元盾金幣 PR69,
- 10) 蘇迪爾曼將軍25000盾金幣 PR66。

完整一組精製幣。為紀念印尼獨立25週年而發行。附原裝盒及證書762號。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



*Images not to scale



30385 Republic Pair of Certified gold Proof Rupiah Issues 1974 Ultra Cameo NGC,

- 1) "Great Bird of Paradise" 2000 Rupiah - PR68, KM28
- 2) "Manjusri Statue" 5000 Rupiah - PR66, KM29

Struck to commemorate 25 years of Indonesian independence. Both are bright and reflective with a full cameo effect. (Total: 2 coins)

1974年印尼精製金幣。一組兩枚。Ultra Cameo NGC。

- 1) 太極樂鳥2000盾 - PR68,
- 2) 文殊菩薩5000盾 - PR66,

為紀念印尼獨立25年而鑄造。兩枚都是明亮和反光的，具有完整的浮雕效果。

Estimate: \$900-\$1,200
Starting Bid: \$450

JAPAN



30386 Kyoho gold Koban (Ryo) ND (1714-1736) UNC Details (Damage) PCGS, Edo mint, KM-FR12, JNDA 09-17, Hartill-8.20 (ER). 39x69mm. 17.73gm. Without era designator on reverse.

A well-above-average example of this early 18th-century Koban that frequently comes in XF grades or lower, full die polish observed in both the recesses and on the 'flattened' portions of the stamps. Fully presentable despite a bit of flatness in the two reverse, lower left stamps, the "damage" indicated on the holder likely referring to a small obverse punch or banker's mark, likely testing the purity of the gold.

1714-36年享保小判金。UNC Details (Damage) PCGS。江戸時期鑄造。39x69毫米，重17.73克。背面無年份。平均水準以上的18世紀早期小判金通常亦只評得XF級別或以下。整體外形美觀，只有背面左下兩枚戳印打壓略淺。浮雕及戳印凹陷位置可見模具綫條。評級盒上標注的磨損應指正面的小孔或造幣廠官員記號，可能是為測試黃金純度而打。

Estimate: \$3,000-\$3,500
Reserve: \$3,000



30387 Kyoho gold Koban (Ryo) ND (1714-1736) XF (scratches, chopmarks), Edo mint, KM-FR12, JNDA 09-17, Hartill-8.20 (ER). 38x70mm. 17.79gm. Without era designator, distinctive style to Mitsutsugu signature. A commendable and fully presentable representative of this very rare early 18th-century Koban, almost universally found chopmarked and with light scratches, the present piece displaying comparatively minor flan disturbances from the stamps and still sharp surface crenulations.

1714-1736年享保小判金。XF (scratches, chopmarks)。江戸時期鑄造，38x70毫米，重17.79克。帶造幣廠官員記號和簽名。同類別18世紀小判金中非常罕有及宜人的一枚。覆有戳記，有少許痕跡。戳印稍弱，但表面細圓齒狀紋路清晰銳利。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30388 Bunsei gold Koban (Ryo) ND (1819-1828) XF Details (Tooled) NGC, Edo mint, KM-C22a, JNDA 09-20, Hartill-8.23 (ER). 31x61mm. With character "bun" in grass script stamped on the reverse. Slightly muted golden color, some minor reengraving of the flan crenulations constituting the tooling noted on the holder, though with relatively few surface marks; some stress on the reverse and a small scuff are noted for the sake of completeness.

1819-1828年文政小判金。XF Details (Tooled) NGC。31x61毫米。印有中文「兩」字在上，表面柔和的金色，胚上有些細圓齒印記連淺痕；背面有一些小磨損。

Estimate: \$800-\$1,000
Starting Bid: \$400



30389 Tempo gold Koban (Ryo) ND (1837-1858) AU (lightly cleaned), Edo mint, KM-C22b, JNDA 09-21, Hartill-8.24 (ER). 33x59mm. 11.16gm. An incredibly pleasing example, the noted light past cleaning leaving a slightly dulled appearance to the tops of the stamps, while the recesses remain lustrous and filled with die polish, not a trace of wave present in the flan.

1837-1858年天保小判金。AU (lightly cleaned)。江戸時期鑄造，33x59毫米，重11.16克。宜人的一枚。因稍經清洗而戳印上方輕微暗淡，但其餘部份依然光彩動人且帶鑄模綫條，壓印筆直剛勁。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



30390 Tempo gold Koban (Ryo) ND (1837-1858) XF (scratches, light residue), Edo mint, KM-C22b, JNDA 09-21, Hartill-8.24 (ER). 32x60mm. 11.14gm. A noticeably pleasing piece despite the noted scratches, the calligraphy of the stamped strikingly sharp and precise when compared with the majority of examples.

1837-1858年天保小判金。XF (scratches, light residue)。江戸時期鑄造，32x60毫米，重11.14克。帶痕跡，但無損其宜人外觀。與同類型的小判金相比，戳印的書法字體銳利分明。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



30391 Meiji copper Pattern 5 Rin Year 32 (1899) MS64 Brown PCGS, KM-Pn30, JV-Y101. Considerable mint red color remaining, with a sharp strike for the issue, and no significant flaws. An extremely rare Pattern that is a bit of an enigma. It is very similar to the design that was accepted for the circulation issue in 1916, though oddly 17 years passed between the creation of this pattern and the release of the general circulation type.
Ex. Norman Jacobs Collection

明治三十二年 (1899) 五厘銅樣幣。MS64 Brown PCGS。保有原廠紅色調，就此系列而言打鑄精良。表面無明顯傷痕。非常罕有的一枚樣幣。設計接近1916年發行及流通的款式，然而樣幣的鑄造及流通貨幣的發行中間相隔17年。出自：諾曼雅格斯舊藏
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



30392 Meiji 5 Sen Year 3 (1870) MS67 PCGS, KM-Y1, JNDA 01-33. Shallow scales variety. A piece that appears lacking in utterly little from all angles, a rich dressing of old cabinet tones—marbled cobalt elements interspersed amidst a rich array of russet iridescence with shades of magenta, tangerine, and electric green—completely captivating the viewer and serving as the perfect complement to its lofty grade.

明治三年 (1870) 五錢銀幣。MS67 PCGS。淺鱗。豐富的啡木色調，整體品相十分完美，豐富的環狀彩虹色、洋紅色、橘紅色和電綠色包漿，必吸引買家競投。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

Key Date 50 Sen with Mintage of 179

關鍵年份五十錢
發行量僅179枚



30393 Meiji 50 Sen Year 13 (1880) XF Detail (Cleaned) PCGS, Osaka mint, KM-Y25, JNDA 1-14, JV-S7. Mintage: 179. Because of its incredibly low-mintage of fewer than 200 examples, the 1880 50 Sen ranks of one of the rarest coins within the entire Japanese series, stirring significant excitement when it is seen on the market. We are therefore pleased to offer such a specimen, which, though circulated, displays an exceptional level of detail throughout its surfaces, over which has settled a deep silver patina that concentrates around the devices to an accenting effect. For any dedicated collectors of the Japanese series this lot represents a rare chance to fill what is likely otherwise necessarily a gap in even an expansive collection.

明治十三年（1880）五十錢銀幣。XF Detail (Cleaned) PCGS。大阪造幣廠，發行量179枚。由於產量少於200，1880年五十錢是整個日本硬幣系列中最稀有的硬幣之一，當它在市場上出現時引起了極大的迴響。因此，我們很高興能夠在拍賣上提供這樣的一枚樣幣。

雖然流通過，但表面展示出非凡的清晰細節，且被深銀色的銅線包圍著，令圖文更加明顯突出。對於收藏日本硬幣系列的任何收藏家來說，這是一個難得的機會來填補系列中的缺失。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000





30394 Meiji Yen Year 3 (1870) MS64 NGC, KM-Y5.2, JNDA 01-09. Type 1. This specimen positively radiates uniqueness owing to its sublime palette-rich tone spanning the spectrum from gold to iridescent greens, blues, and violet. As visually enchanting of an example as any collector could wish for.

明治三年 (1870) 一圓銀幣。MS64 NGC。罕有版別。色彩豐富獨特的例子，帶金色、亮綠、藍色和紫色包漿。藏家夢寐以求的逸品。

Estimate: \$900-\$1,200
Starting Bid: \$450



30395 Meiji Yen Year 11 (1878) MS63 NGC, KM-YA25.2. A glowing representative of this popular series, this example exhibits slightly glassy fields laden with mint frost, which, in conjunction with a sound strike, yields wholly impressive eye appeal.

明治十一年 (1878) 一圓銀幣。MS63 NGC。受歡迎的系列。光澤充沛，霧面底板光滑，與深刻浮雕互相輝映。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30396 Meiji Trade Dollar Year 8 (1875) MS63 NGC, KM-Y14. Flashy and fully struck, exhibiting razor sharp detail that draws the eye for a closer look. A graceful silver patina completes the enchanting appearance of this commendable and almost universally recognizable type coin.

明治八年 (1875) 貿易銀。MS63 NGC。銀光出色，鑄工深峻，細節凌厲清晰，引人入勝。覆優雅銀色包漿，視覺效果更添精緻。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30397 Meiji Trade Dollar Year 8 (1875) AU58 NGC, KM-Y14. If not for a virtually imperceptible degree of rub, this example is for all practical purpose uncirculated, exhibiting a sharpness of detail that cannot normally be expected even at the highest of grades that border on Mint State. Gunmetal toned with a colorful glassy iridescence surrounding the struck details.

明治八年 (1875) 貿易銀。AU58 NGC。若非有微乎其微的摩擦痕跡，此銀幣近乎未流通狀態。即使是其他呈原廠狀態的高評分例子也未必有如此清晰分明的細節。銅色包漿，浮雕光滑而色彩斑斕。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30398 Meiji Trade Dollar Year 9 (1876) MS62 NGC, KM-Y14. Superbly toned with interweaving metallic hues that lend an aura of great individuality to this sharply struck example. An all-around commendable representative of this continually sought-after type.

明治九年 (1876) 貿易銀。MS62 NGC。帶有優雅交織的金屬包漿色調，為此枚帶來極大的吸引力。持續受歡迎款式，品相極佳。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30399 Meiji Trade Dollar Year 10 (1877) MS62 NGC, KM-Y14. Struck to complete sharpness, this eye appealing offering exhibits both razor sharp detail and prooflike qualities. The devices, lightly frosted, contrast neatly against a reflective backdrop of watery fields, which show a level of handling that seems noticeably less distracting than what is normally implied by the assigned grade.

明治十年 (1877) 貿易銀。MS62 NGC。幣面細節清晰鋒利，反光耀目。圖文輕微霧化，與水面底板形成強烈對比。帶有此評分常見的輕微流通現象。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30400 Meiji Counterstamped Trade Dollar ND (1897) XF45 NGC, Osaka mint, KM-Y28b.2, JNDA 0-12A. Displaying round Gin counterstamp on a Year 8 (1875) Trade Dollar (cf. KM-Y14). Variety with counterstamp to right of denomination. An extremely scarce countermarked issue to be sure, this being not only one of just two certified by NGC and the first of the type we have handled, but also only the second example we can locate coming to auction in the past decade. Notably bright and flashy for the assigned grade, wear appears strikingly minimal, rub mostly contained to the area of flatness created by the added stamp. Noted as the rarest counterstamped issue of the period in the *Standard Catalog of World Coins*, with only the left countermark mentioned by JNDA.

明治八年(1897)貿易銀「丸銀戳記」。XF45 NGC。大阪造幣廠。丸銀戳記顯示在貿易銀面值的右邊，非常罕見的版別。此枚為目前NGC認證的兩枚之一，我們首次經手拍賣，也是在過去十年拍賣記錄中第二枚例子。整體設計細節華麗，包裝吸引，僅有極小磨損，主要在加蓋丸銀戳記時產生的區域。世界錢幣標準目錄中顯示最稀有的加蓋戳記版別，僅JNDA提到的左邊戳記。

Estimate: \$800-\$1,200
Starting Bid: \$400



30401 Meiji gold 2 Yen Year 3 (1870) MS64 PCGS, KM-Y10, JNDA 01-4. Exceedingly sharp, with full scintillating golden mint brilliance expressed throughout the entirety of the fields. A worthy type candidate.

明治三年(1870)二圓金幣。MS64 PCGS。底板通體金黃原光璀璨，壓印銳利。

Estimate: \$900-\$1,200
Starting Bid: \$450



30402 Meiji gold 5 Yen Year 3 (1870) MS62 PCGS, KM-Y11, JNDA 01-3. Bold scales, no borders. A shimmering representation of this scarce issue, struck in the earlier years of the Meiji dynasty. Bright and lustrous with only light instances of handling present.

明治三年(1870)五圓金幣。MS62 PCGS。粗龍鱗，無邊界版別。鑄造於明治初期。稀有發行。金光閃爍奪目，只有極少經手痕跡。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



30403 Meiji gold 5 Yen Year 6 (1873) MS64 NGC, Osaka mint, KM-Y11a, Fr-47. Semi-prooflike, with sharp devices standing in bold contrast against flashy, lightly mirrored fields. Lustrous and worthy of scrupulous bidder consideration.

Ex. Ministry of Finance

明治六年(1873)五圓金幣。MS64 NGC。大阪鑄幣廠，細節鋒利，閃亮動人。光彩奪目，必定引起激烈爭奪，值得以高價投得。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



30404 Meiji gold 10 Yen Year 4 (1871) MS65 PCGS, KM-Y12, JNDA 01-2. Without border. An inspiring gem representative of this highly contested series, replete with full mint brilliance and a hint of tangerine tone that subtly weaves across the well-preserved surfaces. The strike is needle-sharp, even the smallest details rendered to an expert level of precision and drawing the eye for closer appreciation, all without disturbance by a single instance of meaningful handling.

明治四年(1871)十圓金幣。MS65 PCGS。無邊界版別。備受推崇的系列。全原光，幣面保存完好，隱約帶橘紅色調。壓鑄銳利精準，最精細的部分展現精湛鑄工。近乎無瑕，只有一小經手痕跡。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30405 Meiji gold 10 Yen Year 36 (1903) MS65 NGC, KM-Y33, JNDA 1-7. A sublime jewel with outstanding eye appeal, complete with full-bodied luster, fresh fields, and crisp devices. Hard to imagine finer, and sought-after at this premium level of certification.

明治三十六年(1903)十圓金幣。MS65 NGC。迷人的一枚。整體金光耀眼，底板清澈，浮雕凹凸鮮明。難以尋得另一品相更佳例子。

Estimate: \$800-\$1,000
Starting Bid: \$400



30406 Meiji gold 20 Yen Year 30 (1897) MS63 NGC, Osaka mint, KM-Y34, Fr-50. Commendable for the type, and blessed with a prominent golden frost that clings in emphasizing fashion to the devices, all while revealing no significant distractions. Imminently collectible as a representative of this coveted series, and in its own right.

明治三十年(1897)二十圓金幣。MS63 NGC。大阪鑄造。霧金色浮雕尤其顯眼。無明顯瑕疵。廣受追捧的系列，非常值得珍藏。

Estimate: \$1,200-\$1,600
Starting Bid: \$600



30407 Showa nickel Proof Pattern 5 Sen Year 8 (1933) PR64 NGC, Osaka mint, KM-Pn62 (cf. KM-Y53 for type), JNDA 01-40. Short, thick rays variety. Obv. Garnished central hole; sakura to left and right, legend with RY date above and below. Rev. Imperial eagle facing, head left, with wings spread; in background, short, thick sun rays; denomination and chrysanthemum above. One of only two certified by NGC, with none presently seen finer. Very scarce as a type.

昭和八年(1933)五錢精製鑄樣幣。PR64 NGC。大阪造幣廠。短而粗的光線種類。正面左右有櫻花，裝飾中心孔；背面老鷹展翅，翅膀上方散發光線，頂端面額和菊花圖。經NGC認證的兩枚其一，未有未現更好，非常稀缺的類型。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30408 Showa nickel Proof Pattern 10 Sen Year 8 (1933) PR65 NGC, Osaka mint, cf. KM-Y54, cf. JNDA 01-28. Dots with 'Specimen' variety. Obv. Central band flanked by semi-circle pattern; dot to left and right, legend with RY date above and below. Rev. Central hole garnished by karakusa sprays; denomination and 'specimen' across field, chrysanthemum above, paulownia below. This shimmering gem ranks as the finest of this scarce issue certified by NGC to-date. The other, a PR64 previously sold in our NYINC Signature Auction (Sale 3051, Lot 34336) for \$5,640, including Buyer's Premium. Lightly textured in the obverse fields, as struck, with a pronounced flash defining the reverse.

昭和八年(1933)十錢精製鍍樣幣。PR65 NGC。大阪造幣廠。鑄有見本字樣。正面中央左右兩側是半圓形圖案；反面帶「唐草」圖案花紋，面額橫跨底板，上面菊花，下面毛泡桐。此幣為目前NGC評得最高分的一枚，另一枚PR64之前在我們的NYINC拍賣會(3051拍賣會，拍品號34336)中以5,640美元的價格出售，含買家佣金。此枚正面有輕微紋理，背面底板閃亮光耀奪目。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



30409 Showa nickel Proof Pattern 10 Sen Year 8 (1933) PR64 NGC, Osaka mint, cf. KM-Y54, cf. JNDA 01-28. Sakura variety. Central band flanked by semi-circle pattern; sakura to left and right, legend with RY date above and below. The reverse presents a central hole garnished by karakusa sprays; denomination across field, chrysanthemum above, paulownia below. A flashy near-gem representative showing some light doubling and a very small strikethrough error visible on the obverse.

昭和八年(1933)十錢精製鍍樣幣。PR64 NGC。大阪造幣廠。櫻花款式。正面左右兩側是半圓形圖案及櫻花；背面帶「唐草」圖案花紋，面額橫跨底板，上面菊花，下面毛泡桐。閃亮接近Gem級狀態，呈現淺雙影及正面一處錯壓印。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30410 Showa nickel Proof Pattern 10 Sen Year 8 (1933) PR64 NGC, Osaka mint, cf. KM-Y54, cf. JNDA 01-28. Sakura variety. Central band flanked by semi-circle pattern; sakura to left and right, legend with RY date above and below. The reverse presents a central hole garnished by karakusa sprays; denomination across field, chrysanthemum above, paulownia below. A strong type candidate that features frosty qualities set against deeply reflective fields on the reverse. Seemingly lightly handled for the grade and highly attractive.

昭和八年(1933)十錢精製鍍樣幣。PR64 NGC。大阪造幣廠。櫻花款式。正面左右兩側是半圓形圖案及櫻花；反面帶「唐草」圖案花紋，面額橫跨底板，上面菊花，下面毛泡桐。反面高度反射底板帶霧面圖文，輕微流通、極度受注目。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30411 Showa aluminum Pattern 50 Sen Year 13 (1938) MS61 NGC, KM-Pn69 (cf. KM-Y50 for type). Virtually identical to the silver circulation issue, this aluminum example features the emblematic Japanese sunburst motif with two phoenixes flanking the denomination and value. The lightly-dappled surfaces are somewhat reflective in nature, featuring only the occasional wisp, and strong definition across the devices is readily apparent. Several smaller denominations/metal combinations from this 1938 Pattern series have been offered in the marketplace throughout the years, however, the 50 Sen appears to be quite elusive. While the exact mintage figure is unknown, one can presume that it is rather limited, which further adds to the appeal of this highly-engaging selection.

昭和十三年(1938)五十錢鋁質樣幣。MS61 NGC。與流通版的銀幣系列設計相同，這個鋁質樣幣鑄有象徵日本的旭日圖案，背面鳳凰置於面額的兩側。表面有輕微斑駁包漿，某程度上具有反射性的鑲光，鑄工深竣，壓印非常清晰，顯而易見。此1938樣幣系列中的幾個較小面額或其他金屬質多年來一直都出現在市場上。然而，50錢似乎是相當罕見。雖然確切的發行量是未知數，但可以肯定極其稀少，這無疑增加了其吸引力。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



30412 Yi Hyong white metal Pattern 2 Niang Year 495 (1886) MS62 NGC, KM-Pn15, K&C-24.3 (for type). This very rare issue was struck in white metal as a test for the first machine-struck coinage series in Korea. Bright and lustrous with reflective fields, featuring two intertwined dragons on the obverse and characters within a center ring surrounded by a wreath on the reverse. All devices are struck to the greatest clarity, an observation that fits this issue's special production. A strong complement to the 5 Niang Pattern also offered in this sale, and a scarce opportunity to be sure.

大朝鮮開國四百九十五年(1886)二兩白色金屬樣幣。MS62 NGC。非常罕見的一枚，以白色金屬製造。明亮而富有反光特性，正面有兩條交織在一起的龍，中間環內的字符在背面有一個花圈環繞。打壓深峻清晰，生產方式特殊。同款較大面值的一枚也會在本次拍賣中提供，是一個難得的機會同時投下。

Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



- 30413 Yi Hyong white metal Pattern 5 Niang Year 495 (1886) MS63 NGC, KM-Pn16.** A stellar white-metal pattern issue featuring two encircled dragons within a beaded border, the reverse illustrating a highly-decorated wreath full of ornate flowers. The fields possess the appearance of an antique mirror, lightly hazed as a consequence of age, yet fully natural. The struck detail is remarkable, even the smallest of dragon scales rendered to razor sharpness and enhanced to their fullest by the gorgeous backdrop of the surrounding reflective fields.

The 5 Niang is one of several patterns that was created during this time and its design elements bear close resemblance to the Japanese coins of that era. Unfortunately, of the fifteen possible trials that were struck, only three patterns were adopted for regular circulation, and the 5 Niang was not one of them.

大朝鮮開國四百九十五年(1886)五兩白色金屬樣幣。MS63 NGC。白色金屬樣幣印有圖案的一枚，在珠狀邊框內有兩個環繞的龍，反面是一個裝飾華麗而精美的花圈。中央部分像是有太極圖，由於年代久遠的原因而略顯朦朧，但整體上非常自然。令人印象深刻的是，細節非常引人注目，即使是最小的龍鱗也可以通過周圍反射場的華麗背景來提升鋒利度，並使其充分發揮應有水準。此枚是在此期間創造的幾種圖案之一，其設計元素與那個時代的日本硬幣非常相似。不幸的是，只有三種類型的硬幣被用於法定流通，而此枚不是其中之一。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



30414 South Korea. Republic 6-Piece Certified silver Won Proof Set 1970-1971 NGC,

- 1) "Kwan Sun Yu" 50 Won KE 4303 (1971) - PR69 Ultra Cameo, KM7
- 2) "Admiral Sun Sin Lee" 100 Won KE 4303 (1970) - PR68 Ultra Cameo, KM8
- 3) "Celadon Vase" 200 Won KE 4303 (1970) - PR67 Ultra Cameo, KM10. Coin alignment
- 4) "Chung Hee Park" 250 Won KE 4303 (1970) - PR67 Ultra Cameo, KM11
- 5) "Sokkuram Bodhisattva" 500 Won KE 4303 (1970) - PR69 Ultra Cameo, KM12
- 6) "UN Forces in South Korea" 1000 Won KE 4303 (1970) - PR68 Ultra Cameo, KM13. Stamped #3550.

KM-PS3. A superb denomination set of this commemorative series dated in the Korean era and celebrating famous people and events from the country's history. Comes with the original Bank of Korea certificate. (Total: 6 coins)

1970-71年韓國精製銀幣。一組6枚。NGC評級。

- 1) KE 4303 (1971年) 50 圓 PR69 Ultra Cameo NGC,
- 2) KE 4303 (1970年) 100 圓 PR68 Ultra Cameo NGC,
- 3) KE 4303 (1970年) 200 圓 PR67 Ultra Cameo NGC (Coin Alignment),
- 4) KE 4303 (1970年) 250 圓 PR67 Ultra Cameo NGC,
- 5) KE 4303 (1970年) 500 圓 PR69 Ultra Cameo NGC,
- 6) KE 4303 (1970年) 1000 圓 PR68 Ultra Cameo NGC (編號#3550)。

這是韓國時代紀念系列中的一部分，並慶祝該國歷史上著名的人物和事件。附韓國銀行原裝證書。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



30415 South Korea. Republic Pair of Certified gold Won Issues KE 4303 (1970) PR69 Ultra Cameo NGC,

- 1) "South Gate" 1000 Won, KM14.1
- 2) "Queen Sunduk" 2500 Won, KM15.1

Valcambi mint. A bright pair of commemorative issues, both mirrored and showing a flawless cameo effect. (Total: 2 coins)

KE 4303 (1970年) 韓國金幣，一組兩枚。PR69 Ultra Cameo NGC。

- 1) 「南門」1000韓元，
- 2) 「善德女王」2500韓元，

一對明亮的紀念幣，展現出完美無瑕的浮雕效果，品相極佳。

Estimate: \$900-\$1,200

Starting Bid: \$450

MACAU



30416 Portuguese Colony 3-Piece Uncertified gold "Year of the Tiger" Proof Set 1998,

- 1) 250 Patacas, KM89
- 2) 500 Patacas, KM90
- 3) 1000 Patacas, KM91

Royal mint, KM-PS13. Mintage: 2,500. Certainly showcasing technical perfection with deeply Proof features. Comes with the case of issue and COA #301. Total AGW 0.824 oz. (Total: 3 coins)

1998年澳門虎年生肖精製金幣。一組三枚。未評級。

- 1) 250 圓
- 2) 500 圓
- 3) 1000 圓

皇家鑄幣廠。發行量2,500枚。迷人的一組，高浮雕。原盒附證書#301，實際含金量0.824盎司。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



30417 Portuguese Colony 3-Piece Uncertified gold “Year of the Rabbit” Proof Set 1999,

- 1) 250 Patacas, KM93
- 2) 500 Patacas, KM94
- 3) 1000 Patacas, KM95

Royal mint, KM-PS14. Mintage: 2,500. An inviting lunar year set featuring heavy cameo contrasts on each coin. Comes with the case of issue and COA #316. Total AGW 0.824 oz. (Total: 3 coins)

1999年澳門兔年生肖精製金幣。一組三枚。未評級。

- 1) 250 圓
- 2) 500 圓
- 3) 1000 圓

皇家鑄幣廠。發行量2,500枚。迷人的一組，高浮雕。原盒附證書#316，實際含金量0.824盎司。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



30418 Portuguese Colony silver Proof Off-Metal Strike “Grand Prix” 10,000 Patacas 1988 PR68 Ultra Cameo NGC, KM-Pr16.

Mintage: 10. An extremely rare striking in silver using the same dies as the KM43 gold issue, certainly edging on technical perfection. Only the second example of the type we have offered, and presently the only certified example by either NGC or PCGS.

Ex. Auktionshaus Felzmann Auction 156 (28 June 2016, Lot 2013)

1988年澳門格蘭披治賽車系列非正規金屬製10,000圓精製銀幣。PR68 Ultra Cameo NGC。發行量10枚。極為珍罕。使用KM43金幣模具鑄造的銀幣。打鑄技術精湛。之前只在海瑞得的拍賣上出現過一次，同時也是NGC或PCGS評過的唯一一枚。出自Auktionshaus Felzmann 拍賣 156。(2016年6月28日，拍品編號2013)

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

MALAY PENINSULA



- 30419 Penang. British Administration 1/2 Cent (1/2 Pice) MS62 Brown NGC, KM13, Prid-21c.** Of standout quality for the issue, which is scarce in both absolute and conditional terms. Moderately toned with typical striking weakness in the devices, though none on the heavier side. The finest graded example seen by NGC.

1828年英屬檳城1/2分 (1/2 Pice)。MS62 Brown NGC。品相佳，非常稀有。有一痕跡，是NGC手中評級最佳的一枚。
Estimate: \$800-\$1,200
Starting Bid: \$400



- 30420 Penang. British Administration 1/2 Cent (1/2 Pice) 1810 UNC Details (Cleaned) NGC, KM12.** A very scarce type in Uncirculated and Mint State grades, the present example, while cleaned, preserving an appearance not unlike brown porcelain, the devices themselves admitting no clear traces of wear, and the whole of the strike very exacting.

1810年英屬檳城1/2分 (1/2 Pice)。UNC Details (Cleaned) NGC。UNC及MS例子稀少的幣種。此枚雖經清洗，但仍保存褐色瓷器質感。浮雕無磨損痕跡，整體打鑄精良。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30421 Penang. British Administration Cent (Pice) 1810 MS65 Brown NGC, KM14.** Small date, small shield. Struck to impressive sharpness and attractive toned, the surfaces exhibiting a pleasing undercurrent of lilac-tinged clay red. Of clearly superior preservation, as proven by PCGS and NGC populations showing no examples having certified finer to-date.

1810年英屬檳城1分 (Pice)。MS65 Brown NGC。小日期，令人印象深刻，包裝誘人。表面呈現出令人愉悅的淡紫色。保存完好，是PCGS和NGC中最佳品相的一枚。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30422 Penang. British Administration Cent (Pice) 1810 MS64 Brown NGC, KM14.** Small date, small shield. Underlying red luster remains visible over the surfaces of this superior Mint State example, which ties for the second finest seen by the grading services to-date. Very scarce at this level of quality.

1810年英屬檳城1分 (Pice)。MS64 Brown NGC。小日期，優質的造工，打壓精美。表面有紅色光澤，極罕有，值得收藏。
Estimate: \$900-\$1,200
Starting Bid: \$450



30423 Penang. British Administration copper Proof Pattern Cent (Pice) 1810 PR63 Brown NGC, KM14, Prid-16a. Sharply struck with light cocoa brown surfaces, the overall eye appeal excellent. Very scarce and certainly very seldom seen on the market.

1810年英屬檳城1分 (Pice) 精製銅樣幣。PR63 Brown NGC。明亮的棕色表面，非常吸引，極罕有，市面上近乎絕跡。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30424 Penang. British Administration bronzed Proof Cent (Pice) 1810 PR63 Brown NGC, KM14, Scholten-977B. A deeply toned offering of this type almost never seen in Proof format. Exceedingly light graffiti is noted on the reverse in the form of a "box" below the script, though this is almost invisible to the naked eye. Very scarce.

1810年英屬檳城1分精製銅幣。PR63 Brown NGC。深色包漿的精製例子甚為罕有。背面幣文下方有方形痕跡，但不明顯。極罕。
Estimate: \$800-\$1,200
Starting Bid: \$400

NETHERLANDS EAST INDIES



30425 Gelderland. United East India Company bronze Specimen Pattern Duit 1791 SP63 Brown PCGS, KM-Unl., Scholten-279 (RR). A choice example of this scarce Pattern issue exhibiting glossy fields and impressively sharp detail.

1791年荷蘭東印度公司1分銅樣幣。SP63 Brown PCGS。罕有的樣幣例子。底板反光充足。細節清晰銳利。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30426 Dutch Colony. United East India Company Ducaton 1738 AU Details (Chopmarked) NGC, Dordrecht mint, KM71, Dav-417, Scholten-27 (RRRR). Holland issue. Among the rarest dates for the VOC type and incredibly difficult to procure at the AU level, a lightly striated toning pattern visible around the figure of the rider while pilot-light blue tones cushion the devices on both the obverse and reverse. Only the third example of this year we have handled and the fourth to appear at auction in the past decade.
From the Seki Collection

1738年荷蘭東印度公司Ducaton銀幣。AU Details (Chopmarked) NGC。荷蘭發行。此幣極之稀有，而且評級更達到AU級別，難能可貴。在騎士的身影周圍可以看到輕微條紋的和包漿。於今年本行拍賣會上出現的第三枚。出自：Seki 舊藏。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30427 Dutch Colony. United East India Company Ducaton 1741/0 XF40 NGC, Dordrecht mint, KM71, cf. Scholten-30 (RRRR; overdate unlisted). Holland issue. A markedly handsome example of this iconic Dutch issue, a light champagne tone over slate-gray fields giving an almost pewter appearance. A minor swath of unevenness exists along the upper rim, but is rather inconsequential for the type. Certainly among the rarest dates for this emission, with perhaps only a handful surviving outside of museums, the only other example we can point to being an AU50 that sold for \$3525 in our January 2016 New York Sale (lot 3044).
From the Seki Collection

1741/0年荷蘭東印度公司Ducaton銀幣。XF40 NGC。荷蘭多德勒克鑄造。幣上帶有香檳色包漿，整體品相佳。此鑄造日期罕有，只有極少數出現的拍賣會中。於本行2016年1月的拍賣會中同類的一枚以US\$3,525成交，評級為AU50。出自：Seki 舊藏。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



30428 Dutch Colony. United East India Company Ducaton 1738 XF Details (Chopmarked) NGC, Kampen mint, KM95.1, Scholten-60 (RRR). Plain edge. Overijssel issue. An attractive rendition of this popular colonial crown, the surfaces aged to a rich gunmetal with subtle russet hues beginning to develop within the outer registers, suggesting long-time storage in an old coin cabinet. Though designated as chopmarks on the holder, the two marks to the left of the rider appear to be graffiti (perhaps a 77) rather than actual chops.

1738年荷蘭東印度公司Ducaton銀幣。XF Details (Chopmarked) NGC。荷蘭坎彭鑄造。邊緣平滑，印有殖民地皇冠，非常吸引。表面的青銅色氧化物富有歷史意義，並襯托着赤色包漿。騎士左側有兩個標記，看似是刻有數字77。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30429 Dutch Colony. United East India Company 3 Gulden 1786 AU58 NGC, KM117, Scholten-61a. Variety with Pallas's hand resting on the Bible. Utrecht issue. A luminous old-world type presenting graphite patina atop the devices and darkened charcoal highlights to give the features an added visual pop. Some light handling is noted in the fields for the sake of accuracy, but does little to hinder the coin's overall eye appeal.
From the Seki Collection

1786年荷蘭東印度公司3盾銀幣。AU58 NGC。荷蘭烏特勒支鑄造。光亮動人，幣頂有石墨銅綠的色點，令它非常獨特吸引，值得收藏，出自：Seki 舊藏。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30430 Dutch Colony. United East India Company Gulden 1786/64 MS61 NGC, KM139. Variety with Arabic 1 and bent 7. West Friesland issue. Struck just slightly right-of-center, exceedingly frosty and showing brilliant white luster. None currently grade finer than MS63, with only five Mint State examples seen by NGC in total.

1786/64年荷蘭東印度群島1盾。MS61 NGC。西弗里斯蘭鑄造。於略微偏右中心印有各種阿拉伯文，冷色調，呈現出明亮的白色光澤。目前沒有比MS63更好的等級，NGC總共只看到五枚獲評為原廠狀態例子。
Estimate: \$900-\$1,200
Starting Bid: \$450



30431 Dutch Colony. United East India Company Ducaton 1738 VF30 NGC, Enkhuizen mint, KM130.2, Dav-419. Plain edge. West Friesland issue. A pleasing circulated offering of this issue which proves highly contested in nearly all conditions. Softly patinated in silver with all devices clearly outlined, a small flan flaw noted to the edge at 8 o'clock for accuracy, though not at all visually impairing.

From the Seki Collection

1738年荷蘭東印度公司Ducaton銀幣。VF30 NGC。鑄造於西弗里斯蘭。光邊。流通例子，保存狀態出奇良好。覆柔和銀色包裝，浮雕輪廓深邃，八點鐘方向有一缺陷，但不影響整體觀感。出自Seki舊藏。

Estimate: \$800-\$1,200
Starting Bid: \$400



30432 Dutch Colony. Willem III Proof 2-1/2 Cents 1856 PR64+ Red and Brown PCGS, Utrecht mint, KM308.2. A stunning example showing a prominent pullaway effect along the legends, the fields glassy and marked by fiery red coloration. Very scarce and one of the finest specimens certified to-date.

1856年荷屬東印度群島2-1/2分精製銅幣。PR64+ Red and Brown PCGS。烏特勒支鑄造，令人驚嘆的一枚。玻璃狀和紅色著色的特性，非常罕有。經評級中品相最佳的一枚。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



30433 Dutch Colony. Wilhelmina copper-nickel Proof Pattern 5 Cents 1911-(u) PR64 NGC, Utrecht mint, KM-Pn26, Scholten-858. A sharply struck example with the word "PROEF" inscribed on the obverse pointing directly to its special production. This type remains exceedingly scarce and is one of only three certified by NGC, with none finer.

1921-(u)年荷蘭東印度群島5分精製銅鎳幣。PR64 NGC。烏特勒支鑄幣廠，細節尖銳的一枚，正面刻著"PROEF"這個詞直接指向它的特殊製作。這種類型仍然非常稀缺，是NGC認證的三種之一，沒有一枚比此枚更好。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



30434 Dutch Colony. Wilhelmina gold Proof Pattern 1/4 Gulden 1945 PR66+ NGC, KM-Pn33. A nearly pristine off-metal strike radiating golden mint brilliance. The devices are exceedingly sharp and bathed in the warm luster of the fields, which show no meaningful handling.

1945年荷蘭東印度群島1/4盾金樣幣。PR66+ NGC。近乎原始狀態，金幣散發出金色鑄幣光彩，非常鋒利奪目，沒有處理痕跡。非常賞心悅目。

Estimate: \$1,000-\$1,200
Starting Bid: \$500

JAVA



30435 Java. United East India Company Rupee 1750 MS65 NGC, KM170, Scholten-452 (RRR). Of simply superb quality for the issue, which is regularly seen heavily worn, impaired, or both. Strong underlying luster underneath a lovely and fully original patina exhibiting sunset red and midnight hues, the fields showing prominent flow lines radiating outward from the centers. It would be very difficult to find a better example.

1750年爪哇荷屬東印度公司盾。MS65 NGC。此枚質量極佳，鑄工精美。原始狀態，銅綠色包裝下呈現出強烈的光澤，同時也出現夕陽紅色包裝。基本上更難找到另一枚比此枚更佳。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

SUMATRA



30436 Sumatra. East India Company Proof 3 Kepings AH 1213 (1798) PR65 Brown NGC, Soho mint, KM259.2, Scholten-951. A notably elusive and rare Proof striking, especially when found at this gem level, with only a single specimen graded higher by NGC to-date. A splendid warm chestnut in hue, the present example exhibits all of the pin-point precision indicative of a Proof specimen, a subtly darkening of color occurring towards the center of the reverse, and outranks the Seki specimen we sold earlier this year (PR64 Brown) for an impressive \$1260.

AH1213 (1798年)蘇門答臘東印度公司3 Kepings 精製銅幣。PR65 Brown NGC。極難尋獲的一枚精製幣，有此gem級狀態更是難得。目前只有另一枚樣幣獲NGC更高評級。帶有精製樣幣的嚴謹細緻。背面中央略為深色。2019年年初另一枚評為PR64 Seki 銅幣以1,260美元售出。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



30437 Sumatra. East India Company copper Proof Pattern 4 Kepings AH 1219 (1804) PR65 Brown NGC, cf. KM266, Scholten-964B. With light satiny toning and chocolate brown color. Manifesting an exemplary appearance and quite scarce.

AH 1219 (1804年) 蘇門答臘東印度公司4 Kepings 精製銅幣。PR65 Brown NGC。帶少許棕色調緞質包漿。外形吸引, 甚為罕有。
Estimate: \$900-\$1,200
Starting Bid: \$450

SINGAPORE MERCHANTS



30438 Dilli. Singapore Merchants copper Proof Keping Token AH 1251 (1835) PR64 Brown NGC, KM-Tn1, Prid-47A. Seldom-seen quality for an issue that was made to circulate, pinpoint precision preserved throughout the entirety of the design, and a trademark blue color bleeding from atop the devices into the fields when viewed in hand. For comparison, a PR65 sold for \$1900 in Stack's Bowers' March Hong Kong Auction (lot 62349).

AH 1251 (1835年) 新加坡荷屬東印度群島 Keping 精製銅代幣。PR64 Brown NGC。此造幣廠的鑄造質量很高, 很少出現問題, 在整個設計過程中得到了保證, 保留了精確度。當觀察時, 商標藍色從硬幣頂部流入字樣中。曾有另一枚PR65在今年三月其他香港拍賣會中以售價1900美元成交。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30439 Menangkabau. Singapore Merchants copper Proof Keping Token AH 1251 (1835) PR64 Brown NGC, KM-Tn1, Prid-46A. An enviable and undeniable Proof striking presented here in all of its razor-sharp, reflective splendor—a lightly satin texture to the fields revealing no significant marks and tiny flecks of cobalt and amethyst color. A piece which its future owner will surely gaze at for years to come.

AH 1251 (1835年) 新加坡米南加保 Keping 精製銅代幣。PR64 Brown NGC。細節仍然非常銳利, 具有光彩, 中央部分呈輕輕緞面紋理, 沒有明顯的痕跡和微小的紫水晶色斑。未來將會愈來愈受到歡迎。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30440 Percha. Singapore Merchants copper Proof 2 Keping Token AH 1251 (1835) PR65 Brown NGC, KM-Tn4, Prid-38A. Absolutely brilliant, a true testament to the peak of certified technical quality for the issue, not a single example ranking finer. Boasting fields akin to brown porcelain in color and ultra glassy in finish, tinged with to a rich blue color when rotated in hand, it is difficult to imagine its superior. We note that a PR63 specimen in Stack's Bowers' March Hong Kong Auction hammered for \$2000 (lot 62348), surely signally that this piece will soar to ever greater heights.

AH 1251 (1835年) 新加坡荷屬東印度群島2 Keping 精製銅代幣。PR65 Brown NGC。設計精細。証明了當時已經達到鑄幣技術的高峰, 品相佳。在手動旋轉時帶有濃郁的藍色, 極具優越性。我們注意到另一枚PR63于香港拍賣會上以2000美元成交, 我們肯定這件作品將會飆升到更高的高度。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30441 Siak. Singapore Merchants copper Proof Keping Token AH 1251 (1835) PR65 Brown NGC, KM-Tn1, Prid-48A. Exceptional gem quality, the otherwise mahogany fields awash with watery champagne violet accents that completely captivate the viewer. Free from all but the most inconsequential marks, and an on the whole singular piece.

AH 1251 (1835年) 新加坡荷屬東印度群島 Keping 精製銅代幣。PR65 Brown NGC。品相卓越的GEM級別, 中央部分充滿紫羅蘭包漿, 只有輕微標記, 其他部分令人滿意, 值得收藏。
Estimate: \$800-\$1,000
Starting Bid: \$400



30442 Sumatra. Singapore Merchants copper Proof Keping Token AH 1250 (1835) PR64 Brown NGC, KM-Tn4, Prid-33A. Issued by Christopher Rideout Read. Obverse Legend reading *Tanah Malayu* ("Land of the Malays"). An already exceptional rarity within the series, being the only merchant type to carrying the name of its issuer, this being one of just two examples of the issue in the NGC census. Noticeably bloomish-free at every turn, and tinged with opalescent hues, it would be an understatement to say that the present offering is very attractive for the grade.

AH 1250 (1835年) 新加坡蘇門答臘 Keping 精製銅代幣。PR64 Brown NGC。該系列已經非常罕見, 此枚是唯一一個帶有發行人名稱的類型。每個彎位都完美無瑕, 圖案帶有乳白色包漿, 沒有瑕疵。於此等評級來說極具吸引力。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30443 Sumatra. Singapore Merchants copper Proof Keping Token AH 1251 (1835) PR63 Brown NGC, KM-Tn1, Prid-49A.** Obverse reading *Tanah Malayu* ("Land of the Malays"). A very elusive Proof striking of this merchant coinage produced to circulate in trade in Northern Sumatra, currently standing as the only certified example from NGC. Effortlessly milk chocolate brown in finish, azure and maroon toning accents flaring up around the legends when viewed in hand.

AH 1251 (1835年) 新加坡蘇門答臘 Keping 精製銅代幣。PR63 Brown NGC。正面閱讀印有 *Tanah Malayu* (即“馬來人的土地”)。這枚曾在北蘇門答臘的貿易中流通，目前是NGC唯一的認證。巧妙地將牛奶巧克力變成棕色，天藍色和栗色包漿於觀察時周圍閃爍。非常吸引。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30444 Tarumon. Singapore Merchants copper Proof 2 Keping Token AH 1251 (1835) PR64 Brown NGC, KM-Tn1, Prid-43A.** Both the only Proof-certified specimen in the NGC census and the only piece we can find to come to auction in the past 15 to 20 years, noticeably tone-free with a mildly terra cotta color about the fields. The perfect companion piece to the other merchant tokens offered here, and sure to appeal to the condition-minded collector.

AH 1251 (1835年) 新加坡荷屬東印度群島2 Keping 精製銅代幣。PR64 Brown NGC。這是NGC中唯一經過認證的一枚，也是我們在過去15到20年間唯一經手拍賣的一枚，沒有明顯色調，並且有輕微的陶土色包漿。肯定會吸引有條件的收藏家。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

SARAWAK



- 30445 British Protectorate. Charles V. Brooke Specimen Cent 1929-H SP65 Red and Brown PCGS, Heaton mint, KM18.** This sharp offering exhibits vibrant red coloring throughout the fields with impressive cartwheel luster and a scattering of light steel-blue tone. A coin of admirable technical and visual caliber. Ex. Kings Norton Mint Collection

1929-H年砂撈越1分銅樣幣。SP65 Red and Brown PCGS。喜頓造幣廠。底板整體帶銅紅色調，散發車輪原光，其中又散落淡淡鋼藍色包漿。鑄工精良，外觀出色。出自 Kings Norton 鑄幣廠舊藏。

Estimate: \$800-\$1,200
Starting Bid: \$400



- 30446 British Protectorate. Charles V. Brooke 50 Cents 1927-H MS63 PCGS, Heaton mint, KM19.** Sharply struck and only lightly handled, this emission demonstrates a level of quality scarcely encountered for the type. Only three examples currently grade finer at PCGS, none higher than MS65.

1927-H年砂撈越50分。MS63 PCGS。喜頓鑄幣廠。打擊深峻，只有極輕度處理。質量之高令人驚訝。根據PCGS資料，目前只有三枚更高分但沒有一枚高於MS65。

Estimate: \$800-\$1,200
Starting Bid: \$400

STRAITS SETTLEMENTS



- 30447 British Colony. Victoria Cent 1886 AU58 Brown NGC, KM9a.** Of considerable rarity when located so near to Mint State, a mere 2 pieces achieving that coveted designation across both NGC and PCGS combined, this delightful representative contains marked flow lines in the fields, with just a scattering of bagmarks and stacking friction to bound the assigned grade.

1886年英屬海峽殖民地1仙銅幣。AU58 Brown NGC。極罕有，中央部分有線條，近乎MS原廠狀態，只有極輕微痕跡。

Estimate: \$800-\$1,000
Starting Bid: \$400



30448 British Colony. Victoria 20 Cents 1871 AU Details (Cleaned) NGC, KM12. Mintage: 16,000. The undisputed keydate within the 19th-century Straits Settlements series, this being the only year known to have a mintage figure below 20,000 at a time when most years normally saw hundreds of thousands of 20 Cents produced. Almost universally found heavily worn due to longtime use in commerce and rarely found above the VF level, the present piece, while admittedly lightly cleaned long ago, still retains much of its original eye appeal, the engraving of the queen's portrait quite exalted yet elegant, hints of luster at the lettering, and the reemergence of pilot-light blue and champagne tones clear on the reverse. A more affordable example of this otherwise almost unattainable type, an XF Details example achieving \$1380 in our 2011 Long Beach sale.

1871年英屬海峽殖民地20分。AU Details (Cleaned) NGC。發行量16,000枚。十九世紀英屬海峽殖民地系列中的關鍵年份。1871年是唯一發行量低於20,000枚的一年，其他年份中通常一年發行數十萬枚20分銀幣。由於長期用於商貿活動，此幣種一般磨損嚴重，VF等級以上的例子少之又少。此枚20分銀幣於許久以前曾經清洗，但仍保有其原來宜人外觀。女王頭像顯赫典雅，字體尚餘點點原光，背面浮現火焰藍調及香檳色。2011年美國長灘拍賣會中曾以\$1380美元拍出一枚XF Details例子。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30449 British Colony. Edward VII 50 Cents 1908 MS63 NGC, KM24. Colorfully toned to one side, elements of gold, blood orange and burnt sienna contrasting well against the untuned lighter portions. A visually unique and fully choice example of this conditionally scarce issue.

1908年英屬海峽殖民地50分。MS63 NGC。其中一面有彩色包裝，金和橙色部分形成鮮明對比。非常罕有，獨特的一枚。令人愛不釋手。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



30450 British Colony. George V silver 5 Cents 1920 MS61 NGC, KM31, Tan-SSC21. As a consequence of a shift in composition from silver to copper-nickel, the majority of the original four million production in silver was melted, leaving exceedingly few survivors of the date in that metal. This is one such example, preserved in lustrous Mint State, lightly toned and fully original. A British colonial rarity, one scarcely found so nice, if at all.

1920英屬海峽殖民地5仙。MS61 NGC。由於當時正值從銀轉換到銅鎳幣的時期，原有的四百萬枚銀幣發行大部分被融化銷毀，此年份的銀幣例子存世極少。原廠品相，光芒滿溢，覆輕微包裝，保持原來風味。英屬殖民地的珍品，倖存品稀少，更遑論有品相上佳例子。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250

THAILAND



30451 Rama IX 3-Piece Lot of Certified gold "Queen Sirikit's Birthday" Baht BE 2511 (1968) MS66 NGC,
1) 150 Baht, KM-Y88
2) 300 Baht, KM-Y89
3) 600 Baht, KM-Y90

A pristine gold set celebrating the Queen's birthday. Total AGW 0.7607 oz. (Total: 3 coins)

BE 2511 (1968年) 泰國詩麗吉王后誕辰金幣。一組三枚。MS66 NGC。

- 1) 150泰銖, KM-Y88
- 2) 300泰銖, KM-Y89
- 3) 600泰銖, KM-Y90

一套為慶祝女王的生日而鑄造的金幣。總含金量 0.7607盎司。
Estimate: \$900-\$1,200
Starting Bid: \$450



30452 Rama IX gold Proof "Year of the Child" 4000 Baht BE 2524 (1981)-CHI PR69 Ultra Cameo NGC, KM-Y153. Mintage: 3,963. A one-year type struck to commemorate the Year of the Child.

BE 2524 (1981)-CHI拉瑪九世「國際兒童年」4000泰銖精製金幣。PR69 Ultra Cameo NGC。發行量3963枚。僅為紀念國際兒童年而發行一年。
Estimate: \$900-\$1,200
Starting Bid: \$450



30453 Rama IX gold Proof “White-Eyed River Martin” 5000 Baht BE 2517 (1974) PR69 Ultra Cameo NGC, London mint, KM-Y104. Mintage: 623. A virtually flawless example from this iconic Conservation series exhibiting outstanding cameo contrasts of lemon gold against jet-black, and of which Proof strikings are exceedingly scarce. Seldom offered in this lofty state, with a mere 2 examples having achieved technical perfection from NGC at present.

BE 2517 (1974年) 拉瑪九世「白眼河燕」5000泰銖精製金幣。PR69 Ultra Cameo NGC。倫敦鑄幣廠。發行量623枚。標誌性保育系列金幣，幾乎無瑕疵，浮雕對比鮮明，其中精製幣更為珍罕。目前只有2枚經NGC評得更好。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



30454 Rama IX gold “Rama IX Birthday” 5000 Baht BE 2520 (1977) MS68 NGC, KM-Y122. A markedly textured example of this “birthday” issue, preserved to a level that renders it virtually as-struck. AGW 0.8680 oz.

BE 2520 (1977年) 拉瑪九世誕辰5000泰銖金幣。MS68 NGC。硬幣紋理清晰可見，具有質感。含金量0.8680盎司。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

TUVALU



30455 Elizabeth II gold Proof “1862 Whisky” 50 Dollars (2 oz) 2018, KM-Unl. Produced as part of the “Spirit Coins” series, a cooperation between Lux Coin and the Perth Mint in Australia, this 2 oz gold issue contains a drop of some of the oldest whisky in the world, Old Vatted Glenlivet of 1862. The reverse fittingly displays the whisky production process from malting to bottling. A scarce issue with only 300 made, sold with a deluxe glass-topped wooden display case.

2018年圖瓦盧伊利沙伯二世“1862年威士忌”50元精製金幣(2盎司)。Lux Coin與珀斯鑄幣廠聯手合作，發行了此枚2盎司精製金幣。獨特之處是鑄造時加入了一滴世上最古化的威士忌，1862年的Old Vatted Glenlivet。背面顯示出從麥芽製作到裝瓶的威士忌生產過程。鑄幣數只有300枚，極罕有。附有原廠玻璃頂木盒。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

End of Session One

SESSION TWO

CANADA

31001 Elizabeth II gold Proof “Year of the Child” 100 Dollars 1979 PR68 Ultra Cameo NGC, KM126. AGW 0.5002 oz.

1979年加拿大聯合國國際兒童年100元精製金幣。PR68 Ultra Cameo NGC。含金量0.5002盎司。
Estimate: \$600-\$700
Starting Bid: \$300

31002 Elizabeth II gold Proof “Triple Portraits” 300 Dollars 2002 PR69 Ultra Cameo NGC, Royal Canadian mint, KM501. AGW 1.1252 oz.

2002年加拿大「三重女皇肖像」300元精製金幣。PR69 Ultra Cameo NGC。加拿大皇家鑄幣廠。含金量1.1252盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31003 Elizabeth II gold Proof “Great Seal of Canada” 300 Dollars 2003 PR68 Ultra Cameo NGC, Royal Canadian mint, KM-Unl. Mintage: 1,000. AGW 1.125 oz.

2003年加拿大300元精製金幣。PR68 Ultra Cameo NGC。加拿大皇家鑄幣廠。發行量1,000枚。含金量1.125盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31004 Elizabeth II gold Proof “Quadruple Portraits” 300 Dollars 2004 PR67 Ultra Cameo NGC, Royal Canadian mint, KM517. AGW 1.1252 oz.

2004年加拿大「四重女皇肖像」300元精製金幣。PR67 Ultra Cameo NGC。加拿大皇家鑄幣廠。含金量1.1252盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31005 Elizabeth II gold Proof “The 1870 Shinplaster - Vignette of Britannia” 300 Dollars 2005 PR70 Ultra Cameo NGC, Royal Canadian mint, KM596. AGW 1.1252 oz.

2005年加拿大「1870年Shinplaster 大不列顛女肖像」300元精製金幣。PR70 Ultra Cameo NGC。加拿大皇家鑄幣廠。含金量1.1252盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31006 Elizabeth II gold Proof “The 1900 Shinplaster - Vignette of Britannia” 300 Dollars 2006 PR70 Ultra Cameo NGC, Royal Canadian mint, KM595. AGW 1.1252 oz.

2006年加拿大「1900年Shinplaster 大不列顛女肖像」300元精製金幣。PR70 Ultra Cameo NGC。加拿大皇家鑄幣廠。含金量1.1252盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31007 Elizabeth II gold Proof “The 1923 Shinplaster - Vignette of Britannia” 300 Dollars 2007 PR70 Ultra Cameo NGC, Royal Canadian mint, KM692. AGW 1.1252 oz.

2007年加拿大「1923年Shinplaster 大不列顛女肖像」300元精製金幣。PR70 Ultra Cameo NGC。加拿大皇家鑄幣廠。含金量1.1252盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31008 Elizabeth II gold Proof “Vancouver Olympics - Ideals” 300 Dollars 2007 PR69 Ultra Cameo NGC, KM752. AGW 1.1246 oz.

2007年加拿大「溫哥華奧林匹克運動會-理想」300元精製金幣。PR69 Ultra Cameo NGC。含金量1.1246盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31009 Elizabeth II gold Proof “Vancouver Olympics - Competition” 300 Dollars 2008 PR69 Ultra Cameo NGC, Royal Canadian mint, KM830. AGW 1.1246 oz.

2008年加拿大「溫哥華奧林匹克運動會-比賽」300元精製金幣。PR69 Ultra Cameo NGC。加拿大皇家鑄幣廠。含金量1.1246盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31010 Elizabeth II gold Proof “Vancouver Olympics - Friendship” 300 Dollars 2009 PR69 Ultra Cameo NGC, KM911. AGW 1.1246 oz.

2009年加拿大「溫哥華奧林匹克運動會-友誼」300元精製金幣。PR69 Ultra Cameo NGC。含金量1.1246盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

CEYLON

31011 Dutch Colony 2 Stuiver 1783 XF40 Brown PCGS, Galle mint, KM30. A scarce emission struck on a compact, mahogany and teal toned flan with excellent centering.

1783年荷屬錫蘭2 Stuiver銅幣。XF40 Brown PCGS。加勒造幣廠。稀有的發行。紅木色及藍綠色包漿。完美置中。
Estimate: \$150-\$200
No Minimum Bid

**31012 British Colony. George III 96 Stivers 1809 XF45 NGC, KM79. A splendid example of this solid silver coinage, the thick flan showing surprisingly few signs of cracking and the obverse elephant wonderfully detailed with bold facial features.**

1809年英屬錫蘭96 Stivers銀幣。XF45 NGC。品相佳，正面印上有趣的大象，面部特徵大膽細緻。
Estimate: \$500-\$700
Starting Bid: \$250

CHINA

EMPIRE

- 31013 Qing Dynasty brass "Qi De Nai Chang" Charm ND Choice XF, CCH-1499.** 49mm. 29.57gm. Qi De Nai Chang / Tian Yu Jue Fu. A handsome and highly original representative of this scarce charm with pronounced filing marks on the rims, as made. For reference, Steve Album sold a similar, uncertified specimen, which he called VF, for an impressive \$1200 in his September 2018 Auction 32 (lot 705), where he commented that it was likely cast in the Republican period.

From the Allen Moretti Swiss Collection

清代「其德乃昌」銅質花錢。Choice XF。49毫米。29.57克。極具魅力，有原創性。輪輞上有明顯的銼痕。僅作參考：曾於2018年9月的Steve Album拍賣會上中售出相似的一枚，當時以\$1,200美元成交。

Estimate: \$500-\$700

Starting Bid: \$250

- 31014 Kuang-hsü 5 Cash ND (1903-1905) MS63 Brown PCGS, KM-Y3.** Remarkably elusive in this choice preservation, the surfaces a glossy milk chocolate swirling with mint luster, and minimal striking weakness to wit.

1903-05年戶部光緒元寶五文銅幣。MS63 Brown PCGS。保存良好，表面有光澤巧克力包漿，僅有極輕微弱打。

Estimate: \$500-\$700

Starting Bid: \$250

- 31015 Kuang-hsü 10 Cash ND (1903-1905) MS63 Red and Brown PCGS, KM-Y4.** Beautifully choice, fiery red toning accents providing a strong visual pop to the devices with notably few marks visible throughout.

1903-05年戶部光緒元寶十文銅幣。MS63 Red and Brown PCGS。精美，紅銅色包漿，幾乎沒有痕跡。

Estimate: \$400-\$600

Starting Bid: \$200

- 31016 Kuang-hsü Dollar ND (1908) XF Detail (Chop Mark) PCGS, KM-Y14, L&M-11.** A thoroughly rare and highly sought-after type, the fields remarkably clean for the size and grade of the piece, tinged with a softly golden glow that evenly sheens otherwise graphite fields.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Detail (Chop Mark) PCGS。珍罕而備受追捧的幣種。就此評分而言，底板算是乾淨平滑，墨色包漿隱約帶銀光。

Estimate: \$500-\$700

Starting Bid: \$250

CHIH LI

- 31017 Chihli. Kuang-hsü 10 Cents Year 22 (1896) VF30 PCGS, KM-Y62, L&M-442.** Mintage: 5,000. A notoriously elusive first-year emission from the Pei Yang Arsenal in any condition, the present specimen displays notably intact integral detail without the primary features of the design blending together. Wear is comparatively even, while contact marks are kept to a minimum and traces of residual luster visible around the words YANG and ARSENAL.

光緒二十二年(1896)北洋機器局造一角銀幣。VF30 PCGS。發行量：5,000。北洋機器局首年鑄造，整體細節分明，有均勻的磨損以及小量觸痕，帶光澤。

Estimate: \$500-\$700

Starting Bid: \$250



- 31018 Chihli. Kuang-hsü 50 Cents Year 24 (1898) VF Details (Environmental Damage) PCGS, KM-Y64.1, L&M-450A.** Moderately circulated with accenting tone present along the majority of the devices.

光緒二十四年(1898)北洋機器局造五角銀幣。VF Details (Environmental Damage) PCGS。曾短暫流通，浮雕圖文上覆包漿。

Estimate: \$500-\$700

Starting Bid: \$250

- 31019 Chihli. Kuang-hsü Dollar Year 23 (1897) VF Details (Cleaned) NGC, KM-Y65.1, L&M-444.** A difficult type in any grade, the dragon's face remaining remarkably expressive for the worn state of the flan, with all the integral features of the design distinctly struck.

光緒二十三年(1897)北洋機器局造壹圓銀幣。VF Details (Cleaned) NGC。龍身有少量痕跡，壓印深峻，整體品相良好。

Estimate: \$600-\$800

Starting Bid: \$300

- 31020 Chihli. Kuang-hsü Dollar Year 33 (1907) XF Detail (Chop Mark) PCGS, KM-Y73.2, L&M-464.** A handsome presentation of this extremely collectible dragon dollar, mottled dove-gray and turquoise tone creating a splendid appearance.

光緒三十三年(1907)北洋造光緒元寶七錢二分銀幣。XF Detail (Chop Mark) PCGS。極具收藏價值，斑駁的灰色和綠松石色包漿精美演繹，營造出華麗的外觀。

Estimate: \$500-\$700

Starting Bid: \$250

- 31021 Chihli. Kuang-hsü Dollar Year 34 (1908) AU55 PCGS, KM-Y73.2, L&M-465.** Clouds connected variety. A bright and handsome piece on the whole, a lustrous glow emanating from the fields and wear kept to a very light and even level.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。AU55 PCGS。祥雲相連版別。整體光澤充沛，底板散發原光，磨損輕微。

Estimate: \$400-\$600

Starting Bid: \$200

- 31022 Chihli. Kuang-hsü Dollar Year 34 (1908) XF45 NGC, KM-Y73.3, L&M-465A.** Subdued slate gray surface tones reveal underlying hints of sky blue, while the reverse takes on more of a palate of champagne.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。XF45 NGC。柔和瓦灰色包漿，帶少許天藍色調。背面為香檳色。

Estimate: \$300-\$400

Starting Bid: \$150

KIANGNAN

- 31023 Kiangnan. Kuang-hsü 10 Cents CD 1898 VF20 NGC, KM-Y142.1, L&M-221A.** Encircled dragon variety. A scarcer variety featuring an inner circular border around the dragon which virtually never appears outside of lower grades.

1898年江南省造光緒元寶七分二釐銀幣。VF20 NGC。龍有圈版別。幣圈內另有一細圈環繞龍圖，罕見的版別，此幣種一般評分欠佳，但整體宜人。

Estimate: \$200-\$300
No Minimum Bid



- 31024 Kiangnan. Kuang-hsü 10 Cents CD 1901 MS62 PCGS, KM-Y142a.7, L&M-246.** Variety with "HAH". Superbly struck and exhibiting blast white, lustrous surfaces.

辛丑(1901年)江南省造光緒元寶七分二釐銀幣。MS62 PCGS。HAH版別。鑄工精美，幣面帶銀光。

Estimate: \$400-\$600
Starting Bid: \$200

- 31025 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Reverse Cleaned) NGC, KM-Y145a.12, L&M-257.** Variety with HAH CH initials on reverse. Exhibiting a beautifully original obverse with great luster and a contained mottling of teal tones, the reverse, while lightly cleaned, still revealing partial cartwheel effects.

甲辰(1904)江南省造光緒元寶七錢二分銀幣。AU Details (Reverse Cleaned) NGC。接近原廠狀態，具光澤，只有極輕度清潔痕跡。

Estimate: \$400-\$600
Starting Bid: \$200

- 31026 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Reverse Graffiti, Cleaned) NGC, KM-Y145a.12, L&M-257.** Variety with HAH and CH. Handsome for the grade, sharply executed with the lightest champagne tinged remnants of luster clinging to the edges.

甲辰(1904年)江南省造光緒元寶七錢二分銀幣。AU Details (Reverse Graffiti, Cleaned) NGC。HAH及CH版別。就評分而言品相優良。打鑄銳利，幣圈邊緣帶少許香檳色原光。

Estimate: \$400-\$600
Starting Bid: \$200

KIAU CHAU



- 31027 Kiau Chau. German Occupation silver Satirical Medal 1914-Dated MS66 NGC, Zetzmann-4062 (RRR).** Presently the finest certified Mint State specimen of this highly collectible medal produced to commemorate the defence of Kiau Chau against the Japanese, the present piece showcases a soft, matte-like texture completely lacking in flaws.

1914年德國殖民時期銀章。MS66 NGC。為紀念膠州抵抗日軍而製作，記錄了真實的歷史。極具收藏價值的銀章。

Estimate: \$600-\$800
Starting Bid: \$300

KIRIN

- 31028 Kirin. Kuang-hsü 20 Cash ND (1903) XF40 Brown PCGS, KM-Y178, CL-KR.22.** Large characters variety. A sharp and notably glossy example, traces of crimson tone visible in the protected regions of the design and a strikingly well-defined dragon.

1903年吉林省造光緒元寶二十文銅幣。XF40 Brown PCGS。富有光澤的一枚，深紅色包漿，龍紋打壓精美。

Estimate: \$400-\$600
Starting Bid: \$200

KWANGTUNG

- 31029 Kwangtung. Kuang-hsü 5 Cents ND (1890-1905) MS64+ PCGS, KM-Y199, L&M-137.** Rather elusive quality for this minor, satiny white fields tinged with russet color providing an indelible and captivating eye appeal.

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS64+ PCGS。迷人的一枚，非常吸引。具歷史價值。

Estimate: \$700-\$900
Starting Bid: \$350

- 31030 Kwangtung. Kuang-hsü 5 Cents ND (1890-1905) MS64 NGC, KM-Y199, L&M-137.** A noticeably lofty grade for this often well-circulated minor, prominent raised rims giving an extra air of quality to the already lustrous and lightly toned surfaces.

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS64 NGC。受歡迎的一枚，柔和光澤，淺色包漿。

Estimate: \$600-\$800
Starting Bid: \$300

- 31031 Kwangtung. Kuang-hsü 5 Cents ND (1890-1905) MS63 NGC, KM-Y199, L&M-137.** A piece which boasts its choice status with utterly few marks and a superb color palate, faint die polish further accentuating the overall appearance.

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS63 NGC。狀態佳，對比鮮明，包漿吸引。

Estimate: \$400-\$600
Starting Bid: \$200

CHINA - KWANGTUNG

- 31032 Kwangtung. Kuang-hsü 5 Cents ND (1890-1905) MS62 NGC, KM-Y199, L&M-137.** Satin fields with sunset tangerine tones and strong originality about the strike.

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS62 NGC。橙橘色包漿，打壓深峻精美，原廠狀態。
Estimate: \$300-\$500
Starting Bid: \$150

SINKIANG

- 31033 Sinkiang. Republic Sar (Tael) Year 1 (1912) XF Details (Cleaned) NGC, KM-Y42a, L&M-833.** Variety with four arabesque-filled stripes on flags. Extremely attractive for the assigned grade, which for its part seems a bit conservative, the argent gun-metal of the fields revealing shimmering goldfish-orange tones when viewed in hand.

民國元年（1912）新疆省造壬子餉銀一兩。XF Details (Cleaned) NGC。旗幟上的四個蔓藤花紋。極具吸引力，當仔細觀察，發現有閃爍銀色金屬色調和橙色包漿。
Estimate: \$400-\$600
Starting Bid: \$200

- 31034 Sinkiang. Republic Dollar Year 38 (1949) XF45 PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842.** Significantly more appealing than the assigned grade would suggest, some scattered bagmarks admitted, the surfaces boast a mottled stone gray interspersed with topaz colors, and none of the frequently seen flan or lamination flaws so ubiquitous for the issue.

民國三十八年（1949）新疆省造幣廠鑄壹圓銀幣。XF45 PCGS。新疆鑄幣廠。值得注意的是表面有些斑駁石灰色點綴著黃玉色包漿，少許瑕疵。
Estimate: \$400-\$600
Starting Bid: \$200

SZECHUAN



- 31035 Szechuan. Kuang-hsü 20 Cash ND (1903-1905) AU50 PCGS, KM-Y230.7a, CL-SC.70.** Small Manchu. Of superb quality for this scarce issue, which normally comes in much inferior condition, with Mint State examples selling well into the thousands. Original cabinet-toned with little in the way of distractions or handling.

1903-05年四川省造光緒元寶當二十文銅幣。AU50 PCGS。品相超卓，稀有的發行。一般而言，此幣種的保存狀態稍遜，因此如果達MS等級的例子價值數千美元。帶木色調包漿，有少許經手痕跡。
Estimate: \$400-\$600
Starting Bid: \$200



- 31036 Szechuan. Kuang-hsü Dollar ND (1901-1908) XF40 PCGS, KM-Y238, L&M-345.** A highly appealing circulated specimen of this narrow face dragon type exhibiting silver toned surfaces with deeper charcoal accents along the devices serving to create a strong visual contrast between the higher and lower lying areas.

1901-08年四川省造光緒元寶七錢二分銀幣。XF40 PCGS。窄面龍。覆銀色包漿，浮雕邊沿帶深墨色包漿，形成凹凸分明的強烈視覺效果。
Estimate: \$500-\$800
Starting Bid: \$250

- 31037 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 PCGS, KM-Y238.2, L&M-345A.** Variety with wide face (large head) dragon, inverted A in place of V in legend. A pleasing representative featuring bright silvery tone, rather evenly distributed wear, and some traces of satiny textured preserved around the protected regions of the calligraphy.

1901-08年四川省造光緒元寶七錢二分銀幣。VF35 PCGS。大頭龍。正面的倒置字母「A」代替了「V」，令人愉悅。具明亮均勻的銀色包漿。
Estimate: \$400-\$600
Starting Bid: \$200

- 31038 Szechuan. Republic Dollar Year 1 (1912) XF Detail (Tooled) PCGS, KM-Y456, L&M-366.** A striking rendition of the type sheathed in a rich stone-gray patina with ample underlying russet iridescence. While noted as tooled, which appears in the form of so light smoothing in the center of the reverse circle, this feature appears only to a the highly scrupulous eye under strong magnification.

民國元年（1912）軍政府造四川銀幣壹圓。XF Detail (Tooled) PCGS。石灰色包漿，底板散發赤褐色光芒。雖然PCGS評為tooled，但在背面圓圈中央的工具加強痕跡微乎其微，不易察覺。
Estimate: \$300-\$500
Starting Bid: \$150

TAIWAN

- 31039 Taiwan. Republic gold "90th Anniversary of the Chiang Kai-Shek's Birth" Medallion 1000 Yuan (1/2 oz) Year 65 (1976) MS63 NGC, KMX-M630, L&M-1134.** Delightfully matte with just a few specks of residue noted for the sake of accuracy.

民國六十五年（1976）蔣公九秩誕辰紀念1000元金幣（1/2盎司）。MS63 NGC。只有數點輕微痕跡，整體宜人。
Estimate: \$600-\$700
Starting Bid: \$300

31040 Taiwan. Republic Social Service Breast Star ND (c. 1980) AU (surface hairlines), 60mm. 64.44gm. Awarded to Rolf J. Klärlich "In appreciation of his distinguished service for the promotion of Rotary Movement and social welfare programs in the Republic of China and the world." An attractive enameled decoration featuring the iconic Mei blossom of Taiwan with ribbon and the original presentation box. Rolf J. Klärlich was the owner and managing director of Oy Merijal Limited, a confectionary manufacturing company in Oulu, Finland. He was nominated as the President of Rotary International in 1980-81. Included with the medal is also a rice paper award certificate from the Ministry of Interior of the Republic of China.

1980年台灣社會服務獎章。AU (surface hairlines)。60毫米，重64.44克。答謝Rolf J. Klärlich為促進中華民國和世界的扶輪運動和社會福利項目所做的傑出貢獻。標誌性的台灣梅花與絲帶和原廠展示盒。Rolf J. Klärlich是芬蘭奧盧的一家糖果製造公司Oy Merijal Limited董事總經理。他於1980年至1981年被提名為扶輪國際總裁。獎章中還包括中華民國內政部頒發的宣紙獎。
Estimate: \$300-\$500
Starting Bid: \$150

TIBET



31041 Tibet. Theocracy Rupee ND (1911-1933) MS61 NGC, Chengdu mint, KM-Y3.2, L&M-359. Variety with horizontal rosette and collar on bust. An ever-popular Sino-Tibetan trade issue that escalates quickly in both scarcity and desirability once it enters the Mint State level, a lightly rosaceous hue visible atop the portrait.

1911-1933年四川省造盧比銀幣。MS61 NGC。成都造幣廠。有領直花版。廣受歡迎的盧比發行，達MS級別例子極罕。人像上方帶輕微玫瑰色調。
Estimate: \$400-\$600
Starting Bid: \$200

YUNNAN

31042 Yunnan. Republic 50 Cents ND (1917) MS62 PCGS, KM-Y479.1, L&M-863. Extremely handsome and surely edging on choice, notably few handling wisps detectable in the fields, with excellent satiny finish on the bust and darkened mottled toning silhouetting the obverse characters.

1917年雲南唐繼堯擁護共和紀念三錢六分銀幣。MS62 PCGS。底光充沛，暗色包漿映襯着正面圖案，非常吸引。
Estimate: \$500-\$700
Starting Bid: \$250

31043 Yunnan. Republic Dollar ND (1911-1915) XF40 PCGS, KM-Y258.1, L&M-421. Featuring an exceptionally expressive dragon for the type, a feature accentuating by darkened toning accents, the fields aged and slightly golden dove gray with only minor handling wisps in-line with the grade.

1911-15年雲南省造光緒元寶七錢二分銀幣。XF40 PCGS。龍身細節完好，具暗色包漿，迷人的一枚。
Estimate: \$400-\$600
Starting Bid: \$200

REPUBLIC

31044 Republic Sun Yat-sen 10 Cents Year 16 (1927) AU Details (Environmental Damage) NGC, KM-Y339, L&M-849. A comparatively elusive minor which preserves a good degree of originality around the devices.

民國十六年(1927)孫像總理紀念幣壹角銀幣。AU Details (Environmental Damage) NGC。有些微痕跡，但整體狀態佳，原始品相。
Estimate: \$300-\$500
Starting Bid: \$150

31045 Republic Yuan Shih-kai 50 Cents Year 3 (1914) VF Details (Damaged) NGC, KM-Y328, L&M-64. Still quite appealing for the grade, the coin at hand shows clear evidence of rusty dies and numerous edge bumps, though it maintains considerable brightness and boldness.

民國三年(1914)袁世凱像中圓銀幣。VF Details (Damaged) NGC。雖然幣上可見鑄造模具鏽跡，幣圈亦帶凹陷，但打鑄有力，極具光澤。
Estimate: \$300-\$350
Starting Bid: \$150

31046 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, KM-Y329, L&M-63. Icy white, just a handful of wispy handling marks around Yuan Shih-kai's head keeping in shy of an otherwise deserving higher grade.

民國三年(1914)袁世凱像壹圓銀幣。MS63 PCGS。人像上有極少痕跡，但不影響其收藏價值。
Estimate: \$400-\$600
Starting Bid: \$200

31047 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, KM-Y329, L&M-63. A piece which surely boasts a singular eye appeal, the overall choice nature of the strike greatly accentuated by a superb palate of mottled silver and peach toning.

民國三年(1914)袁世凱像壹圓銀幣。MS63 PCGS。外觀吸引，豐富銀色及桃色包漿，更顯整體鑄打精良。
Estimate: \$400-\$600
Starting Bid: \$200

31048 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 NGC, KM-Y329, L&M-63. Delightful choice quality for this ever-popular type, bathed in a subtly golden luster, what appears to be a tiny wheel mark noted on Yuan Shih-kai's head.

民國三年(1914)袁世凱像壹圓銀幣。MS63 NGC。品相佳，帶有少量金色光澤，袁世凱像上有輕微痕跡，但不影響其吸引力。
Estimate: \$400-\$600
Starting Bid: \$200

31049 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 PCGS, KM-Y329, L&M-63. Radiantly choice for the assigned grade, with just a smattering of minor bagmarks to bound its assigned designation.

民國三年(1914)袁世凱像壹圓銀幣。MS62 PCGS。只有極細微痕跡使其未能獲得更高評級，精美的一枚。
Estimate: \$300-\$500
Starting Bid: \$150

31050 Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU Details (Cleaned) NGC, KM-Y329.1, L&M-63c. Variety with triangle Yuan, and a small "O" mintmark in left bow of ribbon. Preserving traces of original satiny finish close to the devices and a quite bold strike.

民國三年(1914-O)袁世凱像壹圓銀幣。AU Details (Cleaned) NGC。三角圓，O版。絲帶左環內有O形造幣廠標記。原廠狀態，壓鑄深峻。
Estimate: \$300-\$400
Starting Bid: \$150

CHINA - REPUBLIC

- 31051 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77.** A choice, frosty specimen expressing remarkably few surface marks for the assigned grade, a darkened envelope tone along the peripheries creating a bull's eye focus on the central devices.

民國九年(1920)袁世凱像壹圓銀幣。MS63 PCGS。幾乎沒有痕跡,品相令人滿意,壓印精美。
Estimate: \$500-\$700
Starting Bid: \$250

- 31052 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 NGC, KM-Y329.6, L&M-77.** Reverse of 1914. An exceptionally difficult level of preservation for the type, particularly when found so nearly choice as the present specimen, full satin texture blanketing the fields, and bold die polish in the upper obverse peripheries.

民國九年(1920)袁世凱像壹圓銀幣。MS62 NGC。非常難得的品相,優異保存,打壓大膽深峻。
Estimate: \$300-\$500
Starting Bid: \$150



- 31053 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 PCGS, KM-Y329.6, L&M-77.** Noticeably original for the type, a dabbling of amber tone and die polish close to the wreath completing a quality appearance.

民國九年(1920)袁世凱像壹圓銀幣。MS62 PCGS。原始品相,琥珀色包漿,非常吸引。
Estimate: \$300-\$500
Starting Bid: \$150

- 31054 Republic Yuan Shih-kai Dollar Year 10 (1921) MS61 NGC, KM-Y329.6, L&M-79.** Reverse of 1919, "Nien" with 7-like dot. Remarkably bright, the reverse fields filled with die polish lines, and just a smattering of bagmarks to bound the assigned grade.

民國十年(1921)袁世凱像壹圓銀幣。MS61 NGC。「年」字上有「7」狀細點。背面底板尤其明亮,有明顯鑄造模具線條。有少許痕跡,以致評分受限。
Estimate: \$200-\$400
No Minimum Bid

- 31055 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 NGC, KM-Y318a.1, L&M-49.** An iconic rendition of this popular type filled to the brim with die polish lines, and very nearly gem as such.

1927年孫中山像開國紀念壹圓銀幣。MS64 NGC。六角星。受歡迎的類型。品相佳,接近GEM級別。
Estimate: \$300-\$500
Starting Bid: \$150

- 31056 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 PCGS, KM-Y318a, L&M-49.** Very well-struck for the issue with minimal peripheral softness, a light topaz glow about the surfaces and very minor marks.

1927年孫中山像開國紀念壹圓銀幣。MS64 PCGS。鑄工極佳。幣面泛黃玉色包漿,近無痕跡。
Estimate: \$300-\$500
Starting Bid: \$150

- 31057 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 NGC, KM-Y345, L&M-109.** Eye-catching variegated obverse tone with only a light scattering of bagmarks to bound the assigned grade.

民國二十二年(1933)孫中山像壹圓銀幣。MS63 NGC。引人注目的一枚,輕度包漿,只有輕微痕跡,值得收藏。
Estimate: \$600-\$800
Starting Bid: \$300



- 31058 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 NGC, KM-Y345, L&M-109.** A shimmering choice example with scattered amber tone on the reverse.

民國二十二年(1933)孫中山像壹圓銀幣。MS63 NGC。閃爍動人,背面散發著華麗的琥珀色包漿。
Estimate: \$600-\$800
Starting Bid: \$300

- 31059 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 NGC, KM-Y345, L&M-109.** Expressing an incredible palate of reverse variegated iridescence, with strong notes of gold, maroon, violet, and hints of sapphire.

民國二十二年(1933)孫中山像壹圓銀幣。MS63 NGC。令人印象難忘,背面的多元色彩,呈金、紫羅蘭、藍寶石色調。
Estimate: \$600-\$800
Starting Bid: \$300

- 31060 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 NGC, KM-Y345, L&M-109.** Lightly golden surfaces which reveal few marks and gorgeous cartwheel luster.

民國二十二年(1933)孫中山像壹圓銀幣。MS63 NGC。帶輕微金色色調,只有少量痕跡,充滿光澤。非常華麗。
Estimate: \$600-\$800
Starting Bid: \$300

- 31061 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) UNC Details (Obverse Cleaned) NGC, KM-Y345, L&M-109.** Preserving strong cartwheel luster despite the noted cleaning, leaving just a few hairlines on what is otherwise an appealing representative.

民國二十二年(1933)孫中山像壹圓銀幣。UNC Details (Obverse Cleaned) NGC。車輪原光保存良好。雖經清洗,但只留下數條髮痕。整體宜人。
Estimate: \$300-\$500
Starting Bid: \$150

- 31062 Republic 3-Piece Lot of Uncertified Dollars,**
 1) Yuan Shih-kai Dollar Year 3 (1914) - VF (lightly cleaned), KM-Y329. 39mm. 26.50gm.
 2) Yuan Shih-kai Dollar Year 3 (1914) - Good XF (stained, light residue), KM-Y329. 39mm. 26.94gm.
 3) Sun Yat-sen "Junk" Dollar Year 23 (1934) - AU, KM-Y345. 39mm. 26.76gm.

A presentable assortment of dollars, the last of which presents pleasant tones and subtle rotating flowlines in the peripheries. **Sold as is, no returns.** (Total: 3 coins)

綜合民國時期銀幣，一組三枚。未評級。
 1) 民國三年 (1914年) 袁世凱像壹圓銀幣 - VF (lightly cleaned)
 2) 民國三年 (1914年) 袁世凱像壹圓銀幣 - Good XF (stained, light residue)
 3) 民國二十三年 (1934年) 孫中山像壹圓銀幣 - AU。

一套三枚，其中最後一枚呈現出誘人的包漿和周邊微妙的旋轉線。現況出售，恕不退換。
 Estimate: \$300-\$500
 Starting Bid: \$150

- 31063 Republic 21-Piece Lot of Uncertified Dollars,** includes 12 Dollars of Yuan Shih-kai dated Year 3 (1914), 1 Dollar of Yuan Shih-kai dated Year 9 (1920), 6 Dollars of Yuan Shih-kai dated Year 10 (1921), and 1 "Memento" Dollar of Sun Yat-sen. Most pieces are around VF, many with staining, some with light PVC or evidence of cleaning, and numerous chopmarked pieces. (Total: 21 coins)

綜合民國時期銀幣，一組21枚。未評級。包括民國三年 (1914年) 袁世凱像壹圓銀幣，民國九年 (1920年) 袁世凱像壹圓銀幣，民國十年 (1921年) 袁世凱像壹圓銀幣，以及孫中山像紀念銀幣。大多數品相為VF，部分有少許有污漬，有些帶有PVC或清潔的痕跡，但仍吸引。
 Estimate: \$1,500-\$2,000
 Starting Bid: \$750

PEOPLE'S REPUBLIC

- 31064 People's Republic silver Proof "Sun Yat-sen" 10 Yuan 1986 PR70 Ultra Cameo NGC, KM146.**

1986年紀念孫中山誕辰一百二十周年10元精製銀幣。PR70 Ultra Cameo NGC. KM146.
 Estimate: \$150-\$200
 No Minimum Bid



- 31065 People's Republic silver Proof Piefort "Figure Skating" 30 Yuan 1980 PR69 Ultra Cameo NGC, KM-P18. Mintage: 2,000.**

1980年第13屆冬季奧運會「女子花樣滑冰」30元加厚版精製銀幣。PR69 Ultra Cameo NGC. 發行量2,000枚。
 Estimate: \$500-\$700
 Starting Bid: \$250

- 31066 People's Republic gold Proof "Liu Bang" 100 Yuan (1/3 oz) 1986 PR69 Ultra Cameo NGC, KM145. Mintage: 7,000.**

1986年劉邦100元精製金幣 (1/3盎司)。PR69 Ultra Cameo NGC。發行量7,000枚。
 Estimate: \$400-\$600
 Starting Bid: \$200

- 31067 People's Republic silver Proof "Zhan Tianyou" 100 Yuan (12 oz) 1987 PR68 Ultra Cameo NGC, KM177. Mintage: 2,911. Struck to celebrate the 125th Anniversary of Zhan Tianyou's birth. Comes with case of issue and COA #1156.**

1987年「詹天佑誕辰125周年」100元精製銀幣 (12盎司)。PR68 Ultra Cameo NGC。發行量2,911枚。為慶祝詹天佑誕辰125周年而鑄。原盒，附原廠證書1156號。
 Estimate: \$500-\$700
 Starting Bid: \$250

- 31068 People's Republic gold Proof "Emperor Yan Di" 100 Yuan (1/3 oz) 1991, KM376. Mintage: 10,000. Sold with wooden case of issue and COA #399. The coin is sealed in the original mint vinyl.**

1991年炎帝100元精製金幣 (1/3盎司)。發行量10,000枚。連原廠木盒及證書編號399。置於原廠密封膠套內。
 Estimate: \$500-\$600
 Starting Bid: \$250

- 31069 People's Republic gold colorized Proof "120th Anniversary of Xu Beihong" 100 Yuan 2015 PR69 Ultra Cameo NGC, KM-Unl.**

2015年徐悲鴻120周年100元彩色精製金幣。PR69 Ultra Cameo NGC。紅葉喜鵲圖。
 Estimate: \$500-\$700
 Starting Bid: \$250

- 31070 People's Republic gold Proof "Olympics Alpine Skiing" 250 Yuan 1980 PR69 Ultra Cameo NGC, KM28. Mintage: 20,000. Comes with original case and COA. AGW 0.2358 oz.**

1980年「奧運系列男子滑降」250元精製金幣。PR69 Ultra Cameo NGC。發行量20,000枚。附原盒及原廠證書。實際含金量0.2358盎司。
 Estimate: \$400-\$600
 Starting Bid: \$200

- 31071 People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR66 Cameo NGC, KM9. Estimated Mintage: 12,000. A rare and highly collectible emission from this popular UNESCO series.**

1979年聯合國國際兒童年450元精製金幣。PR66 Cameo NGC。估算發行量12,000枚。罕有及具收藏價值的聯合國教科文組織系列。
 Estimate: \$800-\$1,000
 Starting Bid: \$400

CHINA - PEOPLE'S REPUBLIC

31072 People's Republic 8-Piece Uncertified brass "Summer and Winter Olympics" Yuan Proof Set 1980,

- 1) "Ancient Archery" Yuan, KM29
- 2) "Ancient Soccer" Yuan, KM32
- 3) "Ancient Wrestling" Yuan, KM30
- 4) "Ancient Equestrian" Yuan, KM31
- 5) "Figure Skating" Yuan, KM19
- 6) "Alpine Skiing" Yuan, KM21
- 7) "Biathlon" Yuan, KM20
- 8) "Speed Skating" Yuan, KM22

Each coin comes from a limited mintage of just 29,000 pieces. Includes the original presentation folder and COA, which erroneously describes the set as copper. (Total: 8 coins)

1980年「中國奧林匹克委員會」精製銅幣，一套八枚。未評級。

- 1) 「古代射藝」壹圓，
- 2) 「古代足球」壹圓，
- 3) 「古代摔跤」壹圓，
- 4) 「古代馬術」壹圓，
- 5) 「女子花樣滑冰」壹圓，
- 6) 「男子滑降」壹圓，
- 7) 「冬季兩項」壹圓，
- 8) 「女子速度滑冰」壹圓，

每枚硬幣都只限25,000套。包括原廠證書和盒。

Estimate: \$300-\$500

Starting Bid: \$150

31073 People's Republic 6-Piece gold & silver Beijing Olympics Yuan Proof Set 2008,

- 1) gold 150 Yuan, KM1700
- 2) gold 150 Yuan, KM1701
- 3) 10 Yuan, KM1702
- 4) 10 Yuan, KM1703
- 5) 10 Yuan, KM1704
- 6) 10 Yuan, KM1705

Series I. A more difficult set to locate in this original and intact presentation. Each coin is dazzling with a cameo appearance and near perfect surfaces. Housed in original wooden case of issue and all COAs. (Total: 6 items)

2008年北京奧運會紀念精製金銀幣，一組六枚。

- 1) 150元金幣
- 2) 150元金幣
- 3) 10元
- 4) 10元
- 5) 10元
- 6) 10元

第1組紀念幣。保存完好的一組。每一枚均為高浮雕，幣面近無瑕疵，幾乎完美。附原裝木盒及所有證書。

Estimate: \$800-\$1,000

Starting Bid: \$400



31074 People's Republic silver Proof "Xinjiang Autonomy" 5 Ounce Medal 1985 PR68 Ultra Cameo NGC, KMX-MB4. Mintage: 1,400. A highly reflective and near-perfect specimen commemorating the northwestern Sinkiang (Xinjiang) region of China.

1985年新疆維吾爾自治區成立30周年紀念5盎司精製銀章。PR68 Ultra Cameo NGC。發行量1,400枚。銀光充沛，接近完美的一枚。紀念新疆維吾爾自治區成立30周年。

Estimate: \$300-\$500

Starting Bid: \$150

KWANGTUNG

31075 Kwangtung, Kuang-hsü 5 Cents ND (1890-1905) MS64+ NGC, KM-Y199, L&M-137. Observably brilliant, each scale of the dragon rendered in pinpoint detail and an exceptionally watery luster filling the fields.

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS64+ NGC。騰龍的細節精湛，非常精美，充滿光澤，令人印象深刻。

Estimate: \$700-\$900

Starting Bid: \$350

PEOPLE'S REPUBLIC

- 31076 People's Republic silver Proof "Shou Xing, God of Longevity" 3.3 Ounce Medal 1987 PR69 Ultra Cameo NGC, Cheng-pg. 49, 2. Mintage: 1,800.**

1987年壽星公3.3盎司精製銀章。PR69 Ultra Cameo NGC。發行量1,800枚。
Estimate: \$300-\$500
Starting Bid: \$150

- 31077 People's Republic silver Proof "Zhao Gongming, God of War and Wealth" 3.3 Ounce Medal ND (1989) PR70 Ultra Cameo NGC, Cheng-pg. 76, 2. Mintage: 2,500. Comes with COA #225.**

1989年趙公明像3.3盎司精製銀章。PR70 Ultra Cameo NGC。發行量2,500枚。連原廠證書225號。
Estimate: \$300-\$500
Starting Bid: \$150

- 31078 People's Republic silver Proof "Zhao Gongming, God of War and Wealth" 3.3 Ounce Medal ND (1989) PR70 Ultra Cameo NGC, Cheng-pg. 76, 2. Mintage: 2,500. Comes with COA #221.**

1989年趙公明像3.3盎司精製銀章。PR70 Ultra Cameo NGC。發行量2,500枚。連原廠證書221號。
Estimate: \$300-\$500
Starting Bid: \$150

- 31079 People's Republic gold Proof "70th Anniversary of the Shanghai Ghetto" 1 Ounce Medal 2013 PR68 Ultra Cameo NGC, Numbered piece 327 of 570. Comes with the original presentation case, an explanatory insert, and a small scroll including excerpts from the Torah.**

2013年"上海灘記憶70周年紀念"1盎司精製金章。PR68 Ultra Cameo NGC。編號為327/570。極具收藏和歷史價值。附原裝盒子。
Estimate: \$1,300-\$1,500
Starting Bid: \$650



- 31080 People's Republic silver Proof "Dragon & Phoenix" 20 Yuan (2 oz) 1990 PR64 Ultra Cameo NGC, KM318. Mintage: 5,000.**

1990年龍鳳呈祥20元精製銀幣(2盎司)。PR64 Ultra Cameo NGC。發行量5,000枚。非常精美。
Estimate: \$500-\$700
Starting Bid: \$250

- 31081 People's Republic gold Proof Unicorn 10 Yuan (1/10 oz) 1994 PR69 Deep Cameo PCGS, KM676. Mintage: 5,100.**

1994年麒麟系列10元精製金幣(1/10盎司)。PR69 Deep Cameo PCGS。發行量5,100枚。
Estimate: \$300-\$500
Starting Bid: \$150

- 31082 People's Republic gold Proof Unicorn 25 Yuan (1/4 oz) 1994 PR69 Deep Cameo PCGS, KM678. Mintage: 5,100. AGW 0.2497 oz.**

1994年麒麟系列25元精製金幣(1/4盎司)。PR69 Deep Cameo PCGS。發行量5,100枚。含金量0.2497盎司。
Estimate: \$400-\$600
Starting Bid: \$200

- 31083 People's Republic gold Proof Unicorn 25 Yuan (1/4 oz) 1994 PR69 Ultra Cameo NGC, KM678. Mintage: 5,100. An essentially untouched representation of this smaller denomination from the widely collected "Unicorn" series.**

1994年麒麟系列25元精製金幣(1/4盎司)。PR69 Ultra Cameo NGC。發行量5,100枚。麒麟系列中的小面值金幣，幾乎未經觸碰。
Estimate: \$400-\$600
Starting Bid: \$200

- 31084 People's Republic gold Proof Unicorn 25 Yuan (1/4 oz) 1996 PR69 Ultra Cameo NGC, KM943. Mintage: 3,000.**

1996年麒麟系列25元精製金幣(1/4盎司)。PR69 Ultra Cameo NGC。發行數3,000枚。
Estimate: \$400-\$600
Starting Bid: \$200



- 31085 People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR66 Ultra Cameo NGC, KM41, Cheng-pg. 11, 1, CC-25. Mintage: 5,015. A gorgeous ultra cameo specimen which appears devoid of all but the most minor of imperfections, a tiny spot of satin texture above the calligraphy on the reverse all that the present cataloger can locate. Seemingly conservatively graded as such. Comes with the original case of issue.**

1981年雞年生肖250元精製金幣。PR66 Ultra Cameo NGC。發行量5,015枚。浮雕凹凸分明。近無瑕疵，只在背面書法字體上方有一細點。評級較為保守。附原盒。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

- 31086 People's Republic silver Proof "Year of the Dog" 20 Yuan 1982 PR69 Ultra Cameo NGC, KM56. Mintage: 8,825.**

1982年狗年生肖20元精製銀幣。PR69 Ultra Cameo NGC。發行量8,825枚。
Estimate: \$300-\$500
Starting Bid: \$150

- 31087 People's Republic gold Proof "Year of the Tiger" 150 Yuan (1/4 oz) 1986 PR65 Ultra Cameo NGC, KM138, Cheng-pg. 35, 6. Mintage: 5,000. Gorgeous ultra cameo contrast and fields that positively pulsating with golden color. Comes with case of issue and COA #3092.**

1986年虎年生肖150元精製金幣(1/4盎司)。PR65 Ultra Cameo NGC。發行量5,000枚。浮雕圖文凹凸分明，底板流溢金光。原盒，連原廠證書3092號。
Estimate: \$800-\$1,200
Starting Bid: \$400

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- 31088 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR69 Ultra Cameo NGC, KM170.** Mintage: 4,000. Comes with case of issue and COA #2159.

1987年兔年生肖50元精製銀幣 (5 盎司)。PR69 Ultra Cameo NGC。發行量4,000枚。原盒, 附原廠證書2159號。
Estimate: \$400-\$600
Starting Bid: \$200

- 31089 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, KM170.** Mintage: 4,000. Comes with case of issue and COA #188.

1987年兔年生肖50元精製銀幣 (5 盎司)。PR68 Ultra Cameo NGC。發行量4,000枚。原盒, 附原廠證書188號。
Estimate: \$400-\$600
Starting Bid: \$200

- 31090 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, KM170.** Mintage: 4,000. Comes with case of issue and COA #2126.

1987年兔年生肖50元精製銀幣 (5 盎司)。PR68 Ultra Cameo NGC。發行量4,000枚。原盒, 附原廠證書2126號。
Estimate: \$400-\$600
Starting Bid: \$200

- 31091 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR67 Ultra Cameo NGC, KM170.** Mintage: 4,000. Comes with case of issue and COA #1023.

1987年兔年生肖50元精製銀幣 (5 盎司)。PR67 Ultra Cameo NGC。發行量4,000枚。原盒, 附原廠證書1023號。
Estimate: \$300-\$500
Starting Bid: \$150



- 31092 People's Republic silver Proof "Year of the Dragon" 50 Yuan (5 oz) 1988 PR69 Ultra Cameo NGC, KM194.** Mintage: 5,000. Comes with case of issue and COA #2407.

1988年龍年生肖50元精製銀幣 (5 盎司)。PR69 Ultra Cameo NGC。發行量5,000枚。附原廠盒及證書 (編號2407)。
Estimate: \$400-\$600
Starting Bid: \$200

- 31093 People's Republic silver Proof "Year of the Snake" 10 Yuan 1989 PR67 Ultra Cameo NGC, KM232.** Mintage: 6,000. Comes with case of issue.

1989年蛇年生肖10元精製銀幣。PR67 Ultra Cameo NGC。發行量6,000。帶原裝盒。
Estimate: \$300-\$350
Starting Bid: \$150

- 31094 People's Republic silver Proof "Year of the Rooster" 50 Yuan (5 oz) Bar 2005, KM1611.** 50x80mm. Mintage: 1,888. Comes sealed in the original mint vinyl and plastic capsule, together with COA #568.

2005年雞年生肖50元精製長方形銀幣 (5 盎司)。50x80毫米。發行量1,888枚。密封於原廠膠袋, 附有原廠證書#568。
Estimate: \$600-\$800
Starting Bid: \$300

- 31095 People's Republic silver Proof "Year of the Dragon" 50 Yuan (5 oz) Bar 2012 PR70 Ultra Cameo NGC, KM2018.** Mintage: 20,000.

2012年龍年生肖50元長方形精製銀幣 (5 盎司)。PR70 Ultra Cameo NGC。發行量20,000枚。
Estimate: \$300-\$500
Starting Bid: \$150

- 31096 People's Republic gold Proof "Year of the Dragon" 150 Yuan 2012 PR70 Ultra Cameo NGC, KM-Unl.** An elite and perfectly certified example of this fan-shaped type.

2012年龍年生肖150元扇形精製金幣。PR70 Ultra Cameo NGC。品相優秀、評分超卓的扇形金幣。
Estimate: \$400-\$500
Starting Bid: \$200



- 31097 People's Republic gold Proof Scalloped "Year of the Dragon" 200 Yuan 2012 PR70 NGC, KM2014, Fr-B74.** Flawlessly preserved, the devices partially mirrored against a fully satin background.

2012年龍年生肖100元梅花形精製金幣。PR70 NGC。保存狀態完好。浮雕部分帶鏡面質感, 襯托霧面背景。
Estimate: \$900-\$1,200
Starting Bid: \$450

- 31098 People's Republic gold Panda 1/4 Ounce Medal 1982 MS69 NGC, KM-XMB9.**

1982年熊貓1/4盎司金章。MS69 NGC。KM-XMB9。
Estimate: \$400-\$500
Starting Bid: \$200

- 31099 People's Republic silver Proof Panda 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A.** Mintage: 10,000. Comes with original China Mint Company display holder.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。發行量10,000枚。附中國造幣廠原裝盒。
Estimate: \$400-\$600
Starting Bid: \$200

- 31100 People's Republic Silver Proof Panda 10 Yuan 1984 PR68 Ultra Cameo NGC, KM87, PAN-19A.** Mintage: 10,000.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。發行數10,000枚。
Estimate: \$400-\$600
Starting Bid: \$200

- 31101 People's Republic Silver Proof Panda 10 Yuan 1984 PR68 Ultra Cameo NGC, KM87, PAN-19A.** Mintage: 10,000. Intensely mirrored and exhibiting full mint frost over the devices.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。發行量10,000枚。鏡面強烈, 浮雕呈霧面。
Estimate: \$500-\$700
Starting Bid: \$250

31102 People's Republic gold Panda 25 Yuan (1/4 oz) 1984 MS67 NGC, KM89, PAN-15A.

1984年熊貓25元金幣(1/4盎司)。MS67 NGC。 KM89, PAN-15A。

Estimate: \$300-\$400
Starting Bid: \$150

31103 People's Republic 4-Piece Certified gold Panda Yuan Set 1984 NGC,

- 1) 5 Yuan - MS68, KM86
- 2) 10 Yuan - MS68, KM88
- 3) 50 Yuan - MS67, KM90
- 4) 100 Yuan - MS67, KM91

A highly collectible selection of early Panda issues all boasting a beautiful prooflike appearance. Total AGW 1.65 oz. (Total: 4 coins)

1984年熊貓金幣系列，一組4枚。NGC評級。

- 1) 5元 - MS68,
- 2) 10元 - MS68,
- 3) 50元 - MS67,
- 4) 100元 - MS67,

一個極具收藏價值的早期熊貓金幣，一套四枚都具有美觀的外觀。總含金量1.65盎司。

Estimate: \$2,200-\$2,400
Starting Bid: \$1,100

31104 People's Republic silver Proof Panda "3rd Hong Kong Exposition" 1 Ounce Medal 1984 PR68 Ultra Cameo NGC, KMX-MB1, PAN-21A.

1984年第三屆香港國際硬幣展覽會熊貓1盎司精製紀念銀章。PR68 Ultra Cameo NGC。 KMX-MB1, PAN-21A。

Estimate: \$400-\$600
Starting Bid: \$200

31105 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. Mintage: 10,000. Comes with the original China Mint Company presentation holder.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。發行量10,000枚。附中國造幣廠原裝盒。

Estimate: \$600-\$800
Starting Bid: \$300

31106 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114. Mintage: 10,000. Comes with the original China Mint Company display holder.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。發行量10,000枚。附中國造幣廠原裝盒。

Estimate: \$600-\$800
Starting Bid: \$300

31107 People's Republic gold Panda 50 Yuan (1/2 oz) 1985 MS69 PCGS, KM117, PAN-23A.

1985年熊貓50元金幣(1/2盎司)。MS69 PCGS。 KM117, PAN-23A。

Estimate: \$600-\$700
Starting Bid: \$300

31108 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS69 Prooflike NGC, KM118 (prev. KM-Y84), PAN-22A.

1985年熊貓100元金幣(1盎司)。MS69 Prooflike NGC。 KM118 (prev. KM-Y84), PAN-22A。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31109 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS67 NGC, KM118, PAN-22A.

1985年熊貓100元金幣(1盎司)。MS67 NGC。 KM118, PAN-22A。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31110 People's Republic gold Proof Panda 50 Yuan (1/2 oz) 1986-P PR69 Ultra Cameo NGC, KM134, PAN-31A.

1986-P年熊貓50元精製金幣(1/2盎司)。PR69 Ultra Cameo NGC。 KM134, PAN-31A。

Estimate: \$600-\$700
Starting Bid: \$300

31111 People's Republic gold Proof Panda 100 Yuan (1 oz) 1986-P PR69 Deep Cameo PCGS, KM135, PAN-30A.

1986-P年熊貓100元精製金幣(1盎司)。PR69 Deep Cameo PCGS。 KM135, PAN-30A。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31112 People's Republic gold Panda 100 Yuan (1 oz) 1986 MS68 NGC, KM135, PAN-30A.

1986年熊貓100元金幣(1盎司)。MS68 NGC。 KM135, PAN-30A。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31113 People's Republic gold Panda 25 Yuan (1/4 oz) 1987-(s) MS68 NGC, Shanghai mint, KM161, PAN-46A.

1987-(s)年熊貓25元金幣(1/4盎司)。MS68 NGC。上海造幣廠。

Estimate: \$300-\$400
Starting Bid: \$150

31114 People's Republic 4-Piece Certified gold Panda Yuan Set 1987-y NGC,

- 1) 5 Yuan - MS69, KM159
- 2) 10 Yuan - MS69, KM163
- 3) 25 Yuan - MS68, KM161
- 4) 50 Yuan - MS69, KM162

Shenyang mint, cf. KM-PS22 (with 100 Yuan rather than 5 Yuan). Total AGW 0.89 oz. (Total: 4 coins)

1987-y年熊貓金幣。一組四枚。NGC評級。

- 1) 5元金幣。MS69。
- 2) 10元金幣。MS69。
- 3) 25元金幣。MS68。
- 4) 50元金幣。MS69。

瀋陽造幣廠。實際含金量0.89盎司。

Estimate: \$1,100-\$1,300
Starting Bid: \$550



31115 People's Republic silver Proof Panda 100 Yuan (12 oz) 1988 PR69 Ultra Cameo NGC, KM189, PAN-77A. Mintage: 5,000. A handsome and sizeable earlier silver panda piece with especially sharp contrast between frosty white devices and jet-black fields.

1988年熊貓100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。發行量5,000枚。美觀的早期發行大型銀幣。雪白霧面浮雕與底板對比鮮明。

Estimate: \$400-\$600
Starting Bid: \$200

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31116 People's Republic silver Proof Panda "Hong Kong International Coin Exposition" 5 Ounce Medal 1988, KMX-MB22, PAN-86A. 70mm. Mintage: 1,000. An exquisite and impressive Proof, expertly struck, with watery reflective fields. Comes sealed in the original mint vinyl and capsule with the presentation box and COA #684.

1988年「香港國際硬幣展覽會」熊貓5盎司精製銀章。發行量1,000枚。優秀的精製章，鑄造精美，底板反光如鏡。置於原廠密封膠套及原盒內，連原廠證書（編號684）。
Estimate: \$500-\$700
Starting Bid: \$250



31117 People's Republic gold Panda 100 Yuan (1 oz) 1988 MS68 NGC, KM187. An admirably preserved specimen. Sold with magnetic custom wooden holder.

1988年熊貓100元金幣（1盎司）。MS68 NGC。保存狀態優良的一枚。連帶磁石木盒。
Estimate: \$800-\$1,000
Starting Bid: \$400

31118 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1989 MS69 PCGS, KM226, PAN-96A.

1989年熊貓50元金幣（1/2盎司）。小日期。MS69 PCGS。KM226, PAN-96A。
Estimate: \$600-\$800
Starting Bid: \$300

31119 People's Republic 4-Piece Certified gold Panda Yuan Set 1989 MS69 NGC,

- 1) "Small Date" 5 Yuan, KM183
- 2) "Small Date" 10 Yuan, KM223
- 3) "Large Date" 25 Yuan, KM224
- 4) "Large Date" 50 Yuan, KM226

Total AGW 0.89 oz. (Total: 4 coins)

1989年熊貓金幣。一組四枚。MS69 NGC。

- 1) 5元金幣。小日期。
- 2) 10元金幣。小日期。
- 3) 25元金幣。大日期。
- 4) 50元金幣。大日期。

實際含金量0.89盎司。
Estimate: \$1,100-\$1,300
Starting Bid: \$550

31120 People's Republic gold Proof "Large Date" Panda 100 Yuan (1 oz) 1989-P PR69 PCGS, KM229, PAN-95B.

1989-P年熊貓100元精製金幣（1盎司）。大日期。PR69 PCGS。KM229, PAN-95B。
Estimate: \$1,200-\$1,400
Starting Bid: \$600

31121 People's Republic gold Proof Panda "Hong Kong Exposition" 1/2 Ounce Medal 1989-y PR69 Ultra Cameo NGC, Shenyang mint, KMX-MB43, PAN-113A. Mintage: 1,300.

1989-y年「香港硬幣展覽會」熊貓1/2盎司精製金章。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量1,300枚。
Estimate: \$500-\$700
Starting Bid: \$250

31122 People's Republic gold Proof Panda 50 Yuan (1/2 oz) 1990-P PR69 Deep Cameo PCGS, KM271, PAN-125A. Proof Mintage: 5,000.

1990-P年熊貓50元精製金幣（1/2盎司）。PR69 Deep Cameo PCGS。發行量5,000枚。
Estimate: \$600-\$800
Starting Bid: \$300

31123 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1991 MS64 NGC, KM349, PAN-143B. AGW 0.4995 oz.

1991年熊貓50元金幣（1/2盎司）。小日期。MS64 NGC。含金量0.4995盎司。
Estimate: \$600-\$800
Starting Bid: \$300

31124 People's Republic silver Proof Panda 100 Yuan (12 oz) 1992, KM399, PAN-180A, Cheng page 111, 1. Mintage: 2,500. A pristine example housed in the original capsule, sealed in mint vinyl, implying it has never been touched outside of the mint. Sold in the original case of issue with COA #406.

1992年熊貓100元精製銀幣（12盎司）。發行量2,500枚。亮麗如新。置於原廠密封膠套內，即出廠後未曾被觸摸過。附原廠盒及證書（編號406）。
Estimate: \$600-\$800
Starting Bid: \$300

31125 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1992 MS65 NGC, KM476, PAN-169B.

1992年熊貓50元金幣（1/2盎司）。大日期。MS65 NGC。KM476, PAN-169B。
Estimate: \$500-\$700
Starting Bid: \$250



31126 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1992 MS69 PCGS, KM395, PAN-168A.

1992年熊貓100元金幣（1盎司）。大日期。MS69 PCGS。KM395, PAN-168A。
Estimate: \$1,200-\$1,400
Starting Bid: \$600

31127 People's Republic silver Proof Panda 100 Yuan (12 oz) 1993, KM480, Pan-196A, Cheng page 129, 1. Mintage: 2,000. A heavily frosted example still housed in the original capsule, sealed in mint vinyl. As an "untouched" specimen, highly desirable. Sold with COA #119 and the original wooden case of issue.

1993年熊貓100元精製銀幣（12盎司）。發行量2,000枚。霧面圖，置於原廠密封膠套內。未經接觸的樣幣。附原廠木盒及證書（編號119）。
Estimate: \$600-\$800
Starting Bid: \$300

31128 People's Republic bi-metallic gold & silver Proof Panda 25 Yuan 1993 PR68 Ultra Cameo NGC, KM487, PAN-199A.

1993年熊貓25元精製雙金屬幣。PR68 Ultra Cameo NGC。KM487, PAN-199A。
Estimate: \$500-\$700
Starting Bid: \$250

31129 People's Republic 3-Piece Certified gold Panda Yuan Set 1993 MS69 NGC,

- 1) "Large Date" 10 Yuan - MS69, KM474
- 2) "Small Date" 25 Yuan - MS68, KM602
- 3) "Large Date" 50 Yuan - MS69, KMA614

Total AGW 0.85 oz. (Total: 3 coins)

1993年熊貓金幣。一組三枚。NGC評級。

- 1) 10元金幣。大日期。MS69。
- 2) 25元金幣。小日期。MS68。
- 3) 50元金幣。大日期。MS69。

實際含金量0.85盎司。
Estimate: \$1,100-\$1,300
Starting Bid: \$550

31130 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1993 MS69 NGC, Shanghai mint, KM477, PAN-189A.

1993年熊貓100元金幣 (1盎司)。大日期。MS69 NGC。上海造幣廠。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31131 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1993 MS69 PCGS, Shenyang mint, KM477, PAN-189B.

1993年熊貓100元金幣 (1盎司)。小日期。MS69 PCGS。沈陽鑄幣廠。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31132 People's Republic Pair of Certified gold Panda Yuan 1994 MS69 NGC,

- 1) "Small Date" 10 Yuan, KM612
- 2) "Small Date" 100 Yuan, KM615 (prev. KM-Y435)

Total AGW 1.1 oz. (Total: 2 coins)

1994年熊貓金幣。一組兩枚。MS69 NGC。

- 1) 10元金幣。小日期。
- 2) 100元金幣。小日期。

實際含金量1.1盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700

31133 People's Republic silver Proof Panda 10 Yuan 1995 PR69 Ultra Cameo NGC, KM723, PAN-249A. Mintage: 10,000.

1995年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。發行數10,000枚。

Estimate: \$300-\$500
Starting Bid: \$150

31134 People's Republic platinum Proof Panda 10 Yuan (1/10 oz) 1996 PR69 Deep Cameo PCGS, KM890, PAN-272A. Mintage: 2,500.

1996年熊貓10元精製鉑幣 (1/10盎司)。PR69 Deep Cameo PCGS。發行量2,500枚。

Estimate: \$400-\$600
Starting Bid: \$200

31135 People's Republic gold "Large Date" Panda 25 Yuan (1/4 oz) 1997 MS70 NGC, KM989, PAN-281A.

1997年熊貓25元金幣 (1/4盎司)。大日期。MS70 NGC。KM989, PAN-281A.

Estimate: \$300-\$500
Starting Bid: \$150

31136 People's Republic gold "Large Date" Panda 25 Yuan (1/4 oz) 1997 MS69 NGC, KM989, PAN-281B.

1997年熊貓25元金幣 (1/4盎司)。大日期。MS69 NGC。KM989, PAN-281B.

Estimate: \$300-\$500
Starting Bid: \$150

31137 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1997 MS69 PCGS, Shenyang mint, KM991, PAN-279A.

1997年熊貓100元金幣 (1盎司)。小日期。MS69 PCGS。沈陽鑄幣廠。

Estimate: \$1,200-\$1,400
Starting Bid: \$600



31138 People's Republic gold "Large Date" Panda 5 Yuan (1/20 oz) 1998 MS69 NGC, KM1125, PAN-307A. A nearly perfectly preserved representative of this small gold denomination.

1998年熊貓5元金幣 (1/20盎司)。大日期。MS69 NGC。近乎完美的小面值金幣。

Estimate: \$500-\$600
Starting Bid: \$250

31139 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 MS69 NGC, KM1127, PAN-306A. A significantly better date, presented here blemish-free with clearly Proof details and tiny radiant flow lines throughout. Comes with official mint certificate.

1998年熊貓10元金幣 (1/10盎司)。小日期。MS69 NGC。精美的熊貓設計，較好的發行關鍵年份，無瑕，極少痕跡。附有原廠證明書。

Estimate: \$400-\$600
Starting Bid: \$200

31140 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 MS69 NGC, KM1127, PAN-306A. A fine Proof striking with resplendent cartwheel effects. Comes with official mint certificate.

1998年熊貓10元金幣 (1/10盎司)。小日期。MS69 NGC。打壓精美，細節分明，璀璨的一枚。附有原廠證明書。

Estimate: \$400-\$600
Starting Bid: \$200



31141 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 MS69 PCGS, KM1127, PAN-306A. A scarcer date for this small gold issue. Brightly lustrous and nearly perfectly certified.

1998年熊貓10元金幣 (1/10盎司)。小日期。MS69 PCGS。就小型金幣發行而言較為罕見的年份。金光充沛，評分接近滿分。

Estimate: \$400-\$600
Starting Bid: \$200

CHINA - PEOPLE'S REPUBLIC

31142 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 AU55 NGC, KM1127, PAN-306A. A better date here offered at a more affordable and only lightly circulated level. AGW 0.0999 oz.

1998年熊貓10元金幣(1/10盎司)。小日期。AU55 NGC。較好的發行年份，評級達到"AU"的一枚，十分有趣。保留原有光澤和原鑄地細節。

Estimate: \$250-\$350
No Minimum Bid

31143 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1998 MS69 NGC, KM1128, PAN-305A.

1998年熊貓25元金幣(1/4盎司)。小日期。MS69 NGC。KM1128, PAN-305A。

Estimate: \$500-\$700
Starting Bid: \$250

31144 People's Republic gold "Frosted Ring" Panda 25 Yuan (1/4 oz) 2000 MS69 PCGS, KM1305, PAN-328A.

2000年熊貓25元金幣「霧環版」(1/4盎司)。MS69 PCGS。KM1305, PAN-328A。

Estimate: \$300-\$500
Starting Bid: \$150

31145 People's Republic 5-Piece Certified gold "Mirrored Ring" Panda Yuan Set 2000 NGC,

- 1) 5 Yuan - MS69, KM1302.
- 2) 10 Yuan - MS69, KM1304.
- 3) 25 Yuan - MS69, KM1305.
- 4) 50 Yuan - MS69, KM1306.
- 5) 100 Yuan - MS68, KM1307

A set clearly struck in Proof despite not being designated as such, the mirroring of the reverse indicating they were produced for the domestic Chinese market. Total AGW 1.90 oz. (Total: 5 coins)

2000年熊貓金幣系列「鏡面環」，一組5枚。NGC評級。

- 1) 5元 - NGC MS69,
- 2) 10元 - NGC MS69,
- 3) 25元 - NGC MS69,
- 4) 50元 - NGC MS69,
- 5) 100元 - NGC MS68,

清晰打壓的精製金幣，中國鑄造，總含金量1.90盎司。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250

31146 People's Republic silver Proof Panda 300 Yuan (1 Kilo) 2002 PR69 Ultra Cameo NGC, KM1416, PAN-355A. Mintage: 4,000.

2002年熊貓300元精製銀幣(1公斤)。PR69 Ultra Cameo NGC。發行量4,000枚。

Estimate: \$500-\$700
Starting Bid: \$250



31147 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS69 NGC, KM1457, PAN-352A.

2002年熊貓50元金幣(1/10盎司)。MS69 NGC。KM1457, PAN-352A。

Estimate: \$400-\$600
Starting Bid: \$200

31148 People's Republic gold "Low Letters" Panda 500 Yuan (1 oz) 2002 MS69 PCGS, KM1460, PAN-349A.

2002年熊貓500元金幣(1盎司)。MS69 PCGS。KM1460, PAN-349A。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31149 People's Republic 5-Piece Certified gold Panda Yuan Set 2002 NGC,

- 1) 20 Yuan - MS69, KM1366
- 2) 50 Yuan - MS69, KM1457
- 3) 100 Yuan - MS69, KM1458
- 4) 200 Yuan - MS69, KM1459
- 5) 500 Yuan - MS68, KM1460

A virtually flawless set with fully Proof elements visible across all the coins. Total AGW 1.90 oz. (Total: 5 coins)

2002年熊貓金幣系列，一組5枚。NGC評級。

- 1) 20元 - MS69,
- 2) 50元 - MS69,
- 3) 100元 - MS69,
- 4) 200元 - MS69,
- 5) 500元 - MS68,

幾乎完美的套幣，所有硬幣都具有防偽元素。總含金量1.90盎司。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250

31150 People's Republic gold Panda 100 Yuan (1/4 oz) 2003 MS69 PCGS, KM1471, PAN-364A.

2003年熊貓100元金幣(1/4盎司)。MS69 PCGS。KM1471, PAN-364A。

Estimate: \$300-\$500
Starting Bid: \$150



31151 People's Republic gold Panda 500 Yuan (1 oz) 2003 MS69 PCGS, KM1474, PAN-362A.

2003年熊貓500元金幣(1盎司)。MS69 PCGS。KM1474, PAN-362A。

Estimate: \$1,200-\$1,400
Starting Bid: \$600

31152 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2004 PR70 Ultra Cameo NGC, KM-A1531, PAN-379A. Mintage: 8,000.

2004年熊貓100元精製鈀幣(1/2盎司)。PR70 Ultra Cameo NGC。發行量8,000枚。

Estimate: \$700-\$800
Starting Bid: \$350

31153 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2004 PR69 Ultra Cameo NGC, KM1534, PAN-379A. Mintage: 8,000. APdW 0.4994 oz.

2004年熊貓100元精製鈀幣(1/2盎司)。PR69 Ultra Cameo NGC。發行量8,000枚。含鈀量0.4994盎司。

Estimate: \$700-\$800
Starting Bid: \$350

- 31154 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2004 PR69 Deep Cameo PCGS, KM-A1531, PAN-379A.** Mintage: 8,000.
2004年熊貓100元精製鈳幣 (1/2盎司)。PR69 Deep Cameo PCGS。發行量8,000枚。
Estimate: \$700-\$800
Starting Bid: \$350
- 31155 People's Republic gold Panda 100 Yuan (1/4 oz) 2004 MS69 PCGS, KM1533, PAN-374A.**
2004年熊貓100元金幣 (1/4盎司)。MS69 PCGS。KM1533, PAN-374A。
Estimate: \$300-\$400
Starting Bid: \$150
- 31156 People's Republic gold Panda 500 Yuan (1 oz) 2004 MS69 PCGS, KM1537, PAN-372A.**
2004年熊貓500元金幣 (1盎司)。MS69 PCGS。KM1537, PAN-372A。
Estimate: \$1,200-\$1,400
Starting Bid: \$600
- 31157 People's Republic silver Proof Panda 300 Yuan (1 Kilo) 2005 PR64 Ultra Cameo NGC, KM1587, PAN-395A.** Mintage: 1,000.
2005年熊貓300元精製銀幣 (1公斤)。PR64 Ultra Cameo NGC。發行量1,000枚。
Estimate: \$500-\$700
Starting Bid: \$250
- 31158 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2005 PR70 Ultra Cameo NGC, KM1590, PAN-396A.** Mintage: 8,000. APdW 0.4994 oz.
2005年熊貓100元精製鈳幣 (1/2盎司)。PR70 Ultra Cameo NGC。發行量8,000枚。含鈳量0.4994盎司。
Estimate: \$700-\$800
Starting Bid: \$350
- 31159 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2005 PR69 Deep Cameo PCGS, KM1590, PAN-396A.** Mintage: 8,000.
2005年熊貓100元精製鈳幣 (1/2盎司)。PR69 Deep Cameo PCGS。發行量8,000枚。
Estimate: \$700-\$800
Starting Bid: \$350
- 31160 People's Republic palladium Proof Panda 100 Yuan (1/2 oz) 2005 PR69 Ultra Cameo NGC, KM1590, PAN-396A.** Mintage: 8,000.
2005年熊貓100元精製鈳幣 (1/2盎司)。PR69 Ultra Cameo NGC。發行量8,000枚。
Estimate: \$700-\$800
Starting Bid: \$350
- 31161 People's Republic gold Panda 500 Yuan (1 oz) 2005 MS69 PCGS, KM1582, PAN-388A.**
2005年熊貓500元金幣 (1盎司)。MS69 PCGS。KM1582, PAN-388A。
Estimate: \$1,200-\$1,400
Starting Bid: \$600
- 31162 People's Republic gold Panda 200 Yuan (1/2 oz) 2009 MS69 PCGS, KM1870, PAN-499A.**
2009年熊貓200元金幣 (1/2盎司)。MS69 PCGS。KM1870, PAN-499A。
Estimate: \$600-\$800
Starting Bid: \$300
- 31163 People's Republic gold Panda 500 Yuan (1 oz) 2009 MS70 NGC, KM1872, PAN-498A.**
2009年熊貓500元金幣 (1盎司)。MS70 NGC。KM1872, PAN-498A。
Estimate: \$1,200-\$1,400
Starting Bid: \$600
- 31164 People's Republic gold Panda 500 Yuan (1 oz) 2011 MS70 NGC, KM1975, PAN-528A.**
2011年熊貓500元金幣 (1盎司)。MS70 NGC。KM1975, PAN-528A。
Estimate: \$1,200-\$1,400
Starting Bid: \$600
- 31165 People's Republic silver Proof Panda 300 Yuan (1 Kilo) 2014 PR69 Ultra Cameo NGC, KM-Unl., PAN-608A.** Comes housed in an oversized NGC holder.
2014年熊貓100元精製銀幣 (1公斤)。PR69 Ultra Cameo NGC。精美的一枚, 存放在NGC大型評級盒內。
Estimate: \$500-\$700
Starting Bid: \$250
- 31166 People's Republic platinum Proof Panda "3rd Coin Collection Expo" 1/10 Ounce Medal ND (2015) PR70 Ultra Cameo NGC, cf. PAN-673A (unlisted in platinum or at this size).** An elusive and apparently unrecorded medalet in platinum, this being the only example we have been able to locate.
2015年第三屆中國熊貓金銀幣收藏博覽會1/10盎司精製鉑章。PR70 Ultra Cameo NGC。極珍罕的熊貓紀念章。此小型尺寸的鉑質紀念章過去並未記載, 這是海瑞得至今唯一經手的一枚。
Estimate: \$300-\$400
Starting Bid: \$150
- 31167 People's Republic gold Proof Panda 1500 Yuan (100 gm) 2016 PR67 Ultra Cameo NGC, KM-Unl., PAN-682A.** Mintage: 10,000.
2016年熊貓1500元精製金幣 (100克)。PR67 Ultra Cameo NGC。發行量10,000枚。
Estimate: \$4,000-\$4,500
Starting Bid: \$2,000

CUBA



- 31168 Exile Issue Proof Souvenir Peso 1965 PR69 Ultra Cameo NGC, KMX-M4.** Reeded edge variety. A scarce variety to find so near perfect, the fields shimmering glass mirrors filled with die polish and tiny flowlines.
1965年古巴1披索精製紀念銀幣。PR69 Ultra Cameo NGC。齒邊版別。版別罕有, 品相優良的例子更是少見。鏡面底板閃閃發亮, 近完美品相, 細小流光。
Estimate: \$400-\$600
Starting Bid: \$200

ETHIOPIA

- 31169 Republic gold Proof "Year of the Child" 400 Birr EE 1972 (1979) PR68 Ultra Cameo NGC, KM60.** Mintage: 3,387. AGW 0.4968 oz.

EE 1972 (1979年) 埃塞俄比亞聯合國國際兒童年400比爾精製金幣。PR68 Ultra Cameo NGC。
發行量3,387枚。含金量0.4968盎司。
Estimate: \$600-\$700
Starting Bid: \$300

GEORGIA

- 31170 David, as Regent 2 Abazi (40 Kopecks) 1831-AT VF30 PCGS,** Tiflis mint, KM75, Bit-736. A scarce and highly collectible type with strong details for the grade.

1831-AT年格魯吉亞2 Abazi (40 Kopecks) 銀幣。VF30 PCGS。提比里斯造幣廠。稀有而值得珍藏，細節保存良好。
Estimate: \$100-\$150
No Minimum Bid

GERMANY



- 31171 "Field Marshall Count Waldersee" aluminum Specimen Medal 1900 SP58 PCGS,** 38.5mm. Obverse: Field Marshall Count Waldersee. Reverse: Shields representing Germany, Russia, France, the United States, England, and Japan, dragon in middle between shields and wreath. Struck in commemoration of the fight of the "United Great Powers" against China.

1900年「陸軍元帥瓦德西伯爵」鋁質樣章。SP58 PCGS。38.5毫米。正面為德國陸軍元帥瓦德西伯爵半身像。背面有代表德、俄、法、美、英、日的盾形紋章，紋章以花圈相連，中間為龍圖。為紀念以上國家聯軍與中國作戰而鑄造。
Estimate: \$200-\$300
No Minimum Bid



- 31172 "Defense of Tsingtau" silver Specimen Medal 1914 SP63 PCGS,** Zetzmann-4060 (R). 33mm. By A. Hummel and Lauer (Nürnberg). A gorgeous and glassy rendition of this rare medal struck to commemorate the heroes who defended the German port of Tsingtau in China during the joint Japanese-British siege of 1914.

1914年「保衛青島」銀質樣章。SP63 PCGS。33毫米。由A. Hummel及Lauer (Nürnberg)製作。樣章明亮通透如鏡。為紀念在1914年青島戰役中從英日軍手中保衛德屬青島港口的英雄而鑄造。
Estimate: \$200-\$400
No Minimum Bid

GREAT BRITAIN

- 31173 Victoria Trade Dollar 1900-B MS63 PCGS,** Bombay mint, KM-Tn5, Prid-9. Highly presentable and awash with cartwheel luster, some minor adjustment marks noted on both the obverse and reverse.

1900-B年站洋壹圓銀幣。MS63 PCGS。孟買鑄幣廠。充滿光澤，兩面只有極細微痕跡。
Estimate: \$300-\$500
Starting Bid: \$150

- 31174 Edward VII Trade Dollar 1902-C MS62 PCGS,** Calcutta mint, KM-Tn5, Prid-14. A clean and wholly original representative with hardly an ounce of tone to the surfaces.

1902-C年站洋壹圓銀幣。MS62 PCGS。加爾各答鑄幣廠。表面乾淨，呈原始狀態，幾乎沒有痕跡。
Estimate: \$400-\$600
Starting Bid: \$200

- 31175 Edward VII Trade Dollar 1902-B AU58 PCGS,** Bombay mint, KM-T5, Prid-13. Stunning crimson red highlights accentuate Britannia's figure while lapis lazuli accents the peripheries.

1902-B年站洋壹圓銀幣。AU58 PCGS。孟買造幣廠。迷人紅色調點綴不列顛女神像，幣圈又帶青藍色包漿。
Estimate: \$100-\$150
No Minimum Bid

- 31176 Edward VII Trade Dollar 1903/2-B MS62 PCGS,** Bombay mint, KM-T5. An elusive and very clear overdate, thick flowlines and a stippling of light die rust on the reverse coupling with mint luster to provide a palpable texture to the surfaces.

1903/2-B年站洋壹圓銀幣。MS62 PCGS。孟買鑄幣廠。壓印非常清晰，具光澤。有質感的一枚，只有少許鏽漬。
Estimate: \$400-\$600
Starting Bid: \$200



31177 George V Trade Dollar 1913-B MS62 PCGS, Bombay mint, KM-T5, Prid-23. Blast white in all areas except the outermost regions, which are ever so lightly toned, and marked by prominent whirling flow lines in the fields.

1913-B年站洋壹圓銀幣。MS62 PCGS。孟買造幣廠。除了幣圈最外圍帶少許包漿外，通體亮麗潔淨。底板有顯著流光綫條。
Estimate: \$500-\$800
Starting Bid: \$250

31178 George V Trade Dollar 1913-B UNC Details (Cleaned) NGC, Bombay mint, KM-T5. A piece with strong originality present beneath clear hairlines and still evident cartwheel luster on both faces.

1913-B年站洋壹圓銀幣。UNC Details (Cleaned) NGC。孟買造幣廠。帶車輪原光，有少許髮痕。
Estimate: \$200-\$300
No Minimum Bid

31179 George V Trade Dollar 1925 MS64 PCGS, KM-T5, Prid-25. Bright silky fields with just a few minor marks keeping it just shy of gem.

1925年站洋壹圓銀幣。MS64 PCGS。明亮柔滑，只有幾個細小標記，值得收藏。
Estimate: \$400-\$600
Starting Bid: \$200

HONG KONG

31180 British Colony. Victoria 50 Cents 1892 XF40 PCGS, KM9.1. An ever-popular issue from British Hong Kong, toned with a lovely iridescence that sets the ashen fields alight.

1892年香港半圓。XF40 PCGS。受歡迎的英屬香港發行系列，極具歷史價值，帶彩虹包漿。
Estimate: \$300-\$500
Starting Bid: \$150

31181 British Colony. Edward VII 50 Cents 1905 MS63 NGC, KM15. Fully deserving of its choice designation with only light scattered bagmarks and an overall handsome appearance.

1905年香港半圓。MS63 NGC。只有輕微痕跡，整體宜人，值得收藏。
Estimate: \$300-\$500
Starting Bid: \$150

31182 British Colony. George V 38-Piece Lot of Certified Cents 1933 NGC, KM17. An extremely attractive assemblage of high-grade specimens, ranging from MS63 Brown to MS65 Red and Brown, with the majority of pieces falling within the gem level. (Total: 38 coins)

1933年香港一仙銅幣。一組38枚。NGC評級。極具吸引力，絕大部分都屬於GEM級別。評分介於MS63至MS65。
Estimate: \$500-\$700
Starting Bid: \$250

31183 British Colony. Elizabeth II gold Proof “Year of the Snake” 1000 Dollars 1977 PR68 Ultra Cameo NGC, KM42. Includes original case of issue. AGW 0.4708 oz.

1977年香港蛇年生肖1000元精製金幣。PR68 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$800
Starting Bid: \$300

31184 British Colony. Elizabeth II gold Proof “Year of the Snake” 1000 Dollars 1977 PR68 Ultra Cameo NGC, KM42. Sold with original case of issue. AGW 0.4708 oz.

1977年香港蛇年生肖1000元精製金幣。PR68 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$800
Starting Bid: \$300

31185 British Colony. Elizabeth II gold Proof “Year of the Horse” 1000 Dollars 1978 PR66 Ultra Cameo NGC, KM44. Sold with original case of issue. AGW 0.4708 oz.

1978年香港馬年生肖1000元精製金幣。PR66 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$700
Starting Bid: \$300

31186 British Colony. Elizabeth II gold Proof “Year of the Horse” 1000 Dollars 1978 PR66 Ultra Cameo NGC, KM44. Sold with original case of issue. AGW 0.4708 oz.

1978年香港馬年生肖1000元精製金幣。PR66 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$700
Starting Bid: \$300

31187 British Colony. Elizabeth II gold Proof “Year of the Goat” 1000 Dollars 1979 PR67 Ultra Cameo NGC, KM45. Sold with original case of issue. AGW 0.4708 oz.

1979年香港羊年生肖1000元精製金幣。PR67 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$700
Starting Bid: \$300

31188 British Colony. Elizabeth II gold Proof “Year of the Monkey” 1000 Dollars 1980 PR68 Ultra Cameo NGC, KM47. Sold with the original case of issue. AGW 0.4708 oz.

1980年香港猴年生肖1000元精製金幣。PR68 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$700
Starting Bid: \$300

31189 British Colony. Elizabeth II gold Proof “Year of the Dog” 1000 Dollars 1982 PR69 Ultra Cameo NGC, KM50. Sold with original case of issue. AGW 0.4708 oz.

1982年香港狗年生肖1000元精製金幣。PR69 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$800
Starting Bid: \$300

31190 British Colony. Elizabeth II gold Proof “Year of the Rat” 1000 Dollars 1984 PR68 Ultra Cameo NGC, KM52. Sold with original case of issue. AGW 0.4708 oz.

1984年香港鼠年生肖1000元精製金幣。PR68 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$800
Starting Bid: \$300

31191 British Colony. Elizabeth II gold Proof “Year of the Ox” 1000 Dollars 1985 PR68 Ultra Cameo NGC, KM53. Sold with the original case of issue. AGW 0.4708 oz.

1985年香港牛年生肖1000元精製金幣。PR68 Ultra Cameo NGC。原盒。實際含金量0.4708盎司。
Estimate: \$600-\$700
Starting Bid: \$300

- 31192 British Colony. Elizabeth II gold Proof "Royal Visit" 1000 Dollars 1986 PR68 Ultra Cameo NGC, KM57. Mintage: 12,000. Comes with the original case of issue. AGW 0.4708 oz.**

1986年香港英女皇訪港紀念1000元精製金幣。PR68 Ultra Cameo NGC。發行量12,000枚。原盒。實際含金量0.4708盎司。

Estimate: \$600-\$800
Starting Bid: \$300

- 31193 British Colony. Elizabeth II gold Proof "Year of the Tiger" 1000 Dollars 1986 PR68 Ultra Cameo NGC, KM54. Mintage: 10,000. Comes with the original case of issue. AGW 0.4708 oz.**

1986年香港虎年生肖1000元精製金幣。PR68 Ultra Cameo NGC。發行量10,000枚。原盒。實際含金量0.4708盎司。

Estimate: \$600-\$800
Starting Bid: \$300

- 31194 British Colony. Elizabeth II gold Proof "Year of the Rabbit" 1000 Dollars 1987 PR70 Ultra Cameo NGC, KM58. Mintage: 12,000. Comes with the original case of issue. AGW 0.4708 oz.**

1987年香港兔年生肖1000元精製金幣。PR70 Ultra Cameo NGC。發行量12,000枚。原盒。實際含金量0.4708盎司。

Estimate: \$600-\$800
Starting Bid: \$300

INDIA



- 31195 British India. Bengal Presidency copper Proof Pattern Pie 1809 PR61 Brown PCGS, KM-Pn23, Prid-389. Lovely aquamarine tone nicely complements the natural chocolate-brown of the fields on this commendable, and perhaps conservatively graded, pattern.**

1809年英屬印度孟加拉管轄精製銅樣幣。PR61 Brown PCGS。迷人的包漿，打壓精美，值得收藏。

Estimate: \$500-\$700
Starting Bid: \$250

JAPAN

- 31196 Akita Kyu Momme Di Bu Gin Ban (silver 9 Momme 2 Bu) ND (1862-1863) AU (cleaned), JNDA 09-71, Hartill-9.90. 57x79mm. 34.29gm. A well-minted and sharply struck specimen, the noted cleaning unfortunate, but only slightly hampering when considering the piece's collectibility.**

1862-63年秋田九匁二分銀判。AU (cleaned)。57x79毫米，重34.29克。經過精心打造的一枚，壓印精美深峻，有清潔痕跡，但仍極具收藏價值。

Estimate: \$400-\$600
Starting Bid: \$200



- 31197 Koshu Ichibu Kin (Bu) ND (1716-1736) XF Detail (Chop Mark) PCGS, KM92, JNDA 09-87, Hartill-8.69 (ER). Produced by the Matsuki family. A rather rare provincial gold coinage, first introduced c. 1567 and, according to Hartill and despite the date noted on the holder, produced up until the Kyoho era (1716-1736). The present example appears well-centered with handsome red-gold tone in the recesses of the stamps, and the small chopmark hardly distracting.**

1716-1736年甲州一分金。XF Detail (Chop Mark) PCGS。由江戸幕府金幣鑄造發行所松木家族鑄造。罕有的地方發行金幣。根據David Hartill (而非評級盒上年份)，此幣於1567年首次面世，發行至享保年間(1716-1736)。打鑄完美置中，戳印凹陷處覆金紅色包漿。小戳印亦毫不含糊。

Estimate: \$400-\$600
Starting Bid: \$200

- 31198 Morioka Hachi Momme Gin Ban (silver 8 Momme) ND (1868) XF (heavily polished), JNDA 09-73, Hartill-9.92 (ER). 57x76mm. 31.65gm. A very rare pre-Meiji issue, nearly all the stamps full and evenly applied, presenting a quite well-finished appearance in spite of the noted polishing.**

1868年盛岡八匁銀判。XF (heavily polished)。57x76毫米。重31.65克。非常罕有的預明治時期銀判。富有光澤，非常完美。

Estimate: \$450-\$550
Starting Bid: \$220

- 31199 Bunsei Isshu Gin (silver Shu) ND (1829-1837) MS62 PCGS, JNDA 09-49, Hartill-9.76. A fully bold piece with strikingly high relief to the devices.**

1829-1837年文政南鐮一朱銀。MS62 PCGS。打鑄深邃，高浮雕。

Estimate: \$100-\$150
No Minimum Bid

- 31200 Tempo silver Chogin ND (1837-1858) Good VF, JNDA 09-68, Hartill-9.50. 31x87mm. 143.28gm. 6 stamps on body. A rather nice specimen of this usually quite corroded and worn type, typical striking unevenness visible throughout, though with light even wear atop the stamps and bold die polish in the recesses.**

1837-58年天保豆板銀。Good VF。31x87毫米。重143.28克。豆板銀上鑄有六枚戳記，品相極佳。只有極輕度磨痕，具有光澤，值得收藏，不容錯過。

Estimate: \$300-\$500
Starting Bid: \$150

- 31201 Ansei Ni Shu Gin (2 Shu) ND (1859) VF Detail (Repaired) PCGS, KM-C15, JNDA 09-56, Hartill-9.88 (ER). A very scarce one-year type, a bit weakly struck in places, but still with good die polish lines and quite enticing to the academic collector.**

1859年安政二朱銀。VF Detail (Repaired) PCGS。罕見的一年版本。雖然某些部位弱打，但仍能清晰看見模具痕跡。

Estimate: \$300-\$500
Starting Bid: \$150

31202 Manen gold Koban (Ryo) ND (1860-1867) AU Detail (Filed Rims) PCGS, Edo mint, KM-C22d, JNDA 09-23, Hartill-8.26. 20x35mm. 3.32gm. Without era designator on reverse. Fully presentable example with eye-catching maroon-red tones developing on the reverse.

1860-1867年万延小判金。AU Detail (Filed Rims) PCGS。江戸時期鑄造。20x35毫米。3.32克。背面無年份。外觀宜人，背面帶捨眼棕紅色包漿。
Estimate: \$500-\$700
Starting Bid: \$250

31203 Manen gold Koban (Ryo) ND (1860-1867) AU (light surface hairlines), KM-C22d, Hartill-8.26. 22x28mm. 3.23gm. Admirably struck with deep, sharp flan crenulations and just the most minor friction atop the highpoints keeping it shy of uncirculated.

1860-1867年万延小判金。AU (light surface hairlines)。22x28毫米，重3.23克。打壓深峻，只有極少量痕跡，令人愛不釋手。
Estimate: \$600-\$800
Starting Bid: \$300



31204 Manen gold Koban (Ryo) ND (1860-1867) AU, Edo mint, KM-C22d, JNDA 09-23, Hartill-8.26. 21x36mm. 3.28gm. Without era designator on reverse. A beautiful specimen without weakness in the stamps.

1860-1867年万延小判金。AU。江戸時期鑄造。21x36毫米。3.28克。背面無標注年份。戳記打壓有力，毫不含糊。
Estimate: \$600-\$800
Starting Bid: \$300



31205 Manen gold Koban (Ryo) ND (1860-1867) AU, KM-C22d, Hartill-8.26. 21x37mm. 3.35gm. A very attractive specimen of this last of the Koban issues, honey surfaces revealing few marks and thick die polish in the recesses of the stamps.

1860-1867年万延小判金。AU。21x37毫米，重3.35克。罕有的小判金，非常吸引，打壓深峻，金黃色彩動人無比，值得收藏。
Estimate: \$600-\$800
Starting Bid: \$300

31206 4-Piece Lot of Uncertified Pre-Meiji silver Fantasy Issues, includes 2 Genbun or Bunsei Mameita Gin, 1 Chogin, and 1 Koban, all in VF to Good XF condition. An intriguing group of fantasy pieces, all carrying a corrupted error designator together with a myriad of stamps repeated similar symbols across each "coin." **Sold as is, no returns.** (Total: 4 coins)

明治時代前臆造幣，一組四枚。未評級。明治時代鑄造，極具歷史價值，包括二枚臆造幣，均為VF和Good XF狀態。有花痕但非常有趣，現況出售，恕不退換。
Estimate: \$300-\$500
Starting Bid: \$150

31207 Meiji 50 Sen Year 4 (1871) XF Detail (Harshly Cleaned) PCGS, KM-Y4a.2, JNDA 01-13A. Type II. Variety with Large Dragon surrounded by a 21mm circle of dots, and only two spines exposed on the beginning of its back. An exceedingly rare variety for this first year issue likely long missing from many a collection of Japanese coins and rarely found so affordable. We note that the designating cleaning appears entirely confined to the obverse, the reverse quite original and bathed in a rich violet and turquoise cabinet tone.

明治四年(1871)五十錢銀幣。XF Detail (Harshly Cleaned) PCGS。大龍有脊柱，龍圖四周環繞一圈圓點(圓圈直徑為21毫米)的版別。首年發行，版別罕有，價格相宜。只有正面經清洗，背面保存濃厚紫藍色、青綠色及木棕色包漿。
Estimate: \$400-\$600
Starting Bid: \$200



31208 Meiji Yen Year 3 (1870) MS63 NGC, KM-Y5.2. Type 2. Superbly struck, yielding expressive detail across all facets of the design. The fields are lightly toned, combining silver and subtle golden elements to great visual effect.

明治三年(1870)一圓銀幣。MS63 NGC。鑄工精湛，設計充滿細節。底板稍微覆銀色及金色包漿，品相出色。
Estimate: \$700-\$1,000
Starting Bid: \$350

31209 Meiji Yen Year 3 (1870) MS62 NGC, KM-Y5.1, JNDA 01-9. Type I. An amazingly eye-catching example of this first year of issue, gunmetal surfaces disclosing ample watery luster and flares of cobalt and gold which nicely accent the devices. Seemingly a bit conservatively graded.

明治三年(1870)一圓銀幣。MS62 NGC。首年發行。原光飽滿。浮雕上帶藍綠色及金色調。評分似乎較為保守。
Estimate: \$500-\$700
Starting Bid: \$250

31210 Meiji gold 5 Yen Year 31 (1898) MS63 PCGS, Osaka mint, KM-Y32, JNDA 01-8. Lavishly struck with minimal surface marks and a highly watery reflectivity to the obverse fields.

明治三十一年(1898)五圓金幣。MS63 PCGS。鑄工精美，幣面痕跡極少。正面反光水亮出色。
Estimate: \$400-\$600
Starting Bid: \$200

- 31211 Meiji gold 5 Yen Year 31 (1898) MS62 PCGS, KM-Y32, JNDA 01-8.** An ever-popular and highly collectible type, the sun gold of the fields softly tinged with just the subtlest hint of red.

明治三十一年 (1898) 五圓金幣。MS62 PCGS。廣受歡迎的一枚，極具價值，呈太陽金色和淡紅色包漿。
Estimate: \$300-\$500
Starting Bid: \$150

- 31212 Meiji gold 5 Yen Year 45 (1912) MS64 NGC, KM-Y32.** A visually stunning example which appears very nearly gem, full cartwheel luster gracing the surfaces and not a trace of copper spots.

明治四十五年 (1912) 五圓金幣。MS64 NGC。令人驚嘆，表面看起來極接近GEM級，充滿光澤。
Estimate: \$600-\$800
Starting Bid: \$300

- 31213 Meiji gold 10 Yen Year 30 (1897) MS63 PCGS, Osaka mint, KM-Y33, JNDA 01-7.** The first year of this reduced size issue, brilliantly choice with sun-gold fields and just a scattering of bagmarks to bound the assigned grade.

明治三十年 (1897) 十圓金幣。MS63 PCGS。大阪造幣廠。該年首次發行縮小版的十圓金幣。底板金光璀璨，只因有少許袋損而限制了分數。
Estimate: \$500-\$700
Starting Bid: \$250



- 31214 Meiji gold 10 Yen Year 42 (1909) MS64 NGC, KM-Y33.** Fully satiny and bright sun gold, only some minor evidence of stacking friction bounding the assigned grade.
Ex. Ministry of Finance Hoard

明治四十二年 (1909) 十圓金幣。MS64 NGC。緞面，呈太陽金色，精彩絕倫，只有非常細少痕跡。
Estimate: \$700-\$900
Starting Bid: \$350

- 31215 Meiji gold 10 Yen Year 42 (1909) MS63 NGC, KM-Y33.** An extremely popular and handsome type featuring the iconic Japanese chrysanthemum, the surfaces very clean save for a minor scattering of bagmarks on the reverse.
Ex. Ministry of Finance Hoard

明治四十二年 (1909) 十圓金幣。MS63 NGC。極受歡迎的系列，設計華麗，印有標誌性的日本菊，表面完美，背面極輕微痕跡。
Estimate: \$600-\$800
Starting Bid: \$300



- 31216 Meiji gold 20 Yen Year 43 (1910) UNC Detail (Cleaned) PCGS, KM-Y34, JNDA 01-6.** Fully struck, with every detail pleasingly rendered in the strike. AGW 0.482 oz.

明治四十三年 (1910) 二十圓金幣。UNC Detail (Cleaned) PCGS。打鑄深峻，細節清晰分明。
Estimate: \$600-\$800
Starting Bid: \$300

- 31217 Taisho Yen Year 3 (1914) MS65 PCGS, KM-Y38, JNDA 01-10A.** Incredible gem condition for this usually well-circulated and spent issue, mottled argent and navy tones capturing bright rays of mint luster in a visually stunning interplay, and hardly a mark to be noted to wit.

大正三年 (1914) 一圓銀幣。MS65 PCGS。品相達到GEM級，斑駁的銀色和海軍色包漿，襯托出明亮的光澤，幾乎沒有花痕。
Estimate: \$400-\$600
Starting Bid: \$200



- 31218 Netherlands East Indies. Japanese Occupation aluminum 1 Sen NE 2603 (1943) MS62 NGC, Osaka mint, KM-YA66.** A piece boasting a rather choice appearance in the opinion of the present cataloger, the fields clean and lustrous with ample radiant flow lines and hardly a wisp of handling.
From the Seki Collection

1943年荷屬東印度群島日占時期1仙鋁質幣。MS62 NGC。大阪鑄幣廠。沒有處理痕跡，外觀動人美麗，充滿光澤，非常吸引。出自：Seki舊藏。
Estimate: \$500-\$700
Starting Bid: \$250

- 31219 Netherlands East Indies. Japanese Occupation tin 10 Sen NE 2603 (1943) AU55 NGC, Osaka mint, KM-Y66.** A comparatively scarce date of the already very elusive occupation type, the devices deeply impressed with a much lighter patina than is usually encountered, some die polish detectable on the reverse. A rim bump is noted around 12 o'clock for the sake of accuracy.
From the Seki Collection

1943年荷屬東印度群島日占時期10仙錫幣。AU55 NGC。大阪鑄幣廠。無論是鑄造日期或此類型皆非常稀有，正面打壓清晰。12點方向邊緣位置有細微凸起，但不影響其吸引力。出自：Seki舊藏。
Estimate: \$400-\$600
Starting Bid: \$200

31220 Netherlands East Indies. Japanese Occupation tin 10 Sen NE 2604 (1944) MS61 NGC, Osaka mint, KM-Y66. A rare survivor from this almost entirely remelted series from the brief Japanese occupation of the Netherlands East Indies, toned to a dark steely graphite with lighter accents around the devices.
From the Seki Collection

1943年荷屬東印度群島日占時期10仙錫幣。MS61 NGC。大阪鑄幣廠。日佔時期鑄造，具歷史意義，非常罕有，價得收藏。出自：Seki 舊藏。

Estimate: \$300-\$500
Starting Bid: \$150

31221 Netherlands East Indies. Japanese Occupation tin 10 Sen NE 2604 (1944) MS61 NGC, Osaka mint, KM-Y66. An evenly toned and very well engraved specimen for the assigned grade, a general lack of marks or friction suggesting a finer grade may be left wanting.

1944年荷屬東印度群島日占時期10仙錫幣。MS61 NGC。大阪鑄幣廠。色調包裝均勻，沒有明顯痕跡，罕有。市場上同類大部分都有花痕，值得收藏。

Estimate: \$300-\$500
Starting Bid: \$150

31222 Showa 3-Piece Uncertified "60th Anniversary of Reign" Commemorative Set Year 61 (1986) UNC,
1) copper-nickel 500 Yen - KM-Y90. 30mm. 12.84gm.
2) silver 10,000 Yen - KM-Y91. 35mm.
3) gold 100,000 Yen - KM-Y92. 30mm. AGW 0.643 oz.

KM-Unl. (as a set). An alluring commemorative set celebrating the 60th year of Emperor Hirohito's reign. Both the gold and silver pieces come sealed in the original mint vinyl. **Sold as is, no returns.** (Total: 3 coins)

昭和61年(1986)「統治60周年」紀念幣，一組三枚。UNC。

- 1) 銅鑲500日元 - 30毫米。12.84克。
- 2) 銀1萬日元 - 35毫米。
- 3) 黃金10萬日元 - 30毫米。含金量 0.643盎司。

慶祝裕仁天皇六十年紀念集。金和銀兩件都密封袋中。現況出售，恕不退換。

Estimate: \$800-\$1,000
Starting Bid: \$400

MACAU

31223 Portuguese Colony Pair of silver Proof "Grand Prix" 100 Patacas 1978 PR69 Ultra Cameo NGC,

- 1) "Decals on Car" 100 Patacas - KM10. Mintage: 610.
- 2) "No Decals on Car" 100 Patacas - KM11. Mintage: 5,500.

An enticing pair featuring both varieties of this highly collectible issue. (Total: 2 coins)

1978年澳門格蘭披治大賽紀念100元精製銀幣，一組2枚。PR69 Ultra Cameo NGC。

- 1) 「賽車上有廣告商名」100元銀幣 - 發行量610枚。
- 2) 「賽車上無廣告商名」100元銀幣 - 發行量5,500枚。

極具吸引力的一組。

Estimate: \$300-\$500
Starting Bid: \$150

31224 Portuguese Colony Pair of Certified silver "Year of the Dragon" 100 Patacas NGC,

- 1) 100 Patacas 1988 - PR67 Ultra Cameo, KM38
- 2) 100 Patacas 2000 - MS69, KM98 (Total: 2 coins)

澳門龍年生肖100元銀幣。一組兩枚。NGC評級。

- 1) 1988年100元。PR67 Ultra Cameo。
- 2) 2000年100元。MS69。

Estimate: \$200-\$300
No Minimum Bid

31225 Portuguese Colony gold Proof "35th Anniversary of the Grand Prix" 500 Patacas 1988, Royal mint, KM42. Mintage: 4,500. Comes with original case of issue and COA #2698. AGW 0.2355 oz.

1988年澳門格蘭披治大賽35週年紀念500元精製金幣。皇家鑄幣廠，發行量4,500枚。附原廠盒和證書#2698。含金量0.2355盎司。

Estimate: \$300-\$400
Starting Bid: \$150

31226 Portuguese Colony gold Proof "Year of the Dog" 1000 Patacas 1994, Royal mint, KM69. Estimated Mintage: 4,500. Comes with case of issue and COA #405. AGW 0.4710 oz.

1994年澳門狗年生肖1000元精製金幣。皇家鑄幣廠，發行量4,500枚。附原廠盒和證書#405。含金量0.4710盎司。

Estimate: \$600-\$700
Starting Bid: \$300

31227 Portuguese Colony gold Proof "Year of the Pig" 1000 Patacas 1995, Royal mint, KM76. Estimated Mintage: 4,500. Comes with case of issue and COA #155. AGW 0.4710 oz.

1995年澳門豬年生肖1000元精製金幣。皇家鑄幣廠，發行量4,500枚。附原廠盒和證書#155。含金量0.4710盎司。

Estimate: \$600-\$700
Starting Bid: \$300

MALAY PENINSULA



31228 Penang. British Administration 1/2 Cent (1/2 Pice) 1810 MS64 Red and Brown NGC, KM12. Gentle mint red dominates the surfaces of this charming example, which ties for the finest graded example seen by NGC to-date, the other example also offered as part of this sale.

1810年英屬檳城1/2分 (1/2 Pice)。MS64 Red and Brown NGC。此幣種中目前獲NGC最高評分例子，其他例子在是次拍賣中亦有上拍。幣面帶輕柔紅色調。

Estimate: \$600-\$800
Starting Bid: \$300



- 31229 Penang. British Administration 1/2 Cent (1/2 Pice) 1810 MS64 Brown NGC, KM12.** Attractively toned to a midnight blue, the devices outlined in cupric red, a fact that only heightens the appeal of this already impressive offering.

1810年英屬檳城1/2分 (1/2 Pice)。MS64 Brown NGC。覆迷人深藍色包漿，浮雕圖文輪廓帶紅調，兩者互相映襯。
Estimate: \$600-\$800
Starting Bid: \$300

- 31230 Penang. British Administration 1/2 Cent (1/2 Pice) 1810 MS62 Brown NGC, KM12.** A piece which exists very much on the edge of choice, a mere 5 other examples ranking in the Mint State bracket at NGC. Though admittedly a bit flatly struck on the highest points of the design, the coin at hand appears wholly original, fiery red accents cushioning the devices and bringing out a blue tint to the fields.

1810年英屬檳城1/2分 (1/2 Pice)。MS62 Brown NGC。此幣種通常只徘徊在choice等級邊緣，僅有五枚例子獲NGC評為MS級別。雖然浮雕最為凸起處的打鑄稍弱，但整體保持原味，浮雕下墊以火紅色，底板略帶藍調。
Estimate: \$500-\$700
Starting Bid: \$250

MONGOLIA

- 31231 Republic gold Proof "Year of the Child" 750 Tugrik 1980 PR68 Ultra Cameo NGC, KM40.** Mintage: 32,000. AGW 0.5437 oz.

1980年蒙古聯合國國際兒童年750唐吉精製金幣。PR68 Ultra Cameo NGC。發行量32,000枚。含金量0.5437盎司。
Estimate: \$700-\$800
Starting Bid: \$350

NEPAL



- 31232 Prithvi Bir Bikram gold Mohar SE 1820 (1898) MS64 PCGS, KM673.1.** A lustrous and needle-sharp offering. Exceptionally eye appealing for the grade with plentiful die polish lines in the fields but no marks or handling of note.

SE 1820 (1898年) 尼泊爾莫哈爾金幣。MS64 PCGS。光澤感強，細節銳利。底板可見模具綫條，毫無瑕疵或經手痕跡。
Estimate: \$400-\$600
Starting Bid: \$200



- 31233 Shah Dynasty. Tribhuvana Bir Bikram gold Ashraphi (Tola) VS 2003 (1946) MS64 NGC, KM703.1.** Each detail of this emission is sharply rendered amidst flashy gold luster. Tied for second-finest graded by NGC to-date.

VS 2003 (1946年) 尼泊爾1 Ashraphi 托刺金幣。MS64 NGC。幣上細節均銳利清晰，散發耀眼金光。NGC評分為此幣種中目前第二高。
Estimate: \$400-\$600
Starting Bid: \$200

NETHERLANDS EAST INDIES

- 31234 Dutch Colony. United East India Company Duit 1749 AU58 NGC, KM70a, Scholten-95var. (R; in silver).** Plain edge. Holland issue. Well struck with even silvery color and some minor handling wisps keeping it just shy of Mint State.

1749年荷屬東印度公司1 Duit銀幣。AU58 NGC。光邊。荷蘭發行。鑄工精良，銀色調平均。若非有極細微經手痕跡，或有可能達MS級別。
Estimate: \$200-\$300
No Minimum Bid

- 31235 Dutch Colony. Batavian Republic 1/4 Gulden 1802 MS62 NGC, Enkhuizen mint, KM81, Scholten-492a.** Variety with main mast under T. A gorgeous and highly original specimen, the fields absolutely chocked with die polish lines and a soft amber hue taking to the surfaces.

1802年荷屬東印度群島巴達維亞共和國1/4盾。MS62 NGC。恩克赫伊森鑄幣廠。華麗，近原廠狀態，中央部份光線光麗，帶有琥珀色包漿。
Estimate: \$400-\$500
Starting Bid: \$200

- 31236 Dutch Colony. Willem I 1/4 Gulden 1827-(u) MS63 NGC, Utrecht mint, KM301.1.** The finest certified example of this type that rarely enters the Mint State level and comes almost universally heavily circulated, the surfaces veritably beaming with mint luster and soft golden-orange tone tinged with sky-blue accents.
From the Seki Collection

1827-(u)年荷屬東印度群島1/4盾。MS63 NGC。烏得勒支鑄幣廠，保存完好，接近原廠狀態。表面散發光澤和微微橙、天藍色包漿。出自：Seki舊藏。
Estimate: \$400-\$600
Starting Bid: \$200

- 31237 Dutch Colony. Willem I 1/2 Gulden 1826-(u) AU55 NGC, Utrecht mint, KM302.** Singularly toned to say the least, russet tangerine colors in the fields melding effortlessly in ruby reds nearer to the devices.
From the Seki Collection

1826-(u)年荷屬東印度群島1/2盾。AU55 NGC。底板呈現赤褐色，與近浮雕處的深紅色調完美融合。出自Seki舊藏。
Estimate: \$200-\$300
No Minimum Bid

31238 Dutch Colony. Willem III Proof Cent 1856 PR65 Red and Brown Cameo NGC, KM307.2., Scholten-781. An absolutely beaming Proof issue steeped in mint red color, a few dabbles of cobalt dispersed throughout the fields, and strong underlying die polish lines visible upon a careful glance.

1856年荷屬東印度群島1分精製銅幣。PR65 Red and Brown NGC。令人愉悅的一枚，有部分鈷金屬色分散在整個硬幣之上。值得收藏。

Estimate: \$400-\$600
Starting Bid: \$200



31239 Java. United East India Company tin Duit 1796 AU53 NGC, KM179, Scholten-486 (RRRR). An extremely scarce sort of emergency coinage produced to relieve a perceived shortage of duit coinage on the island in 1796, the present offering seems by all appearances to be among the great rarities of the Javanese series, with most of the original mintage melted down after less than a year of production between September 21 and May 19. Notoriously crudely produced, not only does this particular example represent a seldom-seen survivor, but its condition is virtually unheard-of for the issue—bold, well-centered, not a touch of corrosion, and correspondingly the single finest certified by NGC for a type that rarely escapes the VF range.

1796年爪哇荷蘭東印度公司 1 Duit錫幣。AU53 NGC。極為稀少的幣種。此幣於1796年為緊急紓解島上duit錢幣的不足而作短暫發行，絕對屬於爪哇錢幣系列中最罕有的幣種之一。絕大部分的原有發行已經在1796年9月21日至翌年5月19日期間（即鑄造後不足一年內）融化銷毀。此幣種因製作粗糙而風評不佳，因此這一枚不僅是難得一見的倖存例子，更展現前所未見的優良保存狀態——壓印深峻，完美置中，毫無腐蝕痕跡。在這通常難以獲評VF等級或更佳的幣種中，目前這一枚的評分最佳。

Estimate: \$500-\$700
Starting Bid: \$250

31240 Madura Island. Sumenep Counterstamped Real Batu ND (c. 1820) G04 NGC, KM197var. (without 1230 stamp). 26.24gm. Displaying “Sumenep” counterstamp (Fine Standard) on a Mexican Cob 8 Reales (cf. KM47a). A scarcer large-size counterstamped issue from this fascinating series, the added mark relatively clear and well-formed.

From the Seki Collection

1820年荷屬馬都拉島加蓋1 Real Batu 銀幣。G04 NGC。26.24克。在8雷亞爾的墨西哥造卡伯(Cob)本樣上加蓋「Sumenep」戳記。罕有的加蓋大型銀幣。後鑄戳記清晰分明。出自 Seki 舊藏。
Estimate: \$200-\$400
No Minimum Bid

31241 Malacca. British Administration copper Keping Token AH 1247 (1831) MS61 Brown NGC, KM8.1. A delightful mahogany red-brown specimen of this usually well-circulated coinage with plentiful satin finish clinging to the devices.

AH 1247 (1831年) 英屬馬六甲Keping銅代幣。MS61 Brown NGC。呈紅木赤褐色的一枚。緞面浮雕圖文。廣泛流通的幣種。
Estimate: \$200-\$300
No Minimum Bid

31242 Malacca. British Administration copper 2 Keping Token AH 1247 (1831) VF35 Brown NGC, KM14. A less often encountered denomination than the smaller keping tokens, produced in England for use by merchants in Singapore.

AH 1247 (1831年) 英屬馬六甲2 Keping銅代幣。VF35 Brown NGC。罕有的小面值代幣。英國鑄造，用於新加坡的商貿活動。
Estimate: \$75-\$125
No Minimum Bid

31243 Sumatra. United East India Company copper Proof Keping AH 1202 (1787) MS65 Brown NGC, KM257.1, Scholten-957. A beautifully glossy product of a clearly deteriorating set of dies, die cracks visible on both faces, the Proof shimmer of the fields revealing a stunning array of champagne, magenta, and cobalt colors.

AH 1202 (1787年) 蘇門答臘東印度公司2 Keping精製銅幣。MS65 Brown NGC。散發出令人垂涎的包漿。值得收藏的一枚。
Estimate: \$400-\$600
Starting Bid: \$200

31244 Sumatra. United East India Company Proof 2 Keping AH 1200 (1786) PR64 Brown NGC, KM258, Scholten-953. Engrailed edge. Tied for the finest of the type in the NGC census, and ranking a grade point higher than the Seki specimen we sold for \$840 in our January sale, this glossy brown and plumb representative is sure to excite amongst connoisseurs of the series.

AH 1200 (1786年) 蘇門答臘荷蘭東印度公司2 Keping精製銅幣。PR64 Brown NGC。於NGC同類評級中最精細的一枚，曾於1月的拍賣會中以840美元成交，此枚必定會引起激烈競投。
Estimate: \$600-\$800
Starting Bid: \$300

31245 Sumatra. United East India Company Proof 2 Keping AH 1202 (1787) PR62 Brown NGC, KM258, Scholten-954a. A notably difficult issue in Proof, glassy mahogany fields reveals fiery red accents highlighting the devices.

AH1202 (1787年) 蘇門答臘荷蘭東印度公司2 Keping 銅樣幣。PR62 Brown NGC。極具特色，中央印有桃花心形，背面呈暗紅色調，令人賞心悅目。
Estimate: \$300-\$500
Starting Bid: \$150



31246 Celebes. Singapore Merchants copper Duit Token AH 1250 (1835) MS62 Brown NGC, KM-Tn1, Prid-53. A pleasant soft brown specimen with still glowing surfaces and just a few small contact marks to keep it shy of choice. Presently the only certified example at NGC.

AH 1250 (1835年) 新加坡西里伯斯1 Duit銅代幣。西里伯斯島。MS62 Brown NGC。整體為柔和棕色，幣面仍然散發光芒。有少許經手痕跡，以致未能達到更高級別。此幣種中目前唯一獲NGC評級的例子。
Estimate: \$300-\$500
Starting Bid: \$150

NETHERLANDS EAST INDIES

- 31247** **Island of Sultana brass Keping AH 1411 (1835) AU58 Brown NGC, KM-Tn5, Prid-8 (Rare).** A somewhat enigmatic “fantasy” issue, thought to have been used as a token for cock fights.

AH 1411 (1835年) 蘇丹那島嶼Keping黃銅幣。AU58 Brown NGC。氣質神秘的荷屬地區臆造幣，可能是用於鬥雞的代幣。
Estimate: \$100-\$150
No Minimum Bid

- 31248** **Sumatra copper C.R. Read Keping Token AH 1250 (1835) MS65 Brown NGC, KM-Tn2.** Produced in Birmingham and issued by Christopher Rideout Read. Extremely elusive, particularly in this lofty gem grade, with no standard, non-Proof strikings currently certified finer by NGC.

AH 1250 (1835年) C.R. Read發行蘇門答臘1 Keping銅代幣。MS65 Brown NGC。鑄造於伯明翰，由Christopher Rideout Read發行。極難尋獲，gem級例子更是難能可貴。除了精製幣以外，目前未有其他例子獲NGC更高評分。
Estimate: \$200-\$400
No Minimum Bid

- 31249** **Sumatra copper Keping Token AH 1251 (1835) AU55 Brown NGC, KM-Tn1.** An attractive token coinage with pronounced die cracking and the obverse legend “Land of the Malays.”

AH 1251 (1835年) 蘇門答臘Keping銅代幣。AU55 Brown NGC。正面幣文為“Land of the Malays” (即“馬來人的土地”)。打鑄模具有裂痕，在幣上形成迷人綫條。
Estimate: \$75-\$125
No Minimum Bid



- 31250** **Sumatra. Dutch Colony copper Specimen Pattern Duit 1836 SP64 Brown PCGS, KM-Pn20.** A covetable and fully eye-catching unadopted design, the reddened fields delightfully glossy, while a mottling of graphite-ink tone and minor flan imperfections gives a zebra-stripe appearance to the reverse.

1836年蘇門答臘荷屬東印度群島Duit銅樣幣。SP64 Brown PCGS。令人垂涎，引人注目的一枚，帶有令人愉悅的紅色光澤。而石墨綠色包漿與輕微斑駁令其更有特色。
Estimate: \$300-\$500
Starting Bid: \$150

- 31251** **Sumatra. Dutch Colony copper Specimen Pattern Duit 1836 SP64 Brown PCGS, KM-Pn20.** An iconic “swan” duit beaming with subtle hints of opalescence and wateriness to the fields.

1836年蘇門答臘荷屬東印度群島Duit銅樣幣。SP64 Brown PCGS。中央打有具標誌性的天鵝圖，帶有輕微乳白色，非常特別。
Estimate: \$300-\$500
Starting Bid: \$150

- 31252** **Sumatra. Simpang-tiga copper Proof Estate Dollar ND (c. 1890-1912) PR63 Red and Brown NGC, Scholten-1128b, LaWe-258.** Currently the only example of this plantation issue certified by NGC, rich with cupric-red flares, a bit of die rust detectable, but hardly distracting, and genuinely little left wanting.

1890-1912年蘇門答臘亞沙漢新邦知甲唐人店壹元精製銅幣。PR63 Red and Brown NGC。此幣種中唯一獲NGC評級的例子。紅褐色調，隱約可見鑄造模具內的鏽跡，但並不明顯。
Estimate: \$500-\$700
Starting Bid: \$250

- 31253** **Sumatra. Simpang-tiga copper Proof Estate Dollar ND (c. 1890-1912) PR62 Red and Brown NGC, cf. Scholten-1128b, LaWe-285.** The perfect companion piece to the previous lot, similarly glimmering with eye appeal and the only specimen certified to-date by NGC, the fields possessed of a slightly more maroon tinge and displaying a somewhat irregular patch of salt-gray tone on the reverse.

1890-1912年蘇門答臘新邦知甲唐人店壹元精製銅幣。PR62 Red and Brown NGC。閃閃生輝。至今唯一獲NGC評級的例子。底板帶褐紅色調，背面覆斑駁銀色包漿。
Estimate: \$500-\$700
Starting Bid: \$250

- 31254** **Sumatra. Soengei Diskie copper Proof Estate Dollar ND (c. 1890-1912) PR64 Brown NGC, Scholten-1161.** An on the whole vibrantly toned and incredibly well-preserved offering of this plantation coinage that rarely enters into the Proof level, toffee brown fields revealing a full bloom of opalescent highlights, and currently tied for the finest certified by NGC.

1890-1912年蘇門答臘萬興成壹員精製銅幣。PR64 Brown NGC。整體包漿鮮艷，保存狀態良好。一般此幣種甚少達至Proof級別。棕色底板閃爍乳色光芒。目前未有其他例子獲NGC更高評分。
Estimate: \$600-\$800
Starting Bid: \$300

STRAITS SETTLEMENTS



- 31255** **British Colony. Victoria 10 Cents 1883-H AU55 NGC, Heaton mint, KM11.** A well-struck example serving as a key date in the series. Deeply toned and of admirable quality for this normally more heavily circulated or impaired issue.

1883-H年英屬海峽殖民地10仙。AU55 NGC。喜頓造幣廠。鑄工精良，關鍵年份。覆深色包漿。此幣種一般經廣泛流通後保存狀態欠佳，所以得此保存完好的一枚實屬難得。
Estimate: \$500-\$800
Starting Bid: \$250

- 31256** **British Colony. Edward VII 50 Cents 1905-B AU58 NGC, Bombay mint, KM23.** Comparatively bright and flashy for its high AU status, a plethora of light cabinet tones complemented nicely by die polish kept near to the devices and minimal abrasions atop the devices.

1905-B年英屬海峽殖民地50分。AU58 NGC。孟買造幣廠。近未流通，明亮且有光澤，無明顯瑕疵。
Estimate: \$400-\$600
Starting Bid: \$200

- 31257** **British Colony. Edward VII Mint Error - Reverse Lamination Dollar 1907-H AU53 NGC, Heaton mint, KM26.** Wholly attractive with a tinge of parchment tone and satiny finish preserved in the outer registers.

1907-H年英屬海峽殖民地“錯體”壹圓。AU53 NGC。喜頓造幣廠。外圍帶緞面質感。有趣的錯體幣。
Estimate: \$100-\$150
No Minimum Bid

31258 British Colony. George V 32-Piece Lot of Certified 1/4 Cents 1916 NGC, KM27. A beautiful group with rich patina and mint luster, the pieces here included ranging from UNC Details (Environmental Damage) to MS64 Red and Brown, all but one straight grading in the Mint State range. (Total: 32 coins)

1916年英屬海峽殖民地1/4分銅幣，一組32枚。NGC評級。非常吸引的一套，具有豐富的銅綠色包漿。獲評為UNC Details (Environmental Damage)至MS64 Red and Brown。大部分全品狀態。

Estimate: \$400-\$600
Starting Bid: \$200

31259 British Colony. George V 20 Cents 1919-B MS62 NGC, Bombay mint, KM30a. Delightful aged cabinet tone, featuring prominent flow lines around the peripheries.

1919-B年英屬海峽殖民地20仙。MS62 NGC。孟買造幣廠。宜人的沉木色包漿，幣圈附近流綫明顯。

Estimate: \$100-\$200
No Minimum Bid

31260 British Colony. George V 55-Piece Lot of Uncertified 50 Cents 1920-1921, KM35.1. An alluring collection, with the majority of specimens grading in the XF to AU range, and including 27 coins dated 1920, and 28 dated 1921. Some pieces display some minor bagmarks, and many showcase thick die polish lines and prominent cartwheel luster. (Total: 55 coins)

1920-21年英屬海峽殖民地50分，一組55枚。非常吸引的一組，大部分品相介於XF至AU等級，包括1920年和1921年的二枚。只有極少痕跡，大致上充滿光澤。

Estimate: \$600-\$800
Starting Bid: \$300

THAILAND



31261 Rama IV Baht ND (1860) AU55 NGC, KM-Y11. A beautiful anepigraphic issue bathed in a rich rainbow of peripheral tones and rather minimal rub on the central devices. Difficult to locate outside of lower grades, and veritably singular in terms of eye appeal.

1860年拉瑪四世1泰銖。AU55 NGC。無幣文。幣圈覆深厚彩虹色包漿，中央浮雕有極輕微痕跡。較佳評級的例子，極難尋獲的幣種。

Estimate: \$400-\$600
Starting Bid: \$200 125010 NO

31262 Rama IX Pair of Certified Proof “Wildlife Conservation” Baht PR70 Ultra Cameo NGC,

- 1) “Sumatran Rhinoceros” 50 Baht BE 2517 (1974), KM-Y102a
- 2) “Siamese Fireback Pheasant” 200 Baht BE 2530 (1987), KM-Y206

An enticing pair of flawless conservation commemoratives struck on the 25th anniversary of the World Wildlife Fund. (Total: 2 coins)

泰國拉瑪九世「世界野生保護」泰銖精製銀幣，一組二枚。PR70 Ultra Cameo NGC。

- 1) BE 2517 (1974年) “蘇門答臘犀牛” 50泰銖，
- 2) BE 2530 (1987年) “泰國火背鸚” 200泰銖。

為紀念世界野生動物基金會成立25週年紀念而鑄。

Estimate: \$300-\$500
Starting Bid: \$150

31263 Rama IX gold “25th Year of Reign” 400 Baht BE 2514 (1971) MS69 NGC, KM-Y93. AGW 0.2893 oz.

BE2514 (1971年) 拉瑪九世「統治25周年」400泰銖金幣。MS69 NGC。含金量0.2893盎司。

Estimate: \$400-\$600
Starting Bid: \$200

UNITED ARAB EMIRATES

31264 Republic gold Proof “Year of the Child” 750 Dirhams AH 1400 (1980) PR68 Ultra Cameo NGC, KM8. Mintage: 3,063. AGW 0.4968 oz.

AH1400 (1980年) 阿拉伯聯合國際國際兒童年750迪拉姆精製金幣。PR68 Ultra Cameo NGC。發行量3,063枚。含金量0.4968盎司。

Estimate: \$600-\$700
Starting Bid: \$300

End of Auction

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競投人:

4. 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束(「競投人」)。
5. 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇,任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格,且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間、甚至在拍賣會結束後的任何時間,以及根據其全權及不受限制之決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
6. 如果一個實體作出競投,即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

信貸:

7. 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前提供令拍賣人滿意的信貸資料(包括兩個與收藏品相關的業務參考),或連同社會安全號碼、護照號碼或本地身份證號碼(例如:香港身份證號碼)提供有效信用卡資料,方可作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com會員或不屬於其附屬公司會員的競投人,應在拍賣會前一節開始前48小時(假日或週末不計算在內)預早登記以預留足夠的時間核實。競投人的信貸額度將由拍賣人的酌量決定。另外,尚未與拍賣人建立信貸關係的競投人,或是競投超出現時信貸額度的競投人,可能需要提供他們的社會安全號碼或其最後四位數,以便拍賣人在決定接納競投前進行信貸檢查。簽發支票以及立即交付貨品權利基於事前的信貸批核,信貸批核則基於以下條件:於HA.com的記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

競投選項:

8. 在Signature®拍賣會和Grand Format拍賣會中,可以根據印刷目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會,請於參閱HA.com,於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
9. 提出競投:非互聯網競投(包括但不限於拍賣台、傳真、電話和郵件競投)會被視為類似於場內競投,而它們必須是按全遞增額或半遞增額(稱為切價)而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最接近的全遞增額或半遞增額,而該修訂後的金額將被視為您的最高競投出價。
10. 有關拍賣人對某類競投之執行。拍賣人不會為您在競投中的失誤而負責,所以請仔細檢查輸入每一個競投時正確無誤。如果呈交相同的郵件或者傳真競投,第一個接收到的競投將會予以優先。為保證精確度,您的手寫出價應寫在標準打印紙上,並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會執行在首個拍品售出當天或之後才收到的郵件競投或傳真競投,亦不會執行在已公布的截止時間後才收到的互聯網競投;而一旦拍賣會開始,拍賣人也不會嚴格執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人(傳真號碼:214-409-1425)收到並確認您的書面請求,否則透過互聯網作出的電子競投未必可以撤回。此類請求中必須說明理由,而請求亦可能構成被撤回競投權利的理由。除非預先安排,否則由郵件競投人所投得的拍賣品將不會送遞至拍賣會現場。
11. 競投遞增額注意事項。競投遞增額(對目前競投出價水平)決定您對某特定拍賣品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下,在各遞增額之間成功競投是可能的,偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment?」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

The following chart governs current bidding increments (see HA.com/c/ref/web-tips.zx#guidelines-increments).

Current Bid.....Bid Increment	Current Bid.....Bid Increment
< \$10.....\$1	\$10,000 - \$19,999.....\$1,000
\$10 - \$49.....\$2	\$20,000 - \$49,999.....\$2,000
\$50 - \$99.....\$5	\$50,000 - \$99,999.....\$5,000
\$100 - \$199.....\$10	\$100,000 - \$199,999.....\$10,000
\$200 - \$499.....\$20	\$200,000 - \$499,999.....\$20,000
\$500 - \$999.....\$50	\$500,000 - \$999,999.....\$25,000
\$1,000 - \$1,999.....\$100	\$1,000,000 - \$1,999,999.....\$50,000
\$2,000 - \$4,999.....\$200	\$2,000,000 - \$9,999,999.....\$100,000
\$5,000 - \$9,999.....\$500	>= \$10,000,000.....\$200,000

以下列表決定目前競投遞增額：
(請參閱 HA.com/c/ref/web-tips.zx#guidelines-increments)。

目前競投出價.....競投遞增額	目前競投出價.....競投遞增額
< \$10.....\$1	\$10,000 - \$19,999.....\$1,000
\$10 - \$49.....\$2	\$20,000 - \$49,999.....\$2,000
\$50 - \$99.....\$5	\$50,000 - \$99,999.....\$5,000
\$100 - \$199.....\$10	\$100,000 - \$199,999.....\$10,000
\$200 - \$499.....\$20	\$200,000 - \$499,999.....\$20,000
\$500 - \$999.....\$50	\$500,000 - \$999,999.....\$25,000
\$1,000 - \$1,999.....\$100	\$1,000,000 - \$1,999,999.....\$50,000
\$2,000 - \$4,999.....\$200	\$2,000,000 - \$9,999,999.....\$100,000
\$5,000 - \$9,999.....\$500	>= \$10,000,000.....\$200,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless that bids are made on a Property, Auctioneer reserves the right to withdraw the Properties, or any part of the Properties, from the Auction at any time prior to the opening of any lot containing such Properties for sale by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live bidding online or the beginning of the extended period, if any.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds"; checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentation of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset

12. 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額（「切價」），每拍賣品只限一次。提出了切價後，競投人只可能以全遞增額繼續參加競投。拍賣人只可能在Signature®拍賣會和Grand Format拍賣會接受半遞增額競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

進行拍賣：

13. 在拍賣會中，委託人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。「最低競投出價」是當拍賣品低過此價格時不會出售的價格。拍賣品的委託人可以在拍賣會前在其拍賣品上寫上「最低競投出價」；對於該拍賣品，如落錘價未能符合「最低競投出價」，委託人可以支付下調了的佣金。「最低競投出價」一般都是在拍賣會完結前數天在互聯網上公佈。對於委託人在拍賣會場內、在現場環節以其他方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委託人就該拍賣品支付全額的買家佣金和賣家佣金。
14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品，拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是由場內競投人作出或以其他方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲接納為勝出競投，無論其與其他競爭的競投出價是否更高。對於在互聯網或其他方式的競投，拍賣人保留在落錘後接納競投之後重開競投之權利。無論是何種財產的競投，或任何包含於該項財產的拍品開拍前的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），拍賣人均保留撤回該項財產拍賣的權利。
15. 拍賣人根據其全權決定有權拒絕執行任何競投或限制任何競投的金額，當競投是由一個破產、不負責任、或未滿十八歲的人士所提出，或該競投沒有令人滿意的信貸、收藏品參考或其他證明作其支持，該競投會被視為「不真誠地」作出。不論其身份披露，任何由委託人或其代理人對自己委託的拍賣品作出任何競投均被視為「真誠地提出」。任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。
16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投價，或非常微細的預支。如果已有估值的拍賣品未能以低估值之40-60%作起始競投價，拍賣人可能會略過該物品或以委託人的名義作出一個保護性的競投。
17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。
18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。拍賣人保留在拍賣會結束前撤銷任何拍賣品的權利。
19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價、或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。在拖欠款項的情況下，拍賣人作廢某買賣的選擇不會豁免買家向拍賣人的付款義務（賣家和買家的佣金）和任何其他與拍賣品有關的賠償或開支。
20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無法透過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。
21. 拍賣人、其附屬公司或其員工委託物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品，基於拍賣人或其附屬公司所知的數據，拍賣人或附屬公司明確地保留於任何早於落錘時間修改任何此類競投之權利。拍賣人可能會向某些委託人擴大預支、擔保或貸款。
22. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。

付款：

23. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票、旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都受結算期規限。拍賣人保留確認某支票是否構成「真實資金」的權利；美國銀行的支票會被保留十個工作天，而國際銀行的支票會被保留二十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細則第7項信貸以獲取更多資料）在拍賣會後24-48小時內可在HA.com網站My Orders頁面中進行付款。
24. 拍賣會環節一旦結束，或當發票發出後，欠款即告生效。如果在拍賣會結束後7天內仍未收到全額付款，拍賣人將保留作廢發票的權利。在欠付的情況下，拍賣人可以作廢某項買賣而不豁免競投人應向拍賣人支付的款項（該拍賣品的賣家和買家佣金）和任何涉及該拍賣品或拍賣人的賠償。另外，根據拍賣人的全權選擇，拍賣人可能會收取競投者購買之拍品價錢20%的費用。在上述兩種欠款的情況下，拍賣人可以選擇從應向競投人支付的款項中扣除欠款，或是以拍賣人為競投人保管的財產抵消欠款。

amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.

25. Lots you purchase may be subject to taxes or fees imposed by various foreign taxing agencies. You are responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, the bidder agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentation(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item's hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. On all shipments in which Heritage charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Your properties for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The properties will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, you will provide a Secure Location to which the items will be delivered. NOTICE: Auctioneer is neither an insurance company nor a common carrier of any type.
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). You agree to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth in paragraphs 23 to 31 of this Agreement.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** You understand and agree that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. If you claim that any property has sustained loss or damage during transit, you must report any such loss or damage to Auctioneer within seventy-two (72) hours of the delivery date. Your recovery for loss of or damage to any property is limited to the lesser of actual cash value of the property or the Insured Value. Under no circumstances is Auctioneer liable for consequential or punitive damages.

25. 某些海外稅收機關或會對您購買的拍品徵稅或收取費用。除非另作書面安排，否則您必須在寄送拍品前支付所有有關稅項，如增值稅 (VAT)、商品及服務稅 (GST) 等。除非拍賣人已把適用的許可證記錄在案，否則寄送至競買人或其代表的拍品將會被征收所有適用的美國州份稅和地方法稅。稅項由競買人或其代表承擔。若在寄送賬單上標明的拍品之前，該州份對寄送拍品征收銷售稅，競買人需同意支付所有寄送拍品當日適用的州份銷售稅。若基於以下情況未能恰當收取銷售稅：1) 過期、不準確或不適當的納稅證明或聲明；2) 不正確詮釋適用法規；3) 或任何其他原因，競買人需同意向拍賣人支付稅項的實際金額。競買人必須呈交適當的表格或證明，以供拍賣人在拍賣會前五天記錄及核實，否則競買人須支付稅項。競買人若能在於拍賣會後4天內向拍賣人提供相應的表格或證明，方可退還已繳稅項。在不同拍賣會中投得的拍品或未能為申報及繳付銷售稅之目的整合成一單。

26. 在被拒絕提取競投人的付款的情況下，競投人須支付根據適用的州法所訂之最高法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕從您的賬戶轉賬，或未能以已選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。
27. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由發票開出之日起衍生法律允許的最高利率，直到該款項被支付。任何到期但未支付的發票將承擔發票金額百分之三 (3%) 的逾期附加費。如果拍賣人轉介律師代收任何發票款項，買家同意支付拍賣人因此而導致的律師費、訴訟費，或其他托收費用。如果拍賣人分配其內部法律人員托收任何發票款項，其法律人員對此事所花費的時間須根據相似於獨立律師的每小時收費得以補償。如果成功競投者未能支付任何到期款項，拍賣人保留在本身的拍賣會中，隨後的私人或公開發售中出售該拍品予任何出價較低的競投人的權利；以抵押該項款項；拍賣人亦保留在其未來舉行的拍賣會中重新發售該拍品的權利。違約競投人同意支付合理的轉售費用 (如果委託給由拍賣人進行拍賣會，則包括15%的賣家佣金)。如果在私人發售中出售了該拍品，違約競投人有責任支付任何其原發票總金額連任何適用的利息與該拍品的淨收益之間的價格差；如果在由拍賣人進行的拍賣會中出售了該拍品，違約競投人則有責任支付拍品之後的落錘減去15%的賣家佣金。
29. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。
30. 拍賣人對買家的已購貨品擁有留置權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授予以該等財產的留置權及保留擁有該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類留置權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權 (如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金)。此外，對於拍賣會發票的款項，買家放棄他應以另外抵押拍賣人和委託人在發票上之貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何賬戶，拍賣人及其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以透過佔有留置權，利用競投人被拍賣人扣留的任何財產以抵銷其任何欠款。
31. 直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充份的保險。

交付、送遞和手續費：

32. 買家有責任支付運費、手續費、登記費和續期費 (如有)。請參閱拍賣人的網站HA.com/c/shipping.zx 或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購得的貨品合併為一包。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信貸被增加後，贏得的拍品將在商業上被視為合理的時間內送出。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。
33. 對於任何將被送遞出美國外的拍品，中標的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍品估值的落錘價加上買家佣金，且拍品須於拍品上使用正確的国际商標統一分類代碼。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。
34. 所有運費將由中標者承擔。對於所有由Heritage收取寄運費、處理費及運輸費的包裹，在承運人確認貨品已送遞至拍賣人記錄在案的收件地址 ("安全地點") 之前，任何在送遞過程中所造成的損失風險將由Heritage負責。承運人的確認是貨品已交付於競投人的有效證明。若客戶曾與承運人協議收件時不需簽名並有記錄存證，包裹在沒有簽收的情況下仍會被視為已經交付。拍賣人會代表競投人安排及挑選共同承運人或其他運輸公司。運送服務受限制於以下條款：
 - a. 運送服務的規限：您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保障。投保額跟據帳單金額而定 (落錘價加上買家佣金) ("投保金額)。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：拍賣人不會是保險公司或承運人其中一方。
 - b. 拍賣人在運送服務的補償：拍賣人會分擔投保額度百分之一中的3/4，以及包裝處理費用和承運人的運輸費用 (包含 "送遞、處理和運送費")。您須同意繳付送遞口、處理口和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。
 - c. 運送服務上拍賣行承擔責任的限制：閣下明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任的限制：於競投人已成功收件，或拍賣行收到簽收證明後即時完結。若您投訴拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。在任何情況下，拍賣人均不應承擔相應或懲罰性的損害賠償。

35. It shall be the responsibility for the successful Bidder to arrange pick-up or shipping in a timely manner (within 10 days). Held Lots will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
- 36A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
- 36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.
- 36C. Auctioneer shall not be liable for any loss caused by or resulting from:
- Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.
35. 拍品送抵後 (十天之內) 及時提貨是中標者的責任。如未能及時提貨或安排送遞, 客戶須在35天後開始支付拍賣品的儲藏及搬運費用, 包括行費100美元, 及每天每件10美元(大型物品)和每天每件5美元(小型物品)的儲藏費。若物品在九十天內仍未被移除, 該拍賣品可能會被出售以抵銷任何逾期儲藏或搬運費, 包括20%的賣家佣金。
- 36A. 有關遵守《瀕臨絕種野生動植物國際貿易公約》: 購買由受保護物種製成的商品; 在美國本土及眾多國家中, 任何由瀕臨絕種或受保護物種製成、或含有瀕臨絕種或受保護物種的商品的進出口皆受限於《瀕臨絕種野生動植物國際貿易公約》。此類動植物產品包括 (但不限於) 巴西玫瑰木、象牙、鯨骨、龜殼、珊瑚、鱷魚、蜥蜴或其他野生動物的製成品。該類產品有機會不能作國際郵遞, 在某些情況中亦不能運送至美國本土。以下美國州份現正實施管制: 1) 加州法例禁止一切含有蟒蛇皮的產品進口加州, 因此任何含有蟒蛇皮的產品、以及該產品的發票皆不能寄送至位於加州的個人或公司。2) 五個美國州份現時正管制及取締象牙化石, 該五個州份為: 紐約、新澤西、加州、夏威夷及新墨西哥。下標競投時, 競買者同意他/她對所屬國家或身處地點的現有管制有所認識, 並願意承擔以下責任: 1) 自行查閱進出口管制的相關資料; 2) 取得所有相關執照及許可證。若買家延遲或未能獲得任何此類牌照或許可證, 則不能豁免及時付款的義務, 亦不能以此作為廢買賣或款項的理由。拍品描述中提及及拍品含有或許受法例管制的有野生動物種, 純粹是為客戶提供的簡便參考, 海瑞得拍賣行並不為拍品描述中錯誤提及或未有提及及產品含有受保護或受管制物種而承擔責任。如需協助, 請致電 1-800-872-6467 與客戶服務部聯絡。
- 36B. 加利福尼亞州法律禁止任何含有蟒蛇皮的產品進口加利福尼亞州, 因此含有蟒蛇皮的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。
- 36C. 拍賣人毋須對以下情況所引起或造成的任何損失承擔責任:
- 檢疫或海關規定之扣押或銷毀、任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險, 或
 - 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀
37. 對未交付包裹的任何送遞查核要求必須在拍賣人送遞該包裹後30天內進行。

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions.
39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.
- Release:**
43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.
- 編制目錄、擔保及免責聲明:
38. 不對在拍賣會中的任何描述或任何附屬意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附屬意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途, 而且對物品的描述亦不會構成討價還價的依據, 亦不會構成該貨品會符合任何拍賣人對其描述的任何明示擔保。任何電子和印刷圖像存有色差屬正常現象, 而這並非退回任何拍賣品的理由。注: 在特定的拍賣會場地, 例如美術場地, 拍賣人可能會有明確的書面擔保, 而您需參考當中具體的條款和細則。
39. 在拍賣會當日, 拍賣人只會憑委託協議所指而出售對物品的某權利或其擁有權, 並放棄對拍賣品擁有權作任何擔保。拍賣人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍賣人的專有財產, 並可能會被拍賣人用於廣告、宣傳、檔案記錄, 及任何其他被視為適當的用途。
40. 外語的翻譯文件可能會提供予有需要人士以便參閱。拍賣人對該翻譯的準確性不作任何聲明, 且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。
41. 拍賣人不承擔所有因拍賣人出售任何拍賣品予競投人而引起的或與此有關的損失。第三方不得依仗本條款及細則所賦予的任何利益, 及賦予競投人個人而未有分配予他人的任何權利 (如有)。拍賣人作出的任何陳述均屬個人意見, 並不構成擔保或聲明。拍賣人的任何員工不得更改本條款和細則, 除非有拍賣人的代理人簽署, 否則任何更改均屬無效。
42. 拍賣人毋須為玻璃的損毀或框架的損毀 (明顯的或潛在的) 承擔責任; 在任何情況下, 此等缺陷不得作為任何要求退貨或降低買價的依據。
- 豁免:**
43. 對於在拍賣會中的參與和作出的競投, 競投人明確地豁免拍賣人、其工作人員、董事和僱員、其附屬公司及其提供附和意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生揣測、違反明示或暗示擔保、在本拍賣會條款及細則中或其他地方所訂下的聲明或其他事宜的責任; 而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時, 競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解; 例如: 真實性和印刷錯誤等。且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款, 競投人須放棄對拍賣人所作的任何申索。
44. 注意: 某些拍賣人出售的拍賣品本屬危險物品, 如槍、大砲, 以及可能被吞嚥、被攝取或可能有潛在缺陷的小物件, 而這所有都可能對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法, 拍賣人對直接或間接的損毀和損失不承擔任何責任, 並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.
46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and /or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid of arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

爭議解決及仲裁條款：

45. 透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。消費者爭議須由具專有的德克薩斯州達拉斯市地點條款和陪審團豁免之法院訴訟來解決。非消費者爭議須透過具有約束力的仲裁來解決，而該仲裁取代了上法院訴訟之權利，包括陪審團審判之權利。
46. 拍賣人在任何情況下都毋須為間接損失、意外損失、賠償損失或任何其他拍賣品所在之拍賣會引起（或被聲稱是由此引起）之任何其他損失而負責。若拍賣人不能交付拍賣品或該拍賣品隨後被認為缺乏擁有權，或被聲稱有其他轉讓或狀況問題，在該等情況下唯一的援助措施須限於停止銷售和退回競投人已付之金額；拍賣人的最大責任在任何情況下都不得超過該拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。經過一年後，拍賣人的最大責任須限於拍賣人從該拍賣品所賺取之任何佣金和收費。
47. 在歸因錯誤的情況下，拍賣人可根據其全權決定糾正在互聯網上的錯誤。如果錯誤很遲之後才被發現，拍賣人會在沒有進一步義務的情況下退回買家的買入價之金額。
48. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何警稱對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連繫、有關和/或由因此而引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委託人、其他人或實體（包括拍賣人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱「索賠」），須專有地受美國仲裁協會聆訊，而原告人（或被控告人，視情況而定）及Heritage均同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具合資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟標的之管轄權，而消費者對訴訟標的和對人管轄權表示不同意，消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。任何索賠必須在涉嫌違犯、違約或不實聲明發生的兩（2）年內提出，否則代表放棄索賠、懲戒性或懲罰性的賠償是不允許的並會被豁免。索賠是不受集體訴訟該證束縛。在此的任何規定不得被理解為放棄退貨時間或退貨的條件和限制。本協議及任何索賠須根據德克薩斯州法律來確立和解釋。勝訴方（基於其損失申索在索償時獲得顯著及實質援助的一方，或者是被要求索償時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。
49. 在與委託人結算後，任何類型的申索都不會被考慮。任何在結算日後的爭議都是嚴格地只屬於競投人和委託人之間，拍賣人在其中並沒有參與或責任。
50. 對於其參與或拍賣會申請、個人或實體（無論是成功競投人、競投人、買家和/或其他拍賣會參加者或登記者）同意以任何與本條款及細則及購買、或其違約付款有連繫、有關和/或由因此而引起的任何爭議須根據仲裁條款進行仲裁。如果任何事宜包括要求以仲裁方式解決、要求解釋協議、仲裁援助行動或其他需要訴訟之事宜，該訴訟須專有地在德克薩斯州達拉斯市的德克薩斯州法院進行，如有需要則在相應的上訴法院進行。對於該行動，成功競投人、買家或拍賣會參加者都明確地承認自己願意受德克薩斯州的個人管轄權管轄。
51. 本條款及細則出為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。

其他：

52. 競投人與委託人之間嚴格禁止訂下任何協議以在拍賣會中導致一件物品不可出售、防止被委託物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委託物品之銷售。如果某先前被委託的物品的隨後銷售違反本條款，根據每個拍賣會的場地和賣家協議的條款所定，拍賣人保留收取競投人適用的買家佣金及收取委託人賣家佣金的權利。
53. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意Heritage在將來可以接觸他。在符合由聯邦或州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被接觸代表肯定的同意，並且須維持有效直至書面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。
54. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 41513036 ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

州份通知:

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於 1993 年 10 月 11 日的加利福尼亞州民法第 2.95 章第 1812.600 節，並已讓加利福尼亞州州務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第 2338 節及刑法第 535 節而進行。

本次拍賣是以符合已修訂的紐約市消費者事務規則和條例之適用部分而進行。本次公開拍賣會銷售是由拍賣許可人進行。紐約市許可拍賣人 Heritage Auctions 號碼：41513036 (拍賣人)，當中許可拍賣人包括 Dawes, Nicholas 1304724, Guzman, Kathleen 762165, Luray, Elyse 2015375 或列明在 HA.com 網站/已張貼在相關會場地點。所有拍賣品都受以下因素影響：委託人可作出競投的權利，委託人在委託品中接受預支款項的選擇。以及在符合拍賣人的內部信貸標準下，拍賣人根據其全權決定可能會提供有限的額外融資於已登記的競投人。拍賣人會應要求，透露於委託人有關拍品的預支款項，底價，擔保，或任何形式為拍賣人帶來經濟利益的清單。所有銷售條款和細則均可在 HA.com 或拍賣圖錄列明，包括條款#21 列明：委託人，其附屬公司或其員工可能根據紐約法律，以個人的賬號，對他們或其他拍品作出價，和可能有些關於拍品的信息不能向外公佈。有關每項拍品的的估計價格，指的由拍賣人對該拍品做出的估計價值範圍，而最終價格是由競買人決定。

對在德克薩斯州的拍賣之通知。在符合德克薩斯州許可及監管部門規則第 67.100(c)(1) 條的情況下，特此通知本拍賣會已得到復蘇基金的保障，而該基金是受德克薩斯州許可及監管部門 (德克薩斯州(郵編 78711) 奧斯汀郵政信箱 12157 號) ；電話：(512) 463-2906) 所規管。任何投訴可直接發送到此地址。

中文譯本:

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

Additional Terms & Conditions:
COINS & CURRENCY

附加條款及細則：
錢幣及紙幣

COINS and CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

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錢幣及紙幣條款 F: 2009年2月4日至2019年1月30日期間由 PCGS Currency 評級的紙幣，皆根據 Collectors Universe 公司的許可證由 K3B 公司評級並確實為真品。K3B 公司(現以 Legacy Currency Grading 名稱營運)已書面表示，於以上時期及根據以上許可證評級的紙幣仍會獲 PCGS Currency 完整書面品質擔保。而 Collectors Universe 公司可能為 2009年2月4日以前由 PCGS Currency 評級的所有紙幣提供品質擔保。

錢幣及紙幣條款 G: 由於我們無法檢查已封好的錢幣或紙幣，它們在沒有我們的評級意見下「以其現狀」出售，並未必可以任何理由被退回。拍賣人毋須就任何已封好的收藏品的任何明顯或潛在的缺陷或由此而引起的爭議負責。在該情況下，買家的援助措施(如有)須只針對認證收藏品的服務。

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COINS and CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

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COINS and CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

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Chinese Translation: The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Additional Terms & Conditions: COINS & CURRENCY take precedence and are binding.

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錢幣及紙幣條款 M: 注: 透過 Heritage 購買稀有錢幣或紙幣的買家可以選擇專業錢幣協會 (PNG) 進行仲裁; 如果在爭議未解決的十 (10) 天內仍未作出選擇, 拍賣人可以選擇 PNG 或美國仲裁協會 (A.A.A.) 進行仲裁。

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中文譯本: 中文譯本僅供參考之用。若中英文版本有歧義, 應以附加條款及細則: 錢幣及紙幣的英文版本為準。

請致電 877-HERITAGE (437-4824) 或電郵至 CreditDept@HA.com 聯絡信貸部以獲取匯款指引。

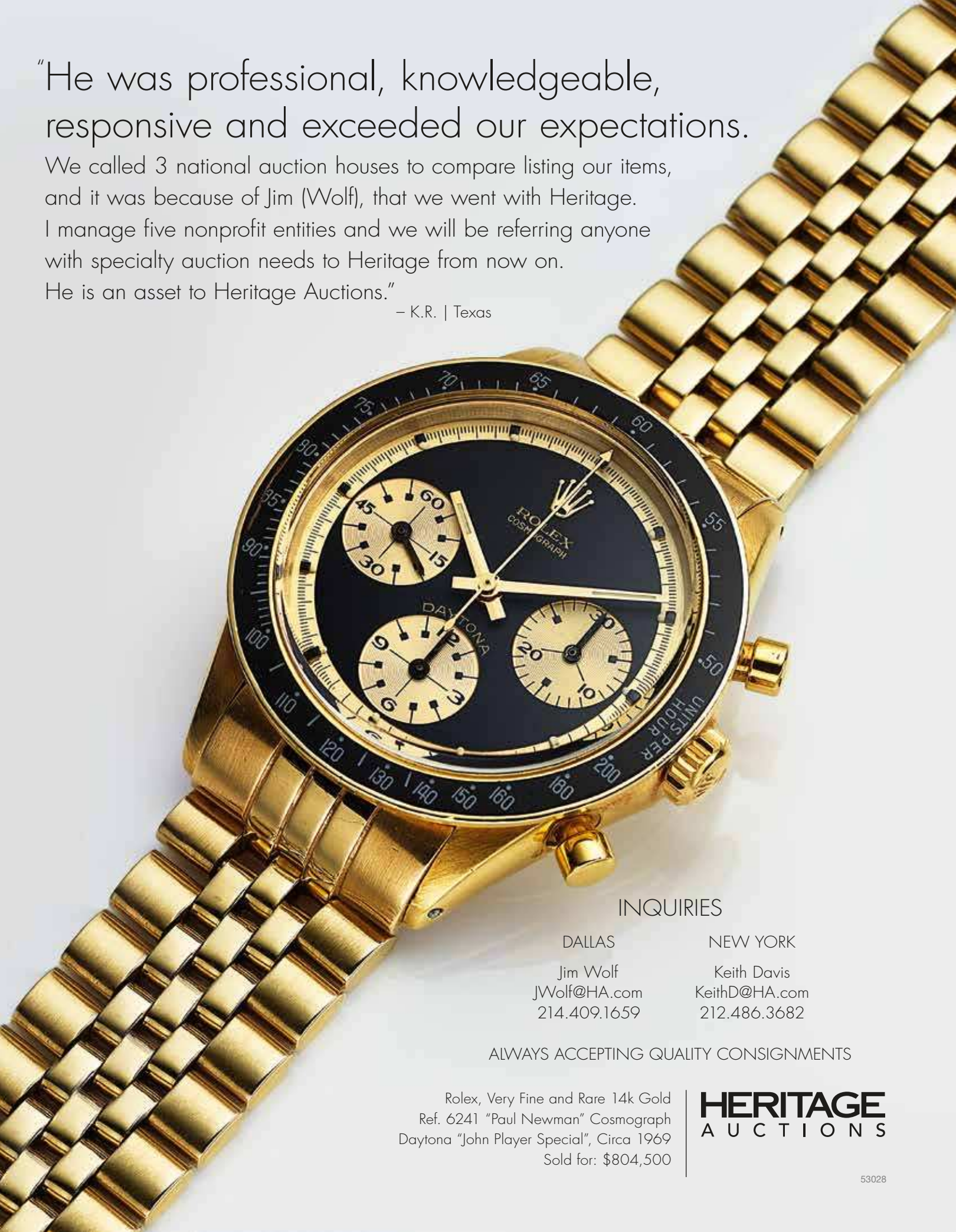
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Dallas (World Headquarters)

214-528-3500 • 877-HERITAGE (437-4824)
3500 Maple Ave.
Dallas, TX 75219

Dallas (Fine & Decorative Arts – Design District Showroom)

214-528-3500 • 877-HERITAGE (437-4824)
1518 Slocum St.
Dallas, TX 75207

Beverly Hills

310-492-8600
9478 W. Olympic Blvd
Beverly Hills, CA 90212

Chicago

312-260-7200
215 West Ohio
Chicago, IL 60654

New York

212-486-3500
445 Park Avenue
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Palm Beach

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R. Steven Ivy, CEO & Co-Chairman
James L. Halperin, Co-Chairman
Gregory J. Rohan, President *
Paul Minshull, Chief Operating Officer
Todd Imhof, Executive Vice President
Kathleen Guzman, Managing Director, New York

* Primary office location: New York
** Primary office location: Beverly Hills
*** Primary office location: San Francisco
**** Primary office location: Hong Kong
***** Primary office location: Palm Beach
***** Primary office location: Chicago
***** Primary office location: London

Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
US Coins	Long Beach	June 5-7 & 9-10, 2019	Closed
World Coins and Paper Money (HKINF)	Hong Kong	June 26-28, 2019	Closed
US Coins (Summer Fun)	Orlando	July 10-12 & 14-15, 2019	Closed
US Coins & Currency, World Coins & Paper Money (ANA)	Chicago	August 13-15 & 18-20, 2019	June 24, 2019
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Fine European Art	Dallas	June 7, 2019	Closed
Fine & Decorative Arts including Estates	Dallas	June 7-8, 2019	Closed
Ethnographic Art: American Indian, Pre-Columbian & Tribal	Dallas	June 25, 2019	Closed
Nature and Science	Dallas	July 20, 2019	Closed
Urban Art	Chicago	July 22-23, 2019	Closed
The Rock H. Currier Collection of Fine Minerals	Dallas	August 26, 2019	Closed
Fine and Decorative Arts	Dallas	September 13, 2019	July 3, 2019
Asian Art	New York	September 17, 2019	July 8, 2019
Nature & Science	Dallas	September 28, 2019	August 2, 2019
Photographs	New York	October 8, 2019	August 5, 2019
Illustration Art	Dallas	October 15, 2019	August 12, 2019
Design	Dallas	October 21, 2019	August 12, 2019
American Art	Dallas	November 1, 2019	August 30, 2019
Texas Art	Dallas	November 2, 2019	August 30, 2019
Silver & Vertu	Dallas	November 4, 2019	August 26, 2019
Ethnographic Art: American Indian, Pre-Columbian & Tribal	Dallas	November 12, 2019	September 2, 2019
Modern & Contemporary	Beverly Hills	November 19, 2019	September 17, 2019
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Sports Cards - 1915 Cracker Jack PSA Set Registry	Dallas	May 30, 2019	Closed
European Comic and Comic Art	Dallas	June 8, 2019	Closed
Animation Art	Dallas	June 15-16, 2019	Closed
Sports Cards	Dallas	July 18-19, 2019	Closed
Musical Instruments	Dallas	July 19, 2019	Closed
Entertainment and Music	Dallas	July 20, 2019	Closed
Vintage Posters	Dallas	July 27-28, 2019	June 4, 2019
Comics and Comic Art	Dallas	August 1-3, 2019	June 14, 2019
The Glynn and Suzanne Crain Science Fiction Collection	Dallas	August 13-14, 2019	Closed
Animation Art	Beverly Hills	December 14-15, 2019	October 31, 2019
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Arms & Armor and Civil War & Militaria	Dallas	June 9, 2019	Closed
Space Exploration Featuring The Armstrong Family Collection Part III	Dallas	July 16, 2019	Closed
Americana & Political - The David and Janice Frent Collection	Dallas	June 22-23, 2019	Closed
Rare Books	New York	September 4, 2019	Closed
Rare Books	New York	September 5, 2019	July 8, 2019
Americana & Political	Dallas	September 14-15, 2019	July 24, 2019
Historical Manuscripts	Dallas	October 23, 2019	September 3, 2019
Space Exploration	Dallas	November 14-15, 2019	September 23, 2019
Arms & Armor and Civil War & Militaria	Dallas	December 8, 2019	October 17, 2019
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Luxury Real Estate	TBD	Summer 2019	Closed
Timepieces	New York	June 3, 2019	Closed
Fine & Rare Wine	Beverly Hills	June 21-22, 2019	Closed
Fine Jewelry & Luxury Accessories	Beverly Hills	September 22-23, 2019	July 10, 2019
Timepieces	New York	October 22, 2019	August 7, 2019
Fine & Rare Wine	Beverly Hills	December 6-7, 2019	October 16, 2019

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ONLINE AUCTIONS

Comics | 6 pm Sundays
 Sports | 10 pm Sundays
 Vintage Posters | 6 pm Sundays
 U.S. Coins | 5 pm Tuesdays
 World Coins | 8 pm Last Sundays
 Currency | 7 pm Tuesdays

Fine & Decorative Arts | Monthly
 Prints & Multiples | 2 pm Wednesdays
 Nature & Science | 8 pm Thursdays
 Wine | 9 pm First Thursdays
 Jewelry | 9 pm Tuesdays

All times above are Central Standard Time Zone when the live online auction begins.

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